

PUBLIC SUBMISSION

As of: 7/16/21 8:10 AM
Received: July 15, 2021
Status: Pending_Post
Tracking No. kr5-jc8c-yfbc
Comments Due: August 11, 2021
Submission Type: Web

Docket: PBGC-2021-0003
Special Financial Assistance by PBGC

Comment On: PBGC-2021-0003-0001
Special Financial Assistance

Document: PBGC-2021-0003-DRAFT-0012
Comment on FR Doc # 2021-14696

Submitter Information

Name: Lawrence Roberts
Address:
Meridian, ID, 83646



General Comment

I am a beneficiary of the California Winery Workers Pension Plan having worked for the E&J Gallo Winery for 32 years.

Why was the California Winery Workers union not included in the bailout of troubled pension plans? When there was a mass withdrawal by the plan sponsors, the retirees were not allowed to vote on this issue. Only the active workers were allowed to vote and were given a bonus if they approved the contract that would allow the mass withdrawal.

The retirees were left out in the cold (literally) through no fault of their own and now are receiving about 50 percent of the already small pension they were promised.

The rescue plan should not just bailout the large unions but should help all people who have contributed for over 30 years to their retirement, only to have the promise of a secure income broken by circumstances that were beyond their control.

California Winery Workers Pension Plan should also benefit from the American Rescue Plan. It would be a small drop in the bucket of the \$86 billion and would be a lifeline to a small group of union retirees that have had their secured financial future stolen from them. Why not include them?