

From: Robert Finnigan
To: RegComments
Subject: Special Financial Assistance (SFA)
Date: Friday, July 9, 2021 2:58:00 PM

TO: Pension Benefit Guaranty Corporation (PBGC);

Why is there no effort to "claw back" the missing retirement funds from the owners of the corporations under funding their retirements?

I am all in favor of helping the cheated workers, but why does the Govt. let the CEO types have all the missing money that was supposed to pay for retirements but instead went as "pay" to the corporate rulers?

One, the Rulers take the funds required to pay future bills, over their corporate life times, and spent like crazy.

Two, the Rulers skip out on reasonable taxes through all sorts of sneaky loop holes and tax havens.

Three, the Rulers retire as Billionaires to their palaces.

Four, the tax payer "Joe" pays through such funds as PBGC gets to fill in the missing monies.

Five the stupid worker "Joe" gets 80% of what they were promised because their retirement funds were spent to support the rich life and party of the Rulers.

Makes me sick.

raf