

# UNITED FURNITURE WORKERS *Pension Fund A*

HARRY BOOT  
*Chairman*

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*Trustees*  
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ULISES VERGARA  
DEE ANNE WALKER

DEE ANNE WALKER  
*Director*

WEBSITE –  
[www.ufwip.com](http://www.ufwip.com)

December 28, 2022

## Submitted Electronically through PBGC Filing Portal

Pension Benefit Guaranty Corporation  
1200 K Street, NW  
Washington, DC 20005

Dear Sir or Madam,

Pursuant to Pension Benefit Guaranty Corporation's ("PBGC") Final Rule, 29 C.F.R. § 4262, issued under Section 4262 of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), the Board of Trustees of the United Furniture Workers Pension Fund A ("Pension Fund") submits this Application, and its accompanying Exhibits, to PBGC for approval of Special Financial Assistance.


The Pension Fund has determined that the "increasing assets method" under 29 C.F.R. § 4262.4(a)(2)(i) provides the greatest amount of Special Financial Assistance. The Pension Fund has been partitioned under ERISA Section 4233.

The Pension Fund's identifying information, the filer name and contact information and the total amount of Special Financial Assistance requested is included within Attachment A to this cover letter.

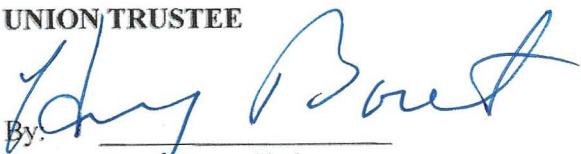
Sincerely,

The Board of Trustees  
United Furniture Workers Pension Fund A,  
by their duly authorized Trustees

### EMPLOYER TRUSTEE

By:   
Dee Anne Walker

### UNION TRUSTEE

By:   
Harry Boot, Chairman

## ATTACHMENT A

The United Furniture Workers Pension Fund A (“Pension Fund”), through its Board of Trustees, submitted an application for special financial assistance (“SFA”) to the Pension Benefit Guaranty Corporation (“PBGC”) on September 27, 2022. The Board of Trustees of the Pension Fund withdrew that initial SFA application on December 22, 2022, following discussions with PBGC representatives.

The Board of Trustees of the Pension Fund hereby submit the Pension Fund’s revised SFA application. In accordance with the PBGC’s instructions, only materials that differ from the initial application are being submitted with this revised application. The revised SFA application identifies each assumption change and revision from the Pension Fund’s initial SFA application. In addition, the SFA application is also being submitted with the following revised documents:

- Required Trustee Signature page;
- Penalty of Perjury Statement;
- SFA Application
- Fair Market Value Certification;
- Actuarial Certification of the SFA Amount;
- SFA Checklist;
- Financial statements and supporting documents for the United Furniture Workers Successor Pension Fund; and
- Templates 4A, 5A, 6A, 7 and 8.

### **Plan Identifying Information**

- |   |  |
|---|--|
| 1) <b>Name of Plan:</b>                   | United Furniture Workers Pension Fund A  |
| 2) <b>Employer Identification Number:</b> | 13-5511877   |
| 3) <b>Three-digit Plan Number:</b>        | 001  |
| 4) <b>Notice of Filer Name:</b>           | Christian Benjaminson, FSA, EA, MAAA<br>Enrolled Actuary No.: 20-07015<br>Cheiron<br>701 East Gate Drive, Suite 330<br>Mount Laurel, NJ 08054<br>(703) 893-1456, ext. 1002<br><a href="mailto:cbenjaminson@cheiron.us">cbenjaminson@cheiron.us</a> |
| 5) <b>Role of Filer:</b>                  | Plan Actuary   |
| 6) <b>Total Amount of SFA Requested:</b>  | \$214,089,775  |

# UNITED FURNITURE WORKERS *Pension Fund A*

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*Chairman*

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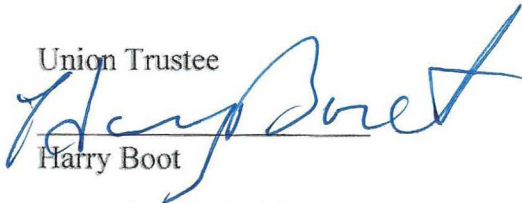
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## SPECIAL FINANCIAL ASSISTANCE APPLICATION

**United Furniture Workers Pension Fund A**  
**EIN/Plan No.: 13-5511877/001**  
**SFA Checklist Item #21**  
**Section D -- Required Trustee Signature**

Pursuant to Pension Benefit Guaranty Corporation's Final Rule, 29 CFR Parts 4000 and 4262 promulgated in accordance with Sections 4000 and 4262 of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and published in the Federal Register on July 8, 2022, the Board of Trustees of the United Furniture Workers Pension Fund A (the "Plan"), through their duly authorized trustees, submits this application, and the accompanying exhibits, to the PBGC for approval of special financial assistance.

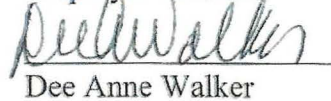
Union Trustee



Harry Boot

December 28, 2022

Employer Trustee



Dee Anne Walker

December 28, 2022

**United Furniture Workers Pension Fund A**  
**EIN/Plan No.: 13-5511877/001**

**SFA Checklist #22b**  
**Section D, Item (1)**

***REVISED FROM INITIAL APPLICATION***

*For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA?*

Yes, the cover letter was uploaded to the e-Filing Portal as Document Type “Financial Assistance Request Letter”.



**United Furniture Workers Pension Fund A**  
**EIN/Plan No.: 13-5511877/001**

**SFA Checklist #23**  
**Section D, Item (2)**

***SAME AS INITIAL APPLICATION***

*Does the application include the name, address, email and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?*

**Plan Sponsor Information**

Name: Board of Trustees of United Furniture Workers Pension Fund A  
Address: 1910 Air Lane Drive, Nashville, TN 37210  
Email: [deeanne@ufwip.com](mailto:deeanne@ufwip.com)  
Telephone #: 800-800-8860

**Plan's Authorized Representatives:**

Actuary: Christian Benjaminson, Enrolled Actuary, Cheiron  
Enrolled Actuary No.: 20-07015  
701 East Gate Drive, Suite 330  
Mount Laurel, NJ 08054  
(703) 893-1456, ext. 1002  
[cbenjaminson@cheiron.us](mailto:cbenjaminson@cheiron.us)

Attorney: Kyle Flaherty  
FisherBroyles LLP  
445 Park Avenue, 9<sup>th</sup> Floor  
New York, NY 10022  
(201) 704-8739  
[kyle.flaherty@fisherbroyles.com](mailto:kyle.flaherty@fisherbroyles.com)

**United Furniture Workers Pension Fund A**  
**EIN/Plan No.: 13-5511877/001**

**SFA Checklist #24**

***SAME AS INITIAL APPLICATION***

**Section D, Item (3) – Eligibility**

*Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?*

The United Furniture Workers Pension Fund A meets the eligibility requirements under 29 C.F.R. § 4262.3 as the Plan was approved by the United States Department of Treasury for a suspension of benefits under Section 305(e)(9) of ERISA on September 1, 2017.

**United Furniture Workers Pension Fund A**  
**EIN/Plan No.: 13-5511877/001**

**SFA Checklist #25a**

***SAME AS INITIAL APPLICATION***

**Section D, Item (4) – Priority Group**

*If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))?*

**Priority Group Identification**

In accordance with 29 C.F.R. § 4262.10(d)(2), the United Furniture Workers Pension Fund A is in priority group 2 since the Plan implemented a suspension of benefits under Section 305(e)(9) of ERISA as of September 1, 2017.

**SFA Checklist #26**

**REVISED FROM INITIAL APPLICATION**

**Section D, Item (5) – Narrative Description of Future Contributions and Withdrawal Liability Collections**

*Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?*

In accordance with Regulation §4262.8(a)(9), below we provide a detailed narrative of the industry covered by the Plan as well as a description of the development of the assumed future contributions and assumed future withdrawal liability payments used to calculate the SFA amount.

**Narrative on Industry**

While there have been a number of competitive and economic factors over the past 40 years that have adversely affected the Pension Fund's contributing employers and have, directly or indirectly, led to a declining active participant base over time, there is no question that a rapid increase in United States furniture imports has been the primary competitive factor facing the contributing employers, and by extension, the Pension Fund.

Furniture imports to the United States from low-wage nations has been a significant and recurring competitive issue for many of the Pension Fund's contributing employers since the early 1970s, leading to numerous plant closings throughout the country. Cornfield, Daniel B., "Becoming a Mighty Voice, Conflict and Change in the United Furniture Workers of America" (1989), p. 159. From the 1970s to 1984, the value of furniture imports to the United States from low-wage countries put enormous economic pressures on all United States furniture manufacturers, particularly unionized furniture manufacturers, including many contributing employers to the Pension Fund.

The competitive pressures brought about by increased furniture imports from low-wage countries became even more acute between 1999 and 2010. In a study conducted by William G. Luppold and Matthew S. Bumgardner "Thirty- Nine Years of U.S. Wood Furniture Importing: Sources and Products," the authors concluded that "rapid shifts in comparative advantage among international manufacturing regions have radically affected trade competitiveness in the wood furniture industry. These shifts have had profound impacts on the U.S. industry. In 1999, employment in furniture and related products industries less kitchen cabinets was 537 thousand workers, but employment in these industries had declined to 251 thousand workers by 2010. By far, the greatest decline occurred in the [wood household furniture] sector of the overall furniture industry, which employed 130 thousand workers in 1999 but only 39 thousand workers in 2010. While the great recession of 2009 contributed to this decline, most of it was the result of international competition". Luppold & Bumgardner "U.S. Furniture Imports," BioResources 6(4), 4895-4098 (2011). This phenomenon has directly impacted the Pension Fund as its active base shrunk from 4,781 in 2000 to approximately 833 today, a decrease of 82% over that period of time.

**United Furniture Workers Pension Fund A**  
**EIN/Plan No.: 13-5511877/001**

These competitive and economic factors on furniture manufacturers in the United States have had an adverse impact on the Pension Fund's active participant base over the past 36 years. It is notable that from 1981 to 2009, 35 contributing employers to the Pension Fund filed for bankruptcy protection (or effected an assignment for benefit of creditors) and withdrew from the Pension Fund.

In addition to the competitive and economic factors referenced above that have contributed to additional declines to the Pension Fund's active participant base, within the past ten (10) years three of the Pension Fund's largest contributing employers ceased to have obligations to contribute to the Pension Fund (Hufcor (2013), Sealy [Rensselaer, IN] (2014) and Simmons Bedding (2018)), resulting in a loss of approximately 470 active participants. While two of these cessation events triggered withdrawal liability assessments, the Sealy cessation event did not result in a withdrawal event. Moreover, over the past decade, eighteen (18) other contributing employers accounting for approximately 70 active participants also withdrew from the Pension Fund, resulting in several withdrawal liability assessments that were either uncollectible or that were only partially collectible. Finally, during that same period of time, a number of contributing employers to the Pension Fund also experienced significant contraction in contribution base units, principally due to layoffs.

*COVID-19 Pandemic Impact on the Industry*

Beginning in or about the spring of 2020, due to the COVID pandemic and resulting lockdowns across all aspects of everyday life, millions of Americans were forced to stay-at-home for prolonged periods of time. During this same period, the federal government created and distributed, directly and indirectly, unprecedented levels of governmental funding for Americans in the form of stimulus checks and "payroll protection" monies in an effort to maintain the economy at pre-pandemic levels. This joint phenomena of millions of Americans staying at home for extended periods of time while receiving significant government-funded economic assistance resulted in a brief resurgence for manufacturers of durable home goods, including manufacturers of furniture, bed frames and mattresses. "[A]fter years of turmoil caused by bankruptcies, store closures and intense competition, the mattress industry is suddenly flourishing during a pandemic that has reoriented people's budgets." Bomey, Nathan. "Working from home, in your bed? You're not alone. Mattress sales are soaring during the pandemic." USA Today, (Oct. 12, 2020), <https://www.usatoday.com/story/money/2020/10/12/mattresses-adjustable-bases-coronavirus-pandemic/5900740002/>. According to the U.S. Bureau of Economic Analysis, in 2021 Americans spent nearly \$300 billion on home furniture, including mattresses, which represented a 31% increase in spending from 2019, the year before the pandemic began. Broughton, Kristin. "Mattress Companies Trim Costs, Delay Product Launches as Demand Falls." The Wall Street Journal, April 25, 2022, <https://www.wsj.com/articles/mattress-companies-trim-costs-delay-product-launches-as-demand-falls-11650916104>; O'Mara, Sheila Long. "Key drivers behind mattress brands' cost cutting, slowing product launches." Furniture Today, April 26, 2022, <https://furnituretoday.com/bedding-manufacturers/the-drives-behind-mattress-brands-cost-cutting-slowing-product-launches-report/>.

Kristen Tauber and William Van Zandweghe, economists formerly associated with the Federal Reserve Bank of Cleveland, conducted an empirical analysis of durable goods spending during the

**United Furniture Workers Pension Fund A**  
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COVID-19 pandemic to understand why such durable goods spending, including spending on furniture, had increased dramatically in the latter half of 2020 and the first half of 2021. After completing their analysis, the economists published an article in July 2021 entitled “Why Has Durable Goods Spending Been So Strong during the COVID-19 Pandemic?,” Federal Reserve Bank of Cleveland, *Economic Commentary 2021-16*, <https://doi.org/10.26509/frbc-ec-202116>. Their thesis was that the increase in durable goods spending was likely the result of two overriding factors: (1) due to lockdowns and social distancing, consumers spent more time at home and focused their spending habits on durable home goods rather than services and (2) due to fiscal stimuli from the government, consumers experienced increases in their disposable income, which likely fueled durable goods purchases. After reviewing their empirical analysis regarding the direct and indirect effects of the pandemic, the authors offered the following conclusion:

The surge in durable goods purchases by consumers was an unusual macroeconomic development, one among many brought about by the COVID-19 pandemic. Our analysis has found that altered consumer tastes and increased disposable incomes were two important factors behind the surge, although monetary policy may have contributed as well by fostering favorable financial conditions. The importance of these factors is likely to fade as public health concerns are mitigated by increasing vaccinations and the US economy reopens. Consumers’ shopping baskets will likely come to resemble more closely the historical mix of durable goods, nondurable goods, and services as social distancing requirements are relaxed. Disposable income will likely settle around its longer-term trend level as the pandemic fiscal support is withdrawn. Consequently, consumer spending on durable goods may slow for some time.

Tauber and Van Zandweghe, “Why Has Durable Goods Spending Been So Strong during the COVID-19 Pandemic?”, p. 5.

As predicted, the resurgence in the sale of furniture, mattresses and other durable discretionary products shifted markedly in 2022 as Americans’ stay-at-home behaviors began to wane, inflation spiked, and government spending on economic stimuli and payroll protection initiatives ceased. As reported by The Wall Street Journal in April 2022, consumer confidence began to drop “as prices rose and households spent the cash they got from pandemic-stimulus programs [while inflation] accelerated to a four-decade high of 8.5%.” Broughton, *supra*.

The Pension Fund’s largest contributing employer, Sealy, felt the impact of this trend reversal in 2022. “Mattress company Tempur Sealy on March 31 said that its sales came in below expectations following the Presidents Day holiday in February due to macroeconomic factors including falling consumer confidence and geopolitical uncertainty.” Broughton, *supra*. Indeed, in that same Wall Street Journal article, it was reported that Tempur Sealy’s sales projections for 2023 are lower from 2022, when the company’s net sales had increased by 29% from the prior year.

In short, it appears that while the stay-at-home behaviors caused by the COVID pandemic, coupled with unprecedented governmental stimuli fueled a temporary resurgence in the furniture and mattress industry, that resurgence appears to have faded as the pandemic has moderated,



**United Furniture Workers Pension Fund A**  
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government stimuli has ceased and macroeconomic factors, including rising inflation and recessionary fears have negatively impacted consumer confidence. We account for this moderation in durable goods demand in the Plan’s revised application by adjusting the starting Contribution Base Units (CBUs) to be based on the average CBUs for the PYE 2020 and PYE 2022 to only reflect a portion of the COVID recovery.

**Assumed Future Contributions**

Assumed Future Contributions = Assumed Future CBUs x Contribution Rates

Assumed Future CBUs: CBUs for the Plan Year Ending February 28, 2023 are assumed to be \$34,575,881 in Gross Wages and 321,941 Hours. Thereafter, we assume annual declines by CBU type as shown below. Finally, CBUs are adjusted every 5-6 years to account for years with 53 weekly pay periods.

<u>CBU Type</u>	<u>Years 1-7</u> <u>(PYE 2024 to 2030)</u>	<u>Years 8+</u> <u>(PYE 2031+)</u>
Gross Wages	-0.9%	-0.9%
Hours	-3.0%	-1.0%

Contribution Rates: We assume contribution rates will increase 1.5% per year in accordance with the Plan’s Rehabilitation Plan through the end of the collective bargaining agreements in effect as of July 9, 2021. Thereafter, the contribution rate in effect at the expiration of the current collective bargaining agreement is held constant. The average collective bargaining agreement (weighted by contributions) expires January 2024.

**Assumed Future Withdrawal Liability Payments**

0% collectible for employers that are under review by the Fund, 100% collectible for all other employers. Annual declines in CBUs are apportioned 65% to contraction within the industry and 35% to employer withdrawals. Further, future withdrawal liability is paid over 20-years commencing September 1 of the withdrawal year and are assumed to be 70% collectible.

**SFA Checklist #27b**

**REVISED FROM INITIAL APPLICATION**

**Section D, Item (6)(b) – Description of Assumption Changes**

*Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?*

See attached Exhibit I prepared by the Plan's Actuary for a Description of Assumption Changes.

In addition, we have attached Exhibit II to provide information on the Plan's VCP filing to correct two operational failures with respect to suspension of benefits notices and actuarial adjustments for late retirement.

**United Furniture Workers Pension Fund A**  
**EIN/Plan No.: 13-5511877/001**

**SFA Checklist #28a**

***SAME AS INITIAL APPLICATION***

**Section D, Item (7) – Narrative Description of Reinstatement of Benefits**

*Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245 of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries?*

The Trustees of the Plan have approved a reinstatement of benefits in connection with the Plan's receipt of SFA and have decided to restore previously suspended pension benefits in a single lump sum payment as permitted by ERISA Section 4262(k)(2)(A). Assuming the effective date for reinstatement of benefits is July 1, 2022, the day after the SFA measurement date, the aggregate amount of those restored benefit payments is \$5,999,654. A notice of this benefit reinstatement, which included the detail required by the PBGC in *Addendum B – Instructions for Notice of Reinstatement*, will be timely mailed to all participants and beneficiaries prior to their restored benefit payment.

**SFA Checklist #28b**

***SAME AS INITIAL APPLICATION***

**Section D, Item (7) – Proposed Schedule of Reinstated Benefits**

*Does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date?*

The proposed schedule showing the aggregate amount and timing of the restoration of suspended benefit payments is included in Template 4 of Checklist 16. This schedule assumes an effective date for restoration as being the day after the SFA measurement date of July 1, 2022. Payments for previously suspended benefits are assumed to be paid on the SFA measurement date.

**Exhibit I**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Description of Assumption Changes**

In accordance with §4262.4(e)(4), the United Furniture Workers Pension Fund A (the “Plan”) has determined five (5) assumptions used in the March 1, 2020 PPA Zone Certification are no longer reasonable. Two of the five assumptions were changed in accordance with PBGCs guidance on SFA assumptions. As noted below, assumption change #2 and #3 are identified as “acceptable” in Section III of PBGC’s guidance. Other than these five assumptions, all other assumptions are the same as those used in the 2020 PPA Zone Certification. The five assumptions that have been changed are as follows:

1. Administrative Expenses
2. Terminated Vested Participants Assumed Deceased (*PBGC SFA 22-07; Section III.E*)
3. New Entrant Profile (*PBGC SFA 22-07; Section III.D*)
4. Contribution Base Units
5. Future Withdrawal Liability Payments

For each assumption change we have provided justification and support required under §4262.5(c)(1) and comment on applicability of PBGC’s guidelines under §4262.5(c)(2). Note, in the descriptions that follow, “Original Assumption” refers to the assumption used in the Plan’s March 1, 2020 PPA Zone Certification.

In determining the SFA amount we reverted back to the prior assumption for terminated vested participant’s rates of retirement that was used in the March 1, 2020 PPA Zone Certification. This assumption was changed with the March 1, 2020 Actuarial Valuation and was appropriate while the Plan was restricted under MPRA. However, with the MPRA Benefit Suspension & Partition retroactively removed the prior assumption remains reasonable. The net effect of using the prior assumption *reduces* SFA.

Finally, below we summarize the changes to the Plan’s initial application:

1. While the administrative expense assumption did not change, our projections were updated to reflect the actual 2023 PBGC premium. Further, we include the additional support for the 2.5% annual increase that was provided in response to PBGC’s questions.
2. The new entrant profile was updated to remove monthly benefits for vested-rehires to avoid double-counting liability already valued.
3. The starting CBUs were reduced to reflect only a portion of the COVID recovery.
4. Future withdrawal liability payments were added to be consistent with the assumed CBU decline which includes withdrawn employers.

**Exhibit I**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Description of Assumption Changes**

**Administrative Expenses**

- **Original Assumption:** For future years we assume most administrative expenses would increase by our inflation assumption of 1.5% per year (including PBGC premiums), based on the actual estimated administrative expenses of \$679,602 for the fiscal year ending in 2020. The only exception is the medical and retirement benefits for the Fund Office employees, which we assumed would increase by 4% per year (but limited to 100% of payroll). Finally, administrative expenses were limited to 20% of expected benefit payments.
- **Original Assumption is no longer reasonable** because it does not reflect administrative expenses that the Plan will bear when the Successor Plan is eliminated upon the Plan’s receipt of the Special Financial Assistance. In addition, the Original Assumption does not reflect the known increases in PBGC premiums and contains an inflation assumption that does not reflect current economic conditions. Further, the Original Assumption only projected administrative expenses for 20 years and must be extended through the SFA projection period, February 28, 2051.
- **Changed Assumption:** The administrative expense is based on the average for the last three plan years (excluding PYE 2021 due to COVID impact) from both the Original Plan and Successor Plan and increased with 2.50% inflation. The expected PBGC premiums were separately projected from the other administrative expenses. Administrative expenses (other than PBGC premiums) are assumed to increase by 2.50% per year. PBGC premiums take into account the known 2023 rate; thereafter they are assumed to increase by 2.50% per year and multiplied by the projected total Plan headcounts. The PBGC premium is further adjusted to reflect the \$52 flat rate premium for the Plan Year ending February 28, 2032. Finally, the annual administrative expense in each future plan year is limited to 12% of benefit payments in accordance with PBGC acceptable guidance.
- **Reasonableness of Changed Assumption:** Actual Plan administrative expenses for the Original Plan and Successor Plan are shown in the table below. The initial 3-year average excludes the Plan Year Ending February 28, 2021 because administrative expenses in that year were limited due to COVID.

<b>PYE 2/28</b>	<b>Original Plan</b>	<b>Successor Plan</b>	<b>Total</b>
2019	\$ 853,976	\$ 479,410	\$ 1,333,386
2020	799,498	595,500	1,394,998
2021	794,185	457,768	1,251,953
2022	893,898	400,985	1,294,883
3-year Average (2019, 2020, 2022)			\$ 1,341,089
Rounded to nearest \$1,000			\$ 1,341,000

*excluded; COVID impact*

**Exhibit I**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Description of Assumption Changes**

Expense Inflation: The original assumption was set at a time when the Fed's inflation target was 2% per year and economic commentary was focused on the Fed's policies failing to reach 2%. (In the ten years ending December 31, 2019 the annual CPI increase averaged approximately 1.7% - with 4 calendar years above 2% and 6 calendar years below 2%). The short-term inflation outlook is now well above 2% with the Fed wrestling to raise interest rates enough to curtail inflation while not throwing the economy into a full-blown recession. A majority of the expenses are inflation linked. PBGC premiums are linked by law, and represent one-quarter of the expenses. Pension fund administration requires people and cannot be automated (without resorting to "speculative industry transformation unsupported by data"). To keep qualified and trained personnel will require pay to follow inflation – and recently pay has not followed the sharp rise in the cost-of-living so a catch-up is expected. Pay and pay-related expenses for direct staff and professional services is approximately one-half of expenses.

Finally, the changed assumption reflects PBGC acceptable guidance and explicitly values the increase in PBGC premiums and limits administrative expenses to 12% of benefit payments. The change from 1.5% expense inflation to 2.5% brings the year when the 12% of benefit payments cap applies forward from PYB 2039 to PYB 2035.

The following points further justify our 2.5% annual increase in administrative expenses:

- Federal Reserve Bank of St. Louis, 5-Year, 5-Year Forward Inflation Expectation Rate [T5YIFR], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/T5YIFR>, November 15, 2022 is at 2.3%. The Plan's expectation for administrative expense increases is higher than price inflation due to lags in wage increases and fee increases that have occurred with the sharp rise in inflation since the summer of 2021. Given this lag, it would not be unreasonable for the Plan to experience a 10% increase in administrative fees for PYE 2024, 5% for PYE 2025, and 2% thereafter; which by the time the Plan reaches the 12% of benefit payments cap in PYE 2036 equates to an average annual inflation of 2.82%.
- The Plan's investment consultant, Gallagher Fiduciary Advisors, LLC, estimates the annualized inflation rate over the next ten years to be 2.5% in its 2023 Capital Market Assumptions. This estimate is based on two equally weighted underlying models: (1) the current ten-year breakeven rate, which is the difference between the yield on a nominal 10-year US Treasury bond and that of a US TIPS bond of the same maturity; and (2) the long-term rate of inflation as measured by the median of rolling ten-year annualized rates of change in the CPI since 1982.
- The historical CPI-U reported by the Bureau of Labor Statistics indicates that annual inflation has averaged approximately 3.1% from 1913 to 2022 (109 years). Over the past 50 years, the average has been closer to 4.0%.

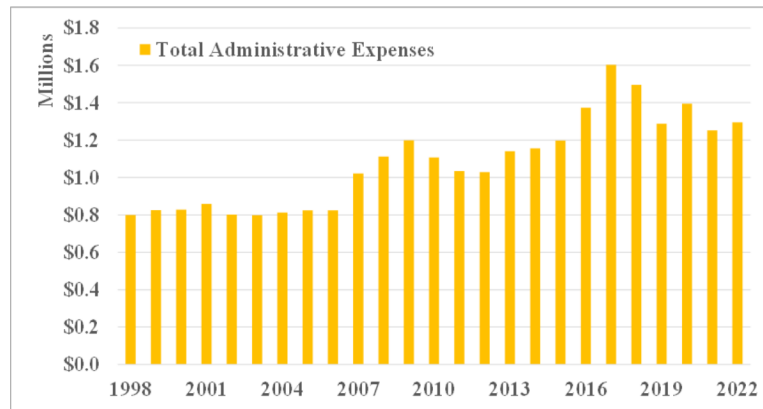


**Exhibit I**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Description of Assumption Changes**

- Below we show the Plan’s historical administrative expenses for PYE 2/28/2011 through 2/28/2020 (pre-COVID). The 9-year average increase over this period was 3.4%.

PYE 2/28	Admin	% Chg
2011	\$ 1,035,105	
2012	1,028,665	-0.6%
2013	1,140,659	10.9%
2014	1,155,762	1.3%
2015	1,198,244	3.7%
2016	1,372,735	14.6%
2017	1,602,449	16.7%
2018	1,495,420	-6.7%
2019	1,287,956	-13.9%
2020	1,394,998	8.3%
9-year Geometric Average		3.4%

- Finally, the graph below shows the Plan’s annual administrative expenses for the PYE 2/28/1998 through 2/28/2022. The 9-year average increase over this period has been greater than 2.5% in 13 of the 16 periods. The 3 periods less than 2.5% include years where administrative fees were limited due to COVID.



**Exhibit I**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Description of Assumption Changes**

**Terminated Vested Participants Assumed Deceased (PBGC SFA 22-07; Section III.E)**

- Original Assumption: Terminated Vested Participants over age 80 are assumed to be deceased.
- Change Assumption: Terminated Vested Participants over age 85 are assumed to be deceased.
- Reasonableness of Changed Assumption: the assumption follows PBGC acceptable guidance. As required, we provide the following information:
  - *A listing (including relevant data items such as current age or date of birth, gender, assumed payment age or date, benefit amount at assumed payment age or date, lump sum retroactive benefit payment as of SFA measurement date if applicable) of the participants whose benefits were excluded from the measurement of liabilities in the most recent actuarial valuation that would be included in the determination of the amount of SFA (or for purposes of determining eligibility for SFA),*

See table at the end of this sub-section. This table was developed through information recently obtained from the Pension Fund's commercial locator service vendor, TransUnion, LLC, and identifies 21 terminated vested participants between the ages of 80 and 85 (as of June 30, 2022) who have been confirmed to be alive but who have not yet commenced their pension from the Plan.

- *A description of the plan's policies and procedures for locating missing participants as well as the specific efforts that the plan has made to locate such participants, and*

**Missing Participants Policies and Procedures**

As a national multiemployer pension plan with a significant decline in its contributing employer base over the past two decades, the Plan faces certain unique challenges in maintaining updated mailing addresses for its terminated vested participants. It is the Plan's policy and practice to make reasonable efforts during the course of each plan year to maintain valid addresses for its terminated vested participants and to locate missing participants. In order to assist in those efforts, the Plan has developed procedures to implement this policy.

Since 2016, the Plan has contracted with TransUnion, LLC ("TransUnion"), a commercial locator service that has access to robust search databases, to assist the Plan in locating missing participants. Typically, the Plan becomes aware of a missing participant when the Plan performs a periodic mailing and receives a "Return to Sender" envelope from the U.S. Postal Service. Upon receipt of a "Return to Sender" envelope, the Plan conducts a search through TransUnion in an

**Exhibit I**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Description of Assumption Changes**

effort to find a new or different mailing address for that participant. Where a participant search identifies a new or different address for the participant, the Plan updates its records accordingly. Where a participant search does not identify a new or different address for the participant, the Plan makes a record of that participant having “No Address.”

From time to time, the Plan engages with a different commercial locator service in an attempt to locate those “No Address” participants. In connection with the Plan’s most recent efforts to locate “No Address” participants, the Plan engaged with LifeStatus360 to assist with its participant location efforts.

- *Details of a recent death audit (performed not earlier than one year prior to the SFA measurement date) demonstrating that there is no readily available information indicating that any such participants are deceased as of the SFA measurement date.*

See the Plan’s Documentation of Death Audits in response to Section B, Item (9) which includes documentation of a recent death audit last processed on 9/15/2022. Further, the 21 participants being included in the determination of the amount of SFA were researched by the Fund Office. The final column in the table on the following page documents the results of their research and indicates that these participants are not deceased.

**Exhibit I**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Description of Assumption Changes**

#	Date of Birth	Gender	Monthly Benefit at		Lump Sum		Details of a Recent Death Audit
			Assumed Payment Date	Assumed Payment Date	Retroactive Payment on SFA Measurement Date		
1			6/30/2022	\$223.27	\$39,739.23	Correct DOB and address - NOT DECEASED	
2			6/30/2022	\$124.22	\$22,109.59	Correct DOB and address - NOT DECEASED	
3			6/30/2022	\$89.22	\$23,024.88	Correct DOB and address - NOT DECEASED	
4			6/30/2022	\$105.35	\$16,298.44	Correct DOB and address - NOT DECEASED	
5			6/30/2022	\$359.36	\$55,595.69	Correct DOB, changed atp. # according to TLO - NOT DECEASED	
6			6/30/2022	\$89.22	\$18,102.45	Correct DOB and address - NOT DECEASED	
7			6/30/2022	\$237.45	\$42,263.09	Correct DOB - different address listed in TLO - NOT DECEASED	
8			6/30/2022	\$153.56	\$23,756.88	Correct DOB, changed atp. # according to TLO - NOT DECEASED	
9			6/30/2022	\$167.05	\$29,732.78	Correct DOB - different address listed in TLO - NOT DECEASED	
10			6/30/2022	\$89.22	\$13,803.00	Correct DOB and address - NOT DECEASED	
11			6/30/2022	\$146.21	\$29,665.53	Correct DOB - different address listed in TLO - NOT DECEASED	
12			6/30/2022	\$1,274.61	\$226,864.42	Correct DOB and address - NOT DECEASED	
13			6/30/2022	\$535.54	\$108,659.32	Correct DOB and address - NOT DECEASED	
14			6/30/2022	\$108.72	\$22,058.93	Correct DOB and address - NOT DECEASED	
15			6/30/2022	\$618.37	\$125,465.25	Correct DOB - different address listed in TLO - NOT DECEASED	
16			6/30/2022	\$89.22	\$13,803.00	Correct DOB and address - NOT DECEASED	
17			6/30/2022	\$89.22	\$20,480.43	Correct DOB - different address listed in TLO - NOT DECEASED	
18			6/30/2022	\$93.44	\$18,958.67	Correct DOB and address - NOT DECEASED	
19			6/30/2022	\$89.22	\$13,803.00	Correct DOB and address - NOT DECEASED	
20			6/30/2022	\$18.38	\$3,271.41	Correct DOB - mbr applied in 2020 but never returned J&S form - NOT DECEASED	
21			6/30/2022	\$292.34	\$45,227.19	Correct DOB and address - NOT DECEASED	
			Total	\$4,993	\$912,683		

**Exhibit I**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Description of Assumption Changes**

**New Entrant Profile (PBGC SFA 22-07; Section III.D)**

- Original Assumption: The benefits for new entrants (normal cost and projected benefit payments) follow a “stationary population” assumption which does not rely on a cohort of new entrants and assumes future new hires would not change the demographic profile (i.e. average age, service) of the current active membership.
- Original Assumption is no longer reasonable because it does not reflect recent Plan experience.
- Changed Assumption: New entrants are based on the distribution below, assuming 80% male and 20% female. The average contribution accrual is \$2,480 for employer’s contributing on Gross Wages and \$2,390 for employer’s contributing on Hours.

Age	Distribution	Service	Monthly Benefit *
22	17.3%	0.7	\$ 9.73
28	16.7%	1.0	13.57
32	12.7%	2.0	28.09
37	13.5%	2.0	28.69
43	13.1%	4.2	35.71
48	9.5%	4.3	23.93
52	10.8%	4.5	31.62
58	6.5%	4.2	10.22

*\* The monthly benefit for vested-rehires was not considered in the assumption to avoid double-counting liability already valued.*

- Reasonableness of Changed Assumption: Consistent with PBGC acceptable guidance, the new entrant profile is based on characteristics of actual new entrants and rehires within the most recent five plan years preceding the Plan’s SFA measurement date. This reflects all new entrant and rehires, not just those remaining in service. The supporting data is shown below.

**New Hires**

Age	PYE 2018	PYE 2019	PYE 2020	PYE 2021	PYE 2022	Total	Avg Age	Avg Svc	Avg Benefit
25	3	6	23	16	15	63	22.4	0.5	\$ 7.67
30	1	6	20	13	16	56	27.6	0.5	8.72
35	0	1	14	9	13	37	32.3	0.5	9.84
40	1	5	17	12	4	39	37.5	0.5	9.58
45	1	4	14	10	2	31	42.5	0.6	10.67
50	3	2	6	9	6	26	47.7	0.5	9.42
55	2	1	10	7	5	25	52.2	0.5	9.98
60	3	0	5	4	11	23	57.5	0.5	8.73

**Exhibit I**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Description of Assumption Changes**

**Re-Hires**

Age	PYE 2018	PYE 2019	PYE 2020	PYE 2021	PYE 2022	Total	Avg Age	Avg Svc	Avg Benefit *
25	3	0	3	2	11	19	22.0	1.1	\$ 16.56
30	4	3	5	2	9	23	27.4	2.1	25.38
35	5	6	0	2	10	23	31.8	4.4	57.44
40	6	5	4	3	7	25	37.2	4.2	58.50
45	8	3	6	9	5	31	42.6	7.8	60.75
50	6	2	2	3	6	19	47.6	9.4	43.77
55	10	4	4	6	2	26	52.6	8.3	52.43
60	1	1	1	2	3	8	57.6	14.8	14.51

\* The monthly benefit for vested-rehires was not considered in the assumption to avoid double-counting liability already valued.

**Contribution Base Units (CBUs)**

The Plan historically has had CBUs based on Gross Wages, Hours, and Months (though, currently no employers are contributing on Months worked). The Plan does not have an equivalency procedure for converting CBUs to a single basis. Therefore, our assumptions consider the experience of Gross Wages and Hours separately.

- Original Assumption: CBUs for the Plan Year Ending February 28, 2023 are assumed to be \$33,591,000 in Gross Wages and 313,000 Hours; and remain stable thereafter.
- Original Assumption is no longer reasonable because it does not reflect current data and stable membership is no longer reasonable due to historical declines. Further, the Original Assumption only projected contributions for 20 years and must be extended through the SFA projection period, February 28, 2051.
- Changed Assumption: CBUs for the Plan Year Ending February 28, 2023 are assumed to be \$34,575,881 in Gross Wages and 321,941 Hours. Thereafter, we assume annual declines by CBU type as shown below. Finally, CBUs are adjusted every 5-6 years to account for years with 53 weekly pay periods.

CBU Type	Years 1-7 (PYE 2024 to 2030)	Years 8+ (PYE 2031+)
Gross Wages	-0.9%	-0.9%
Hours	-3.0%	-1.0%
Months *	N/A	N/A

\* As of March 1, 2022 there are no active employers contributing on Months worked.



**Exhibit I**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Description of Assumption Changes**

- Reasonableness of Changed Assumption:

Starting CBUs: The projections start with average CBUs for the PYE 2020 and PYE 2022 to adjust for the impact of the COVID recovery. The Plan experienced a large reduction in Gross Wages in the PYE 2021 (-12%) and a significant increase in Gross Wages in the PYE 2022 (+26%). It would be unreasonable to use the PYE 2022 CBUs as the starting CBU amount because that reflects only a temporary resurgence for manufacturers of durable home goods that occurred in 2021 that is not expected to remain long-term. Therefore, we have averaged the PYE 2020 and PYE 2022 CBUs to reflect a portion of the COVID recovery. See the “Narrative on Industry” found in the response to Item D.5 for additional information.

	PYE 2/28	Gross Wages	Hours
2020		\$ 32,758,957	299,737
2021		28,897,054	312,402
2022		36,392,802	344,143
Average 2020 & 2022		\$ 34,575,881	321,941

CBU Declines: The assumed declines for the first 7-years are based on the Plan’s historical average geometric decline. The table below provides the Plan’s historical contribution base units for Gross Wages, Hours and Months. As of March 1, 2022 there are no remaining active employers contributing based on Months worked.

	PYE 2/28	Gross Wages	Hours	Months
2011		\$ 35,994,671	1,093,241	1,758
2012		39,675,316	919,685	1,782
2013		34,759,040	839,112	1,799
2014 <sup>1</sup>		36,072,021	321,566	1,814
2015		41,575,083	253,901	609
2016		42,940,141	251,457	47
2017		40,452,224	279,543	48
2018		35,360,673	274,129	48
2019		34,109,260	244,602	48
2020 <sup>1</sup>		33,228,998	309,906	40
2021		<i>excluded; COVID Period</i>		
2022		<i>excluded; COVID Period</i>		
9-year Geometric Average		-0.9%	-13.1%	-34.3%
Final Assumption <sup>2</sup>				
- Years 1-7		-0.9%	-3.0%	N/A
- Years 8+		-0.9%	-1.0%	N/A

<sup>1</sup> Gross Wages and Hours are adjusted to account for Plan Years covering 53 weekly pay periods

<sup>2</sup> Follows method in PBGC’s Generally Acceptable Guidance; PBGC SFA 22-07; Section IV

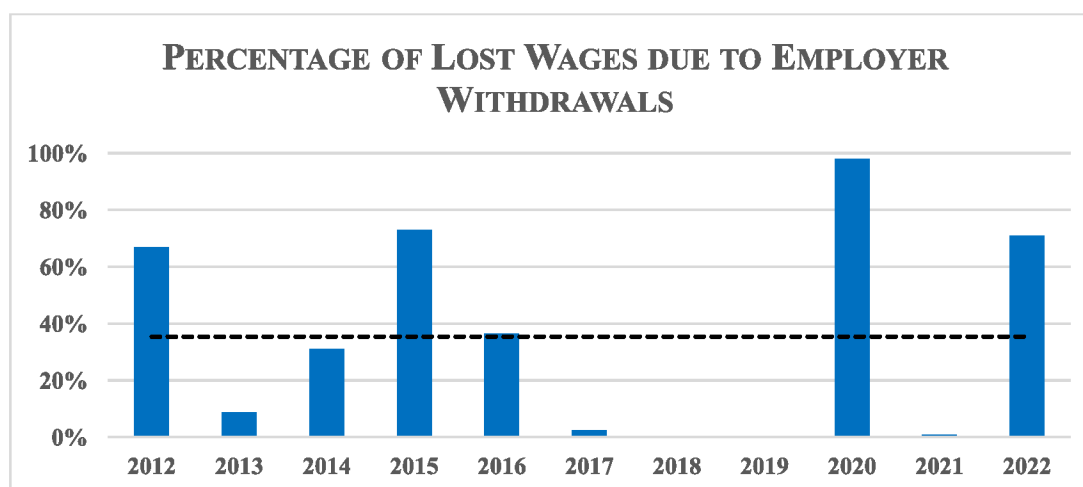
**Exhibit I**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Description of Assumption Changes**

The assumed CBU declines are based on the continued increase in competitive factors on the Furniture industry, mainly furniture imports from low-wage nations. See the “Narrative on Industry” found in the response to Item D.5 for additional information.

**Future Withdrawal Liability Payments**

- Original Assumption: 0% collectible for employers that were under review by the Fund, 100% collectible for all other employers. No future withdrawals are assumed.
- Original Assumption is no longer reasonable because it is inconsistent with the assumed CBU decline which includes withdrawn employers.
- Changed Assumption: 0% collectible for employers that were under review by the Fund, 100% collectible for all other employers. Annual declines in CBUs are apportioned 65% to contraction within the industry and 35% to employer withdrawals. Further, future withdrawal liability is paid over 20-years commencing September 1 of the withdrawal year and are assumed to be 70% collectible.
- Reasonableness of Changed Assumption:

Future Withdrawals: The assumed decline in CBUs was developed based on the Plan’s experience from PYE 2011 through PYE 2020 including both current active employers and all withdrawn employers. Over that same period we analyzed the decline in CBUs between contraction and employer withdrawals (for this purpose Gross Wages was normalized using CPI-W). The graph below shows the ratio of CBUs lost from employer withdrawals compared to the total. Over this period, 35% of the losses in CBUs was attributable to employer withdrawals and 65% of the losses in CBUs was attributable to employer contraction. We maintain these averages as our long-term assumptions.



**Exhibit I**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Description of Assumption Changes**

Collectability: Since 2011 the Plan assessed \$10.4M (reflecting the 20-year cap) and collected \$7.3M in Withdrawal Liability, 70% collectible. The assumption maintains this level of collectability for all future years.

Future Withdrawal Liability: Below we illustrate the development of the expected future withdrawal liability payments for the decline in CBUs in the PYE 2024.

	<u>PYE 2/28</u>	<u>Gross Wages</u>	<u>Hours</u>
	2015	\$ 34,275,317	210,620
	2016	36,348,459	209,869
	2017	35,296,678	244,817
	2018	28,057,192	251,979
	2019	30,294,934	215,760
	2020	33,388,937	305,501
	2021	28,897,054	312,402
	2022	36,392,802	344,143
(1)	2023	34,575,881	321,940
(2)	2024	34,264,698	312,282
(3)	Highest 3-Yr Avg	\$ 35,306,818	326,162
(4)	Highest Contribution Rate	7.66%	1.4935
(5)	Annual Payment	\$ 2,704,316	\$ 487,132
(6)	35% of Change in CBUs from PYE 2023 to PYE 2024 [35% of (2)-(1)]	108,914	3,380
(7)	70% of the Expected Annual Payment [70% of (6) x (5) ÷ (2)]	\$ 6,017	\$ 3,691

The decline in CBUs from the prior year develops a new 20-year payment schedule that begins in the middle of the next year. For example, the change in CBUs from PYE 2023 to PYE 2024 develops the withdrawal liability payments for the PYE 2025. The UVB is based on projected assets (using the SFA and non-SFA discount rates) and liabilities valued on mass-withdrawal assumptions until the SFA is exhausted. The Plan is expected to have no UVB when the SFA is exhausted in PYE 2039, and therefore no new withdrawal liability payments schedules are assumed for PYE 2040 and beyond.

**Exhibit I**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Description of Assumption Changes**

The table below shows each new schedule created and the total withdrawal liability payments assumed to be paid in a given year through PYE 2051.

PYE	New 20-Yr Schedule	Accumulated Payments	PYE	New 20-Yr Schedule	Accumulated Payments
2/29/2024	\$ 0	\$ 0	2/28/2038	\$ 6,573	\$ 111,997
2/28/2025	9,708	4,854	2/28/2039	6,541	118,554
2/28/2026	9,487	14,452	2/29/2040	0	121,825
2/28/2027	9,669	24,029	2/28/2041	0	121,825
2/29/2028	9,669	33,699	2/28/2042	0	121,825
2/28/2029	9,669	43,368	2/28/2043	0	121,825
2/28/2030	9,669	53,037	2/29/2044	0	121,825
2/28/2031	9,669	62,707	2/28/2045	0	116,971
2/29/2032	7,048	71,065	2/28/2046	0	107,373
2/28/2033	7,038	78,108	2/28/2047	0	97,795
2/28/2034	6,951	85,103	2/29/2048	0	88,126
2/28/2035	6,866	92,012	2/28/2049	0	78,457
2/29/2036	6,737	98,813	2/28/2050	0	68,788
2/28/2037	6,529	105,446	2/28/2051	0	59,118

**Exhibit II**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Additional Information about the Plan's July 2022 VCP Filing**

The Plan discovered two operational failures while it was preparing to submit its application for Special Financial Assistance as described below:

1. While the Pension Fund's plan document permits the suspension of benefits for participants who continue to work in covered employment beyond normal retirement age, operationally, the Pension Fund failed to provide annual suspension of benefits notices to affected participants as required by DOL regulations. As a result, while those affected participants should have received actuarial adjustments for their delayed pension commencement, the Pension Fund did not provide those adjustments.
2. For Pension Fund participants who delayed the commencement of their pension beyond normal retirement (without working in covered employment), the Pension Fund failed to provide actuarial increases required under IRC Section 401(a)(9) to account for their late retirement.

Below we address the correction of these operational failures for Retroactive Benefit Payments and Future Benefit Payments.

- **Retroactive Benefit Payments:** The Plan filed a VCP application with the IRS on July 25, 2022 to correct for these operational failures. The cost was determined to be \$10,486,868 as of June 30, 2022. This amount includes increased payments for late retirement owed through August 31, 2017 with interest through June 30, 2022. Amounts on or after September 1, 2017 are included in the reinstatement of suspended benefits in accordance with the SFA regulations.

The VCP amount was determined with an intensive data analysis prepared by the Fund Actuary and Fund Office. The process included identifying affected participants and beneficiaries, researching actual benefits accruals, and then comparing accruals to the actuarial adjustments to determine the greater-of amount for each applicable fiscal year. In total, 745 participants were affected; 302 participants that continued working past Normal Retirement Age and 443 that did not work past Normal Retirement Age but delayed retirement. All actuarial adjustments were based on the Plan's actuarial equivalence assumptions (7.00% interest per year and mortality based on RP2000 Blue Collar on or after 3/1/2009, 6.00% interest per year and GAM51 mortality before 3/1/2009).

Attached are sample calculations from each of the affected groups.

- **Future Benefit Payments:** The Plan adopted new administrative procedures in May 2022 to correct for these operational failures going forward. In May 2022 the Plan sent suspension of benefit notices to all active and terminated vested participants who have attained or are past Normal Retirement Age. Further, the Plan has adopted new administrative procedures to send suspension of benefit notices monthly for participants that approach Normal Retirement Age. Finally, participants retiring on or after May 1, 2022 and before the Plan receives SFA who delayed their retirement and did not

**Exhibit II**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Additional Information about the Plan's July 2022 VCP Filing**

receive a suspension of benefits notice will be paid retroactive benefits at the MPRA benefit level to their Normal Retirement Date with interest. Any amounts over the applicable MPRA benefit level will be paid as part of the reinstatement of suspended benefits after the Plan receives SFA. Participants retiring after the Plan receives SFA who delayed their retirement and did not receive a suspension of benefits notice will have an actuarial adjustment to their monthly pension.

Finally, the VCP cost is reflected in the SFA application as an adjustment to the fair market value of plan assets on the SFA measurement date. The auditor accounted for the \$10,486,868 correction as an accounts payable expense, as shown on the June 30, 2022 financial statement included with this application. In addition, the VCP did not increase administrative expenses because fees associated with the VCP were paid under the Pension Fund's fiduciary liability insurance policy.



**Exhibit II**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Additional Information about the Plan's July 2022 VCP Filing**

**Example #1: Worked past Normal Retirement Date, Retired before 9/1/2017**

Birth Date	1/15/1937
Normal Retirement Date	2/1/2002
Date of Termination	4/15/2007
Retirement Date	8/1/2007
Monthly Benefit Paid	\$ 900.53
Actuarial Adjusted Benefit	\$ 1,614.65
Monthly Underpayment	\$ 714.12

	Accrued Benefit	Accruals	Actuarial Adjustment	Final Benefit
2/1/2002	\$ 820.67			\$ 820.67
3/1/2002	\$ 826.10	\$ 5.43	\$ 7.46	\$ 828.13
3/1/2003	\$ 846.12	\$ 20.02	\$ 100.57	\$ 928.70
3/1/2004	\$ 862.80	\$ 16.68	\$ 116.66	\$ 1,045.36
3/1/2005	\$ 876.12	\$ 13.32	\$ 135.98	\$ 1,181.34
3/1/2006	\$ 889.45	\$ 13.33	\$ 159.33	\$ 1,340.67
3/1/2007	\$ 899.43	\$ 9.98	\$ 187.76	\$ 1,528.43
8/1/2007	\$ 900.53	\$ 1.10	\$ 86.22	\$ 1,614.65

**Accumulation of Missed Payments:**

Principal through 8/31/2017	\$ 86,409
Interest through 2/28/2022	\$ 81,794
<b>Total</b>	<b>\$ 168,203</b>

*Actuarial Equivalence: RP2000 Blue Collar 7.00% on or after 3/1/2009, GAM51 6.00% before 3/1/2009*

**Exhibit II**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Additional Information about the Plan's July 2022 VCP Filing**

**Example #2: Worked past Normal Retirement Date, Retired after 9/1/2017**

Birth Date	12/9/1947
Normal Retirement Date	1/1/2013
Date of Termination	3/15/2018
Retirement Date	3/1/2018
Monthly Benefit Paid	\$ 556.36
Actuarial Adjusted Benefit	\$ 842.82
Monthly Underpayment	\$ 286.46

	Accrued as SLA	Accruals	Actuarial Adjustment	Final as SLA	Final as 50JS
1/1/2013	\$ 546.89			\$ 546.89	\$ 463.00
3/1/2013	\$ 550.52	\$ 3.63	\$ 9.62	\$ 556.51	\$ 471.14
3/1/2014	\$ 573.44	\$ 22.92	\$ 64.65	\$ 621.16	\$ 525.87
3/1/2015	\$ 595.90	\$ 22.46	\$ 74.24	\$ 695.40	\$ 588.73
3/1/2016	\$ 618.42	\$ 22.52	\$ 85.60	\$ 781.00	\$ 661.19
3/1/2017	\$ 637.42	\$ 19.00	\$ 99.15	\$ 880.15	\$ 745.13
3/1/2018	\$ 657.17	\$ 19.75	\$ 115.39	\$ 995.54	\$ 842.82

**Accumulation of Missed Payments:**

Principal through 8/31/2017	\$ -	<i>Not included in VCP since the participant retired after 9/1/2017</i>
Interest through 2/28/2022	\$ -	<i>Suspended benefits will be reinstated once SFA is</i>
Total	\$ -	<i>approved and assistance is received.</i>

*Actuarial Equivalence: RP2000 Blue Collar 7.00% on or after 3/1/2009, GAM51 6.00% before 3/1/2009*

**Exhibit II**  
**SFA Checklist #27b - Section D, Item (6)(b)**  
**Additional Information about the Plan's July 2022 VCP Filing**

**Examples 3-5: Did not work past Normal Retirement Date**

	<u>#3</u>	<u>#4</u>	<u>#5</u>
Birth Date	1/27/1935	3/8/1934	4/8/1950
Normal Retirement Date	2/1/2000	4/1/1999	5/1/2015
Date of Termination	2/15/1989	4/15/1985	9/15/1998
Retirement Date	8/1/2005	9/1/2004	11/1/2020
Monthly Benefit Paid	\$ 192.72	\$ 85.61	\$ 109.39
Actuarial Adjustment Factor	1.967466	1.949772	1.900631
Actuarial Adjusted Benefit	\$ 379.17	\$ 166.92	\$ 207.91
Monthly Underpayment	\$ 186.45	\$ 81.31	\$ 98.52

Accumulation of Missed Payments:

Principal through 8/31/2017	\$ 27,035	\$ 12,684	\$ -
Interest through 2/28/2022	\$ 29,454	\$ 14,685	\$ -
Total	\$ 56,489	\$ 27,369	\$ -

*Actuarial Equivalence: RP2000 Blue Collar 7.00% on or after 3/1/2009, GAM51 6.00% before 3/1/2009*

***Example #5 is not included in VCP since the participant retired after 9/1/2017.  
 Suspended benefits will be reinstated once SFA is approved and assistance is received.***

United Furniture Workers Pension Fund A  
 EIN/Plan No.: 13-5511877/001

***SFA Checklist #33a - Section E, Item (5)  
 Actuarial Certification of SFA Amount***

We hereby certify that the requested amount of special financial assistance (“SFA”) of \$214,089,775, is the amount to which the United Furniture Workers Pension Fund A (“Plan”) is entitled under section 4262(j)(1) of ERISA and §4262.4 of PBGC's SFA regulation based on a June 30, 2022 SFA measurement. Further, because the Plan is a MPRA plan, we have identified the amount of SFA determined under the basic method described in §4262.4(a)(1) and the amount determined under the increasing assets method in §4262.4(a)(2)(i). As shown in the table below, the greatest amount was determined under the increasing assets method. Finally, the SFA determined under the present value method described in §4262.4(a)(2)(ii) is not the greatest amount of SFA.

Method	SFA
Basic Method; §4262.4(a)(1)	\$ 173,732,471
Increasing Assets Method; §4262.4(a)(2)(i)	\$ 214,089,775

This certification is based on the participant data provided by the Plan and used for the actuarial valuation as of March 1, 2022, a SFA measurement date of June 30, 2022, the fair market value of assets as of the SFA measurement date provided by the Plan Auditor, and the assumptions outlined in the attachment. We performed an informal examination of the obvious characteristics of the data provided for reasonableness and consistency in accordance with Actuarial Standard of Practice #23.

This certification was prepared in accordance with generally recognized and accepted actuarial principles and practices and our understanding of the Code of Professional Conduct and applicable Actuarial Standards of Practice set out by the Actuarial Standards Board as well as applicable laws and regulations. Furthermore, as credentialed actuaries, we meet the Qualification Standards of the American Academy of Actuaries to render the opinion contained in this certification. This certification does not address any contractual or legal issues. We are not attorneys, and our firm does not provide any legal services or advice.

**United Furniture Workers Pension Fund A**  
**EIN/Plan No.: 13-5511877/001**

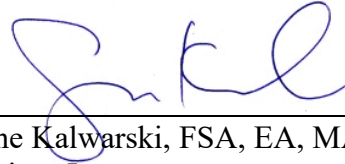
**SFA Checklist #33a - Section E, Item (5)**  
**Actuarial Certification of SFA Amount**  
**Page ii**

This certification was prepared exclusively for the United Furniture Workers Pension Fund A and their application for special financial assistance. Other users of this certification are not intended users as defined in the Actuarial Standards of Practice, and Cheiron assumes no duty or liability to such other users.



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Christian Benjaminson, FSA, EA, MAAA  
Cheiron, Inc.  
Principal Consulting Actuary  
Enrolled Actuary No: 20-07015  
701 East Gate Drive, Suite 330  
Mount Laurel, NJ 08054  
(703) 893-1456 (ext. 1002)  
December 28, 2022



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Gene Kalwarski, FSA, EA, MAAA  
Cheiron Inc.  
Principal Consulting Actuary / CEO  
Enrolled Actuary No: 20-02845  
8300 Greensboro Drive, Suite 800  
McLean, VA 22102  
(703) 893-1456 (ext. 1013)  
December 28, 2022

Attachment

**United Furniture Workers Pension Fund A**  
**EIN/Plan No.: 13-5511877/001**

**SFA Checklist #33a - Section E, Item (5)**  
**Actuarial Assumptions Used to Determine SFA Amount**

**1. Interest Rates**

Non-SFA Interest Rate: 5.38%; as prescribed under § 4262.4(e)(1)  
 SFA Interest Rate: 3.07%; as prescribed under § 4262.4(e)(2)

The interest rate used for funding standard account purposes is 6.75%.

**2. Administrative Expenses**

The administrative expense is based on the average for the last three plan years (excluding PYE 2021 due to COVID impact) from both the Original Plan and Successor Plan and increased with 2.50% inflation. The expected PBGC premiums were separately projected from the other administrative expenses. Administrative expenses (other than PBGC premiums) are assumed to increase by 2.50% per year. PBGC premiums take into account the known 2023 rate; thereafter they are assumed to increase by 2.50% per year and multiplied by the projected total Plan headcounts. The PBGC premium is further adjusted to reflect the \$52 flat rate premium for the Plan Year ending February 28, 2032. Finally, the annual administrative expense in each future plan year is limited to 12% of benefit payments in accordance with PBGC acceptable guidance.

**3. Rates of Mortality**

- Healthy Lives: RPH-2014 Healthy Blue Collar Mortality Table adjusted back to 2006 using MP-2014 and brought forward with generational mortality improvements using MP-2016

- Disabled Lives: RPH-2014 Disabled Retiree Mortality Table adjusted back to 2006 using MP-2014 and brought forward with generational mortality improvements using MP-2016

Terminated Vested Participants over age 85 are assumed to be deceased.

**4. Rates of Turnover**

Terminations of employment for reasons other than death, disability or retirement are assumed to be in accordance with annual rates as shown below for illustrative ages. Furthermore, active participants who terminate are assumed to retire at age 61 (the weighted retirement age for terminated vested participants).

Age	Service			
	0 - 1	1 - 2	2 - 3	3+
25	20.5%	20.5%	19.0%	15.0%
35	16.9	16.9	16.9	11.3
45	15.0	15.0	12.4	7.8
55	15.0	15.0	7.0	7.0
62	15.0	15.0	7.0	7.0

**United Furniture Workers Pension Fund A**  
**EIN/Plan No.: 13-5511877/001**

**SFA Checklist #33a - Section E, Item (5)**  
**Actuarial Assumptions Used to Determine SFA Amount**

**5. Rates of Disability**

Illustrative rates of disablement are shown below:

Age	Rate
25	0.050%
35	0.065
45	0.244
55	0.406
65	0.000

**6. Rates of Retirement**

Annual rates as shown below for illustrative ages.

Actives		Terminated Vesteds	
Age	Rate	Age	Rate
55 - 59	3.00%	55	15.00%
60	5.00	56 – 61	5.00
61	10.00	62	20.00
62 - 64	15.00	63 – 64	10.00
65 - 69	50.00	65	100.00
70	100.00		

**7. Normal Form**

60% of all active and terminated vested participants elect a Single Life Annuity, 15% elect a 50% Joint & Survivor Annuity, and 25% elect a 75% Joint & Survivor Annuity.

**8. Marriage Assumption**

70% married, with husbands three years older than wives.

**9. Late Retirement Adjustments**

Benefits for terminated vested participants over Normal Retirement Age are adjusted for late retirement. In addition, terminated vested participants over their Mandatory Retirement Date (MRD) are assumed to receive a retroactive lump sum with interest for missed payments from MRD through date of retirement.

Benefits for active participants over Normal Retirement Age as of March 1, 2022 are assumed to receive a late retirement adjustment on their accrued benefit. Thereafter we assume benefits will only increase with future accruals as we assume suspension of benefits notices were sent to all participants. Similar to terminated vested participants, active participants over their Mandatory Retirement Date (MRD) are assumed to receive a retroactive lump sum with interest for missed payments from MRD through date of retirement.

**United Furniture Workers Pension Fund A**  
**EIN/Plan No.: 13-5511877/001**

**SFA Checklist #33a - Section E, Item (5)**  
**Actuarial Assumptions Used to Determine SFA Amount**

**10. Future Contributions, Contribution Base Units (CBUs) and Contribution Rates**

Assumed Future Contributions = Assumed Future CBUs x Contribution Rates

Assumed Future CBUs: CBUs for the Plan Year Ending February 28, 2023 are assumed to be \$34,575,881 in Gross Wages and 321,941 Hours. Thereafter, we assume annual declines by CBU type as show below. Finally, CBUs are adjusted every 5-6 years to account for years with 53 weekly pay periods.

<u>CBU Type</u>	<u>Years 1-7</u> (PYE 2024 to 2030)	<u>Years 8+</u> (PYE 2031+)
Gross Wages	-0.9%	-0.9%
Hours	-3.0%	-1.0%

Contribution Rates: We assume contribution rates will increase 1.5% per year in accordance with the Plan’s Rehabilitation Plan through the end of the collective bargaining agreements in effect as of July 9, 2021. Thereafter, the contribution rate in effect at the expiration of the current collective bargaining agreement is held constant.

**11. Future Withdrawal Liability Payments**

0% collectible for employers that are under review by the Fund, 100% collectible for all other employers. Annual declines in CBUs are apportioned 65% to contraction within the industry and 35% to employer withdrawals. Further, future withdrawal liability is paid over 20-years commencing September 1 of the withdrawal year and are assumed to be 70% collectible.

**12. New Entrant Profile**

New entrants are based on the distribution below, assuming 80% male and 20% female. The average contribution accrual is \$2,480 for employer’s contributing on Gross Wages and \$2,390 for employer’s contributing on Hours.

<u>Age</u>	<u>Distribution</u>	<u>Service</u>	<u>Monthly Benefit *</u>
22	17.3%	0.7	\$ 9.73
28	16.7%	1.0	13.57
32	12.7%	2.0	28.09
37	13.5%	2.0	28.69
43	13.1%	4.2	35.71
48	9.5%	4.3	23.93
52	10.8%	4.5	31.62
58	6.5%	4.2	10.22

*\* The monthly benefit for vested-rehires was not considered in the assumption to avoid double-counting liability already valued.*



**United Furniture Workers Pension Fund A**  
**EIN/Plan No.: 13-5511877/001**

**SFA Checklist #33a - Section E, Item (5)**  
**Actuarial Assumptions Used to Determine SFA Amount**

**13. MPRA Benefit Suspension & Partition**

The Plan's MPRA Benefit Suspension & Partition are assumed to be retroactively removed effective June 30, 2022 (SFA Measurement Date). Further, participants are assumed to receive a reinstatement of suspended benefits in a lump sum on June 30, 2022.

**14. Justification for Actuarial Assumptions**

The mortality table and improvement scale was reviewed and updated in conjunction with the partition & suspension analysis and remains an appropriate assumption. As described above, we have considered the effect of mortality improvement prior to and subsequent to the measurement date in developing this assumption. Other demographic assumptions are based on historical Plan experience.

Further, certain assumptions reflect expected changes to Plan Provisions as a result of receiving special financial assistance and the removal of the Plan's MPRA Benefit Suspension.

Finally, assumptions for future administrative expenses, contributions, CBUs, and new entrants reflect analysis prepared in conjunction with the Plan's application for special financial assistance.

## FAIR MARKET VALUE CERTIFICATION

As required by 29 C.F.R. §4262.8(A)(4)(ii) for the application for special financial assistance (“SFA Application”) for the United Furniture Workers Pension Fund A (“Pension Fund” or “Original Plan”), we, as duly authorized members of the Board of Trustees of the Pension Fund, hereby certify the accuracy of the Pension Fund’s fair market value of assets as of June 30, 2022 (“SFA Measurement Date”) in the amount of \$38,272,256.

This amount is based on the attached Statement of Nets Assets Available for Benefits as of June 30, 2022 as prepared by the Fund Auditor for both the Original Plan and the United Furniture Workers Successor Pension Fund (“Successor Plan”). The Successor Plan’s Net Assets excludes the amount owed to PBGC under section 4261 of ERISA. The Original Plan’s Net Assets were adjusted to remove future withdrawal liability receivables as shown below. Future withdrawal liability payments are instead reflected in the actuarial projections provided.


1. Net Assets Available for Benefits as of June 30, 2022 in the Original Plan	\$ 38,558,843
2. Withdrawal Liability Receivables in the Original Plan	\$ 2,928,000
3. Net Assets Available for Benefits as of June 30, 2022 in the Successor Plan	\$ 2,641,413
4. Fair Market Value of Assets as of June 30, 2022 [(1)-(2)+(3)]	\$ 38,272,256

**Original Plan:** The Pension Fund’s Net Assets Available for Benefits as of the SFA Measurement Date was developed by taking the asset value in the Original Plan as of February 28, 2022 in the amount of \$43,703,836 (as seen on the Pension Fund’s most recently unaudited financial statement – **File labeled *Fin Statements UFW 22.pdf***), and applying the Pension Fund’s contributions, withdrawal liability payments, and other income, benefit payments and administrative expenses for the four (4) month period ending June 30, 2022 as provided by the Pension Fund Office in the Statement of Changes in Net Assets Available for Benefits, which is attached to this certification. The investment income for the four (4) month period ending on June 30, 2022 was determined using the Pension Fund’s investment account statements (See **File labeled *Bank & Inv Accounts UFW 22.pdf***.)

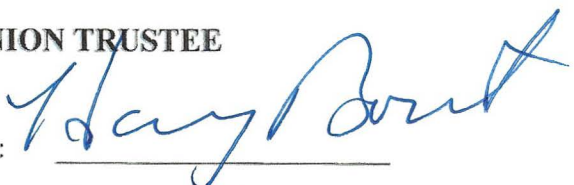
**Successor Plan:** The Pension Fund's Net Assets Available for Benefits as of the SFA Measurement Date was developed by taking the asset value in the Successor Plan as of February 28, 2022 in the amount of \$1,257,309 (that is the Net Asset Deficiency of \$37,264,748 less Amount Due to PBGC of \$38,522,057 as seen on the Successor Plan's most recently unaudited financial statement – **File labeled *Fin Statements SPF 22.pdf***), and applying the Successor Plan's benefit payments and administrative expenses for the four (4) month period ending June 30, 2022 as provided by the Pension Fund Office in the Statement of Changes in Net Assets Available for Benefits, which is attached to this certification. The Successor Plan has no investment income; bank account statements are provided – **File labeled *Bank Accounts SPF 22.pdf***.

**IN WITNESS WHEREOF**, the Board has caused this instrument to be executed on the 28<sup>th</sup> day of December, 2022.

**EMPLOYER TRUSTEE**

By:   
Dee Anne Walker

**UNION TRUSTEE**

By:   
Harry Boot, Chairman

## WITHDRAWAL LIABILITY RECEIVABLES

When the Plan records a Withdrawal Liability, it records the receivable and the corresponding income. During this process of valuing the Withdrawal Liability receivable, a reserve (discount) is made for collectability, meaning, a portion of each dollar received will offset the receivable and the balance will be recorded as income during the period. The \$62,439 difference between the \$162,000 and the \$99,561 represents the recognition of that reserve on the Withdrawal Liability collections during the period. If there was no reserve set against the receivable, there would be no income recognition during the period since the income is recognized when the receivable is initially recorded.

The reconciliation is shown below:

2/28/2022 WDL Receivable	\$3,090,000
WDL Payments 3/1/2022 to 6/30/2022	
- Scheduled Payments	- \$151,561
- Lump Sum Settlement	- \$110,000
Reserve Adjustment	+ \$99,561
6/30/2022 WDL Receivable	\$2,928,000

Finally, as noted in the Fair Market Value Certification we have removed the Withdrawal Liability Receivables from the Net Assets Available for Benefits and instead reflect future withdrawal liability payments in the actuarial projections.

**United Furniture Workers Pension Fund A**  
Statement of Net Assets Available for Benefits  
As of June 30 2022

<b>Assets</b>	<b>2022</b>
Investments, at fair value	
Short term obligations	\$ 54,782
Common stocks	2,340,266
Common trust funds -	
JPMCB Strategic Property Fund	5,494,282
State Street Global Advisors - MSCI	3,035,989
State Street Global Advisors - Daily	4,668,156
Total common trust funds	13,198,427
Partnership/joint venture interests	
BPIF Non-Taxable L.P	2,084,082
Parametric Defensive Equity Fund	3,531,350
Hamilton Lane Strategic Opportunities	
Offshore Fund IV (series 2018) LP	867,364
Blackstone Real Estate Debts Strategies	
IV (Feeder Fund) LP	951,864
Investment in United Furniture Workers	
Building Corporation	3,150,000
Registered investment companies	
Pimco Bond Fund	7,386,250
Robeco BP - All Cap Value Fund	2,857,273
BlackRock Strategic Income Opportunities Fund	3,724,762
Vanguard Growth Index Fund Admiral	4,844,514
Total registered investment companies	18,812,799
Total Investments	44,990,934
Receivables	
Employer contributions	356,000
Withdrawal liability	2,928,000
Due from related entities	121,099
Accrued interest and dividends	7,212
Total receivables	3,412,311
Cash and cash equivalents	847,165
Property and equipment, net	13,275
Other assets	8,201
Total Assets	49,271,886
<b>Liabilities</b>	
Accrued expenses	226,174
Accrued retroactive cost of benefits	10,486,868
Total Liabilities	10,713,042
<b>Net Assets Available for Benefits</b>	\$ 38,558,843

**United Furniture Workers Pension Fund A**  
Statement of Changes in Net Assets Available for Benefits  
For the Four Months Ended June 30, 2022

---

	<u>2022</u>
<b>Additions to Net Assets Attributed to:</b>	
Investment Income:	
Net depreciation in fair value of investments	\$ (3,868,168)
Interest	77,729
Dividends	83,525
	<u>(3,706,914)</u>
Less: investment expenses	77,512
Net investment loss	(3,784,426)
Employer contributions	1,247,439
Withdrawal liability income	99,561
Other income	225
Total additions	<u>(2,437,201)</u>
<b>Deductions to Net Assets Attributed to:</b>	
Benefits paid directly to participants	2,155,149
Retroactive cost of benefits	233,862
Administrative expenses	318,781
Total deductions	<u>2,707,792</u>
Net decrease in net assets available for benefits	(5,144,993)
<b>Net assets available for benefits, beginning of year</b>	<u>43,703,836</u>
<b>Net assets available for benefits, end of period</b>	<u><u>\$ 38,558,843</u></u>

## United Furniture Workers Successor Pension Fund

### Statement of Net Asset Deficiency Available for Benefits (Liquidation Basis of Accounting)

---

	<u>June 30, 2022</u>
Assets:	
Cash and cash equivalents	\$ 2,748,826
Due from related entity	3,396
Prepays	<u>8,769</u>
 Total Assets	 <u>2,760,991</u>
 Liabilities:	
Accrued expenses	29,725
Due to related entity	89,853
Due to Pension Benefit Guaranty Corp	<u>42,868,962</u>
 Total Liabilities	 <u>42,988,540</u>
 Net asset deficiency available for benefits	 <u><u>\$ (40,227,549)</u></u>

## United Furniture Workers Successor Pension Fund

### Statement of Changes in Net Asset Deficiency Available for Benefits (Liquidation Basis of Accounting)

---

	For the Four Month Period Ended June 30, 2022
Deductions:	
Retirement benefits	\$ 2,294,022
Interest expense	505,905
	<u>2,799,927</u>
Administrative expenses	
Actuary	34,248
Insurance	36,176
Legal	2,060
Audit	9,620
Payroll and related - allocated	47,962
Postage	9,357
Bank charges	3,824
Rent	12,169
Telephone	1,402
Travel	468
Data processing	5,589
	<u>162,874</u>
Total administrative expenses	162,874
Total Deductions	<u>2,962,801</u>
Net decrease	(2,962,801)
Net asset deficiency available for benefits:	
Beginning of the year	(37,264,748)
End of period	<u><u>\$ (40,227,549)</u></u>



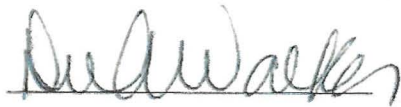
**PENALTY OF PERJURY STATEMENT**

Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the United Furniture Workers Pension Fund A and that I have examined this application, including accompanying documents, and, to the best of knowledge and belief, the application contains all the relevant facts relating to the application; all statements of fact contained in the application are true, correct and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

**IN WITNESS WHEREOF**, the Board has caused this instrument to be executed on the 28<sup>th</sup> day of December, 2022.

**EMPLOYER TRUSTEE**

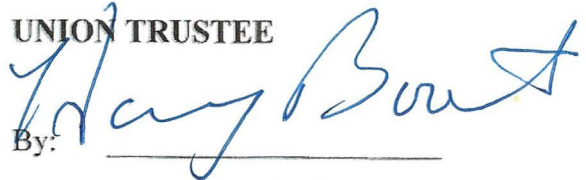
By:



Dee Anne Walker

**UNION TRUSTEE**

By:



Harry Boot, Chairman

**This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.**

## Application Checklist

v20220706p

### Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):


The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #39.a. to #48.b., and if there is a merger as described in Addendum A, also complete Checklist Items #49 through #62.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, [www.pbgc.gov](http://www.pbgc.gov), will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at [www.pbgc.gov](http://www.pbgc.gov) to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

**Plan Response:** Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

**Name(s) of Files Uploaded:** Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

**Page Number Reference(s):** For Checklist Items #21 to #28c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

**Plan Comments:** Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

**Upload as Document Type:** When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

**Required Filenaming (if applicable):** For certain Checklist Items, a specified format for naming the file is required.

**SFA Instructions Reference:** Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #39.a. through #48.b., and if there has been a merger described in Addendum A, also complete Checklist Items #49 through #62. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #39.a. through #48.b. if you are required to complete Checklist Items # 39a through #48b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #49 through #62 if you are required to complete Checklist Items #49 through #62.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

**All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at [www.pbgc.gov](http://www.pbgc.gov) or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.**

**Version Updates (newest version at top)**

Version	Date updated
v20220706p	07/06/2022

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	United Furniture Workers Pension Fund A
EIN:	13-5511877
PN:	001
SFA Amount Requested:	\$214,089,775.00

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:  
YYYY = plan year  
Plan Name = abbreviated plan name

**Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.**

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
<b>Plan Information, Checklist, and Certifications</b>									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	Yes	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	No	N/A	N/A		N/A	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A		N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	Yes	N/A	N/A	Joint MPRA Suspension & Partition effective September 1, 2017	N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	previously provided	N/A	See file "PD UFW 22.pdf" provided with our initial application (9/27/2022)	Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	previously provided	N/A	See file "TA UFW 22.pdf" provided with our initial application (9/27/2022)	Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter?  Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	previously provided	N/A	See file "IRS DL UFW 13.pdf" provided with our initial application (9/27/2022)	Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application?  Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year.  Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	2018AVR SPF.pdf 2019AVR SPF.pdf 2020AVR SPF.pdf 2021AVR SPF.pdf	N/A	Identify here how many reports are provided: 4 reports  We previously provided 5 reports for UFW (2018 to 2022) with our initial application (9/27/2022)	Most recent actuarial valuation for the plan	YYYYAVR Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST

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Plan name:	United Furniture Workers Pension Fund A
EIN:	13-5511877
PN:	001
SFA Amount Requested:	\$214,089,775.00

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:  
 YYYY = plan year  
 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
5.a.	Section B, Item (3)	Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	previously provided	N/A	See file "REHAB UFW 20.pdf" provided with our initial application (9/27/2022)  The Rehabilitation Plan includes historical documentation of rehabilitation plan changes. The February 18, 2020 amendment changed the annual contribution rate increases to occur on the "CBA Cycle" instead of the "Plan Year" Cycle.  All contributing employers contribute to the Plan on the Revised Schedule.	Rehabilitation plan (or funding improvement plan, if applicable)	N/A
5.b.		If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details?  Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A		N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)?  Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	2020Form5500 SPF.pdf	N/A	Also see file "2020Form5500 UFW.pdf" provided with our initial application (9/27/2022)	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.		Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application?  Enter N/A if the plan does not have to provide certifications for any requested plan year.  Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	previously provided	N/A	Identify how many zone certifications are provided: 0  We previously provided 5 certifications for UFW (2018 to 2022) with our initial application (9/27/2022)	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST

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Plan name:	United Furniture Workers Pension Fund A
EIN:	13-5511877
PN:	001
SFA Amount Requested:	\$214,089,775.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
7.b.	Section B, Item (5)	Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A	See addendums attached to the 2020, 2021 and 2022 certifications	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
		If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification.  Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?							
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts?  Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Bank Accounts SPF 22.pdf	N/A	Also see file "Bank and Inv Accounts UFW 22.pdf" provided with our initial application (9/27/2022)	Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)?  Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Fin Statements SPF 22.pdf	N/A	Also see file "Fin Statements UFW 22.pdf" provided with our initial application (9/27/2022)	Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability?  Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	previously provided	N/A	See file "WDL UFW.pdf" provided with our initial application (9/27/2022)	Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

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SFA Amount Requested:	\$214,089,775.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
11.	Section B, Item (9)	Does the application include documentation of a death audit to identify deceased participants that was completed no earlier than one year before the plan's SFA measurement date, including identification of the service provider conducting the audit and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC?  Is this information included as a single document using the required filenaming convention?	Yes No	Yes	previously provided	N/A	See file "Death Audit UFW.pdf" provided with our initial application (9/27/2022)	Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	previously provided	N/A	See file "Bank Information UFW.pdf" provided with our initial application (9/27/2022)	Other	N/A
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application?  Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1.  Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	previously provided	N/A	See file "Template 1 UFW.xlsx" provided with our initial application (9/27/2022) and "Template 1 UFW and SPF.xlsx" provided on 11/22/2022 in response to questions.	Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions.  Enter N/A if the plan is not required to provide this information. See Template 2.  Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	< 10,000 participants	Contributing employers	Template 2 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20220706p

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SFA Amount Requested:	\$214,089,775.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3.  Does the uploaded file use the required filenaming convention?	Yes No	Yes	previously provided	N/A	See file our "Template 3" files provided with our initial application (9/27/2022)	Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the <u>basic method</u> described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements.  Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A UFW.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A.  Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements.  Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name



Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST

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EIN:	13-5511877
PN:	001
SFA Amount Requested:	\$214,089,775.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, 4A-5 <i>SFA Details -A(a)(2)(i)</i> sheet and Addendum D.  Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B  Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including 4B-1 <i>SFA Ben Pmts</i> sheet, 4B-2 <i>SFA Details -A(a)(2)(ii)</i> sheet, and 4B-3 <i>SFA Exhaustion</i> sheet? See Addendum D and Template 4B.  Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A		N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, 4A-1 <i>Interest Rates</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.d.	Section C, Item (4)e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, 4A-2 <i>SFA Ben Pmts</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4)e.iv. and (4)e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, 4A-3 <i>SFA Pcount and Admin Exp</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

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v20220706p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement.  If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required.  Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D.  If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required.  Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5A UFW.xlsx	N/A	The baseline deterministic projection provided uses the same assumptions/methods as in the Plan's pre-2021 certification of plan status except for the interest rates (non-SFA and SFA) and administrative expenses. Administrative expenses in the pre-2021 certification assumed the Plan's partition would continue and therefore only reflected expenses expected to be paid from the Original Plan. The modified assumption in Template 5A reflects expenses expected to be paid after the partition is rescinded and the Plans are recombined based on the pre-2021 certification's expenses inflation assumption.	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D.  If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required.  Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement.  If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments.  Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

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**Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.**

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i?  Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required.  If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required.  Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A UFW.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii?  See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D.  If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required.  Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST

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Plan name:	United Furniture Workers Pension Fund A
EIN:	13-5511877
PN:	001
SFA Amount Requested:	\$214,089,775.00

-----Filers provide responses here for each Checklist Item:-----

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 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #27.a.)?  Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet.  Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A		N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name.
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #27.b. See Template 7, 7b Assump Changes for Amount sheet.  Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7 UFW.xlsx	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

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EIN:	13-5511877
PN:	001
SFA Amount Requested:	\$214,089,775.00

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v20220706p

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 UFW, Total.xlsx Template 8 UFW, Gross Wages.xlsx Template 8 UFW, Hours.xlsx	N/A	Also see file "Template 8 UFW, Explanation.pdf" provided with our initial application (9/27/2022)  Similar to item D.3 above, we are providing the required contribution and withdrawal liability detail in the three (3) files. Note, there is no file in this section for Months because there are currently no employers contributing on that basis. See Template 8 UFW, Explanation.pdf.	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name
20.b.		Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A		N/A	N/A - included in Template 8 Plan Name
21.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App UFW.pdf	1	Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #21 through #28.c.).	Financial Assistance Application	SFA App Plan Name
22.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter?  Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	N/A	N/A - included as part of SFA App Plan Name		For each Checklist Item #21 through #28.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
22.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA?  Enter N/A if the plan is not a MPRA plan.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	2		N/A	N/A - included as part of SFA App Plan Name
23.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	3		N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST

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Plan name:	United Furniture Workers Pension Fund A
EIN:	13-5511877
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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
24.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	4	Basis for eligibility = MPRA Plan	N/A	N/A - included as part of SFA App Plan Name
25.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))?  Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	5	Priority group = 2	N/A	N/A - included as part of SFA App Plan Name
25.b.		If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified?  Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		N/A	N/A	N/A - included as part of SFA App Plan Name
26.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pages 6-9		N/A	N/A - included as part of SFA App Plan Name
27.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable?  Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST

Plan name:	United Furniture Workers Pension Fund A
EIN:	13-5511877
PN:	001
SFA Amount Requested:	\$214,089,775.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
27.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Page 10  Exhibit I (pages 12-24)  Exhibit II (pages 25- 29)		N/A	N/A - included as part of SFA App Plan Name
27.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience?  Enter N/A if the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
28.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries?  Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	Page 11		N/A	N/A - included as part of SFA App Plan Name
28.b.	Section D, Item (7)	If Yes was entered for Checklist Item #28.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date?  Enter N/A for a plan that entered N/A for Checklist Item #28.a.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	Page 11		N/A	N/A - included as part of SFA App Plan Name



Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST

Plan name:	United Furniture Workers Pension Fund A
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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
28.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated?  Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #28.a. and #28.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
29.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	App Checklist UFW.xlsx	N/A		Special Financial Assistance Checklist	App Checklist Plan Name
29.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #39.a. through #48.b. completed?  Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A		Special Financial Assistance Checklist	N/A
30.	Section E, Item (2)	If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?  Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?  If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A.  Is the information for this Checklist Item #30.a. contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Financial Assistance Application	SFA Elig Cert CD Plan Name

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
31.a.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for Checklist Items #31.a. and #31.b. contained in a single document and uploaded using the required filenaming convention?</p>		N/A		N/A		Financial Assistance Application	SFA Elig Cert C Plan Name
31.b.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include:</p> <p>(i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio)</p> <p>(ii) derivation of the modified funded percentage</p> <p>(iii) derivation of the participant ratio</p> <p>Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability that is utilized in the calculation of the modified funded percentage?</p> <p>Enter N/A if response to Checklist Item #31.a. is N/A.</p> <p>Is the information for Checklist Items #31.a. and #31.b. contained in a single document and uploaded using the required filenaming convention?</p>	Yes No N/A	N/A	N/A - included with SFA Elig Cert C Plan Name	N/A		Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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EIN:	13-5511877
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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
32.	Section E, Item (4)	<p>If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group?</p> <p>This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at <a href="http://www.pbgc.gov">www.pbgc.gov</a> as being in priority group 6. See § 4262.10(d).</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the filename uploaded using the required filenaming convention?</p>	Yes No N/A	N/A		N/A	MPRA Plan	Financial Assistance Application	PG Cert Plan Name
33.a.		<p>Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include:</p> <p>(i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled?</p> <p>(ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the information in Checklist #33a combined with #33b (if applicable) as a single document, and uploaded using the required filenaming convention?</p>	Yes No	Yes	SFA Amount Cert UFW.pdf	N/A		Financial Assistance Application	SFA Amount Cert Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

Plan name:	United Furniture Workers Pension Fund A
EIN:	13-5511877
PN:	001
SFA Amount Requested:	\$214,089,775.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
33.b.	Section E, Item (5)	<p>If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount?</p> <p>Enter N/A if the plan is not a MPRA plan.</p>	Yes No N/A	Yes	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
34.	Section E, Item (6)	<p>Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include:</p> <p>(i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)?</p> <p>(ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)?</p> <p>With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?</p>	Yes No	Yes	FMV Cert UFW.pdf	N/A		Financial Assistance Application	FMV Cert Plan Name
35.	Section E, Item (7)	<p>Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?</p>	Yes No	Yes	previously provided	N/A	See file "Compliance Amend UFW.pdf" provided with our initial application (9/27/2022)	Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST

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EIN:	13-5511877
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
36.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)?  Enter N/A if the plan has not suspended benefits.  Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	Yes	previously provided	N/A	See file "Reinstatement Amend UFW.pdf" provided with our initial application (9/27/2022)	Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
37.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)?  Enter N/A if the plan was not partitioned.  Is the document uploaded using the required filenaming convention?	Yes No N/A	Yes	previously provided	N/A	See file "Partition Amend UFW.pdf" provided with our initial application (9/27/2022)	Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name
38.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title.  Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty UFW.pdf	N/A		Financial Assistance Application	Penalty Plan Name
<b>Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)</b> <b>NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.</b>									
39.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount <u>using the basic method</u> described in § 4262.4(a)(1) as if any events had not occurred? See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:	United Furniture Workers Pension Fund A
EIN:	13-5511877
PN:	001
SFA Amount Requested:	\$214,089,775.00

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
39.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> .  Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #39.a.	N/A		N/A	N/A - included as part of file in Checklist Item #39.a.
39.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D.  Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #39.a.
39.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> .  Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
40.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method.  Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:	United Furniture Workers Pension Fund A
EIN:	13-5511877
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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
41.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #41.a. through #44.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	SFA App Plan Name
41.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
42.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
42.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)?  Enter N/A if the event described in Checklist Item #41.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #24 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)?  Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
44.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries?  Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #44.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information?  Enter N/A if the plan entered N/A for Checklist Item #44.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #30 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #31.a. and #31.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021.  If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A.  Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE
45.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)?  If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A.  Enter N/A if the event described in Checklist Item #41.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE  "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.



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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
46.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #33.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE
46.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)?  If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such?  If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount?  Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
46.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #46.a. and #46.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)?  Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Amount Cert Plan Name Merged CE  "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
47.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?  Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE

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48.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries?  Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	Cont Rate Cert Plan Name CE
48.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information?  Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

**Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)**

**Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #49 through #62. If you are required to complete Checklist Items #49 through #62, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #49 through #62. All other plans should not provide any responses for Checklist Items #49 through #62.**

49.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
50.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?  Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
52.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
53.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
54.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged, "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
55.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
57.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	United Furniture Workers Pension Fund A
EIN:	13-5511877
PN:	001
SFA Amount Requested:	\$214,089,775.00

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:  
 YYYY = plan year  
 Plan Name = abbreviated plan name

**Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.**

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
58.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?  Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	<i>WDL Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
59.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	<i>Death Audit Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
60.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?  Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	<i>Template 1 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?  Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	<i>Template 2 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name fore the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	<i>Template 3 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

**United Furniture Workers Successor Pension Fund**

Financial Statements

February 28, 2022 and 2021

# United Furniture Workers Successor Pension Fund

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February 28, 2022 and 2021

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Independent Auditor's Report

To the Board of Trustees of  
United Furniture Workers Successor Pension Fund

***Opinion***

We have audited the financial statements of United Furniture Workers Successor Pension Fund ("Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets deficiency available for benefits as of February 28, 2022 and 2021, and the related statements of changes in net assets deficiency available for benefits for the years then ended and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, information regarding the plan's net assets deficiency available for benefits in liquidation as of February 28, 2022 and 2021, and the changes in its net assets deficiency available for benefits in liquidation for the years then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Furniture Workers Successor Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Furniture Workers Successor Pension Fund's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Furniture Workers Successor Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Furniture Workers Successor Pension Fund's ability to continue as a going concern for a reasonable period of time.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

***Emphasis of Matter***

As discussed in Note 1 to the financial statements, the Plan has been created by an order of joint suspension of benefits and partitioning of the United Furniture Workers Pension Fund A, to pay the pension benefits to some participants. The Plan is treated as a terminated plan as of September 1, 2017. As a result, this plan commenced liquidation and has adopted liquidation basis of accounting in presenting the 2022 and 2021 financial statements. Our opinion is not modified with respect to this matter.

A handwritten signature in black ink that reads "Rogoff & Company PC". The signature is written in a cursive, slightly slanted style.

Rogoff & Company PC  
Certified Public Accountants  
New York, New York  
December 13, 2022

**United Furniture Workers Successor Pension Fund**  
**Statements of Net Asset Deficiency Available for Benefits**  
**(Liquidation Basis of Accounting)**

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	As of February 28,	
	2022	2021
<b>Assets:</b>		
Cash and cash equivalents	\$ 1,280,261	\$ 1,117,514
Due from related entity	3,664	-
Prepays	43,848	44,638
Total Assets	1,327,773	1,162,152
<b>Liabilities:</b>		
Accrued expenses	21,289	25,681
Due to related entity	49,175	143,451
Due to Pension Benefit Guaranty Corp	38,522,057	29,910,615
Total Liabilities	38,592,521	30,079,747
Net asset deficiency available for benefits	\$ (37,264,748)	\$ (28,917,595)

The accompanying notes are an integral part of the financial statements

**United Furniture Workers Successor Pension Fund**  
**Statements of Changes in Net Asset Deficiency Available for Benefits**  
**(Liquidation Basis of Accounting)**

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	For the Year Ended February 28,	
	2022	2021
Deductions:		
Retirement benefits	\$ 6,907,725	\$ 7,038,535
Interest expense	1,038,443	938,494
	7,946,168	7,977,029
Administrative expenses		
Actuary	24,290	50,911
Insurance	107,576	109,794
Legal	1,718	8,133
Audit	41,382	47,585
Payroll and related expenses - allocated	159,978	167,098
Postage	16,801	21,207
Bank charges	7,950	9,769
Rent	25,691	24,254
Telephone	3,409	4,336
Travel	929	642
Data processing	9,631	12,404
Sundry	1,630	1,635
	400,985	457,768
Total administrative expenses	400,985	457,768
Total Deductions	8,347,153	8,434,797
Net decrease	(8,347,153)	(8,434,797)
Net asset deficiency available for benefits:		
Beginning of the year	(28,917,595)	(20,482,798)
End of year	\$ (37,264,748)	\$ (28,917,595)

The accompanying notes are an integral part of the financial statements

# United Furniture Workers Successor Pension Fund

Notes to Financial Statements

Years Ended February 28, 2022 and 2021

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## Note 1. Description of Plan

The following brief description of the United Furniture Workers Successor Pension Fund (the “Plan” or “Successor Plan”) is provided for general information purposes only. Participants should refer to the plan document for a more complete description of the Plan’s provisions.

In 2017, the Board of Trustees (“Trustees”) of the United Furniture Works Pension Fund A (“Original Plan”) filed for a joint suspension of benefits and plan partitioning with the U.S. Treasury Department (“Treasury”) and the Pension Benefit Guaranty Corporation (“PBGC”), respectively. Both applications were approved on August 31, 2017.

The Plan has been created pursuant to an Order Partitioning the United Furniture Works Pension Fund A dated August 31, 2017 (“Order”) issued by the PBGC in connection with PBGC’s partitioning of certain liabilities from the Original Plan pursuant to Section 4233(d)(1) of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). This Plan is a “successor plan” (within the meaning of 29 C.F.R. Section 4233.2) to the Original Plan. In accordance with Section 4233(d)(2) of ERISA, the plan sponsor of the Successor Plan is the Board of Trustees of the Original Plan, and the administrator of the Original Plan shall serve as the administrator of the Successor Plan. The Successor Plan shall receive financial assistance from the PBGC on a periodic basis and from the Original Plan for the portion of excess monthly pension benefits, as explained below.

In accordance with the Order and the Treasury’s August 31, 2017 Final Authorization issued pursuant to Section 305(e)(9)(H)(vi) of ERISA (“Final Authorization”), effective on September 1, 2017, the participants in the Successor Plan shall be eligible to receive the portion of their monthly pension benefits that are subject to a guarantee under Section 4022A of ERISA (“PBGC Guaranteed Benefit”). Participants in the Successor Plan shall receive the portion of their monthly pension benefits that exceeds the PBGC Guaranteed Benefit from the Plan as funded by Original Plan, in accordance the terms and conditions of the Original Plan.

The Successor Plan document is intended to duplicate, in all material respect, the plan document of the Original Plan, except to the extent the terms and conditions of the Successor Plan are intended to implement the provisions of the Order and the Final Authorization.

**General** – The Plan shall be used for the purpose of providing pension and related benefits and for paying the expenses relating to the operation and administration of the Plan created by the Trustees effective as of September 1, 2017.

# United Furniture Workers Successor Pension Fund

Notes to Financial Statements

Years Ended February 28, 2022 and 2021

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## Note 1. Description of Plan (continued)

**Pension Benefits** - Employees with five or more years of service are entitled to a Normal Pension commencing at age 65. The Plan provides for an early retirement commencing between the ages of 55 and 64 if the employee has accrued at least five years of credited service with a reduced pension amount. A provision is also made to pay a disability pension at any age to any employee who has accrued at least five years of credited service and has been awarded a Social Security Disability Pension. Employees who terminate employment prior to retirement age have a non-forfeitable right to a pension at age 55 or later provided the employee has accrued at least five years of credited service. The Joint and Survivor and Pre-Retirement Joint and Survivor Annuity benefits as required by ERISA are included in the plan provisions.

**Joint and Survivor Annuity Benefits** - Should death occur prior to retirement and the participant is eligible for early, normal or a disability benefit, the actuarial equivalence of 50% or 75% of the accrued benefit, with a reduction for early retirement if applicable, is paid to the spouse.

**Contributions** – This Plan shall not accept employer contributions of any kind.

## Note 2. Summary of Significant Accounting Policies

**Method of Accounting** - The financial statements are prepared using the liquidation basis of accounting.

**Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities, changes therein and disclosures in the financial statements. Actual results could differ from those estimates.

**Cash and Cash Equivalents** - The Plan considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

**Payment of Benefits** - Benefits are recorded when paid.

**Administrative Expenses** - The Plan's expenses are paid by the Plan, as provided by the plan document. Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statement of changes in net asset deficiency available for benefits.

## United Furniture Workers Successor Pension Fund

Notes to Financial Statements

Years Ended February 28, 2022 and 2021

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### Note 2. Summary of Significant Accounting Policies (continued)

**Subsequent Events** - The Plan has evaluated subsequent events through December 13, 2022, the date the financial statements were available to be issued.

### Note 3. Credit Risk Concentration

The Plan maintains accounts in banks located in the Nashville area. Cash accounts at the bank are insured by Federal Deposit Insurance Corporation (FDIC) for up to \$250,000. From time to time, the Plan may have amounts on deposit in excess of FDIC limits. Management believes the Plan is not exposed to any significant credit risk on cash.

### Note 4. Related Parties and Party-in-Interest Transactions

The Plan has the following related entities:

- United Furniture Workers Pension Fund A
- United Furniture Workers Insurance Fund
- Pension Plan for Employees of the United Furniture Workers of America
- United Furniture Workers of America, AFL-CIO Building Corporation (“UFW Building Corp.”).

All of the above entities qualify as tax-exempt organizations. The entities listed above share some common trustees with the Plan as well as facilities and staff.

The Plan and other related entities occupy space in the building owned by the UFW Building Corp. Each tenant bears its pro rata share of the operating costs of such building.

Rent expense allocated to the Plan by the UFW Building Corp. was \$25,691 and \$24,254 for the year ended February 28, 2022 and 2021, respectively.

The Plan and other related entities share administrative staff and expenses. The payroll and related expenses allocated to the Plan as per their share was \$159,978 and \$167,098 for the year ended February 28, 2022 and 2021, respectively.

The transactions above qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules of ERISA.

## United Furniture Workers Successor Pension Fund

Notes to Financial Statements

Years Ended February 28, 2022 and 2021

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### Note 5. Actuarial Present Value of Accrued Vested Benefits

Present value of Plan's benefits, as determined by the Plan's actuary, are summarized as follows:

	<u>March 1, 2021</u>
Actuarial present value of accumulated plan benefits	
Vested benefits:	
For Retirees and Beneficiaries	\$ 61,012,685
Terminated Vesteds	29,840,839
Active participants	<u>95,989</u>
Total Vested Benefits	90,949,513
Accumulated Benefits without Expenses	90,949,513
Expected Administrative Expenses as % of Accrued Liability	9.50%
Present value of expected administrative expenses	<u>8,640,204</u>
Accumulated Benefits with Expenses	<u>\$ 99,589,717</u>

Changes in the actuarial present value of accumulated plan benefits during the year ended February 28, 2021 are as follows:

	<u>Year Ended February 28, 2021</u>
Actuarial present value of accumulated plan benefits at the beginning of the year	\$ 103,275,337
Increase (decrease) during the year attributable to:	
Benefit Payments	\$ (7,038,535)
Increase for Interest	6,718,086
Experience (Gains)/Losses	(872,310)
Administrative Expenses	(457,768)
Expense Experience (Gains)/Losses	(443,477)
Changes in Assumptions	<u>(1,591,616)</u>
Net change	(3,685,620)
Actuarial present value of accumulated plan benefits at March 1, 2021 (With Expenses)	<u>\$ 99,589,717</u>

## United Furniture Workers Successor Pension Fund

Notes to Financial Statements

Years Ended February 28, 2022 and 2021

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### Note 5. Actuarial Present Value of Accrued Vested Benefits (continued)

Accrued vested benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service which employees have earned through the date of termination. Accrued vested benefits include benefits expected to be paid to (a) participants and beneficiaries eligible for benefits and (b) vested participants or beneficiaries eligible for benefits.

The actuarial present value of accumulated plan benefits is determined by the independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of March 1, 2021 were as follows:

Mortality rates – Healthy Lives:	RPH-2014 Healthy Blue Collar Mortality Table adjusted back to 2006 using MP-2014 and brought forward with generational mortality improvements using MP-2016.
Disable Lives:	RPH-2014 Disabled Retiree Mortality Table adjusted back to 2006 using MP-2014 and brought forward with generational mortality improvements using MP-2016.

Terminated Vested Participants over age 80 are assumed to be deceased.

There were no changes to the actuarial assumptions from the previous valuation as of March 1, 2020. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of March 1, 2021. Had the valuations been performed as of February 28, there would be no material differences.

### Note 6. Termination

The Plan may be terminated by the Trustees, pursuant to the provisions of the agreement and declaration of Trust. In such event, all the funds of the Plan shall be distributed in a manner that is consistent with Title IV of ERISA.



## **United Furniture Workers Successor Pension Fund**

Notes to Financial Statements

Years Ended February 28, 2022 and 2021

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### **Note 7. Due to Pension Benefit Guarantee Corporation (PBGC).**

The Plan has been receiving assistance payments from the PBGC since the inception of the Plan dated September 1, 2017, and expects to continue receiving these payments. The Plan signed a promissory note which states that should the Plan become solvent again, the Plan would be required to pay back the payments it received from the PBGC, plus any accrued interest. The interest rate, as stated in the note, fluctuates quarterly as determined by the PBGC. The balance of the promissory notes as of February 28, 2022 and 2021 were \$38,522,057 and \$29,910,615, respectively. These notes comprised of \$35,053,700 and \$27,480,700 in principal as of February 28, 2022 and 2021 and accrued interest of \$3,468,357 and \$2,429,915 for the year ended February 28, 2022 and 2021, respectively.

### **Note 8. Tax Status**

The Plan has not received its tax determination letter from the Internal Revenue Services. However, the plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believes that the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if it has taken an uncertain position that more likely than not would not be sustained upon examination by the appropriate taxing authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### **Note 9. Suspension and Partitioning**

On February 28, 2017, the Trustees applied with the PBGC to partition the Original Plan in accordance with Section 4233 of the ERISA. On March 15, 2017, the Trustees also applied with the Treasury to suspend benefits in accordance with Section 432(e)(9) of the Internal Revenue Code.

Upon approval from the Treasury, benefits were suspended, i.e., reduced as of August 31, 2017 for all participants, except for disabled pensioners, pensioners over 80 years of age as of September 30, 2017 and pensioners whose monthly benefits do not exceed 110% of the PBGC guarantee.

## **United Furniture Workers Successor Pension Fund**

Notes to Financial Statements

Years Ended February 28, 2022 and 2021

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### **Note 9. Suspension and Partitioning (continued)**

By order dated August 31, 2017, the PBGC approved the partitioning of the Original Plan and partitioned 56% of the Original Plan's in-pay participant's liabilities and 100% of the terminated vested participant's liabilities to the Successor Plan, effective September 1, 2017. PBGC provides financial assistance to the Successor Plan.

### **Note 10. Risks and Uncertainties**

Plan's actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

**This document goes into effect August 8, 2022. Any applications filed before then would be under**

## **TEMPLATE 4A**

v20220701p

**SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans**

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

***NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.***

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.  
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.  
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
- ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.

*[Sheet: 4A-2 SFA Ben Pmts]*

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.  
*[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]*

- iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.

*[Sheet: 4A-3 SFA Pcount and Admin Exp]*

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- v. Provide the projected total participant count at the beginning of each year.  
*[Sheet: 4A-3 SFA Pcount and Admin Exp]*
- vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.
- vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.

f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

**4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate**

See instructions on 4A-1 Interest Rates.

**4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans**

*This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.*

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in

**4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans**

*This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).*

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in

#### 4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in

#### **4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans**

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

#### **Version Updates (newest version at top)**

Version	Date updated
v20220701p	07/01/2022



SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

**PLAN INFORMATION**

Abbreviated Plan Name:	UFW
EIN:	13-5511877
PN:	001
Initial Application Date:	09/27/2022
SFA Measurement Date:	06/30/2022
Last day of first plan year ending after the measurement date:	02/28/2023

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.  
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.38%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	3.07%	Rate used in projection of SFA assets.

**Development of non-SFA interest rate and SFA interest rate:**

Plan Interest Rate:	6.75%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

Month Year	Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.			
	(i)	(ii)	(iii)	
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	September 2022	1.41%	3.09%	3.58%
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	August 2022	1.27%	2.99%	3.51%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	July 2022	1.14%	2.89%	3.44%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	June 2022	1.02%	2.80%	3.38%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").  
 They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.38%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.38%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	3.07%	This amount is calculated based on the other information entered.
SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	3.07%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

**TEMPLATE 4A - Sheet 4A-2**

v20220701p

**SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans**

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

**PLAN INFORMATION**

Abbreviated Plan Name:	UFW
EIN:	13-5511877
PN:	001
SFA Measurement Date:	06/30/2022

On this Sheet, show all benefit payment amounts as positive amounts.

**PROJECTED BENEFIT PAYMENTS for:**

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
06/30/2022	02/28/2023	\$9,789,095	\$3,926,722	\$332,068	\$0	\$14,047,885
03/01/2023	02/29/2024	\$14,154,911	\$1,535,949	\$650,841	\$0	\$16,341,701
03/01/2024	02/28/2025	\$13,623,118	\$1,899,226	\$924,917	\$110	\$16,447,371
03/01/2025	02/28/2026	\$13,089,288	\$2,184,689	\$1,203,987	\$507	\$16,478,471
03/01/2026	02/28/2027	\$12,554,326	\$2,479,112	\$1,459,199	\$1,529	\$16,494,166
03/01/2027	02/29/2028	\$12,019,071	\$2,754,394	\$1,678,311	\$3,701	\$16,455,477
03/01/2028	02/28/2029	\$11,484,348	\$3,002,564	\$1,884,973	\$7,272	\$16,379,157
03/01/2029	02/28/2030	\$10,950,962	\$3,203,667	\$2,086,942	\$12,278	\$16,253,849
03/01/2030	02/28/2031	\$10,419,698	\$3,417,912	\$2,271,005	\$20,184	\$16,128,799
03/01/2031	02/29/2032	\$9,891,378	\$3,549,333	\$2,445,856	\$31,530	\$15,918,097
03/01/2032	02/28/2033	\$9,366,889	\$3,662,386	\$2,612,853	\$46,385	\$15,688,513
03/01/2033	02/28/2034	\$8,847,159	\$3,771,346	\$2,753,543	\$63,980	\$15,436,028
03/01/2034	02/28/2035	\$8,333,176	\$3,876,664	\$2,872,601	\$84,388	\$15,166,829
03/01/2035	02/29/2036	\$7,826,006	\$3,993,140	\$2,973,691	\$107,879	\$14,900,716
03/01/2036	02/28/2037	\$7,326,788	\$4,061,585	\$3,072,430	\$140,122	\$14,600,925
03/01/2037	02/28/2038	\$6,836,756	\$4,108,367	\$3,139,880	\$178,961	\$14,263,964
03/01/2038	02/28/2039	\$6,357,210	\$4,150,008	\$3,189,988	\$221,896	\$13,919,102
03/01/2039	02/29/2040	\$5,889,475	\$4,160,952	\$3,220,658	\$267,564	\$13,538,649
03/01/2040	02/28/2041	\$5,434,897	\$4,149,806	\$3,243,480	\$317,414	\$13,145,597
03/01/2041	02/28/2042	\$4,994,817	\$4,146,328	\$3,245,888	\$381,623	\$12,768,656
03/01/2042	02/28/2043	\$4,570,571	\$4,147,417	\$3,243,536	\$447,609	\$12,409,133
03/01/2043	02/29/2044	\$4,163,439	\$4,106,047	\$3,213,679	\$515,546	\$11,998,711
03/01/2044	02/28/2045	\$3,774,659	\$4,054,116	\$3,183,669	\$584,953	\$11,597,397
03/01/2045	02/28/2046	\$3,405,389	\$3,969,521	\$3,136,241	\$658,056	\$11,169,207
03/01/2046	02/28/2047	\$3,056,646	\$3,857,920	\$3,086,437	\$734,622	\$10,735,625
03/01/2047	02/29/2048	\$2,729,274	\$3,728,959	\$3,016,211	\$823,118	\$10,297,562
03/01/2048	02/28/2049	\$2,423,865	\$3,597,314	\$2,938,401	\$910,888	\$9,870,468
03/01/2049	02/28/2050	\$2,140,754	\$3,453,595	\$2,855,294	\$998,535	\$9,448,178
03/01/2050	02/28/2051	\$1,880,051	\$3,308,132	\$2,763,882	\$1,085,847	\$9,037,912

TEMPLATE 4A - Sheet 4A-3

v20220701p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

**PLAN INFORMATION**

Abbreviated Plan Name:	UFW
EIN:	13-5511877
PN:	001
SFA Measurement Date:	06/30/2022

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date      Plan Year End Date		Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
			PBGC Premiums	Other	Total
06/30/2022	02/28/2023	N/A	\$271,552	\$735,315	\$1,006,867
03/01/2023	02/29/2024	8,301	\$290,526	\$1,130,547	\$1,421,073
03/01/2024	02/28/2025	8,105	\$290,773	\$1,158,811	\$1,449,584
03/01/2025	02/28/2026	7,906	\$290,707	\$1,187,781	\$1,478,488
03/01/2026	02/28/2027	7,705	\$290,421	\$1,217,476	\$1,507,897
03/01/2027	02/29/2028	7,503	\$289,858	\$1,247,913	\$1,537,771
03/01/2028	02/28/2029	7,297	\$288,964	\$1,279,111	\$1,568,075
03/01/2029	02/28/2030	7,089	\$287,719	\$1,311,088	\$1,598,807
03/01/2030	02/28/2031	6,877	\$286,122	\$1,343,865	\$1,629,987
03/01/2031	02/29/2032	6,666	\$346,627	\$1,377,462	\$1,724,089
03/01/2032	02/28/2033	6,453	\$343,924	\$1,411,899	\$1,755,823
03/01/2033	02/28/2034	6,237	\$340,746	\$1,447,196	\$1,787,942
03/01/2034	02/28/2035	6,020	\$337,108	\$1,482,911	\$1,820,019
03/01/2035	02/29/2036	5,802	\$333,018	\$1,455,068	\$1,788,086
03/01/2036	02/28/2037	5,583	\$328,470	\$1,423,641	\$1,752,111
03/01/2037	02/28/2038	5,364	\$323,472	\$1,388,204	\$1,711,676
03/01/2038	02/28/2039	5,145	\$318,043	\$1,352,249	\$1,670,292
03/01/2039	02/29/2040	4,927	\$312,173	\$1,312,465	\$1,624,638
03/01/2040	02/28/2041	4,711	\$305,914	\$1,271,558	\$1,577,472
03/01/2041	02/28/2042	4,496	\$299,293	\$1,232,946	\$1,532,239
03/01/2042	02/28/2043	4,284	\$292,304	\$1,196,792	\$1,489,096
03/01/2043	02/29/2044	4,075	\$284,990	\$1,154,855	\$1,439,845
03/01/2044	02/28/2045	3,869	\$277,360	\$1,114,328	\$1,391,688
03/01/2045	02/28/2046	3,667	\$269,468	\$1,070,837	\$1,340,305
03/01/2046	02/28/2047	3,470	\$261,339	\$1,026,936	\$1,288,275
03/01/2047	02/29/2048	3,278	\$253,022	\$982,685	\$1,235,707
03/01/2048	02/28/2049	3,091	\$244,544	\$939,912	\$1,184,456
03/01/2049	02/28/2050	2,910	\$235,967	\$897,814	\$1,133,781
03/01/2050	02/28/2051	2,735	\$227,326	\$857,223	\$1,084,549

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	UFW
EIN:	13-5511877
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	06/30/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$38,272,256
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$173,732,471
Projected SFA exhaustion year:	03/01/2033
Non-SFA Interest Rate:	5.38%
SFA Interest Rate:	3.07%

Meets the definition of a MPRA plan described in § 4262.4(a)(3)?

MPRA increasing assets method described in § 4262.4(a)(2)(i).  
MPRA present value method described in § 4262.4(a)(2)(ii).

Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.

Only required on this sheet if the requested amount of SFA is based on the "basic method".  
Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2022	02/28/2023	\$2,492,280	\$409,459		-\$14,047,885	-\$5,999,654	-\$1,006,867	-\$21,054,406	\$3,263,092	\$155,941,157	\$0	\$1,411,807	\$42,585,802
03/01/2023	02/29/2024	\$3,723,387	\$561,020		-\$16,341,701		-\$1,421,073	-\$17,762,774	\$4,516,796	\$142,695,179	\$0	\$2,404,857	\$49,275,066
03/01/2024	02/28/2025	\$3,774,085	\$565,874		-\$16,447,371		-\$1,449,584	-\$17,896,955	\$4,108,100	\$128,906,324	\$0	\$2,766,214	\$56,381,239
03/01/2025	02/28/2026	\$3,664,447	\$561,232		-\$16,478,471		-\$1,478,488	-\$17,956,959	\$3,683,868	\$114,633,233	\$0	\$3,145,492	\$63,752,410
03/01/2026	02/28/2027	\$3,621,039	\$554,569		-\$16,494,166		-\$1,507,897	-\$18,002,063	\$3,244,997	\$99,876,167	\$0	\$3,540,732	\$71,468,750
03/01/2027	02/29/2028	\$3,577,279	\$564,239		-\$16,455,477		-\$1,537,771	-\$17,993,248	\$2,792,090	\$84,675,009	\$0	\$3,954,966	\$79,565,234
03/01/2028	02/28/2029	\$3,534,250	\$569,478		-\$16,379,157		-\$1,568,075	-\$17,947,232	\$2,326,115	\$69,053,892	\$0	\$4,389,554	\$88,058,516
03/01/2029	02/28/2030	\$3,491,932	\$573,246		-\$16,253,849		-\$1,598,807	-\$17,852,656	\$1,847,988	\$53,049,224	\$0	\$4,845,469	\$96,969,163
03/01/2030	02/28/2031	\$3,526,558	\$578,503		-\$16,128,799		-\$1,629,987	-\$17,758,786	\$1,358,074	\$36,648,512	\$0	\$5,325,921	\$106,400,145
03/01/2031	02/29/2032	\$3,428,397	\$586,861		-\$15,918,097		-\$1,724,089	-\$17,642,186	\$856,349	\$19,862,675	\$0	\$5,830,923	\$116,246,326
03/01/2032	02/28/2033	\$3,397,067	\$593,904		-\$15,688,513		-\$1,755,823	-\$17,444,336	\$344,038	\$2,762,377	\$0	\$6,360,003	\$126,597,300
03/01/2033	02/28/2034	\$3,366,021	\$600,899		-\$15,436,028		-\$1,787,942	-\$2,762,377	\$0	\$0	-\$14,461,593	\$6,532,326	\$122,634,953
03/01/2034	02/28/2035	\$3,335,260	\$607,808		-\$15,166,829		-\$1,820,019	\$0	\$0	\$0	-\$16,986,848	\$6,251,479	\$115,842,652
03/01/2035	02/29/2036	\$3,368,336	\$614,609		-\$14,900,716		-\$1,788,086	\$0	\$0	\$0	-\$16,688,802	\$5,895,025	\$109,031,820
03/01/2036	02/28/2037	\$3,274,582	\$621,242		-\$14,600,925		-\$1,752,111	\$0	\$0	\$0	-\$16,353,036	\$5,535,203	\$102,109,811
03/01/2037	02/28/2038	\$3,244,656	\$369,895		-\$14,263,964		-\$1,711,676	\$0	\$0	\$0	-\$15,975,640	\$5,165,350	\$94,914,072
03/01/2038	02/28/2039	\$3,215,010	\$118,554		-\$13,919,102		-\$1,670,292	\$0	\$0	\$0	-\$15,589,394	\$4,781,014	\$87,439,256
03/01/2039	02/29/2040	\$3,185,630	\$121,825		-\$13,538,649		-\$1,624,638	\$0	\$0	\$0	-\$15,163,287	\$4,389,488	\$79,972,912
03/01/2040	02/28/2041	\$3,156,520	\$121,825		-\$13,145,597		-\$1,577,472	\$0	\$0	\$0	-\$14,723,069	\$3,998,713	\$72,526,901
03/01/2041	02/28/2042	\$3,187,824	\$121,825		-\$12,768,656		-\$1,532,239	\$0	\$0	\$0	-\$14,300,895	\$3,610,156	\$65,145,811
03/01/2042	02/28/2043	\$3,099,099	\$121,825		-\$12,409,133		-\$1,489,096	\$0	\$0	\$0	-\$13,898,229	\$3,221,388	\$57,689,894
03/01/2043	02/29/2044	\$3,070,777	\$121,825		-\$11,998,711		-\$1,439,845	\$0	\$0	\$0	-\$13,438,556	\$2,831,711	\$50,275,651
03/01/2044	02/28/2045	\$3,042,720	\$116,971		-\$11,597,397		-\$1,391,688	\$0	\$0	\$0	-\$12,989,085	\$2,443,883	\$42,890,140
03/01/2045	02/28/2046	\$3,014,919	\$107,373		-\$11,169,207		-\$1,340,305	\$0	\$0	\$0	-\$12,509,512	\$2,058,281	\$35,561,201
03/01/2046	02/28/2047	\$2,987,371	\$97,795		-\$10,735,625		-\$1,288,275	\$0	\$0	\$0	-\$12,023,900	\$1,675,891	\$28,298,358
03/01/2047	02/29/2048	\$3,017,001	\$88,126		-\$10,297,562		-\$1,235,707	\$0	\$0	\$0	-\$11,533,269	\$1,298,705	\$21,168,921
03/01/2048	02/28/2049	\$2,933,029	\$78,457		-\$9,870,468		-\$1,184,456	\$0	\$0	\$0	-\$11,054,924	\$925,354	\$14,050,837
03/01/2049	02/28/2050	\$2,906,233	\$68,788		-\$9,448,178		-\$1,133,781	\$0	\$0	\$0	-\$10,581,959	\$553,989	\$6,997,888
03/01/2050	02/28/2051	\$2,879,679	\$59,118		-\$9,037,912		-\$1,084,549	\$0	\$0	\$0	-\$10,122,461	\$185,777	\$1

TEMPLATE 4A - Sheet 4A-5

SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-5.

PLAN INFORMATION

Abbreviated Plan Name:	UFW
EIN:	13-5511877
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	06/30/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$38,272,256
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$214,089,775
Projected SFA exhaustion year:	03/01/2036
Non-SFA Interest Rate:	5.38%
SFA Interest Rate:	3.07%

Meets the definition of a MPRA plan described in § 4262.4(a)(3)?

MPRA increasing assets method described in § 4262.4(a)(2)(i).  
MPRA present value method described in § 4262.4(a)(2)(ii).

Per § 4262.4(a)(2)(i), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Only required on this sheet if the requested amount of SFA is based on the "increasing assets method".  
Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2022	02/28/2023	\$2,492,280	\$409,459		-\$14,047,885	-\$5,999,654	-\$1,006,867	-\$21,054,406	\$4,084,902	\$197,120,271	\$0	\$1,411,807	\$42,585,802
03/01/2023	02/29/2024	\$3,723,387	\$561,020		-\$16,341,701	\$0	-\$1,421,073	-\$17,762,774	\$5,780,995	\$185,138,492	\$0	\$2,404,857	\$49,275,066
03/01/2024	02/28/2025	\$3,774,085	\$565,874		-\$16,447,371	\$0	-\$1,449,584	-\$17,896,955	\$5,411,110	\$172,652,647	\$0	\$2,766,214	\$56,381,239
03/01/2025	02/28/2026	\$3,664,447	\$561,232		-\$16,478,471	\$0	-\$1,478,488	-\$17,956,959	\$5,026,881	\$159,722,569	\$0	\$3,145,492	\$63,752,410
03/01/2026	02/28/2027	\$3,621,039	\$554,569		-\$16,494,166	\$0	-\$1,507,897	-\$18,002,063	\$4,629,240	\$146,349,746	\$0	\$3,540,732	\$71,468,750
03/01/2027	02/29/2028	\$3,577,279	\$564,239		-\$16,455,477	\$0	-\$1,537,771	-\$17,993,248	\$4,218,829	\$132,575,327	\$0	\$3,954,966	\$79,565,234
03/01/2028	02/28/2029	\$3,534,250	\$569,478		-\$16,379,157	\$0	-\$1,568,075	-\$17,947,232	\$3,796,655	\$118,424,750	\$0	\$4,389,554	\$88,058,516
03/01/2029	02/28/2030	\$3,491,932	\$573,246		-\$16,253,849	\$0	-\$1,598,807	-\$17,852,656	\$3,363,673	\$103,935,767	\$0	\$4,845,469	\$96,969,163
03/01/2030	02/28/2031	\$3,526,558	\$578,503		-\$16,128,799	\$0	-\$1,629,987	-\$17,758,786	\$2,920,291	\$89,097,272	\$0	\$5,325,921	\$106,400,145
03/01/2031	02/29/2032	\$3,428,397	\$586,861		-\$15,918,097	\$0	-\$1,724,089	-\$17,642,186	\$2,466,526	\$73,921,612	\$0	\$5,830,923	\$116,246,326
03/01/2032	02/28/2033	\$3,397,067	\$593,904		-\$15,688,513	\$0	-\$1,755,823	-\$17,444,336	\$2,003,647	\$58,480,928	\$0	\$6,360,003	\$126,597,300
03/01/2033	02/28/2034	\$3,366,021	\$600,899		-\$15,436,028	\$0	-\$1,787,942	-\$17,223,970	\$1,532,975	\$42,789,928	\$0	\$6,916,247	\$137,480,467
03/01/2034	02/28/2035	\$3,335,260	\$607,808		-\$15,166,829	\$0	-\$1,820,019	-\$16,986,848	\$1,054,874	\$26,857,954	\$0	\$7,501,128	\$148,924,663
03/01/2035	02/29/2036	\$3,368,336	\$614,609		-\$14,900,716	\$0	-\$1,788,086	-\$16,688,802	\$570,303	\$10,739,455	\$0	\$8,117,885	\$161,025,493
03/01/2036	02/28/2037	\$3,274,582	\$621,242		-\$14,600,925	\$0	-\$1,752,111	-\$10,739,455	\$0	\$0	-\$5,613,581	\$8,617,569	\$167,925,305
03/01/2037	02/28/2038	\$3,244,656	\$369,895		-\$14,263,964	\$0	-\$1,711,676	\$0	\$0	\$0	-\$15,975,640	\$8,706,224	\$164,270,440
03/01/2038	02/28/2039	\$3,215,010	\$118,554		-\$13,919,102	\$0	-\$1,670,292	\$0	\$0	\$0	-\$15,589,394	\$8,512,387	\$160,526,997
03/01/2039	02/29/2040	\$3,185,630	\$121,825		-\$13,538,649	\$0	-\$1,624,638	\$0	\$0	\$0	-\$15,163,287	\$8,321,608	\$156,992,773
03/01/2040	02/28/2041	\$3,156,520	\$121,825		-\$13,145,597	\$0	-\$1,577,472	\$0	\$0	\$0	-\$14,723,069	\$8,142,381	\$153,690,430
03/01/2041	02/28/2042	\$3,187,824	\$121,825		-\$12,768,656	\$0	-\$1,532,239	\$0	\$0	\$0	-\$14,300,895	\$7,976,754	\$150,675,938
03/01/2042	02/28/2043	\$3,099,099	\$121,825		-\$12,409,133	\$0	-\$1,489,096	\$0	\$0	\$0	-\$13,898,229	\$7,822,909	\$147,821,542
03/01/2043	02/29/2044	\$3,070,777	\$121,825		-\$11,998,711	\$0	-\$1,439,845	\$0	\$0	\$0	-\$13,438,556	\$7,680,793	\$145,256,381
03/01/2044	02/28/2045	\$3,042,720	\$116,971		-\$11,597,397	\$0	-\$1,391,688	\$0	\$0	\$0	-\$12,989,085	\$7,553,846	\$142,980,833
03/01/2045	02/28/2046	\$3,014,919	\$107,373		-\$11,169,207	\$0	-\$1,340,305	\$0	\$0	\$0	-\$12,509,512	\$7,443,161	\$141,036,774
03/01/2046	02/28/2047	\$2,987,371	\$97,795		-\$10,735,625	\$0	-\$1,288,275	\$0	\$0	\$0	-\$12,023,900	\$7,350,476	\$139,448,516
03/01/2047	02/29/2048	\$3,017,001	\$88,126		-\$10,297,562	\$0	-\$1,235,707	\$0	\$0	\$0	-\$11,533,269	\$7,278,583	\$138,298,957
03/01/2048	02/28/2049	\$2,933,029	\$78,457		-\$9,870,468	\$0	-\$1,184,456	\$0	\$0	\$0	-\$11,054,924	\$7,226,950	\$137,482,469
03/01/2049	02/28/2050	\$2,906,233	\$68,788		-\$9,448,178	\$0	-\$1,133,781	\$0	\$0	\$0	-\$10,581,959	\$7,194,611	\$137,070,142
03/01/2050	02/28/2051	\$2,879,679	\$59,118		-\$9,037,912	\$0	-\$1,084,549	\$0	\$0	\$0	-\$10,122,461	\$7,183,665	\$137,070,143

**This document goes into effect August 8, 2022. Any applications filed before then would be unde**

**TEMPLATE 5A**

v20220701p

**Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"**

File name: *Template 5A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

*This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).*

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C. Item (5).

Additional instructions for each individual worksheet:

Sheet

**5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"**

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

**5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"**

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

**5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method**

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

**Version Updates (newest version at top)**

Version	Date updated
v20220701p	07/01/2022

TEMPLATE 5A - Sheet 5A-1

v20220701p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

**PLAN INFORMATION**

Abbreviated Plan Name:	UFW
EIN:	13-5511877
PN:	001
SFA Measurement Date:	06/30/2022

On this Sheet, show all benefit payment amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date		PROJECTED BENEFIT PAYMENTS for:			
				Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants
06/30/2022	02/28/2023	\$9,789,095	\$2,974,376	\$332,068	\$0	\$13,095,539	
03/01/2023	02/29/2024	\$14,154,911	\$1,484,512	\$650,841	\$0	\$16,290,264	
03/01/2024	02/28/2025	\$13,623,118	\$1,850,290	\$924,917	\$125	\$16,398,450	
03/01/2025	02/28/2026	\$13,089,288	\$2,138,425	\$1,203,987	\$580	\$16,432,280	
03/01/2026	02/28/2027	\$12,554,326	\$2,435,633	\$1,459,199	\$1,753	\$16,450,911	
03/01/2027	02/29/2028	\$12,019,071	\$2,713,813	\$1,678,311	\$4,249	\$16,415,444	
03/01/2028	02/28/2029	\$11,484,348	\$2,964,979	\$1,884,973	\$8,371	\$16,342,671	
03/01/2029	02/28/2030	\$10,950,962	\$3,169,159	\$2,086,942	\$14,187	\$16,221,250	
03/01/2030	02/28/2031	\$10,419,698	\$3,386,498	\$2,271,005	\$23,361	\$16,100,562	
03/01/2031	02/29/2032	\$9,891,378	\$3,521,039	\$2,445,856	\$36,557	\$15,894,830	
03/01/2032	02/28/2033	\$9,366,889	\$3,637,156	\$2,612,853	\$53,903	\$15,670,801	
03/01/2033	02/28/2034	\$8,847,159	\$3,749,064	\$2,753,543	\$74,577	\$15,424,343	
03/01/2034	02/28/2035	\$8,333,176	\$3,857,165	\$2,872,601	\$98,664	\$15,161,606	
03/01/2035	02/29/2036	\$7,826,006	\$3,976,210	\$2,973,691	\$126,475	\$14,902,382	
03/01/2036	02/28/2037	\$7,326,788	\$4,047,019	\$3,072,430	\$164,352	\$14,610,589	
03/01/2037	02/28/2038	\$6,836,756	\$4,095,936	\$3,139,880	\$210,062	\$14,282,634	
03/01/2038	02/28/2039	\$6,357,210	\$4,139,471	\$3,189,988	\$260,849	\$13,947,518	
03/01/2039	02/29/2040	\$5,889,475	\$4,152,082	\$3,220,658	\$315,183	\$13,577,398	
03/01/2040	02/28/2041	\$5,434,897	\$4,142,375	\$3,243,480	\$374,670	\$13,195,422	
03/01/2041	02/28/2042	\$4,994,817	\$4,140,103	\$3,245,888	\$450,726	\$12,831,534	
03/01/2042	02/28/2043	\$4,570,571	\$4,142,183	\$3,243,536	\$529,675	\$12,485,965	
03/01/2043	02/29/2044	\$4,163,439	\$4,101,632	\$3,213,679	\$611,592	\$12,090,342	
03/01/2044	02/28/2045	\$3,774,659	\$4,050,355	\$3,183,669	\$695,725	\$11,704,408	
03/01/2045	02/28/2046	\$3,405,389	\$3,966,285	\$3,136,241	\$784,582	\$11,292,497	
03/01/2046	02/28/2047	\$3,056,646	\$3,855,100	\$3,086,437	\$878,040	\$10,876,223	
03/01/2047	02/29/2048	\$2,729,274	\$3,726,467	\$3,016,211	\$985,569	\$10,457,521	
03/01/2048	02/28/2049	\$2,423,865	\$3,595,075	\$2,938,401	\$1,093,340	\$10,050,681	
03/01/2049	02/28/2050	\$2,140,754	\$3,451,559	\$2,855,294	\$1,201,549	\$9,649,156	
03/01/2050	02/28/2051	\$1,880,051	\$3,306,257	\$2,763,882	\$1,310,255	\$9,260,445	



TEMPLATE 5A - Sheet 5A-2

v20220701p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

**PLAN INFORMATION**

Abbreviated Plan Name:	UFW	
EIN:	13-5511877	
PN:	001	
SFA Measurement Date:	06/30/2022	

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date		Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
/ Plan Year Start Date	Plan Year End Date		PBGC Premiums	Other	Total
06/30/2022	02/28/2023	N/A	\$270,880	\$726,823	\$997,703
03/01/2023	02/29/2024	8,286	\$289,999	\$1,106,589	\$1,396,588
03/01/2024	02/28/2025	8,096	\$287,611	\$1,123,187	\$1,410,798
03/01/2025	02/28/2026	7,902	\$284,940	\$1,140,035	\$1,424,975
03/01/2026	02/28/2027	7,708	\$282,090	\$1,157,136	\$1,439,226
03/01/2027	02/29/2028	7,511	\$279,008	\$1,174,493	\$1,453,501
03/01/2028	02/28/2029	7,311	\$275,652	\$1,192,110	\$1,467,762
03/01/2029	02/28/2030	7,108	\$272,011	\$1,209,992	\$1,482,003
03/01/2030	02/28/2031	6,902	\$268,093	\$1,228,142	\$1,496,235
03/01/2031	02/29/2032	6,693	\$348,031	\$1,246,564	\$1,594,595
03/01/2032	02/28/2033	6,482	\$342,130	\$1,265,262	\$1,607,392
03/01/2033	02/28/2034	6,269	\$335,851	\$1,284,241	\$1,620,092
03/01/2034	02/28/2035	6,055	\$329,220	\$1,303,505	\$1,632,725
03/01/2035	02/29/2036	5,839	\$322,257	\$1,323,057	\$1,645,314
03/01/2036	02/28/2037	5,622	\$314,965	\$1,342,903	\$1,657,868
03/01/2037	02/28/2038	5,406	\$307,364	\$1,363,047	\$1,670,411
03/01/2038	02/28/2039	5,189	\$299,480	\$1,374,222	\$1,673,702
03/01/2039	02/29/2040	4,973	\$291,314	\$1,337,974	\$1,629,288
03/01/2040	02/28/2041	4,759	\$282,923	\$1,300,528	\$1,583,451
03/01/2041	02/28/2042	4,546	\$274,341	\$1,265,443	\$1,539,784
03/01/2042	02/28/2043	4,336	\$265,570	\$1,232,746	\$1,498,316
03/01/2043	02/29/2044	4,128	\$256,656	\$1,194,185	\$1,450,841
03/01/2044	02/28/2045	3,924	\$247,613	\$1,156,916	\$1,404,529
03/01/2045	02/28/2046	3,724	\$238,496	\$1,116,604	\$1,355,100
03/01/2046	02/28/2047	3,528	\$229,330	\$1,075,817	\$1,305,147
03/01/2047	02/29/2048	3,336	\$220,162	\$1,034,741	\$1,254,903
03/01/2048	02/28/2049	3,151	\$211,018	\$995,064	\$1,206,082
03/01/2049	02/28/2050	2,971	\$201,952	\$955,947	\$1,157,899
03/01/2050	02/28/2051	2,797	\$192,994	\$918,259	\$1,111,253

TEMPLATE 5A - Sheet 5A-3

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	UFW
EIN:	13-5511877
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	06/30/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$38,272,256
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$204,805,279
Non-SFA Interest Rate:	5.38%
SFA Interest Rate:	3.07%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Plan Year End Date		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5A-1)	make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2022	02/28/2023	\$2,421,575	\$409,459		-\$13,095,539	-\$5,999,654	-\$997,703	-\$20,092,896	\$3,905,579	\$188,617,962	\$0	\$1,410,561	\$42,513,851
03/01/2023	02/29/2024	\$3,662,978	\$561,020		-\$16,290,264		-\$1,396,588	-\$17,686,852	\$5,521,131	\$176,452,241	\$0	\$2,399,382	\$49,137,231
03/01/2024	02/28/2025	\$3,687,947	\$561,020		-\$16,398,450		-\$1,410,798	-\$17,809,248	\$5,145,778	\$163,788,771	\$0	\$2,756,383	\$56,142,581
03/01/2025	02/28/2026	\$3,694,703	\$546,780		-\$16,432,280		-\$1,424,975	-\$17,857,255	\$4,756,279	\$150,687,795	\$0	\$3,133,072	\$63,517,136
03/01/2026	02/28/2027	\$3,695,801	\$530,540		-\$16,450,911		-\$1,439,226	-\$17,890,137	\$4,353,578	\$137,151,236	\$0	\$3,529,421	\$71,272,898
03/01/2027	02/29/2028	\$3,695,801	\$530,540		-\$16,415,444		-\$1,453,501	-\$17,868,945	\$3,938,328	\$123,220,619	\$0	\$3,946,681	\$79,445,920
03/01/2028	02/28/2029	\$3,695,801	\$526,110		-\$16,342,671		-\$1,467,762	-\$17,810,433	\$3,511,550	\$108,921,736	\$0	\$4,386,272	\$88,054,103
03/01/2029	02/28/2030	\$3,695,801	\$520,209		-\$16,221,250		-\$1,482,003	-\$17,703,253	\$3,074,207	\$94,292,690	\$0	\$4,849,236	\$97,119,349
03/01/2030	02/28/2031	\$3,695,801	\$515,796		-\$16,100,562		-\$1,496,235	-\$17,596,797	\$2,626,717	\$79,322,610	\$0	\$5,336,829	\$106,667,775
03/01/2031	02/29/2032	\$3,695,801	\$515,796		-\$15,894,830		-\$1,594,595	-\$17,489,425	\$2,168,771	\$64,001,956	\$0	\$5,850,534	\$116,729,906
03/01/2032	02/28/2033	\$3,695,801	\$515,796		-\$15,670,801		-\$1,607,392	-\$17,278,193	\$1,701,645	\$48,425,408	\$0	\$6,391,877	\$127,333,380
03/01/2033	02/28/2034	\$3,695,801	\$515,796		-\$15,424,343		-\$1,620,092	-\$17,044,435	\$1,227,006	\$32,607,979	\$0	\$6,962,344	\$138,507,321
03/01/2034	02/28/2035	\$3,695,801	\$515,796		-\$15,161,606		-\$1,632,725	-\$16,794,331	\$745,221	\$16,558,869	\$0	\$7,563,502	\$150,282,420
03/01/2035	02/29/2036	\$3,695,801	\$515,796		-\$14,902,382		-\$1,645,314	-\$16,547,696	\$256,270	\$267,443	\$0	\$8,197,002	\$162,691,019
03/01/2036	02/28/2037	\$3,695,801	\$515,796		-\$14,610,589		-\$1,657,868	-\$267,443	\$0	\$0	-\$16,001,014	\$8,439,796	\$159,341,398
03/01/2037	02/28/2038	\$3,695,801	\$257,898		-\$14,282,634		-\$1,670,411	\$0	\$0	\$0	-\$15,953,045	\$8,254,013	\$155,596,065
03/01/2038	02/28/2039	\$3,695,801	\$0		-\$13,947,518		-\$1,673,702	\$0	\$0	\$0	-\$15,621,220	\$8,054,477	\$151,725,123
03/01/2039	02/29/2040	\$3,695,801	\$0		-\$13,577,398		-\$1,629,288	\$0	\$0	\$0	-\$15,206,686	\$7,857,225	\$148,071,463
03/01/2040	02/28/2041	\$3,695,801	\$0		-\$13,195,422		-\$1,583,451	\$0	\$0	\$0	-\$14,778,873	\$7,672,016	\$144,660,407
03/01/2041	02/28/2042	\$3,695,801	\$0		-\$12,831,534		-\$1,539,784	\$0	\$0	\$0	-\$14,371,318	\$7,499,320	\$141,484,210
03/01/2042	02/28/2043	\$3,695,801	\$0		-\$12,485,965		-\$1,498,316	\$0	\$0	\$0	-\$13,984,281	\$7,338,716	\$138,534,446
03/01/2043	02/29/2044	\$3,695,801	\$0		-\$12,090,342		-\$1,450,841	\$0	\$0	\$0	-\$13,541,183	\$7,191,782	\$135,880,846
03/01/2044	02/28/2045	\$3,695,801	\$0		-\$11,704,408		-\$1,404,529	\$0	\$0	\$0	-\$13,108,937	\$7,060,493	\$133,528,203
03/01/2045	02/28/2046	\$3,695,801	\$0		-\$11,292,497		-\$1,355,100	\$0	\$0	\$0	-\$12,647,597	\$6,946,169	\$131,522,576
03/01/2046	02/28/2047	\$3,695,801	\$0		-\$10,876,223		-\$1,305,147	\$0	\$0	\$0	-\$12,181,370	\$6,850,643	\$129,887,650
03/01/2047	02/29/2048	\$3,695,801	\$0		-\$10,457,521		-\$1,254,903	\$0	\$0	\$0	-\$11,712,424	\$6,775,133	\$128,646,160
03/01/2048	02/28/2049	\$3,695,801	\$0		-\$10,050,681		-\$1,206,082	\$0	\$0	\$0	-\$11,256,763	\$6,720,438	\$127,805,636
03/01/2049	02/28/2050	\$3,695,801	\$0		-\$9,649,156		-\$1,157,899	\$0	\$0	\$0	-\$10,807,055	\$6,687,156	\$127,381,538
03/01/2050	02/28/2051	\$3,695,801	\$0		-\$9,260,445		-\$1,111,253	\$0	\$0	\$0	-\$10,371,698	\$6,675,898	\$127,381,539

**This document goes into effect August 8, 2022. Any applications filed before then would be unde**

**TEMPLATE 6A**

v20220701p

**Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"**

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

**Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:**

*This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).*

*This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline)*

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

**Additional instructions for each individual worksheet:**

Sheet

**6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"**

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

**6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method**

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

**6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method**

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

**6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method**

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

**6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method**

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

**Version Updates (newest version at top)**

Version	Date updated
v20220701p	07/01/2022



**TEMPLATE 6A - Sheet 6A-1**

**Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"**

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

**PLAN INFORMATION**

Abbreviated Plan Name:	UFW
EIN:	13-5511877
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	Baseline	N/A	\$204,805,279
2	Updated CBU Decline	\$8,383,785	\$213,189,064
3	Update Administrative Expense Inflation	\$1,185,771	\$214,374,835
4	Add TVs between 80 & 85	\$1,385,102	\$215,759,937
5	Updated Future Withdrawal Liability Payments (From Template 4A)	(\$1,670,162)	\$214,089,775

NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.

From Template 5A.

Show details supporting the SFA amount on Sheet 6A-2.

Show details supporting the SFA amount on Sheet 6A-3.

Show details supporting the SFA amount on Sheet 6A-4.

Show details supporting the SFA amount on Sheet 6A-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

**PLAN INFORMATION**

Abbreviated Plan Name:	UFW
EIN:	13-5511877
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	06/30/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$38,272,256
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$213,189,064
Non-SFA Interest Rate:	5.38%
SFA Interest Rate:	3.07%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.													
SFA Measurement Date / Plan Year Start Date		(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2022	02/28/2023	\$2,492,280	\$409,459		-\$13,095,539	-\$5,999,654	-\$997,703	-\$20,092,896	\$4,076,301	\$197,172,469	\$0	\$1,411,807	\$42,585,802
03/01/2023	02/29/2024	\$3,723,387	\$561,020		-\$16,290,264	\$0	-\$1,396,406	-\$17,686,670	\$5,783,757	\$185,269,556	\$0	\$2,404,857	\$49,275,066
03/01/2024	02/28/2025	\$3,774,085	\$561,020		-\$16,398,435	\$0	-\$1,410,433	-\$17,808,868	\$5,416,476	\$172,877,164	\$0	\$2,766,085	\$56,376,256
03/01/2025	02/28/2026	\$3,664,447	\$546,780		-\$16,432,207	\$0	-\$1,424,428	-\$17,856,635	\$5,035,302	\$160,055,831	\$0	\$3,144,841	\$63,732,324
03/01/2026	02/28/2027	\$3,621,039	\$530,540		-\$16,450,687	\$0	-\$1,438,495	-\$17,889,182	\$4,641,191	\$146,807,840	\$0	\$3,539,014	\$71,422,917
03/01/2027	02/29/2028	\$3,577,279	\$530,540		-\$16,414,896	\$0	-\$1,452,587	-\$17,867,483	\$4,234,808	\$133,175,165	\$0	\$3,951,606	\$79,482,342
03/01/2028	02/28/2029	\$3,534,250	\$526,110		-\$16,341,572	\$0	-\$1,466,666	-\$17,808,238	\$3,817,188	\$119,184,115	\$0	\$4,383,943	\$87,926,645
03/01/2029	02/28/2030	\$3,491,932	\$520,209		-\$16,219,341	\$0	-\$1,480,724	-\$17,700,065	\$3,389,310	\$104,873,360	\$0	\$4,836,966	\$96,775,752
03/01/2030	02/28/2031	\$3,526,558	\$515,796		-\$16,097,385	\$0	-\$1,494,774	-\$17,592,159	\$2,951,614	\$90,232,815	\$0	\$5,313,850	\$106,131,956
03/01/2031	02/29/2032	\$3,428,397	\$515,796		-\$15,889,803	\$0	-\$1,592,567	-\$17,482,370	\$2,503,822	\$75,254,267	\$0	\$5,814,608	\$115,890,757
03/01/2032	02/28/2033	\$3,397,067	\$515,796		-\$15,663,283	\$0	-\$1,605,263	-\$17,268,546	\$2,047,238	\$60,032,959	\$0	\$6,338,800	\$126,142,420
03/01/2033	02/28/2034	\$3,366,021	\$515,796		-\$15,413,746	\$0	-\$1,617,859	-\$17,031,605	\$1,583,553	\$44,584,907	\$0	\$6,889,515	\$136,913,752
03/01/2034	02/28/2035	\$3,335,260	\$515,796		-\$15,147,330	\$0	-\$1,630,387	-\$16,777,717	\$1,113,166	\$28,920,356	\$0	\$7,468,196	\$148,233,004
03/01/2035	02/29/2036	\$3,368,336	\$515,796		-\$14,883,786	\$0	-\$1,642,869	-\$16,526,655	\$636,088	\$13,029,789	\$0	\$8,078,050	\$160,195,186
03/01/2036	02/28/2037	\$3,274,582	\$515,796		-\$14,586,359	\$0	-\$1,655,313	-\$13,029,789	\$0	\$0	-\$3,211,883	\$8,633,859	\$169,407,540
03/01/2037	02/28/2038	\$3,244,656	\$257,898		-\$14,251,533	\$0	-\$1,667,744	\$0	\$0	\$0	-\$15,919,277	\$8,784,491	\$165,775,508
03/01/2038	02/28/2039	\$3,215,010	\$0		-\$13,908,565	\$0	-\$1,669,028	\$0	\$0	\$0	-\$15,577,593	\$8,590,515	\$162,003,240
03/01/2039	02/29/2040	\$3,185,630	\$0		-\$13,529,779	\$0	-\$1,623,573	\$0	\$0	\$0	-\$15,153,352	\$8,398,060	\$158,433,578
03/01/2040	02/28/2041	\$3,156,520	\$0		-\$13,138,166	\$0	-\$1,576,580	\$0	\$0	\$0	-\$14,714,746	\$8,216,883	\$155,092,235
03/01/2041	02/28/2042	\$3,187,824	\$0		-\$12,762,431	\$0	-\$1,531,492	\$0	\$0	\$0	-\$14,293,923	\$8,049,122	\$152,035,258
03/01/2042	02/28/2043	\$3,099,099	\$0		-\$12,403,899	\$0	-\$1,488,468	\$0	\$0	\$0	-\$13,892,367	\$7,892,961	\$149,134,951
03/01/2043	02/29/2044	\$3,070,777	\$0		-\$11,994,296	\$0	-\$1,439,316	\$0	\$0	\$0	-\$13,433,612	\$7,748,352	\$146,520,468
03/01/2044	02/28/2045	\$3,042,720	\$0		-\$11,593,636	\$0	-\$1,391,236	\$0	\$0	\$0	-\$12,984,872	\$7,618,861	\$144,197,177
03/01/2045	02/28/2046	\$3,014,919	\$0		-\$11,165,971	\$0	-\$1,339,917	\$0	\$0	\$0	-\$12,505,888	\$7,505,846	\$142,212,054
03/01/2046	02/28/2047	\$2,987,371	\$0		-\$10,732,805	\$0	-\$1,287,937	\$0	\$0	\$0	-\$12,020,742	\$7,411,194	\$140,589,877
03/01/2047	02/29/2048	\$3,017,001	\$0		-\$10,295,070	\$0	-\$1,235,408	\$0	\$0	\$0	-\$11,530,478	\$7,337,723	\$139,414,123
03/01/2048	02/28/2049	\$2,933,029	\$0		-\$9,868,229	\$0	-\$1,184,187	\$0	\$0	\$0	-\$11,052,416	\$7,284,929	\$138,579,665
03/01/2049	02/28/2050	\$2,906,233	\$0		-\$9,446,142	\$0	-\$1,133,537	\$0	\$0	\$0	-\$10,579,679	\$7,251,874	\$138,158,093
03/01/2050	02/28/2051	\$2,879,679	\$0		-\$9,036,037	\$0	-\$1,084,324	\$0	\$0	\$0	-\$10,120,361	\$7,240,683	\$138,158,094



Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

**PLAN INFORMATION**

Abbreviated Plan Name:	UFW
EIN:	13-5511877
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	06/30/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$38,272,256
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$214,374,835
Non-SFA Interest Rate:	5.38%
SFA Interest Rate:	3.07%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date		(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2022	02/28/2023	\$2,492,280	\$409,459		-\$13,095,539	-\$5,999,654	-\$1,006,643	-\$20,101,836	\$4,100,356	\$198,373,355	\$0	\$1,411,807	\$42,585,802
03/01/2023	02/29/2024	\$3,723,387	\$561,020		-\$16,290,264	\$0	-\$1,421,053	-\$17,711,317	\$5,820,248	\$186,482,286	\$0	\$2,404,857	\$49,275,066
03/01/2024	02/28/2025	\$3,774,085	\$561,020		-\$16,398,435	\$0	-\$1,449,593	-\$17,848,028	\$5,453,110	\$174,087,368	\$0	\$2,766,085	\$56,376,256
03/01/2025	02/28/2026	\$3,664,447	\$546,780		-\$16,432,207	\$0	-\$1,478,529	-\$17,910,736	\$5,071,631	\$161,248,263	\$0	\$3,144,841	\$63,732,324
03/01/2026	02/28/2027	\$3,621,039	\$530,540		-\$16,450,687	\$0	-\$1,507,975	-\$17,958,662	\$4,676,740	\$147,966,341	\$0	\$3,539,014	\$71,422,917
03/01/2027	02/29/2028	\$3,577,279	\$530,540		-\$16,414,896	\$0	-\$1,537,890	-\$17,952,786	\$4,269,075	\$134,282,630	\$0	\$3,951,606	\$79,482,342
03/01/2028	02/28/2029	\$3,534,250	\$526,110		-\$16,341,572	\$0	-\$1,568,240	-\$17,909,812	\$3,849,639	\$120,222,457	\$0	\$4,383,943	\$87,926,645
03/01/2029	02/28/2030	\$3,491,932	\$520,209		-\$16,219,341	\$0	-\$1,599,023	-\$17,818,364	\$3,419,385	\$105,823,478	\$0	\$4,836,966	\$96,775,752
03/01/2030	02/28/2031	\$3,526,558	\$515,796		-\$16,097,385	\$0	-\$1,630,257	-\$17,727,642	\$2,978,719	\$91,074,555	\$0	\$5,313,850	\$106,131,956
03/01/2031	02/29/2032	\$3,428,397	\$515,796		-\$15,889,803	\$0	-\$1,724,304	-\$17,614,107	\$2,527,656	\$75,988,104	\$0	\$5,814,608	\$115,890,757
03/01/2032	02/28/2033	\$3,397,067	\$515,796		-\$15,663,283	\$0	-\$1,756,109	-\$17,419,392	\$2,067,468	\$60,636,180	\$0	\$6,338,800	\$126,142,420
03/01/2033	02/28/2034	\$3,366,021	\$515,796		-\$15,413,746	\$0	-\$1,788,302	-\$17,202,048	\$1,599,475	\$45,033,607	\$0	\$6,889,515	\$136,913,752
03/01/2034	02/28/2035	\$3,335,260	\$515,796		-\$15,147,330	\$0	-\$1,817,680	-\$16,965,010	\$1,124,087	\$29,192,684	\$0	\$7,468,196	\$148,233,004
03/01/2035	02/29/2036	\$3,368,336	\$515,796		-\$14,883,786	\$0	-\$1,786,054	-\$16,669,840	\$642,268	\$13,165,112	\$0	\$8,078,050	\$160,195,186
03/01/2036	02/28/2037	\$3,274,582	\$515,796		-\$14,586,359	\$0	-\$1,750,363	-\$13,165,112	\$0	\$0	-\$3,171,610	\$8,634,928	\$169,448,882
03/01/2037	02/28/2038	\$3,244,656	\$257,898		-\$14,251,533	\$0	-\$1,710,184	\$0	\$0	\$0	-\$15,961,717	\$8,785,589	\$165,775,308
03/01/2038	02/28/2039	\$3,215,010	\$0		-\$13,908,565	\$0	-\$1,669,028	\$0	\$0	\$0	-\$15,577,593	\$8,590,515	\$162,003,240
03/01/2039	02/29/2040	\$3,185,630	\$0		-\$13,529,779	\$0	-\$1,623,573	\$0	\$0	\$0	-\$15,153,352	\$8,398,060	\$158,433,578
03/01/2040	02/28/2041	\$3,156,520	\$0		-\$13,138,166	\$0	-\$1,576,580	\$0	\$0	\$0	-\$14,714,746	\$8,216,883	\$155,092,235
03/01/2041	02/28/2042	\$3,187,824	\$0		-\$12,762,431	\$0	-\$1,531,492	\$0	\$0	\$0	-\$14,293,923	\$8,049,122	\$152,035,258
03/01/2042	02/28/2043	\$3,099,099	\$0		-\$12,403,899	\$0	-\$1,488,468	\$0	\$0	\$0	-\$13,892,367	\$7,892,961	\$149,134,951
03/01/2043	02/29/2044	\$3,070,777	\$0		-\$11,994,296	\$0	-\$1,439,316	\$0	\$0	\$0	-\$13,433,612	\$7,748,352	\$146,520,468
03/01/2044	02/28/2045	\$3,042,720	\$0		-\$11,593,636	\$0	-\$1,391,236	\$0	\$0	\$0	-\$12,984,872	\$7,618,861	\$144,197,177
03/01/2045	02/28/2046	\$3,014,919	\$0		-\$11,165,971	\$0	-\$1,339,917	\$0	\$0	\$0	-\$12,505,888	\$7,505,846	\$142,212,054
03/01/2046	02/28/2047	\$2,987,371	\$0		-\$10,732,805	\$0	-\$1,287,937	\$0	\$0	\$0	-\$12,020,742	\$7,411,194	\$140,589,877
03/01/2047	02/29/2048	\$3,017,001	\$0		-\$10,295,070	\$0	-\$1,235,408	\$0	\$0	\$0	-\$11,530,478	\$7,337,723	\$139,414,123
03/01/2048	02/28/2049	\$2,933,029	\$0		-\$9,868,229	\$0	-\$1,184,187	\$0	\$0	\$0	-\$11,052,416	\$7,284,929	\$138,579,665
03/01/2049	02/28/2050	\$2,906,233	\$0		-\$9,446,142	\$0	-\$1,133,537	\$0	\$0	\$0	-\$10,579,679	\$7,251,874	\$138,158,093
03/01/2050	02/28/2051	\$2,879,679	\$0		-\$9,036,037	\$0	-\$1,084,324	\$0	\$0	\$0	-\$10,120,361	\$7,240,683	\$138,158,094

TEMPLATE 6A - Sheet 6A-4

Item Description (from 6A-1):	Add TVs between 80 & 85
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Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

**PLAN INFORMATION**

Abbreviated Plan Name:	UFW
EIN:	13-5511877
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	06/30/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$38,272,256
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$215,759,937
Non-SFA Interest Rate:	5.38%
SFA Interest Rate:	3.07%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Plan Year End Date		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2022	02/28/2023	\$2,492,280	\$409,459		-\$14,047,885	-\$5,999,654	-\$1,006,867	-\$21,054,406	\$4,118,912	\$198,824,443	\$0	\$1,411,807	\$42,585,802
03/01/2023	02/29/2024	\$3,723,387	\$561,020		-\$16,341,701	\$0	-\$1,421,073	-\$17,762,774	\$5,833,313	\$186,894,982	\$0	\$2,404,857	\$49,275,066
03/01/2024	02/28/2025	\$3,774,085	\$561,020		-\$16,447,371	\$0	-\$1,449,584	-\$17,896,955	\$5,465,034	\$174,463,061	\$0	\$2,766,085	\$56,376,256
03/01/2025	02/28/2026	\$3,664,447	\$546,780		-\$16,478,471	\$0	-\$1,478,488	-\$17,956,959	\$5,082,460	\$161,588,562	\$0	\$3,144,841	\$63,732,324
03/01/2026	02/28/2027	\$3,621,039	\$530,540		-\$16,494,166	\$0	-\$1,507,897	-\$18,002,063	\$4,686,526	\$148,273,025	\$0	\$3,539,014	\$71,422,917
03/01/2027	02/29/2028	\$3,577,279	\$530,540		-\$16,455,477	\$0	-\$1,537,771	-\$17,993,248	\$4,277,873	\$134,557,650	\$0	\$3,951,606	\$79,482,342
03/01/2028	02/28/2029	\$3,534,250	\$526,110		-\$16,379,157	\$0	-\$1,568,075	-\$17,947,232	\$3,857,512	\$120,467,930	\$0	\$4,383,943	\$87,926,645
03/01/2029	02/28/2030	\$3,491,932	\$520,209		-\$16,253,849	\$0	-\$1,598,807	-\$17,852,656	\$3,426,399	\$106,041,673	\$0	\$4,836,966	\$96,775,752
03/01/2030	02/28/2031	\$3,526,558	\$515,796		-\$16,128,799	\$0	-\$1,629,987	-\$17,758,786	\$2,984,943	\$91,267,830	\$0	\$5,313,850	\$106,131,956
03/01/2031	02/29/2032	\$3,428,397	\$515,796		-\$15,918,097	\$0	-\$1,724,089	-\$17,642,186	\$2,533,162	\$76,158,806	\$0	\$5,814,608	\$115,890,757
03/01/2032	02/28/2033	\$3,397,067	\$515,796		-\$15,688,513	\$0	-\$1,755,823	-\$17,444,336	\$2,072,329	\$60,786,799	\$0	\$6,338,800	\$126,142,420
03/01/2033	02/28/2034	\$3,366,021	\$515,796		-\$15,436,028	\$0	-\$1,787,942	-\$17,223,970	\$1,603,765	\$45,166,594	\$0	\$6,889,515	\$136,913,752
03/01/2034	02/28/2035	\$3,335,260	\$515,796		-\$15,166,829	\$0	-\$1,820,019	-\$16,986,848	\$1,127,837	\$29,307,583	\$0	\$7,468,196	\$148,233,004
03/01/2035	02/29/2036	\$3,368,336	\$515,796		-\$14,900,716	\$0	-\$1,788,086	-\$16,688,802	\$645,506	\$13,264,287	\$0	\$8,078,050	\$160,195,186
03/01/2036	02/28/2037	\$3,274,582	\$515,796		-\$14,600,925	\$0	-\$1,752,111	-\$13,264,287	\$0	\$0	-\$3,088,749	\$8,637,128	\$169,533,943
03/01/2037	02/28/2038	\$3,244,656	\$257,898		-\$14,263,964	\$0	-\$1,711,676	\$0	\$0	\$0	-\$15,975,640	\$8,789,795	\$165,850,652
03/01/2038	02/28/2039	\$3,215,010	\$0		-\$13,919,102	\$0	-\$1,670,292	\$0	\$0	\$0	-\$15,589,394	\$8,594,255	\$162,070,523
03/01/2039	02/29/2040	\$3,185,630	\$0		-\$13,538,649	\$0	-\$1,624,638	\$0	\$0	\$0	-\$15,163,287	\$8,401,416	\$158,494,282
03/01/2040	02/28/2041	\$3,156,520	\$0		-\$13,145,597	\$0	-\$1,577,472	\$0	\$0	\$0	-\$14,723,069	\$8,219,928	\$155,147,661
03/01/2041	02/28/2042	\$3,187,824	\$0		-\$12,768,656	\$0	-\$1,532,239	\$0	\$0	\$0	-\$14,300,895	\$8,051,919	\$152,086,509
03/01/2042	02/28/2043	\$3,099,099	\$0		-\$12,409,133	\$0	-\$1,489,096	\$0	\$0	\$0	-\$13,898,229	\$7,895,563	\$149,182,942
03/01/2043	02/29/2044	\$3,070,777	\$0		-\$11,998,711	\$0	-\$1,439,845	\$0	\$0	\$0	-\$13,438,556	\$7,750,803	\$146,565,966
03/01/2044	02/28/2045	\$3,042,720	\$0		-\$11,597,397	\$0	-\$1,391,688	\$0	\$0	\$0	-\$12,989,085	\$7,621,197	\$144,240,798
03/01/2045	02/28/2046	\$3,014,919	\$0		-\$11,169,207	\$0	-\$1,340,305	\$0	\$0	\$0	-\$12,509,512	\$7,508,096	\$142,254,301
03/01/2046	02/28/2047	\$2,987,371	\$0		-\$10,735,625	\$0	-\$1,288,275	\$0	\$0	\$0	-\$12,023,900	\$7,413,383	\$140,631,155
03/01/2047	02/29/2048	\$3,017,001	\$0		-\$10,297,562	\$0	-\$1,235,707	\$0	\$0	\$0	-\$11,533,269	\$7,339,870	\$139,454,757
03/01/2048	02/28/2049	\$2,933,029	\$0		-\$9,870,468	\$0	-\$1,184,456	\$0	\$0	\$0	-\$11,054,924	\$7,287,049	\$138,619,911
03/01/2049	02/28/2050	\$2,906,233	\$0		-\$9,448,178	\$0	-\$1,133,781	\$0	\$0	\$0	-\$10,581,959	\$7,253,979	\$138,198,164
03/01/2050	02/28/2051	\$2,879,679	\$0		-\$9,037,912	\$0	-\$1,084,549	\$0	\$0	\$0	-\$10,122,461	\$7,242,783	\$138,198,165



**Version Updates**

Version	Date updated
v20220701p	07/01/2022

**This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.**

**TEMPLATE 7**

v20220701p

**7a - Assumption/Method Changes for SFA Eligibility**

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

*Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.*

*Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.*

*Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.*

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.



This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

## TEMPLATE 7

v20220701p

### 7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.



**Template 7 - Sheet 7b**

v20220701p

**Assumption/Method Changes - SFA Amount**

**PLAN INFORMATION**

Abbreviated Plan Name:	UFW	
EIN:	13-5511877	
PN:	001	

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Administrative Expense Inflation	1.5% per year	2.5% per year	Update to reflect current economic outlook
Terminated Vested Participants Assumed Deceased	TVs over 80 are assumed to be deceased	TVs over 85 are assumed to be deceased	Changed in accordance with PBGC SFA 22-07; Section III.E
New Entrant Profile	New entrants follow a "stationary population"	Distribution based on Plan experience for new entrants and re-hires	Changed in accordance with PBGC SFA 22-07; Section III.D
CBU Assumption	CBUs for the Plan Year Ending February 28, 2023 are assumed to be \$33,591,000 in Gross Wages and 313,000 Hours; and remain stable thereafter.	CBUs for the Plan Year Ending February 28, 2023 are assumed to be \$34,575,881 in Gross Wages and 321,941 Hours. Thereafter, Gross Wages are assumed to decline 0.9% per year for all years; Hours are assumed to decline 3.0% per year for the first 7-years and 1.0% per year thereafter.	Prior assumption does not reflect current data and stable membership is no longer reasonable due to historical declines
Future Withdrawal Liability Payments	0% collectable for employers that were under review by the Fund, 100% collectable for all other employers. No future withdrawals are assumed.	0% collectable for employers that were under review by the Fund, 100% collectable for all other employers. Annual declines in CBUs are apportioned 65% to contraction within the industry and 35% to employer withdrawals. Further, future withdrawal liability are paid over 20-years and assumed to be 70% collectable.	Prior assumption is no longer reasonable because it is inconsistent with the assumed CBU decline which includes withdrawn employers.

**Version Updates**

Version	Date updated
v20220701p	07/01/2022

**This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.**

**TEMPLATE 8**  
**Contribution and Withdrawal Liability Details**

File name: *Template 8 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

v20220701p

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

**PLAN INFORMATION**

Abbreviated Plan Name: UFW

EIN: 13-5511877

PN: 001

Unit (e.g. hourly, weekly): Gross Wages

All Other Sources of Non-Investment Income

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals	Projected Number of Active Participants (Including New Entrants) at the Beginning of the Plan Year
06/30/2022	02/28/2023	\$2,091,717	23,050,587	0.09074463					\$0	665
03/01/2023	02/29/2024	\$3,140,567	34,264,698	0.091656054					\$0	649
03/01/2024	02/28/2025	\$3,197,878	34,609,322	0.092399325					\$3,009	634
03/01/2025	02/28/2026	\$3,116,072	33,650,709	0.092600486					\$8,950	619
03/01/2026	02/28/2027	\$3,089,116	33,347,853	0.09263313					\$14,872	605
03/01/2027	02/29/2028	\$3,061,313	33,047,722	0.092633102					\$20,850	591
03/01/2028	02/28/2029	\$3,033,763	32,750,292	0.092633159					\$26,828	577
03/01/2029	02/28/2030	\$3,006,459	32,455,540	0.092633153					\$32,806	563
03/01/2030	02/28/2031	\$3,036,698	32,781,968	0.092633182					\$38,784	550
03/01/2031	02/29/2032	\$2,952,586	31,873,969	0.092633145					\$44,706	537
03/01/2032	02/28/2033	\$2,926,013	31,587,103	0.092633155					\$50,577	525
03/01/2033	02/28/2034	\$2,899,678	31,302,819	0.092633127					\$56,428	512
03/01/2034	02/28/2035	\$2,873,581	31,021,094	0.092633129					\$62,226	500
03/01/2035	02/29/2036	\$2,902,484	31,333,095	0.092633173					\$67,954	489
03/01/2036	02/28/2037	\$2,822,090	30,465,227	0.092633152					\$73,558	477
03/01/2037	02/28/2038	\$2,796,689	30,191,040	0.092633079					\$79,112	466
03/01/2038	02/28/2039	\$2,771,522	29,919,321	0.092633185					\$84,686	455
03/01/2039	02/29/2040	\$2,746,578	29,650,047	0.092633175					\$87,470	445
03/01/2040	02/28/2041	\$2,721,858	29,383,196	0.09263315					\$87,470	434
03/01/2041	02/28/2042	\$2,749,234	29,678,723	0.092633163					\$87,470	424
03/01/2042	02/28/2043	\$2,673,086	28,856,679	0.092633182					\$87,470	414
03/01/2043	02/29/2044	\$2,649,025	28,596,969	0.092633069					\$87,470	404
03/01/2044	02/28/2045	\$2,625,186	28,339,596	0.092633148					\$84,461	395
03/01/2045	02/28/2046	\$2,601,560	28,084,540	0.092633171					\$78,520	386
03/01/2046	02/28/2047	\$2,578,145	27,831,779	0.092633137					\$72,598	377
03/01/2047	02/29/2048	\$2,604,076	28,111,702	0.092633167					\$66,620	368
03/01/2048	02/28/2049	\$2,531,947	27,333,061	0.09263313					\$60,642	359
03/01/2049	02/28/2050	\$2,509,162	27,087,064	0.092633222					\$54,664	351
03/01/2050	02/28/2051	\$2,486,579	26,843,280	0.092633203					\$48,685	343

\* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

FOOTNOTE: The Total Contributions, Total Contribution Base Units, Average Contribution Rate, and Projected Actives Participants shown above are only for employers that contribute on Gross Wages.

**Version Updates**

Version	Date updated
v20220701p	07/01/2022

**This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.**

**TEMPLATE 8**  
**Contribution and Withdrawal Liability Details**

File name: *Template 8 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

v20220701p

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

**PLAN INFORMATION**

Abbreviated Plan Name: UFW

EIN: 13-5511877

PN: 001

Unit (e.g. hourly, weekly): Hours

All Other Sources of Non-Investment Income

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals	Projected Number of Active Participants (Including New Entrants) at the Beginning of the Plan Year
06/30/2022	02/28/2023	\$400,563	214,627	1.866321572					\$0	174
03/01/2023	02/29/2024	\$582,820	312,282	1.866325949					\$0	169
03/01/2024	02/28/2025	\$576,207	308,739	1.866323982					\$1,846	164
03/01/2025	02/28/2026	\$548,375	293,826	1.866325649					\$5,502	159
03/01/2026	02/28/2027	\$531,923	285,011	1.866324458					\$9,158	154
03/01/2027	02/29/2028	\$515,966	276,461	1.866324726					\$12,849	149
03/01/2028	02/28/2029	\$500,487	268,167	1.866325834					\$16,540	145
03/01/2029	02/28/2030	\$485,473	260,122	1.866328108					\$20,231	141
03/01/2030	02/28/2031	\$489,860	262,473	1.866325298					\$23,922	136
03/01/2031	02/29/2032	\$475,811	254,946	1.866320711					\$26,359	135
03/01/2032	02/28/2033	\$471,054	252,396	1.866329102					\$27,531	134
03/01/2033	02/28/2034	\$466,343	249,872	1.86632756					\$28,676	132
03/01/2034	02/28/2035	\$461,679	247,373	1.866327368					\$29,786	131
03/01/2035	02/29/2036	\$465,852	249,609	1.866326935					\$30,860	130
03/01/2036	02/28/2037	\$452,492	242,451	1.866323505					\$31,888	128
03/01/2037	02/28/2038	\$447,967	240,026	1.866326981					\$32,885	127
03/01/2038	02/28/2039	\$443,488	237,626	1.866327759					\$33,868	126
03/01/2039	02/29/2040	\$439,052	235,250	1.866320935					\$34,355	125
03/01/2040	02/28/2041	\$434,662	232,897	1.866327175					\$34,355	123
03/01/2041	02/28/2042	\$438,590	235,002	1.866324542					\$34,355	122
03/01/2042	02/28/2043	\$426,013	228,263	1.866325248					\$34,355	121
03/01/2043	02/29/2044	\$421,752	225,980	1.866324453					\$34,355	120
03/01/2044	02/28/2045	\$417,534	223,720	1.866323976					\$32,510	118
03/01/2045	02/28/2046	\$413,359	221,483	1.866323826					\$28,854	117
03/01/2046	02/28/2047	\$409,226	219,268	1.866327964					\$25,198	116
03/01/2047	02/29/2048	\$412,925	221,250	1.866327684					\$21,506	115
03/01/2048	02/28/2049	\$401,082	214,905	1.866322328					\$17,815	114
03/01/2049	02/28/2050	\$397,071	212,756	1.866321044					\$14,124	113
03/01/2050	02/28/2051	\$393,100	210,628	1.866323566					\$10,433	112

\* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

FOOTNOTE: The Total Contributions, Total Contribution Base Units, Average Contribution Rate, and Projected Actives Participants shown above are only for employers that contribute on Hours.

**Version Updates**

Version	Date updated
v20220701p	07/01/2022



**This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.**

**TEMPLATE 8**  
**Contribution and Withdrawal Liability Details**

File name: *Template 8 Plan Name* , where "Plan Name" is an abbreviated version of the plan name.

v20220701p

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

**PLAN INFORMATION**

Abbreviated Plan Name:	UFW
EIN:	13-5511877
PN:	001

Unit (e.g. hourly, weekly)	see footnote
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All Other Sources of Non-Investment Income

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals	Projected Number of
										Active Participants (Including New Entrants) at the Beginning of the Plan Year
06/30/2022	02/28/2023	\$2,492,280						\$409,459	\$0	839
03/01/2023	02/29/2024	\$3,723,387						\$561,020	\$0	818
03/01/2024	02/28/2025	\$3,774,085						\$561,020	\$4,854	798
03/01/2025	02/28/2026	\$3,664,447						\$546,780	\$14,452	778
03/01/2026	02/28/2027	\$3,621,039						\$530,540	\$24,029	759
03/01/2027	02/29/2028	\$3,577,279						\$530,540	\$33,699	740
03/01/2028	02/28/2029	\$3,534,250						\$526,110	\$43,368	722
03/01/2029	02/28/2030	\$3,491,932						\$520,209	\$53,037	704
03/01/2030	02/28/2031	\$3,526,558						\$515,796	\$62,707	687
03/01/2031	02/29/2032	\$3,428,397						\$515,796	\$71,065	672
03/01/2032	02/28/2033	\$3,397,067						\$515,796	\$78,108	658
03/01/2033	02/28/2034	\$3,366,021						\$515,796	\$85,103	645
03/01/2034	02/28/2035	\$3,335,260						\$515,796	\$92,012	631
03/01/2035	02/29/2036	\$3,368,336						\$515,796	\$98,813	618
03/01/2036	02/28/2037	\$3,274,582						\$515,796	\$105,446	606
03/01/2037	02/28/2038	\$3,244,656						\$257,898	\$111,997	593
03/01/2038	02/28/2039	\$3,215,010						\$0	\$118,554	581
03/01/2039	02/29/2040	\$3,185,630						\$0	\$121,825	569
03/01/2040	02/28/2041	\$3,156,520						\$0	\$121,825	558
03/01/2041	02/28/2042	\$3,187,824						\$0	\$121,825	546
03/01/2042	02/28/2043	\$3,099,099						\$0	\$121,825	535
03/01/2043	02/29/2044	\$3,070,777						\$0	\$121,825	524
03/01/2044	02/28/2045	\$3,042,720						\$0	\$116,971	513
03/01/2045	02/28/2046	\$3,014,919						\$0	\$107,373	503
03/01/2046	02/28/2047	\$2,987,371						\$0	\$97,795	493
03/01/2047	02/29/2048	\$3,017,001						\$0	\$88,126	483
03/01/2048	02/28/2049	\$2,933,029						\$0	\$78,457	473
03/01/2049	02/28/2050	\$2,906,233						\$0	\$68,788	464
03/01/2050	02/28/2051	\$2,879,679						\$0	\$59,118	454

\* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

FOOTNOTE: See separate files for each of the Plan's contribution types: Gross Wages and Hours



UNITED FURNITURE WORKERS SUCCESSOR FUND  
 BENEFIT ACCOUNT  
 1910 AIR LANE DR  
 NASHVILLE TN 37210-3810

**JUL 01 2022**

BUSINESS CHECKING  
 XXXXX  
 For the period 06/01/2022 to 06/30/2022

Beginning Balance	+ Deposits	- Withdrawals	= Ending Balance	Interest Earned
1,450,318.96	1,932,157.34	624,464.72	2,758,011.58	0

**12 Deposits Totaling 1,932,157.34**

Date	Amount	Description	RETURN	-SETT-AUTO
06/02	358.52	DEPOSIT -RETURN SETTLE	RETURN	-SETT-AUTO
06/03	102.76	DEPOSIT -ACH RETURN SETT	6/3/22	
06/07	267.25	DEPOSIT -UFW SUCCESSOR FU	CR/DR	-SETT-W UFW
06/07	102.76	DEPOSIT -UFW SUCCESSOR FU	CR/DR	-SETT-W UFW
06/08	56.77	DEPOSIT -UFW SUCCESSOR FU	CR/DR	-SETT-W UFW
06/08	94.67	DEPOSIT -UFW SUCCESSOR FU	CR/DR	-SETT-W UFW
06/08	258.94	DEPOSIT 0000132949		
06/09	4,067.59	TRANSFER FROM		
06/13	76.24	MISC. CREDIT		
06/14	1,271.84	DEPOSIT -FHB RESEARCH CR	ADJUSTMENT	
06/21	39,500.00	ONLINE TRANSFER FROM CHECKING		
06/28	1,886,000.00	DEPOSIT -PBG1 TREAS 310	MISC PAY	

*CK #131937 cleared twice*

**353 Checks Totaling 56,372.26**

Date	Amount	Check #	Date	Amount	Check #
06/17	52.07	000131694	06/22	33.69	000132758
06/02	100.12	000131730*	06/08	114.15	000132759
06/29	32.80	000131742*	06/08	59.00	000132760
06/07	366.66	000131966*	06/08	146.76	000132761
06/10	52.07	000132040*	06/16	222.84	000132762
06/06	47.72	000132081*	06/15	323.66	000132763
06/02	12.28	000132086*	06/06	75.08	000132764
06/10	50.00	000132105*	06/08	52.53	000132765
06/27	222.89	000132109*	06/07	76.80	000132767*
06/09	62.13	000132127*	06/10	25.66	000132768
06/06	19.00	000132148*	06/10	74.83	000132769
06/03	78.13	000132248*	06/24	37.50	000132771*
06/09	86.48	000132255*	06/09	51.78	000132772
06/27	100.65	000132256*	06/16	373.92	000132773
06/07	50.00	000132265*	06/14	68.53	000132774
06/02	76.02	000132283*	06/13	263.59	000132775
06/03	106.28	000132297*	06/07	123.98	000132776
06/17	61.50	000132308*	06/16	168.11	000132777
06/17	242.63	000132315*	06/16	140.45	000132778
06/24	81.92	000132316	06/14	66.46	000132779
06/09	42.18	000132325*	06/13	163.43	000132780
06/01	105.36	000132338*	06/15	57.11	000132781
06/10	329.71	000132340*	06/07	242.44	000132782
06/07	68.39	000132346*	06/07	121.74	000132783
06/07	202.43	000132372*	06/08	380.40	000132784
06/01	1,111.54	000132387*	06/09	176.53	000132788*
06/27	171.47	000132394*	06/13	203.73	000132789
06/10	110.37	000132395	06/08	393.72	000132790
06/06	286.45	000132427*	06/08	50.00	000132792*
06/02	100.12	000132431*	06/06	26.04	000132793
06/06	47.72	000132435*	06/08	186.25	000132795*
06/02	12.28	000132440*	06/10	68.54	000132796
06/09	88.51	000132447*	06/13	157.22	000132797
06/03	78.13	000132457*	06/07	80.59	000132798
06/10	50.00	000132462*	06/14	12.28	000132799
06/23	43.13	000132481*	06/15	50.60	000132800



Monthly Statement

UNITED FURNITURE WORKERS SUCCESSOR FUND  
BENEFIT ACCOUNT  
1910 AIR LANE DR  
NASHVILLE TN 37210-3810

BUSINESS CHECKING  
XXXXX  
For the period 06/01/2022 to 06/30/2022

Date	Amount	Check #	Date	Amount	Check #
06/09	62.13	000132485*	06/15	7.54	000132801
06/21	106.68	000132491*	06/07	104.07	000132803*
06/06	19.00	000132509*	06/10	252.60	000132805*
06/08	50.00	000132510	06/09	88.51	000132806
06/08	33.43	000132514*	06/15	206.43	000132807
06/07	261.26	000132516*	06/14	156.44	000132808
06/03	117.70	000132539*	06/15	911.92	000132809
06/02	122.74	000132543*	06/08	67.49	000132810
06/16	212.99	000132557*	06/10	63.34	000132811
06/08	91.70	000132559*	06/06	32.92	000132812
06/08	329.37	000132593*	06/08	153.67	000132814*
06/10	110.37	000132601*	06/07	58.27	000132815
06/08	329.37	000132610*	06/13	353.08	000132817*
06/07	975.96	000132611	06/09	403.74	000132818
06/22	147.07	000132614*	06/08	98.52	000132819
06/23	86.48	000132616*	06/06	272.94	000132820
06/27	100.65	000132617	06/07	50.09	000132821
06/17	72.46	000132618	06/10	50.00	000132822
06/16	471.53	000132619	06/07	471.22	000132823
06/07	28.35	000132620	06/16	114.52	000132824
06/23	47.59	000132621	06/08	273.08	000132827*
06/10	124.88	000132622	06/06	109.13	000132828
06/06	118.34	000132623	06/13	291.35	000132829
06/13	268.70	000132624	06/03	20.14	000132830
06/09	15.59	000132625	06/08	55.49	000132832*
06/13	23.76	000132627*	06/14	236.41	000132833
06/07	12.47	000132628	06/09	106.20	000132834
06/13	125.28	000132629	06/06	477.28	000132835
06/16	320.94	000132630	06/14	101.67	000132836
06/08	533.97	000132631	06/27	228.14	000132837
06/06	59.10	000132633*	06/07	367.27	000132838
06/10	107.99	000132634	06/22	118.98	000132839
06/07	292.37	000132635	06/13	184.99	000132840
06/10	235.08	000132637*	06/07	49.86	000132842*
06/30	76.57	000132638	06/09	68.28	000132843
06/24	49.54	000132639	06/13	134.10	000132844
06/09	463.12	000132640	06/08	363.32	000132845
06/22	50.00	000132641	06/09	62.13	000132846
06/08	161.78	000132642	06/06	37.19	000132847
06/13	156.35	000132643	06/10	190.04	000132848
06/13	137.25	000132644	06/08	19.27	000132849
06/13	123.78	000132646*	06/08	108.63	000132850
06/07	67.95	000132647	06/08	61.39	000132851
06/09	46.33	000132649*	06/14	235.88	000132854*
06/10	427.75	000132650	06/09	28.50	000132855
06/08	25.91	000132651	06/08	227.08	000132856
06/13	172.38	000132652	06/07	110.73	000132857
06/13	231.38	000132653	06/21	51.99	000132860*
06/08	304.27	000132654	06/09	69.63	000132861
06/10	43.14	000132655	06/13	43.53	000132862
06/09	49.25	000132657*	06/10	74.62	000132863
06/09	57.22	000132658	06/07	97.96	000132864
06/24	106.28	000132659	06/21	78.61	000132865
06/07	56.33	000132660	06/08	77.09	000132867*
06/06	26.25	000132661	06/06	19.00	000132868
06/07	29.34	000132663*	06/30	50.00	000132869



Monthly Statement

UNITED FURNITURE WORKERS SUCCESSOR FUND  
BENEFIT ACCOUNT  
1910 AIR LANE DR  
NASHVILLE TN 37210-3810

BUSINESS CHECKING  
XXXXX  
For the period 06/01/2022 to 06/30/2022

Date	Amount	Check #	Date	Amount	Check #
06/07	52.37	000132664	06/08	48.46	000132871*
06/08	113.56	000132665	06/10	57.48	000132872
06/10	31.04	000132666	06/14	33.43	000132873
06/07	135.67	000132667	06/08	40.00	000132874
06/14	344.60	000132669*	06/29	261.26	000132875
06/17	61.50	000132670	06/30	103.09	000132876
06/15	135.12	000132671	06/10	376.85	000132877
06/07	104.73	000132672	06/13	64.78	000132878
06/13	148.14	000132673	06/10	129.85	000132879
06/16	271.85	000132674	06/07	5.64	000132880
06/09	647.95	000132675	06/08	208.55	000132881
06/13	48.52	000132676	06/13	272.05	000132882
06/24	81.92	000132678*	06/09	197.08	000132883
06/09	114.78	000132679	06/21	12.49	000132884
06/14	238.00	000132680	06/09	510.26	000132885
06/16	84.44	000132681	06/27	73.13	000132886
06/09	152.74	000132682	06/13	68.48	000132887
06/13	131.07	000132683	06/10	70.37	000132888
06/10	45.07	000132684	06/10	97.42	000132889
06/08	73.16	000132685	06/06	40.44	000132890
06/07	214.61	000132686	06/10	296.78	000132893*
06/09	42.18	000132687	06/08	169.89	000132894
06/07	34.88	000132688	06/13	164.03	000132895
06/14	321.94	000132689	06/14	42.21	000132896
06/09	114.05	000132690	06/22	71.76	000132897
06/13	1,326.91	000132691	06/06	30.99	000132898
06/10	94.45	000132692	06/14	39.98	000132901*
06/09	125.11	000132693	06/09	183.47	000132902
06/22	632.91	000132694	06/21	21.57	000132904*
06/07	807.09	000132695	06/07	27.50	000132905
06/07	133.99	000132696	06/15	61.87	000132906
06/13	159.16	000132697	06/08	80.11	000132907
06/14	147.68	000132698	06/21	256.05	000132908
06/09	44.54	000132699	06/23	167.17	000132909
06/08	105.17	000132701*	06/09	119.32	000132910
06/10	329.71	000132702	06/14	43.64	000132911
06/13	58.09	000132703	06/09	215.27	000132913*
06/07	39.25	000132704	06/09	81.79	000132914
06/08	560.38	000132705	06/07	281.11	000132915
06/29	252.09	000132706	06/07	50.00	000132916
06/07	166.65	000132707	06/16	212.99	000132918*
06/21	75.96	000132709*	06/08	91.70	000132920*
06/13	83.58	000132710	06/08	289.45	000132921
06/06	33.27	000132711	06/15	85.73	000132922
06/14	107.00	000132712	06/30	60.12	000132923
06/07	51.75	000132713	06/24	107.65	000132924
06/08	100.06	000132714	06/07	35.43	000132926*
06/07	72.04	000132715	06/13	394.98	000132927
06/07	86.09	000132716	06/13	42.49	000132928
06/08	313.49	000132717	06/09	42.36	000132929
06/07	46.13	000132718	06/21	109.39	000132930
06/07	136.69	000132719	06/08	70.86	000132932*
06/08	33.46	000132721*	06/13	264.79	000132934*
06/08	80.36	000132722	06/07	239.75	000132935
06/08	93.19	000132723	06/10	194.20	000132936
06/22	52.59	000132724	06/07	76.24	000132937



Monthly Statement

UNITED FURNITURE WORKERS SUCCESSOR FUND
BENEFIT ACCOUNT
1910 AIR LANE DR
NASHVILLE TN 37210-3810

BUSINESS CHECKING
XXXXX
For the period 06/01/2022 to 06/30/2022

Table with columns: Date, Amount, Check #, Date, Amount, Check #. Lists transactions from 06/10 to 06/21 with amounts ranging from 19.00 to 1,111.54.

Referred by bank 6/8/22 - see page 1

18 Withdrawals Totaling 568,092.46

Table with columns: Date, Amount, Description. Lists 18 withdrawal transactions from 06/01 to 06/30 with descriptions like 'ACH FUNDING DEBIT TO ACCOUNT' and 'TRANSFER TO'.

Daily Balance Account Summary

Table with columns: Date, Amount, Date, Amount, Date, Amount. Shows daily balances for 06/01, 06/06, 06/02, 06/07, 06/03, and 06/08.



Monthly Statement

UNITED FURNITURE WORKERS SUCCESSOR FUND  
BENEFIT ACCOUNT  
1910 AIR LANE DR  
NASHVILLE TN 37210-3810

BUSINESS CHECKING  
XXXXX  
For the period 06/01/2022 to 06/30/2022

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
06/09	868,602.02	06/10	863,683.80	06/13	856,019.66
06/14	854,477.99	06/15	851,823.16	06/16	849,228.57
06/17	846,017.80	06/21	884,644.13	06/22	882,962.77
06/23	882,385.45	06/24	880,236.59	06/27	877,266.44
06/28	2,762,206.38	06/29	2,759,961.86	06/30	2,758,011.58

INQUIRY INFORMATION: ALL INQUIRIES FOR BALANCES, GENERAL INFORMATION, ACCOUNT ERRORS, ACCOUNT ACTIVITY, AUTOMATED TELLER MACHINE ACTIVITY AND DEBIT CARD TRANSACTIONS SHOULD BE DIRECTED TO 1-888-382-4968. TO REPORT A LOST/STOLEN DEBIT CARD: CALL 1-888-382-4968 IMMEDIATELY AND FOLLOW THE VOICE PROMPTS, STARTING WITH OPTION #1. DIRECT INQUIRIES CONCERNING PREAUTHORIZED ELECTRONIC FUNDS TRANSFER TO 1-888-382-4968. YOU MAY MAIL INQUIRIES CONCERNING AUTOMATED TELLER MACHINE ACTIVITY, DEBIT CARD TRANSACTIONS, AND PREAUTHORIZED ELECTRONIC FUNDS TRANSFERS TO: FIRST HORIZON BANK P.O. BOX 84 MEMPHIS, TN 38101



**UNITED FURNITURE WORKERS  
Successor Pension Fund Regular Acct - June, 2022**

Beginning Balance	\$	(103.40)	
Add Deposits	\$	21,820.53	↗
Adjustment - Refund* [REDACTED]	\$	✓4,201.37	↖
Subtotal	\$	25,918.50	

30,089.49

Less Disbursements	\$	(26,135.82)	✗
Wire Out			

Adjustment	\$	<u>                  -</u>
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<b>Book Balance</b>	\$	<b>(217.32)</b>	✗
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Total O/S Checks	\$	217.32	↗
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Balance	\$	(0.00)
Bank Balance	\$	-

Difference	\$	<b>0.00</b>
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Outstanding Checks:

11127	\$	39.00	4/4/2022	↗
11169	\$	31.66	6/23/2022	
11170	\$	146.66	6/30/2022	
	\$	<u>217.32</u>		

\*Refund from ULLICO for VCP Programming Fees & Legal Fees

JUL 01 2022

UNITED FURNITURE WORKERS SUCCESSOR FUND  
 GENERAL ACCOUNT  
 1910 AIR LANE DR  
 NASHVILLE TN 37210-3810

ZERO BALANCE ACCOUNT  
 XXXX [REDACTED]  
 For the period 06/01/2022 to 06/30/2022

Beginning Balance	+ Deposits	- Withdrawals	= Ending Balance	Interest Earned
.00	30,089.49	30,089.49	.00	

**15 Deposits Totaling 30,089.49**

Date	Amount	Description
06/01	1,981.21	ACH FUNDING CREDIT FROM ACCOUNT [REDACTED]
06/03	14,806.98	TRANSFER FROM [REDACTED]
06/08	332.04	TRANSFER FROM [REDACTED]
06/09	4,201.37	ONLINE TRANSFER FROM CHECKING [REDACTED] - [REDACTED] Refund
06/10	25.40	TRANSFER FROM [REDACTED]
06/14	240.00	TRANSFER FROM [REDACTED]
06/15	466.78	TRANSFER FROM [REDACTED]
06/17	2,371.39	ACH FUNDING CREDIT FROM ACCOUNT [REDACTED]
06/17	299.22	TRANSFER FROM [REDACTED]
06/21	94.86	TRANSFER FROM [REDACTED]
06/24	1,684.05	TRANSFER FROM [REDACTED]
06/27	258.07	TRANSFER FROM [REDACTED]
06/28	570.64	TRANSFER FROM [REDACTED]
06/29	1,096.98	TRANSFER FROM [REDACTED]
06/30	1,660.50	ACH FUNDING CREDIT FROM ACCOUNT [REDACTED]

Funding Credits/  
 Transfers  
 to/from  
 Spf Benefit Acct  
 \* \* 0 \* \* CA

**15 Checks Totaling 5,248.24**

Date	Amount	Check #	Date	Amount	Check #
06/08	39.00	000011151	06/15	466.78	000011162
06/10	25.40	000011155*	06/17	299.22	000011163
06/08	173.40	000011156	06/21	94.86	000011164
06/08	37.51	000011157	06/29	1,096.98	000011165
06/08	82.13	000011158	06/27	219.07	000011166
06/14	240.00	000011159	06/28	570.64	000011167
06/03	180.20	000011160	06/24	1,684.05	000011168
06/27	39.00	000011161			

**6 Withdrawals Totaling 24,841.25**

Date	Amount	Description
06/01	1,981.21	ACH SETTLEMENT DEBIT
06/03	14,626.78	WITHDRAWAL -IRS [REDACTED]
06/09	133.78	ACH SETTLEMENT DEBIT
06/09	4,067.59	TRANSFER TO [REDACTED]
06/17	2,371.39	ACH SETTLEMENT DEBIT
06/30	1,660.50	ACH SETTLEMENT DEBIT

**Daily Balance Account Summary**

Date	Amount	Date	Amount	Date	Amount
06/01	.00	06/03	.00	06/08	.00
06/09	.00	06/10	.00	06/14	.00
06/15	.00	06/17	.00	06/21	.00
06/24	.00	06/27	.00	06/28	.00
06/29	.00	06/30	.00		

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