



TEAMSTERS UNION LOCAL NO. 52 PENSION FUND

6511 EASTLAND ROAD, SUITE 160 • BROOK PARK, OHIO 44142-1309
PHONE (440) 243-8460 • FAX (440) 243-8472



July 29, 2022

UNION TRUSTEES:

DAVID D. DUDAS, *Chairman*

DAVID DUDAS II

EMPLOYER TRUSTEES:

MARK SPONSELLER, *Secretary*

DANIEL HOLAN

Pension Benefit Guaranty Corporation
1200 K Street, NW
Washington, DC 20005

Submitted electronically via PBGC's e-Filing Portal

Re: Application for Special Financial Assistance

To Whom It May Concern:

This is a revised application by the Teamsters Union Local No. 52 Pension Fund (the "T52 PF" or "Plan") for special financial assistance ("SFA") from the Pension Benefit Guaranty Corporation ("PBGC") under the American Rescue Plan Act of 2021 ("ARPA"). The amount of SFA requested in this revised application is **\$81,903,626**. The following updated statements, certifications, and other documents are required in PBGC's instructions for a revised applications for SFA.

The T52 PF is a multiemployer defined benefit pension plan that has been certified to be in critical and declining status. The Plan covers nearly 800 participants and beneficiaries. The Plan is in priority group 2. Without SFA, the Plan will go insolvent next year and will need to apply to the PBGC for loan assistances and pay its participants and beneficiaries significantly reduced benefits.

The Trustees, with guidance from their Plan professionals, have reviewed the rules and regulations regarding the revised SFA application and have agreed that it is in the best interest of the participants to prepare this revised application for SFA.

We thank PBGC for its hard work in implementing and administering this important program. Please do not hesitate to contact us if you have questions regarding this application, or if you need more information.

Sincerely,

David Dudas
Chairman

Revised Application for Special Financial Assistance
Required Trustee Signatures

As required under §4262.6(b) of the Pension Benefit Guaranty Corporation ("PBGC") interim final rule on applications for special financial assistance ("SFA"), this page provides signatures for current members of the Board of Trustees of the Teamsters Union Local No. 52 Pension Fund (the "Plan"). These Trustees have been authorized to sign the Plan's application for SFA.

Under penalties of perjury under the laws of the United States of America, I declare that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, and such facts are true, correct, and complete.



David Dudas, Chairman

July 29, 2022



Mark Sponseller, Secretary

July 29, 2022

(1) Cover Letter and Signatures

The preceding pages provide the cover letter for the revised application for special financial assistance (“SFA”) and required signatures from authorized members of the Board of Trustees.

(2) Plan Sponsor and Authorized Representatives

The following identifies the plan sponsor and authorized representatives, as well as their contact information. The Plan’s Administrator, legal counsel, and actuaries named below are authorized representatives for the Plan.

Plan Sponsor Board of Trustees
Teamsters Union Local No. 52 Pension Fund
6511 Eastland Road – Suite 160
Brook Park, OH 44142-1309
Phone: 440.243.8459 ext. 13

Pension Processor Carri Bowman
Pension Processor
Teamsters Union Local No. 52 Pension Fund
6511 Eastland Road – Suite 160
Brook Park, OH 44142-1309
Email: chl52@ameritech.net
Phone: 440.243.8459 ext. 13

Legal Counsel George Faulkner, Esq.
Faulkner, Hoffman & Phillips, LLC
20445 Emerald Pkwy #210
Cleveland, OH 44135
Email: faulkner@fhplaw.com
Phone: 216.781.3600

Joseph Mando, Esq.
Faulkner, Hoffman & Phillips, LLC
20445 Emerald Pkwy #210
Cleveland, OH 44135
Email: mando@fhplaw.com
Phone: 216.781.3600

Actuary James Nolan
Vice President and Actuary
Segal
101 North Wacker Drive
Suite 500
Chicago, IL 60606-1724
Email: jnolan@segalco.com
Phone: 312.984.8685

(3) Eligibility for SFA

The Plan is eligible for SFA because it has been certified by its actuary to be in critical and declining status for the plan year beginning January 1, 2020. The Plan was also certified to be in critical and declining status for the plan years beginning January 1, 2021 and January 1, 2022.

(4) Priority Status

The Plan is in priority group 2. Furthermore, without SFA, the Plan is projected to become insolvent within one year of the date of this application, specifically, in the plan year beginning January 1, 2023.

(5) Narrative

Employers contribute 100% of eligible contributions to the Fund under the Alternative Schedule A of the Rehabilitation Plan.

The assumption for future contributions base units used in the January 1, 2020 actuarial certification of plan status was that there would be contributions made based on 7,072 weeks per year for each year in the future (i.e., 136 active participants working 52 weeks per year). This assumption has been changed for the purpose of this application. The new assumption is that contributions will be made for 6,032 weeks for the 2020 Plan year (based on 116 active participants as of December 31, 2019, working 52 weeks), with the total weeks declining 3.0% per year for the first 10 years of the projection period, and declining 1% per year thereafter.

This assumption change is consistent with the “Generally Acceptable” standards for assumption changes in the PBGC’s non-binding assumption guidance. It is based on the average annual decline in contribution base units of 3.3% experienced over the 10-year period that ended December 31, 2019, by the employers who are currently contributing contributions on behalf of the active participants of this Plan. A more detailed description of the assumption change, and the supporting data, is provided under Section D, Part (6) of this application.

The assumption for withdrawal liability payments from employers who previously withdrew from the Plan, or will withdrawal in the future, used in the January 1, 2020 actuarial certification of plan status was zero (\$0). Also, there will not be a change in this assumption for purposes of this application.

The reason for zero withdrawal liability payments from previously withdrawn employers is that two withdrawal liability assessments were settled as a lump sum, and a third went bankrupt and was not required to pay, by court order, their withdrawal liability obligation.

The reason for not assuming future withdrawal liability payments is twofold. First, the withdrawal liability experience of the three previously withdrawn employers indicates that either an employer will go bankrupt or will leave the Plan as part of a special circumstance, like a transfer. Second, the contribution base units assumption excludes the experience of those withdrawn employers. If that experience was included, the average annual decline in contribution base units over the 10-year period that ended December 31, 2019 would be 7.5%, and not 3.3%.

(6) a. Changes to Assumptions for SFA Eligibility

The Plan is eligible for SFA under §4262.3(a)(1), as it was certified to be in critical and declining status within the meaning of section 305(b)(6) of ERISA for the plan year beginning January 1, 2020. Therefore, there are no changes to assumptions that affect the Plan's eligibility for SFA.

(6) b. Changes to Assumptions for SFA Amount

The following are descriptions of the actuarial assumptions used to determine the amount of SFA that are different than those used in the most recent status certification completed before January 1, 2021, in other words, for the plan year beginning January 1, 2020 (the "2020 status certification").

As described below, various assumptions were changed based on the different standards in the PBGC's non-binding assumption guidance. The changes in assumptions and the standards to which they comply are summarized as followed:

Acceptable Assumption Changes

- Administrative expenses
- New entrant profile
- Mortality

Generally Acceptable Assumption Changes

- Contribution base units
- Percentage married
- Age difference between participant and spouse
- Form of payment election

The interest rate was determined under §4262.4(e)(1). All other assumptions are the same as those used in the 2020 status certification.

Interest Rate

Prior Assumption	6.00%. This is the interest rate used for funding standard account purposes in the 2020 status certification.
SFA Assumption	5.26%
Rationale for Change	<p>Under section 4262(e)(2) of ERISA and section 4262.4(e)(1) of the applicable regulations, the Plan's interest rate used to determine the amount of SFA is the interest rate used for funding standard account purposes in the 2020 status certification, limited by the interest rate that is 200 basis points higher than the rate specified in section 303(h)(2)(C)(iii) of ERISA for the month in which the application for SFA is filed or one of the three preceding months.</p> <p>The Trustees have elected to use the third segment interest rate for the month of February 2022, or 3.26%, which produces an interest rate limit of 5.26%.</p> <p>The statute prescribes the interest rate and, as a result, does not require a statement regarding its reasonableness.</p>

Mortality Assumption

<p>Prior Assumption</p>	<p>For the January 1, 2020 certification of Plan status, the mortality assumption was based on the following:</p> <ul style="list-style-type: none"> • <i>Healthy lives</i>: RP-2014 Healthy Annuitant Blue Collar Mortality tables (sex distinct), with rates increased by 18%, and generationally projected using Scale MP-2014 from 2014. • <i>Pre-retirement</i>: RP-2014 Blue Collar Employee Mortality tables (sex distinct), with rates increased by 18%, and generationally projected using Scale MP-2014 from 2014. • <i>Disabled lives</i>: RP-2014 Disabled Retiree Mortality tables (sex distinct), with rates increased by 18%, and generationally projected using Scale MP-2014 from 2014.
<p>SFA Assumption</p>	<p>The mortality assumption to determine the SFA amount was updated based on the following:</p> <ul style="list-style-type: none"> • <i>Healthy lives</i>: Pri-2012 Healthy Annuitant Blue Collar Mortality amount weighted tables (sex distinct), generationally projected using Scale MP-2021. • <i>Pre-retirement</i>: Pri-2012 Blue Collar Employee Mortality amount weighted tables (sex distinct), generationally projected using Scale MP-2021. • <i>Disabled lives</i>: Pri-2012 Disabled Retiree Mortality amount weighted tables (sex distinct), generationally projected using Scale MP-2021.
<p>Rationale for Change</p>	<p>The mortality assumption for the 2020 status certification is no longer reasonable as the tables and projection scales were developed reflecting mortality experienced measured through 2006, and the 18% increase to the incidence of mortality does not comply with the credibility standards referenced in §1.430(h)(2)-3, which was published after the assumption was initially set.</p> <p>The updated assumption is consistent with the “acceptable” standard in PBGC’s guidance on assumption changes and is reasonable for determining the amount of SFA.</p>

Percent Married Assumption

Prior Assumption	Males – 80% Females – 65%
SFA Assumption	Males – 70% Females – 60%
Rationale for Change	<p>The previous assumption is no longer reasonable as it no longer matches the 5-year experience of the Plan, as measured over the 5-year period ended December 31, 2019.</p> <p>The new assumption is reasonable as it is based on a review of new retirements over the five-year period that ended December 31, 2019. Based on information provided by the Fund Office, it was determined that all new awards that were married either elected a Joint and Survivor form of payment, or rejected that form and elected the 5 year certain and life. Based on the observations shown below, the percent married assumption has been updated to 70% of males and 60% of females are married.</p>

Details of new awards who were determined to be married.

Number of New Awards							
	Percentage	Total	2019	2018	2017	2016	2015
Male participants							
Married	71%	70	19	10	18	14	9
Single	29%	28	4	8	9	4	3
Female participants							
Married	60%	6	0	2	0	2	2
Single	40%	4	1	1	2	0	0

Age of Spouse Difference

Prior Assumption	Spouses are assumed to be 4 years younger than male participants and 4 years older than female participants.
SFA Assumption	Spouses are assumed to be 2 years younger than male participants and 2 years older than female participants.
Rationale for Change	<p>The previous assumption is no longer reasonable as it no longer matches the 5-year experience of the Plan, as measured over the 5-year period ended December 31, 2019.</p> <p>The new assumption is reasonable as it is based on a review of new retirements who elected a joint and survivor form of payment over the five-year period that ended December 31, 2019. Based on the observations shown below, for those participants electing a Joint and Survivor form of payment, females tend to be 2 years younger than males.</p>

Details of age of spouse difference.

	Number of New Awards and Age Difference					
	Average	2019	2018	2017	2016	2015
Number of new awards with joint and survivor forms of payment	7.6	11	7	9	8	7
Age difference (male's age less female's age)	1.9	1.9	1.5	2.2	2.5	0.7

Form of Payment Election

Prior Assumption	<p>Married participants elect 50% Joint and Survivor Annuity with "Pop-up" feature</p> <p>Non-married elect the Single Life Annuity (with 60 months certain for non-disabled pensioners, and on the early retirement portion of the benefit for disabled pensioner retiring on or after age 55).</p>
SFA Assumption	<p>Percentage of all participants – Form of Payment</p> <p>30% - Single Life Annuity</p> <p>30% - Single Life Annuity with 60 months certain</p> <p>15% - 50% Joint and Survivor Annuity with "Pop-up" feature</p> <p>25% - 75% Joint and Survivor Annuity with "Pop-up" feature</p>
Rationale for Change	<p>The previous assumption is no longer reasonable as it no longer matches the 5-year experience of the Plan, as measured over the 5-year period ended December 31, 2019.</p> <p>The new assumption is reasonable as it is based on a review of all new retirements over the five-year period that ended December 31, 2019. The new form of payment election assumptions was based on the observations shown in the chart below.</p>

Details of Form of Payment Election

Number and Percentage of Participants Electing each Forms of Payment		
Form of Payments	Number Electing Form of Payment	Percentage Electing Form of Payment
Life Annuity	31	29%
Life Annuity with 5 year certain period	34	31%
Life Annuity with 10 year certain period	1	1%
50% Joint and Survivor Annuity with "Pop-up" feature	17	16%
75% Joint and Survivor Annuity with "Pop-up" feature	24	22%
50% Joint and Survivor Annuity	1	1%
75% Joint and Survivor Annuity	0	0%
Total	108	100%

Contribution Base Units (CBUs)

Prior Assumption	<p>CBUs are covered weeks. In the 2020 status certification, covered weeks were assumed to be 7,072 weeks of contribution for each year in the future, projected as the product of (i) the number of active participants (136) as of January 1, 2019 and (ii) average weeks per active participant (52 weeks).</p> <p>The exhibit below details this assumption.</p>
SFA Assumption	<p>For determining the SFA amount, the starting point for projecting CBUs is the 2020 Plan year. Total covered weeks for the 2020 Plan year is assumed to be 6,032 weeks of contributions, which is the product of (i) the number of active participants (116) as of December 31, 2019 and (ii) average weeks per active participant (52 weeks).</p> <p>For the first ten Plan years (2020 through 2029), the population will decrease 3% per year. Then, the population as of January 1, 2030 will decrease 1% per year for each year thereafter.</p>
Rationale for Change	<p>The prior CBU assumption from the 2020 status certification is no longer reasonable because it did not extend completely throughout the SFA projection period. Also, it is no longer reasonable because it did not reflect the decline in the active participant count that occurred during the 2019 Plan year (Pre-Covid period), and it did not reflect the historical decline in CBU's that the contributing employers experienced in the ten years prior to December 31, 2019.</p> <p>The updated CBU assumption is reasonable in determining the SFA amount because it extends the CBU assumption through December 31, 2051, it reflects the change in the active participant counts that occurred prior to the Covid Period and it reflects the historical decrease in the active participant counts that occurred with the currently contributing employers over the ten year period ended December 31, 2019. Also, it follows the "generally acceptable" standard in PBGC's guidance on assumption changes and is reasonable for the purpose of determining the SFA amount.</p>

Detail from 2020 Status Certification

The following exhibit provides a reconciliation of total weeks (i.e., CBUs) to the employer contributions reported on the solvency projection in the 2020 status certification.

Projected CBUs and Contributions from January 1, 2020 Status Certification

Plan Year Beginning January 1	2020	2021	2022	2023	2024
1. Number of active participants	136	136	136	136	136
2. Assumed weeks per active participant	52	52	52	52	52
3. Total Weeks (CBUs) (1. x 2.)	7,072	7,072	7,072	7,072	7,072
4. Average contribution rate	318.83	315.03	311.49	307.37	302.21
5. Total contributions (3. x 4.)	2,254,778	2,227,904	2,202,831	2,173,722	2,137,236

Detail of Assumption for Determination of SFA Amount

The following exhibit provides the detail for the projected CBUs used in the determination of the amount of SFA. As described above, CBUs are assumed to decline 3% per year for the first 10 years of the projection period and decline 1% per year for each year thereafter.

CBU Projection for Determination of SFA Amount

Plan Year Beginning January 1	2020	2021	2022	... 2030	... 2051
1. Number of active participants	116	110	109	86	69
2. Assumed weeks per active participant	52	52	52	52	52
3. Total Weeks (CBUs) (1. x 2.)**	6,032	5,720	5,675	4,448	3,602
4. Average contribution rate	328.87	335.90	338.60	318.21	286.94
5. Total contributions (3. x 4.)	1,983,744	1,921,348	1,921,555	1,415,424	1,033,569

*The contributions for 2020 and 2021 are for illustrative purposes, as the contributions for those periods have already been made into the Plan.

**As this table is for illustration purposes, total weeks here are rounded to the nearest dollar. In Template 8, the unrounded total weeks are provided.

Data Supporting Assumption Change in CBUs for Determination of SFA Amount

Historical CBUs and Active Participation Counts

For Plan Year Ended December 31	Total Weeks		Active Count (End of Year)	
	Currently contributing employers	All Actives	Currently contributing employers	All Actives
2010	8,503	12,721	160	253
2011 ¹	8,426	11,198	157	184
2012	8,045	9,522	157	185
2013	7,925	9,408	153	181
2014	8,023	9,489	154	183
2015	7,753	9,190	151	179
2016	7,893	9,372	148	176
2017	7,564	8,998	143	170
2018 ²	7,076	8,520	136	136
2019	6,305	6,305	116	116
Percent change (Geometric basis)	-3.27%	-7.50%	-3.51%	-8.30%

¹ Hostess bankrupt first reflected in data

² Bimbo Bakeries transfer first reflected in the data

Average Contribution Rate

<p>Prior Assumption</p>	<p>The 2020 status certification projected contributions based on the various negotiated contribution rates by each employer. The distribution of active participants by employer was assumed to remain consistent throughout the projection period. For certain employers, participants hired prior to 2015, who are assumed to terminate, are replaced by new entrant who will have contributions made on their behalf at the contribution rates in effect for participants hired after 2014.</p> <p>The chart below has a the various contributions rates in effect at the time of the projection.</p>
<p>SFA Assumption</p>	<p>The determination of the SFA amount uses projected contributions based on the various negotiated contribution rates by each employer. The distribution of active participants by employer is assumed to remain consistent throughout the projection period. For certain employers, participants hired prior to 2015, who are assumed to terminate, are replaced by new entrant who will have contributions made on their behalf at the contribution rates in effect for participants hired after 2014.</p> <p>There have been increases in the negotiated contribution rate since the January 1, 2020 certification of status, and those increases are reflected in the projected contributions used to determine the SFA.</p> <p>The chart below has a the various contributions rates currently in effect and that are used to determine the SFA amount.</p>
<p>Rationale for Change</p>	<p>Effectively, there is no change to the assumption from the 2020 status certification. The assumption is reasonable for purposes of determining the SFA amount.</p>

Weekly Contribution Rates

Employer	Month of CBA Negotiations	2020 Zone Certification				For SFA Application		
		2019	2020	2021	2022	2021	2022	2023
Local 52 Union Office	May	\$385	\$397	\$409	\$421	\$409	\$421	N/A
Nickles Baking								
• Participants as of January 2015	July	371	383	395	N/A	395	407	419
• Participants January 2015 and later	January	228	240	252	N/A	252	264	276
Ohio Teamsters Credit Union	January	373	385	397	409	397	409	N/A
Orlando Baking Co.	March	297	N/A	N/A	N/A	321	333	345
Orlando II	March	236	N/A	N/A	N/A	260	272	284
Schwebel								
• Participants as of January 2015	July	353	N/A	N/A	N/A	377	389	N/A
• Participants January 2015 and later	July	240	N/A	N/A	N/A	264	276	N/A
Teamsters Local Union #964	May	385	397	409	421	419	431	N/A

Withdrawal Liability Payments

Prior Assumption	As of the 2020 status certification, no employers have any withdrawal liability payments due; therefore, there was no assumption related to current withdrawn employers making payments. Also, the 2020 status certification assumed that no employers would withdraw; therefore no withdrawal liability payments were assumed to be made in the future.
SFA Assumption	The determination of the SFA amount uses the same assumption for withdrawal liability payments as the 2020 status certification, that is there are no, and there will be no, withdrawal liability payments made during the SFA period.
Rationale for Change	Effectively, there is no change to the assumption from the 2020 status certification. The assumption is reasonable for purposes of determining the SFA amount.

Administrative Expenses

Prior Assumption	<p>The 2020 status certification projected administrative expenses assuming:</p> <ul style="list-style-type: none">• \$283,250 per year, payable monthly, (\$274,488 as of the beginning of the year) for the Plan year beginning January 1, 2020.• Administrative expenses are assumed to increase with inflation of 3% per year for each year after January 1, 2020.
SFA Assumption	<p>For each Plan year on and after January 1, 2022, the determination of the SFA amount is based on a projection of administrative expenses that assumes:</p> <ul style="list-style-type: none">• Administrative expenses will be \$300,500, payable monthly, for the Plan year beginning January 1, 2022, and will increase with inflation in each subsequent years. Note that \$300,500 is the assumed administrative expense of \$283,250, increased by two years of 3% inflation.• There will be an additional increase in the assumed administrative expenses for the Plan year beginning 2031 due to the scheduled increase in PBGC premiums to \$52 in that year.<ul style="list-style-type: none">○ There are projected to be 697 participants and beneficiaries at the beginning of the Plan year January 1, 2031.○ The \$32 per capita premium for the Plan year beginning January 1, 2022 is expected to increase to \$41.75 for the Plan year beginning January 1, 2031.○ The additional increase in expenses for the Plan year beginning January 1, 2031 is projected to be \$7,144, which is 697 times (\$52 less \$41.75).○ The 3% inflation assumption will be applied to this additional increase in administrative expenses for each subsequent year.

	<ul style="list-style-type: none"> In each projection year, total administrative expenses will be limited to 12% of projected benefit payments in that year.
Rationale for Change	<p><i>General</i></p> <p>The prior administrative expense assumption from the 2020 status certification did not extend through the SFA projection period, which ends December 31, 2051. Therefore, the prior assumption is no longer reasonable because it must be extended through the end of the SFA projection period, December 31, 2051.</p> <p>The updated assumption is reasonable for purposes of determining the SFA amount. It also represents a good faith attempt to follow the “acceptable” standard in PBGC’s guidance on assumption changes.</p> <p><i>Annual Limitation</i></p> <p>Consistent with the PBGC “acceptable” standard, the updated assumption limits the total annual administrative expenses to a percentage of annual benefit payments. Effectively, this cap accounts for an anticipated decline in total administrative expenses as the participant population declines. The Plan’s benefit payments in the plan year ending December 31, 2021 were between \$5 million and \$50 million, so the limitation on total administrative expenses is equal to 12% of benefit payments, according to PBGC’s guidance.</p> <p><i>Assumed Inflation</i></p> <p>Also consistent with the “acceptable” standard, the updated assumption assumes inflation in all future years is 3.00%, because that was the assumed rate of increase in administrative expenses in the last full year of the projection period from the 2020 status certification.</p>

New Entrant Profile

Prior Assumption	For the January 1, 2020 certification of Plan status, new entrants were assumed to have similar characteristics to active participants in the census data as of December 31, 2018 who were hired over the previous three years. In addition, new entrants were assumed to enter the Plan with no pension credits, vesting service and accrued benefits.
SFA Assumption	Assumed demographics for new entrants are based on the distributions of age, service, accrued benefits, and gender for the new entrants and rehires in the five plan years from January 1, 2016 through December 31, 2020 (reflecting all new entrants and rehires in those five plan years rather than only those remaining in service). The new entrant profile is detailed in the exhibit below.
Rationale for Change	The new entrants assumption for the 2020 status certification is no longer reasonable as it only reflected information related to new hires in the three plan years from January 1, 2016 through December 31, 2018 who remained in service as of December 31, 2018, and did not reflect information related to rehires.

The updated assumption is consistent with the “acceptable” standard in PBGC’s guidance on assumption changes and is reasonable for determining the amount of SFA.

New Entrant Profile for Determining SFA Amount

Age Range	New Hire Count	New Hire Percentage*	New Hire Credited Service	Re-Hire Count	Re-Hire Percentage*	Re-Hire Credited Service
Under 22	0	0.0%	1.0	0	0.0%	0.0
22 – 26	4	10.3%	1.0	0	0.0%	0.0
27 – 31	9	23.1%	1.0	0	0.0%	0.0
32 – 36	2	5.1%	1.0	0	0.0%	0.0
37 – 41	5	12.8%	1.0	1	2.6%	8.0
42 – 46	4	10.3%	1.0	1	2.6%	17.0
47 – 51	6	15.4%	1.0	0	0.0%	0.0
52 – 56	2	5.1%	1.0	2	5.1%	12.0
57 – 61	3	7.7%	1.0	0	0.0%	0.0
62 – 66	0	0.0%	1.0	0	0.0%	0.0
Total	35	89.8%		4	10.3%	

For each age group, females and males represent 3.7% and 96.3%, respectively, of the new entrants.

*Percentages might not add to 100% due to rounding

For this Plan credited service and vesting service are assumed to be the same value. The average contribution rate for new entrants is assumed to be \$275.84 per week for 2022, \$285.27 per week for 2023, \$286.11 per week for 2024 and after. These are the averages for the overall active participant population that were hired on or after January 1, 2015. For purposes of determining benefit accruals, the average benefit-bearing accrual rate is assumed to be \$61.08. Accrued benefits for each new active participant are determined based on their assumed credited service.

Average Weekly Contribution Rate for Current Actives and New Entrants

Plan Year Beginning January 1	2021	2022	2023	2024 & after
Current Actives	\$335.90	\$347.90	\$357.33	\$359.42
New Hires	263.84	275.84	285.27	286.11

(7) Reinstatement of Suspended Benefits

As of the date of the SFA application, the Plan has not suspended benefits under section 305(e)(9) or section 4245(a) of ERISA and does not intend to do so. Therefore, the Plan does not anticipate having to reinstate suspended benefits.

(8) Reconciliation of Fair Market Value of Assets

This section includes three exhibits related to the reconciliation of the fair market value of assets used to determine the SFA amount. This section also includes an exhibit that reconciles cash flows from March 31, 2022 (SFA measurement date) to the end of the current plan year, December 31, 2022.

a. Reconciliation to SFA Measurement Date

The exhibit below reconciles the fair market value of assets for the 3-month period from the date of the most recent financial statement (December 31, 2021) to the SFA measurement date (March 31, 2022). Additions and deductions to the fair market value of assets for the plan year ended December 31, 2021 are shown for reference.

Changes in Net Assets Available for Benefits

Plan Year ended December 31, 2021 and three months ended March 31, 2022

Period	12 Months	3 Months
Period Beginning	January 1, 2021	January 1, 2022
Period Ending	December 31, 2021	March 31, 2022
Beginning of year	\$18,467,997	\$13,330,025
Contributions	1,900,421	469,122
Withdrawal liability payments	0	0
Benefits paid	(7,593,966)	(1,878,256)
Administrative expenses	(379,177)	(77,280)
Investment income*	934,750	(586,941)
Ending value	\$13,330,025	\$11,256,670

*Net of Investment Expenses

b. Adjustments to Net Assets Available for Benefits

The exhibit below shows the adjustments to the net assets available for benefits reported on the Plan's financial statements to arrive at the fair market value of assets for purposes of determining the SFA amount. The net assets available for benefits includes a receivable contribution amount. This amount is removed from the fair market value of assets for purposes of the SFA amount.

Adjustments to Net Assets Available for Benefits

	March 31, 2022
1. Net assets available for benefits	\$11,256,670
2. Contribution receivables	177,724
3. Fair market value of assets (1. - 2.) <i>For determining SFA amount</i>	\$11,078,946

For purposes of determining the SFA amount, the fair market value of assets as of the measurement date, March 31, 2022, is equal to **\$11,078,946**.

c. Cash Flows for Current Plan Year

The exhibit below reconciles the cash flows for the current plan year beginning January 1, 2022 and ending December 31, 2022, which includes the SFA measurement date of March 31, 2022.

For contributions, benefit payments and expenses, the amount for the last 9 months of the plan year is equal to the total assumed amount projected for the entire 12-month plan year, less the actual amount for the first 3 months.

Cash Flows for Plan Year Ending December 31, 2022

Months	3 Months	9 Months	12 Months
Period Beginning	January 1, 2022	April 1, 2022	January 1, 2022
Period Ending	March 31, 2022	December 31, 2022	December 31, 2022
Contributions	\$469,122	\$1,452,187	\$1,921,309
Benefits paid	(1,878,256)	(6,161,647)	(8,039,903)
Administrative expenses	(77,280)	(223,220)	(300,500)

Teamsters Union Local No. 52 Pension Fund

Revised Application for Special Financial Assistance | Section E: Certifications

EIN 51-6098763 / PN 001

Application for Special Financial Assistance Certifications

The following are various certifications required for the application for special financial assistance (“SFA”) by the Teamsters Union Local No. 52 Pension Fund (“Plan”). The various certifications are numbered according to Section E of the instructions for the filing requirements for plans applying for SFA published by the Pension Benefit Guaranty Corporation (“PBGC”).

(1) SFA Revised Application Checklist

The revised application checklist will be submitted through the PBGC e-Filing Portal.

(2) Eligibility under Section 4262(b)(1)(C) of ERISA

The Plan is not claiming SFA eligibility under section 4262(b)(1)(C) of ERISA. Therefore, this certification is not applicable.

(3) Certification by Plan Actuary: Priority Status

Certification on the Plan's Priority Status

This is a certification that the Teamsters Union Local No. 52 Pension Fund ("Plan") is eligible for priority consideration by the Pension Benefit Guaranty Corporation ("PBGC") of its application for special financial assistance ("SFA").

The Plan is in **priority group 2** as described under §4262.10(d)(2)(ii) of PBGC's SFA regulation, because it is an eligible plan that is expected to be insolvent under section 4245 of ERISA within one year of the date of the Plan's application. More specifically, the Plan is eligible for SFA because it was certified to be in critical and declining status for the plan year beginning January 1, 2020. The Plan is in priority group 2 because it is projected to fully exhaust its resources that are easily accessible for benefits during the plan year beginning January 1, 2023.

Start of period	April 1, 2022	January 1, 2023
Market value of assets	\$11,078,946	\$6,375,007
Contributions*	1,464,547	1,952,610
Benefit payments	6,132,901	8,080,076
Administrative expenses	223,220	309,515
Investment rate of return	3.00%	0.00%
Investment return	187,635	0
End of period	December 31, 2022	December 31, 2023
Market value of assets	\$6,375,007	(\$61,974)

**Contributions are based on a level active population of 110 active participants working 52 weeks per year. The count was updated to reflect the actual number of active participants as of the most recent census date, December 31, 2020.*

The year of projected insolvency is based on the methods and definitions as described in section 4245(b) of ERISA. The projection is based on the March 31, 2022 asset value, the December 31, 2020 census data, and the assumptions and methods as those described in the 2020 certification of actuarial plan status for the plan year beginning January 1, 2020, dated March 30, 2020.

The projection is based on information supplied by the auditor with respect to contributions and assets and reliance on the Plan Administrator with respect to the participant data. Segal does not audit the data provided. The accuracy and comprehensiveness of the data is the responsibility of those supplying the data. To the extent we can, however, Segal does review the data for reasonableness and consistency. Based on our review of the data, we have no reason to doubt the substantial accuracy of the information on which we have based this report and we have no reason to believe there are facts or circumstances that would affect the validity of these results.

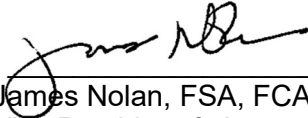
Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal's understanding as an actuarial firm.

Continues on the following page.

Teamsters Union Local No. 52 Pension Fund

Revised Application for Special Financial Assistance | Section E: Certifications
EIN 51-6098763 / PN 001

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied herein is complete and accurate.



James Nolan, FSA, FCA, MAAA
Vice President & Actuary
Enrolled Actuary No. 20-07228

April 28, 2022

(4) Certification by Plan Actuary: SFA Amount

Certification on the Amount of Special Financial Assistance

This is a certification that the requested amount of special financial assistance (“SFA”) of \$81,903,626 is the amount to which the Teamsters Union Local No. 52 Pension Fund (“Plan”) is entitled under section 4262(j)(1) of ERISA and §4262.4 of the Pension Benefit Guaranty Corporation’s (“PBGC”) interim final rule.

Segal has performed the calculation of SFA at the request of the Board of Trustees of the Plan as part of the Plan’s application for SFA. The calculation of the amount of SFA shown in the Plan’s application for SFA is not applicable for other purposes.

The “base data” used in the determination of the SFA amount include: (i) an SFA measurement date of March 31, 2022; (ii) participant census data as of December 31, 2020; and (iii) an interest rate of 5.26%, as required under §4262.4(e)(1).

In general, the actuarial assumptions and methods used in the determination of the amount of SFA are the same as those used in the certification of the Plan’s status for the plan year beginning January 1, 2020, dated March 30, 2020. The changes or modifications to these assumptions that are reflected in the determination of the amount of SFA, as well as justification for the changes, are described in Section D, item 6.b. of the Plan’s revised application for SFA.

Segal has performed the calculation of the SFA amount in accordance with generally accepted actuarial principles and practices, as well as the provisions under §4262.4 of PBGC’s SFA regulation. The calculation is based on the fair market value of assets as of the SFA measurement date, as certified by the Board of Trustees, and other relevant information provided by the Plan Administrator. Segal does not audit the data provided. The accuracy and comprehensiveness of the data is the responsibility of those supplying the data. To the extent we can, however, Segal does review the data for reasonableness and consistency. Based on our review of the data, we have no reason to doubt the substantial accuracy of the information on which we have based the calculation of the SFA amount and we have no reason to believe there are facts or circumstances that would affect the validity of these results.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which these calculations are based reflects Segal’s understanding as an actuarial firm.

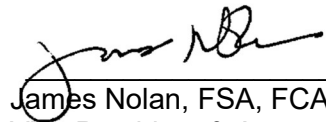
Continues on the following page.

Teamsters Union Local No. 52 Pension Fund

Revised Application for Special Financial Assistance | Section E: Certifications

EIN 51-6098763 / PN 001

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied herein is complete and accurate. Each prescribed assumption for the determination of the SFA amount was applied in accordance with applicable law and regulations. In my opinion, all other assumptions are reasonable taking into account the experience of the plan and reasonable expectations.



James Nolan, FSA, FCA, MAAA
Vice President & Actuary
Enrolled Actuary No. 20-07228

July 29, 2022

TEAMSTERS LOCAL UNION NO. 52 PENSION FUND
(Pension Plan as Amended and Restated Effective January 1, 2014)

WHEREAS, the Board of Trustees ("Trustees") of the Teamsters Local Union No. 52 Pension Fund and its resulting Plan ("Plan") previously adopted an Agreement and Declaration of Trust ("Trust"), as amended and restated from time to time, and currently administers and maintains the Plan for the sole and exclusive benefit of those Participants and Beneficiaries covered thereunder;

WHEREAS, in accordance with those documents, the Plan may be amended from time to time by the Trustees;

WHEREAS, previously adopted an amendment dated April 20, 2022, relating to the Plan's application for Special Financial Assistance through the Pension Benefit Guaranty Corporation ("PBGC") under Section 4262 of the Employment Retirement Income Security Act of 1974, as amended ("ERISA"), and 29 C.F.R. § 4262 for special financial assistance for the Plan; and

WHEREAS, the PBGC has requested that the Plan submit a document defining and otherwise identifying the signatories on the prior plan amendment dated April 20, 2022, in further support of the Plan's application for special financial assistance;


NOW THEREFORE, BE IT RESOLVED BY THE TRUSTEES, that the following constitute the signatories on the April 20, 2022 plan amendment relating to the Plan's application for special financial assistance through the PBGC, all of whom are Trustees of the Plan, having the power and authority to amend the terms of the Plan under the applicable Trust:

UNION TRUSTEES

EMPLOYER TRUSTEES



David D. Dudas, Trustee and Chairman



Mark Sponseller, Trustee and Secretary



David D. Dudas, II, Trustee



Daniel V. Holan, Trustee

Application Checklist


v20210708p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

The Application for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with the application.

The information in this Application Checklist, and the Application Checklist itself, are uploaded in PBGC's e-Filing Portal by logging into the e-Filing Portal, going to the Multiemployer Events section and clicking on "Create New ME Filing," and then under "Select a Filing Type," selecting "Application for Financial Assistance – Special." Note, if you go to the e-Filing Portal and do not see the option "Application for Financial Assistance – Special," this means that the portal is currently closed and PBGC is not accepting applications at this time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website at www.pbgc.gov will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

If a revised application is filed after a denial was received but the application was not withdrawn, the revised application must differ from the denied application only to the extent necessary to address the reasons provided by PBGC for the denial. For the revised application, the filer may, but is not required to, submit an entire application. A revised application for SFA must use the same SFA measurement date, participant census data, and interest rate assumption as were used in the plan's initial application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

If a revised application is filed after an application was withdrawn, the revised application must use the same SFA measurement date, participant census data, and interest rate assumption from the initial application. Upload only the information that changed from the initial application. For all Application Checklist Items that were previously filed that are not being changed, include a statement in the Plan Comments section of the Application Checklist to indicate that the information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Application Checklist

v20210708p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For any Checklist Item where only a portion of the submitted document is responsive, identify the page numbers in the identified document that are responsive.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Supplemental guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Requested File Naming (if applicable): For certain Checklist Items, a specified format for naming the file is requested.

SFA Regulation Reference: Identifies the applicable section of PBGC's regulation.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47 on the Application Checklist.** If there has been a plan merger as described in § 4262.4(f)(1)(ii), you also must provide responses for Checklist Items #48 through #60 on the Application Checklist. If you are required to provide responses for Checklist Items #48 through 60, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #48 through #60 on the Application Checklist. All other plans should not provide responses for Items #48 through #60 of the Application Checklist.

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is required for the three initial questions concerning whether or not this application is a submission of a revised application, or whether the plan has been terminated.

Application Checklist

v20210708p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at *www.pbgc.gov* or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Amount Requested:	\$81,903,626.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference	
Plan Information, Checklist, and Certifications										
	Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No							
	Is this application a revised application submitted after a plan has withdrawn its application for SFA?	Yes No	Yes		The Plan withdrew its application on Friday, July 22, 2022. This is a revised application.					
	Has this plan been terminated?	Yes No	No							
1.	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	Template-Checklist T52PF_Revised.xlsx			Special Financial Assistance Checklist	Checklist Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.6(a)	Section E, Item 1
2.	Does the application include an SFA request cover letter (optional)? Enter N/A if no letter is provided.	Yes N/A	Yes	SFA Revised Application T52PF.pdf	Page 1	Cover letter is included as part of the SFA application.	Financial Assistance Request Letter			Section D, Item 1
3.	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor?	Yes No	Yes	SFA Revised Application T52PF.pdf	Page 2		Financial Assistance Application		§ 4262.6(b)(1)	Section D
4.	Does the application include the required penalties of perjury statement signed by an authorized trustee who is a current member of the board of trustees?	Yes No	Yes	SFA Revised Application T52PF.pdf	Page 2	The Trustee signatures and statement of penalties of perjury are included on the same page.	Financial Assistance Application		§ 4262.6(b)(2)	Section E, Item 6
5.	Does the application include the name, address, email, and telephone number of the plan sponsor? Does it also include the same contact information for the plan sponsor's duly authorized representatives, including legal counsel and enrolled actuary?	Yes No	Yes	SFA Revised Application T52PF.pdf	Item (2) Page 3		Financial Assistance Application		§ 4262.7(a)	Section D, Item 2
6.	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item 3 of the instructions?	Yes No	Yes	SFA Revised Application T52PF.pdf	Item (3) Page 4	The Plan was certified to be in critical and declining status for the plan year beginning January 1, 2020.	Financial Assistance Application		§ 4262.3 § 4262.7(b)	Section D, Item 3
7a.	If the plan claims SFA eligibility under section 4262(b)(1)(C) of ERISA, does the application include a certification from the plan's enrolled actuary that the plan is eligible for SFA which specifically notes the specified year for each component of eligibility (certification of plan status, modified funding percentage, and participant ratio), the detailed derivation of the modified funding percentage, and the derivation of the participant ratio?	Yes No N/A	N/A			Plan is not eligible under this section	Financial Assistance Application		§ 4262.6(c) § 4262.7(b)	Section E, Item 2
7b.	Does the certification in Checklist Item #7a also identify all assumptions and methods (including supporting rationale and, where applicable, reliance on the plan sponsor) used to develop the current value of withdrawal liability that is utilized in the calculation of the modified funded percentage?	Yes No N/A	N/A			NA since Plan is not eligible under this section	Financial Assistance Application		§ 4262.6(c) § 4262.7(b)	Section E, Item 2
8a.	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))?	Yes No N/A	Yes	SFA Revised Application T52PF.pdf	Item (4) Page 4	The Plan is in priority group 2.	Financial Assistance Application		§ 4262.7(c) § 4262.10(d)(2)	Section D, Item 4

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Amount Requested:	\$81,903,626.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
8b.	If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified?	Yes No N/A	N/A			The Plan is in priority group 2, but it is not submitting an emergency application.	Financial Assistance Application		§ 4262.10(f)	Section D, Item 4
9.	If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group? This item is not required if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d).	Yes No N/A	Yes	Revised Certifications T52PF.pdf	Item (3) Page 2	The Plan is in priority group 2.	Financial Assistance Application		§ 4262.6(c) § 4262.7(c) § 4262.10(d)(2)	Section E, Item 3
10.	Does the application include the information used to determine the amount of requested SFA for the plan based on a deterministic projection and using the actuarial assumptions as described in § 4262.4? Does the application include the following? a. Interest rate used, including supporting details (such as, if applicable, the month selected by plan sponsor to determine the third segment rate used to calculate the interest rate limit) on how it was determined? b. Fair market value of assets on the SFA measurement date? c. For each plan year in the SFA coverage period: i. Separately identify the projected amount of contributions, projected withdrawal liability payments, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and the SFA to be received by the plan)? ii. Separately identify benefit payments described in § 4262.4(b)(1) (excluding the payments in (iii) below), for current retirees and beneficiaries, terminated vested participants not currently receiving benefits, currently active participants, and new entrants? iii. Separately identify benefit payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date? iv. Separately identify administrative expenses expected to be paid using plan assets, excluding the amount owed PBGC under section 4261 of ERISA? d. For each plan year in the SFA coverage period, the projected investment income based on the interest rate in (a) above, and the projected fair market value of assets at the end of each plan year? e. The present value (using the interest rate identified in (a) above) as of the SFA measurement date of each of the separate items provided in (c)(i)-(iv) above? f. SFA amount determined as a lump sum as of the SFA measurement date?	Yes No	Yes	Template-4 T52PF_Revised.xlsx			Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4 Pension Plan Name where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.4 § 4262.8(a)(4)	Section C, Item 4
			Yes	Template-4 T52PF_Revised.xlsx						
11.	Does the application include the plan's enrolled actuary's certification that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation, including identification of all assumptions and methods used, sources of participant data and census data, and other relevant information? This certification should be calculated reflecting any events and any mergers identified in § 4262.4(f).	Yes No	Yes	Revised Certifications T52PF.pdf	Item (4) Page 4		Financial Assistance Application		§ 4262.4 § 4262.6(c) § 4262.8(a)(4)	Section E, Item 4
12.	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used to calculate the requested SFA amount?	Yes No	Yes	SFA Revised Application T52PF.pdf	Item (5) Page 5		Financial Assistance Application		§ 4262.8(a)(6)	Section D, Item 5

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Amount Requested:	\$81,903,626.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
13.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions is no longer reasonable and why the changed assumptions are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A			The Plan was certified to be in critical and declining status for the plan year beginning January 1, 2020.	Financial Assistance Application		§ 4262.5 § 4262.8(b)(1)	Section D, Item 6.a.
14a.	Does the application identify which assumptions (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (except for the interest rate, which is determined as required by § 4262.4(3)(1))? If there are any assumption changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions is no longer reasonable and why the changed assumptions are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions?	Yes No	Yes	SFA Revised Application T52PF.pdf	Item (6)b Pages 6 thru 17		Financial Assistance Application		§ 4262.5 § 4262.8(b)(1)	Section D, Item 6.b.
14b.	If a plan-specific mortality table is used for Checklist Item #14a, is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience?	Yes No N/A	N/A			The Plan is not using Plan specific rates.	Financial Assistance Application		§ 4262.5 § 4262.8(b)(1)	Section D, Item 6.b.
15a.	Does the application include a certification from the plan sponsor with respect to the accuracy of the amount of the fair market value of assets as of the SFA measurement date? Does the certification reference and include information that substantiates the asset value and any projection of the assets to the SFA measurement date?	Yes No	Yes	Revised Certifications T52PF.pdf	Item (5) Page 6	Previously provided	Financial Assistance Application		§ 4262.8(a)(4)(ii)	Section E, Item 5
15b.	Does the certification in Checklist Item #15a reference and include information that substantiates the asset value and any projection of the assets to the SFA measurement date?	Yes No	Yes	Revised Certifications T52PF.pdf	Item (5) Page 6	Previously provided	Financial Assistance Application		§ 4262.8(a)(4)(ii)	Section E, Item 5
16a.	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	N/A			NA since the Plan did not previously suspend benefits under either ERISA section 305(e)(9) or 4245(a)	Financial Assistance Application		§ 4262.7(d) § 4262.15	Section D, Item 7 Section C, Item 4(c)(iii)
16b.	If Yes was entered for Checklist Item #16a, does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #16a.	Yes No N/A	N/A			NA since Yes was not entered on 16a	Financial Assistance Application		§ 4262.7(d) § 4262.15	Section D, Item 7 Section C, Item 4(c)(iii)
16c.	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #16a and #16b.	Yes No N/A	N/A			NA since the Plan did not previously suspend benefits under either ERISA section 305(e)(9) or 4245(a)	Financial Assistance Application		§ 4262.7(d) § 4262.15	Section D, Item 7 Section C, Item 4(c)(iii)

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Amount Requested:	\$81,903,626.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
17.	If the SFA measurement date is later than the end of the plan year for the most recent plan financial statements, does the application include a reconciliation of the fair market value of assets from the date of the most recent plan financial statements to the SFA measurement date, showing beginning and ending fair market value of assets, contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income? Enter N/A if the SFA measurement date is not later than the end of the plan year for the most recent plan financial statements.	Yes No N/A	Yes	SFA Revised Application T52PF.pdf	Item (8)a Page 19		Financial Assistance Application		§ 4262.8(a)(4)(ii)	Section D, Item 8
18.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Previously filed: 2014 Plan Restatement and Amend 1 T52PF.pdf		Previously provided	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(1)	Section B, Item 1(a)
19.	Does the application include a copy of the executed plan amendment required by section 4262.6(e)(1) of PBGC's special financial assistance regulation?	Yes No	Yes	4262.6(e)(1) Amendment (No 2) T52PF.pdf		Previously provided	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(1) § 4262.6(e)(1)	Section B, Item 1(c)
20.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Trust Agreement and Amendments T52PF.pdf		Previously provided	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(3)	Section B, Item 1(b)
21.	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include a copy of the proposed plan amendment required by § 4262.6(e)(2) and a certification from the plan sponsor that it will be timely executed? Enter N/A if there was no suspension of benefits.	Yes No N/A	N/A			NA since the Plan did not previously suspend benefits under either ERISA section 305(e)(9) or 4245(a)	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(2) § 4262.6(e)(2)	Section B, Item 1(d)
22.	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a statement that the plan was partitioned under section 4233 of ERISA and a copy of the amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned.	Yes No N/A	N/A			NA since the Plan did not partition benefits under ERISA section 4233	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(1) § 4262.9(b)(2)	Section B, Item 1(e)
23.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	IRS Determination Letter T52PF.pdf		Previously provided	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(3)	Section B, Item 1(f)
24.	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No	Yes	2021AVR T52PF.pdf 2020AVR T52PF.pdf 2019AVR T52PF.pdf 2018AVR T52PF.pdf		Previously provided	Most recent actuarial valuation for the plan	YYYYAVR Pension Plan Name , where "YYYY" is plan year and "Pension Plan Name" is abbreviated version of the plan name	§ 4262.7(e)(5)	Section B, Item 2
25a.	Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No N/A	Yes	Rehabilitation Plan T52PF.pdf Rehab Plan Supplement T52PF.pdf		Previously provided	Rehabilitation plan (or funding improvement plan, if applicable)		§ 4262.7(e)(6)	Section B, Item 3
25b.	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include a supplemental document with these details?	Yes No N/A	Yes	Rehab Plan Supplement T52PF.pdf		Previously provided	Rehabilitation plan (or funding improvement plan, if applicable)		§ 4262.7(e)(6)	Section B, Item 3
26.	Does the application include the plan's most recent Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)?	Yes No	Yes	2020Form5500 T52PF.pdf		Previously provided	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Pension Plan Name , where "YYYY" is the plan year and "Pension Plan Name" is abbreviated version of the plan name.	§ 4262.7(e)(7)	Section B, Item 4

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Amount Requested:	\$81,903,626.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
27a.	Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the application filing date? Enter N/A if the plan does not have to provide certifications for any requested plan year.	Yes No N/A	Yes	2022Zone03312022 T52PF.pdf 2021Zone03312021 T52PF.pdf 2020Zone03302020 T52PF.pdf 2019Zone03292019 T52PF.pdf 2018Zone03302018 T52PF.pdf		Previously provided	Zone certification	YYYYZoneYYYYMMDD Pension Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.7(e)(8)	Section B, Item 5
27b.	Does the application include documentation for all certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? Enter N/A if the plan entered N/A for Checklist Item #27a.	Yes No N/A	Yes	See items 27a. and 24.		Previously provided	Zone certification		§ 4262.7(e)(8)	Section B, Item 5
27c.	For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item 5(a) through 5(f) of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? Enter N/A if the plan entered N/A for Checklist Item #27a or if the application does not include a certification of critical and declining status.	Yes No N/A	Yes	See item 27a.		Previously provided	Zone certification		§ 4262.7(e)(8)	Section B, Item 5
28.	Does the application include the most recent account statements for all of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Summary of Accounts - T52PF.pdf Stmnt - Cash Account - Key Bank - T52PF.pdf Stmnt - Money Market - Key Bank - T52PF.pdf Stmnt - FIAM Inter Dur Pool - Fidelity - T52PF.pdf Stmnt - Intermediate Plus - Western Assets - T52PF.pdf Stmnt - Retirement Trust - Vanguard - T52PF.pdf Stmnt - Vanguard PRI 500 - Key Bank - T52PF.pdf		Previously provided	Bank/Asset statements for all cash and investment accounts		§ 4262.7(e)(9)	Section B, Item 6
29.	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Financial Report as of March 31 2022 T52PF.pdf Financial Report as of December 31 2021 T52PF.pdf		Previously provided	Plan's most recent financial statement (audited, or unaudited if audited not available)		§ 4262.7(e)(10)	Section B, Item 7
30.	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability?	Yes No N/A	Yes	2014 Plan Restatement and Amend 1 T52PF.pdf	Article X of Plan Document	Previously provided	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(12)	Section B, Item 8
31.	Does the application include information required to enable the plan to receive electronic transfer of funds, if the SFA application is approved? See SFA Instructions, Section B, Item 9.	Yes No N/A	Yes	Completed ACH form T52PF.pdf		Previously provided	Other		§ 4262.7(e)(11)	Section B, Item 9
32.	Does the application include the plan's projection of expected benefit payments as reported in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed before the application submission date? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1.	Yes No N/A	Yes	Template-1 T52PF.xlsx		Previously provided	Financial assistance spreadsheet (template)	Template 1 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(1)	Section C, Item 1
33.	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500, does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2.	Yes No N/A	N/A			NA since the Plan has less than 10,000 participants	Contributing employers	Template 2 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(2)	Section C, Item 2

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Amount Requested:	\$81,903,626.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
34.	Does the application include for each of the most recent 10 plan years immediately preceding the application filing date, the history of total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? Does the history separately show for each of the most recent 10 plan years immediately preceding the application filing date all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3.	Yes No	Yes	Template-3 T52PF.xlsx		Previously provided	Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(3)	Section C, Item 3
35.	Does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #10 that shows the amount of SFA that would be determined if the assumptions used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status"), excluding the plan's interest rate which should be the same as used for determining the SFA amount and excluding the CBU assumption and administrative expenses assumption which should reflect the changed assumptions consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions)? Enter N/A if this item is not required because all assumptions used (except the interest rate, CBU assumption and administrative expenses assumption) to determine the requested SFA amount are identical to those used in the pre-2021 certification of plan status and if the changed assumptions for CBUs and administrative expenses are consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. https://www.pbgc.gov/sites/default/files/sfa/SFA-Assumptions-Guidance.pdf See Template 5.	Yes No N/A	Yes	Template-5 T52PF_Revised.xlsx			Financial assistance spreadsheet (template)	Template 5 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(2)	Section C, Item 5
36.	Does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption change, in the same format as for Checklist Item #10? Enter N/A if this item is not required because all assumptions used (except the interest rate, CBU assumption and administrative expenses assumption) to determine the requested SFA amount are identical to those used in the pre-2021 certification of plan status and if the changed assumptions for CBUs and administrative expenses are consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions, or if the requested SFA amount in Checklist Item #10 is the same as the amount shown in the Baseline details of Checklist Item #32. See Template 6.	Yes No N/A	Yes	Template-6 T52PF_Revised.xlsx			Financial assistance spreadsheet (template)	Template 6 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(3)	Section C, Item 6
37a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7.	Yes No N/A	N/A			The Plan is eligible based on its January 1, 2020 status certification.	Financial assistance spreadsheet (template)	Template 7 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(1)	Section C, Item 7(a)

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Amount Requested:	\$81,903,626.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
37b.	Does Checklist Item #37a include brief explanations as to why using those assumptions is no longer reasonable and why the changed assumptions are reasonable? This should be an abbreviated version of information provided in Checklist Item #13. Enter N/A if the plan entered N/A for Checklist Item #37a. See Template 7.	Yes No N/A	N/A			The Plan is eligible based on its January 1, 2020 status certification.	Financial assistance spreadsheet (template)	Template 7 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(1)	Section C, Item 7(a)
38.	Does the application include a table identifying which assumptions differ from those used in the pre-2021 certification of plan status (except the interest rate used to determine SFA)? Does this item include brief explanations as to why using those original assumptions is no longer reasonable and why the changed assumptions are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions? This should be an abbreviated version of information provided in Checklist Items #14a-b. See Template 7.	Yes No N/A	Yes	Template-7 T52PF_Revised.xlsx			Financial assistance spreadsheet (template)	Template 7 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(1)	Section C, Item 7(b)
39a.	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template-8 T52PF_Revised.xlsx			Financial assistance spreadsheet (template)	Template 8 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(5)	Section C, Item 8
39b.	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn at the application filing date, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	Template-8 T52PF_Revised.xlsx			Financial assistance spreadsheet (template)	Template 8 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(5)	Section C, Item 8
39c.	Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	Template-8 T52PF_Revised.xlsx			Financial assistance spreadsheet (template)	Template 8 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(5)	Section C, Item 8
Supplemental Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)										
40a.	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials? Enter N/A if the plan has not experienced an event or merger.	Yes No N/A	N/A			NA since no certain events under 4262.4(f) occurred.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
40b.	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger? Enter N/A if the plan has not experienced a transfer or merger event.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
41a.	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA provided in Checklist Item #1 is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the plan has not experienced any event.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Amount Requested:	\$81,903,626.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
41b.	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #41a. Enter N/A if the event described in Checklist Item #41a was not a merger.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
42a.	Does the application include a supplemental version of Checklist Item #6 that shows the determination of SFA eligibility as if any events had not occurred? Enter N/A if the plan has not experienced any event.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
42b.	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #42a. Enter N/A if the event described in Checklist Item #42a was not a merger.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
43a.	Does the application include a supplemental certification from the plan's enrolled actuary with respect to the plan's SFA eligibility (see Checklist Item #7), but with eligibility determined as if any events had not occurred? Enter N/A if the plan has not experienced any event.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
43b.	For any merger, does the application include supplemental certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #43a. Also enter N/A if the event described in Checklist Item #43a was not a merger.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
44a.	Does the application include a supplemental version of Checklist Item #10 that shows the determination of the SFA amount as if any events had not occurred? See Template 4. Enter N/A if the plan has not experienced any events.	Yes No N/A	N/A				Projections for special financial assistance (estimated income, benefit payments and expenses)	For supplemental submission due to any event: <i>Template 4 Pension Plan Name Supp</i> where "Pension Plan Name" is an abbreviated version of the plan name. For a supplemental submission due to a merger, <i>Template 4 Pension Plan Name Merged</i> , where "Pension Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C
44b.	For any merger, does the application show the SFA determination for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? See Template 4. Enter N/A if the plan entered N/A for Checklist Item #44a. Also enter N/A if the event described in Checklist Item #44a was not a merger.	Yes No N/A	N/A				Projections for special financial assistance (estimated income, benefit payments and expenses)	For a supplemental submission due to a merger, <i>Template 4 Pension Plan Name Merged</i> , where "Pension Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Amount Requested:	\$81,903,626.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
45a.	Does the application include a supplemental certification from the plan's enrolled actuary with respect to the plan's SFA amount (see Checklist Item #11), but with the SFA amount determined as if any events had not occurred? Enter N/A if the plan has not experienced any events.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
45b.	Does this certification clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45a.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
45c.	For any merger, does the application include supplemental certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #45a. Also enter N/A if the event described in Checklist Item #45a was not a merger.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
45d.	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45a. Enter N/A if the event described in Checklist Item #45a was not a merger.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
46a.	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
46b.	Does this demonstration also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #46a.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
47a.	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
47b.	Does this demonstration also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E

Supplemental Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #48 through #60. If you are required to complete Checklist Items #48 through #60, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #48 through #60. All other plans should not provide any responses for Checklist Items #48 through #60.

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Amount Requested:	\$81,903,626.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
48.	In addition to the information provided with Checklist Item #18, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A					Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #18 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
49.	In addition to the information provided with Checklist Item #20, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A					Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #20 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
50.	In addition to the information provided with Checklist Item #23, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A					Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #23 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
51.	In addition to the information provided with Checklist Item #24, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No N/A				Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Pension Plan Name Merged, where "YYYY" is plan year and "Pension Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
52.	In addition to the information provided with Checklist Item #25, does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A					Rehabilitation plan (or funding improvement plan, if applicable)	Use same naming convention as for Checklist Item #25 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
53.	In addition to the information provided with Checklist Item #26, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A					Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Pension Plan Name Merged, where "YYYY" is the plan year and "Pension Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
54.	In addition to the information provided with Checklist Item #27, does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A				Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Pension Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
55.	In addition to the information provided with Checklist Item #28, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A					Bank/Asset statements for all cash and investment accounts	Use same naming convention as for Checklist Item #28 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
56.	In addition to the information provided with Checklist Item #29, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A					Plan's most recent financial statement (audited, or unaudited if audited not available)	Use same naming convention as for Checklist Item #29 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Amount Requested:	\$81,903,626.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
57.	In addition to the information provided with Checklist Item #30, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A					Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #30 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
58.	In addition to the information provided with Checklist Item #32, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	Template 1 Pension Plan Name Merged, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C
59.	In addition to the information provided with Checklist Item #33, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	Template 2 Pension Plan Name Merged, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C
60.	In addition to the information provided with Checklist Item #34, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Pension Plan Name Merged, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C

TEMPLATE 4
SFA Determination

v20210824p

File name: *Template 4 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

For supplemental submission due to a merger under § 4262.4(f)(1)(ii): *Template 4 Pension Plan Name Merged*, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

For supplemental submission due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4 Pension Plan Name Supp*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 4 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide information used to determine the amount of requested SFA for the plan based on a deterministic projection and using the actuarial assumptions as described in § 4262.4 of PBGC's special financial assistance regulation. The information to be provided is:

NOTE: All items below are provided on sheet '4-3 SFA Details' unless otherwise noted.

- a. Interest rate used (the "SFA interest rate"), including supporting details on how it was determined. If such interest rate is the limit described in section 4262(e)(3) of ERISA, identify the month selected by the plan to determine the third segment rate used to calculate the limit. [*Sheet: 4-1 SFA Interest Rate*]
- b. Fair market value of assets on the last day of the calendar quarter immediately preceding the date the application is filed (the "SFA measurement date").
- c. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):
 - i. Separately identify the projected amount of contributions, projected withdrawal liability payments, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
 - ii. Separately identify benefit payments described in § 4262.4(b)(1) of PBGC's special assistance regulation (excluding the payments in (c)(iii) below) for current retirees and beneficiaries, terminated vested participants not currently receiving benefits, currently active participants and new entrants. [*Sheet: 4-2 SFA Ben Pmts*]
 - iii. Separately identify payments described in § 4262.4(b)(1) of PBGC's special financial assistance regulation attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date. [Also see applicable examples in Section C, Item 4(c)(iii) of the SFA instructions.]
 - iv. Separately identify administrative expenses expected to be paid using plan assets, excluding the amount owed PBGC under section 4261 of ERISA.
- d. For each plan year in the SFA coverage period, the projected investment income based on the interest rate in (a) above, and the projected fair market value of plan assets at the end of each plan year.
- e. The present value (using the interest rate identified in (a) above) as of the SFA measurement date of each of the separately provided items in (c)(i)-(iv) above.

f. SFA amount determined as a lump sum as of the SFA measurement date. As described in § 4262.4(a) of PBGC's special financial assistance regulation, this amount equals the excess (if any) of the SFA-eligible plan obligations (the present value of the items in (c)(ii) through (c)(iv)) over the SFA-eligible plan resources (item (b) plus the present value of the items in (c)(i)).

Additional instructions for each individual worksheet:

Sheet

4-1 SFA Determination - SFA Interest Rate

See instructions on 4-1 SFA Interest Rate.

4-2 SFA Determination - SFA Benefit Payments

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, SFA interest rate),
- Year-by-year deterministic projection of benefit payments, and
- Present values as of the SFA measurement date, using the SFA interest rate.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), separately identify benefit payments described in § 4262.4(b)(1) of PBGC's special assistance regulation for current retirees and beneficiaries, terminated vested participants not currently receiving benefits, currently active participants and new entrants. On this Sheet 4-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245 of ERISA, the benefit payments in this Sheet 4-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4-2 should reflect fully restored prospective benefits.

Benefit payments to be paid to participants to restore previously suspended benefits should not be included on this Sheet 4-2, and are separately shown on Sheet 4-3 in the Column (7). All reinstatement of benefits should be shown assuming such reinstatements are paid beginning as of the SFA measurement date (or on the SFA measurement date, for lump sum reinstatement of prior suspended benefits).

Provide the present value as of the SFA measurement date of each separate set of benefit payments, using the limited SFA interest rate from Sheet 4-1. On this sheet, show the present values as positive amounts.

Except for the first row in the projection exhibit below, each row must include the full plan year of the indicated information up to the plan year ending in 2051. This first row may be less than a full plan year of information. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4-3 SFA Determination - SFA Details

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, SFA interest rate),
- Year-by-year deterministic projection, and
- Present values as of the SFA measurement date, using the SFA interest rate.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (10). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245 of ERISA, Column (7) should show the benefit payments to be made to restore the past benefits that have been suspended. These amounts should be determined as if such reinstatements are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor decides to make payments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the reinstatement is paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (6); Column (7) is only for reinstatement of past benefits that were suspended.

Provide the present values as of the SFA measurement date of each of the projections in Columns (3) through (8), using the limited SFA interest rate from Sheet 4-1. Show the present values as the same sign (positive or negative) as the projected amounts (e.g., benefit payments are negative on this Sheet 4-3, and the present value of benefit payments should also be negative).

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. This first row may be less than a full plan year of information. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

Version Updates

Version	Date updated	
v20210824p	08/24/2021	On 4-1 SFA Interest Rate sheet, the wording in cell A19 was updated and additional details were added to cell D19. Also on this sheet, minor formatting changes were made to many of the cells with red text.
v20210820p	08/20/2021	On 4-1 SFA Interest Rate sheet, the link in cell D19 was removed.
v20210706p	07/06/2021	

TEMPLATE 4 - Sheet 4-1
SFA Determination - Interest Rate

v20210824p

Provide the SFA interest rate used, including supporting details on how it was determined.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Union Local 52 Pension Plan	
EIN:	51-6098763	
PN:	001	
Application Submission Date:	07/29/2022	
SFA measurement date:	03/31/2022	Last day of the calendar quarter immediately preceding the application submission date.
Last day of first plan year ending after the measurement date:	12/31/2022	

SFA Interest Rate Used	5.26%
------------------------	-------

Input amount used in determination of SFA.

Development of interest rate limit:

Plan Interest Rate:	6.00%
Month used for interest rate (<i>month in which application is filed or the 3 preceding months</i>):	Feb-22
ERISA Section 303(h)(2)(C)(iii) rate disregarding modifications made under clause (iv) of such section:	3.26%
Interest Rate Limit (<i>3rd Segment rate plus 200 basis points</i>):	5.26%

Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.

Month is selected by the plan sponsor.

24-month average third segment rate for selected month without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable third segment rate for August 2021 is 3.38%. That rate was issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").

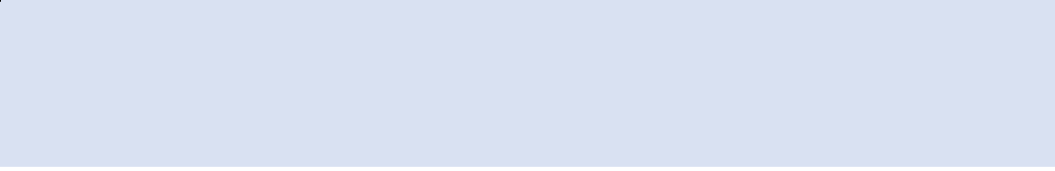
It is also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

This amount is calculated based on the other information entered.

SFA Interest Rate Calculation (<i>Lesser of Plan Interest Rate and Interest Rate Limit</i>):	5.26%
SFA Interest Rate Match Check:	Match

This amount is calculated based on the other information entered.

If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.



TEMPLATE 4 - Sheet 4-2
SFA Determination - Benefit Payments

v20210824p

See Supplemental Instructions for Sheet 4-2 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Union Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Measurement Date:	03/31/2022
SFA Interest Rate:	5.26%

On this Sheet 4-2, show all benefit payment amounts and present values as positive amounts.

PRESENT VALUE as of the Measurement Date of Projected Benefit Payments for:

Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
\$73,236,860	\$15,577,232	\$18,703,200	\$1,109,501	\$108,626,792

PROJECTED BENEFIT PAYMENTS for:

Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
04/01/2022	12/31/2022	\$5,591,596	\$196,993	\$377,392	\$0	\$6,165,981
01/01/2023	12/31/2023	\$7,088,558	\$359,895	\$676,284	\$0	\$8,124,737
01/01/2024	12/31/2024	\$6,873,919	\$481,917	\$780,232	\$0	\$8,136,068
01/01/2025	12/31/2025	\$6,653,114	\$624,759	\$863,265	\$78	\$8,141,216
01/01/2026	12/31/2026	\$6,450,332	\$710,570	\$979,882	\$216	\$8,141,000
01/01/2027	12/31/2027	\$6,222,225	\$854,712	\$1,058,598	\$4,518	\$8,140,053
01/01/2028	12/31/2028	\$5,990,088	\$923,695	\$1,177,478	\$6,975	\$8,098,236
01/01/2029	12/31/2029	\$5,751,756	\$1,001,058	\$1,271,617	\$10,546	\$8,034,977
01/01/2030	12/31/2030	\$5,509,886	\$1,105,994	\$1,343,402	\$13,051	\$7,972,333
01/01/2031	12/31/2031	\$5,277,493	\$1,151,608	\$1,416,582	\$15,402	\$7,861,085
01/01/2032	12/31/2032	\$5,042,030	\$1,196,848	\$1,456,475	\$23,623	\$7,718,976
01/01/2033	12/31/2033	\$4,792,542	\$1,338,906	\$1,471,162	\$28,588	\$7,631,198
01/01/2034	12/31/2034	\$4,545,975	\$1,401,658	\$1,505,648	\$34,434	\$7,487,715
01/01/2035	12/31/2035	\$4,303,998	\$1,418,570	\$1,515,819	\$38,697	\$7,277,084
01/01/2036	12/31/2036	\$4,051,786	\$1,441,126	\$1,517,262	\$49,046	\$7,059,220
01/01/2037	12/31/2037	\$3,799,940	\$1,441,662	\$1,517,898	\$74,175	\$6,833,675
01/01/2038	12/31/2038	\$3,549,206	\$1,424,672	\$1,510,594	\$92,356	\$6,576,828
01/01/2039	12/31/2039	\$3,300,409	\$1,426,290	\$1,524,870	\$113,669	\$6,365,238
01/01/2040	12/31/2040	\$3,054,464	\$1,420,270	\$1,531,857	\$130,150	\$6,136,741
01/01/2041	12/31/2041	\$2,812,374	\$1,401,319	\$1,519,146	\$146,633	\$5,879,472
01/01/2042	12/31/2042	\$2,575,204	\$1,382,501	\$1,504,689	\$168,629	\$5,631,023
01/01/2043	12/31/2043	\$2,344,082	\$1,348,584	\$1,494,401	\$190,150	\$5,377,217
01/01/2044	12/31/2044	\$2,120,124	\$1,310,736	\$1,483,868	\$214,597	\$5,129,325
01/01/2045	12/31/2045	\$1,904,436	\$1,272,542	\$1,463,450	\$237,010	\$4,877,438
01/01/2046	12/31/2046	\$1,698,162	\$1,236,959	\$1,436,142	\$259,847	\$4,631,110
01/01/2047	12/31/2047	\$1,502,462	\$1,194,268	\$1,400,817	\$288,280	\$4,385,827
01/01/2048	12/31/2048	\$1,318,470	\$1,144,739	\$1,360,977	\$312,651	\$4,136,837
01/01/2049	12/31/2049	\$1,147,245	\$1,086,741	\$1,316,408	\$338,205	\$3,888,599
01/01/2050	12/31/2050	\$989,679	\$1,029,885	\$1,263,209	\$362,395	\$3,645,168
01/01/2051	12/31/2051	\$846,382	\$967,475	\$1,219,858	\$385,211	\$3,418,926

TEMPLATE 4 - Sheet 4-3

v20210824p

SFA Determination - Details

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Union Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Measurement Date:	03/31/2022
SFA Interest Rate:	5.26%

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:								
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)	
Fair Market Value as of the SFA Measurement Date	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]
\$11,078,946	\$81,903,626	\$21,986,393	\$0		(\$108,626,792)		(\$6,342,172)	\$0

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Fair Market Value of Assets at Beginning of Plan Year	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year
04/01/2022	12/31/2022	\$11,078,946	\$81,903,626	\$1,452,528			-\$6,165,981		-\$223,220	\$3,537,671	\$91,583,570
01/01/2023	12/31/2023	\$91,583,570		\$1,891,876			-\$8,124,737		-\$309,515	\$4,632,352	\$89,673,546
01/01/2024	12/31/2024	\$89,673,546		\$1,814,865			-\$8,136,068		-\$318,800	\$4,529,125	\$87,562,668
01/01/2025	12/31/2025	\$87,562,668		\$1,742,354			-\$8,141,216		-\$328,364	\$4,415,628	\$85,251,069
01/01/2026	12/31/2026	\$85,251,069		\$1,675,232			-\$8,141,000		-\$338,215	\$4,291,868	\$82,738,954
01/01/2027	12/31/2027	\$82,738,954		\$1,605,336			-\$8,140,053		-\$348,362	\$4,157,494	\$80,013,369
01/01/2028	12/31/2028	\$80,013,369		\$1,541,815			-\$8,098,236		-\$358,813	\$4,013,220	\$77,111,355
01/01/2029	12/31/2029	\$77,111,355		\$1,475,232			-\$8,034,977		-\$369,577	\$3,860,176	\$74,042,209
01/01/2030	12/31/2030	\$74,042,209		\$1,415,424			-\$7,972,333		-\$380,664	\$3,698,505	\$70,803,141
01/01/2031	12/31/2031	\$70,803,141		\$1,384,492			-\$7,861,085		-\$399,218	\$3,529,876	\$67,457,205
01/01/2032	12/31/2032	\$67,457,205		\$1,355,860			-\$7,718,976		-\$411,195	\$3,356,749	\$64,039,644
01/01/2033	12/31/2033	\$64,039,644		\$1,331,961			-\$7,631,198		-\$423,531	\$3,178,442	\$60,495,319
01/01/2034	12/31/2034	\$60,495,319		\$1,310,907			-\$7,487,715		-\$436,237	\$2,995,113	\$56,877,387
01/01/2035	12/31/2035	\$56,877,387		\$1,288,181			-\$7,277,084		-\$449,324	\$2,809,751	\$53,248,912
01/01/2036	12/31/2036	\$53,248,912		\$1,267,187			-\$7,059,220		-\$462,803	\$2,624,078	\$49,618,153
01/01/2037	12/31/2037	\$49,618,153		\$1,248,058			-\$6,833,675		-\$476,687	\$2,438,542	\$45,994,391
01/01/2038	12/31/2038	\$45,994,391		\$1,230,241			-\$6,576,828		-\$490,988	\$2,254,285	\$42,411,101
01/01/2039	12/31/2039	\$42,411,101		\$1,212,767			-\$6,365,238		-\$505,718	\$2,070,875	\$38,823,787
01/01/2040	12/31/2040	\$38,823,787		\$1,192,616			-\$6,136,741		-\$520,889	\$1,887,643	\$35,246,416
01/01/2041	12/31/2041	\$35,246,416		\$1,173,576			-\$5,879,472		-\$536,516	\$1,705,766	\$31,709,771
01/01/2042	12/31/2042	\$31,709,771		\$1,156,889			-\$5,631,023		-\$552,611	\$1,525,835	\$28,208,861
01/01/2043	12/31/2043	\$28,208,861		\$1,141,702			-\$5,377,217		-\$569,190	\$1,347,964	\$24,752,120
01/01/2044	12/31/2044	\$24,752,120		\$1,125,927			-\$5,129,325		-\$586,265	\$1,172,218	\$21,334,675
01/01/2045	12/31/2045	\$21,334,675		\$1,110,469			-\$4,877,438		-\$585,293	\$999,172	\$17,981,585
01/01/2046	12/31/2046	\$17,981,585		\$1,097,065			-\$4,631,110		-\$555,733	\$830,219	\$14,722,026
01/01/2047	12/31/2047	\$14,722,026		\$1,083,782			-\$4,385,827		-\$526,299	\$666,157	\$11,559,839
01/01/2048	12/31/2048	\$11,559,839		\$1,071,067			-\$4,136,837		-\$496,420	\$507,350	\$8,504,999
01/01/2049	12/31/2049	\$8,504,999		\$1,057,472			-\$3,888,599		-\$466,632	\$354,140	\$5,561,380
01/01/2050	12/31/2050	\$5,561,380		\$1,045,538			-\$3,645,168		-\$437,420	\$206,676	\$2,731,005
01/01/2051	12/31/2051	\$2,731,005		\$1,033,569			-\$3,418,926		-\$410,271	\$64,623	\$0

TEMPLATE 5

v20210723p

Baseline

File name: *Template 5 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 5 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5 is not required if all assumptions used (except the interest rate, Contribution Base Unit (CBU) assumption and administrative expenses assumption) to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status") and if the changed assumptions for CBUs and administrative expenses are consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

Provide a separate deterministic projection ("Baseline") in the same format as Template 4 (Sheets 4-2 and 4-3 only) that shows the amount of SFA that would be determined if all underlying assumptions used in the projection were the same as those used in the pre-2021 certification of plan status, excluding the plan's interest rate which should be the same as used in Template 4 (see sheet 4-1) and excluding the CBU assumption and administrative expenses assumption which should reflect the changed assumptions consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions..

For purposes of this Template 5, any assumption change made in accordance with Section III, Acceptable Assumption Changes, of PBGC's guidance on Special Financial Assistance Assumptions should be reflected in this Baseline calculation of the SFA amount and supporting projection information. See examples in the SFA instructions for Section C, Item 5.

Additional instructions for each individual worksheet:

Sheet

5-1 Baseline - Benefit Payments

See Template 4 instructions for Sheet 4-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5-2 Baseline - Details

See Template 4 instructions for Sheet 4-3, except provide the projections and present value information used to determine the Baseline SFA amount.

TEMPLATE 5 - Sheet 5-1

v20210723p

Baseline - Benefit Payments

See Supplemental Instructions for Sheet 4-2 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Union Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Measurement Date:	03/31/2022
SFA Interest Rate:	5.26%

On this Sheet 5-1, show all benefit payment amounts and present values as positive amounts.					
PRESENT VALUE as of the Measurement Date of Projected Benefit Payments for:					
Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total	
\$73,230,817	\$15,143,737	\$18,342,593	\$2,224,394	\$108,941,540	

		PROJECTED BENEFIT PAYMENTS for:				
Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
04/01/2022	12/31/2022	\$5,585,449	\$189,311	\$362,290	\$0	\$6,137,050
01/01/2023	12/31/2023	\$7,088,558	\$347,868	\$650,362	\$0	\$8,086,788
01/01/2024	12/31/2024	\$6,873,919	\$464,488	\$750,717	\$0	\$8,089,124
01/01/2025	12/31/2025	\$6,653,114	\$605,785	\$831,038	\$219	\$8,090,156
01/01/2026	12/31/2026	\$6,450,332	\$688,431	\$945,167	\$565	\$8,084,495
01/01/2027	12/31/2027	\$6,222,225	\$827,999	\$1,022,752	\$12,448	\$8,085,424
01/01/2028	12/31/2028	\$5,990,088	\$894,123	\$1,139,042	\$16,854	\$8,040,107
01/01/2029	12/31/2029	\$5,751,756	\$969,153	\$1,231,528	\$23,381	\$7,975,818
01/01/2030	12/31/2030	\$5,509,886	\$1,070,402	\$1,302,618	\$28,050	\$7,910,956
01/01/2031	12/31/2031	\$5,277,493	\$1,115,524	\$1,375,398	\$32,563	\$7,800,978
01/01/2032	12/31/2032	\$5,042,030	\$1,159,658	\$1,416,527	\$53,081	\$7,671,296
01/01/2033	12/31/2033	\$4,792,542	\$1,297,682	\$1,433,838	\$61,957	\$7,586,019
01/01/2034	12/31/2034	\$4,545,975	\$1,359,311	\$1,470,313	\$71,344	\$7,446,943
01/01/2035	12/31/2035	\$4,303,998	\$1,376,027	\$1,483,847	\$79,334	\$7,243,206
01/01/2036	12/31/2036	\$4,051,786	\$1,398,247	\$1,489,080	\$103,724	\$7,042,837
01/01/2037	12/31/2037	\$3,799,940	\$1,398,960	\$1,492,577	\$165,448	\$6,856,925
01/01/2038	12/31/2038	\$3,549,206	\$1,383,845	\$1,489,604	\$197,909	\$6,620,564
01/01/2039	12/31/2039	\$3,300,409	\$1,386,595	\$1,507,453	\$236,155	\$6,430,612
01/01/2040	12/31/2040	\$3,054,464	\$1,381,965	\$1,518,529	\$266,943	\$6,221,901
01/01/2041	12/31/2041	\$2,812,374	\$1,364,330	\$1,510,831	\$296,910	\$5,984,445
01/01/2042	12/31/2042	\$2,575,204	\$1,347,326	\$1,499,470	\$340,799	\$5,762,799
01/01/2043	12/31/2043	\$2,344,082	\$1,315,966	\$1,490,331	\$383,683	\$5,534,062
01/01/2044	12/31/2044	\$2,120,124	\$1,281,004	\$1,480,851	\$429,952	\$5,311,931
01/01/2045	12/31/2045	\$1,904,436	\$1,245,718	\$1,463,615	\$470,481	\$5,084,250
01/01/2046	12/31/2046	\$1,698,162	\$1,213,479	\$1,439,242	\$508,491	\$4,859,374
01/01/2047	12/31/2047	\$1,502,462	\$1,174,462	\$1,410,636	\$560,438	\$4,647,998
01/01/2048	12/31/2048	\$1,318,470	\$1,128,919	\$1,381,522	\$603,652	\$4,432,563
01/01/2049	12/31/2049	\$1,147,245	\$1,075,438	\$1,341,459	\$648,109	\$4,212,251
01/01/2050	12/31/2050	\$989,679	\$1,023,231	\$1,294,703	\$690,440	\$3,998,053
01/01/2051	12/31/2051	\$846,382	\$965,560	\$1,251,990	\$730,265	\$3,794,197

Baseline - Details

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Union Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Measurement Date:	03/31/2022
SFA Interest Rate:	5.26%

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:								
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)	
Fair Market Value as of the SFA Measurement Date	Baseline SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5-1)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]
\$11,078,946	\$71,075,295	\$33,195,336	\$0		(\$108,941,540)		(\$6,408,036)	\$0

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

Plan Year Start Date	Plan Year End Date	Fair Market Value of Assets at Beginning of Plan Year	Baseline SFA Amount as of the SFA Measurement Date	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
				Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5-1)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year
04/01/2022	12/31/2022	\$11,078,946	\$71,075,295	\$1,837,835			-\$6,137,050		-\$223,220	\$3,122,211	\$80,754,017
01/01/2023	12/31/2023	\$80,754,017		\$2,338,852			-\$8,086,788		-\$309,515	\$4,076,426	\$78,772,992
01/01/2024	12/31/2024	\$78,772,992		\$2,310,422			-\$8,089,124		-\$318,800	\$3,971,092	\$76,646,581
01/01/2025	12/31/2025	\$76,646,581		\$2,283,761			-\$8,090,156		-\$328,364	\$3,858,190	\$74,370,012
01/01/2026	12/31/2026	\$74,370,012		\$2,261,131			-\$8,084,495		-\$338,215	\$3,737,684	\$71,946,116
01/01/2027	12/31/2027	\$71,946,116		\$2,234,186			-\$8,085,424		-\$348,362	\$3,609,112	\$69,355,628
01/01/2028	12/31/2028	\$69,355,628		\$2,212,617			-\$8,040,107		-\$358,813	\$3,473,228	\$66,642,554
01/01/2029	12/31/2029	\$66,642,554		\$2,186,521			-\$7,975,818		-\$369,577	\$3,331,296	\$63,814,976
01/01/2030	12/31/2030	\$63,814,976		\$2,166,154			-\$7,910,956		-\$380,664	\$3,183,510	\$60,873,020
01/01/2031	12/31/2031	\$60,873,020		\$2,147,908			-\$7,800,978		-\$399,802	\$3,030,815	\$57,850,962
01/01/2032	12/31/2032	\$57,850,962		\$2,131,854			-\$7,671,296		-\$411,796	\$2,874,728	\$54,774,452
01/01/2033	12/31/2033	\$54,774,452		\$2,120,468			-\$7,586,019		-\$424,150	\$2,714,643	\$51,599,394
01/01/2034	12/31/2034	\$51,599,394		\$2,111,770			-\$7,446,943		-\$436,875	\$2,550,961	\$48,378,307
01/01/2035	12/31/2035	\$48,378,307		\$2,101,233			-\$7,243,206		-\$449,981	\$2,386,623	\$45,172,976
01/01/2036	12/31/2036	\$45,172,976		\$2,092,322			-\$7,042,837		-\$463,480	\$2,223,053	\$41,982,033
01/01/2037	12/31/2037	\$41,982,033		\$2,085,250			-\$6,856,925		-\$477,385	\$2,059,872	\$38,792,845
01/01/2038	12/31/2038	\$38,792,845		\$2,079,309			-\$6,620,564		-\$491,706	\$1,898,229	\$35,658,113
01/01/2039	12/31/2039	\$35,658,113		\$2,073,581			-\$6,430,612		-\$506,458	\$1,738,133	\$32,532,757
01/01/2040	12/31/2040	\$32,532,757		\$2,065,024			-\$6,221,901		-\$521,651	\$1,578,968	\$29,433,197
01/01/2041	12/31/2041	\$29,433,197		\$2,057,457			-\$5,984,445		-\$537,301	\$1,421,987	\$26,390,895
01/01/2042	12/31/2042	\$26,390,895		\$2,052,224			-\$5,762,799		-\$553,420	\$1,267,624	\$23,394,525
01/01/2043	12/31/2043	\$23,394,525		\$2,048,334			-\$5,534,062		-\$570,022	\$1,115,902	\$20,454,676
01/01/2044	12/31/2044	\$20,454,676		\$2,043,737			-\$5,311,931		-\$587,123	\$966,932	\$17,566,291
01/01/2045	12/31/2045	\$17,566,291		\$2,039,282			-\$5,084,250		-\$604,737	\$820,815	\$14,737,401
01/01/2046	12/31/2046	\$14,737,401		\$2,036,877			-\$4,859,374		-\$583,125	\$678,915	\$12,010,695
01/01/2047	12/31/2047	\$12,010,695		\$2,034,332			-\$4,647,998		-\$557,760	\$542,111	\$9,381,380
01/01/2048	12/31/2048	\$9,381,380		\$2,032,351			-\$4,432,563		-\$531,908	\$410,574	\$6,859,834
01/01/2049	12/31/2049	\$6,859,834		\$2,029,452			-\$4,212,251		-\$505,470	\$284,834	\$4,456,399
01/01/2050	12/31/2050	\$4,456,399		\$2,028,037			-\$3,998,053		-\$479,766	\$165,155	\$2,171,771
01/01/2051	12/31/2051	\$2,171,771		\$2,026,340			-\$3,794,197		-\$455,304	\$51,390	\$0

TEMPLATE 6
Reconciliation

v20210723p

File name: *Template 6 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 6 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6 is not required if all assumptions used (except the interest rate, CBU assumption and administrative expenses assumption) to determine the requested SFA amount are identical to those used in the pre-2021 certification of plan status and if the changed assumptions for CBUs and administrative expenses are consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This Template 6 is also not required if the requested SFA amount from Template 4 is the same as the SFA amount shown in Template 5 (Baseline).

If the assumptions used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5, then provide a reconciliation of the change in the total amount of requested SFA due to each change in assumption from the Baseline to the requested SFA as shown in Template 4.

For each assumption change from the Baseline through the requested SFA amount, provide a deterministic projection in the same format as Template 4.

Additional instructions for each individual worksheet:

Sheet

6-1 Reconciliation

For Item 1, show the SFA amount shown in Template 5 using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5) and the requested SFA amount (Template 4), then show on Item 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate item number. Each item number should reflect all changes already measured in the prior item number. For example, the difference between the SFA amount shown for Item 4 and Item 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6-2 Reconciliation Details

For Reconciliation Details sheets, see Template 4 instructions for Sheet 4-3, except provide the projections and present value information used to determine each Item number from the Reconciliation in Sheet 6-1.

A Reconciliation Details sheet is not needed for the last Item shown in the Reconciliation, since the information should be the same as shown in Template 4. For example, if there is only one assumption change from the Baseline, then Item 2 should identify what assumption changed between the Baseline and Item 2 where Item 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4, a separate Sheet 6-2 Reconciliation Details is not required here.

6-3 Reconciliation Details

See instructions for 6-2 Reconciliation Details.

6-4 Reconciliation Details

See instructions for 6-2 Reconciliation Details.

6-5 Reconciliation Details

See instructions for 6-2 Reconciliation Details.

Version Updates

Version	Date Updated	
v20210723p	07/23/2021	On Sheets 6-2, 6-3, 6-3, and 6-5: (1) unprotected Cells A1:B1, and (2) in Cell H14 and Cell H19, removed reference to Sheet 4-2. Updated the version number in top right corner of each sheet. Added this section on Version Updates and protected the Version Updates cells.
v20210706p	07/06/2021	

TEMPLATE 6 - Sheet 6-1

Reconciliation - Summary

For Item 1, show the SFA amount determined in Template 5 using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5) and the requested SFA amount (Template 4), then show on Item 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate item number. Each item number should reflect all changes already measured in the prior item number. For example, the difference between the SFA amount shown for Item 4 and Item 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Union Local 52 Pension Plan
EIN:	51-6098763
PN:	001

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	Baseline	N/A	\$71,075,295
2	Age of spouse assumption change from females being 4 years younger than males to 2 years younger.	\$154,876	\$71,230,171
3	Percent Married Assumption changed to 70% for males, 60% for females, previously 80% for males, 65% for females	\$131,216	\$71,361,387
4	Benefit election assumption change to 30% elect Single Life Annuity, 30% elect Single Life Annuity with 60 month certain guarantee, 15% elect 50% Joint and Survivor Annuity with "pop-up" feature, 25% elect 75% Joint and Survivor Annuity with "pop-up" feature	\$601,113	\$71,962,500
5	Population – Count pre-Covid is 116 as of 2020 3% decline for 10 years and 1% thereafter	\$9,941,126	\$81,903,626

NOTE: A sheet with Recon Details is not required for the last item number provided, since this information should be the same as provided in Template 4.

From Template 5.

Show details supporting the SFA amount on Sheet 6-2.

Show details supporting the SFA amount on Sheet 6-3.

Show details supporting the SFA amount on Sheet 6-4.

Show details supporting the SFA amount on Sheet 6-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6-5 and relabeling the header and the sheet name to be 6-6, 6-7, etc.

TEMPLATE 6 - Sheet 6-2
Reconciliation - Details

Item Description (From 6-1):	Age of spouse assumption change from females being 4 years younger than males to 2 years younger.
------------------------------	---

v20210723p

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Union Local 52 Pension Plan	
EIN:	51-6098763	
PN:	001	
SFA Measurement Date:	03/31/2022	
SFA Interest Rate:	5.26%	

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:								
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)	
Fair Market Value as of the SFA Measurement Date	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]
\$11,078,946	\$71,230,171	\$33,195,336	\$0		(\$109,097,909)		(\$6,406,544)	\$0

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Fair Market Value of Assets at Beginning of Plan Year	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year
04/01/2022	12/31/2022	\$11,078,946	\$71,230,171	\$1,837,835			-\$6,141,379		-\$223,220	\$3,128,188	\$80,910,541
01/01/2023	12/31/2023	\$80,910,541		\$2,338,852			-\$8,092,535		-\$309,515	\$4,084,497	\$78,931,840
01/01/2024	12/31/2024	\$78,931,840		\$2,310,422			-\$8,096,381		-\$318,800	\$3,979,242	\$76,806,322
01/01/2025	12/31/2025	\$76,806,322		\$2,283,761			-\$8,098,372		-\$328,364	\$3,866,360	\$74,529,707
01/01/2026	12/31/2026	\$74,529,707		\$2,261,131			-\$8,094,178		-\$338,215	\$3,745,810	\$72,104,254
01/01/2027	12/31/2027	\$72,104,254		\$2,234,186			-\$8,096,760		-\$348,362	\$3,617,110	\$69,510,428
01/01/2028	12/31/2028	\$69,510,428		\$2,212,617			-\$8,052,798		-\$358,813	\$3,481,012	\$66,792,447
01/01/2029	12/31/2029	\$66,792,447		\$2,186,521			-\$7,989,705		-\$369,577	\$3,338,788	\$63,958,474
01/01/2030	12/31/2030	\$63,958,474		\$2,166,154			-\$7,926,127		-\$380,664	\$3,190,629	\$61,008,465
01/01/2031	12/31/2031	\$61,008,465		\$2,147,908			-\$7,816,742		-\$399,802	\$3,037,494	\$57,977,323
01/01/2032	12/31/2032	\$57,977,323		\$2,131,854			-\$7,687,724		-\$411,796	\$2,880,910	\$54,890,567
01/01/2033	12/31/2033	\$54,890,567		\$2,120,468			-\$7,603,038		-\$424,150	\$2,720,269	\$51,704,116
01/01/2034	12/31/2034	\$51,704,116		\$2,111,770			-\$7,464,296		-\$436,875	\$2,555,979	\$48,470,694
01/01/2035	12/31/2035	\$48,470,694		\$2,101,233			-\$7,260,503		-\$449,981	\$2,390,993	\$45,252,436
01/01/2036	12/31/2036	\$45,252,436		\$2,092,322			-\$7,059,992		-\$463,480	\$2,226,747	\$42,048,033
01/01/2037	12/31/2037	\$42,048,033		\$2,085,250			-\$6,874,024		-\$477,385	\$2,062,860	\$38,844,734
01/01/2038	12/31/2038	\$38,844,734		\$2,079,309			-\$6,636,993		-\$491,706	\$1,900,494	\$35,695,838
01/01/2039	12/31/2039	\$35,695,838		\$2,073,581			-\$6,446,626		-\$506,458	\$1,739,665	\$32,556,000
01/01/2040	12/31/2040	\$32,556,000		\$2,065,024			-\$6,237,062		-\$521,651	\$1,579,762	\$29,442,073
01/01/2041	12/31/2041	\$29,442,073		\$2,057,457			-\$5,998,320		-\$537,301	\$1,422,062	\$26,385,971
01/01/2042	12/31/2042	\$26,385,971		\$2,052,224			-\$5,775,178		-\$553,420	\$1,267,015	\$23,376,613
01/01/2043	12/31/2043	\$23,376,613		\$2,048,334			-\$5,544,517		-\$570,022	\$1,114,664	\$20,425,071
01/01/2044	12/31/2044	\$20,425,071		\$2,043,737			-\$5,320,045		-\$587,123	\$965,145	\$17,526,786
01/01/2045	12/31/2045	\$17,526,786		\$2,039,282			-\$5,089,565		-\$604,737	\$818,587	\$14,690,353
01/01/2046	12/31/2046	\$14,690,353		\$2,036,877			-\$4,861,409		-\$583,369	\$676,376	\$11,958,828
01/01/2047	12/31/2047	\$11,958,828		\$2,034,332			-\$4,646,332		-\$557,560	\$539,436	\$9,328,703
01/01/2048	12/31/2048	\$9,328,703		\$2,032,351			-\$4,426,662		-\$531,199	\$407,990	\$6,811,183
01/01/2049	12/31/2049	\$6,811,183		\$2,029,452			-\$4,201,620		-\$504,194	\$282,611	\$4,417,433
01/01/2050	12/31/2050	\$4,417,433		\$2,028,037			-\$3,982,353		-\$477,882	\$163,602	\$2,148,837
01/01/2051	12/31/2051	\$2,148,837		\$2,026,340			-\$3,773,236		-\$452,788	\$50,847	\$0

TEMPLATE 6 - Sheet 6-3
Reconciliation - Details

Item Description (From 6-1): Percent Married Assumption changed to 70% for males, 60% for females, previously 80% for males, 65% for females

v20210723p

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Union Local 52 Pension Plan
EIN:	51-6098763
PN:	001
SFA Measurement Date:	03/31/2022
SFA Interest Rate:	5.26%

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:								
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)	
Fair Market Value as of the SFA Measurement Date	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]
\$11,078,946	71,361,387	\$33,195,336	\$0		(\$109,233,315)		(\$6,402,353)	\$0

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

Plan Year Start Date	Plan Year End Date	(1) Fair Market Value of Assets at Beginning of Plan Year	(2) SFA Amount as of the SFA Measurement Date	(3) Contributions	(4) Withdrawal Liability Payments	(5) Other Payments to Plan (excluding financial assistance and SFA)	(6) Benefit Payments	(7) Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(8) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(9) Investment Income Based on SFA Interest Rate	(10) Fair Market Value of Assets at End of Plan Year
04/01/2022	12/31/2022	\$11,078,946	\$71,361,387	\$1,837,835			-\$6,150,240		-\$223,220	\$3,133,139	\$81,037,847
01/01/2023	12/31/2023	\$81,037,847		\$2,338,852			-\$8,104,738		-\$309,515	\$4,090,848	\$79,053,294
01/01/2024	12/31/2024	\$79,053,294		\$2,310,422			-\$8,111,558		-\$318,800	\$3,985,202	\$76,918,560
01/01/2025	12/31/2025	\$76,918,560		\$2,283,761			-\$8,116,300		-\$328,364	\$3,871,757	\$74,629,413
01/01/2026	12/31/2026	\$74,629,413		\$2,261,131			-\$8,112,266		-\$338,215	\$3,750,543	\$72,190,606
01/01/2027	12/31/2027	\$72,190,606		\$2,234,186			-\$8,115,740		-\$348,362	\$3,621,115	\$69,581,805
01/01/2028	12/31/2028	\$69,581,805		\$2,212,617			-\$8,072,192		-\$358,813	\$3,484,218	\$66,847,636
01/01/2029	12/31/2029	\$66,847,636		\$2,186,521			-\$8,009,250		-\$369,577	\$3,341,138	\$63,996,468
01/01/2030	12/31/2030	\$63,996,468		\$2,166,154			-\$7,946,276		-\$380,664	\$3,192,058	\$61,027,739
01/01/2031	12/31/2031	\$61,027,739		\$2,147,908			-\$7,836,094		-\$399,782	\$3,037,961	\$57,977,732
01/01/2032	12/31/2032	\$57,977,732		\$2,131,854			-\$7,705,946		-\$411,776	\$2,880,417	\$54,872,282
01/01/2033	12/31/2033	\$54,872,282		\$2,120,468			-\$7,620,311		-\$424,129	\$2,718,820	\$51,667,130
01/01/2034	12/31/2034	\$51,667,130		\$2,111,770			-\$7,480,064		-\$436,853	\$2,553,588	\$48,415,571
01/01/2035	12/31/2035	\$48,415,571		\$2,101,233			-\$7,273,955		-\$449,958	\$2,387,714	\$45,180,605
01/01/2036	12/31/2036	\$45,180,605		\$2,092,322			-\$7,071,181		-\$463,457	\$2,222,654	\$41,960,942
01/01/2037	12/31/2037	\$41,960,942		\$2,085,250			-\$6,883,080		-\$477,361	\$2,058,024	\$38,743,775
01/01/2038	12/31/2038	\$38,743,775		\$2,079,309			-\$6,643,049		-\$491,682	\$1,895,013	\$35,583,366
01/01/2039	12/31/2039	\$35,583,366		\$2,073,581			-\$6,450,425		-\$506,432	\$1,733,642	\$32,433,732
01/01/2040	12/31/2040	\$32,433,732		\$2,065,024			-\$6,238,463		-\$521,625	\$1,573,292	\$29,311,960
01/01/2041	12/31/2041	\$29,311,960		\$2,057,457			-\$5,996,782		-\$537,274	\$1,415,262	\$26,250,623
01/01/2042	12/31/2042	\$26,250,623		\$2,052,224			-\$5,770,581		-\$553,392	\$1,260,027	\$23,238,900
01/01/2043	12/31/2043	\$23,238,900		\$2,048,334			-\$5,537,061		-\$569,994	\$1,107,632	\$20,287,812
01/01/2044	12/31/2044	\$20,287,812		\$2,043,737			-\$5,309,636		-\$587,094	\$958,220	\$17,393,039
01/01/2045	12/31/2045	\$17,393,039		\$2,039,282			-\$5,076,254		-\$604,707	\$811,929	\$14,563,290
01/01/2046	12/31/2046	\$14,563,290		\$2,036,877			-\$4,845,269		-\$581,432	\$670,204	\$11,843,669
01/01/2047	12/31/2047	\$11,843,669		\$2,034,332			-\$4,627,542		-\$555,305	\$533,973	\$9,229,128
01/01/2048	12/31/2048	\$9,229,128		\$2,032,351			-\$4,405,371		-\$528,645	\$403,426	\$6,730,889
01/01/2049	12/31/2049	\$6,730,889		\$2,029,452			-\$4,177,888		-\$501,347	\$279,139	\$4,360,245
01/01/2050	12/31/2050	\$4,360,245		\$2,028,037			-\$3,956,431		-\$474,772	\$161,415	\$2,118,494
01/01/2051	12/31/2051	\$2,118,494		\$2,026,340			-\$3,745,503		-\$449,460	\$50,129	\$0

TEMPLATE 6 - Sheet 6-4
Reconciliation - Details

Item Description (From 6-1):	Benefit election assumption change to 30% elect Single Life Annuity, 30% elect Single Life Annuity with 60 month certain guarantee, 15% elect 50% Joint and Survivor Annuity with "pop-up" feature, 25% elect 75% Joint and Survivor Annuity with "pop-up" feature
------------------------------	--

v20210723p

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Union Local 52 Pension Plan	
EIN:	51-6098763	
PN:	001	
SFA Measurement Date:	03/31/2022	
SFA Interest Rate:	5.26%	

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:								
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)	
Fair Market Value as of the SFA Measurement Date	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]
\$11,078,946	\$71,962,500	\$33,195,336	\$0		(\$109,824,543)		(\$6,412,239)	\$0

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

Plan Year Start Date	Plan Year End Date	(1) Fair Market Value of Assets at Beginning of Plan Year	(2) SFA Amount as of the SFA Measurement Date	(3) Contributions	(4) Withdrawal Liability Payments	(5) Other Payments to Plan (excluding financial assistance and SFA)	(6) Benefit Payments	(7) Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(8) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(9) Investment Income Based on SFA Interest Rate	(10) Fair Market Value of Assets at End of Plan Year
04/01/2022	12/31/2022	\$11,078,946	\$71,962,500	\$1,837,835			-\$6,165,981		-\$223,220	\$3,156,360	\$81,646,440
01/01/2023	12/31/2023	\$81,646,440		\$2,338,852			-\$8,124,737		-\$309,515	\$4,122,295	\$79,673,334
01/01/2024	12/31/2024	\$79,673,334		\$2,310,422			-\$8,136,068		-\$318,800	\$4,017,123	\$77,546,011
01/01/2025	12/31/2025	\$77,546,011		\$2,283,761			-\$8,141,365		-\$328,364	\$3,904,052	\$75,264,095
01/01/2026	12/31/2026	\$75,264,095		\$2,261,131			-\$8,141,368		-\$338,215	\$3,783,105	\$72,828,747
01/01/2027	12/31/2027	\$72,828,747		\$2,234,186			-\$8,148,504		-\$348,362	\$3,653,755	\$70,219,823
01/01/2028	12/31/2028	\$70,219,823		\$2,212,617			-\$8,108,808		-\$358,813	\$3,516,743	\$67,481,562
01/01/2029	12/31/2029	\$67,481,562		\$2,186,521			-\$8,048,766		-\$369,577	\$3,373,366	\$64,623,106
01/01/2030	12/31/2030	\$64,623,106		\$2,166,154			-\$7,988,459		-\$380,664	\$3,223,827	\$61,643,963
01/01/2031	12/31/2031	\$61,643,963		\$2,147,908			-\$7,879,535		-\$399,884	\$3,069,144	\$58,581,595
01/01/2032	12/31/2032	\$58,581,595		\$2,131,854			-\$7,750,424		-\$411,881	\$2,910,920	\$55,462,064
01/01/2033	12/31/2033	\$55,462,064		\$2,120,468			-\$7,666,826		-\$424,237	\$2,748,525	\$52,239,994
01/01/2034	12/31/2034	\$52,239,994		\$2,111,770			-\$7,527,147		-\$436,964	\$2,582,387	\$48,970,039
01/01/2035	12/31/2035	\$48,970,039		\$2,101,233			-\$7,320,443		-\$450,073	\$2,415,562	\$45,716,317
01/01/2036	12/31/2036	\$45,716,317		\$2,092,322			-\$7,117,475		-\$463,575	\$2,249,520	\$42,477,109
01/01/2037	12/31/2037	\$42,477,109		\$2,085,250			-\$6,930,759		-\$477,483	\$2,083,823	\$39,237,940
01/01/2038	12/31/2038	\$39,237,940		\$2,079,309			-\$6,689,258		-\$491,807	\$1,919,696	\$36,055,880
01/01/2039	12/31/2039	\$36,055,880		\$2,073,581			-\$6,495,886		-\$506,561	\$1,757,207	\$32,884,221
01/01/2040	12/31/2040	\$32,884,221		\$2,065,024			-\$6,282,634		-\$521,758	\$1,595,735	\$29,740,588
01/01/2041	12/31/2041	\$29,740,588		\$2,057,457			-\$6,039,608		-\$537,411	\$1,436,594	\$26,657,620
01/01/2042	12/31/2042	\$26,657,620		\$2,052,224			-\$5,815,184		-\$553,533	\$1,280,170	\$23,621,296
01/01/2043	12/31/2043	\$23,621,296		\$2,048,334			-\$5,584,126		-\$570,139	\$1,126,412	\$20,641,777
01/01/2044	12/31/2044	\$20,641,777		\$2,043,737			-\$5,359,543		-\$587,243	\$975,424	\$17,714,151
01/01/2045	12/31/2045	\$17,714,151		\$2,039,282			-\$5,126,889		-\$604,861	\$827,384	\$14,849,067
01/01/2046	12/31/2046	\$14,849,067		\$2,036,877			-\$4,896,650		-\$587,598	\$683,609	\$12,085,305
01/01/2047	12/31/2047	\$12,085,305		\$2,034,332			-\$4,680,853		-\$561,702	\$544,995	\$9,422,077
01/01/2048	12/31/2048	\$9,422,077		\$2,032,351			-\$4,452,870		-\$534,344	\$412,072	\$6,879,286
01/01/2049	12/31/2049	\$6,879,286		\$2,029,452			-\$4,225,811		-\$507,097	\$285,428	\$4,461,257
01/01/2050	12/31/2050	\$4,461,257		\$2,028,037			-\$4,002,254		-\$480,270	\$165,277	\$2,172,048
01/01/2051	12/31/2051	\$2,172,048		\$2,026,340			-\$3,794,450		-\$455,334	\$51,396	\$0

TEMPLATE 7

v20210706p

7a - Assumption Changes for SFA Eligibility

File name: *Template 7 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 7(a) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions is no longer reasonable and why the changed assumptions are reasonable.

This table should reflect all identified assumptions (including those that are included in the Baseline provided in Template 5) and should be an abbreviated version of information provided in Section D, Item 6(a) of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption used in showing the plan's eligibility for SFA (if different).	Brief explanation on why the assumption in (A) is no longer reasonable and why the assumption in (B) is reasonable.
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption that has changed from the assumption used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item 6(a) of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption has changed is preferred.

TEMPLATE 7

v20210706p

7b - Assumption Changes for SFA Amount

File name: *Template 7 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 7(b) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumption differ from those used in the pre-2021 certification of plan status (except the interest rate used in calculating the amount of SFA) and brief explanations as to why using those original assumptions is no longer reasonable and why the changed assumptions are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions except for the interest rate (reflecting those that are included in the Baseline provided in Template 5) and should be an abbreviated version of information provided in Section D, Item 6(b) of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption used to determine the requested SFA amount (if different)	Brief explanation on why the assumption in (A) is no longer reasonable and why the assumption in (B) is reasonable.
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption used to determine the requested SFA amount (if different)	Brief explanation on why the assumption in (A) is no longer reasonable and why the assumption in (B) is reasonable.
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption that has changed from the assumption used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item 6(b) of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption has changed is preferred.

Template 7 - Sheet 7b
Assumption Changes - SFA Amount

v20210706p

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Union Local 52 Pension Plan
EIN:	51-6098763
PN:	001

	A	B	C
Assumption That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption used to determine the requested SFA amount (if different)	Brief explanation on why the assumption in (A) is no longer reasonable and why the assumption in (B) is reasonable.
Administrative expenses	Administrative expenses increase by 3.0% per year over prior year amount	Same as (A), but updated to reflect increase in PBGC flat rate premium to \$52 in 2031, total expenses limited by 12% of benefit payments.	Previous assumption is no longer reasonable as it only projected administrative expenses to December 31, 2024. The new assumption is reasonable because it projects administrative expenses to December 31, 2051. PBGC guidance requires assumption to be extended beyond insolvency date. Proposed assumption represents good faith attempt to follow "acceptable" methodology.
New Entrant profile	New entrant profile developed based on active participants as of December 31, 2018 who were hired over last 3 plan years.	New entrant profile developed based on experience over last 5 plan years, based on the census data for each of those years.	Previous assumption is no longer reasonable as new entrants were based on the most recent active population and did not include participants who would be classified as "re-hires." The new assumption is reasonable because the profile represents a good faith attempt to follow the "acceptable" methodology laid out in the PBGC non-binding guidance for New Entrant Profile assumptions.
Contribution Base Units	7,072 weeks of contribution for each year in the future, projected as the product of (i) the number of active participants (136) in the previous plan year and (ii) average weeks per active participant (52 weeks).	Total covered weeks for the 2020 Plan year is assumed to be 6,032 weeks of contributions, or 116 actives working an average of 52 weeks per year. The population will decrease 3% per year for the first 10 years and decrease 1% per year for each year thereafter.	Previous assumption is no longer reasonable as it was based on older data and only projected CBUs to December 31, 2024. The new assumption is reasonable because it starts with the actual count of active participants as of December 31, 2019 (which is prior to the COVID period), it reflects the historical declines in the active population for the currently contributing employers experienced over the past 10 years, and it projects CBUs to December 31, 2051. The new assumption uses "generally acceptable" extension methodology as described in the non-binding PBGC assumption change guidance.
Percentage Married	Males – 80% Females – 65%	Males – 70% Females – 60%	Previous assumption is no longer reasonable as it was based on older data. New assumption is reasonable as it was updated to match the experience of the Plan over the last five years (prior to the COVID period).
Age Difference between Participants and Spouses	Spouses are assumed to be 4 years younger than male participants and 4 years older than female participants.	Spouses are assumed to be 2 years younger than male participants and 2 years older than female participants.	Previous assumption is no longer reasonable as it was based on older data. New assumption is reasonable as it was updated to match the experience of the Plan over the last five years (prior to the COVID period).
Form of Payment	Married participants elect 50% Joint and Survivor Annuity with "Pop-up" feature. Non-married elect the Single Life Annuity (with 60 months certain for non-disabled pensioners, and on the early retirement portion of the benefit for disabled pensioner retiring on or after age 55).	30% - Single Life Annuity 30% - Single Life Annuity with 60 months certain 15% - 50% Joint and Survivor Annuity with "Pop-up" feature 25% - 75% Joint and Survivor Annuity with "Pop-up" feature	Previous assumption is no longer reasonable as it was based on older data. New assumption is reasonable as it was updated to match the experience of the Plan over the last five years (prior to the COVID period).
Base Mortality Assumption	RP-2014 Blue Collar mortality table with rates increased by 18%, with MP-2014 mortality improvement projection scale	PRI-2012 Blue Collar mortality table with MP-2021 mortality improvement projection scale	Original assumption is no longer considered reasonable as it was developed based on older data and methods. New assumption is reasonable reflects more recently published experience for blue collar workers. Proposed assumption represents good faith attempt to follow "acceptable" methodology.

TEMPLATE 8

File name: *Template 8 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

v20210706p

Contribution and Withdrawal Liability Details

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

PLAN INFORMATION

Abbreviated Plan Name:	Teamsters Local 52 Pension Plan
EIN:	51-6098763
PN:	001

Unit (e.g. hourly, weekly)	Weekly
----------------------------	--------

All Other Sources of Non-Investment Income

Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals	Projected Number of Active Participants (Including New Entrants) at the Beginning of the Plan Year
04/01/2022	12/31/2022	\$1,452,528	4,290	\$338.60	\$0	\$0	\$0	\$0	\$0	109
01/01/2023	12/31/2023	\$1,891,876	5,505	\$343.65	\$0	\$0	\$0	\$0	\$0	106
01/01/2024	12/31/2024	\$1,814,865	5,340	\$339.87	\$0	\$0	\$0	\$0	\$0	103
01/01/2025	12/31/2025	\$1,742,354	5,180	\$336.38	\$0	\$0	\$0	\$0	\$0	100
01/01/2026	12/31/2026	\$1,675,232	5,024	\$333.43	\$0	\$0	\$0	\$0	\$0	97
01/01/2027	12/31/2027	\$1,605,336	4,874	\$329.37	\$0	\$0	\$0	\$0	\$0	94
01/01/2028	12/31/2028	\$1,541,815	4,727	\$326.15	\$0	\$0	\$0	\$0	\$0	91
01/01/2029	12/31/2029	\$1,475,232	4,586	\$321.69	\$0	\$0	\$0	\$0	\$0	88
01/01/2030	12/31/2030	\$1,415,424	4,448	\$318.21	\$0	\$0	\$0	\$0	\$0	86
01/01/2031	12/31/2031	\$1,384,492	4,404	\$314.38	\$0	\$0	\$0	\$0	\$0	85
01/01/2032	12/31/2032	\$1,355,860	4,360	\$311.00	\$0	\$0	\$0	\$0	\$0	84
01/01/2033	12/31/2033	\$1,331,961	4,316	\$308.61	\$0	\$0	\$0	\$0	\$0	83
01/01/2034	12/31/2034	\$1,310,907	4,273	\$306.80	\$0	\$0	\$0	\$0	\$0	82
01/01/2035	12/31/2035	\$1,288,181	4,230	\$304.52	\$0	\$0	\$0	\$0	\$0	81
01/01/2036	12/31/2036	\$1,267,187	4,188	\$302.57	\$0	\$0	\$0	\$0	\$0	81
01/01/2037	12/31/2037	\$1,248,058	4,146	\$301.03	\$0	\$0	\$0	\$0	\$0	80
01/01/2038	12/31/2038	\$1,230,241	4,104	\$299.74	\$0	\$0	\$0	\$0	\$0	79
01/01/2039	12/31/2039	\$1,212,767	4,063	\$298.47	\$0	\$0	\$0	\$0	\$0	78
01/01/2040	12/31/2040	\$1,192,616	4,023	\$296.47	\$0	\$0	\$0	\$0	\$0	77
01/01/2041	12/31/2041	\$1,173,576	3,983	\$294.67	\$0	\$0	\$0	\$0	\$0	77
01/01/2042	12/31/2042	\$1,156,889	3,943	\$293.43	\$0	\$0	\$0	\$0	\$0	76
01/01/2043	12/31/2043	\$1,141,702	3,903	\$292.51	\$0	\$0	\$0	\$0	\$0	75
01/01/2044	12/31/2044	\$1,125,927	3,864	\$291.38	\$0	\$0	\$0	\$0	\$0	74
01/01/2045	12/31/2045	\$1,110,469	3,826	\$290.27	\$0	\$0	\$0	\$0	\$0	74
01/01/2046	12/31/2046	\$1,097,065	3,787	\$289.68	\$0	\$0	\$0	\$0	\$0	73
01/01/2047	12/31/2047	\$1,083,782	3,750	\$289.03	\$0	\$0	\$0	\$0	\$0	72
01/01/2048	12/31/2048	\$1,071,067	3,712	\$288.52	\$0	\$0	\$0	\$0	\$0	71
01/01/2049	12/31/2049	\$1,057,472	3,675	\$287.76	\$0	\$0	\$0	\$0	\$0	71
01/01/2050	12/31/2050	\$1,045,538	3,638	\$287.40	\$0	\$0	\$0	\$0	\$0	70
01/01/2051	12/31/2051	\$1,033,569	3,602	\$286.94	\$0	\$0	\$0	\$0	\$0	69

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."