

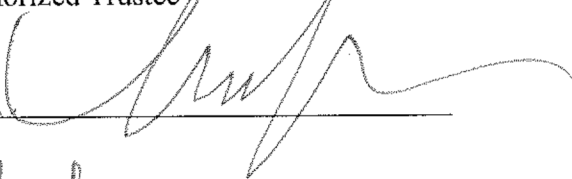
Teamsters Local 11 Pension Plan

**Application for
Special Financial Assistance**

Required Trustee Signature

Pursuant to Pension Benefit Guaranty Corporation's (PBGC) Final Rule, 29 CFR Part 4626 of the Employee Retirement Income Security Act, as amended 1974 ("ERISA") and published in the Federal Register on July 8, 2022 (the "Regulations"), the Board of Trustees of Local 1822's Pension Plan (the "Plan") submits this application, along with the accompanying Exhibits, to the PBGC for approval of Special Financial Assistance.

Name: Michael Curcio
Title: Authorized Trustee

Signature: 

Date: 8/18/2023

Table of Contents

A. Plan Identifying Information.....	1
B. Plan Documents	1
(1) Plan documentation.....	1
(2) Actuarial Valuation Reports.....	1
(3) Rehabilitation Plan.....	1
(4) Form 5500.....	2
(5) Zone Certifications.....	2
(6) Account Statements.....	2
(7) Plan’s Financial Statements	2
(8) Withdrawal Liability Documentation	2
(9) Death Audit.....	2
(10) Bank Information for Payment	2
C. Plan Data	3
(1) Form 5500 projection.....	3
(2) Contributing Employers.....	3
(3) Historical Plan Information.....	3
(4) SFA Determination	3
(5) Baseline Details	3
(6) Reconciliation Details.....	3
(7) Assumption Details.....	3
(8) Contribution and Withdrawal Liability Detail	3
(9) Participant Data.....	3
D. Plan Statements	4
(1) SFA request cover letter.....	4
(2) Plan Sponsor Information	4
(3) Eligibility	4
(4) Priority Group Identification.....	4
(5) Development of the assumed future contributions and future withdrawal liability payments.....	5
(6) Assumptions.....	6
(7) How Plan Will Reinstate Benefits	6
E. Checklist and Certifications	7
(1) SFA Application Checklist	7
(2) SFA Eligibility Certification and Supporting Information for Critical and Declining Plans.....	7
(3) SFA Eligibility Certification and Supporting Information for Critical Plan.....	7
(4) Certification of Priority Status	7
(5) Certification by Plan’s Enrolled Actuary Certifying SFA Amount.....	7
(6) Certification of Plan Sponsor to the Accuracy of the Fair Market of Plan Assets.....	7
(7) Executed Plan Amendment for SFA Compliance.....	7
(8) Proposed Plan Amendment to Reinstate Benefits.....	7
(9) Executed Plan Amendment to Rescind Partition Order	7
(10) Penalty of Perjury Statement Pursuant to PBGC Regulation §4262.6(b).....	7
F. Appendix A - Statement of Actuarial Assumptions/Methods for the Teamsters Local 11 Pension Plan’s Special Financial Assistance Application	8

A. Plan Identifying Information

Name of the Plan	Teamsters Local 11 Pension Plan
Employer Identification Number	22-6172223
Three-digit Plan Number	001
Notice filer name	Bryan White, EA, MAAA Enrolled Actuary No.: 20-08877 O’Sullivan Associates 1236 Brace Rd. Unit E Cherry Hill, NJ 08034 (856) 795-7777 ext. 218 bryan@osullivanassociates.com
Role of filer	Plan’s Actuary
Total Amount Requested	\$ 28,946,642

B. Plan Documents

(1) Plan documentation

- a. Plan document and amendments
See the attached document labeled: *PD 11 14.pdf*
- b. Trust Agreement and amendments
See the attached document labeled: *TA 11 13.pdf*
- c. Most recent IRS determination letter
See the attached document labeled: *Det ltr 11 15.pdf*

(2) Actuarial Valuation Reports

- See attached documents labeled:
- *2018AVR 11PF.pdf*
 - *2019AVR 11PF.pdf*
 - *2020AVR 11PF.pdf*
 - *2021AVR 11PF.pdf*
 - *2022AVR 11PF.pdf*

(3) Rehabilitation Plan

The current Rehabilitation Plan is attached, document labeled: *RP 11 17.pdf*, the following attached document *RP 11 11.pdf* is the original Rehabilitation Plan.

All employers contribute to the Plan on the Alternative Schedule, therefore 100% of the contributions in the most recent plan year were made under the Alternative Schedule.

(4) Form 5500

See attached document labeled:

- ***2020Form5500 11PF.pdf***
- ***2021Form5500 11PF.pdf***

(5) Zone Certifications

See attached documents labeled:

- ***2018Zone20180629 11PF.pdf***
- ***2019Zone20190625 11PF.pdf***
- ***2020Zone20200615 11PF.pdf***
- ***2021Zone20210629 11PF.pdf***
- ***2022Zone20220622 11PF.pdf***
- ***2023Zone20230324 11PF.pdf***

(6) Account Statements

The most recent statement for the Plan's bank account and the investment balance detailed in the investment consultant's report are attached as the following pdf, ***Bank & Inv Accounts 11PF Revised.pdf***

(7) Plan's Financial Statements

See attached document labeled: ***Audit 11 22.pdf***

(8) Withdrawal Liability Documentation

The Plan's withdrawal liability policies and procedures are contained in Article XIV of the Trust Agreement, as amended by Amendment 2 (attached document labeled ***TA 11 13.pdf***)

(9) Death Audit

See attached document labeled: ***Death Audit 11PF.pdf***

Please note this Plan was provided the results of the PBGC's independent death audit on Terminated Vested Participants Included in the SFA Application. The email that I sent to the PBGC on 6/2/2023 noted how we handled the 62 Participants listed on that file. I have also noted that under Appendix A: Census Data.

On August 3rd, the PBGC sent an email to Bryan White with the 2 additional death audit results but neither were considered "missing tvs" as they were both under age 52 as of the measurement date. The PBGC emailed on August 3rd that no adjustment was needed for those 2 Participants.

(10) Bank Information for Payment

Attached is a partially filled out ACH Vendor Payment Enrollment Form, labeled ***ACH Pmt Form 11PF.pdf***, which contains the necessary bank information for payment. Also attached is a letter from the bank confirming the information, labeled ***Bank Letter 11PF.pdf***.

C. Plan Data

(1) Form 5500 projection

See attached file labeled: *Template 1 11PF.xlsx*

(2) Contributing Employers

The Plan has less than 10,000 participants, therefore this is not required.

(3) Historical Plan Information

See attached file labeled: *Template 3 11PF.xlsx*

(4) SFA Determination

See attached file labeled: *Template 4A 11PF Revised.xlsx*

(5) Baseline Details

See attached file labeled: *Template 5A 11PF Revised.xlsx*

(6) Reconciliation Details

See attached file labeled: *Template 6A 11PF Revised.xlsx*

(7) Assumption Details

a. Assumptions for SFA Eligibility

The Plan is eligible under §4262.3(a)(3) based on the last completed certification of plan status before January 1, 2021 (*2020Zone20200615 11PF.pdf*) and therefore under PBGC instructions this is not required.

b. Assumptions for SFA Amount

See attached file labeled: *Template 7 11PF Revised.xlsx*

(8) Contribution and Withdrawal Liability Detail

See attached file labeled: *Template 8 11PF Revised.xlsx*

(9) Participant Data

The Plan has less than 350,000 participants, therefore this is not required.

(10) Assumption Summaries

See the attached file labeled: *Template 10 11PF Revised.xlsx*

D. Plan Statements

(1) SFA request cover letter

This is optional and therefore not attached.

(2) Plan Sponsor Information

Name	Board of Trustees Teamsters Local 11 Pension Plan
Address	810 Belmont Avenue, Suite 100 North Haledon, NJ 07508
Email	██████████@aol.com
Phone Number	(973) 423-4565
Authorized Representative	Michele Prochov
Attorney	Jani K. Rachelson Cohen, Weiss and Simon LLP 900 Third Avenue, 21st Floor New York, NY 10022-4869 United States of America (212) 356-0221 jrachelson@cwsny.com

(3) Eligibility

The Teamsters Local 11 Pension Plan satisfies the eligibility requirements for a critical status plan under §4262.3(a)(3) of PBGC's SFA regulation.

- i. The Plan was certified in critical status in the Plan Year beginning April 1, 2020. Attached is the 2020 zone certification, see attached document labeled: **2020Zone20200615 11PF.pdf**
- ii. The percentage calculated under 4262.3(C)(2) of PBGC's SFA regulation for 2020 is less than 40% as seen on the 2020 Form 5500 Schedule MB as follows:
 - a. Value of Net Assets on line 2a: **\$56,206,460**
 - b. Current Value of Withdrawal Liability to be received: **\$4,863,278**
 - c. The current liability measurement entered on line 2b(4) column 2 of the 2020 Form 5500 Schedule MB: **\$174,991,899**
 - d. Ratio $((a + b) \div c)$: **34.9%**
- iii. From the 2020 Form 5500 Schedule MB
 - a. Active Participants on line 6a(2): **462**
 - b. Inactive Participants sum of lines 6b, 6c, and 6e: **1,582**
 - c. Ratio $(a \div b)$: **0.2920**

(4) Priority Group Identification

The Plan is not claiming priority group status.

(5) Development of the assumed future contributions and future withdrawal liability payments

The development of the weighted average contribution rate is as follows:

Employer	Percentage of CBUs	Percentage	
		2023	2024+
AC Coronato	0.30%	\$ 6.91	\$ 6.91
Foundation Building Flushing	2.90%	6.16	6.16
Beacon - Bergen	0.86%	6.23	6.23
Beacon - Beth	0.95%	5.55	5.55
Beacon - Blandon	1.71%	5.55	5.55
Beacon Bldg - Pleasantville	1.66%	5.44	5.44
Beacon Bldg - Riverhead	1.34%	6.10	6.10
Beacon Bldg Manahawken	0.27%	5.44	5.44
Foundation Building Manhattan	0.11%	6.16	6.16
Beacon - Building-Marmora	1.83%	5.44	5.44
Beacon - Brooklyn	0.46%	6.16	6.16
Beacon - Burlington	1.42%	5.44	5.44
Beacon - E Rutherford	6.28%	6.23	6.23
Beacon - Elizabeth	3.18%	6.23	6.23
Beacon - Hicks	6.22%	6.10	6.10
Beacon - Jersey City	1.09%	6.23	6.23
Beacon - Lynbrook	0.95%	6.16	6.16
Beacon - Mineola	0.82%	6.10	6.10
Beacon - Mineola Annex	3.10%	6.10	6.10
Beacon - Ozone	1.30%	6.10	6.10
Beacon - Ronkonkoma	2.10%	6.10	6.10
Beacon - Seaford	1.07%	6.16	6.16
Beacon - South Bound	2.22%	6.62	6.67
Beacon - Wall	2.19%	5.44	5.44
Beacon - Toms River	2.15%	5.44	5.44
Anrod	10.34%	1.09	1.09
Hudson Troy	1.87%	1.97	1.97
Local 11	1.47%	7.66	7.66
NNJ	3.63%	7.66	7.66
O'Berk	4.13%	7.67	7.67
Park Hudson	0.84%	2.14	2.14
Port Elizabeth	18.42%	0.69	0.71
Riverview Realty	1.78%	0.20	0.20
Salem Lafayette	0.91%	2.40	2.40
Silvi Concrete	0.28%	5.28	5.28
Southbridge Park	4.30%	2.56	2.56
Supor Trucking	2.95%	6.22	6.67
Winston Towers	2.60%	\$ 4.03	\$ 4.03
Total/ Weighted Avg.		\$ 4.23	\$ 4.25

Contribution rates are assumed to remain level at the 2024 rates listed above. The contribution rates above exclude any increases agreed to on or after July 2021. Total contributions are derived by multiplying the average contribution rates listed above by the assumed total hours worked each year detailed in Appendix A of this document.

Currently one employer is paying withdrawal liability. The employer is expected to continue to make their future withdrawal liability payments. A full breakdown of the withdrawn employer's expected withdrawal liability payments by year can be seen in the attached file labeled: ***Template 8 11PF Revised.xlsx***

Full detail of payments from future withdrawn employers as well as the calculation of the assumed collectible percentage are provided in the attached spreadsheet labeled: ***EWL Pmt Proj 11 Revised.xlsx***

(6) Assumptions

a. Eligibility Assumptions

The Plan is eligible as per section 4262.3(a)(3) of PBGC's SFA regulation based on the assumptions in the last completed zone certification prior to 2021, therefore as per PBGC instructions this is not required.

b. SFA Assumptions

The changes in assumptions and the rationale for such changes are detailed in Appendix A of this document, and can be found on ***Template 7 11PF Revised.xlsx***

(7) How Plan Will Reinstate Benefits

The Plan did not suspend benefits under section 305(e)(9) or section 4245(a) of ERISA, therefore this is not required.

E. Checklist and Certifications

(1) SFA Application Checklist

See attached file labeled: *Checklist 11PF Revised.xlsx*

(2) SFA Eligibility Certification and Supporting Information for Critical and Declining Plans

The Plan is not eligible based on a Critical and Declining certification, therefore, this is not required.

(3) SFA Eligibility Certification and Supporting Information for Critical Plan

The Plan is eligible under section 4262.3(a)(3) of PBGC's SFA regulation based on the certification of plan status completed as of April 1, 2020. Please see Section D, Item (3) for the zone certification and additional information as well as the attached file labeled: *SFA Elig Cert C 11PF.pdf*

(4) Certification of Priority Status

The Plan is not claiming priority status.

(5) Certification by Plan's Enrolled Actuary Certifying SFA Amount

See attached file labeled: *SFA Amount Cert 11PF Revised.pdf*

(6) Certification of Plan Sponsor to the Accuracy of the Fair Market of Plan Assets

See attached file labeled: *FMV Cert 11PF Revised.pdf*

(7) Executed Plan Amendment for SFA Compliance

See attached document labeled: *Compliance Amend 11PF.pdf*

(8) Proposed Plan Amendment to Reinstate Benefits

The Plan did not suspend benefits under section 305(e)(9) or section 4245(a) of ERISA, therefore this is not required.

(9) Executed Plan Amendment to Rescind Partition Order

The Plan was not partitioned under section 4233 of ERISA therefore this is not required.

(10) Penalty of Perjury Statement Pursuant to PBGC Regulation §4262.6(b)

See attached file labeled: *Penalty 11PF Revised.pdf*

F. Appendix A - Statement of Actuarial Assumptions/Methods for the Teamsters Local 11 Pension Plan’s Special Financial Assistance Application

Special Financial Assistance Measurement Date December 31, 2022

Census Data The census data used is as of April 1, 2022, with the following adjustments:

5 Participants were removed as they were reported as deceased prior to the SFA Measurement Date as seen on the document labeled: Death Audit 11PF.pdf. The participants removed were reported as either codes 2, 3, or 4 and had a reported date of death prior to the April 1, 2022 (Valuation Date). For all Participants removed, it is assumed there are no further benefits due on their behalf. Of those 5 Participants removed, 3 were retirees, 1 was terminated vested and 1 was a beneficiary on the 4/1/2022 Valuation.

From the PBGC provided Death List (Terminated Vested Participants):

- 13 of the deaths were known about prior to the SFA Application and we are valuing the beneficiary’s entitlement to a future benefit. We provided the beneficiary information within the uploaded file.
- One terminated vested has a known beneficiary and we valued the beneficiary. We provided the beneficiary information with an uploaded file.
- 20 terminated vested did not match the date of birth (and name) for the record on file. We are assuming the Participant is alive.
- -1 of the terminated vested worked after the reported date of death and we are assuming the Participant is still alive.
- 27 of the deaths there is no evidence that the Participant is alive and it is not known if there is a beneficiary entitlement. We have applied the Plan’s actuarial assumptions for percent married, spousal gender, and date of birth to project survivor benefits available under the Plan.

Net Investment Return Non SFA: 5.85%
 SFA: 3.77%
 Minimum funding: 6.75%

Mortality Pre-Decrement: PRI-2012 Blue Collar Employee
 Post-Decrement: PRI-2012 Blue Collar Retiree
 Post-Disablement: PRI-2012 Disabled Annuitant
 Beneficiaries: PRI-2012 Blue Collar Contingent Annuitant

All tables use Scale MP-2021 generational mortality improvement.

Termination Table T-5 from the Pension Actuary’s Handbook

Retirement Age Rates as Follows:

Actives	<table border="0"> <thead> <tr> <th><u>Age</u></th> <th><u>Rate</u></th> <th><u>Age</u></th> <th><u>Rate</u></th> </tr> </thead> <tbody> <tr> <td>55</td> <td>25%</td> <td>61</td> <td>5%</td> </tr> <tr> <td>56</td> <td>5%</td> <td>62</td> <td>25%</td> </tr> <tr> <td>57</td> <td>5%</td> <td>63</td> <td>5%</td> </tr> <tr> <td>58</td> <td>5%</td> <td>64</td> <td>5%</td> </tr> <tr> <td>59</td> <td>5%</td> <td>65</td> <td>100%</td> </tr> <tr> <td>60</td> <td>5%</td> <td></td> <td></td> </tr> </tbody> </table>	<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>	55	25%	61	5%	56	5%	62	25%	57	5%	63	5%	58	5%	64	5%	59	5%	65	100%	60	5%		
<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>																										
55	25%	61	5%																										
56	5%	62	25%																										
57	5%	63	5%																										
58	5%	64	5%																										
59	5%	65	100%																										
60	5%																												
Retirement Age - Terminated Vesteds	100% at age 62 100% at age 65 if date of termination is 12/31/1992 or earlier																												
“Missing” Terminated Vested Participants	Benefits for Inactive Vested Participants beyond age 85 have not been included.																												
Contribution Rates	<table border="0"> <thead> <tr> <th colspan="2"><u>Average Contribution Rate for Plan Year Ending 12/31</u></th> </tr> <tr> <th><u>2023</u></th> <th><u>2024+</u></th> </tr> </thead> <tbody> <tr> <td>\$4.23</td> <td>\$4.25</td> </tr> </tbody> </table>	<u>Average Contribution Rate for Plan Year Ending 12/31</u>		<u>2023</u>	<u>2024+</u>	\$4.23	\$4.25																						
<u>Average Contribution Rate for Plan Year Ending 12/31</u>																													
<u>2023</u>	<u>2024+</u>																												
\$4.23	\$4.25																												
Incidence of Disability	<p>Sample Rates as Follows:</p> <table border="0"> <thead> <tr> <th><u>Age</u></th> <th><u>Rate</u></th> <th><u>Age</u></th> <th><u>Rate</u></th> </tr> </thead> <tbody> <tr> <td>20</td> <td>0.0625%</td> <td>45</td> <td>0.2250%</td> </tr> <tr> <td>25</td> <td>0.0625%</td> <td>50</td> <td>0.5000%</td> </tr> <tr> <td>30</td> <td>0.0625%</td> <td>55</td> <td>1.0625%</td> </tr> <tr> <td>35</td> <td>0.0750%</td> <td>60</td> <td>2.1750%</td> </tr> <tr> <td>40</td> <td>0.1125%</td> <td></td> <td></td> </tr> </tbody> </table>	<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>	20	0.0625%	45	0.2250%	25	0.0625%	50	0.5000%	30	0.0625%	55	1.0625%	35	0.0750%	60	2.1750%	40	0.1125%						
<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>																										
20	0.0625%	45	0.2250%																										
25	0.0625%	50	0.5000%																										
30	0.0625%	55	1.0625%																										
35	0.0750%	60	2.1750%																										
40	0.1125%																												
Employment	702,326 total units in Plan Year ending 12/31/2023, decreasing 3.0% per year through 2032 then decreasing 1% per year thereafter.																												
Percent Married	75% of male and female non-retired participants																												
Age of Spouse	Females are 3 years younger than their spouses																												
Form of Benefit	All participants are assumed to elect a Single Life Annuity																												
Expenses	<p>\$524,985 for 2023, \$482,961 for 2024, \$492,300 for 2025 then annually increasing by 3.0% per year thereafter capped at 12% of the expected benefit payments.</p> <p>See attached file labeled: <i>SFA Modified Assumption 11.xlsx</i></p>																												
Value of Assets	Fair Market Value																												

New Entrant Profile	Entry			
	Age	Male	Female	Total
	25	22%	1%	23%
	35	34%	1%	35%
	45	23%	0%	23%
	55	18%	1%	19%
	Total	97%	3%	100%

All new entrants are assumed to have zero credited service

Missing or Incomplete Data Assumptions were made to adjust for participants and beneficiaries with missing or incomplete data, based on those exhibited by participants with similar known characteristics

Rationale for Assumptions

Demographic The demographic rates utilized are standard tables that approximate recent historical demographic experience, and adjusted to reflect anticipated future experience and professional judgment. A comparison of actual vs. expected decrements, and aggregate liability gain/loss analysis were used to validate the demographic assumptions.

Administrative Expense and Employment The Administrative Expense and Employment assumptions approximate recent historical experience, and adjusted to reflect anticipated future experience and professional judgment. When appropriate we include the expectations of Trustees and co-professionals for these assumptions.

Investment Return The investment return assumption is a long-term estimate that is based on historical experience, future market expectations, and professional judgment. We have utilized the investment manager’s capital market expectations, and have compared those expectations with a broader market survey.

The investment return assumption for the SFA calculation was as per PBGC Regulation 4262.4(e)(1)

Rationale for Assumption Changes

<u>Assumption</u>	<u>Rationale for change in assumption</u>
Mortality	The Plan population is not large enough to provide a credible mortality study. In our professional judgement, we believe this group will exhibit standard mortality experience and therefore we are updating the mortality assumption to a more recent published tables as the prior tables are now considered out of date.
New Entrant Profile	The new entrant profile was updated based on the Plan’s experience for the last five Plan Years. The actual data to develop the assumption can be seen in the chart below.
Contribution Rate	The assumed average contribution rate is a weighted average of employer contribution rates. The change in the average rate is due to shifting demographics and is detailed in Section D, Item 5 of this application. Please note, the contribution rates exclude any increases agreed to on or after July 2021.

Future Employment The previous assumption of 925,000 annual hours is no longer reasonable as a look at the last 10 Plan Years, excluding 2020, 2021 & 2022 (Plan Years impacted by COVID) show the Plan's employment units decreased an average of 11.24% per year from 2011 to 2022, see table below. This decline was 4.94% per year from 2011 to 2022 when excluding employment units of withdrawn employers. The new assumption is an annual decline of 3% per year for 10 years starting in 2023 from the actual annualized 2022 employment units, then a 1% decline each year after.

Future Withdrawal Liability The previous assumption of no future withdrawals is no longer reasonable as a look at the last 10 years of employment shows an average decline of over 3% with 56.05% of that due to withdrawn employers.

Our future withdrawal assumption is that 56.05% of the decline in future employment is due to employer withdrawals during that year in the size of 1.68% (56.05% x 3%) of existing employers through 2032 and 0.56% (56.05% x 1%) from 2033 through 2051. We assume that the non-withdrawing employers' employment declines by 1.32% (43.95% x 3%) through 2032 and 0.44% (43.95% x 1%) from 2033 through 2051. We assume that future employer withdrawals will have a minimum monthly payment proportional to the total minimum monthly payment of existing employers. Furthermore, the collectability of withdrawal payments from future withdrawals was set to 47.1%, which is the percent of the present value of monthly payments assessed vs. collected from withdrawn employers in the last 10 years as detailed in the attached spreadsheets labeled: *EWL Pmt Proj 11 Revised.xlsx*. and *SFA Modified Assumptions 11.xlsx*.

"Missing"
Terminated
Vested
Participants

The listing of participants whose benefits were excluded from the measurement of liabilities in the most recent actuarial valuation that would be included in the determination of the amount of the SFA can be found in the attached file labeled: *Missing TV 11PF.pdf*

Please note, none of the Participants listed in the above mentioned file were included in the death audit found in the attached file labeled: *Death Audit 11PF.pdf*

A description of the plan's policies and procedures for locating missing participants can be found in the attached file labeled: *Missing Participant Procedures 11PF.pdf*

Assumption Change Supporting Information

New Entrant Profile

		New Entrants the Last Five Years											
		Plan Year Ending March 31											
		2018		2019		2020		2021		2022		Total	
<u>Age</u>		<u>F</u>	<u>M</u>	<u>F</u>	<u>M</u>	<u>F</u>	<u>M</u>	<u>F</u>	<u>M</u>	<u>F</u>	<u>M</u>	<u>F</u>	<u>M</u>
<20		0	0	0	4	0	1	0	0	0	0	0	5
20-29		0	14	0	8	0	19	0	2	1	8	1	51
30-39		1	19	0	16	0	26	1	7	1	19	3	87
40-49		0	14	0	13	0	11	0	8	0	12	0	58
50-60		0	7	2	14	0	9	1	5	0	5	3	40
>60		<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>
Total		1	54	2	57	0	68	2	24	2	44	7	247

All new entrants in the last five years had zero years of service upon hire.

Future Employment

The chart below shows that over the last ten years, excluding the plan year ending 2020, 2021, and 2022 as they are part of the exclusion period as defined in the PBGC's Special Financial Assistance Assumptions guidance, the Plan has seen an average decline in employment units of

<u>Plan Year</u> <u>Ending 3/31</u>	<u>Employment</u> <u>Units</u>	<u>Ratio to</u> <u>Prior Year</u>
2011	1,830,645	
2012	1,878,756	1.0263
2013	1,932,494	1.0286
2014	1,642,598	0.8500
2015	1,441,050	0.8773
2016	1,257,638	0.8727
2017	937,547	0.7455
2018	912,286	0.9731
2019	910,380	0.9979
2020	866,585	Excluded
2021	703,295	Excluded
2022	715,893	Excluded
12/31/2022*	724,047	0.7953
Geo Average		88.76%
Average Decline		-11.24%

**Employment units for this Plan Year were annualized based on a shortened Plan Year of 9 months*

The chart below shows that over the last ten years, excluding the plan year ending 2020, 2021, and 2022 as they are part of the exclusion period as defined in the PBGC's Special Financial Assistance Assumptions guidance, the Plan has seen an average decline in employment units of

<u>Plan Year Ending 3/31</u>	<u>Employment Units*</u>	<u>Ratio to Prior Year</u>
2011	1,141,617	
2012	1,258,908	1.1027
2013	1,226,109	0.9739
2014	1,013,306	0.8264
2015	1,026,436	1.0130
2016	1,074,557	1.0469
2017	848,923	0.7900
2018	853,671	1.0056
2019	897,419	1.0512
2020	866,220	Excluded
2021	702,953	Excluded
2022	715,568	Excluded
12/31/2022**	723,919	0.8067
Geo Average		95.06%
Average Decline		-4.94%

** Please note, the table does not include the employment units of withdrawn employers.*

*** Employment units for this Plan Year were annualized based on a shortened Plan Year of 9 months*

The employment assumption for 2023 was calculated as follows: $724,047 * .97 = 702,326$.

Certification by Plan's Enrolled Actuary Certifying SFA Amount

We are Enrolled Actuaries who satisfied the qualifications set forth in the regulations of the Joint Board for the Enrollment of Actuaries and who has been approved by the Joint Board to perform actuarial services under the Employee Retirement Income Security Act (ERISA) of 1974 and I (Bryan White) am a member of the American Academy of Actuaries, meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

All calculations in this supplemented application for were prepared on behalf of the Local 11's Pension Plan based on employee data, asset statements and plan documents provided by the Plan sponsor or its representatives. We relied upon the data as submitted, without formal audit. However, the data was tested for reasonableness, and we have no reason to believe that any other information which would have had a material effect on the results of this valuation was overlooked.

Therefore, to the best of our knowledge and belief, the requested amount of \$28,946,642 of Special Financial Assistance (SFA) is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and section 4262.4 of PBGC's SFA regulation and the information presented in this application is complete and accurate. All the assumptions, methods, participant census data, SFA Measurement Date, participant census date, and all other relevant information used in this application can be found in Appendix A of the attached document labeled *SFA App 11PF Revised.pdf*.

Certified by:



Craig A. Voelker, FSA, EA
Enrolled Actuary No.: 20-05537
1236 Brace Rd. Unit E
Cherry Hill, NJ 08034
Phone (856) 795-7777

August 29, 2023



Bryan White, EA, MAAA
Enrolled Actuary No.: 20-08877
1236 Brace Rd. Unit E
Cherry Hill, NJ 08034
Phone (856) 795-7777

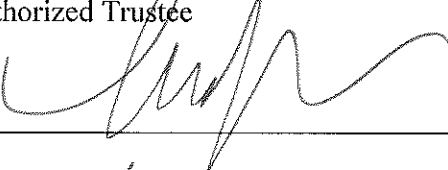
August 29, 2023

Certification of Plan Sponsor to the Accuracy of the Fair Market of Plan Assets

The asset amount as of December 31, 2022 (the Special Financial Assistance (SFA) measurement date), was developed by taking the asset value as of March 31, 2022, as seen on the most recent plan financial statement (document labeled: *Audit 11 22.pdf*), less the receivables listed and applying the Plan's contributions, other income, benefit payments and plan expenses for the nine month period ending December 31, 2022 as provided by the Fund Office in the profit and loss statement, which can be seen on the fourth page of this document. The investment income for the nine months ending on the SFA measurement date was determined using the Plan's investment balance detailed in the investment consultant's report contained in the attached document labeled *Bank & Inv Accounts 11PF.pdf* and the fair market value of assets as of the SFA measurement date is equal to the fair market value of assets contained in the Plan's one bank account (\$657,285) and as detailed in the investment consultant's report (\$64,311,758) as seen in the document labeled *Bank & Inv Accounts 11PF.pdf*.

Therefore, I certify the accuracy of the fair market value of the assets as of December 31, 2022 (the Special Financial Assistance (SFA) measurement date), in the amount of **\$64,969,043**.

Name: Michael Curcio
Title: Authorized Trustee

Signature: 

Date: 8/28/2023

Local 11's Pension Plan
Reconciliation of Fair Market Value of Assets
As of Measurement Date

A	Market Value of Assets as of 4/1/2022 via last audited financial statement	\$	78,071,802
B	Total Receivables	\$	4,582,648
C	MVA as of 4/1/2022 less receivables (A - B)	\$	73,489,154
D	Contributions	\$	2,297,039
E	Withdrawal Liability Payments	\$	207,057
F	Other Income	\$	-
G	Total Income (D + E + F)	\$	2,504,096
H	Net Investment Income	\$	(6,401,023)
I	Expenses	\$	(243,196)
J	Benefits	\$	(4,379,988)
K	Assets as of SFA Measurement Date (C + G + H + I + J)	\$	64,969,043

TEAMSTERS LOCAL 11 PENSION FUND

Statements of Net Assets Available for Benefits

	<u>March 31,</u>	
	<u>2022</u>	<u>2021</u>
<i>Assets:</i>		
Investments at Fair Value:		
Short-Term Investments	\$ 931,483	\$ 2,001,486
Common Stocks	5,662,354	5,265,211
U.S. Government Securities	11,307,694	11,057,558
Corporate Bonds	3,933,447	4,071,648
Mutual Funds	28,878,427	28,834,418
Common Collective Trust	9,922,601	9,043,778
Real Estate Investment Trust	8,410,676	7,093,008
Hedge Fund	<u>3,945,991</u>	<u>3,521,533</u>
Total Investments at Fair Value	<u>72,992,673</u>	<u>70,888,640</u>
Receivables:		
Employers' Contributions	233,566	693,043
Withdrawal Liability	4,254,560	4,530,947
Accrued Interest	94,522	107,084
Due from Related Fund	--	2,180
Due from Broker	<u>--</u>	<u>1,800,000</u>
Total Receivables	<u>4,582,648</u>	<u>7,133,254</u>
Prepaid Expenses	<u>8,306</u>	<u>8,143</u>
Property and Equipment - Net	<u>--</u>	<u>1,808</u>
Cash	<u>594,997</u>	<u>516,932</u>
Total Assets	<u>78,178,624</u>	<u>78,548,777</u>
Liabilities:		
Accrued Expenses	85,202	77,943
Due to Related Fund	9,355	--
Due to Broker	<u>12,265</u>	<u>19,802</u>
Total Liabilities	<u>106,822</u>	<u>97,745</u>
Net Assets Available for Benefits	<u>\$ 78,071,802</u>	<u>\$ 78,451,032</u>

See Accompanying Notes to Financial Statements.

TEAMSTERS LOCAL 11 PENSION FUND
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	<u>Nine Months Ended</u> <u>December 31,</u> <u>2022</u>	<u>Year Ended</u> <u>March 31,</u> <u>2022</u>
Additions to Net Assets Attributed to:		
Investment Income:		
Net Appreciation in Fair Value of Investments	\$ -	\$ 2,607,430
Interest and Dividends	-	806,578
	<hr/>	<hr/>
Totals	-	3,414,008
Less: Investment Expenses	153,058	187,835
	<hr/>	<hr/>
Net Investment Income	(153,058)	3,226,173
Employers' Contributions		
Employers' Contributions	2,293,293	2,411,970
Employers' Withdrawal Contributions	207,057	-
Employers Late Charges, Interest and Fees	3,746	498
	<hr/>	<hr/>
Total Employers' Contributions	2,504,096	2,412,468
	<hr/>	<hr/>
Total Additions	2,351,038	5,638,641
Deductions from Net Assets Attributed to:		
Benefits Paid Directly to Participants	4,379,988	5,626,811
Administrative Expenses	243,196	391,060
	<hr/>	<hr/>
Total Deductions	4,623,184	6,017,871
	<hr/>	<hr/>
Net Increase in Net Assets Available for Benefits	(2,272,146)	(379,230)

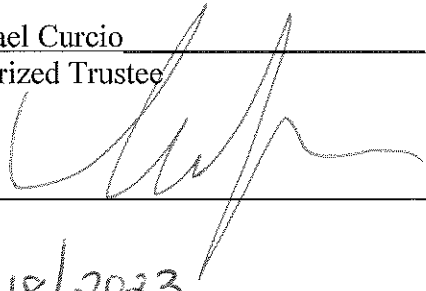
Restricted for Actuarial Use Only.

Penalty of Perjury Statement Pursuant to PBGC Regulation §4262.6(b)

Under penalties of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the Teamsters Local 11 Pension Plan and that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

Name: Michael Curcio

Title: Authorized Trustee

Signature: _____

Date: 8/18/2023

Application Checklist

v20230727

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):


The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #40.a. to #49.b., and if there is a merger as described in Addendum A, also complete Checklist Items #50 through #63.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #22 to #29c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #40.a. through #49.b., and if there has been a merger described in Addendum A, also complete Checklist Items #50 through #63. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #40.a. through #49.b. if you are required to complete Checklist Items # 40.a. through #49.b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63 if you are required to complete Checklist Items #50 through #63.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version Date updated

v07272023p	07/27/2023	Updated checklist to include new Template 10 requirement and reflect changes to eligibility and death audit instructions
v20221129p	11/29/2022	Updated checklist item 11. for new death audit requirements
v20220802p	08/02/2022	Fixed some of the shading in the checklist
v20220706p	07/06/2022	

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications								
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	Yes	N/A	N/A	N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A	N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	Yes	N/A	N/A	N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	Yes	N/A	N/A	If a "lock-in" application was filed, provide the filing date.	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A	If terminated, provide date of plan termination.	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A	N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	PD 11 14.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	TA 11 13.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	Det ltr 11 15.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	2018AVR 11PF.pdf 2019AVR 11PF.pdf 2020AVR 11PF.pdf 2021AVR 11PF.pdf 2022AVR 11PF.pdf	N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan YYYYAVR Plan Name
5.a.		Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	RP 11 17.pdf & RP 11 11.pdf	N/A	Please note we are including the original Rehabilitation Plan April 10, 2011 , the restated Rehabilitation Plan, which was restated June 13, 2017 and the 2023 update to the Rehabilitation Plan.	Rehabilitation plan (or funding improvement plan, if applicable)
5.b.	Section B, Item (3)	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	Yes	RP 11 17 update.pdf	N/A	As noted, the Trustees updated the Rehabilitation Plan at its most recent meeting as noted in the attached document.	Rehabilitation plan (or funding improvement plan, if applicable)

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	2021Form5500 11PF.pdf; 2020Form5500 11PF.pdf	N/A	We have included the 2020Form5500 as backup to our SFA Elig Cert C 11PF.pdf, which references the 2020Form5500.	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.		Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	2018Zone20180629 11PF.pdf 2019Zone20190625 11PF.pdf 2020Zone20200615 11PF.pdf 2021Zone20210629 11PF.pdf 2022Zone20220622 11PF.pdf 2023Zone20230324 11PF.pdf	N/A	6 zone certifications are provided	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.	Section B, Item (5)	Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Bank and Inv Accounts 11PF Revised.pdf	N/A		Bank/Asset statements for all cash and investment accounts	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Audit 11 22.pdf	N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	TA 11 13.pdf	N/A	The Plan's withdrawal liability policies and procedures are contained within Article XIV of the Trust Agreement and Amendment 2.	Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.a.	Section B, Item (9)a.	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit, date performed, the participant counts (provided separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) run through the death audit, and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	Death Audit 11PF.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #11.a.	N/A		N/A	N/A - include as part of documents in Checklist Item #11.a.
11.c.	Section B, Item (9)b.	Does the application include full census data (Social Security Number and name) of all terminated vested participants that were included in the SFA projections? Is this information provided in Excel, or in an Excel-compatible format?	Yes No N/A	Yes	TV Census Data 11PF.xlsx	N/A		Submit the data file and the date of the census data through PBGC's secure file transfer system, Leapfile. Go to http://pbgc.leapfile.com , click on "Secure Upload" and then enter sfa@pbgc.gov as the recipient email address and upload the file(s) for secure transmission.	Include as the subject "Submission of Terminated Vested Census Data for (Plan Name)," and as the memo "(Plan Name) terminated vested census data dated (date of census data) through Leapfile for independent audit by PBGC."
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	ACH Pmt Form 11PF.pdf Bank Letter 11PF.pdf	N/A		Other	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 1 11PF.xlsx	N/A		Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Contributing employers	Template 2 Plan Name
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 3 11PF.xlsx	N/A		Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the basic method described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A 11PF Revised.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(c)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B. Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including 4B-1 SFA Ben Pmts sheet, 4B-2 SFA Details 4(a)(2)(ii) sheet, and 4B-3 SFA Exhaustion sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A		N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, 4A-1 Interest Rates sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.d.	Section C, Item (4)e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, 4A-2 SFA Ben Pmts sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4)e.iv. and (4)e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, 4A-3 SFA Pcount and Admin Exp sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
 Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5A 11PF Revised.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
 Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A 11PF Revised.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
 Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #28.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A		N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name.
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #28.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7 11PF Revised.xlsx	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 11PF Revised.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
 Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
20.b.	Section C, Item (9)	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A		N/A	N/A - included in <i>Template 8 Plan Name</i>
21.	Section C, Item (10)	Does the application provide a table identifying and describing all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the "Baseline" projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4)? Does the table state if each changed assumption falls under Section III, Acceptable Assumption Changes, or Section IV, Generally Accepted Assumption Changes, in PBGC's SFA assumptions guidance, or if it should be considered an "Other Change"? Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 10 11PF Revised.xlsx	N/A		Financial assistance spreadsheet (template)	<i>Template 10 Plan Name</i>
22.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App 11PF Revised.pdf	1st page after cover	Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #22 through #29.c.).	Financial Assistance Application	<i>SFA App Plan Name</i>
23.a.		For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	N/A	N/A - included as part of SFA App Plan Name		For each Checklist Item #22 through #29.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
23.b.	Section D, Item (1)	For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pg 4		N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
 Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
25.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pg 4	Certified in Critical Status for Plan Year beginning 4/1/2020 Percentage calculated under 4262.3(C)(2) of PBGC's regulation for 2020 is less than 40% Ratio of Active to Inactive Participants for 2020 is less than 2 to 3	N/A	N/A - included as part of SFA App Plan Name
26.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Briefly identify here the priority group, if applicable.	N/A	N/A - included as part of SFA App Plan Name
26.b.		If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Briefly identify the emergency criteria, if applicable.	N/A	N/A - included as part of SFA App Plan Name
27.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pg 5, 6		N/A	N/A - included as part of SFA App Plan Name
28.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
 Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
28.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pg 6-13		N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A if the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
29.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Plan did not implement a benefit suspension	N/A	N/A - included as part of SFA App Plan Name
29.b.	Section D, Item (7)	If Yes was entered for Checklist Item #29.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #29.a.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
29.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(c)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(c)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #29.a. and #29.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
30.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	Checklist 11PF Revised.xlsx	N/A		Special Financial Assistance Checklist	App Checklist Plan Name
30.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #40.a. through #49.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A		Special Financial Assistance Checklist	N/A
31.	Section E, Item (2)	If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A. Is the information for this Checklist Item #31 contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Financial Assistance Application	SFA Elig Cert CD Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
 Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
32.a.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention?</p>		N/A		N/A		Financial Assistance Application	SFA Elig Cert C Plan Name
32.b.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include:</p> <p>(i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio)</p> <p>(ii) derivation of the modified funded percentage</p> <p>(iii) derivation of the participant ratio</p> <p>Does the certification identify what test(s) under section 305(b)(2) of ERISA is met for the specified year listed above?</p> <p>Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability receivable that is utilized in the calculation of the modified funded percentage?</p> <p>Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3).</p>	Yes No N/A	Yes	N/A - included with SFA Elig Cert C Plan Name	N/A	We have provided SFA Elig Cert C 1822PF.pdf to detail the pre-2021 Critical Zone Certification.	Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
 Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
33.	Section E, Item (4)	If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group? This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d). Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? Is the filename uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Financial Assistance Application	PG Cert Plan Name
34.a.		Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include: (i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled? (ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? Is the information in Checklist #34.a. combined with #34.b. (if applicable) as a single document, and uploaded using the required filenaming convention?	Yes No	Yes	SFA Amount Cert 11PF.pdf	N/A		Financial Assistance Application	SFA Amount Cert Plan Name
34.b.	Section E, Item (5)	If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
 Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
35.	Section E, Item (6)	Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include: (i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)? (ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)? With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?	Yes No	Yes	FMV Cert 11PF Revised.pdf	N/A		Financial Assistance Application	FMV Cert Plan Name
36.	Section E, Item (7)	Does the application include a copy of the executed plan amendment required by § 4262.6(c)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?	Yes No	Yes	Compliance Amend 11PF.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name
37.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
38.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
39.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty 11PF Revised.pdf	N/A		Financial Assistance Application	Penalty Plan Name
<p>Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii) NOTE: If the plan is not required to provide information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.</p>									
40.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount using the basic method described in § 4262.4(a)(1) as if any events had not occurred? See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
40.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #40.a.	N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #40.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
 Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
40.b.iii.	Addendum A for Certain Events Section C, Item (4)	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.	Addendum A for Certain Events Section C, Item (4)	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
42.a.	Addendum A for Certain Events Section D	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #42.a. through #45.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	<i>SFA App Plan Name</i>
42.b.	Addendum A for Certain Events Section D	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
44.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #25 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #45.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
46.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #31 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #32.a. and #32.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
 Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
46.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
47.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #34.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE
47.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #47.a. and #47.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Amount Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
 Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
48.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE
49.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	Cont Rate Cert Plan Name CE
49.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #50 through #63. If you are required to complete Checklist Items #50 through #63, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63. All other plans should not provide any responses for Checklist Items #50 through #63.

50.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
52.	Addendum A for Certain Events Section B, Item (1)c.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
53.	Addendum A for Certain Events Section B, Item (2)	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
54.	Addendum A for Certain Events Section B, Item (3)	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
55.	Addendum A for Certain Events Section B, Item (4)	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged, "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (5)	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
57.	Addendum A for Certain Events Section B, Item (6)	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
58.	Addendum A for Certain Events Section B, Item (7)	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	11PF
EIN:	22-6172223
PN:	001
SFA Amount Requested:	\$28,946,642.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted.
 Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
59.	Addendum A for Certain Events Section B, Item (8)	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	<i>WDL Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
60.	Addendum A for Certain Events Section B, Item (9)	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	<i>Death Audit Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (1)	Yes No N/A					Financial assistance spreadsheet (template)	<i>Template 1 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (2)	Yes No N/A					Contributing employers	<i>Template 2 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name fore the plan merged into this plan.
63.	Addendum A for Certain Events Section C, Item (3)	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	<i>Template 3 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Teamsters Local 11 Pension Plan

Percent of Monthly Payments Collected from Employers that have withdrawn in the past 10 years.

(A)	(B)	(C)	(D)	(E)
Withdrawn Employers	Withdrawal Liability as of Date	Net Assessment	PV of Monthly Payments Due	PV of Actual Paid*
Ryder Truck Rental	2014	\$ 1,690,722	\$ 1,106,205	\$ 1,106,205
Fairway	2015	\$ 392,368	\$ 315,702	\$ 315,702
Sodexo	2017	\$ 4,503,889	\$ 2,654,917	\$ 2,654,917
White Rose	2015	\$ 13,104,216	\$ 13,104,216	\$ 2,374,133
API Foils	2019	\$ 5,426,188	\$ 3,090,412	\$ 3,090,412
Claude Bamberger	2023	\$ -	\$ -	\$ -
Total		\$25,117,383	\$ 20,271,452	\$ 9,541,369
Weighted Average				

*API Foils is continuing to make their scheduled payments and as of right now is expected to continue

White Rose:

Withdrew in the Plan Year Beginning 4/1/2014

The valuation interest rate used for their withdrawal liability calculation was 7.25%, which was used

The employer closed shop on November 12, 2014 due to bankruptcy. The withdrawal liability calculation

Their first monthly payment due was assumed to be 1/1/2015.

The following payments were made.

Plan Year Beginning 4/1	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Amount Paid				\$ 1,493,881
Present Value of Payments	\$ 2,374,133			
Interest Rate	7.25%			

(F) (E)/(D) Percent Collected vs Amount Due	(G) (E)/(C) Percent Collected vs Net Assessment	Comment
100.0%	65.4%	
100.0%	80.5%	
100.0%	58.9%	
18.1%	18.1%	Bankruptcy
100.0%	57.0%	Currently making payments. The assumption is they'll continue De Minimis (\$0 Net Assessment)
47.1%	38.0%	

due to do so, so I've assumed all of their scheduled payments will be made.

needed to calculate their payment schedule.
The information was completed on December 4, 2014.

	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$	629,002		\$ 984,061

ue to make their scheduled payments.

Teamsters Local 11 Pension Plan

Future Employment Assumption (via page 12 of SFA Application and per Employment 11 23v2)

	Average Employment Decline	Source
A) Active Employers Only	4.94%	Employment 11 23v2
B) Active and Withdrawn Employers	11.24%	SFA App 11PF (page 12)
C) % of Decline from Active Employers Only (A/B)	43.95%	
D) % of Decline from Withdrawn Employers (1-A)	56.05%	

Employers Historic and Future CBUs and Total Minimum Monthly Payment for Withdrawal Liability
 Plan Year End (PYE) t 2014 2015

CBU Decline
 % Decline due to Active Employers
 Active Employer CBU Decline

CBUs by employer (PYE t)

A.C. Coronato, Corp.	1,920	2,080
Beacon Building	243,714	261,203
Foundation Building	48,221	48,364
Amrod Corporation	69,067	74,146
Hudson Troy	19,379	17,056
Northern Nj Teamsters Benefit	26,672	26,490
O'Berk Co.	15,493	14,756
Park Hudson	5,690	6,838
Port Elizabeth Terminal	151,689	148,059
Riverview Realty Company	12,458	14,560
Salem Lafayette Associates	15,067	14,196
Silvi Concrete Corporation	-	4,018
Southbridge Park, Inc	27,969	29,466
Supor Trucking Company	77,182	82,403
Teamsters Local 11	12,483	13,060
Winston Towers 300	17,462	18,515

3 Year Average

A.C. Coronato, Corp.
 Beacon Building
 Foundation Building
 Amrod Corporation
 Hudson Troy
 Northern Nj Teamsters Benefit
 O'Berk Co.
 Park Hudson
 Port Elizabeth Terminal
 Riverview Realty Company
 Salem Lafayette Associates
 Silvi Concrete Corporation
 Southbridge Park, Inc
 Supor Trucking Company
 Teamsters Local 11
 Winston Towers 300

High 3 year Average for Employer withdrawing in PYE t

A.C. Coronato, Corp.
 Beacon Building
 Foundation Building

Amrod Corporation
Hudson Troy
Northern Nj Teamsters Benefit
O'Berk Co.
Park Hudson
Port Elizabeth Terminal
Riverview Realty Company
Salem Lafayette Associates
Silvi Concrete Corporation
Southbridge Park, Inc
Supor Trucking Company
Teamsters Local 11
Winston Towers 300

Minimum Monthly Payment Amount

High CR for Withdrawal Liability Purpc

A.C. Coronato, Corp.	\$	4.00
Beacon Building	\$	3.87
Foundation Building	\$	3.87
Amrod Corporation	\$	0.68
Hudson Troy	\$	1.14
Northern Nj Teamsters Benefit	\$	4.44
O'Berk Co.	\$	4.44
Park Hudson	\$	1.25
Port Elizabeth Terminal	\$	0.41
Riverview Realty Company	\$	0.13
Salem Lafayette Associates	\$	1.49
Silvi Concrete Corporation	\$	3.07
Southbridge Park, Inc	\$	1.58
Supor Trucking Company	\$	3.64
Teamsters Local 11	\$	4.44
Winston Towers 300	\$	2.35

Total Minimum Monthly Payment Amount

% Decline

74,208
21,691
28,268
27,919
6,690
155,966
13,893
12,345
4,273
31,337
102,938
13,503
18,833

\$ 702.33
\$ 96,460.08
\$ 17,692.00
\$ 4,205.08
\$ 2,060.67
\$ 10,459.17
\$ 10,330.00
\$ 696.92
\$ 5,328.83
\$ 150.50
\$ 1,532.83
\$ 1,093.17
\$ 4,126.00
\$ 31,224.50
\$ 4,996.08
\$ 3,688.17
\$ 194,746

	2024	2025	2026	2027	2028	2029	2030	2031
	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%
	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%
	1,558	1,537	1,517	1,497	1,477	1,458	1,439	1,420
	208,226	205,477	202,765	200,088	197,447	194,841	192,269	189,731
	28,317	27,943	27,574	27,210	26,851	26,496	26,147	25,801
	43,487	42,913	42,346	41,787	41,236	40,691	40,154	39,624
	8,586	8,472	8,360	8,250	8,141	8,034	7,928	7,823
	17,362	17,133	16,907	16,684	16,464	16,246	16,032	15,820
	20,194	19,927	19,664	19,405	19,149	18,896	18,646	18,400
	4,364	4,307	4,250	4,194	4,138	4,084	4,030	3,977
	85,942	84,807	83,688	82,583	81,493	80,418	79,356	78,308
	8,720	8,605	8,492	8,380	8,269	8,160	8,052	7,946
	4,035	3,982	3,929	3,877	3,826	3,776	3,726	3,677
	1,592	1,571	1,550	1,530	1,510	1,490	1,470	1,451
	22,321	22,027	21,736	21,449	21,166	20,887	20,611	20,339
	25,358	25,024	24,693	24,367	24,046	23,728	23,415	23,106
	7,216	7,120	7,026	6,934	6,842	6,752	6,663	6,575
	12,442	12,278	12,116	11,956	11,798	11,642	11,488	11,337
	1,579	1,558	1,538	1,517	1,497	1,477	1,458	1,439
	211,023	208,238	205,489	202,777	200,100	197,459	194,852	192,280
	28,697	28,318	27,944	27,576	27,212	26,852	26,498	26,148
	44,071	43,489	42,915	42,349	41,790	41,238	40,694	40,157
	8,701	8,586	8,473	8,361	8,250	8,142	8,034	7,928
	17,596	17,363	17,134	16,908	16,685	16,465	16,247	16,033
	20,465	20,195	19,928	19,665	19,406	19,150	18,897	18,647
	4,423	4,364	4,307	4,250	4,194	4,139	4,084	4,030
	87,097	85,947	84,812	83,693	82,588	81,498	80,422	79,361
	8,837	8,721	8,606	8,492	8,380	8,269	8,160	8,053
	4,089	4,035	3,982	3,929	3,877	3,826	3,776	3,726
	1,613	1,592	1,571	1,550	1,530	1,510	1,490	1,470
	22,621	22,323	22,028	21,737	21,450	21,167	20,888	20,612
	25,699	25,360	25,025	24,695	24,369	24,047	23,730	23,416
	7,313	7,216	7,121	7,027	6,934	6,843	6,752	6,663
	12,609	12,443	12,278	12,116	11,956	11,799	11,643	11,489
	2,107	2,067	2,067	2,067	2,067	2,067	1,893	1,753
	299,101	299,101	299,101	299,101	293,524	285,638	255,405	236,231
	54,859	54,859	54,859	54,859	50,578	46,580	37,978	33,686

74,208	73,652	73,652	73,652	73,463	73,463	62,405	53,690
21,691	21,691	20,549	17,334	15,560	13,764	11,459	10,188
28,268	28,268	28,268	27,636	26,086	25,397	22,426	20,262
27,919	27,919	27,919	27,919	27,919	27,919	25,717	23,374
6,690	6,690	6,580	6,360	5,791	5,721	5,219	4,918
155,966	155,966	155,966	152,885	147,922	135,705	115,134	101,398
13,893	13,893	13,893	13,893	13,547	12,827	11,305	10,091
9,909	7,234	7,172	7,172	7,172	7,106	6,346	5,051
4,273	4,273	3,858	3,196	2,462	1,998	1,882	1,731
31,337	31,337	31,337	31,337	31,337	31,026	28,156	25,200
102,938	102,938	102,938	102,938	85,545	65,832	41,858	34,309
13,503	13,160	12,486	12,061	11,880	11,601	10,008	8,616
18,833	18,833	18,833	18,833	18,600	18,532	16,432	14,516

\$ 702.33	\$ 689.00	\$ 689.00	\$ 689.00	\$ 689.00	\$ 689.00	\$ 631.00	\$ 584.33
\$ 96,460.08	\$ 96,460.08	\$ 96,460.08	\$ 96,460.08	\$ 94,661.50	\$ 92,118.25	\$ 82,368.08	\$ 76,184.50
\$ 17,692.00	\$ 17,692.00	\$ 17,692.00	\$ 17,692.00	\$ 16,311.42	\$ 15,022.08	\$ 12,247.92	\$ 10,863.75
\$ 4,205.08	\$ 4,173.58	\$ 4,173.58	\$ 4,173.58	\$ 4,162.92	\$ 4,162.92	\$ 3,536.25	\$ 3,042.42
\$ 2,060.67	\$ 2,060.67	\$ 1,952.17	\$ 1,646.75	\$ 1,478.17	\$ 1,307.58	\$ 1,088.58	\$ 967.83
\$ 10,459.17	\$ 10,459.17	\$ 10,459.17	\$ 10,225.33	\$ 9,651.83	\$ 9,396.92	\$ 8,297.58	\$ 7,496.92
\$ 10,330.00	\$ 10,330.00	\$ 10,330.00	\$ 10,330.00	\$ 10,330.00	\$ 10,330.00	\$ 9,515.25	\$ 8,648.42
\$ 696.92	\$ 696.92	\$ 685.42	\$ 662.50	\$ 603.25	\$ 595.92	\$ 543.67	\$ 512.33
\$ 5,328.83	\$ 5,328.83	\$ 5,328.83	\$ 5,223.58	\$ 5,054.00	\$ 4,636.58	\$ 3,933.75	\$ 3,464.42
\$ 150.50	\$ 150.50	\$ 150.50	\$ 150.50	\$ 146.75	\$ 139.00	\$ 122.50	\$ 109.33
\$ 1,230.33	\$ 898.25	\$ 890.50	\$ 890.50	\$ 890.50	\$ 882.33	\$ 788.00	\$ 627.17
\$ 1,093.17	\$ 1,093.17	\$ 987.00	\$ 817.67	\$ 629.83	\$ 511.17	\$ 481.50	\$ 442.83
\$ 4,126.00	\$ 4,126.00	\$ 4,126.00	\$ 4,126.00	\$ 4,126.00	\$ 4,085.08	\$ 3,707.17	\$ 3,318.00
\$ 31,224.50	\$ 31,224.50	\$ 31,224.50	\$ 31,224.50	\$ 25,948.67	\$ 19,969.00	\$ 12,696.92	\$ 10,407.08
\$ 4,996.08	\$ 4,869.17	\$ 4,619.83	\$ 4,462.58	\$ 4,395.58	\$ 4,292.33	\$ 3,703.00	\$ 3,187.92
\$ 3,688.17	\$ 3,688.17	\$ 3,688.17	\$ 3,688.17	\$ 3,642.50	\$ 3,629.17	\$ 3,217.92	\$ 2,842.75
\$ 194,444	\$ 193,940	\$ 193,457	\$ 192,463	\$ 182,722	\$ 171,767	\$ 146,879	\$ 132,700
0.16%	0.26%	0.25%	0.51%	5.06%	6.00%	14.49%	9.65%

	2032	2033	2034	2035	2036	2037	2038	2039
	3.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%
	1.32%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%
	1,401	1,395	1,389	1,383	1,376	1,370	1,364	1,358
	187,226	186,403	185,583	184,766	183,953	183,144	182,338	181,535
	25,461	25,349	25,237	25,126	25,016	24,906	24,796	24,687
	39,101	38,929	38,758	38,587	38,418	38,249	38,080	37,913
	7,720	7,686	7,652	7,618	7,585	7,551	7,518	7,485
	15,611	15,543	15,474	15,406	15,338	15,271	15,204	15,137
	18,157	18,077	17,998	17,919	17,840	17,761	17,683	17,605
	3,924	3,907	3,890	3,873	3,855	3,839	3,822	3,805
	77,275	76,935	76,596	76,259	75,924	75,590	75,257	74,926
	7,841	7,806	7,772	7,738	7,704	7,670	7,636	7,603
	3,628	3,612	3,596	3,580	3,565	3,549	3,533	3,518
	1,431	1,425	1,419	1,413	1,406	1,400	1,394	1,388
	20,070	19,982	19,894	19,807	19,719	19,633	19,546	19,460
	22,801	22,701	22,601	22,501	22,402	22,304	22,206	22,108
	6,488	6,459	6,431	6,403	6,375	6,346	6,319	6,291
	11,187	11,138	11,089	11,040	10,992	10,943	10,895	10,847
	1,420	1,405	1,395	1,389	1,383	1,376	1,370	1,364
	189,742	187,787	186,404	185,584	184,767	183,954	183,145	182,339
	25,803	25,537	25,349	25,238	25,126	25,016	24,906	24,796
	39,627	39,218	38,929	38,758	38,588	38,418	38,249	38,080
	7,823	7,743	7,686	7,652	7,618	7,585	7,551	7,518
	15,821	15,658	15,543	15,474	15,406	15,339	15,271	15,204
	18,401	18,212	18,078	17,998	17,919	17,840	17,761	17,683
	3,977	3,936	3,907	3,890	3,873	3,856	3,839	3,822
	78,313	77,506	76,935	76,597	76,260	75,924	75,590	75,258
	7,946	7,864	7,806	7,772	7,738	7,704	7,670	7,636
	3,677	3,639	3,612	3,596	3,580	3,565	3,549	3,533
	1,451	1,436	1,425	1,419	1,413	1,406	1,400	1,394
	20,340	20,130	19,982	19,894	19,807	19,719	19,633	19,546
	23,107	22,869	22,701	22,601	22,501	22,402	22,304	22,206
	6,575	6,507	6,459	6,431	6,403	6,375	6,347	6,319
	11,337	11,221	11,138	11,089	11,040	10,992	10,943	10,895
	1,579	1,558	1,538	1,517	1,497	1,477	1,458	1,439
	211,023	208,238	205,489	202,777	200,100	197,459	194,852	192,280
	28,697	28,318	27,944	27,576	27,212	26,852	26,498	26,148

	2040	2041	2042	2043	2044	2045	2046	2047
	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%
	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%
	1,352	1,346	1,340	1,335	1,329	1,323	1,317	1,311
	180,737	179,941	179,150	178,361	177,577	176,795	176,017	175,243
	24,578	24,470	24,363	24,255	24,149	24,042	23,937	23,831
	37,746	37,580	37,414	37,250	37,086	36,923	36,760	36,599
	7,452	7,419	7,387	7,354	7,322	7,290	7,258	7,226
	15,070	15,004	14,938	14,872	14,807	14,742	14,677	14,612
	17,528	17,451	17,374	17,298	17,221	17,146	17,070	16,995
	3,788	3,771	3,755	3,738	3,722	3,705	3,689	3,673
	74,596	74,268	73,941	73,616	73,292	72,970	72,648	72,329
	7,569	7,536	7,503	7,470	7,437	7,404	7,371	7,339
	3,502	3,487	3,472	3,456	3,441	3,426	3,411	3,396
	1,382	1,376	1,370	1,364	1,358	1,352	1,346	1,340
	19,375	19,289	19,204	19,120	19,036	18,952	18,869	18,786
	22,011	21,914	21,817	21,721	21,626	21,531	21,436	21,342
	6,263	6,236	6,208	6,181	6,154	6,127	6,100	6,073
	10,799	10,752	10,705	10,657	10,611	10,564	10,517	10,471
	1,358	1,352	1,346	1,340	1,335	1,329	1,323	1,317
	181,537	180,738	179,943	179,151	178,363	177,578	176,796	176,019
	24,687	24,579	24,470	24,363	24,256	24,149	24,043	23,937
	37,913	37,746	37,580	37,415	37,250	37,086	36,923	36,760
	7,485	7,452	7,419	7,387	7,354	7,322	7,290	7,258
	15,137	15,070	15,004	14,938	14,872	14,807	14,742	14,677
	17,606	17,528	17,451	17,374	17,298	17,222	17,146	17,070
	3,805	3,788	3,771	3,755	3,738	3,722	3,705	3,689
	74,926	74,597	74,269	73,942	73,616	73,292	72,970	72,649
	7,603	7,569	7,536	7,503	7,470	7,437	7,404	7,371
	3,518	3,502	3,487	3,472	3,456	3,441	3,426	3,411
	1,388	1,382	1,376	1,370	1,364	1,358	1,352	1,346
	19,460	19,375	19,289	19,205	19,120	19,036	18,952	18,869
	22,108	22,011	21,914	21,817	21,722	21,626	21,531	21,436
	6,291	6,263	6,236	6,208	6,181	6,154	6,127	6,100
	10,847	10,799	10,752	10,705	10,658	10,611	10,564	10,517
	1,420	1,405	1,395	1,389	1,383	1,376	1,370	1,364
	189,742	187,787	186,404	185,584	184,767	183,954	183,145	182,339
	25,803	25,537	25,349	25,238	25,126	25,016	24,906	24,796

39,627	39,218	38,929	38,758	38,588	38,418	38,249	38,080
7,823	7,743	7,686	7,652	7,618	7,585	7,551	7,518
15,821	15,658	15,543	15,474	15,406	15,339	15,271	15,204
18,401	18,212	18,078	17,998	17,919	17,840	17,761	17,683
3,977	3,936	3,907	3,890	3,873	3,856	3,839	3,822
78,313	77,506	76,935	76,597	76,260	75,924	75,590	75,258
7,946	7,864	7,806	7,772	7,738	7,704	7,670	7,636
3,677	3,639	3,612	3,596	3,580	3,565	3,549	3,533
1,451	1,436	1,425	1,419	1,413	1,406	1,400	1,394
20,340	20,130	19,982	19,894	19,807	19,719	19,633	19,546
23,107	22,869	22,701	22,601	22,501	22,402	22,304	22,206
6,575	6,507	6,459	6,431	6,403	6,375	6,347	6,319
11,337	11,221	11,138	11,089	11,040	10,992	10,943	10,895

\$ 473.33	\$ 468.33	\$ 465.00	\$ 463.00	\$ 461.00	\$ 458.67	\$ 456.67	\$ 454.67
\$ 61,191.83	\$ 60,561.33	\$ 60,115.25	\$ 59,850.83	\$ 59,587.33	\$ 59,325.17	\$ 59,064.25	\$ 58,804.33
\$ 8,321.50	\$ 8,235.67	\$ 8,175.08	\$ 8,139.25	\$ 8,103.17	\$ 8,067.67	\$ 8,032.17	\$ 7,996.75
\$ 2,245.50	\$ 2,222.33	\$ 2,206.00	\$ 2,196.25	\$ 2,186.67	\$ 2,177.00	\$ 2,167.42	\$ 2,157.83
\$ 743.17	\$ 735.58	\$ 730.17	\$ 726.92	\$ 723.75	\$ 720.58	\$ 717.33	\$ 714.25
\$ 5,853.75	\$ 5,793.50	\$ 5,750.92	\$ 5,725.42	\$ 5,700.25	\$ 5,675.42	\$ 5,650.25	\$ 5,625.50
\$ 6,808.33	\$ 6,738.42	\$ 6,688.83	\$ 6,659.25	\$ 6,630.00	\$ 6,600.83	\$ 6,571.58	\$ 6,542.75
\$ 414.25	\$ 410.00	\$ 407.00	\$ 405.25	\$ 403.42	\$ 401.67	\$ 399.92	\$ 398.17
\$ 2,675.67	\$ 2,648.08	\$ 2,628.58	\$ 2,617.08	\$ 2,605.58	\$ 2,594.08	\$ 2,582.67	\$ 2,571.33
\$ 86.08	\$ 85.17	\$ 84.58	\$ 84.17	\$ 83.83	\$ 83.50	\$ 83.08	\$ 82.75
\$ 456.58	\$ 451.83	\$ 448.50	\$ 446.50	\$ 444.50	\$ 442.67	\$ 440.67	\$ 438.67
\$ 371.25	\$ 367.42	\$ 364.58	\$ 363.00	\$ 361.50	\$ 359.67	\$ 358.17	\$ 356.67
\$ 2,678.08	\$ 2,650.42	\$ 2,631.00	\$ 2,619.42	\$ 2,607.92	\$ 2,596.33	\$ 2,585.00	\$ 2,573.58
\$ 7,009.08	\$ 6,936.92	\$ 6,886.00	\$ 6,855.67	\$ 6,825.33	\$ 6,795.25	\$ 6,765.58	\$ 6,735.83
\$ 2,432.75	\$ 2,407.58	\$ 2,389.83	\$ 2,379.50	\$ 2,369.08	\$ 2,358.75	\$ 2,348.42	\$ 2,338.00
\$ 2,220.17	\$ 2,197.42	\$ 2,181.17	\$ 2,171.58	\$ 2,162.00	\$ 2,152.58	\$ 2,143.00	\$ 2,133.58
\$ 103,981	\$ 102,910	\$ 102,152	\$ 101,703	\$ 101,255	\$ 100,810	\$ 100,366	\$ 99,925
1.32%	1.03%	0.74%	0.44%	0.44%	0.44%	0.44%	0.44%

2048	2049	2050	2051
1.0%	1.0%	1.0%	1.0%
43.95%	43.95%	43.95%	43.95%
0.44%	0.44%	0.44%	0.44%
1,305	1,300	1,294	1,288
174,472	173,704	172,940	172,179
23,726	23,622	23,518	23,415
36,437	36,277	36,118	35,959
7,194	7,162	7,131	7,099
14,548	14,484	14,420	14,357
16,920	16,846	16,772	16,698
3,657	3,641	3,625	3,609
72,011	71,694	71,378	71,064
7,307	7,275	7,243	7,211
3,381	3,366	3,351	3,336
1,334	1,328	1,322	1,316
18,703	18,621	18,539	18,457
21,248	21,154	21,061	20,968
6,046	6,019	5,993	5,967
10,425	10,379	10,334	10,288
1,311	1,305	1,300	1,294
175,244	174,473	173,705	172,941
23,831	23,727	23,622	23,518
36,599	36,438	36,277	36,118
7,226	7,194	7,162	7,131
14,612	14,548	14,484	14,420
16,995	16,920	16,846	16,772
3,673	3,657	3,641	3,625
72,329	72,011	71,694	71,379
7,339	7,307	7,275	7,243
3,396	3,381	3,366	3,351
1,340	1,334	1,328	1,322
18,786	18,703	18,621	18,539
21,342	21,248	21,154	21,061
6,073	6,046	6,019	5,993
10,471	10,425	10,379	10,334
1,358	1,352	1,346	1,340
181,537	180,738	179,943	179,151
24,687	24,579	24,470	24,363

37,913	37,746	37,580	37,415
7,485	7,452	7,419	7,387
15,137	15,070	15,004	14,938
17,606	17,528	17,451	17,374
3,805	3,788	3,771	3,755
74,926	74,597	74,269	73,942
7,603	7,569	7,536	7,503
3,518	3,502	3,487	3,472
1,388	1,382	1,376	1,370
19,460	19,375	19,289	19,205
22,108	22,011	21,914	21,817
6,291	6,263	6,236	6,208
10,847	10,799	10,752	10,705

\$ 452.67	\$ 450.67	\$ 448.67	\$ 446.67
\$ 58,545.67	\$ 58,288.00	\$ 58,031.58	\$ 57,776.17
\$ 7,961.58	\$ 7,926.75	\$ 7,891.58	\$ 7,857.08
\$ 2,148.42	\$ 2,138.92	\$ 2,129.50	\$ 2,120.17
\$ 711.08	\$ 707.92	\$ 704.83	\$ 701.75
\$ 5,600.67	\$ 5,575.92	\$ 5,551.50	\$ 5,527.08
\$ 6,514.25	\$ 6,485.33	\$ 6,456.83	\$ 6,428.42
\$ 396.33	\$ 394.58	\$ 392.83	\$ 391.17
\$ 2,560.00	\$ 2,548.75	\$ 2,537.50	\$ 2,526.33
\$ 82.33	\$ 82.00	\$ 81.67	\$ 81.25
\$ 436.83	\$ 434.83	\$ 433.00	\$ 431.08
\$ 355.08	\$ 353.58	\$ 352.00	\$ 350.50
\$ 2,562.25	\$ 2,551.08	\$ 2,539.75	\$ 2,528.67
\$ 6,706.08	\$ 6,676.67	\$ 6,647.25	\$ 6,617.83
\$ 2,327.67	\$ 2,317.33	\$ 2,307.33	\$ 2,297.00
\$ 2,124.17	\$ 2,114.83	\$ 2,105.58	\$ 2,096.42
\$ 99,485	\$ 99,047	\$ 98,611	\$ 98,178
0.44%	0.44%	0.44%	

Employer by Employer Minimum Monthly Amount

For Withdrawals in:	2023	2024	2025	2026
Active Employers Existing at beginning of year	100.00%	98.32%	96.67%	95.04%
% of Employers Withdrawing in the Year (Qx)	1.68%	1.68%	1.68%	1.68%
Active Employers Existing at end of Year	98.32%	96.67%	95.04%	93.44%

Employer	Minimum Monthly Pa			
	2023	2024	2025	2026
A.C. Coronato, Corp.	\$ 702	\$ 702	\$ 689	\$ 689
Beacon Building	\$ 96,460	\$ 96,460	\$ 96,460	\$ 96,460
Foundation Building	\$ 17,692	\$ 17,692	\$ 17,692	\$ 17,692
Amrod Corporation	\$ 4,205	\$ 4,205	\$ 4,174	\$ 4,174
Hudson Troy	\$ 2,061	\$ 2,061	\$ 2,061	\$ 1,952
Northern Nj Teamsters Benefit	\$ 10,459	\$ 10,459	\$ 10,459	\$ 10,459
O'Berk Co.	\$ 10,330	\$ 10,330	\$ 10,330	\$ 10,330
Park Hudson	\$ 697	\$ 697	\$ 697	\$ 685
Port Elizabeth Terminal	\$ 5,329	\$ 5,329	\$ 5,329	\$ 5,329
Riverview Realty Company	\$ 151	\$ 151	\$ 151	\$ 151
Salem Lafayette Associates	\$ 1,533	\$ 1,230	\$ 898	\$ 891
Silvi Concrete Corporation	\$ 1,093	\$ 1,093	\$ 1,093	\$ 987
Southbridge Park, Inc	\$ 4,126	\$ 4,126	\$ 4,126	\$ 4,126
Supor Trucking Company	\$ 31,225	\$ 31,225	\$ 31,225	\$ 31,225
Teamsters Local 11	\$ 4,996	\$ 4,996	\$ 4,869	\$ 4,620
Winston Towers 300	\$ 3,688	\$ 3,688	\$ 3,688	\$ 3,688
SubTotal	\$ 194,746	\$ 194,444	\$ 193,940	\$ 193,457
Total after applying active employers existing %	194,746	191,174	187,473	183,861

2027	2028	2029	2030	2031	2032	2033	2034
93.44%	91.87%	90.33%	88.81%	87.31%	85.85%	84.40%	83.93%
1.68%	1.68%	1.68%	1.68%	1.68%	1.68%	0.56%	0.56%
91.87%	90.33%	88.81%	87.31%	85.85%	84.40%	83.93%	83.46%

Payment

<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>
\$ 689	\$ 689	\$ 689	\$ 631	\$ 584	\$ 526	\$ 519	\$ 513
\$ 96,460	\$ 94,662	\$ 92,118	\$ 82,368	\$ 76,185	\$ 68,055	\$ 67,157	\$ 66,270
\$ 17,692	\$ 16,311	\$ 15,022	\$ 12,248	\$ 10,864	\$ 9,255	\$ 9,133	\$ 9,012
\$ 4,174	\$ 4,163	\$ 4,163	\$ 3,536	\$ 3,042	\$ 2,497	\$ 2,464	\$ 2,432
\$ 1,647	\$ 1,478	\$ 1,308	\$ 1,089	\$ 968	\$ 827	\$ 816	\$ 805
\$ 10,225	\$ 9,652	\$ 9,397	\$ 8,298	\$ 7,497	\$ 6,511	\$ 6,424	\$ 6,340
\$ 10,330	\$ 10,330	\$ 10,330	\$ 9,515	\$ 8,648	\$ 7,572	\$ 7,472	\$ 7,373
\$ 663	\$ 603	\$ 596	\$ 544	\$ 512	\$ 461	\$ 455	\$ 449
\$ 5,224	\$ 5,054	\$ 4,637	\$ 3,934	\$ 3,464	\$ 2,976	\$ 2,937	\$ 2,898
\$ 151	\$ 147	\$ 139	\$ 123	\$ 109	\$ 96	\$ 95	\$ 93
\$ 891	\$ 891	\$ 882	\$ 788	\$ 627	\$ 508	\$ 501	\$ 494
\$ 818	\$ 630	\$ 511	\$ 482	\$ 443	\$ 413	\$ 407	\$ 402
\$ 4,126	\$ 4,126	\$ 4,085	\$ 3,707	\$ 3,318	\$ 2,978	\$ 2,939	\$ 2,900
\$ 31,225	\$ 25,949	\$ 19,969	\$ 12,697	\$ 10,407	\$ 7,795	\$ 7,693	\$ 7,591
\$ 4,463	\$ 4,396	\$ 4,292	\$ 3,703	\$ 3,188	\$ 2,706	\$ 2,670	\$ 2,635
\$ 3,688	\$ 3,643	\$ 3,629	\$ 3,218	\$ 2,843	\$ 2,469	\$ 2,437	\$ 2,404
\$ 192,463	\$ 182,722	\$ 171,767	\$ 146,879	\$ 132,700	\$ 115,644	\$ 114,117	\$ 112,611
179,841	167,868	155,150	130,439	115,865	99,275	96,317	94,513

2035	2036	2037	2038	2039	2040	2041	2042
83.46%	82.99%	82.53%	82.06%	81.60%	81.15%	80.69%	80.24%
0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%
82.99%	82.53%	82.06%	81.60%	81.15%	80.69%	80.24%	79.79%

Minimum Monthly Payment

<u>2035</u>	<u>2036</u>	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>	<u>2042</u>
\$ 506	\$ 499	\$ 492	\$ 486	\$ 480	\$ 473	\$ 468	\$ 465
\$ 65,396	\$ 64,532	\$ 63,681	\$ 62,840	\$ 62,010	\$ 61,192	\$ 60,561	\$ 60,115
\$ 8,893	\$ 8,776	\$ 8,660	\$ 8,546	\$ 8,433	\$ 8,322	\$ 8,236	\$ 8,175
\$ 2,400	\$ 2,368	\$ 2,337	\$ 2,306	\$ 2,276	\$ 2,246	\$ 2,222	\$ 2,206
\$ 794	\$ 784	\$ 774	\$ 763	\$ 753	\$ 743	\$ 736	\$ 730
\$ 6,256	\$ 6,173	\$ 6,092	\$ 6,011	\$ 5,932	\$ 5,854	\$ 5,794	\$ 5,751
\$ 7,276	\$ 7,180	\$ 7,086	\$ 6,992	\$ 6,899	\$ 6,808	\$ 6,738	\$ 6,689
\$ 443	\$ 437	\$ 431	\$ 425	\$ 420	\$ 414	\$ 410	\$ 407
\$ 2,860	\$ 2,822	\$ 2,785	\$ 2,748	\$ 2,712	\$ 2,676	\$ 2,648	\$ 2,629
\$ 92	\$ 91	\$ 90	\$ 88	\$ 87	\$ 86	\$ 85	\$ 85
\$ 488	\$ 481	\$ 475	\$ 469	\$ 463	\$ 457	\$ 452	\$ 449
\$ 397	\$ 391	\$ 386	\$ 381	\$ 376	\$ 371	\$ 367	\$ 365
\$ 2,862	\$ 2,824	\$ 2,787	\$ 2,750	\$ 2,714	\$ 2,678	\$ 2,650	\$ 2,631
\$ 7,491	\$ 7,392	\$ 7,294	\$ 7,198	\$ 7,103	\$ 7,009	\$ 6,937	\$ 6,886
\$ 2,600	\$ 2,566	\$ 2,532	\$ 2,498	\$ 2,465	\$ 2,433	\$ 2,408	\$ 2,390
\$ 2,373	\$ 2,341	\$ 2,311	\$ 2,280	\$ 2,250	\$ 2,220	\$ 2,197	\$ 2,181
\$ 111,125	\$ 109,658	\$ 108,211	\$ 106,782	\$ 105,373	\$ 103,981	\$ 102,910	\$ 102,152
92,743	91,006	89,302	87,629	85,987	84,376	83,039	81,966

2043	2044	2045	2046	2047	2048	2049	2050
79.79%	79.34%	78.90%	78.45%	78.01%	77.58%	77.14%	76.71%
0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%
79.34%	78.90%	78.45%	78.01%	77.58%	77.14%	76.71%	76.28%

Minimum Monthly Payment

<u>2043</u>	<u>2044</u>	<u>2045</u>	<u>2046</u>	<u>2047</u>	<u>2048</u>	<u>2049</u>	<u>2050</u>
\$ 463	\$ 461	\$ 459	\$ 457	\$ 455	\$ 453	\$ 451	\$ 449
\$ 59,851	\$ 59,587	\$ 59,325	\$ 59,064	\$ 58,804	\$ 58,546	\$ 58,288	\$ 58,032
\$ 8,139	\$ 8,103	\$ 8,068	\$ 8,032	\$ 7,997	\$ 7,962	\$ 7,927	\$ 7,892
\$ 2,196	\$ 2,187	\$ 2,177	\$ 2,167	\$ 2,158	\$ 2,148	\$ 2,139	\$ 2,130
\$ 727	\$ 724	\$ 721	\$ 717	\$ 714	\$ 711	\$ 708	\$ 705
\$ 5,725	\$ 5,700	\$ 5,675	\$ 5,650	\$ 5,626	\$ 5,601	\$ 5,576	\$ 5,552
\$ 6,659	\$ 6,630	\$ 6,601	\$ 6,572	\$ 6,543	\$ 6,514	\$ 6,485	\$ 6,457
\$ 405	\$ 403	\$ 402	\$ 400	\$ 398	\$ 396	\$ 395	\$ 393
\$ 2,617	\$ 2,606	\$ 2,594	\$ 2,583	\$ 2,571	\$ 2,560	\$ 2,549	\$ 2,538
\$ 84	\$ 84	\$ 84	\$ 83	\$ 83	\$ 82	\$ 82	\$ 82
\$ 447	\$ 445	\$ 443	\$ 441	\$ 439	\$ 437	\$ 435	\$ 433
\$ 363	\$ 362	\$ 360	\$ 358	\$ 357	\$ 355	\$ 354	\$ 352
\$ 2,619	\$ 2,608	\$ 2,596	\$ 2,585	\$ 2,574	\$ 2,562	\$ 2,551	\$ 2,540
\$ 6,856	\$ 6,825	\$ 6,795	\$ 6,766	\$ 6,736	\$ 6,706	\$ 6,677	\$ 6,647
\$ 2,380	\$ 2,369	\$ 2,359	\$ 2,348	\$ 2,338	\$ 2,328	\$ 2,317	\$ 2,307
\$ 2,172	\$ 2,162	\$ 2,153	\$ 2,143	\$ 2,134	\$ 2,124	\$ 2,115	\$ 2,106
\$ 101,703	\$ 101,255	\$ 100,810	\$ 100,366	\$ 99,925	\$ 99,485	\$ 99,047	\$ 98,611
81,148	80,338	79,536	78,742	77,956	77,178	76,408	75,645

2051

76.28%

0.56%

75.85%

2051

\$	447
\$	57,776
\$	7,857
\$	2,120
\$	702
\$	5,527
\$	6,428
\$	391
\$	2,526
\$	81
\$	431
\$	351
\$	2,529
\$	6,618
\$	2,297
\$	2,096

\$ 98,178

74,890

A.	Total Minimum Monthly Payment	2023	\$194,746
B	CBU Decline	3.00%	
C	% of CBU Decline due to Withdrawn Employer	56.05%	
D	Minimum Monthly Payment of Projected Future Withdrawn Employers	\$	3,275
E	Collectable Percentage	47.1%	
F	Expected Collected Monthly Payment	\$	1,542
G	Expected Collected Annual Payment	\$	18,508

Emp YOW 2023 \$ 18,508

Emp 2024

Emp 2025

Emp 2026

Emp 2027

Emp 2028

Emp 2029

Emp 2030

Emp 2031

Emp 2032

Emp 2033

Emp 2034

Emp 2035

Emp 2036

Emp 2037

Emp 2038

Emp 2039

Emp 2040

Emp 2041

Emp 2042

Emp 2043

Emp 2044

Emp 2045

Emp 2046

Emp 2047

Emp 2048

Emp 2049

Emp 2050

Emp 2051

Withdrawal Liability Payments for Projected Future Withdraws \$ 18,508

Withdrawal Liability Payments for Currently Withdrawn Employer (API Foils) \$ 276,076

	2032	2033	2034	2035	2036	2037	2038	2039
	\$99,275	\$96,317	\$94,513	\$92,743	\$91,006	\$89,302	\$87,629	\$85,987
	3.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	56.05%	56.05%	56.05%	56.05%	56.05%	56.05%	56.05%	56.05%
\$	1,669	\$ 540	\$ 530	\$ 520	\$ 510	\$ 501	\$ 491	\$ 482
	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%
\$	786	\$ 254	\$ 250	\$ 245	\$ 240	\$ 236	\$ 231	\$ 227
\$	9,435	\$ 3,051	\$ 2,994	\$ 2,938	\$ 2,883	\$ 2,829	\$ 2,776	\$ 2,724
\$	18,508	\$ 18,508	\$ 18,508	\$ 18,508	\$ 18,508	\$ 18,508	\$ 18,508	\$ 18,508
\$	18,169	\$ 18,169	\$ 18,169	\$ 18,169	\$ 18,169	\$ 18,169	\$ 18,169	\$ 18,169
\$	17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817
\$	17,474	\$ 17,474	\$ 17,474	\$ 17,474	\$ 17,474	\$ 17,474	\$ 17,474	\$ 17,474
\$	17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ 17,092
\$	15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954
\$	14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745
\$	12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397
\$	11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012
\$	9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435
		\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051
			\$ 2,994	\$ 2,994	\$ 2,994	\$ 2,994	\$ 2,994	\$ 2,994
			\$ 2,938	\$ 2,938	\$ 2,938	\$ 2,938	\$ 2,938	\$ 2,938
				\$ 2,883	\$ 2,883	\$ 2,883	\$ 2,883	\$ 2,883
					\$ 2,829	\$ 2,829	\$ 2,829	\$ 2,829
						\$ 2,776	\$ 2,776	\$ 2,776
							\$ 2,724	\$ 2,724
\$	152,603	\$ 155,654	\$ 158,648	\$ 161,586	\$ 164,469	\$ 167,298	\$ 170,074	\$ 172,798
\$	276,076	\$ 276,076	\$ 276,076	\$ 276,076	\$ 276,076	\$ 276,076	\$ 207,057	

	2040	2041	2042	2043	2044	2045	2046	2047
	\$84,376	\$83,039	\$81,966	\$81,148	\$80,338	\$79,536	\$78,742	\$77,956
	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	56.05%	56.05%	56.05%	56.05%	56.05%	56.05%	56.05%	56.05%
\$	473	\$ 465	\$ 459	\$ 455	\$ 450	\$ 446	\$ 441	\$ 437
	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%
\$	223	\$ 219	\$ 216	\$ 214	\$ 212	\$ 210	\$ 208	\$ 206
\$	2,673	\$ 2,631	\$ 2,597	\$ 2,571	\$ 2,545	\$ 2,520	\$ 2,495	\$ 2,470
\$	18,508	\$ 18,508	\$ 18,508	\$ -	\$ -	\$ -	\$ -	\$ -
\$	18,169	\$ 18,169	\$ 18,169	\$ 18,169	\$ -	\$ -	\$ -	\$ -
\$	17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ -	\$ -	\$ -
\$	17,474	\$ 17,474	\$ 17,474	\$ 17,474	\$ 17,474	\$ 17,474	\$ -	\$ -
\$	17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ -
\$	15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954
\$	14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745
\$	12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397
\$	11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012
\$	9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435
\$	3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051
\$	2,994	\$ 2,994	\$ 2,994	\$ 2,994	\$ 2,994	\$ 2,994	\$ 2,994	\$ 2,994
\$	2,938	\$ 2,938	\$ 2,938	\$ 2,938	\$ 2,938	\$ 2,938	\$ 2,938	\$ 2,938
\$	2,883	\$ 2,883	\$ 2,883	\$ 2,883	\$ 2,883	\$ 2,883	\$ 2,883	\$ 2,883
\$	2,829	\$ 2,829	\$ 2,829	\$ 2,829	\$ 2,829	\$ 2,829	\$ 2,829	\$ 2,829
\$	2,776	\$ 2,776	\$ 2,776	\$ 2,776	\$ 2,776	\$ 2,776	\$ 2,776	\$ 2,776
\$	2,724	\$ 2,724	\$ 2,724	\$ 2,724	\$ 2,724	\$ 2,724	\$ 2,724	\$ 2,724
\$	2,673	\$ 2,673	\$ 2,673	\$ 2,673	\$ 2,673	\$ 2,673	\$ 2,673	\$ 2,673
		\$ 2,631	\$ 2,631	\$ 2,631	\$ 2,631	\$ 2,631	\$ 2,631	\$ 2,631
			\$ 2,597	\$ 2,597	\$ 2,597	\$ 2,597	\$ 2,597	\$ 2,597
				\$ 2,571	\$ 2,571	\$ 2,571	\$ 2,571	\$ 2,571
					\$ 2,545	\$ 2,545	\$ 2,545	\$ 2,545
						\$ 2,520	\$ 2,520	\$ 2,520
							\$ 2,495	\$ 2,495
								\$ 2,470
\$	175,471	\$ 178,102	\$ 180,699	\$ 164,762	\$ 149,138	\$ 133,841	\$ 118,862	\$ 104,240

	2048	2049	2050	2051
	\$77,178	\$76,408	\$75,645	\$74,890
	1.00%	1.00%	1.00%	1.00%
	56.05%	56.05%	56.05%	56.05%
\$	433	\$ 428	\$ 424	\$ 420
	47.1%	47.1%	47.1%	47.1%
\$	204	\$ 202	\$ 200	\$ 198
\$	2,445	\$ 2,421	\$ 2,396	\$ 2,372
\$	-	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -
\$	14,745	\$ -	\$ -	\$ -
\$	12,397	\$ 12,397	\$ -	\$ -
\$	11,012	\$ 11,012	\$ 11,012	\$ -
\$	9,435	\$ 9,435	\$ 9,435	\$ 9,435
\$	3,051	\$ 3,051	\$ 3,051	\$ 3,051
\$	2,994	\$ 2,994	\$ 2,994	\$ 2,994
\$	2,938	\$ 2,938	\$ 2,938	\$ 2,938
\$	2,883	\$ 2,883	\$ 2,883	\$ 2,883
\$	2,829	\$ 2,829	\$ 2,829	\$ 2,829
\$	2,776	\$ 2,776	\$ 2,776	\$ 2,776
\$	2,724	\$ 2,724	\$ 2,724	\$ 2,724
\$	2,673	\$ 2,673	\$ 2,673	\$ 2,673
\$	2,631	\$ 2,631	\$ 2,631	\$ 2,631
\$	2,597	\$ 2,597	\$ 2,597	\$ 2,597
\$	2,571	\$ 2,571	\$ 2,571	\$ 2,571
\$	2,545	\$ 2,545	\$ 2,545	\$ 2,545
\$	2,520	\$ 2,520	\$ 2,520	\$ 2,520
\$	2,495	\$ 2,495	\$ 2,495	\$ 2,495
\$	2,470	\$ 2,470	\$ 2,470	\$ 2,470
\$	2,445	\$ 2,445	\$ 2,445	\$ 2,445
		\$ 2,421	\$ 2,421	\$ 2,421
			\$ 2,396	\$ 2,396
				\$ 2,372
\$	90,731	\$ 78,407	\$ 68,406	\$ 57,394



9202828 SP 1259 -C10-P00000-I

TEAMSTERS LOCAL 11 PENSION FUND
 810 BELMONT AVE
 NORTH HALEDON NJ 07508-2357



TAKE THE NEXT STEPS IN
 BECOMING A HOMEOWNER

Join us for our information-packed
 Journey to Homeownership Webinar
 See dates and register at Valley.com/HomeWebinar

Account Statement

For the Period Ending: 12/30/22 | Page 1 of 16

Valley Corporate Checking - XXXXXXXX [REDACTED]

SUMMARY FOR THE PERIOD: 12/01/22 - 12/30/22

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	-	Ending Balance
\$579,027.36		\$664,118.01		\$0.00		\$585,860.54		\$0.00		\$657,284.83

TRANSACTIONS

Date	Description	Debits	Credits	Balance
	Beginning Balance			\$579,027.36
12/01	TEAMSTERSPENSION PEN.CHECK ID: [REDACTED]	-\$8,450.27		\$570,577.09
12/01	TEAMSTERS PENSIO PEN.CHECK ID: [REDACTED]	-\$428,520.04		\$142,057.05
12/01	North NJ Teamst CREDIT RTN ID: [REDACTED]		\$119.00	\$142,176.05
12/01	Check Number 63693	-\$228.00		\$141,948.05
12/01	Check Number 63720	-\$781.00		\$141,167.05
12/01	Check Number 63731	-\$2,181.00		\$138,986.05
12/01	Check Number 63732	-\$2,309.00		\$136,677.05
12/02	Deposit		\$13,667.36	\$150,344.41
12/02	Check Number 63694	-\$498.00		\$149,846.41
12/02	Check Number 63696	-\$333.00		\$149,513.41
12/02	Check Number 63697	-\$2,658.00		\$146,855.41
12/02	Check Number 63706	-\$878.00		\$145,977.41

9202828-0008937-0000001 of 0000015-C10-bq-1259-00000

Teamsters Local 11 Pension Fund

Market Value: \$64.3 Million and 100.0% of Fund

Ending December 31, 2022

	Asset Class	Market Value	3 Mo Net Cash Flows	% of Portfolio	Policy %	Policy Difference
Total Fund		64,311,758	-884,266	100.0	100.0	0
U.S. Fixed Income Composite		18,173,380	330,003	28.3	28.0	166,088
Stacey Braun Fixed Income	Core Fixed Income	14,288,003	0	22.2	22.0	139,416
Baird Core Plus Bond Fund	Core Plus Fixed Income	2,909,017	0	4.5	5.0	-306,571
Fund Account Money Market	Cash & Equivalents	976,360	330,003	1.5	1.0	333,243
Total Equity Composite		34,254,090	-1,000,000	53.3	53.0	168,858
U.S. Equity Composite		22,965,945	-700,000	35.7	36.0	-186,288
ASB Labor Equity Index	Large-Cap Core	9,436,990	0	14.7	15.5	-531,333
Stacey Braun Equity	Large-Cap Core	5,108,386	0	7.9	7.8	124,225
Wellington Quality Value	Large-Cap Value	5,283,201	-700,000	8.2	7.8	299,039
GW&K SMID Core	Smid-Cap Core	3,137,368	0	4.9	5.0	-78,220
Non-U.S. Equity Composite		11,288,145	-300,000	17.6	17.0	355,146
Vanguard Total Int'l Stock Index	Non-U.S. Large-Cap Core	5,258,981	-300,000	8.2	8.0	114,040
American Funds Int'l Growth & Income	Non-U.S. Large-Cap Growth	2,893,431	0	4.5	5.0	-322,157
MFS Int'l Intrinsic Value Fund	Non-U.S. Large-Cap Value	3,135,733	0	4.9	4.0	563,262
Defensive Equity Composite		3,167,331	-200,000	4.9	5.0	-48,257
Parametric Defensive Equity Fund	Defensive Equity	3,167,331	-200,000	4.9	5.0	-48,257
Global Infrastructure Composite		3,840,989	-8,338	6.0	7.0	-660,834
J.P. Morgan IIF, LP	Global Infrastructure	3,708,632	-8,338	5.8		
Cohen & Steers Global Infrastructure	Publicly-Traded Infrastructure	132,357	0	0.2		
Real Estate Composite		4,875,968	-5,930	7.6	7.0	374,145
Principal U.S. Property Account	Core Real Estate	2,125,283	0	3.3		
Multi-Employer Property Trust	Core Real Estate	2,750,685	-5,930	4.3		

Teamsters Local 11 Pension Plan

Administrative Expense Assumption

Historic Administrative Expenses

	<u>March 31, 2020</u>	<u>March 31, 2021</u>	<u>March 31, 2022</u>
Total Administrative Expenses	\$ 416,025	\$ 418,879	\$ 391,060

	<u>2020-2022 Average</u>	<u>2023</u>	<u>2024</u>
(A) Admin Expenses	\$ 408,655	\$ 430,350	\$ 443,261
(B) SFA Application		\$ 50,000	\$ -
(C) SFA Annual Compliance Related Fees			\$ 3,000
(D) Audit Related Fees			\$ 5,000
(E) PBI Death Search Advanced Product			\$ 1,300
(F) Cybersecurity Program		\$ 44,635	\$ 9,400
(G) MSP (Managed Service Provider) Annual Fee		\$ -	\$ 21,000
(H) Total		\$ 524,985	\$ 482,961

3 Year Average

\$ 408,655

		Inflation
		3.0%
<u>2025</u>	<u>2026</u>	<u>Comments</u>
\$ 456,559		Past 3 years of admin expenses trended by 3% per year. Retainer increases inclu
\$ -		SFA Application Fee
\$ 3,090		SFA Annual Compliance Related Fees
\$ -		Expected Additional Cost for an audit for Plan receiving SFA.
\$ 1,339		Increased annual cost for advanced death service product.
\$ 9,682		Withum Cyber Security Program. The quote for services is available upon request
\$ 21,630		Managed Service Provider annual fee. The quote for services is available upon re
\$ 492,300	\$ 507,069	

Teamsters Local 11 Pension Plan

Percent of Monthly Payments Collected from Employers that have withdrawn in the past 10 years.

(A)	(B)	(C)	(D)	(E)
Withdrawn Employers	Withdrawal Liability as of Date	Net Assessment	PV of Monthly Payments Due	PV of Actual Paid*
Ryder Truck Rental	2014	\$ 1,690,722	\$ 1,106,205	\$ 1,106,205
Fairway	2015	\$ 392,368	\$ 315,702	\$ 315,702
Sodexo	2017	\$ 4,503,889	\$ 2,654,917	\$ 2,654,917
White Rose	2015	\$ 13,104,216	\$ 13,104,216	\$ 2,374,133
API Foils	2019	\$ 5,426,188	\$ 3,090,412	\$ 3,090,412
Claude Bamberger	2023	\$ -	\$ -	\$ -
Total		\$25,117,383	\$ 20,271,452	\$ 9,541,369
Weighted Average				

*API Foils is continuing to make their scheduled payments and as of right now is expected to continue

White Rose:

Withdrew in the Plan Year Beginning 4/1/2014

The valuation interest rate used for their withdrawal liability calculation was 7.25%, which was used

The employer closed shop on November 12, 2014 due to bankruptcy. The withdrawal liability calculation

Their first monthly payment due was assumed to be 1/1/2015.

The following payments were made.

Plan Year Beginning 4/1	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Amount Paid				\$ 1,493,881
Present Value of Payments	\$ 2,374,133			
Interest Rate	7.25%			

(F) (E)/(D) Percent Collected vs Amount Due	(G) (E)/(C) Percent Collected vs Net Assessment	Comment
100.0%	65.4%	
100.0%	80.5%	
100.0%	58.9%	
18.1%	18.1%	Bankruptcy
100.0%	57.0%	Currently making payments. The assumption is they'll continue making payments until they reach De Minimis (\$0 Net Assessment)
47.1%	38.0%	

Due to do so, so I've assumed all of their scheduled payments will be made.

Used to calculate their payment schedule.
 Information was completed on December 4, 2014.

	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$	629,002		\$ 984,061

ue to make their scheduled payments.

Teamsters Local 11 Pension Plan

Future Employment Assumption (via page 12 of SFA Application and per Employment 11 23v2)

	Average Employment Decline	Source
A) Active Employers Only	4.94%	Employment 11 23v2
B) Active and Withdrawn Employers	11.24%	SFA App 11PF (page 12)
C) % of Decline from Active Employers Only (A/B)	43.95%	
D) % of Decline from Withdrawn Employers (1-A)	56.05%	

Employers Historic and Future CBUs and Total Minimum Monthly Payment for Withdrawal Liability
 Plan Year End (PYE) t 2014 2015

CBU Decline
 % Decline due to Active Employers
 Active Employer CBU Decline

CBUs by employer (PYE t)

A.C. Coronato, Corp.	1,920	2,080
Beacon Building	243,714	261,203
Foundation Building	48,221	48,364
Amrod Corporation	69,067	74,146
Hudson Troy	19,379	17,056
Northern Nj Teamsters Benefit	26,672	26,490
O'Berk Co.	15,493	14,756
Park Hudson	5,690	6,838
Port Elizabeth Terminal	151,689	148,059
Riverview Realty Company	12,458	14,560
Salem Lafayette Associates	15,067	14,196
Silvi Concrete Corporation	-	4,018
Southbridge Park, Inc	27,969	29,466
Supor Trucking Company	77,182	82,403
Teamsters Local 11	12,483	13,060
Winston Towers 300	17,462	18,515

3 Year Average

A.C. Coronato, Corp.
 Beacon Building
 Foundation Building
 Amrod Corporation
 Hudson Troy
 Northern Nj Teamsters Benefit
 O'Berk Co.
 Park Hudson
 Port Elizabeth Terminal
 Riverview Realty Company
 Salem Lafayette Associates
 Silvi Concrete Corporation
 Southbridge Park, Inc
 Supor Trucking Company
 Teamsters Local 11
 Winston Towers 300

High 3 year Average for Employer withdrawing in PYE t

A.C. Coronato, Corp.
 Beacon Building
 Foundation Building

Amrod Corporation
Hudson Troy
Northern Nj Teamsters Benefit
O'Berk Co.
Park Hudson
Port Elizabeth Terminal
Riverview Realty Company
Salem Lafayette Associates
Silvi Concrete Corporation
Southbridge Park, Inc
Supor Trucking Company
Teamsters Local 11
Winston Towers 300

Minimum Monthly Payment Amount

High CR for Withdrawal Liability Purpc

A.C. Coronato, Corp.	\$	4.00
Beacon Building	\$	3.87
Foundation Building	\$	3.87
Amrod Corporation	\$	0.68
Hudson Troy	\$	1.14
Northern Nj Teamsters Benefit	\$	4.44
O'Berk Co.	\$	4.44
Park Hudson	\$	1.25
Port Elizabeth Terminal	\$	0.41
Riverview Realty Company	\$	0.13
Salem Lafayette Associates	\$	1.49
Silvi Concrete Corporation	\$	3.07
Southbridge Park, Inc	\$	1.58
Supor Trucking Company	\$	3.64
Teamsters Local 11	\$	4.44
Winston Towers 300	\$	2.35

Total Minimum Monthly Payment Amount

% Decline

74,208
21,691
28,268
27,919
6,690
155,966
13,893
12,345
4,273
31,337
102,938
13,503
18,833

\$ 702.33
\$ 96,460.08
\$ 17,692.00
\$ 4,205.08
\$ 2,060.67
\$ 10,459.17
\$ 10,330.00
\$ 696.92
\$ 5,328.83
\$ 150.50
\$ 1,532.83
\$ 1,093.17
\$ 4,126.00
\$ 31,224.50
\$ 4,996.08
\$ 3,688.17
\$ 194,746

	2024	2025	2026	2027	2028	2029	2030	2031
	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%
	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%	1.32%
	1,558	1,537	1,517	1,497	1,477	1,458	1,439	1,420
	208,226	205,477	202,765	200,088	197,447	194,841	192,269	189,731
	28,317	27,943	27,574	27,210	26,851	26,496	26,147	25,801
	43,487	42,913	42,346	41,787	41,236	40,691	40,154	39,624
	8,586	8,472	8,360	8,250	8,141	8,034	7,928	7,823
	17,362	17,133	16,907	16,684	16,464	16,246	16,032	15,820
	20,194	19,927	19,664	19,405	19,149	18,896	18,646	18,400
	4,364	4,307	4,250	4,194	4,138	4,084	4,030	3,977
	85,942	84,807	83,688	82,583	81,493	80,418	79,356	78,308
	8,720	8,605	8,492	8,380	8,269	8,160	8,052	7,946
	4,035	3,982	3,929	3,877	3,826	3,776	3,726	3,677
	1,592	1,571	1,550	1,530	1,510	1,490	1,470	1,451
	22,321	22,027	21,736	21,449	21,166	20,887	20,611	20,339
	25,358	25,024	24,693	24,367	24,046	23,728	23,415	23,106
	7,216	7,120	7,026	6,934	6,842	6,752	6,663	6,575
	12,442	12,278	12,116	11,956	11,798	11,642	11,488	11,337
	1,579	1,558	1,538	1,517	1,497	1,477	1,458	1,439
	211,023	208,238	205,489	202,777	200,100	197,459	194,852	192,280
	28,697	28,318	27,944	27,576	27,212	26,852	26,498	26,148
	44,071	43,489	42,915	42,349	41,790	41,238	40,694	40,157
	8,701	8,586	8,473	8,361	8,250	8,142	8,034	7,928
	17,596	17,363	17,134	16,908	16,685	16,465	16,247	16,033
	20,465	20,195	19,928	19,665	19,406	19,150	18,897	18,647
	4,423	4,364	4,307	4,250	4,194	4,139	4,084	4,030
	87,097	85,947	84,812	83,693	82,588	81,498	80,422	79,361
	8,837	8,721	8,606	8,492	8,380	8,269	8,160	8,053
	4,089	4,035	3,982	3,929	3,877	3,826	3,776	3,726
	1,613	1,592	1,571	1,550	1,530	1,510	1,490	1,470
	22,621	22,323	22,028	21,737	21,450	21,167	20,888	20,612
	25,699	25,360	25,025	24,695	24,369	24,047	23,730	23,416
	7,313	7,216	7,121	7,027	6,934	6,843	6,752	6,663
	12,609	12,443	12,278	12,116	11,956	11,799	11,643	11,489
	2,107	2,067	2,067	2,067	2,067	2,067	1,893	1,753
	299,101	299,101	299,101	299,101	293,524	285,638	255,405	236,231
	54,859	54,859	54,859	54,859	50,578	46,580	37,978	33,686

74,208	73,652	73,652	73,652	73,463	73,463	62,405	53,690
21,691	21,691	20,549	17,334	15,560	13,764	11,459	10,188
28,268	28,268	28,268	27,636	26,086	25,397	22,426	20,262
27,919	27,919	27,919	27,919	27,919	27,919	25,717	23,374
6,690	6,690	6,580	6,360	5,791	5,721	5,219	4,918
155,966	155,966	155,966	152,885	147,922	135,705	115,134	101,398
13,893	13,893	13,893	13,893	13,547	12,827	11,305	10,091
9,909	7,234	7,172	7,172	7,172	7,106	6,346	5,051
4,273	4,273	3,858	3,196	2,462	1,998	1,882	1,731
31,337	31,337	31,337	31,337	31,337	31,026	28,156	25,200
102,938	102,938	102,938	102,938	85,545	65,832	41,858	34,309
13,503	13,160	12,486	12,061	11,880	11,601	10,008	8,616
18,833	18,833	18,833	18,833	18,600	18,532	16,432	14,516

\$ 702.33	\$ 689.00	\$ 689.00	\$ 689.00	\$ 689.00	\$ 689.00	\$ 631.00	\$ 584.33
\$ 96,460.08	\$ 96,460.08	\$ 96,460.08	\$ 96,460.08	\$ 94,661.50	\$ 92,118.25	\$ 82,368.08	\$ 76,184.50
\$ 17,692.00	\$ 17,692.00	\$ 17,692.00	\$ 17,692.00	\$ 16,311.42	\$ 15,022.08	\$ 12,247.92	\$ 10,863.75
\$ 4,205.08	\$ 4,173.58	\$ 4,173.58	\$ 4,173.58	\$ 4,162.92	\$ 4,162.92	\$ 3,536.25	\$ 3,042.42
\$ 2,060.67	\$ 2,060.67	\$ 1,952.17	\$ 1,646.75	\$ 1,478.17	\$ 1,307.58	\$ 1,088.58	\$ 967.83
\$ 10,459.17	\$ 10,459.17	\$ 10,459.17	\$ 10,225.33	\$ 9,651.83	\$ 9,396.92	\$ 8,297.58	\$ 7,496.92
\$ 10,330.00	\$ 10,330.00	\$ 10,330.00	\$ 10,330.00	\$ 10,330.00	\$ 10,330.00	\$ 9,515.25	\$ 8,648.42
\$ 696.92	\$ 696.92	\$ 685.42	\$ 662.50	\$ 603.25	\$ 595.92	\$ 543.67	\$ 512.33
\$ 5,328.83	\$ 5,328.83	\$ 5,328.83	\$ 5,223.58	\$ 5,054.00	\$ 4,636.58	\$ 3,933.75	\$ 3,464.42
\$ 150.50	\$ 150.50	\$ 150.50	\$ 150.50	\$ 146.75	\$ 139.00	\$ 122.50	\$ 109.33
\$ 1,230.33	\$ 898.25	\$ 890.50	\$ 890.50	\$ 890.50	\$ 882.33	\$ 788.00	\$ 627.17
\$ 1,093.17	\$ 1,093.17	\$ 987.00	\$ 817.67	\$ 629.83	\$ 511.17	\$ 481.50	\$ 442.83
\$ 4,126.00	\$ 4,126.00	\$ 4,126.00	\$ 4,126.00	\$ 4,126.00	\$ 4,085.08	\$ 3,707.17	\$ 3,318.00
\$ 31,224.50	\$ 31,224.50	\$ 31,224.50	\$ 31,224.50	\$ 25,948.67	\$ 19,969.00	\$ 12,696.92	\$ 10,407.08
\$ 4,996.08	\$ 4,869.17	\$ 4,619.83	\$ 4,462.58	\$ 4,395.58	\$ 4,292.33	\$ 3,703.00	\$ 3,187.92
\$ 3,688.17	\$ 3,688.17	\$ 3,688.17	\$ 3,688.17	\$ 3,642.50	\$ 3,629.17	\$ 3,217.92	\$ 2,842.75
\$ 194,444	\$ 193,940	\$ 193,457	\$ 192,463	\$ 182,722	\$ 171,767	\$ 146,879	\$ 132,700
0.16%	0.26%	0.25%	0.51%	5.06%	6.00%	14.49%	9.65%

	2032	2033	2034	2035	2036	2037	2038	2039
	3.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%
	1.32%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%
	1,401	1,395	1,389	1,383	1,376	1,370	1,364	1,358
	187,226	186,403	185,583	184,766	183,953	183,144	182,338	181,535
	25,461	25,349	25,237	25,126	25,016	24,906	24,796	24,687
	39,101	38,929	38,758	38,587	38,418	38,249	38,080	37,913
	7,720	7,686	7,652	7,618	7,585	7,551	7,518	7,485
	15,611	15,543	15,474	15,406	15,338	15,271	15,204	15,137
	18,157	18,077	17,998	17,919	17,840	17,761	17,683	17,605
	3,924	3,907	3,890	3,873	3,855	3,839	3,822	3,805
	77,275	76,935	76,596	76,259	75,924	75,590	75,257	74,926
	7,841	7,806	7,772	7,738	7,704	7,670	7,636	7,603
	3,628	3,612	3,596	3,580	3,565	3,549	3,533	3,518
	1,431	1,425	1,419	1,413	1,406	1,400	1,394	1,388
	20,070	19,982	19,894	19,807	19,719	19,633	19,546	19,460
	22,801	22,701	22,601	22,501	22,402	22,304	22,206	22,108
	6,488	6,459	6,431	6,403	6,375	6,346	6,319	6,291
	11,187	11,138	11,089	11,040	10,992	10,943	10,895	10,847
	1,420	1,405	1,395	1,389	1,383	1,376	1,370	1,364
	189,742	187,787	186,404	185,584	184,767	183,954	183,145	182,339
	25,803	25,537	25,349	25,238	25,126	25,016	24,906	24,796
	39,627	39,218	38,929	38,758	38,588	38,418	38,249	38,080
	7,823	7,743	7,686	7,652	7,618	7,585	7,551	7,518
	15,821	15,658	15,543	15,474	15,406	15,339	15,271	15,204
	18,401	18,212	18,078	17,998	17,919	17,840	17,761	17,683
	3,977	3,936	3,907	3,890	3,873	3,856	3,839	3,822
	78,313	77,506	76,935	76,597	76,260	75,924	75,590	75,258
	7,946	7,864	7,806	7,772	7,738	7,704	7,670	7,636
	3,677	3,639	3,612	3,596	3,580	3,565	3,549	3,533
	1,451	1,436	1,425	1,419	1,413	1,406	1,400	1,394
	20,340	20,130	19,982	19,894	19,807	19,719	19,633	19,546
	23,107	22,869	22,701	22,601	22,501	22,402	22,304	22,206
	6,575	6,507	6,459	6,431	6,403	6,375	6,347	6,319
	11,337	11,221	11,138	11,089	11,040	10,992	10,943	10,895
	1,579	1,558	1,538	1,517	1,497	1,477	1,458	1,439
	211,023	208,238	205,489	202,777	200,100	197,459	194,852	192,280
	28,697	28,318	27,944	27,576	27,212	26,852	26,498	26,148

	2040	2041	2042	2043	2044	2045	2046	2047
	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%	43.95%
	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%
	1,352	1,346	1,340	1,335	1,329	1,323	1,317	1,311
	180,737	179,941	179,150	178,361	177,577	176,795	176,017	175,243
	24,578	24,470	24,363	24,255	24,149	24,042	23,937	23,831
	37,746	37,580	37,414	37,250	37,086	36,923	36,760	36,599
	7,452	7,419	7,387	7,354	7,322	7,290	7,258	7,226
	15,070	15,004	14,938	14,872	14,807	14,742	14,677	14,612
	17,528	17,451	17,374	17,298	17,221	17,146	17,070	16,995
	3,788	3,771	3,755	3,738	3,722	3,705	3,689	3,673
	74,596	74,268	73,941	73,616	73,292	72,970	72,648	72,329
	7,569	7,536	7,503	7,470	7,437	7,404	7,371	7,339
	3,502	3,487	3,472	3,456	3,441	3,426	3,411	3,396
	1,382	1,376	1,370	1,364	1,358	1,352	1,346	1,340
	19,375	19,289	19,204	19,120	19,036	18,952	18,869	18,786
	22,011	21,914	21,817	21,721	21,626	21,531	21,436	21,342
	6,263	6,236	6,208	6,181	6,154	6,127	6,100	6,073
	10,799	10,752	10,705	10,657	10,611	10,564	10,517	10,471
	1,358	1,352	1,346	1,340	1,335	1,329	1,323	1,317
	181,537	180,738	179,943	179,151	178,363	177,578	176,796	176,019
	24,687	24,579	24,470	24,363	24,256	24,149	24,043	23,937
	37,913	37,746	37,580	37,415	37,250	37,086	36,923	36,760
	7,485	7,452	7,419	7,387	7,354	7,322	7,290	7,258
	15,137	15,070	15,004	14,938	14,872	14,807	14,742	14,677
	17,606	17,528	17,451	17,374	17,298	17,222	17,146	17,070
	3,805	3,788	3,771	3,755	3,738	3,722	3,705	3,689
	74,926	74,597	74,269	73,942	73,616	73,292	72,970	72,649
	7,603	7,569	7,536	7,503	7,470	7,437	7,404	7,371
	3,518	3,502	3,487	3,472	3,456	3,441	3,426	3,411
	1,388	1,382	1,376	1,370	1,364	1,358	1,352	1,346
	19,460	19,375	19,289	19,205	19,120	19,036	18,952	18,869
	22,108	22,011	21,914	21,817	21,722	21,626	21,531	21,436
	6,291	6,263	6,236	6,208	6,181	6,154	6,127	6,100
	10,847	10,799	10,752	10,705	10,658	10,611	10,564	10,517
	1,420	1,405	1,395	1,389	1,383	1,376	1,370	1,364
	189,742	187,787	186,404	185,584	184,767	183,954	183,145	182,339
	25,803	25,537	25,349	25,238	25,126	25,016	24,906	24,796

39,627	39,218	38,929	38,758	38,588	38,418	38,249	38,080
7,823	7,743	7,686	7,652	7,618	7,585	7,551	7,518
15,821	15,658	15,543	15,474	15,406	15,339	15,271	15,204
18,401	18,212	18,078	17,998	17,919	17,840	17,761	17,683
3,977	3,936	3,907	3,890	3,873	3,856	3,839	3,822
78,313	77,506	76,935	76,597	76,260	75,924	75,590	75,258
7,946	7,864	7,806	7,772	7,738	7,704	7,670	7,636
3,677	3,639	3,612	3,596	3,580	3,565	3,549	3,533
1,451	1,436	1,425	1,419	1,413	1,406	1,400	1,394
20,340	20,130	19,982	19,894	19,807	19,719	19,633	19,546
23,107	22,869	22,701	22,601	22,501	22,402	22,304	22,206
6,575	6,507	6,459	6,431	6,403	6,375	6,347	6,319
11,337	11,221	11,138	11,089	11,040	10,992	10,943	10,895

\$ 473.33	\$ 468.33	\$ 465.00	\$ 463.00	\$ 461.00	\$ 458.67	\$ 456.67	\$ 454.67
\$ 61,191.83	\$ 60,561.33	\$ 60,115.25	\$ 59,850.83	\$ 59,587.33	\$ 59,325.17	\$ 59,064.25	\$ 58,804.33
\$ 8,321.50	\$ 8,235.67	\$ 8,175.08	\$ 8,139.25	\$ 8,103.17	\$ 8,067.67	\$ 8,032.17	\$ 7,996.75
\$ 2,245.50	\$ 2,222.33	\$ 2,206.00	\$ 2,196.25	\$ 2,186.67	\$ 2,177.00	\$ 2,167.42	\$ 2,157.83
\$ 743.17	\$ 735.58	\$ 730.17	\$ 726.92	\$ 723.75	\$ 720.58	\$ 717.33	\$ 714.25
\$ 5,853.75	\$ 5,793.50	\$ 5,750.92	\$ 5,725.42	\$ 5,700.25	\$ 5,675.42	\$ 5,650.25	\$ 5,625.50
\$ 6,808.33	\$ 6,738.42	\$ 6,688.83	\$ 6,659.25	\$ 6,630.00	\$ 6,600.83	\$ 6,571.58	\$ 6,542.75
\$ 414.25	\$ 410.00	\$ 407.00	\$ 405.25	\$ 403.42	\$ 401.67	\$ 399.92	\$ 398.17
\$ 2,675.67	\$ 2,648.08	\$ 2,628.58	\$ 2,617.08	\$ 2,605.58	\$ 2,594.08	\$ 2,582.67	\$ 2,571.33
\$ 86.08	\$ 85.17	\$ 84.58	\$ 84.17	\$ 83.83	\$ 83.50	\$ 83.08	\$ 82.75
\$ 456.58	\$ 451.83	\$ 448.50	\$ 446.50	\$ 444.50	\$ 442.67	\$ 440.67	\$ 438.67
\$ 371.25	\$ 367.42	\$ 364.58	\$ 363.00	\$ 361.50	\$ 359.67	\$ 358.17	\$ 356.67
\$ 2,678.08	\$ 2,650.42	\$ 2,631.00	\$ 2,619.42	\$ 2,607.92	\$ 2,596.33	\$ 2,585.00	\$ 2,573.58
\$ 7,009.08	\$ 6,936.92	\$ 6,886.00	\$ 6,855.67	\$ 6,825.33	\$ 6,795.25	\$ 6,765.58	\$ 6,735.83
\$ 2,432.75	\$ 2,407.58	\$ 2,389.83	\$ 2,379.50	\$ 2,369.08	\$ 2,358.75	\$ 2,348.42	\$ 2,338.00
\$ 2,220.17	\$ 2,197.42	\$ 2,181.17	\$ 2,171.58	\$ 2,162.00	\$ 2,152.58	\$ 2,143.00	\$ 2,133.58
\$ 103,981	\$ 102,910	\$ 102,152	\$ 101,703	\$ 101,255	\$ 100,810	\$ 100,366	\$ 99,925
1.32%	1.03%	0.74%	0.44%	0.44%	0.44%	0.44%	0.44%

2048	2049	2050	2051
1.0%	1.0%	1.0%	1.0%
43.95%	43.95%	43.95%	43.95%
0.44%	0.44%	0.44%	0.44%
1,305	1,300	1,294	1,288
174,472	173,704	172,940	172,179
23,726	23,622	23,518	23,415
36,437	36,277	36,118	35,959
7,194	7,162	7,131	7,099
14,548	14,484	14,420	14,357
16,920	16,846	16,772	16,698
3,657	3,641	3,625	3,609
72,011	71,694	71,378	71,064
7,307	7,275	7,243	7,211
3,381	3,366	3,351	3,336
1,334	1,328	1,322	1,316
18,703	18,621	18,539	18,457
21,248	21,154	21,061	20,968
6,046	6,019	5,993	5,967
10,425	10,379	10,334	10,288
1,311	1,305	1,300	1,294
175,244	174,473	173,705	172,941
23,831	23,727	23,622	23,518
36,599	36,438	36,277	36,118
7,226	7,194	7,162	7,131
14,612	14,548	14,484	14,420
16,995	16,920	16,846	16,772
3,673	3,657	3,641	3,625
72,329	72,011	71,694	71,379
7,339	7,307	7,275	7,243
3,396	3,381	3,366	3,351
1,340	1,334	1,328	1,322
18,786	18,703	18,621	18,539
21,342	21,248	21,154	21,061
6,073	6,046	6,019	5,993
10,471	10,425	10,379	10,334
1,358	1,352	1,346	1,340
181,537	180,738	179,943	179,151
24,687	24,579	24,470	24,363

37,913	37,746	37,580	37,415
7,485	7,452	7,419	7,387
15,137	15,070	15,004	14,938
17,606	17,528	17,451	17,374
3,805	3,788	3,771	3,755
74,926	74,597	74,269	73,942
7,603	7,569	7,536	7,503
3,518	3,502	3,487	3,472
1,388	1,382	1,376	1,370
19,460	19,375	19,289	19,205
22,108	22,011	21,914	21,817
6,291	6,263	6,236	6,208
10,847	10,799	10,752	10,705

\$ 452.67	\$ 450.67	\$ 448.67	\$ 446.67
\$ 58,545.67	\$ 58,288.00	\$ 58,031.58	\$ 57,776.17
\$ 7,961.58	\$ 7,926.75	\$ 7,891.58	\$ 7,857.08
\$ 2,148.42	\$ 2,138.92	\$ 2,129.50	\$ 2,120.17
\$ 711.08	\$ 707.92	\$ 704.83	\$ 701.75
\$ 5,600.67	\$ 5,575.92	\$ 5,551.50	\$ 5,527.08
\$ 6,514.25	\$ 6,485.33	\$ 6,456.83	\$ 6,428.42
\$ 396.33	\$ 394.58	\$ 392.83	\$ 391.17
\$ 2,560.00	\$ 2,548.75	\$ 2,537.50	\$ 2,526.33
\$ 82.33	\$ 82.00	\$ 81.67	\$ 81.25
\$ 436.83	\$ 434.83	\$ 433.00	\$ 431.08
\$ 355.08	\$ 353.58	\$ 352.00	\$ 350.50
\$ 2,562.25	\$ 2,551.08	\$ 2,539.75	\$ 2,528.67
\$ 6,706.08	\$ 6,676.67	\$ 6,647.25	\$ 6,617.83
\$ 2,327.67	\$ 2,317.33	\$ 2,307.33	\$ 2,297.00
\$ 2,124.17	\$ 2,114.83	\$ 2,105.58	\$ 2,096.42
\$ 99,485	\$ 99,047	\$ 98,611	\$ 98,178
0.44%	0.44%	0.44%	

Employer by Employer Minimum Monthly Amount

For Withdrawals in:	2023	2024	2025	2026
Active Employers Existing at beginning of year	100.00%	98.32%	96.67%	95.04%
% of Employers Withdrawing in the Year (Qx)	1.68%	1.68%	1.68%	1.68%
Active Employers Existing at end of Year	98.32%	96.67%	95.04%	93.44%

Employer	Minimum Monthly Pa			
	2023	2024	2025	2026
A.C. Coronato, Corp.	\$ 702	\$ 702	\$ 689	\$ 689
Beacon Building	\$ 96,460	\$ 96,460	\$ 96,460	\$ 96,460
Foundation Building	\$ 17,692	\$ 17,692	\$ 17,692	\$ 17,692
Amrod Corporation	\$ 4,205	\$ 4,205	\$ 4,174	\$ 4,174
Hudson Troy	\$ 2,061	\$ 2,061	\$ 2,061	\$ 1,952
Northern Nj Teamsters Benefit	\$ 10,459	\$ 10,459	\$ 10,459	\$ 10,459
O'Berk Co.	\$ 10,330	\$ 10,330	\$ 10,330	\$ 10,330
Park Hudson	\$ 697	\$ 697	\$ 697	\$ 685
Port Elizabeth Terminal	\$ 5,329	\$ 5,329	\$ 5,329	\$ 5,329
Riverview Realty Company	\$ 151	\$ 151	\$ 151	\$ 151
Salem Lafayette Associates	\$ 1,533	\$ 1,230	\$ 898	\$ 891
Silvi Concrete Corporation	\$ 1,093	\$ 1,093	\$ 1,093	\$ 987
Southbridge Park, Inc	\$ 4,126	\$ 4,126	\$ 4,126	\$ 4,126
Supor Trucking Company	\$ 31,225	\$ 31,225	\$ 31,225	\$ 31,225
Teamsters Local 11	\$ 4,996	\$ 4,996	\$ 4,869	\$ 4,620
Winston Towers 300	\$ 3,688	\$ 3,688	\$ 3,688	\$ 3,688
SubTotal	\$ 194,746	\$ 194,444	\$ 193,940	\$ 193,457
Total after applying active employers existing %	194,746	191,174	187,473	183,861

2027	2028	2029	2030	2031	2032	2033	2034
93.44%	91.87%	90.33%	88.81%	87.31%	85.85%	84.40%	83.93%
1.68%	1.68%	1.68%	1.68%	1.68%	1.68%	0.56%	0.56%
91.87%	90.33%	88.81%	87.31%	85.85%	84.40%	83.93%	83.46%

Payment

<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>
\$ 689	\$ 689	\$ 689	\$ 631	\$ 584	\$ 526	\$ 519	\$ 513
\$ 96,460	\$ 94,662	\$ 92,118	\$ 82,368	\$ 76,185	\$ 68,055	\$ 67,157	\$ 66,270
\$ 17,692	\$ 16,311	\$ 15,022	\$ 12,248	\$ 10,864	\$ 9,255	\$ 9,133	\$ 9,012
\$ 4,174	\$ 4,163	\$ 4,163	\$ 3,536	\$ 3,042	\$ 2,497	\$ 2,464	\$ 2,432
\$ 1,647	\$ 1,478	\$ 1,308	\$ 1,089	\$ 968	\$ 827	\$ 816	\$ 805
\$ 10,225	\$ 9,652	\$ 9,397	\$ 8,298	\$ 7,497	\$ 6,511	\$ 6,424	\$ 6,340
\$ 10,330	\$ 10,330	\$ 10,330	\$ 9,515	\$ 8,648	\$ 7,572	\$ 7,472	\$ 7,373
\$ 663	\$ 603	\$ 596	\$ 544	\$ 512	\$ 461	\$ 455	\$ 449
\$ 5,224	\$ 5,054	\$ 4,637	\$ 3,934	\$ 3,464	\$ 2,976	\$ 2,937	\$ 2,898
\$ 151	\$ 147	\$ 139	\$ 123	\$ 109	\$ 96	\$ 95	\$ 93
\$ 891	\$ 891	\$ 882	\$ 788	\$ 627	\$ 508	\$ 501	\$ 494
\$ 818	\$ 630	\$ 511	\$ 482	\$ 443	\$ 413	\$ 407	\$ 402
\$ 4,126	\$ 4,126	\$ 4,085	\$ 3,707	\$ 3,318	\$ 2,978	\$ 2,939	\$ 2,900
\$ 31,225	\$ 25,949	\$ 19,969	\$ 12,697	\$ 10,407	\$ 7,795	\$ 7,693	\$ 7,591
\$ 4,463	\$ 4,396	\$ 4,292	\$ 3,703	\$ 3,188	\$ 2,706	\$ 2,670	\$ 2,635
\$ 3,688	\$ 3,643	\$ 3,629	\$ 3,218	\$ 2,843	\$ 2,469	\$ 2,437	\$ 2,404
\$ 192,463	\$ 182,722	\$ 171,767	\$ 146,879	\$ 132,700	\$ 115,644	\$ 114,117	\$ 112,611
179,841	167,868	155,150	130,439	115,865	99,275	96,317	94,513

2035	2036	2037	2038	2039	2040	2041	2042
83.46%	82.99%	82.53%	82.06%	81.60%	81.15%	80.69%	80.24%
0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%
82.99%	82.53%	82.06%	81.60%	81.15%	80.69%	80.24%	79.79%

Minimum Monthly Payment

<u>2035</u>	<u>2036</u>	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>	<u>2042</u>
\$ 506	\$ 499	\$ 492	\$ 486	\$ 480	\$ 473	\$ 468	\$ 465
\$ 65,396	\$ 64,532	\$ 63,681	\$ 62,840	\$ 62,010	\$ 61,192	\$ 60,561	\$ 60,115
\$ 8,893	\$ 8,776	\$ 8,660	\$ 8,546	\$ 8,433	\$ 8,322	\$ 8,236	\$ 8,175
\$ 2,400	\$ 2,368	\$ 2,337	\$ 2,306	\$ 2,276	\$ 2,246	\$ 2,222	\$ 2,206
\$ 794	\$ 784	\$ 774	\$ 763	\$ 753	\$ 743	\$ 736	\$ 730
\$ 6,256	\$ 6,173	\$ 6,092	\$ 6,011	\$ 5,932	\$ 5,854	\$ 5,794	\$ 5,751
\$ 7,276	\$ 7,180	\$ 7,086	\$ 6,992	\$ 6,899	\$ 6,808	\$ 6,738	\$ 6,689
\$ 443	\$ 437	\$ 431	\$ 425	\$ 420	\$ 414	\$ 410	\$ 407
\$ 2,860	\$ 2,822	\$ 2,785	\$ 2,748	\$ 2,712	\$ 2,676	\$ 2,648	\$ 2,629
\$ 92	\$ 91	\$ 90	\$ 88	\$ 87	\$ 86	\$ 85	\$ 85
\$ 488	\$ 481	\$ 475	\$ 469	\$ 463	\$ 457	\$ 452	\$ 449
\$ 397	\$ 391	\$ 386	\$ 381	\$ 376	\$ 371	\$ 367	\$ 365
\$ 2,862	\$ 2,824	\$ 2,787	\$ 2,750	\$ 2,714	\$ 2,678	\$ 2,650	\$ 2,631
\$ 7,491	\$ 7,392	\$ 7,294	\$ 7,198	\$ 7,103	\$ 7,009	\$ 6,937	\$ 6,886
\$ 2,600	\$ 2,566	\$ 2,532	\$ 2,498	\$ 2,465	\$ 2,433	\$ 2,408	\$ 2,390
\$ 2,373	\$ 2,341	\$ 2,311	\$ 2,280	\$ 2,250	\$ 2,220	\$ 2,197	\$ 2,181
\$ 111,125	\$ 109,658	\$ 108,211	\$ 106,782	\$ 105,373	\$ 103,981	\$ 102,910	\$ 102,152
92,743	91,006	89,302	87,629	85,987	84,376	83,039	81,966

2043	2044	2045	2046	2047	2048	2049	2050
79.79%	79.34%	78.90%	78.45%	78.01%	77.58%	77.14%	76.71%
0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%
79.34%	78.90%	78.45%	78.01%	77.58%	77.14%	76.71%	76.28%

Minimum Monthly Payment

<u>2043</u>	<u>2044</u>	<u>2045</u>	<u>2046</u>	<u>2047</u>	<u>2048</u>	<u>2049</u>	<u>2050</u>
\$ 463	\$ 461	\$ 459	\$ 457	\$ 455	\$ 453	\$ 451	\$ 449
\$ 59,851	\$ 59,587	\$ 59,325	\$ 59,064	\$ 58,804	\$ 58,546	\$ 58,288	\$ 58,032
\$ 8,139	\$ 8,103	\$ 8,068	\$ 8,032	\$ 7,997	\$ 7,962	\$ 7,927	\$ 7,892
\$ 2,196	\$ 2,187	\$ 2,177	\$ 2,167	\$ 2,158	\$ 2,148	\$ 2,139	\$ 2,130
\$ 727	\$ 724	\$ 721	\$ 717	\$ 714	\$ 711	\$ 708	\$ 705
\$ 5,725	\$ 5,700	\$ 5,675	\$ 5,650	\$ 5,626	\$ 5,601	\$ 5,576	\$ 5,552
\$ 6,659	\$ 6,630	\$ 6,601	\$ 6,572	\$ 6,543	\$ 6,514	\$ 6,485	\$ 6,457
\$ 405	\$ 403	\$ 402	\$ 400	\$ 398	\$ 396	\$ 395	\$ 393
\$ 2,617	\$ 2,606	\$ 2,594	\$ 2,583	\$ 2,571	\$ 2,560	\$ 2,549	\$ 2,538
\$ 84	\$ 84	\$ 84	\$ 83	\$ 83	\$ 82	\$ 82	\$ 82
\$ 447	\$ 445	\$ 443	\$ 441	\$ 439	\$ 437	\$ 435	\$ 433
\$ 363	\$ 362	\$ 360	\$ 358	\$ 357	\$ 355	\$ 354	\$ 352
\$ 2,619	\$ 2,608	\$ 2,596	\$ 2,585	\$ 2,574	\$ 2,562	\$ 2,551	\$ 2,540
\$ 6,856	\$ 6,825	\$ 6,795	\$ 6,766	\$ 6,736	\$ 6,706	\$ 6,677	\$ 6,647
\$ 2,380	\$ 2,369	\$ 2,359	\$ 2,348	\$ 2,338	\$ 2,328	\$ 2,317	\$ 2,307
\$ 2,172	\$ 2,162	\$ 2,153	\$ 2,143	\$ 2,134	\$ 2,124	\$ 2,115	\$ 2,106
\$ 101,703	\$ 101,255	\$ 100,810	\$ 100,366	\$ 99,925	\$ 99,485	\$ 99,047	\$ 98,611
81,148	80,338	79,536	78,742	77,956	77,178	76,408	75,645

2051

76.28%

0.56%

75.85%

2051

\$	447
\$	57,776
\$	7,857
\$	2,120
\$	702
\$	5,527
\$	6,428
\$	391
\$	2,526
\$	81
\$	431
\$	351
\$	2,529
\$	6,618
\$	2,297
\$	2,096

\$ 98,178

74,890

	2023
A. Total Minimum Monthly Payment	\$194,746
B. CBU Decline	3.00%
C. % of CBU Decline due to Withdrawn Employer	56.05%
D. Minimum Monthly Payment of Projected Future Withdrawn Employers	\$ 3,275
E. Collectable Percentage	47.1%
F. Expected Collected Monthly Payment	\$ 1,542
G. Expected Collected Annual Payment	\$ 18,508

Emp YOW 2023	\$ 18,508
--------------	-----------

- Emp 2024
- Emp 2025
- Emp 2026
- Emp 2027
- Emp 2028
- Emp 2029
- Emp 2030
- Emp 2031
- Emp 2032
- Emp 2033
- Emp 2034
- Emp 2035
- Emp 2036
- Emp 2037
- Emp 2038
- Emp 2039
- Emp 2040
- Emp 2041
- Emp 2042
- Emp 2043
- Emp 2044
- Emp 2045
- Emp 2046
- Emp 2047
- Emp 2048
- Emp 2049
- Emp 2050
- Emp 2051

Withdrawal Liability Payments for Projected Future Withdraws	\$ 18,508
--	-----------

Withdrawal Liability Payments for Currently Withdrawn Employer (API Foils)	\$ 276,076
--	------------

	2032	2033	2034	2035	2036	2037	2038	2039
	\$99,275	\$96,317	\$94,513	\$92,743	\$91,006	\$89,302	\$87,629	\$85,987
	3.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	56.05%	56.05%	56.05%	56.05%	56.05%	56.05%	56.05%	56.05%
\$	1,669	\$ 540	\$ 530	\$ 520	\$ 510	\$ 501	\$ 491	\$ 482
	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%
\$	786	\$ 254	\$ 250	\$ 245	\$ 240	\$ 236	\$ 231	\$ 227
\$	9,435	\$ 3,051	\$ 2,994	\$ 2,938	\$ 2,883	\$ 2,829	\$ 2,776	\$ 2,724
\$	18,508	\$ 18,508	\$ 18,508	\$ 18,508	\$ 18,508	\$ 18,508	\$ 18,508	\$ 18,508
\$	18,169	\$ 18,169	\$ 18,169	\$ 18,169	\$ 18,169	\$ 18,169	\$ 18,169	\$ 18,169
\$	17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817
\$	17,474	\$ 17,474	\$ 17,474	\$ 17,474	\$ 17,474	\$ 17,474	\$ 17,474	\$ 17,474
\$	17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ 17,092
\$	15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954
\$	14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745
\$	12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397
\$	11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012
\$	9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435
		\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051
			\$ 2,994	\$ 2,994	\$ 2,994	\$ 2,994	\$ 2,994	\$ 2,994
			\$ 2,938	\$ 2,938	\$ 2,938	\$ 2,938	\$ 2,938	\$ 2,938
				\$ 2,883	\$ 2,883	\$ 2,883	\$ 2,883	\$ 2,883
					\$ 2,829	\$ 2,829	\$ 2,829	\$ 2,829
						\$ 2,776	\$ 2,776	\$ 2,776
							\$ 2,724	\$ 2,724
\$	152,603	\$ 155,654	\$ 158,648	\$ 161,586	\$ 164,469	\$ 167,298	\$ 170,074	\$ 172,798
\$	276,076	\$ 276,076	\$ 276,076	\$ 276,076	\$ 276,076	\$ 276,076	\$ 207,057	

	2040	2041	2042	2043	2044	2045	2046	2047
	\$84,376	\$83,039	\$81,966	\$81,148	\$80,338	\$79,536	\$78,742	\$77,956
	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	56.05%	56.05%	56.05%	56.05%	56.05%	56.05%	56.05%	56.05%
\$	473	\$ 465	\$ 459	\$ 455	\$ 450	\$ 446	\$ 441	\$ 437
	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%	47.1%
\$	223	\$ 219	\$ 216	\$ 214	\$ 212	\$ 210	\$ 208	\$ 206
\$	2,673	\$ 2,631	\$ 2,597	\$ 2,571	\$ 2,545	\$ 2,520	\$ 2,495	\$ 2,470
\$	18,508	\$ 18,508	\$ 18,508	\$ -	\$ -	\$ -	\$ -	\$ -
\$	18,169	\$ 18,169	\$ 18,169	\$ 18,169	\$ -	\$ -	\$ -	\$ -
\$	17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ 17,817	\$ -	\$ -	\$ -
\$	17,474	\$ 17,474	\$ 17,474	\$ 17,474	\$ 17,474	\$ 17,474	\$ -	\$ -
\$	17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ 17,092	\$ -
\$	15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954	\$ 15,954
\$	14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745	\$ 14,745
\$	12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397	\$ 12,397
\$	11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012	\$ 11,012
\$	9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435	\$ 9,435
\$	3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051	\$ 3,051
\$	2,994	\$ 2,994	\$ 2,994	\$ 2,994	\$ 2,994	\$ 2,994	\$ 2,994	\$ 2,994
\$	2,938	\$ 2,938	\$ 2,938	\$ 2,938	\$ 2,938	\$ 2,938	\$ 2,938	\$ 2,938
\$	2,883	\$ 2,883	\$ 2,883	\$ 2,883	\$ 2,883	\$ 2,883	\$ 2,883	\$ 2,883
\$	2,829	\$ 2,829	\$ 2,829	\$ 2,829	\$ 2,829	\$ 2,829	\$ 2,829	\$ 2,829
\$	2,776	\$ 2,776	\$ 2,776	\$ 2,776	\$ 2,776	\$ 2,776	\$ 2,776	\$ 2,776
\$	2,724	\$ 2,724	\$ 2,724	\$ 2,724	\$ 2,724	\$ 2,724	\$ 2,724	\$ 2,724
\$	2,673	\$ 2,673	\$ 2,673	\$ 2,673	\$ 2,673	\$ 2,673	\$ 2,673	\$ 2,673
		\$ 2,631	\$ 2,631	\$ 2,631	\$ 2,631	\$ 2,631	\$ 2,631	\$ 2,631
			\$ 2,597	\$ 2,597	\$ 2,597	\$ 2,597	\$ 2,597	\$ 2,597
				\$ 2,571	\$ 2,571	\$ 2,571	\$ 2,571	\$ 2,571
					\$ 2,545	\$ 2,545	\$ 2,545	\$ 2,545
						\$ 2,520	\$ 2,520	\$ 2,520
							\$ 2,495	\$ 2,495
								\$ 2,470
\$	175,471	\$ 178,102	\$ 180,699	\$ 164,762	\$ 149,138	\$ 133,841	\$ 118,862	\$ 104,240

	2048	2049	2050	2051
	\$77,178	\$76,408	\$75,645	\$74,890
	1.00%	1.00%	1.00%	1.00%
	56.05%	56.05%	56.05%	56.05%
\$	433	\$ 428	\$ 424	\$ 420
	47.1%	47.1%	47.1%	47.1%
\$	204	\$ 202	\$ 200	\$ 198
\$	2,445	\$ 2,421	\$ 2,396	\$ 2,372
\$	-	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -
\$	14,745	\$ -	\$ -	\$ -
\$	12,397	\$ 12,397	\$ -	\$ -
\$	11,012	\$ 11,012	\$ 11,012	\$ -
\$	9,435	\$ 9,435	\$ 9,435	\$ 9,435
\$	3,051	\$ 3,051	\$ 3,051	\$ 3,051
\$	2,994	\$ 2,994	\$ 2,994	\$ 2,994
\$	2,938	\$ 2,938	\$ 2,938	\$ 2,938
\$	2,883	\$ 2,883	\$ 2,883	\$ 2,883
\$	2,829	\$ 2,829	\$ 2,829	\$ 2,829
\$	2,776	\$ 2,776	\$ 2,776	\$ 2,776
\$	2,724	\$ 2,724	\$ 2,724	\$ 2,724
\$	2,673	\$ 2,673	\$ 2,673	\$ 2,673
\$	2,631	\$ 2,631	\$ 2,631	\$ 2,631
\$	2,597	\$ 2,597	\$ 2,597	\$ 2,597
\$	2,571	\$ 2,571	\$ 2,571	\$ 2,571
\$	2,545	\$ 2,545	\$ 2,545	\$ 2,545
\$	2,520	\$ 2,520	\$ 2,520	\$ 2,520
\$	2,495	\$ 2,495	\$ 2,495	\$ 2,495
\$	2,470	\$ 2,470	\$ 2,470	\$ 2,470
\$	2,445	\$ 2,445	\$ 2,445	\$ 2,445
		\$ 2,421	\$ 2,421	\$ 2,421
			\$ 2,396	\$ 2,396
				\$ 2,372
\$	90,731	\$ 78,407	\$ 68,406	\$ 57,394

This document goes into effect August 8, 2022. Any applications filed before then would be under

TEMPLATE 4A

v20220701p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]

- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

- e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):
- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
 - ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.
[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.
 - iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.
[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]
 - iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.
[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.
 - v. Provide the projected total participant count at the beginning of each year.
[Sheet: 4A-3 SFA Pcount and Admin Exp]
 - vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.
 - vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.
- f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated
v20220701p	07/01/2022

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001
Initial Application Date:	04/04/2023
SFA Measurement Date:	12/31/2022
Last day of first plan year ending after the measurement date:	12/31/2023

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.85%
SFA Interest Rate Used:	3.77%

Rate used in projection of non-SFA assets.

Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	6.75%
---------------------	-------

Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.

	Month Year	Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.		
		(i)	(ii)	(iii)
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	March 2023	2.50%	3.83%	4.06%
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	February 2023	2.31%	3.72%	4.00%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	January 2023	2.13%	3.62%	3.93%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	December 2022	1.95%	3.50%	3.85%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").
 They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.85%
--	-------

This amount is calculated based on the other information entered above.

Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.85%
---	-------

This amount is calculated based on the other information entered above.

Non-SFA Interest Rate Match Check:	Match
------------------------------------	-------

If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	3.77%
---	-------

This amount is calculated based on the other information entered.

SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	3.77%
---	-------

This amount is calculated based on the other information entered above.

SFA Interest Rate Match Check:	Match
--------------------------------	-------

If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20220701p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
01/01/2023	12/31/2023		\$5,249,209	\$1,321,326	\$617,027	\$0	\$7,187,562
01/01/2024	12/31/2024		\$5,110,408	\$1,640,233	\$833,801	\$0	\$7,584,442
01/01/2025	12/31/2025		\$4,965,466	\$1,807,560	\$985,818	\$0	\$7,758,844
01/01/2026	12/31/2026		\$4,814,794	\$2,096,280	\$1,144,480	\$0	\$8,055,554
01/01/2027	12/31/2027		\$4,658,537	\$2,286,362	\$1,342,069	\$0	\$8,286,968
01/01/2028	12/31/2028		\$4,496,800	\$2,582,642	\$1,545,981	\$19	\$8,625,442
01/01/2029	12/31/2029		\$4,329,748	\$2,759,981	\$1,770,377	\$55	\$8,860,161
01/01/2030	12/31/2030		\$4,157,613	\$3,007,615	\$1,946,544	\$450	\$9,112,222
01/01/2031	12/31/2031		\$3,980,703	\$3,190,900	\$2,082,998	\$723	\$9,255,324
01/01/2032	12/31/2032		\$3,799,428	\$3,289,023	\$2,226,775	\$1,026	\$9,316,252
01/01/2033	12/31/2033		\$3,614,302	\$3,428,175	\$2,457,884	\$30,129	\$9,530,490
01/01/2034	12/31/2034		\$3,425,933	\$3,557,560	\$2,618,386	\$46,944	\$9,648,823
01/01/2035	12/31/2035		\$3,235,040	\$3,594,343	\$2,689,246	\$64,035	\$9,582,664
01/01/2036	12/31/2036		\$3,042,422	\$3,605,004	\$2,905,039	\$75,186	\$9,627,651
01/01/2037	12/31/2037		\$2,848,947	\$3,703,854	\$2,969,043	\$86,685	\$9,608,529
01/01/2038	12/31/2038		\$2,655,540	\$3,762,209	\$3,040,266	\$99,046	\$9,557,061
01/01/2039	12/31/2039		\$2,463,180	\$3,823,088	\$3,113,264	\$113,727	\$9,513,259
01/01/2040	12/31/2040		\$2,272,888	\$3,818,897	\$3,109,512	\$146,022	\$9,347,319
01/01/2041	12/31/2041		\$2,085,694	\$3,796,874	\$3,141,852	\$170,178	\$9,194,598
01/01/2042	12/31/2042		\$1,902,606	\$3,772,727	\$3,140,928	\$192,407	\$9,008,668
01/01/2043	12/31/2043		\$1,724,600	\$3,716,753	\$3,136,502	\$246,332	\$8,824,187
01/01/2044	12/31/2044		\$1,552,617	\$3,607,903	\$3,144,246	\$294,976	\$8,599,742
01/01/2045	12/31/2045		\$1,387,575	\$3,514,252	\$3,134,591	\$342,598	\$8,379,016
01/01/2046	12/31/2046		\$1,230,354	\$3,393,415	\$3,087,497	\$380,655	\$8,091,921
01/01/2047	12/31/2047		\$1,081,788	\$3,281,338	\$3,049,285	\$422,648	\$7,835,059
01/01/2048	12/31/2048		\$942,702	\$3,140,308	\$2,982,757	\$460,947	\$7,526,714
01/01/2049	12/31/2049		\$813,847	\$3,002,665	\$2,930,145	\$501,336	\$7,247,993
01/01/2050	12/31/2050		\$695,866	\$2,858,452	\$2,864,163	\$577,290	\$6,995,771
01/01/2051	12/31/2051		\$589,203	\$2,706,302	\$2,785,759	\$639,771	\$6,721,035

TEMPLATE 4A - Sheet 4A-3

v20220701p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
Plan Year End Date	PBGC Premiums		Other	Total	
01/01/2023	12/31/2023	1968	\$68,880	\$456,105	\$524,985
01/01/2024	12/31/2024	1951	\$70,236	\$412,725	\$482,961
01/01/2025	12/31/2025	1932	\$71,484	\$420,816	\$492,300
01/01/2026	12/31/2026	1906	\$72,428	\$434,641	\$507,069
01/01/2027	12/31/2027	1878	\$73,242	\$449,039	\$522,281
01/01/2028	12/31/2028	1851	\$74,040	\$463,909	\$537,949
01/01/2029	12/31/2029	1823	\$74,743	\$479,344	\$554,087
01/01/2030	12/31/2030	1796	\$75,432	\$495,278	\$570,710
01/01/2031	12/31/2031	1764	\$91,728	\$496,103	\$587,831
01/01/2032	12/31/2032	1729	\$93,366	\$512,100	\$605,466
01/01/2033	12/31/2033	1696	\$94,976	\$528,654	\$623,630
01/01/2034	12/31/2034	1666	\$96,628	\$545,711	\$642,339
01/01/2035	12/31/2035	1633	\$97,980	\$563,629	\$661,609
01/01/2036	12/31/2036	1594	\$98,828	\$582,629	\$681,457
01/01/2037	12/31/2037	1559	\$99,776	\$602,125	\$701,901
01/01/2038	12/31/2038	1517	\$100,122	\$622,836	\$722,958
01/01/2039	12/31/2039	1478	\$100,504	\$644,143	\$744,647
01/01/2040	12/31/2040	1435	\$100,450	\$666,536	\$766,986
01/01/2041	12/31/2041	1389	\$100,008	\$689,988	\$789,996
01/01/2042	12/31/2042	1344	\$99,456	\$714,240	\$813,696
01/01/2043	12/31/2043	1297	\$98,572	\$739,535	\$838,107
01/01/2044	12/31/2044	1251	\$97,578	\$765,672	\$863,250
01/01/2045	12/31/2045	1205	\$96,400	\$792,748	\$889,148
01/01/2046	12/31/2046	1158	\$94,956	\$820,866	\$915,822
01/01/2047	12/31/2047	1110	\$93,240	\$846,967	\$940,207
01/01/2048	12/31/2048	1064	\$92,568	\$810,638	\$903,206
01/01/2049	12/31/2049	1018	\$91,620	\$778,139	\$869,759
01/01/2050	12/31/2050	971	\$90,303	\$749,190	\$839,493
01/01/2051	12/31/2051	927	\$88,992	\$717,532	\$806,524

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$64,969,043
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$28,946,642
Projected SFA exhaustion year:	
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

Meets the definition of a MPRA plan described in § 4262.4(a)(3)?

MPRA increasing assets method described in § 4262.4(a)(2)(i).
MPRA present value method described in § 4262.4(a)(2)(ii).

Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.

Only required on this sheet if the requested amount of SFA is based on the "basic method".
Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
01/01/2023	12/31/2023	\$2,970,839	\$294,584	\$0	-\$7,187,562	\$0	-\$524,985	-\$7,712,547	\$945,907	\$22,180,002	\$0	\$3,896,203	\$72,130,669
01/01/2024	12/31/2024	\$2,895,338	\$312,753	\$0	-\$7,584,442	\$0	-\$482,961	-\$8,067,403	\$684,116	\$14,796,714	\$0	\$4,313,481	\$79,652,240
01/01/2025	12/31/2025	\$2,808,477	\$330,570	\$0	-\$7,758,844	\$0	-\$492,300	-\$8,251,144	\$402,302	\$6,947,872	\$0	\$4,751,473	\$87,542,760
01/01/2026	12/31/2026	\$2,724,220	\$348,044	\$0	-\$8,055,554	\$0	-\$507,069	-\$6,947,872	\$0	\$0	-\$1,614,751	\$5,163,884	\$94,164,158
01/01/2027	12/31/2027	\$2,642,493	\$365,136	\$0	-\$8,286,968	\$0	-\$522,281	\$0	\$0	\$0	-\$8,809,249	\$5,338,906	\$93,701,443
01/01/2028	12/31/2028	\$2,563,218	\$381,090	\$0	-\$8,625,442	\$0	-\$537,949	\$0	\$0	\$0	-\$9,163,391	\$5,299,626	\$92,781,986
01/01/2029	12/31/2029	\$2,486,322	\$395,835	\$0	-\$8,860,161	\$0	-\$554,087	\$0	\$0	\$0	-\$9,414,248	\$5,236,683	\$91,486,578
01/01/2030	12/31/2030	\$2,411,731	\$408,232	\$0	-\$9,112,222	\$0	-\$570,710	\$0	\$0	\$0	-\$9,682,932	\$5,151,223	\$89,774,831
01/01/2031	12/31/2031	\$2,339,379	\$419,244	\$0	-\$9,255,324	\$0	-\$587,831	\$0	\$0	\$0	-\$9,843,155	\$5,044,605	\$87,734,904
01/01/2032	12/31/2032	\$2,269,198	\$428,679	\$0	-\$9,316,252	\$0	-\$605,466	\$0	\$0	\$0	-\$9,921,718	\$4,921,195	\$85,432,257
01/01/2033	12/31/2033	\$2,246,508	\$431,730	\$0	-\$9,530,490	\$0	-\$623,630	\$0	\$0	\$0	-\$10,154,120	\$4,779,117	\$82,735,492
01/01/2034	12/31/2034	\$2,224,042	\$434,724	\$0	-\$9,648,823	\$0	-\$642,339	\$0	\$0	\$0	-\$10,291,162	\$4,616,779	\$79,719,875
01/01/2035	12/31/2035	\$2,201,802	\$437,662	\$0	-\$9,582,664	\$0	-\$661,609	\$0	\$0	\$0	-\$10,244,273	\$4,441,172	\$76,556,238
01/01/2036	12/31/2036	\$2,179,783	\$440,545	\$0	-\$9,627,651	\$0	-\$681,457	\$0	\$0	\$0	-\$10,309,108	\$4,253,643	\$73,121,100
01/01/2037	12/31/2037	\$2,157,984	\$443,374	\$0	-\$9,608,529	\$0	-\$701,901	\$0	\$0	\$0	-\$10,310,430	\$4,052,094	\$69,464,123
01/01/2038	12/31/2038	\$2,136,403	\$377,131	\$0	-\$9,557,061	\$0	-\$722,958	\$0	\$0	\$0	-\$10,280,019	\$3,836,481	\$65,534,119
01/01/2039	12/31/2039	\$2,115,038	\$172,798	\$0	-\$9,513,259	\$0	-\$744,647	\$0	\$0	\$0	-\$10,257,906	\$3,600,621	\$61,164,670
01/01/2040	12/31/2040	\$2,093,886	\$175,471	\$0	-\$9,347,319	\$0	-\$766,986	\$0	\$0	\$0	-\$10,114,305	\$3,348,668	\$56,668,391
01/01/2041	12/31/2041	\$2,072,946	\$178,102	\$0	-\$9,194,598	\$0	-\$789,996	\$0	\$0	\$0	-\$9,984,594	\$3,088,895	\$52,023,739
01/01/2042	12/31/2042	\$2,052,215	\$180,699	\$0	-\$9,008,668	\$0	-\$813,696	\$0	\$0	\$0	-\$9,822,364	\$2,821,397	\$47,255,686
01/01/2043	12/31/2043	\$2,031,691	\$164,762	\$0	-\$8,824,187	\$0	-\$838,107	\$0	\$0	\$0	-\$9,662,294	\$2,546,082	\$42,335,927
01/01/2044	12/31/2044	\$2,011,376	\$149,138	\$0	-\$8,599,742	\$0	-\$863,250	\$0	\$0	\$0	-\$9,462,992	\$2,263,054	\$37,296,504
01/01/2045	12/31/2045	\$1,991,261	\$133,841	\$0	-\$8,379,016	\$0	-\$889,148	\$0	\$0	\$0	-\$9,268,164	\$1,972,911	\$32,126,352
01/01/2046	12/31/2046	\$1,971,350	\$118,862	\$0	-\$8,091,921	\$0	-\$915,822	\$0	\$0	\$0	-\$9,007,743	\$1,677,054	\$26,885,875
01/01/2047	12/31/2047	\$1,951,638	\$104,240	\$0	-\$7,835,059	\$0	-\$940,207	\$0	\$0	\$0	-\$8,775,266	\$1,376,282	\$21,542,769
01/01/2048	12/31/2048	\$1,932,122	\$90,731	\$0	-\$7,526,714	\$0	-\$903,206	\$0	\$0	\$0	-\$8,429,920	\$1,072,845	\$16,208,547
01/01/2049	12/31/2049	\$1,912,802	\$78,407	\$0	-\$7,247,993	\$0	-\$869,759	\$0	\$0	\$0	-\$8,117,752	\$768,999	\$10,851,003
01/01/2050	12/31/2050	\$1,893,673	\$68,406	\$0	-\$6,995,771	\$0	-\$839,493	\$0	\$0	\$0	-\$7,835,264	\$462,993	\$5,440,810
01/01/2051	12/31/2051	\$1,874,735	\$57,394	\$0	-\$6,721,035	\$0	-\$806,524	\$0	\$0	\$0	-\$7,527,559	\$154,621	\$1

This document goes into effect August 8, 2022. Any applications filed before then would be under

TEMPLATE 5A

v20220701p

Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 5A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C, Item (5).

Additional instructions for each individual worksheet:

Sheet

5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

Version Updates (newest version at top)

Version	Date updated
v20220701p	07/01/2022

TEMPLATE 5A - Sheet 5A-1

v20220701p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all benefit payment amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	PROJECTED BENEFIT PAYMENTS for:				Total
			Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	
01/01/2023	12/31/2023		\$5,249,209	\$1,041,554	\$617,027	\$0	\$6,907,790
01/01/2024	12/31/2024		\$5,110,408	\$1,368,483	\$833,801	\$0	\$7,312,692
01/01/2025	12/31/2025		\$4,965,466	\$1,545,280	\$985,818	\$0	\$7,496,564
01/01/2026	12/31/2026		\$4,814,794	\$1,842,957	\$1,144,480	\$0	\$7,802,231
01/01/2027	12/31/2027		\$4,658,537	\$2,046,370	\$1,342,069	\$0	\$8,046,976
01/01/2028	12/31/2028		\$4,496,800	\$2,355,120	\$1,545,981	\$26	\$8,397,927
01/01/2029	12/31/2029		\$4,329,748	\$2,542,816	\$1,770,377	\$78	\$8,643,019
01/01/2030	12/31/2030		\$4,157,613	\$2,807,971	\$1,946,544	\$625	\$8,912,753
01/01/2031	12/31/2031		\$3,980,703	\$3,002,426	\$2,082,998	\$1,066	\$9,067,193
01/01/2032	12/31/2032		\$3,799,428	\$3,115,325	\$2,226,775	\$1,555	\$9,143,083
01/01/2033	12/31/2033		\$3,614,302	\$3,266,349	\$2,457,884	\$41,435	\$9,379,970
01/01/2034	12/31/2034		\$3,425,933	\$3,407,905	\$2,618,386	\$69,176	\$9,521,400
01/01/2035	12/31/2035		\$3,235,040	\$3,457,067	\$2,689,246	\$97,311	\$9,478,664
01/01/2036	12/31/2036		\$3,042,422	\$3,480,238	\$2,905,039	\$119,593	\$9,547,292
01/01/2037	12/31/2037		\$2,848,947	\$3,591,586	\$2,969,043	\$142,279	\$9,551,855
01/01/2038	12/31/2038		\$2,655,540	\$3,662,327	\$3,040,266	\$165,853	\$9,523,986
01/01/2039	12/31/2039		\$2,463,180	\$3,735,360	\$3,113,264	\$192,427	\$9,504,231
01/01/2040	12/31/2040		\$2,272,888	\$3,742,968	\$3,109,512	\$242,658	\$9,368,026
01/01/2041	12/31/2041		\$2,085,694	\$3,734,382	\$3,141,852	\$285,350	\$9,247,278
01/01/2042	12/31/2042		\$1,902,606	\$3,722,607	\$3,140,928	\$326,656	\$9,092,797
01/01/2043	12/31/2043		\$1,724,600	\$3,681,458	\$3,136,502	\$406,122	\$8,948,682
01/01/2044	12/31/2044		\$1,552,617	\$3,581,503	\$3,144,246	\$482,594	\$8,760,960
01/01/2045	12/31/2045		\$1,387,575	\$3,495,756	\$3,134,591	\$558,718	\$8,576,640
01/01/2046	12/31/2046		\$1,230,354	\$3,381,784	\$3,087,497	\$625,925	\$8,325,560
01/01/2047	12/31/2047		\$1,081,788	\$3,275,531	\$3,049,285	\$697,660	\$8,104,264
01/01/2048	12/31/2048		\$942,702	\$3,139,324	\$2,982,757	\$766,267	\$7,831,050
01/01/2049	12/31/2049		\$813,847	\$3,005,567	\$2,930,145	\$837,153	\$7,586,712
01/01/2050	12/31/2050		\$695,866	\$2,864,382	\$2,864,163	\$953,267	\$7,377,678
01/01/2051	12/31/2051		\$589,203	\$2,714,493	\$2,785,759	\$1,057,328	\$7,146,783

TEMPLATE 5A - Sheet 5A-2

v20220701p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all administrative expense amounts as positive amounts

PROJECTED ADMINISTRATIVE EXPENSES for:

SFA Measurement Date / Plan Year Start Date		Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
Plan Year End Date	PBGC Premiums		Other	Total	
01/01/2023	12/31/2023	1986	\$69,510	\$499,800	\$569,310
01/01/2024	12/31/2024	1981	\$71,316	\$515,074	\$586,390
01/01/2025	12/31/2025	1973	\$73,001	\$530,981	\$603,982
01/01/2026	12/31/2026	1957	\$74,366	\$547,735	\$622,101
01/01/2027	12/31/2027	1939	\$75,621	\$565,143	\$640,764
01/01/2028	12/31/2028	1922	\$76,880	\$583,107	\$659,987
01/01/2029	12/31/2029	1903	\$78,023	\$601,764	\$679,787
01/01/2030	12/31/2030	1885	\$79,170	\$621,011	\$700,181
01/01/2031	12/31/2031	1862	\$96,824	\$624,362	\$721,186
01/01/2032	12/31/2032	1835	\$99,090	\$643,732	\$742,822
01/01/2033	12/31/2033	1805	\$101,080	\$664,027	\$765,107
01/01/2034	12/31/2034	1777	\$103,066	\$684,994	\$788,060
01/01/2035	12/31/2035	1747	\$104,820	\$706,882	\$811,702
01/01/2036	12/31/2036	1711	\$106,082	\$729,971	\$836,053
01/01/2037	12/31/2037	1677	\$107,328	\$753,807	\$861,135
01/01/2038	12/31/2038	1638	\$108,108	\$778,861	\$886,969
01/01/2039	12/31/2039	1602	\$108,936	\$804,642	\$913,578
01/01/2040	12/31/2040	1560	\$109,200	\$831,785	\$940,985
01/01/2041	12/31/2041	1518	\$109,296	\$859,919	\$969,215
01/01/2042	12/31/2042	1476	\$109,224	\$889,067	\$998,291
01/01/2043	12/31/2043	1431	\$108,756	\$919,484	\$1,028,240
01/01/2044	12/31/2044	1387	\$108,186	\$950,901	\$1,059,087
01/01/2045	12/31/2045	1343	\$107,440	\$983,420	\$1,090,860
01/01/2046	12/31/2046	1298	\$106,436	\$1,017,150	\$1,123,586
01/01/2047	12/31/2047	1254	\$105,336	\$1,051,958	\$1,157,294
01/01/2048	12/31/2048	1210	\$105,270	\$1,086,743	\$1,192,013
01/01/2049	12/31/2049	1165	\$104,850	\$1,122,923	\$1,227,773
01/01/2050	12/31/2050	1122	\$104,346	\$1,160,260	\$1,264,606
01/01/2051	12/31/2051	1079	\$103,584	\$1,198,960	\$1,302,544

TEMPLATE 5A - Sheet 5A-3

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$64,969,043
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$8,319,123
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SFA Measurement Date / Plan Year Start Date		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5A-1)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
01/01/2023	12/31/2023	\$3,912,750	\$276,076	\$0	-\$6,907,790	\$0	-\$569,310	-\$7,477,100	\$172,688	\$1,014,710	\$0	\$3,923,212	\$73,081,081
01/01/2024	12/31/2024	\$3,931,250	\$276,076	\$0	-\$7,312,692	\$0	-\$586,390	\$1,014,710	\$0	\$0	-\$6,884,372	\$4,196,940	\$74,600,975
01/01/2025	12/31/2025	\$3,931,250	\$276,076	\$0	-\$7,496,564	\$0	-\$603,982	\$0	\$0	\$0	-\$8,100,546	\$4,250,280	\$74,958,036
01/01/2026	12/31/2026	\$3,931,250	\$276,076	\$0	-\$7,802,231	\$0	-\$622,101	\$0	\$0	\$0	-\$8,424,332	\$4,261,698	\$75,002,727
01/01/2027	12/31/2027	\$3,931,250	\$276,076	\$0	-\$8,046,976	\$0	-\$640,764	\$0	\$0	\$0	-\$8,687,740	\$4,256,607	\$74,778,921
01/01/2028	12/31/2028	\$3,931,250	\$276,076	\$0	-\$8,397,927	\$0	-\$659,987	\$0	\$0	\$0	-\$9,057,914	\$4,232,687	\$74,161,020
01/01/2029	12/31/2029	\$3,931,250	\$276,076	\$0	-\$8,643,019	\$0	-\$679,787	\$0	\$0	\$0	-\$9,322,806	\$4,188,792	\$73,234,332
01/01/2030	12/31/2030	\$3,931,250	\$276,076	\$0	-\$8,912,753	\$0	-\$700,181	\$0	\$0	\$0	-\$9,612,934	\$4,126,094	\$71,954,818
01/01/2031	12/31/2031	\$3,931,250	\$276,076	\$0	-\$9,067,193	\$0	-\$721,186	\$0	\$0	\$0	-\$9,788,379	\$4,046,111	\$70,419,876
01/01/2032	12/31/2032	\$3,931,250	\$276,076	\$0	-\$9,143,083	\$0	-\$742,822	\$0	\$0	\$0	-\$9,885,905	\$3,953,464	\$68,694,761
01/01/2033	12/31/2033	\$3,931,250	\$276,076	\$0	-\$9,379,970	\$0	-\$765,107	\$0	\$0	\$0	-\$10,145,077	\$3,844,964	\$66,601,975
01/01/2034	12/31/2034	\$3,931,250	\$276,076	\$0	-\$9,521,400	\$0	-\$788,060	\$0	\$0	\$0	-\$10,309,460	\$3,717,728	\$64,217,569
01/01/2035	12/31/2035	\$3,931,250	\$276,076	\$0	-\$9,478,664	\$0	-\$811,702	\$0	\$0	\$0	-\$10,290,366	\$3,578,799	\$61,713,328
01/01/2036	12/31/2036	\$3,931,250	\$276,076	\$0	-\$9,547,292	\$0	-\$836,053	\$0	\$0	\$0	-\$10,383,345	\$3,429,581	\$58,966,890
01/01/2037	12/31/2037	\$3,931,250	\$276,076	\$0	-\$9,551,855	\$0	-\$861,135	\$0	\$0	\$0	-\$10,412,990	\$3,268,047	\$56,029,273
01/01/2038	12/31/2038	\$3,931,250	\$207,057	\$0	-\$9,523,986	\$0	-\$886,969	\$0	\$0	\$0	-\$10,410,955	\$3,094,238	\$52,850,863
01/01/2039	12/31/2039	\$3,931,250	\$0	\$0	-\$9,504,231	\$0	-\$913,578	\$0	\$0	\$0	-\$10,417,809	\$2,902,044	\$49,266,347
01/01/2040	12/31/2040	\$3,931,250	\$0	\$0	-\$9,368,026	\$0	-\$940,985	\$0	\$0	\$0	-\$10,309,011	\$2,695,532	\$45,584,118
01/01/2041	12/31/2041	\$3,931,250	\$0	\$0	-\$9,247,278	\$0	-\$969,215	\$0	\$0	\$0	-\$10,216,493	\$2,482,828	\$41,781,703
01/01/2042	12/31/2042	\$3,931,250	\$0	\$0	-\$9,092,797	\$0	-\$998,291	\$0	\$0	\$0	-\$10,091,088	\$2,264,054	\$37,885,919
01/01/2043	12/31/2043	\$3,931,250	\$0	\$0	-\$8,948,682	\$0	-\$1,028,240	\$0	\$0	\$0	-\$9,976,922	\$2,039,490	\$33,879,737
01/01/2044	12/31/2044	\$3,931,250	\$0	\$0	-\$8,760,960	\$0	-\$1,059,087	\$0	\$0	\$0	-\$9,820,047	\$1,809,717	\$29,800,658
01/01/2045	12/31/2045	\$3,931,250	\$0	\$0	-\$8,576,640	\$0	-\$1,090,860	\$0	\$0	\$0	-\$9,667,500	\$1,575,553	\$25,639,961
01/01/2046	12/31/2046	\$3,931,250	\$0	\$0	-\$8,325,560	\$0	-\$1,123,586	\$0	\$0	\$0	-\$9,449,146	\$1,338,539	\$21,460,604
01/01/2047	12/31/2047	\$3,931,250	\$0	\$0	-\$8,104,264	\$0	-\$1,157,294	\$0	\$0	\$0	-\$9,261,558	\$1,099,534	\$17,229,830
01/01/2048	12/31/2048	\$3,931,250	\$0	\$0	-\$7,831,050	\$0	-\$1,192,013	\$0	\$0	\$0	-\$9,023,063	\$859,010	\$12,997,026
01/01/2049	12/31/2049	\$3,931,250	\$0	\$0	-\$7,586,712	\$0	-\$1,227,773	\$0	\$0	\$0	-\$8,814,485	\$617,491	\$8,731,283
01/01/2050	12/31/2050	\$3,931,250	\$0	\$0	-\$7,377,678	\$0	-\$1,264,606	\$0	\$0	\$0	-\$8,642,284	\$372,982	\$4,393,231
01/01/2051	12/31/2051	\$3,931,250	\$0	\$0	-\$7,146,783	\$0	-\$1,302,544	\$0	\$0	\$0	-\$8,449,327	\$124,850	\$4

This document goes into effect August 8, 2022. Any applications filed before then would be under
TEMPLATE 6A

v20220701p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated
v20220701p	07/01/2022

TEMPLATE 6A - Sheet 6A-1

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	Baseline	N/A	\$8,319,123
2	Change for "missing" Terminated Vested Participants Assumption	\$3,175,112	\$11,494,235
3	Change in Future Employment Assumption	\$22,256,158	\$33,750,393
4	Change in Future Withdrawal Liability Payments	(\$1,811,188)	\$31,939,205
5	Post- SSA Death List	(\$787,591)	\$31,151,614
6	Administrative Expense Assumption	(\$2,204,972)	\$28,946,642

NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.

From Template 5A.

Show details supporting the SFA amount on Sheet 6A-2.

Show details supporting the SFA amount on Sheet 6A-3.

Show details supporting the SFA amount on Sheet 6A-4.

Show details supporting the SFA amount on Sheet 6A-5.

Show details supporting the SFA amount on Sheet 6A-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-2

Item Description (from 6A-1): Change for "missing" Terminated Vested Participants Assumption

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$64,969,043
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$11,494,235
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
01/01/2023	12/31/2023	\$3,912,750	\$276,076	\$0	-\$7,254,496	\$0	-\$569,310	-\$7,823,806	\$285,854	\$3,956,283	\$0	\$3,923,212	\$73,081,081
01/01/2024	12/31/2024	\$3,931,250	\$276,076	\$0	-\$7,649,141	\$0	-\$586,390	-\$3,956,283	\$0	\$0	-\$4,279,248	\$4,273,140	\$77,282,298
01/01/2025	12/31/2025	\$3,931,250	\$276,076	\$0	-\$7,822,166	\$0	-\$603,982	\$0	\$0	\$0	-\$8,426,148	\$4,397,614	\$77,461,090
01/01/2026	12/31/2026	\$3,931,250	\$276,076	\$0	-\$8,116,377	\$0	-\$622,101	\$0	\$0	\$0	-\$8,738,478	\$4,398,938	\$77,328,876
01/01/2027	12/31/2027	\$3,931,250	\$276,076	\$0	-\$8,349,045	\$0	-\$640,764	\$0	\$0	\$0	-\$8,989,809	\$4,383,852	\$76,930,244
01/01/2028	12/31/2028	\$3,931,250	\$276,076	\$0	-\$8,687,298	\$0	-\$659,987	\$0	\$0	\$0	-\$9,347,285	\$4,350,076	\$76,140,361
01/01/2029	12/31/2029	\$3,931,250	\$276,076	\$0	-\$8,919,093	\$0	-\$679,787	\$0	\$0	\$0	-\$9,598,880	\$4,296,508	\$75,045,315
01/01/2030	12/31/2030	\$3,931,250	\$276,076	\$0	-\$9,174,968	\$0	-\$700,181	\$0	\$0	\$0	-\$9,875,149	\$4,224,367	\$73,601,859
01/01/2031	12/31/2031	\$3,931,250	\$276,076	\$0	-\$9,315,025	\$0	-\$721,186	\$0	\$0	\$0	-\$10,036,211	\$4,135,214	\$71,908,188
01/01/2032	12/31/2032	\$3,931,250	\$276,076	\$0	-\$9,376,067	\$0	-\$742,822	\$0	\$0	\$0	-\$10,118,889	\$4,033,716	\$70,030,341
01/01/2033	12/31/2033	\$3,931,250	\$276,076	\$0	-\$9,597,705	\$0	-\$765,107	\$0	\$0	\$0	-\$10,362,812	\$3,916,727	\$67,791,582
01/01/2034	12/31/2034	\$3,931,250	\$276,076	\$0	-\$9,723,569	\$0	-\$788,060	\$0	\$0	\$0	-\$10,511,629	\$3,781,407	\$65,268,686
01/01/2035	12/31/2035	\$3,931,250	\$276,076	\$0	-\$9,665,055	\$0	-\$811,702	\$0	\$0	\$0	-\$10,476,757	\$3,634,837	\$62,634,092
01/01/2036	12/31/2036	\$3,931,250	\$276,076	\$0	-\$9,717,816	\$0	-\$836,053	\$0	\$0	\$0	-\$10,553,869	\$3,478,458	\$59,766,007
01/01/2037	12/31/2037	\$3,931,250	\$276,076	\$0	-\$9,706,566	\$0	-\$861,135	\$0	\$0	\$0	-\$10,567,701	\$3,310,270	\$56,715,902
01/01/2038	12/31/2038	\$3,931,250	\$207,057	\$0	-\$9,663,092	\$0	-\$886,969	\$0	\$0	\$0	-\$10,550,061	\$3,130,336	\$53,434,485
01/01/2039	12/31/2039	\$3,931,250	\$0	\$0	-\$9,628,096	\$0	-\$913,578	\$0	\$0	\$0	-\$10,541,674	\$2,932,562	\$49,756,623
01/01/2040	12/31/2040	\$3,931,250	\$0	\$0	-\$9,477,160	\$0	-\$940,985	\$0	\$0	\$0	-\$10,418,145	\$2,721,021	\$45,990,749
01/01/2041	12/31/2041	\$3,931,250	\$0	\$0	-\$9,342,344	\$0	-\$969,215	\$0	\$0	\$0	-\$10,311,559	\$2,503,835	\$42,114,275
01/01/2042	12/31/2042	\$3,931,250	\$0	\$0	-\$9,174,608	\$0	-\$998,291	\$0	\$0	\$0	-\$10,172,899	\$2,281,117	\$38,153,743
01/01/2043	12/31/2043	\$3,931,250	\$0	\$0	-\$9,018,192	\$0	-\$1,028,240	\$0	\$0	\$0	-\$10,046,432	\$2,053,125	\$34,091,685
01/01/2044	12/31/2044	\$3,931,250	\$0	\$0	-\$8,819,237	\$0	-\$1,059,087	\$0	\$0	\$0	-\$9,878,324	\$1,820,412	\$29,965,023
01/01/2045	12/31/2045	\$3,931,250	\$0	\$0	-\$8,624,829	\$0	-\$1,090,860	\$0	\$0	\$0	-\$9,715,689	\$1,583,759	\$25,764,343
01/01/2046	12/31/2046	\$3,931,250	\$0	\$0	-\$8,364,843	\$0	-\$1,123,586	\$0	\$0	\$0	-\$9,488,429	\$1,344,667	\$21,551,831
01/01/2047	12/31/2047	\$3,931,250	\$0	\$0	-\$8,135,818	\$0	-\$1,157,294	\$0	\$0	\$0	-\$9,293,112	\$1,103,948	\$17,293,916
01/01/2048	12/31/2048	\$3,931,250	\$0	\$0	-\$7,856,003	\$0	-\$1,192,013	\$0	\$0	\$0	-\$9,048,016	\$862,029	\$13,039,179
01/01/2049	12/31/2049	\$3,931,250	\$0	\$0	-\$7,606,122	\$0	-\$1,227,773	\$0	\$0	\$0	-\$8,833,895	\$619,390	\$8,755,924
01/01/2050	12/31/2050	\$3,931,250	\$0	\$0	-\$7,392,512	\$0	-\$1,264,606	\$0	\$0	\$0	-\$8,657,118	\$373,990	\$4,404,046
01/01/2051	12/31/2051	\$3,931,250	\$0	\$0	-\$7,157,906	\$0	-\$1,302,544	\$0	\$0	\$0	-\$8,460,450	\$125,158	\$3

TEMPLATE 6A - Sheet 6A-3

Item Description (from 6A-1):	Change in Future Employment Assumption
-------------------------------	--

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$64,969,043
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$33,750,393
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
01/01/2023	12/31/2023	\$2,970,839	\$276,076	\$0	-\$7,254,496	\$0	-\$569,310	-\$7,823,806	\$1,124,911	\$27,051,498	\$0	\$3,895,661	\$72,111,619
01/01/2024	12/31/2024	\$2,895,338	\$276,076	\$0	-\$7,649,141	\$0	-\$586,390	-\$8,235,531	\$864,602	\$19,680,569	\$0	\$4,311,294	\$79,594,327
01/01/2025	12/31/2025	\$2,808,477	\$276,076	\$0	-\$7,822,166	\$0	-\$603,982	-\$8,426,148	\$583,125	\$11,837,545	\$0	\$4,746,491	\$87,425,371
01/01/2026	12/31/2026	\$2,724,220	\$276,076	\$0	-\$8,116,377	\$0	-\$622,101	-\$8,738,478	\$281,555	\$3,380,622	\$0	\$5,202,143	\$95,627,810
01/01/2027	12/31/2027	\$2,642,493	\$276,076	\$0	-\$8,349,045	\$0	-\$640,764	-\$3,380,622	\$0	\$0	-\$5,609,187	\$5,515,526	\$98,452,718
01/01/2028	12/31/2028	\$2,563,218	\$276,076	\$0	-\$8,687,291	\$0	-\$659,987	\$0	\$0	\$0	-\$9,347,278	\$5,569,125	\$97,513,859
01/01/2029	12/31/2029	\$2,486,322	\$276,076	\$0	-\$8,919,070	\$0	-\$679,787	\$0	\$0	\$0	-\$9,598,857	\$5,504,594	\$96,181,995
01/01/2030	12/31/2030	\$2,411,731	\$276,076	\$0	-\$9,174,793	\$0	-\$700,181	\$0	\$0	\$0	-\$9,874,974	\$5,416,422	\$94,411,249
01/01/2031	12/31/2031	\$2,339,379	\$276,076	\$0	-\$9,314,682	\$0	-\$721,186	\$0	\$0	\$0	-\$10,035,868	\$5,306,011	\$92,296,847
01/01/2032	12/31/2032	\$2,269,198	\$276,076	\$0	-\$9,375,538	\$0	-\$742,822	\$0	\$0	\$0	-\$10,118,360	\$5,177,853	\$89,901,614
01/01/2033	12/31/2033	\$2,246,508	\$276,076	\$0	-\$9,586,399	\$0	-\$765,107	\$0	\$0	\$0	-\$10,351,506	\$5,030,248	\$87,102,939
01/01/2034	12/31/2034	\$2,224,042	\$276,076	\$0	-\$9,701,337	\$0	-\$788,060	\$0	\$0	\$0	-\$10,489,397	\$4,861,836	\$83,975,496
01/01/2035	12/31/2035	\$2,201,802	\$276,076	\$0	-\$9,631,779	\$0	-\$811,702	\$0	\$0	\$0	-\$10,443,481	\$4,679,573	\$80,689,465
01/01/2036	12/31/2036	\$2,179,783	\$276,076	\$0	-\$9,673,409	\$0	-\$836,053	\$0	\$0	\$0	-\$10,509,462	\$4,484,766	\$77,120,628
01/01/2037	12/31/2037	\$2,157,984	\$276,076	\$0	-\$9,650,972	\$0	-\$861,135	\$0	\$0	\$0	-\$10,512,107	\$4,275,274	\$73,317,855
01/01/2038	12/31/2038	\$2,136,403	\$207,057	\$0	-\$9,596,285	\$0	-\$886,969	\$0	\$0	\$0	-\$10,483,254	\$4,051,006	\$69,229,066
01/01/2039	12/31/2039	\$2,115,038	\$0	\$0	-\$9,549,396	\$0	-\$913,578	\$0	\$0	\$0	-\$10,462,974	\$3,805,723	\$64,686,853
01/01/2040	12/31/2040	\$2,093,886	\$0	\$0	-\$9,380,524	\$0	-\$940,985	\$0	\$0	\$0	-\$10,321,509	\$3,543,523	\$60,002,753
01/01/2041	12/31/2041	\$2,072,946	\$0	\$0	-\$9,227,172	\$0	-\$969,215	\$0	\$0	\$0	-\$10,196,387	\$3,272,550	\$55,151,862
01/01/2042	12/31/2042	\$2,052,215	\$0	\$0	-\$9,040,359	\$0	-\$998,291	\$0	\$0	\$0	-\$10,038,650	\$2,992,781	\$50,158,208
01/01/2043	12/31/2043	\$2,031,691	\$0	\$0	-\$8,858,402	\$0	-\$1,028,240	\$0	\$0	\$0	-\$9,886,642	\$2,704,498	\$45,007,755
01/01/2044	12/31/2044	\$2,011,376	\$0	\$0	-\$8,631,619	\$0	-\$1,059,087	\$0	\$0	\$0	-\$9,690,706	\$2,408,333	\$39,736,758
01/01/2045	12/31/2045	\$1,991,261	\$0	\$0	-\$8,408,709	\$0	-\$1,090,860	\$0	\$0	\$0	-\$9,499,569	\$2,104,982	\$34,333,432
01/01/2046	12/31/2046	\$1,971,350	\$0	\$0	-\$8,119,573	\$0	-\$1,123,586	\$0	\$0	\$0	-\$9,243,159	\$1,795,805	\$28,857,429
01/01/2047	12/31/2047	\$1,951,638	\$0	\$0	-\$7,860,806	\$0	-\$1,157,294	\$0	\$0	\$0	-\$9,018,100	\$1,481,466	\$23,272,432
01/01/2048	12/31/2048	\$1,932,122	\$0	\$0	-\$7,550,683	\$0	-\$1,192,013	\$0	\$0	\$0	-\$8,742,696	\$1,162,228	\$17,624,087
01/01/2049	12/31/2049	\$1,912,802	\$0	\$0	-\$7,270,305	\$0	-\$1,227,773	\$0	\$0	\$0	-\$8,498,078	\$838,390	\$11,877,200
01/01/2050	12/31/2050	\$1,893,673	\$0	\$0	-\$7,016,535	\$0	-\$1,264,606	\$0	\$0	\$0	-\$8,281,141	\$507,983	\$5,997,714
01/01/2051	12/31/2051	\$1,874,735	\$0	\$0	-\$6,740,349	\$0	-\$1,302,544	\$0	\$0	\$0	-\$8,042,893	\$170,448	\$4

TEMPLATE 6A - Sheet 6A-3

Item Description (from 6A-1):	Change in Future Withdrawal Liability Payments
-------------------------------	--

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$64,969,043
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$31,939,205
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
01/01/2023	12/31/2023	\$2,970,839	\$294,584	\$0	-\$7,254,496	\$0	-\$569,310	-\$7,823,806	\$1,056,629	\$25,172,028	\$0	\$3,896,203	\$72,130,669
01/01/2024	12/31/2024	\$2,895,338	\$312,753	\$0	-\$7,649,141	\$0	-\$586,390	-\$8,235,531	\$793,746	\$17,730,243	\$0	\$4,313,481	\$79,652,240
01/01/2025	12/31/2025	\$2,808,477	\$330,570	\$0	-\$7,822,166	\$0	-\$603,982	-\$8,426,148	\$509,597	\$9,813,692	\$0	\$4,751,473	\$87,542,760
01/01/2026	12/31/2026	\$2,724,220	\$348,044	\$0	-\$8,116,377	\$0	-\$622,101	-\$8,738,478	\$205,256	\$1,280,470	\$0	\$5,211,115	\$95,826,140
01/01/2027	12/31/2027	\$2,642,493	\$365,136	\$0	-\$8,349,045	\$0	-\$640,764	-\$1,280,470	\$0	\$0	-\$7,709,339	\$5,468,304	\$96,592,733
01/01/2028	12/31/2028	\$2,563,218	\$381,090	\$0	-\$8,687,291	\$0	-\$659,987	\$0	\$0	\$0	-\$9,347,278	\$5,463,388	\$95,653,151
01/01/2029	12/31/2029	\$2,486,322	\$395,835	\$0	-\$8,919,070	\$0	-\$679,787	\$0	\$0	\$0	-\$9,598,857	\$5,399,246	\$94,335,697
01/01/2030	12/31/2030	\$2,411,731	\$408,232	\$0	-\$9,174,793	\$0	-\$700,181	\$0	\$0	\$0	-\$9,874,974	\$5,312,279	\$92,592,965
01/01/2031	12/31/2031	\$2,339,379	\$419,244	\$0	-\$9,314,682	\$0	-\$721,186	\$0	\$0	\$0	-\$10,035,868	\$5,203,829	\$90,519,548
01/01/2032	12/31/2032	\$2,269,198	\$428,679	\$0	-\$9,375,538	\$0	-\$742,822	\$0	\$0	\$0	-\$10,118,360	\$5,078,344	\$88,177,410
01/01/2033	12/31/2033	\$2,246,508	\$431,730	\$0	-\$9,586,399	\$0	-\$765,107	\$0	\$0	\$0	-\$10,351,506	\$4,933,935	\$85,438,077
01/01/2034	12/31/2034	\$2,224,042	\$434,724	\$0	-\$9,701,337	\$0	-\$788,060	-\$9,701,337	\$0	\$0	-\$10,489,397	\$4,769,082	\$82,376,527
01/01/2035	12/31/2035	\$2,201,802	\$437,662	\$0	-\$9,631,779	\$0	-\$811,702	\$0	\$0	\$0	-\$10,443,481	\$4,590,759	\$79,163,269
01/01/2036	12/31/2036	\$2,179,783	\$440,545	\$0	-\$9,673,409	\$0	-\$836,053	\$0	\$0	\$0	-\$10,509,462	\$4,400,294	\$75,674,429
01/01/2037	12/31/2037	\$2,157,984	\$443,374	\$0	-\$9,650,972	\$0	-\$861,135	\$0	\$0	\$0	-\$10,512,107	\$4,195,565	\$71,959,245
01/01/2038	12/31/2038	\$2,136,403	\$377,131	\$0	-\$9,596,285	\$0	-\$886,969	\$0	\$0	\$0	-\$10,483,254	\$3,976,502	\$67,966,026
01/01/2039	12/31/2039	\$2,115,038	\$172,798	\$0	-\$9,549,396	\$0	-\$913,578	\$0	\$0	\$0	-\$10,462,974	\$3,736,890	\$63,527,778
01/01/2040	12/31/2040	\$2,093,886	\$175,471	\$0	-\$9,380,524	\$0	-\$940,985	\$0	\$0	\$0	-\$10,321,509	\$3,480,850	\$58,956,475
01/01/2041	12/31/2041	\$2,072,946	\$178,102	\$0	-\$9,227,172	\$0	-\$969,215	\$0	\$0	\$0	-\$10,196,387	\$3,216,553	\$54,227,689
01/01/2042	12/31/2042	\$2,052,215	\$180,699	\$0	-\$9,040,359	\$0	-\$998,291	-\$9,040,359	\$0	\$0	-\$10,038,650	\$2,944,002	\$49,365,954
01/01/2043	12/31/2043	\$2,031,691	\$164,762	\$0	-\$8,858,402	\$0	-\$1,028,240	\$0	\$0	\$0	-\$9,886,642	\$2,662,970	\$44,338,736
01/01/2044	12/31/2044	\$2,011,376	\$149,138	\$0	-\$8,631,619	\$0	-\$1,059,087	\$0	\$0	\$0	-\$9,690,706	\$2,373,558	\$39,182,102
01/01/2045	12/31/2045	\$1,991,261	\$133,841	\$0	-\$8,408,709	\$0	-\$1,090,860	\$0	\$0	\$0	-\$9,499,569	\$2,076,450	\$33,884,085
01/01/2046	12/31/2046	\$1,971,350	\$118,862	\$0	-\$8,119,573	\$0	-\$1,123,586	\$0	\$0	\$0	-\$9,243,159	\$1,772,995	\$28,504,133
01/01/2047	12/31/2047	\$1,951,638	\$104,240	\$0	-\$7,860,806	\$0	-\$1,157,294	\$0	\$0	\$0	-\$9,018,100	\$1,463,847	\$23,005,758
01/01/2048	12/31/2048	\$1,932,122	\$90,731	\$0	-\$7,550,683	\$0	-\$1,192,013	\$0	\$0	\$0	-\$8,742,696	\$1,149,281	\$17,435,196
01/01/2049	12/31/2049	\$1,912,802	\$78,407	\$0	-\$7,270,305	\$0	-\$1,227,773	\$0	\$0	\$0	-\$8,498,078	\$829,633	\$11,757,960
01/01/2050	12/31/2050	\$1,893,673	\$68,406	\$0	-\$7,016,535	\$0	-\$1,264,606	\$0	\$0	\$0	-\$8,281,141	\$503,008	\$5,941,906
01/01/2051	12/31/2051	\$1,874,735	\$57,394	\$0	-\$6,740,349	\$0	-\$1,302,544	\$0	\$0	\$0	-\$8,042,893	\$168,862	\$3

TEMPLATE 6A - Sheet 6A-3

Item Description (from 6A-1):	Post SSA Death List
-------------------------------	---------------------

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$64,969,043
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$31,151,614
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
01/01/2023	12/31/2023	\$2,970,839	\$294,584	\$0	-\$7,187,562	\$0	-\$569,310	-\$7,756,872	\$1,028,199	\$24,422,941	\$0	\$3,896,203	\$72,130,669
01/01/2024	12/31/2024	\$2,895,338	\$312,753	\$0	-\$7,584,442	\$0	-\$586,390	-\$8,170,832	\$766,725	\$17,018,833	\$0	\$4,313,481	\$79,652,240
01/01/2025	12/31/2025	\$2,808,477	\$330,570	\$0	-\$7,758,844	\$0	-\$603,982	-\$8,362,826	\$483,971	\$9,139,978	\$0	\$4,751,473	\$87,542,760
01/01/2026	12/31/2026	\$2,724,220	\$348,044	\$0	-\$8,055,554	\$0	-\$622,101	-\$8,677,655	\$181,003	\$643,326	\$0	\$5,211,115	\$95,826,140
01/01/2027	12/31/2027	\$2,642,493	\$365,136	\$0	-\$8,286,968	\$0	-\$640,764	-\$643,326	\$0	\$0	-\$8,284,406	\$5,451,483	\$96,000,846
01/01/2028	12/31/2028	\$2,563,218	\$381,090	\$0	-\$8,625,442	\$0	-\$659,987	\$0	\$0	\$0	-\$9,285,429	\$5,430,572	\$95,090,296
01/01/2029	12/31/2029	\$2,486,322	\$395,835	\$0	-\$8,860,161	\$0	-\$679,787	\$0	\$0	\$0	-\$9,539,948	\$5,368,042	\$93,800,547
01/01/2030	12/31/2030	\$2,411,731	\$408,232	\$0	-\$9,112,222	\$0	-\$700,181	\$0	\$0	\$0	-\$9,812,403	\$5,282,803	\$92,090,910
01/01/2031	12/31/2031	\$2,339,379	\$419,244	\$0	-\$9,255,324	\$0	-\$721,186	\$0	\$0	\$0	-\$9,976,510	\$5,176,195	\$90,049,218
01/01/2032	12/31/2032	\$2,269,198	\$428,679	\$0	-\$9,316,252	\$0	-\$742,822	\$0	\$0	\$0	-\$10,059,074	\$5,052,564	\$87,740,585
01/01/2033	12/31/2033	\$2,246,508	\$431,730	\$0	-\$9,530,490	\$0	-\$765,107	\$0	\$0	\$0	-\$10,295,597	\$4,910,016	\$85,033,242
01/01/2034	12/31/2034	\$2,224,042	\$434,724	\$0	-\$9,648,823	\$0	-\$788,060	\$0	\$0	\$0	-\$10,436,883	\$4,746,935	\$82,002,060
01/01/2035	12/31/2035	\$2,201,802	\$437,662	\$0	-\$9,582,664	\$0	-\$811,702	\$0	\$0	\$0	-\$10,394,366	\$4,570,290	\$78,817,447
01/01/2036	12/31/2036	\$2,179,783	\$440,545	\$0	-\$9,627,651	\$0	-\$836,053	\$0	\$0	\$0	-\$10,463,704	\$4,381,402	\$75,355,473
01/01/2037	12/31/2037	\$2,157,984	\$443,374	\$0	-\$9,608,529	\$0	-\$861,135	\$0	\$0	\$0	-\$10,469,664	\$4,178,147	\$71,665,314
01/01/2038	12/31/2038	\$2,136,403	\$377,131	\$0	-\$9,557,061	\$0	-\$886,969	\$0	\$0	\$0	-\$10,444,030	\$3,960,454	\$67,695,272
01/01/2039	12/31/2039	\$2,115,038	\$172,798	\$0	-\$9,513,259	\$0	-\$913,578	\$0	\$0	\$0	-\$10,426,837	\$3,722,108	\$63,278,378
01/01/2040	12/31/2040	\$2,093,886	\$175,471	\$0	-\$9,347,319	\$0	-\$940,985	\$0	\$0	\$0	-\$10,288,304	\$3,467,231	\$58,726,662
01/01/2041	12/31/2041	\$2,072,946	\$178,102	\$0	-\$9,194,598	\$0	-\$969,215	\$0	\$0	\$0	-\$10,163,813	\$3,204,061	\$54,017,958
01/01/2042	12/31/2042	\$2,052,215	\$180,699	\$0	-\$9,008,668	\$0	-\$998,291	\$0	\$0	\$0	-\$10,006,959	\$2,932,660	\$49,176,572
01/01/2043	12/31/2043	\$2,031,691	\$164,762	\$0	-\$8,824,187	\$0	-\$1,028,240	\$0	\$0	\$0	-\$9,852,427	\$2,652,892	\$44,173,491
01/01/2044	12/31/2044	\$2,011,376	\$149,138	\$0	-\$8,599,742	\$0	-\$1,059,087	\$0	\$0	\$0	-\$9,658,829	\$2,364,824	\$39,040,000
01/01/2045	12/31/2045	\$1,991,261	\$133,841	\$0	-\$8,379,016	\$0	-\$1,090,860	\$0	\$0	\$0	-\$9,469,876	\$2,069,005	\$33,764,231
01/01/2046	12/31/2046	\$1,971,350	\$118,862	\$0	-\$8,091,921	\$0	-\$1,123,586	\$0	\$0	\$0	-\$9,215,507	\$1,766,793	\$28,405,728
01/01/2047	12/31/2047	\$1,951,638	\$104,240	\$0	-\$7,835,059	\$0	-\$1,157,294	\$0	\$0	\$0	-\$8,992,353	\$1,458,843	\$22,928,097
01/01/2048	12/31/2048	\$1,932,122	\$90,731	\$0	-\$7,526,714	\$0	-\$1,192,013	\$0	\$0	\$0	-\$8,718,727	\$1,145,439	\$17,377,662
01/01/2049	12/31/2049	\$1,912,802	\$78,407	\$0	-\$7,247,993	\$0	-\$1,227,773	\$0	\$0	\$0	-\$8,475,766	\$826,920	\$11,720,025
01/01/2050	12/31/2050	\$1,893,673	\$68,406	\$0	-\$6,995,771	\$0	-\$1,264,606	\$0	\$0	\$0	-\$8,260,377	\$501,396	\$5,923,123
01/01/2051	12/31/2051	\$1,874,735	\$57,394	\$0	-\$6,721,035	\$0	-\$1,302,544	\$0	\$0	\$0	-\$8,023,579	\$168,328	\$0

TEMPLATE 6A - Sheet 6A-3

Item Description (from 6A-1):	Administrative Expense
-------------------------------	------------------------

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$64,969,043
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$28,946,642
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
01/01/2023	12/31/2023	\$2,970,839	\$294,584	\$0	-\$7,187,562	\$0	-\$524,985	-\$7,712,547	\$945,907	\$22,180,002	\$0	\$3,896,203	\$72,130,669
01/01/2024	12/31/2024	\$2,895,338	\$312,753	\$0	-\$7,584,442	\$0	-\$482,961	-\$8,067,403	\$684,116	\$14,796,714	\$0	\$4,313,481	\$79,652,240
01/01/2025	12/31/2025	\$2,808,477	\$330,570	\$0	-\$7,758,844	\$0	-\$492,300	-\$8,251,144	\$402,302	\$6,947,872	\$0	\$4,751,473	\$87,542,760
01/01/2026	12/31/2026	\$2,724,220	\$348,044	\$0	-\$8,055,554	\$0	-\$507,069	-\$6,947,872	\$0	\$0	-\$1,614,751	\$5,163,884	\$94,164,158
01/01/2027	12/31/2027	\$2,642,493	\$365,136	\$0	-\$8,286,968	\$0	-\$522,281	\$0	\$0	\$0	-\$8,809,249	\$5,338,906	\$93,701,443
01/01/2028	12/31/2028	\$2,563,218	\$381,090	\$0	-\$8,625,442	\$0	-\$537,949	\$0	\$0	\$0	-\$9,163,391	\$5,299,626	\$92,781,986
01/01/2029	12/31/2029	\$2,486,322	\$395,835	\$0	-\$8,860,161	\$0	-\$554,087	\$0	\$0	\$0	-\$9,414,248	\$5,236,683	\$91,486,578
01/01/2030	12/31/2030	\$2,411,731	\$408,232	\$0	-\$9,112,222	\$0	-\$570,710	\$0	\$0	\$0	-\$9,682,932	\$5,151,223	\$89,774,831
01/01/2031	12/31/2031	\$2,339,379	\$419,244	\$0	-\$9,255,324	\$0	-\$587,831	\$0	\$0	\$0	-\$9,843,155	\$5,044,605	\$87,734,904
01/01/2032	12/31/2032	\$2,269,198	\$428,679	\$0	-\$9,316,252	\$0	-\$605,466	\$0	\$0	\$0	-\$9,921,718	\$4,921,195	\$85,432,257
01/01/2033	12/31/2033	\$2,246,508	\$431,730	\$0	-\$9,530,490	\$0	-\$623,630	\$0	\$0	\$0	-\$10,154,120	\$4,779,117	\$82,735,492
01/01/2034	12/31/2034	\$2,224,042	\$434,724	\$0	-\$9,648,823	\$0	-\$642,339	\$0	\$0	\$0	-\$10,291,162	\$4,616,779	\$79,719,875
01/01/2035	12/31/2035	\$2,201,802	\$437,662	\$0	-\$9,582,664	\$0	-\$661,609	\$0	\$0	\$0	-\$10,244,273	\$4,441,172	\$76,556,238
01/01/2036	12/31/2036	\$2,179,783	\$440,545	\$0	-\$9,627,651	\$0	-\$681,457	\$0	\$0	\$0	-\$10,309,108	\$4,253,643	\$73,121,100
01/01/2037	12/31/2037	\$2,157,984	\$443,374	\$0	-\$9,608,529	\$0	-\$701,901	\$0	\$0	\$0	-\$10,310,430	\$4,052,094	\$69,464,123
01/01/2038	12/31/2038	\$2,136,403	\$377,131	\$0	-\$9,557,061	\$0	-\$722,958	\$0	\$0	\$0	-\$10,280,019	\$3,836,481	\$65,534,119
01/01/2039	12/31/2039	\$2,115,038	\$172,798	\$0	-\$9,513,259	\$0	-\$744,647	\$0	\$0	\$0	-\$10,257,906	\$3,600,621	\$61,164,670
01/01/2040	12/31/2040	\$2,093,886	\$175,471	\$0	-\$9,347,319	\$0	-\$766,986	\$0	\$0	\$0	-\$10,114,305	\$3,348,668	\$56,668,391
01/01/2041	12/31/2041	\$2,072,946	\$178,102	\$0	-\$9,194,598	\$0	-\$789,996	\$0	\$0	\$0	-\$9,984,594	\$3,088,895	\$52,023,739
01/01/2042	12/31/2042	\$2,052,215	\$180,699	\$0	-\$9,008,668	\$0	-\$813,696	\$0	\$0	\$0	-\$9,822,364	\$2,821,397	\$47,255,686
01/01/2043	12/31/2043	\$2,031,691	\$164,762	\$0	-\$8,824,187	\$0	-\$838,107	\$0	\$0	\$0	-\$9,662,294	\$2,546,082	\$42,335,927
01/01/2044	12/31/2044	\$2,011,376	\$149,138	\$0	-\$8,599,742	\$0	-\$863,250	\$0	\$0	\$0	-\$9,462,992	\$2,263,054	\$37,296,504
01/01/2045	12/31/2045	\$1,991,261	\$133,841	\$0	-\$8,379,016	\$0	-\$889,148	\$0	\$0	\$0	-\$9,268,164	\$1,972,911	\$32,126,352
01/01/2046	12/31/2046	\$1,971,350	\$118,862	\$0	-\$8,091,921	\$0	-\$915,822	\$0	\$0	\$0	-\$9,007,743	\$1,677,054	\$26,885,875
01/01/2047	12/31/2047	\$1,951,638	\$104,240	\$0	-\$7,835,059	\$0	-\$940,207	\$0	\$0	\$0	-\$8,775,266	\$1,376,282	\$21,542,769
01/01/2048	12/31/2048	\$1,932,122	\$90,731	\$0	-\$7,526,714	\$0	-\$903,206	\$0	\$0	\$0	-\$8,429,920	\$1,072,845	\$16,208,547
01/01/2049	12/31/2049	\$1,912,802	\$78,407	\$0	-\$7,247,993	\$0	-\$869,759	\$0	\$0	\$0	-\$8,117,752	\$768,999	\$10,851,003
01/01/2050	12/31/2050	\$1,893,673	\$68,406	\$0	-\$6,995,771	\$0	-\$839,493	\$0	\$0	\$0	-\$7,835,264	\$462,993	\$5,440,810
01/01/2051	12/31/2051	\$1,874,735	\$57,394	\$0	-\$6,721,035	\$0	-\$806,524	\$0	\$0	\$0	-\$7,527,559	\$154,621	\$1

v20220701p

Version Updates

Version	Date updated
v20220701p	07/01/2022

This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

TEMPLATE 7

v20220701p

7a - Assumption/Method Changes for SFA Eligibility

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

TEMPLATE 7

v20220701p

7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7b

v20220701p

Assumption/Method Changes - SFA Amount

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Mortality	Amount Weighted RP 2014 BC Tables set forward 2 years	Amount Weighted PRI BC 2012 Tables	The tables used prior are out of date
New Entrant Profile	A simplified assumption was used prior.	Based on characteristics of the new entrants over the last five years.	New assumption is reasonable as it's based on the last five years of Plan experience
Contribution Rate	Average contribution was based on population during the Pre 2021 zone certification	Average contribution rate is based on current employment population	Used updated participant census
Future Employment	Assumed employment remained level in the future	Declining employment: The assumed decrease in employment of 3% per year through 2032 then decreasing 1% per year thereafter.	Based on review of the last ten years, a declining assumption is more appropriate.
Future Withdrawal Liability Payments	Only known withdrawal liability payments were assumed in the future	Our future withdrawal assumption is that 56.05% of the decline in future employment is due to employer withdrawals during that year in the size of 1.68% (56.05% x 3%) of existing employers through 2032 and 0.56% (56.05% x 1%) from 2033 through 2051. We assume that the non-withdrawing employers' employment declines by 1.32% (43.95% x 3%) through 2032 and 0.44% (43.95% x 1%) from 2033 through 2051. We assume that future employer withdrawals will have a minimum monthly payment proportional to the total minimum monthly payment of existing employers. Furthermore, the collectability of withdrawal payments from future withdrawals was set to 47.1%.	Over the past 10 years, withdrawn employers have contributed to 56.05% of the average employment decline. The collectability rate was set to the percent of the present value of monthly payments due vs collected from withdrawn employers in the last 10 years.
"Missing" Terminated Vested Participants Assumption	Benefits for Inactive Vested Participants beyond age 70 have not been included in the valuation.	Benefits for Inactive Vested Participants beyond age 85 have not been included in the valuation.	The assumption change is per the acceptable assumption changes guidance for "missing" terminated vested Participants. These Participants are entitled to a benefit, have not been located, and have not appeared on a death audit.
Administrative Expense	\$489,000 payable at the beginning of the year, annually increasing 3.0% per year	\$524,985 for 2023, \$482,961 for 2024, \$492,300 for 2025 then annually increasing by 3.0% per year thereafter capped at 12% of the expected benefit payments.	This administrative expense assumption was thoroughly detailed prior to the revised application. This change accounts for both historic expenses and future expected expenses.

v20220701p

Version Updates

Version	Date updated
v20220701p	07/01/2022

This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

TEMPLATE 8

File name: *Template 8 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

v20220701p

Contribution and Withdrawal Liability Details

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001
Unit (e.g. hourly, weekly)	Hourly

All Other Sources of Non-Investment Income

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals	Projected Number of
										Active Participants (Including New Entrants) at the Beginning of the Plan Year
01/01/2023	12/31/2023	\$2,970,839	702,326	\$4.23	\$0	\$0	\$0	\$276,076	\$18,508	379
01/01/2024	12/31/2024	\$2,895,338	681,256	\$4.25	\$0	\$0	\$0	\$276,076	\$36,677	367
01/01/2025	12/31/2025	\$2,808,477	660,818	\$4.25	\$0	\$0	\$0	\$276,076	\$54,494	356
01/01/2026	12/31/2026	\$2,724,220	640,993	\$4.25	\$0	\$0	\$0	\$276,076	\$71,968	346
01/01/2027	12/31/2027	\$2,642,493	621,763	\$4.25	\$0	\$0	\$0	\$276,076	\$89,060	335
01/01/2028	12/31/2028	\$2,563,218	603,110	\$4.25	\$0	\$0	\$0	\$276,076	\$105,014	325
01/01/2029	12/31/2029	\$2,486,322	585,017	\$4.25	\$0	\$0	\$0	\$276,076	\$119,759	315
01/01/2030	12/31/2030	\$2,411,731	567,466	\$4.25	\$0	\$0	\$0	\$276,076	\$132,156	306
01/01/2031	12/31/2031	\$2,339,379	550,442	\$4.25	\$0	\$0	\$0	\$276,076	\$143,168	297
01/01/2032	12/31/2032	\$2,269,198	533,929	\$4.25	\$0	\$0	\$0	\$276,076	\$152,603	288
01/01/2033	12/31/2033	\$2,246,508	528,590	\$4.25	\$0	\$0	\$0	\$276,076	\$155,654	285
01/01/2034	12/31/2034	\$2,224,042	523,304	\$4.25	\$0	\$0	\$0	\$276,076	\$158,648	282
01/01/2035	12/31/2035	\$2,201,802	518,071	\$4.25	\$0	\$0	\$0	\$276,076	\$161,586	279
01/01/2036	12/31/2036	\$2,179,783	512,890	\$4.25	\$0	\$0	\$0	\$276,076	\$164,469	276
01/01/2037	12/31/2037	\$2,157,984	507,761	\$4.25	\$0	\$0	\$0	\$276,076	\$167,298	274
01/01/2038	12/31/2038	\$2,136,403	502,683	\$4.25	\$0	\$0	\$0	\$207,057	\$170,074	271
01/01/2039	12/31/2039	\$2,115,038	497,656	\$4.25	\$0	\$0	\$0	\$0	\$172,798	268
01/01/2040	12/31/2040	\$2,093,886	492,679	\$4.25	\$0	\$0	\$0	\$0	\$175,471	266
01/01/2041	12/31/2041	\$2,072,946	487,752	\$4.25	\$0	\$0	\$0	\$0	\$178,102	263
01/01/2042	12/31/2042	\$2,052,215	482,874	\$4.25	\$0	\$0	\$0	\$0	\$180,699	260
01/01/2043	12/31/2043	\$2,031,691	478,045	\$4.25	\$0	\$0	\$0	\$0	\$164,762	258
01/01/2044	12/31/2044	\$2,011,376	473,265	\$4.25	\$0	\$0	\$0	\$0	\$149,138	255
01/01/2045	12/31/2045	\$1,991,261	468,532	\$4.25	\$0	\$0	\$0	\$0	\$133,841	253
01/01/2046	12/31/2046	\$1,971,350	463,847	\$4.25	\$0	\$0	\$0	\$0	\$118,862	250
01/01/2047	12/31/2047	\$1,951,638	459,209	\$4.25	\$0	\$0	\$0	\$0	\$104,240	247
01/01/2048	12/31/2048	\$1,932,122	454,617	\$4.25	\$0	\$0	\$0	\$0	\$90,731	245
01/01/2049	12/31/2049	\$1,912,802	450,071	\$4.25	\$0	\$0	\$0	\$0	\$78,407	243
01/01/2050	12/31/2050	\$1,893,673	445,570	\$4.25	\$0	\$0	\$0	\$0	\$68,406	240
01/01/2051	12/31/2051	\$1,874,735	441,114	\$4.25	\$0	\$0	\$0	\$0	\$57,394	238

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

Version Updates

Version

Date updated

v20230727

v20230727

07/27/2023

TEMPLATE 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

File name: *Template 10 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Provide a table identifying and summarizing which assumptions/methods were used in each of the pre-2021 certification of plan status, the Baseline details (Template 5A or Template 5B), and the final SFA calculation (Template 4A or Template 4B).

This table should identify all assumptions/methods used, including those that are reflected in the Baseline provided in Template 5A or Template 5B and any assumptions not explicitly listed. Please identify the source (file and page number) of the pre-2021 certification of plan status assumption. Additionally, please select the appropriate assumption change category per SFA assumption guidance*. Please complete all rows of Template 10. If an assumption on Template 10 does not apply to the application, please enter "N/A" and explain as necessary in the "comments" column. If the application contains assumptions not listed on Template 10, create additional rows as needed.

See the table below for a brief example of how to fill out the requested information in summary form. In the example the first row demonstrates how one would fill out the information for a change in the mortality assumption used in the pre-2021 certification of plan status, where the RP-2000 mortality table was the original assumption, and the plan proposes to change to the Pri-2012(BC) table.

	(A)	(B)	(C)	(D)	(E)														
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance														
Base Mortality - Healthy	2019 Company XYZ AVR.pdf p. 55	RP-2000 mortality table	Pri-2012(BC) mortality table	Same as baseline	Acceptable Change														
Contribution Base Units	2020 Company XYZ ZC.pdf p. 19	125,000 hours projected to insolvency in 2024	125,000 hours projected through the SFA projection period in 2051	100,000 hours projected with 3.0% reductions annually for 10 years and 1.0% reductions annually thereafter	Generally Acceptable Change														
Assumed Withdrawal Payments -Future Withdrawals	2020 Company XYZ ZC.pdf p. 20	None assumed until insolvency in 2024	None assumed through the SFA projection period in 2051	Same as baseline	Other Change														
Retirement - Actives	2019 Company XYZ AVR.pdf p. 54	<table border="0"> <tr> <td><u>Age</u></td> <td><u>Actives</u></td> </tr> <tr> <td>55</td> <td>10%</td> </tr> <tr> <td>56</td> <td>20%</td> </tr> <tr> <td>57</td> <td>30%</td> </tr> <tr> <td>58</td> <td>40%</td> </tr> <tr> <td>59</td> <td>50%</td> </tr> <tr> <td>60+</td> <td>100%</td> </tr> </table>	<u>Age</u>	<u>Actives</u>	55	10%	56	20%	57	30%	58	40%	59	50%	60+	100%	Same as Pre-2021 Zone Cert	Same as baseline	No Change
<u>Age</u>	<u>Actives</u>																		
55	10%																		
56	20%																		
57	30%																		
58	40%																		
59	50%																		
60+	100%																		

Add additional lines if needed.

*<https://www.pbgc.gov/sites/default/files/sfa/sfa-assumptions-guidance.pdf>

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
SFA Measurement Date	N/A	03/31/2019	12/31/2022	12/31/2022	N/A	
Census Data as of	2019AVR 11PF.pdf p.32	03/31/2019	03/31/2022	Baseline, adjusted for Plan and PBGC Death Audits	N/A	

DEMOGRAPHIC ASSUMPTIONS

Base Mortality - Healthy	2019AVR 11PF.pdf p.32	RP-2014 (BC) Mortality Tables set forward 2 years amount weighted	Pri-2012 (BC) Mortality Tables Amount Weighted	Same as Baseline	Acceptable Change	
Mortality Improvement - Healthy	2019AVR 11PF.pdf p.32	Scale MP-2016	Scale MP-2021	Same as Baseline	Acceptable Change	
Base Mortality - Disabled	2019AVR 11PF.pdf p.32	RP-2014 Disabled Annuitant set forward 2 years	Pri-2012 Disabled Annuitant Amount Weighted	Same as Baseline	Acceptable Change	
Mortality Improvement - Disabled	2019AVR 11PF.pdf p.32	Scale MP-2016	Scale MP-2021	Same as Baseline	Acceptable Change	
Retirement - Actives	2019AVR 11PF.pdf p.32	Age Rate Age Rate 55 25% 61 5% 56 5% 62 25% 57 5% 63 5% 58 5% 64 5% 59 5% 65 100% 60 5%	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Retirement - TVS	2019AVR 11PF.pdf p.32	100% at age 62 100% at age 65 if date of termination is 12/31/1992 or earlier	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Turnover	2019AVR 11PF.pdf p.32	Table T-5 from the Pension Actuary's Handbook	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Disability	2019AVR 11PF.pdf p.32	Age Rate Age Rate 20 0.0625% 45 0.2250% 25 0.0625% 50 0.5000% 30 0.0625% 55 1.0625% 35 0.0750% 60 2.1750% 40 0.1125%	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Optional Form Elections - Actives	N/A	Single Life Annuity	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Optional Form Elections - TVS	N/A	Single Life Annuity	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Marital Status	2019AVR 11PF.pdf p.32	75%	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Spouse Age Difference	2019AVR 11PF.pdf p.32	Females are 3 years younger than their spouses	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Active Participant Count	2019AVR 11PF.pdf p.20	474	391	391, declining consistent with CBU assumption	Acceptable (Consistent with CBU assumption) Change	
New Entrant Profile	N/A	A simplified steady state assumption was used.	Age Male Female 25 22% 1% 35 34% 1% 45 23% 0% 55 18% 1%	Same as Baseline	Acceptable Change	
Missing or Incomplete Data	N/A	Assumptions were made to adjust for participants and beneficiaries with missing or incomplete data, based on those exhibited by participants with similar known characteristics	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
"Missing" Terminated Vested Participant Assumption	N/A	Benefits for Inactive Vested Participants beyond age 70 have not been included.	Benefits for Inactive Vested Participants beyond age 70 have not been included.	Benefits for Inactive Vested Participants beyond age 85 have not been included.	Acceptable Change	The assumption change is per the acceptable assumption changes guidance for "missing" terminated vested Participants. These Participants are entitled to a benefit, have not been located, and have not appeared on a death audit.
Treatment of Participants Working Past Retirement Date	N/A	None	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	11PF
EIN:	22-6172223
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
Assumptions Related to Reciprocity	N/A	None	Same as Pre-2021 Zone Cert	Same as Baseline	No Change	
Other Demographic Assumption 1						
Other Demographic Assumption 2						
Other Demographic Assumption 3						

NON-DEMOGRAPHIC ASSUMPTIONS

Contribution Base Units	2019AVR 11PF.pdf p.32	925,000	Same as Pre-2021 Zone Cert	702,326 total units in Plan Year ending 12/31/2023, decreasing 3.0% per year through 2032 then decreasing 1% per year thereafter	Acceptable Change	
Contribution Rate	2019AVR 11PF.pdf p.38-39	\$3.55	\$4.23 for 2023 and \$4.25 thereafter	Same as Baseline	Acceptable Change	We don't view this as an assumption change since all three columns are based on the actual contribution rates in place and the demographics of the plan.
Administrative Expenses	2019AVR 11PF.pdf p.32	\$489,000 payable at the beginning of the year, annually increasing 3.0% per year	Same as Pre-2021 Zone Cert (brought forward to current year and adjusted to be payable mid-year.)	\$524,985 for 2023, \$482,961 for 2024, \$492,300 for 2025 then annually increasing by 3.0% per year thereafter capped at 12% of the expected benefit payments.	Other Change	Please note, the admin expense assumption was approved prior to submission of the revised application per PBGC email.
Assumed Withdrawal Payments - Currently Withdrawn Employers	N/A	100% Collectability from employers currently making their scheduled payments	Same as Pre-2021 Zone Cert	Same as Baseline		No change.
Assumed Withdrawal Payments -Future Withdrawals	N/A	No Future Withdrawals	Same as Pre-2021 Zone Cert	Our future withdrawal assumption is that 56.05% of the decline in future employment is due to employer withdrawals during that year in the size of 1.68% (56.05% x 3%) of existing employer through 2032 and 0.56% (56.05% x 1%) from 2033 through 2051. We assume that the non-withdrawing employers' employment declines by 1.32% (43.95% x 3%) through 2032 and 0.44% (43.95% x 1%) from 2033 through 2051. We assume that future employer withdrawals will have a minimum monthly payment proportional to the total minimum monthly payment of existing employers. Furthermore, the collectability of withdrawal payments from future withdrawals was set to 47.1%.	Other Change	Please note, the future withdrawal liability payment assumption was approved prior to submission of the revised application, per PBGC email.
Other Assumption 1						
Other Assumption 2						
Other Assumption 3						

CASH FLOW TIMING ASSUMPTIONS

Benefit Payment Timing	N/A	Mid-Year	Same as Pre-2021 Zone Cert	Same as Baseline		
Contribution Timing	N/A	Mid-Year	Same as Pre-2021 Zone Cert	Same as Baseline		
Withdrawal Payment Timing	N/A	Mid-Year	Same as Pre-2021 Zone Cert	Same as Baseline		
Administrative Expense Timing	N/A	Mid-Year	Same as Pre-2021 Zone Cert	Same as Baseline		
Other Payment Timing						

Create additional rows as needed.