

***Southern California, Arizona, Colorado &
Southern Nevada Glaziers, Architectural
Metal & Glass Workers Pension Plan***

**Second Revised Application for
Special Financial Assistance
(under PBGC final rule, effective August 8, 2022)**

January 10, 2023



**Southern California, Arizona, Colorado and
Southern Nevada Glaziers, Architectural
Metal and Glass Workers Pension Plan**
Established 1963

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January 10, 2023

Via E-Filing Portal

Pension Benefit Guaranty Corporation
1200 K Street, NW
Washington, DC 20005

**Re: Southern California Glaziers Pension Plan Second Revised Application for Special
Financial Assistance**

To Whom It May Concern:

Pursuant to Section 4262 of the Employee Retirement Income Security Act of 1974, as amended, and the Pension Benefit Guaranty Corporation's Special Financial Assistance Rule, 29 CFR Part 4262, the Southern California, Arizona, Colorado, and Southern Nevada Glaziers, Architectural Metal and Glass Workers Pension Plan submits for your consideration the enclosed second revised application for Special Financial Assistance.

Very truly yours,

Ron Wheatley
Chair, Board of Trustees

Enclosures

cc: Dan Hope, Trustee
Cary Franklin, Horizon Actuarial
Alan Cabral, Seyfarth Shaw, LLP
Bob Glaza, Pacific Southwest Administrators

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The following files have been updated and are resubmitted with this second revised SFA application:

1. SFA App Glaziers.pdf (this document)
2. SFA Amount Cert Glaziers.pdf
3. Penalty Glaziers.pdf
4. Template 7 Glaziers.xlsx
5. App Checklist Glaziers.xlsx
6. Death Audit Glaziers.pdf
7. FMV Cert Glaziers.pdf

Four new files have been submitted as follows:

1. Template 4A Glaziers.xlsx
2. Template 5A Glaziers.xlsx
3. Template 6A Glaziers.xlsx
4. Audit 2021 Glaziers.pdf

Three resubmitted files have new file names (in accordance with the PBGC final rule instructions), but there are no changes to the content of these files from those submitted with the 12/30/2021 original submission:

1. WDL Glaziers.pdf (previously *Withdrawal Liability Documentation.pdf*)
2. Compliance Amend Glaziers.pdf (previously *4262.6(e)(1) Compliance Amendment.pdf*)
3. Reinstatement Amend Glaziers.pdf (previously *4262.6(e)(2) Proposed Amendment.pdf*)

A. Plan Identifying Information

Name of Plan: Southern California, Arizona, Colorado & Southern Nevada
Glaziers, Architectural Metal & Glass Workers Pension Plan

Employer Identification Number: 51-6030005

Three-digit Plan Number: 001

Notice of filer name: Cary Franklin, FSA
5200 Lankershim Blvd, Suite 740
North Hollywood, CA 91601
818-691-2002

Role of filer: Plan's Actuary

Total Amount Requested: \$429,640,300

B. Plan Documents

1) Plan documentation

- a. Plan document and amendments
 - Most recent plan document, file labeled: **2015 Amended & Restated Plan.pdf**
 - Amendment 1 – Executed Plan Amendment for SFA Compliance, file labeled: **Compliance Amend Glaziers.pdf**
- b. Trust agreement and amendments
 - see document labeled: **Trust Agreement & Amendments.pdf**
- c. Amendment required by 4262.6(e)(1) of PBGC's SFA regulation
 - see document labeled: **Compliance Amend Glaziers.pdf**
- d. Proposed plan amendment required by 4262.6 (e)(2) of PBGC's SFA regulation
 - see document labeled: **Reinstatement Amend Glaziers.pdf**
- e. Statement Plan was partitioned
 - Not applicable; the Plan was not partitioned.
- f. Most recent IRS determination letter:
 - see document labeled: **3-23-2016 Determination Letter.pdf**

2) Actuarial Valuation Reports

See documents labeled:

- **2018AVR Glaziers.pdf**
- **2019AVR Glaziers.pdf**
- **2020AVR Glaziers.pdf**

3) Rehabilitation Plan

See document labeled:

- **Rehab Plan Glaziers.pdf**

4) Form 5500

See document labeled:

- **2020Form5500 Glaziers.pdf**

5) Zone Certifications

See documents labeled:

- **2018Zone20180331 Glaziers.pdf**
- **2019Zone20190329 Glaziers.pdf**
- **2020Zone20200330 Glaziers.pdf**
- **2021Zone20210330 Glaziers.pdf**

6) Account Statements

See document labeled:

- ***Account Stmt Nov2021 Glaziers.pdf***

7) Plan's Financial Statements

See documents labeled:

- ***Audit 2020 Glaziers.pdf***
- ***Audit 2021 Glaziers.pdf***
- ***Unaudited Financials 9-30-2021 Glaziers.pdf***

8) Withdrawal Liability Documentation

See document labeled:

- ***WDL Glaziers.pdf***

9) Death Audit

See document labeled:

- ***Death Audit Glaziers.pdf***

10) Bank Information for Payment

See ACH Vendor Payment Enrollment Form, labeled:

- ***ACH Pmt Form Glaziers.pdf***

C. Plan Data

1) Form 5500 projection

See document labeled: *Template 1 Glaziers.xlsx*

2) Contributing Employers

Not applicable; the Plan has fewer than 10,000 participants.

3) Historical Plan Information

See document labeled: *Template 3 Glaziers.xlsx*

4) SFA Determination

See document labeled: *Template 4A Glaziers.xlsx*

5) Baseline Details

See document labeled: *Template 5A Glaziers.xlsx*

6) Reconciliation Details

See document labeled: *Template 6A Glaziers.xlsx*

7) Assumption Details

a. Assumptions for SFA Eligibility

The Plan's eligibility is based on the Zone Certification as of January 1, 2020 and no assumptions were changed to determine eligibility, therefore as per PBGC instruction this is not required

b. Assumptions for SFA Amount

See document labeled: *Template 7 Glaziers.xlsx*

8) Contribution and Withdrawal Liability Details

See document labeled: *Template 8 Glaziers.xlsx*

9) Participant Data

Not applicable; the Plan has fewer than 350,000 participants.

D. Plan Statements

1) SFA request cover letter

See page 2 of this document

2) Plan Sponsor Information

Name	Board of Trustees of Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pension Plan
Address	1055 Park View Dr. Suite 111 Covina, CA 91724
Mailing Address	P.O. Box 1378 Covina, CA 91722-0378
Email	BGlaza@pswadmin.com
Phone Number	(626) 279-3054
Authorized Representative	Ronald Wheatley
Attorney	Alan Cabral Seyfarth Shaw LLP 2029 Century Park East, Suite 3500 Los Angeles, CA 90067 acabral@seyfarth.com (310) 201-5252
Actuary	Cary Franklin Horizon Actuarial Services, LLC 5200 Lankershim Boulevard, Suite 740 North Hollywood, CA 91601 cary.franklin@horizonactuarial.com (818) 691-2002

3) Eligibility

The Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pension Plan meets the eligibility requirements under PBGC Regulation §4262.3(a)(1) as the Plan was certified in critical and declining Status as of January 1, 2020 as seen in the zone certification labeled **2020Zone20200330 Glaziers.pdf**.

4) Priority Group Identification

Under PBGC Regulation §4262.10(d)(2) the Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers

Pension Plan is in Priority Group 1 since the Plan is insolvent or projected to be insolvent by March 11, 2022. Demonstration to support inclusion in Priority Group 1 under PBGC Regulation §4262.7(c) is not required since the Plan is insolvent.

5) Development of the assumed future contributions and future withdrawal liability payments

Future Contributions

The average contribution rate is the imputed rate based on the 2019 actual contributions (\$189,353) and hours (232,947) among contributory employers who have not withdrawn and did not sign the Alternative Withdrawal Liability Agreement. For details regarding the Alternative Withdrawal Liability Agreements, see file labeled: ***WDL Glaziers.pdf***

The hours assumption is based on 2019 hours (232,947) among contributory employers who did not sign the Alternative Withdrawal Liability Agreement.

Employer Withdrawal Liability Payments

No employer withdrawal liability is anticipated beyond 2019. Employers who signed the Alternative Withdrawal Liability Agreement have made contributions over a 15-year period ending in 2019.

6) Assumptions

a. Eligibility Assumptions

Not applicable; the Plan's eligibility under PBGC Regulation §4262.3(a)(1) is based on the Zone Certification as of January 1, 2020, and no assumptions were changed to determine eligibility.

b. SFA Assumptions

The changes in assumptions used to determine the SFA amount and rationale for such changes are detailed in the document labeled ***SFA Amount Cert Glaziers.pdf***.

7) How Plan Will Reinstate Benefits that were previously suspended and a proposed schedule of payments

Benefits that were previously suspended under section 4245(a) of ERISA will be paid in a lump sum within three months after date special financial assistance is paid to the Plan.

E. Checklist and Certifications

1) SFA Application Checklist

See file labeled: *App Checklist Glaziers.xlsx*

2) SFA Eligibility Certification and Supporting Information for Critical and Declining Plan

Not applicable; the Plan is eligible under section 4262.3(a)(1) of PBGC's regulation based on the 2020 certification of plan status.

3) SFA Eligibility Certification and Supporting Information for Critical Plan

Not applicable; the Plan is in critical and declining status.

4) Certification of Priority Status

Certification not required; the Plan is insolvent under section 4245(a) of ERISA.

5) Certification by Plan's Enrolled Actuary Certifying SFA Amount

Includes description of assumptions and methods, justification for changes in assumptions, development of assumed administrative expenses, listing of previously excluded vested terminated participants age 85 and younger. See file labeled: *SFA Amount Cert Glaziers.pdf*

6) Fair Market Value Certification

See file labeled: *FMV Cert Glaziers.pdf*

7) Executed Plan Amendment for SFA Compliance

See file labeled: *Compliance Amend Glaziers.pdf*

8) Proposed Plan Amendment to Reinstate Benefits

See file labeled: *Reinstatement Amend Glaziers.pdf*

9) Executed Plan Amendment to Rescind Partition Order

Not applicable; the Plan is not partitioned.

10) Penalty of Perjury Statement Pursuant to PBGC Regulation §4262.6(b)

See file labeled: *Penalty Glaziers.pdf*



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SFA Section E(5) - Certification by Plan's Enrolled Actuary Certifying SFA Amount

All calculations in this application were prepared on behalf of the Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pension Plan based on employee data, asset statements and plan documents provided by the Plan sponsor or its representatives. We relied upon the data as submitted, without formal audit. However, the data was tested for reasonableness, and we have no reason to believe that any other information which would have a material effect on the results of this valuation was overlooked.

Therefore, to the best of our knowledge and belief, **the requested amount of Special Financial Assistance (SFA), \$429,640,300**, is the amount to which the Plan is entitled under section 4262(j)(1) of ERISA and section 4262.4 of PBGC's SFA regulation. The information presented in this application is complete and accurate, and each assumption used represents our best estimate of anticipated experience under the Plan. The assumptions and methods used to calculate the SFA are described beginning on the next page. The undersigned consultant of Horizon Actuarial Services, LLC ("Horizon Actuarial") with actuarial credentials meets the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein.

Certified by:

A handwritten signature in black ink that reads "Cary Franklin".

Cary Franklin, FSA, EA, MAAA
Enrolled Actuary No.: 20-04013
5200 Lankershim Blvd., Suite 740
North Hollywood, CA 91601
Phone (818) 691-2002
January 6, 2023

Assumptions and Methods

<i>Special Financial Assistance Measurement Date</i>	September 30, 2021
<i>Census Data as of</i>	January 1, 2021 (data provided by Pacific Southwest Administrators, Plan administrator)
<i>Mortality</i>	<p><i>Pre-Retirement:</i> Pri-2012 Blue Collar Employee Sex Distinct Table, using scale MP-2019 generational mortality improvement from the year 2012</p> <p><i>Post-Retirement:</i> Pri-2012 Blue Collar Retiree Sex Distinct Table, using scale MP-2019 generational mortality improvement from the year 2012</p> <p><i>Disabled Retirees:</i> Pri-2012 Disabled Retiree Sex Distinct Table, using scale MP-2019 generational mortality improvement from the year 2012</p>
<i>Termination and Disability</i>	None assumed
<i>Retirement Rates</i>	Retirements from the Plan are assumed to occur at the earliest eligible retirement age.
<i>Provision for Expenses</i>	<p>For the first year of the projection, expenses are assumed to be \$790,000, consisting of \$100,000 in PBGC premiums and \$690,000 in other expenses. In future years, the PBGC premium per participant is projected to increase by 2.5% per year (plus the one-time legislated increase in 2031) with the number of participants projected to decrease in accordance with the assumed mortality. Other expenses are projected to increase 2.5% per year. Future years' assumed expenses are limited to 12% of the Plan's benefit payments per PBGC instructions; as of the last Plan Year prior to the SFA measurement Date, the Plan's benefit payments were between \$5 million and \$50 million. Regarding the 2.5% assumed growth in expenses, the rolling 30-year average annual increase in the CPI-U index has been approximately 2.5% in recent years (plus, current inflation is significantly greater than 2.5% per year). The effect of the 2.5% assumed annual growth in expenses is materially dampened by the impact of the 12% of benefit payments limitation – for a frozen plan with declining projected benefit payments, the 12% limitation ultimately determines the total assumed operating expenses used in the calculated amount of SFA.</p>

Rate of Return on Investments	For SFA Calculation: Non-SFA Assets: 3.00% SFA Assets: 2.95% For minimum funding: 3.00%
Form of Payment	All non-retired participants are assumed to elect the five-year certain and life annuity. The five-year certain and life annuity is actuarially equivalent to other forms of payment under the Plan.
Percent Married	80% of nonretired participants are assumed to be married
Age of Spouse	Husbands are three years older than wives
Contributions (including Average Contribution Rate and future Contribution Base Units)	2021: \$47,338 (10/1/2021 – 12/31/2021) 2022+: \$189,353 per year, equal to the 2019 non-settling employer contributions. The Average Contribution rate is assumed to be \$0.81 per hour, imputed from 2019 contributions paid and 2019 hours reported (before the “COVID period”, per PBGC SFA 21-02) by employers who did not sign the “Settlement Agreement” ¹ . The average contribution rate is assumed unchanged in future years. Contribution Base Units (covered hours) are assumed to be 58,237 for the last quarter of 2021, and 232,947 per year for 2022 and later, based on hours worked in 2019, to exclude the “COVID period”.
Definition of Active Participant	Participants with at least one year of Pension Credit and are currently working in the plan and not retired as of the census date
Actuarial Value of Assets	Market Value for SFA Calculation
Actuarial Cost Method	Unit Credit

¹ “Settlement Agreement” refers to the Agreement, which became effective January 1, 2005 and applied to hours through December 31, 2019. The Settlement Agreement was entered into among the Trustees of the Southern California, Arizona, Colorado, and Southern Nevada Glaziers, Architectural Metal and Glass Workers Pension Plan (the “Fund”), Certain Contributing Employers, and the International Union of Painters and Allied Trades, AFL-CIO, and its Affiliates. The Settlement Agreement sets forth the terms of the mass withdrawal and was reviewed and approved by the PBGC.

<i>New Entrants</i>	None Assumed (No additional benefit accruals can be earned on or after May 1, 2000)
<i>Vested Inactive Participants</i>	It is assumed that vested inactive participants over the age of 85 who have not applied for benefits will not do so.
<i>Missing or Incomplete Data</i>	Participants with unknown dates of birth are assumed to have entered the Plan at age 31. (Note that for the SFA application, there were no such participants with missing dates of birth.)

JUSTIFICATION FOR CHANGES IN ASSUMPTIONS (all other assumptions are unchanged from those used for the pre-2021 zone certification)

Assumption	Prior Assumption	Justification
Interest	3.00%	New assumption reflects the introduction of separate interest assumptions for SFA and non-SFA assets, under section 4262.4(e) of PBGC’s SFA regulation.
Mortality	The 1971 Group Annuity Mortality Table (1965 Railroad Board Disabled Mortality Table (ultimate) was used for male disabled lives and a 5-year age set back was applied for female disabled lives). No future mortality improvement was assumed.	Original Assumption is outdated. New assumption reflects more recently published experience for blue collar workers, and also reflects professional judgment and the applicable Actuarial Standards of Practice. New assumption follows PBGC SFA 21-02.
Operating Expenses	\$500,000, increasing 2.5% per year	The prior assumption reflects recent experience for an insolvent plan. This change in assumption reflects future anticipated expenses to manage a non-insolvent plan. Also, the projected PBGC premiums are adjusted for the decline in total participants due to assumed mortality. See attached detailed description regarding the development of the operating expense assumption.
Contributions (including contribution base units and future covered hours)	Was not considered	The Plan is already insolvent. Alternative withdrawal liability agreement contributions were required to be made only through 2019. Future years’ contributions are based on 2019 contribution rates and covered hours worked among contributing employers who were not part of the alternative withdrawal liability agreement (the “Settlement Agreement”). Note that the assumption regarding future covered hours is not directly connected

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		to the count of active participants in the SFA calculation because some contributions are made on behalf of employees who have not (and will not) earn any benefits under the Plan. Assumptions follow PBGC SFA 21-02.
Vested inactive participants	Vested inactive participants age 75 and older are assumed deceased	<p>The age above which vested inactive participants are assumed deceased and not valued is increased from 75 to 85, based on PBGC's SFA regulation.</p> <p>See also (a) the listing of previously excluded vested inactive participants age 85 and younger and (b) the description of the plan's policies and procedures for locating missing participants at the end of this document, as well as the attached file <i>Death Audit Glaziers.pdf</i>.</p>

These assumptions follow PBGC's SFA regulation, published on July 8, 2022.

Note regarding the calculation of benefits for vested inactive participants older than the Plan's normal retirement age:

The Plan provides for actuarially increased benefits for non-retired participants older than the Plan's Normal Retirement Age. The actuarial increase is applicable from the participant's Normal Retirement age to the participant's Mandatory Commencement Date. When the Plan became insolvent and benefits were reduced to the PBGC guaranteed level, late retirement increases were not applied. The Plan will apply the actuarial increase provision if SFA assets are received and prior benefits restored. For the initial SFA application, participants' benefits were calculated and provided by the Plan administrator; in preparing this revised SFA application it was discovered that the accrued benefits provided by the Plan administrator did not include the late retirement actuarial increase, where applicable. This led to a comprehensive review of all participants' accrued benefits, resulting in a number of adjustments to the accrued benefits provided with the participant data – the net result of the data review was an increase in aggregate participant benefits, though some participants' benefits decreased.

Some of these benefit adjustments resulted in additional makeup benefits which are included with the other makeup benefits in the requested SFA amount.

Development of First Year Assumed Operating Expenses:

Upon receipt of Special Financial Assistance (SFA), the Glaziers Plan would immediately change from an insolvent plan to a solvent plan with increased operating expenses. There are several reasons for the anticipated increase in expenses, including but not limited to:

- Pension benefit claims administration will be more complex, as benefits are restored from the PBGC guaranteed amounts to the benefits calculated under the Plan's original benefit provisions.
- The annual audit of the Plan's financial statements will be more complex, as the Plan changes from having no invested assets (only a checking account) to a more typical asset allocation for an ongoing multiemployer plan (subject to PBGC limitations on SFA-related invested assets).
- The actuarial valuation for an insolvent plan with PBGC guaranteed benefits is easier to complete than that of a funded plan with benefits calculated under the plan's original benefit provisions.
- Board of Trustees meetings will be longer when the Plan is no longer insolvent, necessitating increased fees for the professional service providers attending the meetings.
- While the Plan was insolvent some of the Plan's professional service providers were charging significantly discounted fees and it is anticipated that those previously discounted fees will return to the levels typically charged by such providers.

As noted on the previous page, the Plan's current and recent operating expense assumption has been \$500,000 per year. Prior to 2019, the operating expense assumption was \$900,000 per year. The table below summarizes the Plan's operating expenses for the four years (2006-2009) prior to the Plan becoming insolvent:

<u>Year</u>	<u>Operating Expenses</u>
2009	\$877,923
2008	\$820,651
2007	\$790,232
2006	\$918,636

Accordingly, recent years' operating expenses for the Plan while the Plan has been insolvent (and while retirees have been receiving the PBGC guaranteed benefits) are not indicative of anticipated future expenses. To develop a reasonable assumption for future operating expenses, we considered the recent operating expenses for Horizon Actuarial Services' client plans with (A) between \$200 million and \$500 million in assets, or (B) between 2,000 and 4,000 participants, i.e., plans of comparable size to what the Glaziers Plan would be after receiving SFA.

The operating expenses for the 17 plans in this analysis are shown in the attached exhibit, as reported in the most recent available audited financial statements for each plan.

The assumed operating expenses were then developed as follows:

- Separately for (A) the 12 plans with between \$200 million and \$500 million in assets and (B) the 9 plans with between 2,000 and 4,000 participants, we averaged the reported expenses for each of the following categories, excluding the highest and lowest reported expenses in each category as outliers.
 - Administrative (i.e., third party administrator or in-house administrator)
 - Actuarial

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- Audit
 - Legal
 - Other (such as insurance, travel, trustee education, printing, postage, office expenses; excluding PBGC premiums – see below)
- We then took the average of the asset-based expenses in (A) above and the participant-based expenses in (B) above, giving equal weight to size of plans by assets and by participant count to develop a final assumption.
 - The results for each category of expenses were rounded to the nearest \$5,000, with a further reduction in the assumed third-party administrator’s expense based on input from the Glaziers Plan’s administrator as to the expected expenses post-SFA.
 - Lastly, the assumed PBGC premium expense was added, based on the Glaziers Plan’s current participant count.

The table below summarizes the results of this operating expense analysis:

	Administrative	Actuarial	Audit	Legal	Other	PBGC Premium	Total
(A) <u>Plans with \$200M-\$500M Assets:</u>							
average within each category*	\$370,135	\$137,056	\$76,812	\$91,039	\$140,150	\$136,957	\$952,149
(B) <u>Plans with 2,000-4,000 participants:</u>							
average within each category*	\$353,185	\$114,618	\$64,005	\$99,640	\$141,292	\$94,511	\$867,251
Average of (A) and (B):	\$361,660	\$125,837	\$70,409	\$95,340	\$140,721	\$115,734	\$909,700
Assumed for Glaziers Plan:	\$260,000	\$125,000	\$70,000	\$95,000	\$140,000	\$100,000	\$790,000

*excluding the highest and lowest value in each category

Note that this revised operating expense assumption is lower than the actual expenses during 2006-2009, without any adjustment for inflation since 2009.

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Comparative operating expense data for plans of similar size to the Glaziers Plan

The information in the table below is from publicly available information (Form 5500 and audited financial statements) for Horizon Actuarial Services client multiemployer pension plans with either (A) assets between \$200 million and \$500 million or (B) between 2,000 and 4,000 participants.

EIN/PN	Valuation Date	Operating Expenses					Participant Counts			Assets	
		Administrative	Actuarial	Audit	Legal	Other Expenses	Actives	Vested Inactives	Retirees & Beneficiaries	Total	Market Value of Assets
13-1975659 / 001	1/1/2021	517,984	91,803	42,860	453,373	63,480	521	1,388	1,508	3,417	175,435,461
23-6289069 / 001	1/1/2021	254,619	134,342	30,447	159,773	102,000	793	476	1,191	2,460	147,322,483
36-6485998 / 001	1/1/2021	241,500	96,596	29,726	186,227	110,627	1,920	755	1,301	3,976	446,985,511
36-6492992 / 001	1/1/2021	372,000	97,495	52,625	58,857	285,899	785	731	1,282	2,798	409,298,514
38-6234363 / 001	6/1/2021	407,898	116,490	42,646	24,685	47,540	800	559	1,377	2,736	191,033,518
41-0973571 / 001	1/1/2021	305,676	53,265	31,500	11,489	80,451	7,001	3,260	1,912	12,173	236,369,452
51-6031512 / 001	1/1/2021	691,509	891,392	46,458	178,576	150,111	7,632	8,670	4,105	20,407	353,357,437
51-6034597 / 001	1/1/2021	453,719	124,278	138,181	107,041	236,122	1,178	596	1,384	3,158	422,936,437
51-6040136 / 001	5/1/2021	120,437	117,817	124,910	72,519	221,576	758	950	1,720	3,428	123,805,799
58-1233396 / 001	1/1/2021	119,360	58,599	23,200	48,574	80,875	2,082	844	1,392	4,318	408,834,333
59-6168181 / 001	9/1/2020	112,166	58,022	40,669	9,751	31,523	826	245	598	1,669	209,533,343
68-0427229 / 001	1/1/2021	216,368	351,577	77,507	266,454	123,462	439	74	768	1,281	386,119,141
72-0522454 / 001	9/1/2020	392,362	98,062	47,575	51,592	201,132	897	905	2,365	4,167	220,437,993
95-1643388 / 001	1/1/2021	224,574	134,667	24,750	1,750	207,701	139	832	1,068	2,039	133,563,846
95-3379185 / 001	1/1/2021	441,240	239,766	179,063	39,460	240,018	2,227	768	2,196	5,191	238,359,373
95-6035386 / 001	1/1/2021	696,051	115,305	124,819	88,377	4,344	1,205	955	1,045	3,205	329,680,116
95-6090541 / 001	9/1/2020	467,611	130,858	321,537	140,198	147,178	2,151	952	2,330	5,433	296,849,327

Note that these plans' PBGC premiums are not shown in the above table because the operating expense assumption for the Glaziers Plan explicitly uses the estimated PBGC premium for the Glaziers Plan; an average of other plans' PBGC premiums is not relevant.



VT's included in SFA Application who were excluded in 1/1/2021 Valuation

NRD = Normal Retirement Date

LRD = Late Retirement Date

ID	Age at		Sex	PBGC			Make-Up Payment
	Val Date	Age at LRD		Guaranteed Bft Amount at NRD	Restored Bft Amt at NRD	Restored Bft Amt at LRD	
1	75	71	M	200.87	245.83	701.04	37,856
2	75	71	M	62.17	62.17	180.08	9,724
3	75	71	M	83.70	83.70	236.81	12,788
4	75	70	M	627.14	766.30	2,088.07	137,813
5	75	71	M	18.13	18.13	50.52	3,334
6	75	71	M	112.95	112.95	322.10	17,393
7	76	71	M	111.16	129.76	367.13	24,231
8	76	71	M	158.90	182.05	531.42	35,074
9	76	71	M	16.04	16.04	44.36	3,460
10	76	71	M	23.24	23.24	64.75	5,051
11	76	71	M	31.42	31.42	88.90	5,867
12	76	71	M	93.54	93.54	264.65	17,467
13	76	70	M	65.30	65.30	177.93	13,879
14	76	71	M	34.35	34.35	100.27	6,618
15	77	71	M	18.79	18.79	53.16	4,146
16	77	71	M	240.17	288.37	815.88	63,639
17	77	70	M	115.16	115.16	311.44	28,030
18	77	71	M	26.57	26.57	75.17	5,863
19	77	70	M	18.95	18.95	51.64	4,648
20	77	70	M	44.20	44.20	120.44	10,840
21	79	70	M	19.92	19.92	53.87	6,141
22	79	71	M	58.44	58.44	160.44	18,290
23	79	71	M	17.29	17.29	49.69	5,068
24	79	70	M	21.65	21.65	58.55	6,675
25	80	70	M	804.28	931.50	2,519.14	317,412
26	80	70	M	107.03	107.03	291.64	36,747
27	80	70	M	18.27	18.27	49.03	6,178
28	80	70	M	27.48	27.48	74.88	9,435
29	81	71	M	27.18	27.18	79.34	9,997
30	81	71	M	107.15	107.15	294.17	40,595
31	82	70	M	7.05	7.05	19.07	2,861
32	83	70	M	63.26	63.26	171.08	27,715
33	83	71	M	58.73	58.73	170.12	25,518
34	84	71	M	39.89	39.89	115.55	18,719
35	84	71	M	19.67	19.67	54.81	9,537
36	85	71	M	23.23	23.23	66.25	11,528
37	85	71	M	140.79	140.79	395.17	68,760



**Southern California, Arizona, Colorado and
Southern Nevada Glaziers, Architectural
Metal and Glass Workers Pension Plan**
Established 1963



1055 Park View Drive, Suite 111 • Covina, California 91724
Mailing Address: P.O. Box 1378 • Covina, CA 91722-0378
1.800.622.3367 • 626.279.3054 • Fax: 626.279.3055
www.socalglazierstrustfunds.com

**Procedures to Locate Missing Participant Data
Timely Location and Payment of Benefits for Terminated Vested Participants**

Purpose:

The purpose of these procedures is to set forth and document the steps the Trust Fund Office takes to maintain accurate contact information for participants and to locate missing participants.

Required Notices:

1. Annual Separated Vested Notices:

Notices informing participants that they have a benefit under the Plan are mailed around April each year to all separated vested participants, until the participant reaches normal retirement age. The notices also request participants' cell phone numbers and email addresses, and ask the participant to verify marital status, and if married, the spouse's name. In addition, the notices instruct participants to contact the Trust Fund Office if there is any change in the participants' mailing address, other contact information, or their marital status.

Actions:

- Invalid or Missing Address or Returned Mail Due to Invalid Address:
 - Document plan's records of no address availability.
 - Perform an internal search for the terminated participant with an internet (*e.g.*, Google) search. If no results, perform a Lexis/Nexis search.
 - If no results after an internal search, then employ PBI/Status 360 for a search by an external vendor.
 - Once a new address is identified, resend notice.
- If Not Returned with Invalid Address:
 - Assume notification was received.
 - No later than age 60, consider performing the above search steps to verify the address.

2. Age 59 1/2 Notices:

Notices informing participants that they have a benefit under the Plan are mailed (USPS certified mail, return receipt requested recommended) to participants six (6) months prior to attaining normal retirement age of 60 and annually thereafter until the participant applies for their pension benefit. This notification is mailed along with a pension application.

Actions:

- Invalid or Missing Address, Returned Mail Due to Invalid Address or Returned Receipt not Received if Sent by Certified Mail:
 - Document Plan's records.
 - Perform an internal search for the terminated participant, starting with an internet (e.g., Google) search. If no results, perform a Lexis/Nexis search.
 - If no results after an internal search, then employ PBI/Status 360 for a search by an external vendor. Consider whether to use a different external vendor if PBI/Status 360 not locating individuals. Another alternative would be to contact and employ credit reporting agencies.
 - Once a new address is identified, resend notice and application.
- If Signed Certified Mail Receipt Received:
 - Document Plan's records.

3. Age 69 ½ Notices:

Notices informing participants that they must apply for their Plan benefits are mailed to participants on or about age 69 ½ who have not yet applied for their pension benefits. These notifications are mailed along with a pension application. ***These notices must be mailed via certified mail, return receipt requested.***

Actions:

- Invalid or Missing Address, Returned Mail Due to Invalid Address or Returned Receipt not Received:
 - Document Plan's records.
 - Perform an internal search for the terminated participant, starting with an internet (e.g., Google) search. If no results, perform a Lexis/Nexis search.
 - If no results after an internal search, then employ PBI/Status 360 for a search by an external vendor. Consider whether to use a different external vendor if PBI/Status 360 not locating individuals. Another alternative would be to contact and employ credit reporting agencies.
 - Attempt contacting participant via telephone (if available) or email.
 - If no contact information is available on related Plan documents, or no designated Plan beneficiary on file, use electronic search engine to search for a relative/beneficiary.
 - If necessary, retain a personal investigator who specializes in tracking missing persons.
 - If participant's death record is found, reach out to relative/beneficiary via certified mail.
 - Once a new address is identified, resend notice and application.

- If Signed Certified Mail Receipt Received:
 - Document Plan's records.

Additional Steps and Notes:

Location Services Available through PBI and/or Life Status 360 Research Services:

The information available through PBI and Life Status 360 Research Services is supplied by various government agencies.

- Address Search
- Relative Search
- Death Search
 - Obit Finder® - Both PBI and Status 360 offer obituaries searches from more than 1500 national and international newspapers. The newspaper obituary in ObitFinder® is updated daily, and searches obituaries dating as early as February, 2001. PBI charges extra for the obituary searches, if the client is not utilizing Status 360 which automatically includes these services, the client has to approve to pay extra to PBI in order to access these services.
- Search History Tracking

Consider PBI/Status 360's success rate. If not close to 100%, then consider searching for a new entity, get bids, outside referrals.

Services Currently being Used (in addition to individual searches):

Annually, semi-annually or quarterly, a file of all vested participants will be forwarded to PBI and/or Status 360 Research Services. Throughout the year, PBI and/or Status 360 Research Services notifies the Plan if they get any "hits" for updated missing information or dates of death for any participants on the file. At the end of the year, PBI Research Services provides a closing report listing the participants with no hits. This report is kept for documentation purposes.

Reaching Out to the Employers, Local Union and US Postal Office:

In addition to the Location Services discussed above, it is the Trust Fund Office's practice to send out monthly notices to the employers who last reported the employee to seek missing data. The Trust Fund Office also incorporates any information it receives from the U.S. Postal Office and Local Unions, however, when the information is provided from any of the Search Services, the U.S. Postal Office or the employer, the Trust Fund Office mails a letter to the participant to verify the address before the address is utilized for the issuing of any type of benefit.

Missing Participant Data Under Other Circumstances:

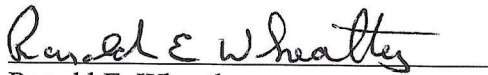
Should the Trust Fund Office become aware through other circumstances that participant data is missing or invalid (such as in case where a participant is not cashing his or her benefit checks), the Trust Fund Office will take similar steps as those outlined above to obtain a valid address for the participant.

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO
& SOUTHERN NEVADA GLAZIERS,
ARCHITECTURAL METAL & GLASS WORKERS PENSION PLAN**

SFA Section E(6) – Fair Market Value Certification

Based on the audited financial statements as of December 31, 2020 (**Audit 2020 Glaziers.pdf**) and the financial statements as of September 30, 2021 (**Unaudited Financials 9-30-2021 Glaziers.pdf**), as prepared by the Plan's third party administrator, Pacific Southwest Administrators, I hereby certify that the fair market value of Plan assets as of the SFA measurement date, September 30, 2021, is \$3,031,012.

Executed this 10th day of January, 2023



Ronald E. Wheatley

Union Trustee

RECONCILIATION OF FINANCIAL STATEMENTS

SO CA, AZ, CO & SO NV GLAZIERS PENSION
Reconciliation to the Starting SFA balance
(per Unaudited Financial Statements)

Ending Fund Balance 12/31/2020	11,319,683
<hr/>	
Cash Flow 1/1/2021 through 9/30/2021	
Contributions	240,966
PBGC Funding	6,912,600
Other Income (overpayment and reimbursement)	21,796
Pension Benefits	(6,847,153)
General & Administrative Expenses	(280,959)
Back-End Credit Reimbursement per settlement agreement	(7,387,249)
<hr/>	
Balance 9/30/2021	3,979,684

RECONCILIATION OF FINANCIAL STATEMENTS

SO CA, AZ, CO & SO NV GLAZIERS PENSION
Reconciliation from 12/31/2020 Unaudited Financial Statement
to 12/31/2020 Audited Financial Statement

Ending Fund Balance 12/31/2020 from Unaudited Financial Statement	11,319,683
Adjustments:	
<hr/>	
Reverse prior year accrual - Legal Fees	14,400
Accounts Payable - Actuarial Fees	(8,959)
Accounts Payable - Adjustment to Actual	4,215
Accounts Payable - Back End Credits (payable to Employers per settlement agreement)	(7,380,968)
Write Down of Alternative Withdrawal Liability Receivables	(948,672)
	<hr/>
	(8,319,984)
Balance 12/31/2020 after adjustments (matches Audited Financial Statement)	2,999,699

RECONCILIATION OF FINANCIAL STATEMENTS

SO CA, AZ, CO & SO NV GLAZIERS PENSION

Reconciliation to the Starting SFA balance with adjustments from 12/31/2020 Audited Financials

1	Ending Fund Balance 12/31/2020, per unaudited financial statements	11,319,683	
2	Adjustment to Audited Financial Statement:		
	a Reverse PY accrual - Legal Fees	14,400	
	b Accounts Payable - Actuarial Fees	(8,959)	
	c Accounts Payable - Adjustment to Actual	4,215	
	d Accounts Payable - Back End Credits (payable to Employers per settlement agreement)	(7,380,968)	See Note 9 in Audited Financial Statement
	e Write Down of Alternative Withdrawal Liability Receivables	(948,672)	See Note 9 in Audited Financial Statement
		(8,319,984)	
3	Balance 12/31/2020 after adjustments (matches Audited Financial Statement)	2,999,699	
	Cash Flow 1/1/2021 through 9/30/2021		
	Contributions	240,966	
	PBGC Funding	6,912,600	
	Other Income (overpayment and reimbursement)	21,796	
	Pension Benefits	(6,847,153)	
	General & Administrative Expenses	(280,959)	
	General & Administrative Expenses adjustments (from a,b & c above)	(9,656)	
	Back-End Credit Reimbursement: difference between payable and actual payment	(6,281)	[7,380,968 less 7,387,249]
4	Balance 9/30/2021 reported for SFA	3,031,012	

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**

FINANCIAL STATEMENTS

DECEMBER 31, 2020 AND 2019



INDEPENDENT AUDITORS' REPORT

Board of Trustees
Southern California, Arizona, Colorado, and
Southern Nevada Glaziers, Architectural
Metal and Glass Workers Pension Plan
1055 Park View Drive, Suite 111
Covina, California 91724

Members of the Board:

Report on the Financial Statements

We have audited the accompanying financial statements of Southern California, Arizona, Colorado, and Southern Nevada Glaziers, Architectural Metal and Glass Workers Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019 and the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of January 1, 2020 and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Board of Trustees
Southern California, Arizona, Colorado, and
Southern Nevada Glaziers, Architectural
Metal and Glass Workers Pension Plan

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the Plan's net assets available for benefits as of December 31, 2020, and changes therein for the year then ended and its financial status as of January 1, 2020, and changes therein for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

As discussed in the notes, in accordance with the actuarial results as of January 1, 2010, the Plan failed to meet the government's minimum funding standards as of December 31, 2001 through 2005 based on actual contributions for the years ended December 31, 2001 through 2005. In addition, the Plan's actuary was of the opinion that the anticipated contributions were not adequate to maintain the Plan and the Plan became insolvent in 2010.

As a result, participant benefits were decreased effective January 2010. The Pension Benefit Guaranty Corporation ("PBGC") began supplementing the Plan's revenue effective January 2010.

Miller Kaplan Arase LLP
MILLER KAPLAN ARASE LLP

North Hollywood, California

October 15, 2021



**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

ASSETS	December 31, 2020	December 31, 2019
CASH		
Checking Accounts (Overdraft)	\$ (14,969)	\$ (12,522)
Lockbox Account	8,432,087	1,042,259
TOTAL CASH	\$ 8,417,118	\$ 1,029,737
EMPLOYER CONTRIBUTIONS RECEIVABLE	41,029	303,345
WITHDRAWAL LIABILITY ACCOUNT	-	3,852,801
ALTERNATIVE WITHDRAWAL LIABILITY RECEIVABLE	1,354,032	2,302,706
OTHER ASSETS		
Prepaid Benefits	600,052	603,948
Due from Southern California Glaziers, Architectural Metal and Glass Workers Health and Welfare Plan	46,264	322,806
Prepaid Insurance	14,801	10,649
Other Receivables	23,590	2,860
TOTAL OTHER ASSETS	684,707	940,263
TOTAL ASSETS	10,496,886	8,428,852
 LIABILITIES		
Accounts Payable	72,167	81,289
Back-End Credit Reimbursement Payable	7,380,968	-
Retiree Self-Pay Withholdings	10,091	4,959
Other Liabilities	33,961	25,024
Deferred Income on Withdrawal Liability	-	3,852,801
TOTAL LIABILITIES	7,497,187	3,964,073
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,999,699	\$ 4,464,779

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	January 1, 2020 to December 31, 2020	January 1, 2019 to December 31, 2019
CONTRIBUTIONS		
Employer Contributions	\$ 818,278	\$ 3,720,743
PBGC Funding	8,286,835	6,109,500
PBGC Back-End Credit Funding - Net	22,697	-
Alternative Withdrawal Liability	(948,672)	127,471
Withdrawal Liability	-	20,000
Liquidated Damages	4,432	15,245
	8,183,570	9,992,959
BENEFITS		
Pension Benefits	9,216,785	9,298,407
EXCESS (DEFICIT) OF CONTRIBUTIONS OVER BENEFITS	\$ (1,033,215)	\$ 694,552
ADMINISTRATIVE EXPENSES		
Administrative Fees	153,893	149,253
Legal Fees	20,222	60,915
Actuary Fees	119,130	141,854
Accounting and Audit Fees	32,975	48,648
Payroll Compliance Fees	6,044	6,258
Bank Charges	27,425	26,208
Stationery, Postage and Office Supplies	22,533	31,759
Fiduciary Liability Insurance	43,062	40,494
Storage Expenses	2,704	1,726
Miscellaneous Expenses	3,877	4,266
	431,865	511,381
NET INCREASE (DECREASE) FOR THE YEAR	(1,465,080)	183,171
NET ASSETS AVAILABLE FOR BENEFITS		
BALANCE, BEGINNING OF YEAR	4,464,779	4,281,608
BALANCE, END OF YEAR	\$ 2,999,699	\$ 4,464,779

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN
STATEMENT OF ACCUMULATED PLAN BENEFITS
JANUARY 1, 2020**

ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS

VESTED BENEFITS:

Participants Currently Receiving Payments	\$ 106,047,368
Other Participants	<u>39,498,513</u>

TOTAL VESTED BENEFITS	145,545,881
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NONVESTED BENEFITS

TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u><u>\$ 145,545,881</u></u>
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**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
JANUARY 1, 2019 TO JANUARY 1, 2020

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT JANUARY 1, 2019		\$ 148,345,384
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:		
Net Benefits Accumulated and Net Liability Gain or Loss	\$ 2,188,019	
Benefits Paid	(9,298,407)	
Interest	<u>4,310,885</u>	
NET (DECREASE)		<u>(2,799,503)</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT JANUARY 1, 2020		<u>\$ 145,545,881</u>

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 1 - DESCRIPTION OF THE PLAN

The Southern California, Arizona, Colorado, and Southern Nevada Glaziers, Architectural Metal and Glass Workers Pension Plan (the "Plan") is a multiemployer defined benefit pension plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Employers participating in the Plan are located and conduct their business activities in the Western part of the United States. The disbursements of the Plan are under the joint control of union and employer trustees.

The Plan documents include detailed rules for each situation. Participants should refer to the Plan agreement and any amendments regarding specific provisions of the Plan.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

B. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts and disclosures. Actual results may differ from those estimates.

C. Employer Contributions

Employer contributions as reported are contributions made by employers on behalf of employees for the hours worked during the year. Employer contributions receivable is estimated based on contributions received subsequent to the end of the year. No allowance is provided for estimated uncollectible accounts.

D. Employer Payroll Compliance Program

Employer remittance reports were accepted as submitted, without examination or verification of employers' payroll records. The system of internal control provides for examination of employers' records under a separate payroll compliance program.

E. Benefits

Pension payments are normally paid by the first day of the month they are due. Any benefit payments made prior to first day of the month are classified as prepaid benefits.

F. Tax-Exempt Status

No provision for federal or state income tax is made. The Plan has received tax-exempt status from the federal government under Internal Revenue Code Section 401(a) and the state of California under Revenue and Taxation Code Section 17501.

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Tax-Exempt Status (Continued)

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

G. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, (c) present participants or their beneficiaries. For certain years, benefits under the Plan are based primarily on the participants' total credited service, which is the sum of (a) past service credits and (b) future service credits. For other years, benefits under the Plan are based primarily on employer contributions. Benefits payable are included, to the extent they are deemed attributable to participant service rendered to the valuation date.

The actuarial present value of accumulated plan benefits was determined by actuaries from Horizon Actuarial Services and is the amount that results from applying actuarial assumptions and methods to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions and methods used at January 1, 2020 were: (a) assumed average rate of return of 3.0% compounded annually, (b) life expectancy of participants (Pre-Retirement: 1971 Group Annuity Mortality Table; Post-Retirement: The table used for "healthy lives" was the same as for Pre-Retirement; the 1965 Railroad Board Disabled Mortality Table (ultimate) was used for male disabled lives and a 5-year age set back was applied for female disabled lives, (c) assumed retirement age for active participants is age 55 with 10 years of service, and (d) other assumptions and methods for surviving spouse benefit, operating expenses and asset valuation. The foregoing actuarial assumptions and methods are based on the presumption that the Plan will continue unchanged. Were the Plan to terminate, different actuarial assumptions, methods and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. Effective January 1, 2009, benefits were reduced to the resource benefit level. Effective January 1, 2010, benefits were reduced further to the PBGC guaranteed benefit amount.

**H. Withdrawal Liability Account and Deferred Income - Employer Contributions for
Withdrawal Liability**

The Multiemployer Pension Plan Amendments Act of 1980 (MPPA) requires in some circumstances, assessment of withdrawal liability on employers who withdraw from the Plan. \$3,852,801 represents the total amounts billed, but not yet received from employers for withdrawal liability as of December 31, 2019. During 2020, it was determined that the withdrawal liability account will not be collected; therefore the remaining balance was written off.

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 3 - ADMINISTRATION

Pacific Southwest Administrators (PSWA) provides monthly administrative services to the Plan as follows:

	January 1, 2020 to <u>December 31, 2020</u>	January 1, 2019 to <u>December 31, 2019</u>
General Administration:		
Per reported lives per month	\$8.74	\$8.32
Benefits Administration:		
Per pension check issued	\$1.62	\$1.54

PSWA also receives \$1,800 monthly for ("PBGC") filing fees.

NOTE 4 - ACTUARIAL STUDY

The latest actuarial valuation of the Plan was prepared by Horizon Actuarial Services as of January 1, 2020. As of that date, the Plan had an unfunded vested benefit liability of \$141,081,102 (market value basis). The actuary is of the opinion that the anticipated contributions will not be adequate to maintain the Plan with the current benefits based upon the actuary's best estimate of experience under the Plan. The Plan was unable to pay full benefits at the beginning of 2009, and benefits were reduced to the amount guaranteed by the PBGC at the beginning of 2010.

NOTE 5 - FUNDING POLICY

The Board of Trustees has established a funding policy and method in order to promote the purpose of the Plan and to ensure compliance with ERISA. Each employer contributes to the Plan such amounts and at such times as are required by the applicable provisions of the collective bargaining agreement, or such other agreements as are approved by the Board of Trustees. Employer contributions are based on hourly contribution rates and are collected on a monthly basis throughout the year.

In addition to contributions made by employers pursuant to their collective bargaining agreement, many employers have withdrawn from the Plan and are making special withdrawal liability payments pursuant to Alternative Withdrawal Liability Agreements. See Note 9 for further information regarding these Agreements.

Despite these contributions and payments, the Plan is insolvent and will remain so indefinitely.

NOTE 6 - PLAN TERMINATION

Under current law, the Plan may be terminated in accordance with the provisions of ERISA (as amended) and related regulations. The Plan may be terminated by an amendment which provides that participants will receive no credit for any purpose under the Plan for service with an employer after a specified date, or which causes the Plan to become a defined contribution plan; withdrawal of every employer, or through proceedings instituted by the PBGC when one of certain conditions exists with respect to the Plan.

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 6 - PLAN TERMINATION (Continued)

If the Plan is terminated by the withdrawal of all employers and if the value of nonforfeitable (vested) benefits exceeds the value of Plan assets, the Board of Trustees must amend the Plan to reduce benefits, but only to the extent necessary to pay all of the nonforfeitable benefits when due and to reduce accrued benefits only to the extent that those benefits are not eligible for the guarantee of the PBGC. If, after implementation of the reduction in benefits, the Plan's available resources are not sufficient to pay benefits when due for the Plan year, the Plan will be considered insolvent.

Plan benefits are guaranteed by the PBGC only if the Plan is insolvent to the point where it cannot pay the amount of benefits guaranteed by the PBGC. The PBGC, however, will not guarantee benefits or benefit increases in effect for fewer than 60 months before the first day of the plan year in which a plan amendment to reduce benefits is taken into account in determining the minimum contribution requirements for the plan year in accordance with the provisions set forth in ERISA.

Due to the Plan's financial status, the Plan became insolvent in January 2010, and participants' benefits were further decreased to the amount guaranteed by the PBGC beginning 2010.

NOTE 7 - RISKS AND UNCERTAINTIES

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 8 - FUNDING DEFICIENCY

As determined by actuaries from Horizon Actuarial Services, the minimum funding requirement under ERISA for the Plan year ended December 31, 2020 is \$130,498,531. The contributions with interest for the Plan year through December 31, 2020 were \$8,285,865. Accordingly, there is a projected shortfall as of December 31, 2020 of \$122,212,666 (without funding waivers).

NOTE 9 - ALTERNATIVE WITHDRAWAL LIABILITY AGREEMENTS

Because of the financial status of the Plan, and other concerned parties - the Union, the Plan, the International Painters and Allied Trades Industry Fund (the "IUPAT Fund"), and a group of contributing employers, the "Executing Employers" - worked on Alternative Withdrawal Liability Agreements (the "Agreements"), which were intended to bring additional monies into the Plan. The agreements were approved by the PBGC, which is a federal government agency. The agreements were not effective until certain conditions were satisfied, including the final condition that the executing employers reach settlement agreements with the Internal Revenue Service to address the excise taxes they owe with respect to the Plan. This final condition was satisfied in mid 2006, and the agreements became effective retroactive to January 1, 2005.

The agreements and the related documents provided all of the then contributing employers with the option to withdraw from the Plan in exchange for (a) making payments to the Plan, which are based on prior hourly contribution rates, and (b) making hourly contributions to the IUPAT Fund on behalf of Plan participants so that the participants can resume earning retirement benefits. The Plan's total withdrawal liability as of December 31, 2004 was approximately \$154.8 million. Employers representing a

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 9 - ALTERNATIVE WITHDRAWAL LIABILITY AGREEMENTS (Continued)

significant majority of the Plan's unvested benefit liabilities executed agreements. The execution and finalization of these agreements resulted in a withdrawal of substantially all employers from the Plan

Because of the financial status of the Plan, and other concerned parties - the Union, the Plan, the International Painters and Allied Trades Industry Fund (the "IUPAT Fund"), and a group of contributing employers, the "Executing Employers" - worked on Alternative Withdrawal Liability Agreements (the "Agreements"), which were intended to bring additional monies into the Plan. The agreements were approved by the PBGC, which is a federal government agency. The agreements were not effective until certain conditions were satisfied, including the final condition that the executing employers reach settlement agreements with the Internal Revenue Service to address the excise taxes they owe with respect to the Plan. This final condition was satisfied in mid 2006, and the agreements became effective retroactive to January 1, 2005.

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As stated above, the agreements were effective January 1, 2005, but the final condition of the agreements was not expected to be satisfied until December 31, 2019. Because the agreements would become effective retroactively, the parties entered into Escrow Agreements. The Escrow Agreements generally provide that for the period between the effective date of the agreements and the date the final condition of the agreements is satisfied, the executing employers will pay additional amounts to the IUPAT Fund. The IUPAT Fund will hold such payments in escrow accounts. Upon determination that the conditions necessary for the agreements to become effective have been met, the IUPAT Fund will transfer the amount due to the Plan from the executing employers under the agreements. Although the final condition of the agreements was reached in mid 2006, the parties continued to make payments according to the Escrow Agreements for the entire 2006 and 2007 calendar years, and certain Locals for the entire 2008 and 2009 calendar years. Also as part of the agreement, each employer must pay to the Plan an agreed upon amount referred to as their minimum obligation, and an additional hourly amount if their actual contributions per hour are lower than the Master Labor Agreement amount. Some of these amounts were paid by the IUPAT Fund out of the escrow accounts, but any balance is now owed by the employers. In addition, after the agreements became final, time was needed to calculate the amounts due from the escrow accounts to the Plan for each year. As of completion of these financial statements, the cumulative total paid from the escrow accounts and the employers for the years 2005 to 2009 was \$9,148,506. Additionally, there were employer payments for the years 2010 to 2017 totaling \$776,658.

If delinquent contribution collections are successful and additional amounts are due from employers for minimum payment obligations, it is expected that additional amounts including accrued interest will be paid to the Plan.

Employers who did not execute the agreements will be liable for the full amount of statutory withdrawal liability if they experience a withdrawal from the Plan. In addition, whether or not these employers withdraw, they are liable to the Internal Revenue Service for the full amount of their excise taxes due as a result of the Plan's funding deficiency.

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 9 - ALTERNATIVE WITHDRAWAL LIABILITY AGREEMENTS (Continued)

In 2020, \$948,674 of Alternative Withdrawal Liabilities was deemed not collectible and were written off.

The "Back End Credit" is a clause within the Alternative Withdrawal Liability agreement that allows contributions to be credited back to the employers who pass steps of eligibility based on certain criteria. For the credit to apply to an employer for a specific year, both the employer and employer group must have experienced an increase in hours they were obligated to contribute to the Plan each year, based on the prior 3 years for the credit. The eligible employers' hours for each eligible year were calculated based on hourly rates to arrive at their credit amount. Twenty-three employers were eligible for a Back End Credit for a total of \$7,380,968; the credits were paid in the first quarter of 2021.

NOTE 10 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 15, 2021, the date on which the financial statements were available to be issued. Except as discussed below, there were no material subsequent events that required recognition or additional disclosures in these financial statements.

Several employers that owed money to the Plan under the Alternative Withdrawal Liability Agreements have gone out of business. Until final collections are made from these employers, the change in the liability is unknown.

The PBGC has yet to approve the payment of pension benefits to retirees who died prior to January 2010 who had selected the joint and survivor benefit option. The administrative office estimated that \$430,159 of joint and survivor benefits were disbursed, of which approximately \$225,590 has been collected from the PBGC as of August 2021. Due to uncertainty in collection, this sum has not been accrued as of December 31, 2020.

Southern California Glaziers, Architectural, Metal And
Glass Workers Pension Plan

Financial Statement

Unaudited
Prepared by:
Pacific Southwest Administrators

For The Period
Ending
September 30, 2021

**SO CA, AZ, CO & SO NV GLAZIERS PENSION
BALANCE SHEET
For the Nine Months Ending September 30, 2021**

	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance</u>
ASSETS:			
CASH:			
UBOC - Operating Acct 2390008344	0	(45,033)	45,033
UBOC - Benefit Acct 2390008352	(15,521)	(10,142)	(5,378)
UBOC - Lockbox Acct 2390008336	1,124,666	1,096,258	28,407
TOTAL CASH:	1,109,145	1,041,083	68,063
ACCOUNTS RECEIVABLE:			
Contributions Receivable	(271,853)	52,102	(323,956)
Contributions Rec'ble - Over Short	1	1	(1)
ER Contribution Receivable - 2005	11,165	11,165	0
Int Rcvble - IUPAT Escrow 2006	0	0	0
ER Contribution Receivable - 2006	10,816	10,816	0
ER Contribution Receivable - 2007	87,384	87,384	0
ER Contribution Receivable - 2008	240,940	240,940	0
ER Contribution Receivable - 2009	230,828	230,828	0
ER Contribution Receivable - 2010	288,375	288,375	0
ER Contribution Receivable - 2011	298,279	298,279	0
ER Contribution Receivable - 2012	104,354	104,354	0
ER Contribution Receivable - 2013	169,434	169,434	0
ER Contribution Receivable - 2014	164,560	164,560	0
ER Contribution Receivable - 2015	161,111	161,111	0
ER Contribution Receivable - 2016	186,307	186,307	0
ER Contribution Receivable - 2017	159,251	159,251	0
ER Contribution Receivable - 2018	156,402	156,402	0
ER Contributino Receivable - 2019	33,500	33,500	0
Due To/From H&W	320,559	322,806	(2,247)
Withdrawal Liability Receivable	3,852,801	3,852,801	0
PRP Receivable - Carson	2,500	2,500	0
Other Receivable	844	360	484
TOTAL ACCOUNTS RECEIVABLE:	6,207,555	6,533,274	(325,719)
OTHER ASSETS:			
Prepaid Insurance	26,541	24,170	2,371
Prepaid Pension Benefits	553,670	608,709	(55,040)
TOTAL OTHER ASSETS:	580,210	632,880	(52,669)
TOTAL ASSETS:	7,896,911	8,207,236	(310,325)
LIABILITIES & TRUST BALANCE:			
LIABILITIES:			
FIT Taxes Withheld	(210)	(161)	(49)
FIT Taxes Withheld - P/Y	(2,075)	(2,075)	0
SIT Taxes Withheld	196	(80)	276
SIT Taxes Withheld - P/Y	(3,607)	(3,607)	0
Retiree Auto Self-Pay Withheld	10,630	10,630	0
Deffered Income Withheld Liability	3,852,801	3,852,801	0
Unclaimed Benefits & Benefit Refunds	44,784	32,065	12,718
Accounts Payable - Accrual	14,708	14,708	0
TOTAL LIABILITIES:	3,917,227	3,904,283	12,945
TRUST BALANCE:			
Trust Balance	11,319,683	4,464,780	6,854,903
Net Change in Assets	(7,340,000)	(161,827)	(7,178,173)
TOTAL TRUST BALANCE:	3,979,683	4,302,953	(323,270)
TOTAL LIABILITIES & TRUST BALANCE:	7,896,911	8,207,236	(310,325)

**SO CA, AZ, CO & SO NV GLAZIERS PENSION
INCOME STATEMENT
For the Nine Months Ending September 30, 2021**

	Current Period	Prior Year Current Period	Variance	Year to Date	Prior Year Year to Date	Variance
INCOME:						
CONTRIBUTIONS						
Plan A - Los Angeles	0	3,368	(3,368)	5,524	248,165	(242,641)
Plan A - San Diego	3,801	6,416	(2,615)	40,672	92,711	(52,038)
Plan A - Nevada	3,072	37,607	(34,535)	77,625	408,360	(330,735)
Plan B - Los Angeles	1,560	1,756	(196)	13,854	17,037	(3,183)
Plan B - Nevada	49	660	(611)	1,838	4,978	(3,140)
Colorado Local 930	0	21,757	(21,757)	96,718	156,958	(60,240)
Liquidated Damages	1,443	0	1,443	4,735	7,074	(2,339)
TOTAL CONTRIBUTIONS:	9,924	71,563	(61,639)	240,966	935,282	(694,317)
OTHER INCOME:						
Fund Reimbursement	201	2,415	(2,215)	1,826	21,117	(19,292)
Orig Part. - Overpayment	1,594	35	1,559	19,970	4,400	15,571
PBGC Funding	754,500	721,500	33,000	6,912,600	6,078,000	834,600
TOTAL OTHER INCOME:	756,295	723,950	32,344	6,934,396	6,103,517	830,879
TOTAL INCOME:	766,219	795,513	(29,295)	7,175,361	7,038,799	136,562
EXPENSES:						
BENEFIT EXPENSES:						
Pension Benefits	730,703	764,042	(33,339)	6,851,117	6,951,361	(100,245)
Pension Benefits - P/Y	0	0	0	(3,963)	(6,831)	2,867
TOTAL BENEFIT EXPENSES:	730,703	764,042	(33,339)	6,847,153	6,944,531	(97,377)
GENERAL & ADMIN EXPENSES:						
Actuarial Fees	9,158	26,491	(17,334)	64,478	53,404	11,074
Administrative Fees	12,922	12,604	319	103,360	103,486	(126)
Audit Fees	0	0	0	13,420	14,280	(860)
Bank Charges	2,593	2,392	200	20,984	20,356	629
Insurance Expense	4,183	4,028	155	33,340	30,723	2,617
Legal Fees - Miscellaneous	775	1,170	(395)	6,319	5,791	528
Legal Fees - Project	4,066	2,381	1,685	17,468	8,200	9,268
License & Filing Fee - LA MM	0	800	(800)	0	800	(800)
Payroll Audit & Collections	0	491	(491)	2,055	3,358	(1,303)
Pension Benefit Information	495	0	495	495	495	0
Postage & Storage	4,727	1,095	3,632	14,443	12,245	2,197
Printing & Supplies	1,284	357	928	4,454	2,819	1,635
Telephone	45	19	26	144	103	40
TOTAL GENERAL & ADMIN EXPENSES:	40,249	51,830	(11,581)	280,959	256,060	24,899
OTHER EXPENSES:						
Back-End Credit Reimbursement	0	0	0	7,386,448	0	7,386,448
Misc. Expenses	0	(800)	800	801	35	766
TOTAL OTHER EXPENSES:	0	(800)	800	7,387,249	35	7,387,214
TOTAL EXPENSES:	770,952	815,072	(44,120)	14,515,361	7,200,626	7,314,736
NET INCOME/(LOSS):	(4,733)	(19,559)	14,826	(7,340,000)	(161,827)	(7,178,173)

SO CA, AZ, CO & SO NV GLAZIERS PENSION
Monthly Trend Analysis
For the Nine Months Ending September 30, 2021

	January	February	March	April	May	June	July	August	September	October	November	December	Year to Date
INCOME:													
CONTRIBUTIONS:													
Plan A - Los Angeles	2,359	(671)	(363)	1,777	1,239	796	0	388	0	0	0	0	5,524
Plan A - San Diego	5,501	1,537	7,237	3,925	4,684	4,004	5,985	3,999	3,801	0	0	0	40,672
Plan A - Nevada	25,745	12,817	19,683	4,443	3,172	0	0	8,693	3,072	0	0	0	77,625
Plan B - Los Angeles	1,285	1,384	1,625	1,515	1,705	1,785	1,379	1,617	1,560	0	0	0	13,854
Plan B - Nevada	436	394	517	103	107	0	0	230	49	0	0	0	1,838
Colorado Local 930	5,380	7,476	16,880	13,753	11,105	0	30,045	12,079	0	0	0	0	96,718
Liquidated Damages	155	1,644	3	1,439	0	0	0	50	1,443	0	0	0	4,735
TOTAL CONTRIBUTIONS:	40,861	24,581	45,582	26,956	22,012	6,585	37,409	27,056	9,924	0	0	0	240,966
OTHER INCOME:													
Fund Reimbursement - Non-Tax	816	454	180	35	35	35	35	35	201	0	0	0	1,826
Orig Part - Overpayment	2,289	2,233	2,164	2,050	2,371	2,921	1,989	2,360	1,594	0	0	0	19,970
PBGC Funding	752,600	753,200	778,300	770,900	0	1,575,800	774,200	753,100	754,500	0	0	0	6,912,600
TOTAL OTHER INCOME:	755,704	755,887	780,644	772,985	2,406	1,578,756	776,224	755,495	756,295	0	0	0	6,934,396
TOTAL INCOME:	796,566	780,469	826,226	799,941	24,417	1,585,340	813,633	782,551	766,219	0	0	0	7,175,361
EXPENSES:													
OPERATING EXPENSES:													
Pension Benefits	765,055	761,119	769,874	761,487	778,345	770,915	756,335	757,283	730,703	0	0	0	6,851,117
Pension Benefits - P/Y	(203)	(1,490)	(2,019)	0	0	(233)	(18)	0	0	0	0	0	(3,963)
TOTAL OPERATING EXPENSES:	764,852	759,630	767,854	761,487	778,345	770,682	756,317	757,283	730,703	0	0	0	6,847,153
GENERAL & ADMIN EXPENSES:													
Actuarial Fees	0	0	0	15,708	22,603	0	11,366	5,644	9,158	0	0	0	64,478
Administrative Fees	0	12,612	12,599	12,586	13,893	12,912	12,912	12,922	12,922	0	0	0	103,360
Audit Fees	0	0	0	0	0	0	0	13,420	0	0	0	0	13,420
Bank Charges	1,810	1,821	2,617	2,550	2,435	2,460	2,240	2,457	2,593	0	0	0	20,984
Insurance Expense	4,113	4,113	4,113	85	4,183	4,183	4,183	4,183	4,183	0	0	0	33,340
Legal Fees - Miscellaneous	0	0	493	2,220	708	221	1,339	564	775	0	0	0	6,319
Legal Fees - Project	0	0	0	0	5,603	0	7,799	0	4,066	0	0	0	17,468
Payroll Audit & Collections	0	0	441	441	293	293	293	293	0	0	0	0	2,055
Pension Benefit Information	0	0	0	0	0	0	0	0	495	0	0	0	495
Postage & Storage	0	0	169	2,415	2,995	0	3,970	167	4,727	0	0	0	14,443
Printing & Supplies	0	0	0	880	550	0	1,739	0	1,284	0	0	0	4,454
Telephone	0	0	0	22	25	0	52	0	45	0	0	0	144
TOTAL GENERAL & ADMIN EXPENSES:	5,923	18,546	20,432	36,906	53,288	20,070	45,894	39,651	40,249	0	0	0	280,959
OTHER EXPENSES:													
Back-End Credit Reimbursement	2,034,669	3,682,913	1,668,866	0	0	0	0	0	0	0	0	0	7,386,448
Misc. Expenses	0	0	0	800	0	1	0	0	0	0	0	0	801
TOTAL OTHER EXPENSES:	2,034,669	3,682,913	1,668,866	800	0	1	0	0	0	0	0	0	7,387,249
TOTAL EXPENSES:	2,805,444	4,461,089	2,457,153	799,193	831,633	790,753	802,211	796,934	770,952	0	0	0	14,515,361
NET INCOME/(LOSS):	(2,008,879)	(3,680,621)	(1,630,927)	748	(807,216)	794,587	11,422	(14,383)	(4,733)	0	0	0	(7,340,000)

Check History Report
Sorted By Check Number

Activity From: 9/1/2021 to 9/30/2021

So Cal Glaziers Pension Trust (GL1G) (190)

Bank Code: A Cash - Pension Operating 8344

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
004831	9/2/2021	0000260	HORIZON ACTUARIAL SERVICES, LL	9,157.50	Auto
004832	9/2/2021	0000300	IRON MOUNTAIN	253.49	Auto
004833	9/2/2021	0000450	PACIFIC SOUTHWEST ADMINISTRATORS	18,725.03	Auto
004834	9/2/2021	0000470	PENSION BENEFIT INFORMATION LLC	495.25	Auto
004835	9/2/2021	0000540	SEYFARTH SHAW	4,066.25	Auto
004836	9/2/2021	0000710	WOHLNER, KAPLON, PHILLIPS, YOU	775.49	Auto
Bank A Total:				<u>33,473.01</u>	
Report Total:				<u><u>33,473.01</u></u>	

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO
& SOUTHERN NEVADA GLAZIERS,
ARCHITECTURAL METAL & GLASS WORKERS PENSION PLAN**

(As Amended and Restated Effective January 1, 2015)

AMENDMENT NO. 1

WHEREAS, the Board of Trustees of the Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glassworkers Pension Plan (the "Board") is applying to the Pension Benefit Guaranty Corporation ("PBGC") under section 4262 of the Employment Retirement Income Security Act of 1974, as amended ("ERISA"), and 29 C.F.R. section 4262 for special financial assistance for the Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glassworkers Pension Plan (the "Plan");

WHEREAS, 29 C.F.R. section 4262.6(e)(1) requires that the plan sponsor of a plan applying for special financial assistance amend the plan to require that the plan be administered in accordance with the restrictions and conditions specified in section 4262 of ERISA and 29 C.F.R. part 4262 and that the amendment be contingent upon approval by PBGC of the plan's application for special financial assistance; and

WHEREAS, under Section 11.01 of the Plan document (the "Plan Document"), the Board has the power to amend the Plan Document.

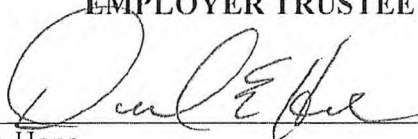
NOW, THEREFORE, the Plan Document is amended, effective through the end of the last Plan Year ending in 2051, by adding a new Article XIII to read as follows:

ARTICLE XIII
Special Financial Assistance

11.01 Compliance. The following provision applies notwithstanding anything to the contrary in this or any other document governing the Plan. Beginning with the SFA measurement date selected by the Plan in the Plan's application for special financial assistance, the Plan shall be administered in accordance with the restrictions and conditions specified in section 4262 of ERISA and 29 C.F.R. part 4262. The application of this Section 11.01 is contingent upon approval by the PBGC of the Plan's application for special financial assistance.


EXECUTED this 29th day of December, 2021.

EMPLOYER TRUSTEE



Dan Hope

UNION TRUSTEE



Ronald E. Wheatley

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO
& SOUTHERN NEVADA GLAZIERS,
ARCHITECTURAL METAL & GLASS WORKERS PENSION PLAN**

(As Amended and Restated Effective January 1, 2015)

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WHEREAS, 29 C.F.R. section 4262.6(e)(1) requires that the plan sponsor of a plan applying for special financial assistance amend the plan to require that the plan be administered in accordance with the restrictions and conditions specified in section 4262 of ERISA and 29 C.F.R. part 4262 and that the amendment be contingent upon approval by PBGC of the plan's application for special financial assistance; and

WHEREAS, under Section 11.01 of the Plan document (the "Plan Document"), the Board has the power to amend the Plan Document.

NOW, THEREFORE, the Plan Document is amended, effective through the end of the last Plan Year ending in 2051, by adding a new Article XIII to read as follows:

ARTICLE XIII
Special Financial Assistance

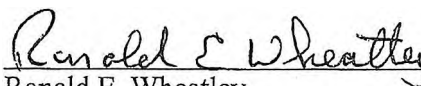
11.01 Compliance. The following provision applies notwithstanding anything to the contrary in this or any other document governing the Plan. Beginning with the SFA measurement date selected by the Plan in the Plan's application for special financial assistance, the Plan shall be administered in accordance with the restrictions and conditions specified in section 4262 of ERISA and 29 C.F.R. part 4262. The application of this Section 11.01 is contingent upon approval by the PBGC of the Plan's application for special financial assistance.

EXECUTED this 29th day of December, 2021.

EMPLOYER TRUSTEE

UNION TRUSTEE

Dan Hope



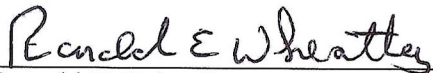
Ronald E. Wheatley

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO
& SOUTHERN NEVADA GLAZIERS,
ARCHITECTURAL METAL & GLASS WORKERS PENSION PLAN**

SFA Section E(10) - Penalty of Perjury Statement

Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the Southern California, Arizona, Colorado, & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pension Plan and that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application; all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

Executed this 10th day of January, 2023



Ronald E. Wheatley
Chair, Board of Trustees

Application Checklist

v20220802p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):


The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #39.a. to #48.b., and if there is a merger as described in Addendum A, also complete Checklist Items #49 through #62.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #21 to #28c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #39.a. through #48.b., and if there has been a merger described in Addendum A, also complete Checklist Items #49 through #62. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #39.a. through #48.b. if you are required to complete Checklist Items # 39a through #48b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #49 through #62 if you are required to complete Checklist Items #49 through #62.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Fixed some of the shading in the checklist
v20220706p	07/06/2022	

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pensio
EIN:	51-6030005
PN:	001
SFA Amount Requested:	\$429,640,300

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	Yes	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	No	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	No	N/A	N/A	If a "lock-in" application was filed, provide the filing date.	N/A	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A	If terminated, provide date of plan termination.	N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	2015 Amended & Restated Plan.pdf	N/A	this document was previously submitted to PBGC on 12/30/2021	Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Trust Agreement & Amendments.pdf	N/A	this document was previously submitted to PBGC on 12/30/2021	Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	03-23-2016 Determination Letter.pdf	N/A	this document was previously submitted to PBGC on 12/30/2021	Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	2018AVR Glaziers.pdf, 2019AVR Glaziers.pdf, 2020AVR Glaziers.pdf	N/A	these documents were previously submitted to PBGC on 12/30/2021	Most recent actuarial valuation for the plan	YYYYAVR Plan Name
5.a.		Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	Rehab Plan Glaziers.pdf	N/A	Plan has been insolvent and receiving PBGC assistance since January 1, 2010, this document was previously submitted to PBGC on 12/30/2021	Rehabilitation plan (or funding improvement plan, if applicable)	N/A
5.b.	Section B, Item (3)	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A		N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pensio
EIN:	51-6030005
PN:	001
SFA Amount Requested:	\$429,640,300

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Unless otherwise specified:
 YYYY = plan year
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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	2020Form5500 Glaziers.pdf	N/A	this document was previously submitted to PBGC on 12/30/2021	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.		Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	2018Zone20180331 Glaziers.pdf, 2019Zone20190329 Glaziers.pdf, 2020Zone20200330 Glaziers.pdf, 2021Zone20210330 Glaziers.pdf	N/A	these documents were previously submitted to PBGC on 12/30/2021	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.	Section B, Item (5)	Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	N/A		N/A	this information was previously submitted to PBGC on 12/30/2021	Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Audit 2021 Glaziers.pdf	N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pensio
EIN:	51-6030005
PN:	001
SFA Amount Requested:	\$429,640,300

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 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	WDL Glaziers.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.	Section B, Item (9)	Does the application include documentation of a death audit to identify deceased participants that was completed no earlier than one year before the plan's SFA measurement date, including identification of the service provider conducting the audit and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	Death Audit Glaziers.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	ACH Pmt Form Glaziers.pdf	N/A	this document was previously submitted to PBGC on 12/30/2021	Other	N/A
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 1 Glaziers.xlsx	N/A	this document was previously submitted to PBGC on 12/30/2021	Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Contributing employers	Template 2 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pensio
EIN:	51-6030005
PN:	001
SFA Amount Requested:	\$429,640,300

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 3 Glaziers.xlsx	N/A	Other Contributions include PBGC assistance amounts, this document was previously submitted to PBGC on 12/30/2021	Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the <u>basic method</u> described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A Glaziers.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including 4B-1 SFA Ben Pmts sheet, 4B-2 SFA Details 4(a)(2)(ii) sheet, and 4B-3 SFA Exhaustion sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A		N/A	Template 4B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

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EIN:	51-6030005
PN:	001
SFA Amount Requested:	\$429,640,300

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, 4A-1 Interest Rates sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.d.	Section C, Item (4).e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, 4A-2 SFA Ben Pmts sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4).e.iv. and (4).e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, 4A-3 SFA Pcount and Admin Exp sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the basic method if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5A Glaziers.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the increasing assets method, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the increasing assets method if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pensio
EIN:	51-6030005
PN:	001
SFA Amount Requested:	\$429,640,300

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A Glaziers	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pensio
EIN:	51-6030005
PN:	001
SFA Amount Requested:	\$429,640,300

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #27.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A		N/A	Plan is eligible as per the 1/1/2020 zone certification	Financial assistance spreadsheet (template)	Template 7 Plan Name.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

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SFA Amount Requested:	\$429,640,300

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #27.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7 Glaziers.xlsx	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 Glaziers.xlsx	N/A	this document was previously submitted to PBGC on 12/30/2021	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name
20.b.		Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A		N/A	N/A - included in Template 8 Plan Name
21.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App Glaziers.pdf	2	Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #21 through #28.c.).	Financial Assistance Application	SFA App Plan Name
22.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	Yes	N/A - included as part of SFA App Plan Name	2	For each Checklist Item #21 through #28.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
22.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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23.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	8		N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	8	Plan is eligible under 4262.3(a)(1) - due to being in critical and declining status	N/A	N/A - included as part of SFA App Plan Name
25.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	8	Plan is in Priority Group 1, the Plan is currently insolvent	N/A	N/A - included as part of SFA App Plan Name
25.b.		If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Briefly identify the emergency criteria, if applicable.	N/A	N/A - included as part of SFA App Plan Name
26.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	9		N/A	N/A - included as part of SFA App Plan Name
27.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	9		N/A	N/A - included as part of SFA App Plan Name

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27.b.	Section D, Item (6b).	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(c)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	9		N/A	N/A - included as part of SFA App Plan Name
27.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A if the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	9		N/A	N/A - included as part of SFA App Plan Name
28.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	9		N/A	N/A - included as part of SFA App Plan Name
28.b.	Section D, Item (7)	If Yes was entered for Checklist Item #28.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #28.a.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	9	lump sums will be paid within three months after SFA is paid to the Plan	N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #28.a. and #28.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

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29.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	App Checklist Glaziers.xlsx	N/A		Special Financial Assistance Checklist	App Checklist Plan Name
29.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #39.a. through #48.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A		Special Financial Assistance Checklist	N/A
30.	Section E, Item (2)	If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A. Is the information for this Checklist Item #30.a. contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Financial Assistance Application	SFA Elig Cert CD Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

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31.a.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for Checklist Items #31.a. and #31.b. contained in a single document and uploaded using the required filenaming convention?</p>		N/A		N/A		Financial Assistance Application	SFA Elig Cert C Plan Name
31.b.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include:</p> <p>(i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio)</p> <p>(ii) derivation of the modified funded percentage</p> <p>(iii) derivation of the participant ratio</p> <p>Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability that is utilized in the calculation of the modified funded percentage?</p> <p>Enter N/A if response to Checklist Item #31.a. is N/A.</p> <p>Is the information for Checklist Items #31.a. and #31.b. contained in a single document and uploaded using the required filenaming convention?</p>	Yes No N/A	N/A	N/A - included with SFA Elig Cert C Plan Name	N/A		Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
32.	Section E, Item (4)	If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group? This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d). Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? Is the filename uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Financial Assistance Application	PG Cert Plan Name
33.a.		Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include: (i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled? (ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? Is the information in Checklist #33a combined with #33b (if applicable) as a single document, and uploaded using the required filenaming convention?	Yes No	Yes	SFA Amount Cert Glaziers.pdf	N/A		Financial Assistance Application	SFA Amount Cert Plan Name
33.b.	Section E, Item (5)	If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pensio
EIN:	51-6030005
PN:	001
SFA Amount Requested:	\$429,640,300

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
34.	Section E, Item (6)	Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include: (i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)? (ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)? With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?	Yes No	Yes	FMV Cert Glaziers.pdf	N/A		Financial Assistance Application	FMV Cert Plan Name
35.	Section E, Item (7)	Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?	Yes No	Yes	Compliance Amend Glaziers.pdf	N/A	this document was also previously submitted to PBGC on 12/30/2021 under filename "4262.6(e)(1) Compliance Amendment.pdf"	Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name
36.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	Yes	Reinstatement Amend Glaziers.pdf	N/A	this document was also previously submitted to PBGC on 12/30/2021 under filename "4262.6(e)(2) Proposed Amendment.pdf"	Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
37.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
38.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty Glaziers.pdf	N/A		Financial Assistance Application	Penalty Plan Name
Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)									
NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.									
39.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount <u>using the basic method</u> described in § 4262.4(a)(1) as if any events had not occurred? See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
39.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #39.a.	N/A		N/A	N/A - included as part of file in Checklist Item #39.a.
39.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .A(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #39.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
39.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .A(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
40.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #41.a. through #44.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	<i>SFA App Plan Name</i>
41.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
42.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
42.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #41.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #24 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pensio
EIN:	51-6030005
PN:	001
SFA Amount Requested:	\$429,640,300

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
43.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #44.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #44.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #30 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #31.a. and #31.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE
45.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #41.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
46.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #33.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE
46.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
46.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #46.a. and #46.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans) ? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	<i>SFA Amount Cert Plan Name Merged CE</i> "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
47.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	<i>Cont Rate Cert Plan Name CE</i>

Application to PBGC for Approval of Special Financial Assistance (SFA)

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48.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #49 through #62. If you are required to complete Checklist Items #49 through #62, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #49 through #62. All other plans should not provide any responses for Checklist Items #49 through #62.

49.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
50.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
52.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
53.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
54.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged, "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pensio
EIN:	51-6030005
PN:	001
SFA Amount Requested:	\$429,640,300

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
55.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
57.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
58.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
59.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
60.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	Template 1 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	Template 2 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pensio
EIN:	51-6030005
PN:	001
SFA Amount Requested:	\$429,640,300

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
62.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**

FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020



INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Southern California, Arizona, Colorado, and
Southern Nevada Glaziers, Architectural
Metal and Glass Workers Pension Plan
1055 Park View Drive, Suite 111
Covina, California 91724

Members of the Board:

Opinion

We have audited the accompanying financial statements of Southern California, Arizona, Colorado, and Southern Nevada Glaziers, Architectural Metal and Glass Workers Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of January 1, 2021 and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2021 and 2020, and the changes in net assets available for benefits for the years then ended, and the accumulated plan benefits as of January 1, 2021, and the changes in its accumulated plan benefits for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis-of-Matter

As discussed in the notes, in accordance with the actuarial results as of January 1, 2010, the Plan failed to meet the government's minimum funding standards as of December 31, 2001 through 2005 based on actual contributions for the years ended December 31, 2001 through 2005. In addition, the Plan's actuary was of the opinion that the anticipated contributions were not adequate to maintain the Plan and the Plan became insolvent in 2010.

As a result, participant benefits were decreased effective January 2010. The Pension Benefit Guaranty Corporation ("PBGC") began supplementing the Plan's revenue effective January 2010.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Board of Trustees
Southern California, Arizona, Colorado, and
Southern Nevada Glaziers, Architectural
Metal and Glass Workers Pension Plan

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Miller Kaplan Arase LLP
MILLER KAPLAN ARASE LLP
North Hollywood, California
October 14, 2022

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

ASSETS	December 31, 2021	December 31, 2020
CASH		
Checking Accounts (Overdraft)	\$ (16,466)	\$ (14,969)
Lockbox Account	1,191,902	8,432,087
TOTAL CASH	\$ 1,175,436	\$ 8,417,118
EMPLOYER CONTRIBUTIONS RECEIVABLE	25,584	41,029
ALTERNATIVE WITHDRAWAL LIABILITY RECEIVABLE	1,354,032	1,354,032
OTHER ASSETS		
Prepaid Benefits	583,177	600,052
Due from Southern California Glaziers, Architectural Metal and Glass Workers Health and Welfare Plan	12,182	46,264
Prepaid Insurance	13,992	14,801
Other Receivables	3,344	23,590
TOTAL OTHER ASSETS	612,695	684,707
TOTAL ASSETS	3,167,747	10,496,886
 LIABILITIES		
Accounts Payable	213,425	72,167
Back-End Credit Reimbursement Payable	90,520	7,380,968
Retiree Self-Pay Withholdings	4,407	10,091
Other Liabilities	50,741	33,961
TOTAL LIABILITIES	359,093	7,497,187
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,808,654	\$ 2,999,699

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	January 1, 2021 to December 31, 2021	January 1, 2020 to December 31, 2020
CONTRIBUTIONS		
Employer Contributions	\$ 297,256	\$ 818,278
PBGC Funding	9,289,100	8,286,835
PBGC Back-End Credit Funding - Net	(96,001)	22,697
Alternative Withdrawal Liability	-	(948,672)
Liquidated Damages	5,371	4,432
	<u>9,495,726</u>	<u>8,183,570</u>
BENEFITS		
Pension Benefits	<u>9,077,881</u>	<u>9,216,785</u>
EXCESS (DEFICIT) OF CONTRIBUTIONS OVER BENEFITS	\$ 417,845	\$ (1,033,215)
ADMINISTRATIVE EXPENSES		
Administrative Fees	156,940	153,893
Legal Fees	100,269	20,222
Actuary Fees	203,207	119,130
Accounting and Audit Fees	26,025	32,975
Payroll Compliance Fees	3,485	6,044
Bank Charges	30,525	27,425
Stationery, Postage and Office Supplies	34,449	22,533
Fiduciary Liability Insurance	45,889	43,062
Storage Expenses	3,014	2,704
Miscellaneous Expenses	5,087	3,877
	<u>608,890</u>	<u>431,865</u>
TOTAL ADMINISTRATIVE EXPENSES	608,890	431,865
NET (DECREASE) FOR THE YEAR	(191,045)	(1,465,080)
NET ASSETS AVAILABLE FOR BENEFITS		
BALANCE, BEGINNING OF YEAR	<u>2,999,699</u>	<u>4,464,779</u>
BALANCE, END OF YEAR	<u>\$ 2,808,654</u>	<u>\$ 2,999,699</u>

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN
STATEMENT OF ACCUMULATED PLAN BENEFITS
JANUARY 1, 2021**

ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS

VESTED BENEFITS:

Participants Currently Receiving Payments	\$ 104,242,244
Other Participants	<u>36,300,734</u>

TOTAL VESTED BENEFITS	140,542,978
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NONVESTED BENEFITS

-

TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED
PLAN BENEFITS

\$ 140,542,978

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
JANUARY 1, 2020 TO JANUARY 1, 2021

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT JANUARY 1, 2020		\$ 145,545,881
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:		
Net Benefits Accumulated and Net Liability Gain or Loss	\$ (14,243)	
Benefits Paid	(9,216,785)	
Interest	<u>4,228,125</u>	
NET (DECREASE)		<u>(5,002,903)</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT JANUARY 1, 2021		<u>\$ 140,542,978</u>

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - DESCRIPTION OF THE PLAN

The Southern California, Arizona, Colorado, and Southern Nevada Glaziers, Architectural Metal and Glass Workers Pension Plan (the "Plan") is a multiemployer defined benefit pension plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Employers participating in the Plan are located and conduct their business activities in the Western part of the United States. The disbursements of the Plan are under the joint control of union and employer trustees.

The Plan documents include detailed rules for each situation. Participants should refer to the Plan agreement and any amendments regarding specific provisions of the Plan.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

B. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts and disclosures. Actual results may differ from those estimates.

C. Employer Contributions

Employer contributions as reported are contributions made by employers on behalf of employees for the hours worked during the year. Employer contributions receivable is estimated based on contributions received subsequent to the end of the year. No allowance is provided for estimated uncollectible accounts.

D. Employer Payroll Compliance Program

Employer remittance reports were accepted as submitted, without examination or verification of employers' payroll records. The system of internal control provides for examination of employers' records under a separate payroll compliance program.

E. Benefits

Pension payments are normally paid by the first day of the month they are due. Any benefit payments made prior to first day of the month are classified as prepaid benefits.

F. Tax-Exempt Status

No provision for federal or state income tax is made. The Plan has received tax-exempt status from the federal government under Internal Revenue Code Section 401(a) and the state of California under Revenue and Taxation Code Section 17501.

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Tax-Exempt Status (Continued)

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

G. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, (c) present participants or their beneficiaries. For certain years, benefits under the Plan are based primarily on the participants' total credited service, which is the sum of (a) past service credits and (b) future service credits. For other years, benefits under the Plan are based primarily on employer contributions. Benefits payable are included, to the extent they are deemed attributable to participant service rendered to the valuation date.

The actuarial present value of accumulated plan benefits was determined by actuaries from Horizon Actuarial Services and is the amount that results from applying actuarial assumptions and methods to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions and methods used at January 1, 2021 were: (a) assumed average rate of return of 3.0% compounded annually, (b) life expectancy of participants (Pre-Retirement: 1971 Group Annuity Mortality Table; Post-Retirement: The table used for "healthy lives" was the same as for Pre-Retirement; the 1965 Railroad Board Disabled Mortality Table (ultimate) was used for male disabled lives and a 5-year age set back was applied for female disabled lives, (c) assumed retirement age for active participants is age 55 with 10 years of service, and (d) other assumptions and methods for surviving spouse benefit, operating expenses and asset valuation. The foregoing actuarial assumptions and methods are based on the presumption that the Plan will continue unchanged. Were the Plan to terminate, different actuarial assumptions, methods and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. Effective January 1, 2009, benefits were reduced to the resource benefit level. Effective January 1, 2010, benefits were reduced further to the PBGC guaranteed benefit amount.

NOTE 3 - ADMINISTRATION

Pacific Southwest Administrators (PSWA) provides monthly administrative services to the Plan as follows:

	January 1, 2021 to <u>December 31, 2021</u>	January 1, 2020 to <u>December 31, 2020</u>
General Administration:		
Per reported lives per month	\$9.00	\$8.74
Benefits Administration:		
Per pension check issued	\$1.67	\$1.62

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 4 - ACTUARIAL STUDY

The latest actuarial valuation of the Plan was prepared by Horizon Actuarial Services as of January 1, 2021. As of that date, the Plan had an unfunded vested benefit liability of \$137,543,279 (market value basis). The actuary is of the opinion that the anticipated contributions will not be adequate to maintain the Plan with the current benefits based upon the actuary's best estimate of experience under the Plan. The Plan was unable to pay full benefits at the beginning of 2009, and benefits were reduced to the amount guaranteed by the PBGC at the beginning of 2010.

NOTE 5 - FUNDING POLICY

The Board of Trustees has established a funding policy and method in order to promote the purpose of the Plan and to ensure compliance with ERISA. Each employer contributes to the Plan such amounts and at such times as are required by the applicable provisions of the collective bargaining agreement, or such other agreements as are approved by the Board of Trustees. Employer contributions are based on hourly contribution rates and are collected on a monthly basis throughout the year.

In addition to contributions made by employers pursuant to their collective bargaining agreement, many employers have withdrawn from the Plan and are making special withdrawal liability payments pursuant to Alternative Withdrawal Liability Agreements. See Note 9 for further information regarding these Agreements.

Despite these contributions and payments, the Plan is insolvent and will remain so indefinitely.

NOTE 6 - PLAN TERMINATION

Under current law, the Plan may be terminated in accordance with the provisions of ERISA (as amended) and related regulations. The Plan may be terminated by an amendment which provides that participants will receive no credit for any purpose under the Plan for service with an employer after a specified date, or which causes the Plan to become a defined contribution plan; withdrawal of every employer, or through proceedings instituted by the PBGC when one of certain conditions exists with respect to the Plan.

If the Plan is terminated by the withdrawal of all employers and if the value of nonforfeitable (vested) benefits exceeds the value of Plan assets, the Board of Trustees must amend the Plan to reduce benefits, but only to the extent necessary to pay all of the nonforfeitable benefits when due and to reduce accrued benefits only to the extent that those benefits are not eligible for the guarantee of the PBGC. If, after implementation of the reduction in benefits, the Plan's available resources are not sufficient to pay benefits when due for the Plan year, the Plan will be considered insolvent.

Plan benefits are guaranteed by the PBGC only if the Plan is insolvent to the point where it cannot pay the amount of benefits guaranteed by the PBGC. The PBGC, however, will not guarantee benefits or benefit increases in effect for fewer than 60 months before the first day of the plan year in which a plan amendment to reduce benefits is taken into account in determining the minimum contribution requirements for the plan year in accordance with the provisions set forth in ERISA.

Due to the Plan's financial status, the Plan became insolvent in January 2010, and participants' benefits were further decreased to the amount guaranteed by the PBGC beginning 2010.

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

NOTE 7 - RISKS AND UNCERTAINTIES

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 8 - FUNDING DEFICIENCY

As determined by actuaries from Horizon Actuarial Services, the minimum funding requirement under ERISA for the Plan year ended December 31, 2021 is \$121,691,346. The contributions with interest for the Plan year through December 31, 2021 were \$9,614,423. Accordingly, there is a projected shortfall as of December 31, 2021 of \$112,076,923 (without funding waivers).

NOTE 9 - ALTERNATIVE WITHDRAWAL LIABILITY AGREEMENTS

Because of the financial status of the Plan, and other concerned parties - the Union, the Plan, the International Painters and Allied Trades Industry Fund (the "IUPAT Fund"), and a group of contributing employers, the "Executing Employers" - worked on Alternative Withdrawal Liability Agreements (the "Agreements"), which were intended to bring additional monies into the Plan. The agreements were approved by the PBGC, which is a federal government agency. The agreements were not effective until certain conditions were satisfied, including the final condition that the executing employers reach settlement agreements with the Internal Revenue Service to address the excise taxes they owe with respect to the Plan. This final condition was satisfied in mid 2006, and the agreements became effective retroactive to January 1, 2005.

The agreements and the related documents provided all of the then contributing employers with the option to withdraw from the Plan in exchange for (a) making payments to the Plan, which are based on prior hourly contribution rates, and (b) making hourly contributions to the IUPAT Fund on behalf of Plan participants so that the participants can resume earning retirement benefits. The Plan's total withdrawal liability as of December 31, 2004 was approximately \$154.8 million. Employers representing a significant majority of the Plan's unvested benefit liabilities executed agreements. The execution and finalization of these agreements resulted in a withdrawal of substantially all employers from the Plan.

Because of the financial status of the Plan, and other concerned parties - the Union, the Plan, the International Painters and Allied Trades Industry Fund (the "IUPAT Fund"), and a group of contributing employers, the "Executing Employers" - worked on Alternative Withdrawal Liability Agreements (the "Agreements"), which were intended to bring additional monies into the Plan. The agreements were approved by the PBGC, which is a federal government agency. The agreements were not effective until certain conditions were satisfied, including the final condition that the executing employers reach settlement agreements with the Internal Revenue Service to address the excise taxes they owe with respect to the Plan. This final condition was satisfied in mid 2006, and the agreements became effective retroactive to January 1, 2005.

The agreements and the related documents provided all of the then contributing employers with the option to withdraw from the Plan in exchange for (a) making payments to the Plan, which are based on prior hourly contribution rates, and (b) making hourly contributions to the IUPAT Fund on behalf of Plan participants so that the participants can resume earning retirement benefits. The Plan's total withdrawal liability as of December 31, 2004 was approximately \$154.8 million. Employers representing a significant majority of the Plan's unvested benefit liabilities executed agreements. The execution and finalization of these agreements resulted in a withdrawal of substantially all employers from the Plan.

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

NOTE 9 - ALTERNATIVE WITHDRAWAL LIABILITY AGREEMENTS (Continued)

As stated above, the agreements were effective January 1, 2005, but the final condition of the agreements was not expected to be satisfied until December 31, 2019. Because the agreements would become effective retroactively, the parties entered into Escrow Agreements. The Escrow Agreements generally provide that for the period between the effective date of the agreements and the date the final condition of the agreements is satisfied, the executing employers will pay additional amounts to the IUPAT Fund. The IUPAT Fund will hold such payments in escrow accounts. Upon determination that the conditions necessary for the agreements to become effective have been met, the IUPAT Fund will transfer the amount due to the Plan from the executing employers under the agreements. Although the final condition of the agreements was reached in mid 2006, the parties continued to make payments according to the Escrow Agreements for the entire 2006 and 2007 calendar years, and certain Locals for the entire 2008 and 2009 calendar years. Also as part of the agreement, each employer must pay to the Plan an agreed upon amount referred to as their minimum obligation, and an additional hourly amount if their actual contributions per hour are lower than the Master Labor Agreement amount. Some of these amounts were paid by the IUPAT Fund out of the escrow accounts, but any balance is now owed by the employers. In addition, after the agreements became final, time was needed to calculate the amounts due from the escrow accounts to the Plan for each year. As of completion of these financial statements, the cumulative total paid from the escrow accounts and the employers for the years 2005 to 2009 was \$9,148,506. Additionally, there were employer payments for the years 2010 to 2017 totaling \$776,658.

If delinquent contribution collections are successful and additional amounts are due from employers for minimum payment obligations, it is expected that additional amounts including accrued interest will be paid to the Plan.

Employers who did not execute the agreements will be liable for the full amount of statutory withdrawal liability if they experience a withdrawal from the Plan. In addition, whether or not these employers withdraw, they are liable to the Internal Revenue Service for the full amount of their excise taxes due as a result of the Plan's funding deficiency.

In 2020, \$948,674 of Alternative Withdrawal Liabilities was deemed not collectible and were written off.

The "Back End Credit" is a clause within the Alternative Withdrawal Liability agreement that allows contributions to be credited back to the employers who pass steps of eligibility based on certain criteria. For the credit to apply to an employer for a specific year, both the employer and employer group must have experienced an increase in hours they were obligated to contribute to the Plan each year, based on the prior 3 years for the credit. The eligible employers' hours for each eligible year were calculated based on hourly rates to arrive at their credit amount. Twenty-three employers were eligible for a Back End Credit for a total of \$7,380,968; the credits were paid in the first quarter of 2021.

NOTE 10 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 14, 2022, the date on which the financial statements were available to be issued. Except as discussed below, there were no material subsequent events that required recognition or additional disclosures in these financial statements.

Several employers that owed money to the Plan under the Alternative Withdrawal Liability Agreements have gone out of business. Until final collections are made from these employers, the change in the liability is unknown.

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO, AND
SOUTHERN NEVADA GLAZIERS, ARCHITECTURAL
METAL AND GLASS WORKERS PENSION PLAN**
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 10 - SUBSEQUENT EVENTS (Continued)

The PBGC has yet to approve the payment of pension benefits to retirees who died prior to January 2010 who had selected the joint and survivor benefit option. The administrative office estimated that \$430,159 of joint and survivor benefits were disbursed, of which approximately \$246,184 has been collected from the PBGC as of August 2022. Due to uncertainty in collection, this sum has not been accrued as of December 31, 2021.

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO
& SOUTHERN NEVADA GLAZIERS,
ARCHITECTURAL METAL & GLASS WORKERS PENSION PLAN**

**CERTIFICATION THAT PLAN AMENDMENT
TO REINSTATE SUSPENDED BENEFITS WILL BE TIMELY ADOPTED**

As required by 29 C.F.R. section 4262.7(e)(2) for the application for special financial assistance for the Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glassworkers Pension Plan (the "Application" for the "Plan"), we, the members of the Board of Trustees of the Plan hereby certify that the proposed amendment to the Plan document to reinstate benefits under the Plan that have been suspended under section 4245(a) of ERISA due to plan insolvency, which proposed amendment is submitted herewith as part of the Application, will be timely adopted upon approval by the Pension Benefit Guaranty Corporation of the Application.

Executed this 29th day of December, 2021



Dan Hope
Employer Trustee

Ronald E. Wheatley
Union Trustee


**SOUTHERN CALIFORNIA, ARIZONA, COLORADO
& SOUTHERN NEVADA GLAZIERS,
ARCHITECTURAL METAL & GLASS WORKERS PENSION PLAN**

**CERTIFICATION THAT PLAN AMENDMENT
TO REINSTATE SUSPENDED BENEFITS WILL BE TIMELY ADOPTED**

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Executed this 29th day of December, 2021

Dan Hope
Employer Trustee



Ronald E. Wheatley
Union Trustee

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO
& SOUTHERN NEVADA GLAZIERS,
ARCHITECTURAL METAL & GLASS WORKERS PENSION PLAN**

(As Amended and Restated Effective January 1, 2015)

AMENDMENT NO. 2

WHEREAS, the Board of Trustees of the Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glassworkers Pension Plan (the “Board”) has applied to the Pension Benefit Guaranty Corporation (“PBGC”) under section 4262 of the Employment Retirement Income Security Act of 1974, as amended (“ERISA”), and 29 C.F.R. section 4262 for special financial assistance for the Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glassworkers Pension Plan (the “Plan”);

WHEREAS, 29 C.F.R. sections 4262.6(e)(2) and 4262.15(a) require that the plan sponsor of a plan that is applying for special financial assistance and that suspended benefits under section 305(e)(9) or 4245(a) of ERISA amend the plan to reinstate such suspended benefits and provide make-up payments in accordance with guidance issued by the Secretary of the Treasury under section 432(k) of the Internal Revenue Code (which was issued in IRS Notice No. 2021-38);

WHEREAS, 29 C.F.R. section 4262.7(e)(2) requires that an application for special financial assistance for a plan that suspended benefits under section 305(e)(9) or 4245(a) of ERISA include a copy of the proposed plan amendment required under § 4262.6(e)(2) and certification by the plan sponsor that the plan amendment will be timely adopted;

WHEREAS, benefits under the Plan have been suspended under section 4245(a) of ERISA due to plan insolvency; and

WHEREAS, under Section 11.01 of the Plan document (the “Plan Document”), the Board has the power to amend the Plan Document.

NOW, THEREFORE, the Plan Document is amended by adding a new Section 11.02 to read as follows:

11.02 Reinstatement of Benefits

- (a) Effective Date. Effective as of the first month in which the special financial assistance is paid to the Plan, the Plan shall reinstate all benefits that were suspended under section 305(e)(9) or 4245(a) of ERISA.
- (b) Reinstatement of Benefits. The Plan shall pay each participant and beneficiary that is in pay status as of the date special financial assistance is paid to the Plan the aggregate amount of their benefits that were not paid because of the

suspension, with no actuarial adjustment or interest. Such payment shall be made in a lump sum no later than 3 months after the date the special financial assistance is paid to the Plan.

EXECUTED this _____ **day of** _____, **202**_____.

EMPLOYER TRUSTEE

UNION TRUSTEE

Dan Hope

Ronald E. Wheatley

TEMPLATE 4A

v20220802p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
- ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.

[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.

[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]

- iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- v. Provide the projected total participant count at the beginning of each year.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

- vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.

- vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.

f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	Glaziers
EIN:	51-6030005
PN:	001
Initial Application Date:	12/30/2021
SFA Measurement Date:	09/30/2021
Last day of first plan year ending after the measurement date:	12/31/2021

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	3.00%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	2.95%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	3.00%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

Month Year	(i)	(ii)	(iii)		
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	December 2021	0.92%	2.62%	3.29%	24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in IRS Notice 21-50 on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment"). They are also available on IRS' Funding Yield Curve Segment Rate Tables web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	November 2021	0.96%	2.64%	3.32%	
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	October 2021	1.01%	2.65%	3.34%	
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	September 2021	1.07%	2.68%	3.36%	

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.29%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	3.00%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	2.95%	This amount is calculated based on the other information entered.
SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	2.95%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20220802p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	Glaziers
EIN:	51-6030005
PN:	001
SFA Measurement Date:	09/30/2021

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
10/01/2021	12/31/2021	\$4,745,853	\$937,889	\$48,722	\$0	\$5,732,464
01/01/2022	12/31/2022	\$18,517,647	\$4,049,788	\$214,508	\$0	\$22,781,943
01/01/2023	12/31/2023	\$18,022,612	\$4,368,583	\$227,372	\$0	\$22,618,567
01/01/2024	12/31/2024	\$17,489,904	\$4,660,926	\$233,504	\$0	\$22,384,334
01/01/2025	12/31/2025	\$16,935,785	\$4,885,482	\$252,157	\$0	\$22,073,425
01/01/2026	12/31/2026	\$16,243,156	\$4,682,127	\$255,196	\$0	\$21,180,479
01/01/2027	12/31/2027	\$15,672,771	\$4,738,436	\$255,857	\$0	\$20,667,064
01/01/2028	12/31/2028	\$15,092,523	\$4,734,705	\$269,830	\$0	\$20,097,058
01/01/2029	12/31/2029	\$14,505,122	\$4,718,228	\$274,913	\$0	\$19,498,263
01/01/2030	12/31/2030	\$13,912,935	\$4,699,410	\$270,662	\$0	\$18,883,006
01/01/2031	12/31/2031	\$13,318,042	\$4,650,124	\$266,895	\$0	\$18,235,061
01/01/2032	12/31/2032	\$12,722,134	\$4,560,059	\$269,762	\$0	\$17,551,955
01/01/2033	12/31/2033	\$12,126,704	\$4,467,659	\$264,564	\$0	\$16,858,928
01/01/2034	12/31/2034	\$11,533,023	\$4,408,797	\$259,337	\$0	\$16,201,157
01/01/2035	12/31/2035	\$10,942,346	\$4,303,668	\$254,318	\$0	\$15,500,331
01/01/2036	12/31/2036	\$10,355,705	\$4,190,408	\$248,747	\$0	\$14,794,860
01/01/2037	12/31/2037	\$9,774,032	\$4,070,269	\$243,572	\$0	\$14,087,874
01/01/2038	12/31/2038	\$9,198,112	\$3,941,983	\$237,262	\$0	\$13,377,356
01/01/2039	12/31/2039	\$8,628,826	\$3,802,167	\$230,569	\$0	\$12,661,562
01/01/2040	12/31/2040	\$8,067,065	\$3,653,236	\$223,473	\$0	\$11,943,774
01/01/2041	12/31/2041	\$7,514,012	\$3,496,583	\$215,985	\$0	\$11,226,580
01/01/2042	12/31/2042	\$6,970,967	\$3,334,477	\$208,058	\$0	\$10,513,502
01/01/2043	12/31/2043	\$6,439,404	\$3,167,747	\$199,774	\$0	\$9,806,925
01/01/2044	12/31/2044	\$5,920,919	\$2,997,131	\$191,115	\$0	\$9,109,165
01/01/2045	12/31/2045	\$5,417,236	\$2,823,490	\$182,102	\$0	\$8,422,828
01/01/2046	12/31/2046	\$4,930,080	\$2,648,260	\$172,767	\$0	\$7,751,107
01/01/2047	12/31/2047	\$4,461,131	\$2,471,075	\$163,153	\$0	\$7,095,359
01/01/2048	12/31/2048	\$4,012,028	\$2,293,763	\$153,314	\$0	\$6,459,105
01/01/2049	12/31/2049	\$3,584,416	\$2,117,607	\$143,317	\$0	\$5,845,340
01/01/2050	12/31/2050	\$3,179,966	\$1,943,963	\$133,247	\$0	\$5,257,176
01/01/2051	12/31/2051	\$2,800,343	\$1,774,117	\$123,197	\$0	\$4,697,658

TEMPLATE 4A - Sheet 4A-3

v20220802p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	Glaziers	
EIN:	51-6030005	
PN:	001	
SFA Measurement Date:	09/30/2021	

On this Sheet, show all administrative expense amounts as positive amounts

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
10/01/2021	12/31/2021	N/A		\$0	\$125,000	\$125,000
01/01/2022	12/31/2022	3193		\$100,000	\$690,000	\$790,000
01/01/2023	12/31/2023	3130		\$103,290	\$707,250	\$810,540
01/01/2024	12/31/2024	3062		\$104,108	\$724,932	\$829,040
01/01/2025	12/31/2025	2990		\$104,650	\$743,055	\$847,705
01/01/2026	12/31/2026	2914		\$104,904	\$761,632	\$866,536
01/01/2027	12/31/2027	2835		\$104,895	\$780,673	\$885,568
01/01/2028	12/31/2028	2754		\$104,652	\$800,190	\$904,842
01/01/2029	12/31/2029	2670		\$104,130	\$820,195	\$924,325
01/01/2030	12/31/2030	2585		\$103,400	\$840,699	\$944,099
01/01/2031	12/31/2031	2498		\$129,896	\$861,717	\$991,613
01/01/2032	12/31/2032	2411		\$127,783	\$883,261	\$1,011,044
01/01/2033	12/31/2033	2322		\$125,388	\$905,342	\$1,030,730
01/01/2034	12/31/2034	2232		\$122,760	\$927,975	\$1,050,735
01/01/2035	12/31/2035	2142		\$119,952	\$951,175	\$1,071,127
01/01/2036	12/31/2036	2051		\$116,907	\$974,954	\$1,091,861
01/01/2037	12/31/2037	1959		\$113,622	\$999,328	\$1,112,950
01/01/2038	12/31/2038	1867		\$110,153	\$1,024,312	\$1,134,465
01/01/2039	12/31/2039	1775		\$106,500	\$1,049,920	\$1,156,420
01/01/2040	12/31/2040	1683		\$104,346	\$1,076,169	\$1,180,515
01/01/2041	12/31/2041	1590		\$101,760	\$1,103,073	\$1,204,833
01/01/2042	12/31/2042	1498		\$98,868	\$1,130,650	\$1,229,518
01/01/2043	12/31/2043	1407		\$95,676	\$1,158,917	\$1,254,593
01/01/2044	12/31/2044	1316		\$92,120	\$1,084,711	\$1,176,831
01/01/2045	12/31/2045	1226		\$88,272	\$1,004,828	\$1,093,100
01/01/2046	12/31/2046	1138		\$84,212	\$926,527	\$1,010,739
01/01/2047	12/31/2047	1052		\$79,952	\$850,181	\$930,133
01/01/2048	12/31/2048	968		\$75,504	\$775,939	\$851,443
01/01/2049	12/31/2049	887		\$70,960	\$704,133	\$775,093
01/01/2050	12/31/2050	808		\$66,256	\$635,185	\$701,441
01/01/2051	12/31/2051	733		\$61,572	\$569,289	\$630,861

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	Glaziers
EIN:	51-6030005
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	09/30/2021
Fair Market Value of Assets as of the SFA Measurement Date:	\$3,031,012
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$429,640,300
Projected SFA exhaustion year:	2049
Non-SFA Interest Rate:	3.00%
SFA Interest Rate:	2.95%

Meets the definition of a MPRA plan described in § 4262.4(a)(3)?

MPRA increasing assets method described in § 4262.4(a)(2)(i).
MPRA present value method described in § 4262.4(a)(2)(ii).

Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.

Only required on this sheet if the requested amount of SFA is based on the "basic method".
Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
10/01/2021 12/31/2021	\$47,338	\$0	\$0	-\$5,732,464	-\$99,893,915	-\$125,000	-\$105,751,379	\$2,410,280	\$326,299,201	\$0	\$22,910	\$3,101,260
01/01/2022 12/31/2022	\$189,353	\$0	\$0	-\$22,781,943		-\$790,000	-\$23,571,943	\$9,278,140	\$312,005,399	\$0	\$95,878	\$3,386,492
01/01/2023 12/31/2023	\$189,353	\$0	\$0	-\$22,618,567		-\$810,540	-\$23,429,107	\$8,858,580	\$297,434,872	\$0	\$104,435	\$3,680,280
01/01/2024 12/31/2024	\$189,353	\$0	\$0	-\$22,384,334		-\$829,040	-\$23,213,374	\$8,431,931	\$282,653,429	\$0	\$113,249	\$3,982,882
01/01/2025 12/31/2025	\$189,353	\$0	\$0	-\$22,073,425		-\$847,705	-\$22,921,130	\$8,000,190	\$267,732,489	\$0	\$122,327	\$4,294,562
01/01/2026 12/31/2026	\$189,353	\$0	\$0	-\$21,180,479		-\$866,536	-\$22,047,015	\$7,572,915	\$253,258,389	\$0	\$131,677	\$4,615,593
01/01/2027 12/31/2027	\$189,353	\$0	\$0	-\$20,667,064		-\$885,568	-\$21,552,632	\$7,153,221	\$238,858,978	\$0	\$141,308	\$4,946,254
01/01/2028 12/31/2028	\$189,353	\$0	\$0	-\$20,097,058		-\$904,842	-\$21,001,900	\$6,736,562	\$224,593,640	\$0	\$151,228	\$5,286,835
01/01/2029 12/31/2029	\$189,353	\$0	\$0	-\$19,498,263		-\$924,325	-\$20,422,588	\$6,324,279	\$210,495,332	\$0	\$161,445	\$5,637,634
01/01/2030 12/31/2030	\$189,353	\$0	\$0	-\$18,883,006		-\$944,099	-\$19,827,105	\$5,917,162	\$196,585,389	\$0	\$171,969	\$5,998,956
01/01/2031 12/31/2031	\$189,353	\$0	\$0	-\$18,235,061		-\$991,613	-\$19,226,674	\$5,515,676	\$182,874,390	\$0	\$182,809	\$6,371,119
01/01/2032 12/31/2032	\$189,353	\$0	\$0	-\$17,551,955		-\$1,011,044	-\$18,562,999	\$5,120,990	\$169,432,381	\$0	\$193,974	\$6,754,446
01/01/2033 12/31/2033	\$189,353	\$0	\$0	-\$16,858,928		-\$1,030,730	-\$17,889,658	\$4,734,383	\$156,277,106	\$0	\$205,474	\$7,149,273
01/01/2034 12/31/2034	\$189,353	\$0	\$0	-\$16,201,157		-\$1,050,735	-\$17,251,892	\$4,355,709	\$143,380,923	\$0	\$217,318	\$7,555,944
01/01/2035 12/31/2035	\$189,353	\$0	\$0	-\$15,500,331		-\$1,071,127	-\$16,571,458	\$3,985,308	\$130,794,773	\$0	\$229,519	\$7,974,816
01/01/2036 12/31/2036	\$189,353	\$0	\$0	-\$14,794,860		-\$1,091,861	-\$15,886,721	\$3,624,117	\$118,532,169	\$0	\$242,085	\$8,406,254
01/01/2037 12/31/2037	\$189,353	\$0	\$0	-\$14,087,874		-\$1,112,950	-\$15,200,824	\$3,272,487	\$106,603,833	\$0	\$255,028	\$8,850,636
01/01/2038 12/31/2038	\$189,353	\$0	\$0	-\$13,377,356		-\$1,134,465	-\$14,511,821	\$2,930,764	\$95,022,775	\$0	\$268,359	\$9,308,348
01/01/2039 12/31/2039	\$189,353	\$0	\$0	-\$12,661,562		-\$1,156,420	-\$13,817,982	\$2,599,357	\$83,804,150	\$0	\$282,091	\$9,779,792
01/01/2040 12/31/2040	\$189,353	\$0	\$0	-\$11,943,774		-\$1,180,515	-\$13,124,289	\$2,278,639	\$72,958,500	\$0	\$296,234	\$10,265,380
01/01/2041 12/31/2041	\$189,353	\$0	\$0	-\$11,226,580		-\$1,204,833	-\$12,431,413	\$1,968,912	\$62,495,999	\$0	\$310,802	\$10,765,534
01/01/2042 12/31/2042	\$189,353	\$0	\$0	-\$10,513,502		-\$1,229,518	-\$11,743,020	\$1,670,422	\$52,423,401	\$0	\$325,806	\$11,280,694
01/01/2043 12/31/2043	\$189,353	\$0	\$0	-\$9,806,925		-\$1,254,593	-\$11,061,518	\$1,383,333	\$42,745,216	\$0	\$341,261	\$11,811,308
01/01/2044 12/31/2044	\$189,353	\$0	\$0	-\$9,109,165		-\$1,176,831	-\$10,285,996	\$1,109,265	\$33,568,486	\$0	\$357,180	\$12,357,841
01/01/2045 12/31/2045	\$189,353	\$0	\$0	-\$8,422,828		-\$1,093,100	-\$9,515,928	\$849,910	\$24,902,468	\$0	\$373,576	\$12,920,770
01/01/2046 12/31/2046	\$189,353	\$0	\$0	-\$7,751,107		-\$1,010,739	-\$8,761,846	\$605,386	\$16,746,008	\$0	\$390,463	\$13,500,587
01/01/2047 12/31/2047	\$189,353	\$0	\$0	-\$7,095,359		-\$930,133	-\$8,025,492	\$375,631	\$9,096,147	\$0	\$407,858	\$14,097,798
01/01/2048 12/31/2048	\$189,353	\$0	\$0	-\$6,459,105		-\$851,443	-\$7,310,548	\$160,506	\$1,946,105	\$0	\$425,774	\$14,712,925
01/01/2049 12/31/2049	\$189,353	\$0	\$0	-\$5,845,340		-\$775,093	-\$1,946,105	\$0	\$0	-\$4,674,328	\$374,113	\$10,602,064
01/01/2050 12/31/2050	\$189,353	\$0	\$0	-\$5,257,176		-\$701,441	\$0	\$0	\$0	-\$5,958,617	\$231,523	\$5,064,323
01/01/2051 12/31/2051	\$189,353	\$0	\$0	-\$4,697,658		-\$630,861	\$0	\$0	\$0	-\$5,328,519	\$74,842	\$0

TEMPLATE 5A

v20220802p

Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 5A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C, Item (5).

Additional instructions for each individual worksheet:

Sheet

5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 5A - Sheet 5A-1

v20220802p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Glaziers
EIN:	51-6030005
PN:	001
SFA Measurement Date:	09/30/2021

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
10/01/2021	12/31/2021	\$4,745,853	\$904,083	\$48,722	\$0	\$5,698,658
01/01/2022	12/31/2022	\$18,517,647	\$3,914,565	\$214,508	\$0	\$22,646,720
01/01/2023	12/31/2023	\$18,022,612	\$4,233,360	\$227,372	\$0	\$22,483,344
01/01/2024	12/31/2024	\$17,489,904	\$4,525,703	\$233,504	\$0	\$22,249,111
01/01/2025	12/31/2025	\$16,935,785	\$4,750,260	\$252,157	\$0	\$21,938,202
01/01/2026	12/31/2026	\$16,243,156	\$4,582,586	\$255,196	\$0	\$21,080,938
01/01/2027	12/31/2027	\$15,672,771	\$4,646,148	\$255,857	\$0	\$20,574,776
01/01/2028	12/31/2028	\$15,092,523	\$4,649,780	\$269,830	\$0	\$20,012,132
01/01/2029	12/31/2029	\$14,505,122	\$4,640,710	\$274,913	\$0	\$19,420,744
01/01/2030	12/31/2030	\$13,912,935	\$4,629,268	\$270,662	\$0	\$18,812,865
01/01/2031	12/31/2031	\$13,318,042	\$4,587,252	\$266,895	\$0	\$18,172,189
01/01/2032	12/31/2032	\$12,722,134	\$4,504,264	\$269,762	\$0	\$17,496,160
01/01/2033	12/31/2033	\$12,126,704	\$4,418,659	\$264,564	\$0	\$16,809,927
01/01/2034	12/31/2034	\$11,533,023	\$4,366,233	\$259,337	\$0	\$16,158,594
01/01/2035	12/31/2035	\$10,942,346	\$4,267,114	\$254,318	\$0	\$15,463,777
01/01/2036	12/31/2036	\$10,355,705	\$4,159,380	\$248,747	\$0	\$14,763,832
01/01/2037	12/31/2037	\$9,774,032	\$4,044,245	\$243,572	\$0	\$14,061,849
01/01/2038	12/31/2038	\$9,198,112	\$3,920,402	\$237,262	\$0	\$13,355,775
01/01/2039	12/31/2039	\$8,628,826	\$3,784,462	\$230,569	\$0	\$12,643,857
01/01/2040	12/31/2040	\$8,067,065	\$3,638,858	\$223,473	\$0	\$11,929,396
01/01/2041	12/31/2041	\$7,514,012	\$3,485,020	\$215,985	\$0	\$11,215,016
01/01/2042	12/31/2042	\$6,970,967	\$3,325,271	\$208,058	\$0	\$10,504,296
01/01/2043	12/31/2043	\$6,439,404	\$3,160,488	\$199,774	\$0	\$9,799,666
01/01/2044	12/31/2044	\$5,920,919	\$2,991,460	\$191,115	\$0	\$9,103,493
01/01/2045	12/31/2045	\$5,417,236	\$2,819,097	\$182,102	\$0	\$8,418,435
01/01/2046	12/31/2046	\$4,930,080	\$2,644,884	\$172,767	\$0	\$7,747,731
01/01/2047	12/31/2047	\$4,461,131	\$2,468,499	\$163,153	\$0	\$7,092,784
01/01/2048	12/31/2048	\$4,012,028	\$2,291,810	\$153,314	\$0	\$6,457,151
01/01/2049	12/31/2049	\$3,584,416	\$2,116,132	\$143,317	\$0	\$5,843,865
01/01/2050	12/31/2050	\$3,179,966	\$1,942,853	\$133,247	\$0	\$5,256,066
01/01/2051	12/31/2051	\$2,800,343	\$1,773,284	\$123,197	\$0	\$4,696,824

TEMPLATE 5A - Sheet 5A-2

v20220802p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Glaziers
EIN:	51-6030005
PN:	001
SFA Measurement Date:	09/30/2021

On this Sheet, show all administrative expense amounts as positive amounts

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
10/01/2021	12/31/2021	N/A		\$0	\$125,000	\$125,000
01/01/2022	12/31/2022	3166		\$100,000	\$690,000	\$790,000
01/01/2023	12/31/2023	3105		\$102,465	\$707,250	\$809,715
01/01/2024	12/31/2024	3038		\$103,292	\$724,932	\$828,224
01/01/2025	12/31/2025	2968		\$103,880	\$743,055	\$846,935
01/01/2026	12/31/2026	2894		\$104,184	\$761,632	\$865,816
01/01/2027	12/31/2027	2816		\$104,192	\$780,673	\$884,865
01/01/2028	12/31/2028	2737		\$104,006	\$800,190	\$904,196
01/01/2029	12/31/2029	2655		\$103,545	\$820,195	\$923,740
01/01/2030	12/31/2030	2572		\$102,880	\$840,699	\$943,579
01/01/2031	12/31/2031	2487		\$129,324	\$861,717	\$991,041
01/01/2032	12/31/2032	2401		\$127,253	\$883,261	\$1,010,514
01/01/2033	12/31/2033	2313		\$124,902	\$905,342	\$1,030,244
01/01/2034	12/31/2034	2225		\$122,375	\$927,975	\$1,050,350
01/01/2035	12/31/2035	2136		\$119,616	\$951,175	\$1,070,791
01/01/2036	12/31/2036	2046		\$116,622	\$974,954	\$1,091,576
01/01/2037	12/31/2037	1955		\$113,390	\$999,328	\$1,112,718
01/01/2038	12/31/2038	1864		\$109,976	\$1,024,312	\$1,134,288
01/01/2039	12/31/2039	1773		\$106,380	\$1,049,920	\$1,156,300
01/01/2040	12/31/2040	1681		\$104,222	\$1,076,169	\$1,180,391
01/01/2041	12/31/2041	1589		\$101,696	\$1,103,073	\$1,204,769
01/01/2042	12/31/2042	1497		\$98,802	\$1,130,650	\$1,229,452
01/01/2043	12/31/2043	1406		\$95,608	\$1,158,917	\$1,254,525
01/01/2044	12/31/2044	1315		\$92,050	\$1,083,910	\$1,175,960
01/01/2045	12/31/2045	1226		\$88,272	\$1,004,147	\$1,092,419
01/01/2046	12/31/2046	1138		\$84,212	\$926,000	\$1,010,212
01/01/2047	12/31/2047	1052		\$79,952	\$849,776	\$929,728
01/01/2048	12/31/2048	968		\$75,504	\$775,630	\$851,134
01/01/2049	12/31/2049	886		\$70,880	\$703,978	\$774,858
01/01/2050	12/31/2050	808		\$66,256	\$635,008	\$701,264
01/01/2051	12/31/2051	733		\$61,572	\$569,156	\$630,728

TEMPLATE 5A - Sheet 5A-3

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Glaziers
EIN:	51-6030005
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	09/30/2021
Fair Market Value of Assets as of the SFA Measurement Date:	\$3,031,012
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$427,399,601
Non-SFA Interest Rate:	3.00%
SFA Interest Rate:	2.95%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5A-1)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
10/01/2021	12/31/2021	\$47,338	\$0	\$0	-\$5,698,658	-\$98,825,022	-\$125,000	-\$104,648,680	\$2,401,763	\$325,152,684	\$0	\$22,910	\$3,101,260
01/01/2022	12/31/2022	\$189,353	\$0	\$0	-\$22,646,720		-\$790,000	-\$23,436,720	\$9,246,313	\$310,962,276	\$0	\$95,878	\$3,386,492
01/01/2023	12/31/2023	\$189,353	\$0	\$0	-\$22,483,344		-\$809,715	-\$23,293,059	\$8,829,815	\$296,499,032	\$0	\$104,435	\$3,680,280
01/01/2024	12/31/2024	\$189,353	\$0	\$0	-\$22,249,111		-\$828,224	-\$23,077,335	\$8,406,331	\$281,828,027	\$0	\$113,249	\$3,982,882
01/01/2025	12/31/2025	\$189,353	\$0	\$0	-\$21,938,202		-\$846,935	-\$22,785,137	\$7,977,846	\$267,020,736	\$0	\$122,327	\$4,294,562
01/01/2026	12/31/2026	\$189,353	\$0	\$0	-\$21,080,938		-\$865,816	-\$21,946,754	\$7,553,397	\$252,627,379	\$0	\$131,677	\$4,615,593
01/01/2027	12/31/2027	\$189,353	\$0	\$0	-\$20,574,776		-\$884,865	-\$21,459,641	\$7,135,978	\$238,303,716	\$0	\$141,308	\$4,946,254
01/01/2028	12/31/2028	\$189,353	\$0	\$0	-\$20,012,132		-\$904,196	-\$20,916,328	\$6,721,444	\$224,108,831	\$0	\$151,228	\$5,286,835
01/01/2029	12/31/2029	\$189,353	\$0	\$0	-\$19,420,744		-\$923,740	-\$20,344,484	\$6,311,129	\$210,075,476	\$0	\$161,445	\$5,637,634
01/01/2030	12/31/2030	\$189,353	\$0	\$0	-\$18,812,865		-\$943,579	-\$19,756,444	\$5,905,819	\$196,224,851	\$0	\$171,969	\$5,998,956
01/01/2031	12/31/2031	\$189,353	\$0	\$0	-\$18,172,189		-\$991,041	-\$19,163,230	\$5,505,975	\$182,567,597	\$0	\$182,809	\$6,371,119
01/01/2032	12/31/2032	\$189,353	\$0	\$0	-\$17,496,160		-\$1,010,514	-\$18,506,674	\$5,112,771	\$169,173,694	\$0	\$193,974	\$6,754,446
01/01/2033	12/31/2033	\$189,353	\$0	\$0	-\$16,809,927		-\$1,030,244	-\$17,840,171	\$4,727,481	\$156,061,004	\$0	\$205,474	\$7,149,273
01/01/2034	12/31/2034	\$189,353	\$0	\$0	-\$16,158,594		-\$1,050,350	-\$17,208,944	\$4,349,968	\$143,202,028	\$0	\$217,318	\$7,555,944
01/01/2035	12/31/2035	\$189,353	\$0	\$0	-\$15,463,777		-\$1,070,791	-\$16,534,568	\$3,980,575	\$130,648,035	\$0	\$229,519	\$7,974,816
01/01/2036	12/31/2036	\$189,353	\$0	\$0	-\$14,763,832		-\$1,091,576	-\$15,855,408	\$3,620,250	\$118,412,876	\$0	\$242,085	\$8,406,254
01/01/2037	12/31/2037	\$189,353	\$0	\$0	-\$14,061,849		-\$1,112,718	-\$15,174,567	\$3,269,355	\$106,507,664	\$0	\$255,028	\$8,850,636
01/01/2038	12/31/2038	\$189,353	\$0	\$0	-\$13,355,775		-\$1,134,288	-\$14,490,063	\$2,928,248	\$94,945,848	\$0	\$268,359	\$9,308,348
01/01/2039	12/31/2039	\$189,353	\$0	\$0	-\$12,643,857		-\$1,156,300	-\$13,800,157	\$2,597,350	\$83,743,042	\$0	\$282,091	\$9,779,792
01/01/2040	12/31/2040	\$189,353	\$0	\$0	-\$11,929,396		-\$1,180,391	-\$13,109,787	\$2,277,050	\$72,910,305	\$0	\$296,234	\$10,265,380
01/01/2041	12/31/2041	\$189,353	\$0	\$0	-\$11,215,016		-\$1,204,769	-\$12,419,785	\$1,967,662	\$62,458,182	\$0	\$310,802	\$10,765,534
01/01/2042	12/31/2042	\$189,353	\$0	\$0	-\$10,504,296		-\$1,229,452	-\$11,733,748	\$1,669,444	\$52,393,877	\$0	\$325,806	\$11,280,694
01/01/2043	12/31/2043	\$189,353	\$0	\$0	-\$9,799,666		-\$1,254,525	-\$11,054,191	\$1,382,570	\$42,722,256	\$0	\$341,261	\$11,811,308
01/01/2044	12/31/2044	\$189,353	\$0	\$0	-\$9,103,493		-\$1,175,960	-\$10,279,453	\$1,108,685	\$33,551,487	\$0	\$357,180	\$12,357,841
01/01/2045	12/31/2045	\$189,353	\$0	\$0	-\$8,418,435		-\$1,092,419	-\$9,510,854	\$849,484	\$24,890,117	\$0	\$373,576	\$12,920,770
01/01/2046	12/31/2046	\$189,353	\$0	\$0	-\$7,747,731		-\$1,010,212	-\$8,757,943	\$605,079	\$16,737,252	\$0	\$390,463	\$13,500,587
01/01/2047	12/31/2047	\$189,353	\$0	\$0	-\$7,092,784		-\$929,728	-\$8,022,512	\$375,417	\$9,090,158	\$0	\$407,858	\$14,097,798
01/01/2048	12/31/2048	\$189,353	\$0	\$0	-\$6,457,151		-\$851,134	-\$7,308,285	\$160,362	\$1,942,235	\$0	\$425,774	\$14,712,925
01/01/2049	12/31/2049	\$189,353	\$0	\$0	-\$5,843,865		-\$774,858	-\$1,942,235	\$0	\$0	-\$4,676,488	\$374,081	\$10,599,871
01/01/2050	12/31/2050	\$189,353	\$0	\$0	-\$5,256,066		-\$701,264	\$0	\$0	\$0	-\$5,957,330	\$231,476	\$5,063,371
01/01/2051	12/31/2051	\$189,353	\$0	\$0	-\$4,696,824		-\$630,728	\$0	\$0	\$0	-\$5,327,552	\$74,828	\$0

TEMPLATE 6A

v20220802p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 6A - Sheet 6A-1

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	Glaziers
EIN:	51-6030005
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	Baseline	N/A	\$427,399,601
2	Missing VT Exclusion Changed from 75 and older to older than 85	\$2,240,699	\$429,640,300
3			
4			
5			

NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.

From Template 5A.

Show details supporting the SFA amount on Sheet 6A-2.

Show details supporting the SFA amount on Sheet 6A-3.

Show details supporting the SFA amount on Sheet 6A-4.

Show details supporting the SFA amount on Sheet 6A-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-4

Item Description (from 6A-1):

v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	
PN:	
MPRA Plan?	
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	
Fair Market Value of Assets as of the SFA Measurement Date:	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	
Non-SFA Interest Rate:	
SFA Interest Rate:	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	
PN:	
MPRA Plan?	
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	
Fair Market Value of Assets as of the SFA Measurement Date:	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	
Non-SFA Interest Rate:	
SFA Interest Rate:	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))

Version Updates

v20220701p

Version

Date updated

v20220701p

07/01/2022

TEMPLATE 7

v20220701p

7a - Assumption/Method Changes for SFA Eligibility

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

TEMPLATE 7

v20220701p

7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7b

Assumption/Method Changes - SFA Amount

PLAN INFORMATION

Abbreviated Plan Name:	Glaziers	
EIN:	51-6030005	
PN:	001	

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Mortality Assumption	1971 Group Annuity Mortality Table (1965 Railroad Board Disabled Mortality Table)	Pri-2012 Blue Collar mortality tables (Pri-2012 Disabled Retiree mortality table) with MP-2019 scale	Original Assumption is outdated. New assumption reflects more recently published experience for blue collar workers. Assumption follows PBGC SFA 21-02.
Operating Expenses	Was not considered for Plan years after insolvency.	\$790,000 per year, increasing 2.5% per year, with an additional increase in 2031 to account for schedule PBGC premium increase (capped at 12% of projected benefit payments)	The prior assumption reflects recent experience for an insolvent plan. This change in assumption reflects future anticipated expenses to manage an on-insolvent plan. See attached detailed description regarding the development of the operating expense assumption.
CBUs and Contributions	Was not considered for Plan years after insolvency	2022+ contributions reflect 2019 employer contributions (excluding withdrawn and settled employers under alternative withdrawal liability agreement)	The Plan is already insolvent. Adjusted to include only ongoing employers (exclude for withdrawn and settled employers). Most employers were making withdrawal liability obligations through 2019 under alternative withdrawal liability agreements approved by the PBGC. Assumptions follow PBGC SFA 21-02
Inclusion of Inactive Vested Participants age 85 or younger	Inactive vested participants age 75 or older were excluded.	Inactive vested participants age 85 or younger, and who have not been identified as deceased, are included	These participants have not been identified as deceased. Per discussion with PBGC, and based on the Plan's procedures to locate these participants and death audit process, they have been included.

**SOUTHERN CALIFORNIA, ARIZONA, COLORADO
& SOUTHERN NEVADA GLAZIERS,
ARCHITECTURAL METAL & GLASS WORKERS PENSION PLAN**

SFA SECTION B(8) – WITHDRAWAL LIABILITY

The Plan's total withdrawal liability as of December 31, 2004 was approximately \$154.8 million. To address the financial status of the Plan, the Plan, the International Painters and Allied Trades Industry Fund (the "IUPAT Fund"), and the majority of contributing employers entered into Alternative Withdrawal Liability Agreements (the "Agreements") to bring additional monies into the Plan. The Agreements, which were reviewed and approved by the PBGC and became effective January 1, 2005, provided that the signatory employers would withdraw from the Plan in exchange for making payments to the Plan for a period of 15 years (through 2019) based on prior hourly contribution rates. The execution of these agreements resulted in a withdrawal of substantially all employers pursuant to an agreement or arrangement to withdraw within the meaning of ERISA Section 4219(c)(1)(D).

With respect to the relatively few employers that did not sign an Alternative Withdrawal Liability Agreement, in the event of a withdrawal, the Plan collects withdrawal liability applying the presumptive method of ERISA Section 4211(b)(1). In determining whether to pursue the collection of withdrawal liability, the Plan takes into account such factors as the amount of liability owed, the cost of pursuing collection, the withdrawing employer's financial status, and the likelihood of collecting amounts owed. Since the Plan is insolvent and receives funding from the PBGC, the Plan also consults with the PBGC with respect to the collection of withdrawal liability.

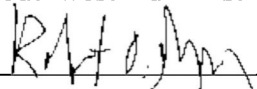
**SOUTHERN CALIFORNIA, ARIZONA, COLORADO
& SOUTHERN NEVADA GLAZIERS,
ARCHITECTURAL METAL & GLASS WORKERS PENSION PLAN**

SFA Certification of Death Audit

This is to certify that Pacific Southwest Administrators (“PSWA”), the third-party administrator for the Southern California, Arizona, Colorado & Southern Nevada Glaziers, Architectural Metal & Glass Workers Pension Plan (the “Plan”), performs periodic death audits of all Plan participants, including vested participants ages 75 to 85, to identify deceased individuals. The most recent death audit was completed no earlier than one year before the Plan’s SFA measurement date.

Executed this 10th day of January, 2023

Pacific Southwest Administrators, Inc.

By: 

Name: Robert O. Glaza

Title: CEO



PBI
RESEARCH SERVICES

PSWA - So. CA, AZ, CO and So. NV Glaziers GL1P -CD

Account: [REDACTED]

Report Date: 12/16/2022-12/22/2022

Download Date: 12/20/2022

Download User: dmaramba@pswadmin.com

Client SSN	Client Last	Client First	Client DOB	Client City	Client State	Group	Client Use	PBI SSN	PBI Last	PBI First	PBI DOB	PBI DOD	PBI City	PBI State	Source
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	LO	CO	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	SSA

Account	Client SSN	Client Last	Client First	Client DOB	Group	City	State	CU1	CU2	CU3	CU4	PBI SSN	PBI Last	PBI First	PBI DOB	PBI DOD	PBI City	PBI State	PBI Zip	Source	URL1	URL2	URL3	URL4	URL5
[REDACTED]				[REDACTED]	Retiree							[REDACTED]				[REDACTED]				SSA					

Account	Client SSN	Client Last	Client First	Client DOB	Group	City	State	CU1	CU2	CU3	CU4	PBI SSN	PBI Last	PBI First	PBI DOB	PBI DOD	PBI City	PBI State	PBI Zip	Source	URL1	URL2	URL3	URL4	URL5
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	Retiree	[REDACTED]	[REDACTED]					[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]				STA					
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	Retiree	SA	[REDACTED]					[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]				SSA					

Account	Client SSN	Client Last	Client First	Client DOB	Group	City	State	CU1	CU2	CU3	CU4	PBI SSN	PBI Last	PBI First	PBI DOB	PBI DOG	PBI City	PBI State	PBI Zip	Source	URL1	URL2	URL3	URL4	URL5	
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	Retiree	R	;					[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	STA					
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	Retiree	AF						[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	OBT	[REDACTED]				

Account	Client SSN	Client Last	Client First	Client DOB	Group	City	State	CU1	CU2	CU3	CU4	PBI SSN	PBI Last	PBI First	PBI DOB	PBI DOD	PBI City	PBI State	PBI Zip	Source	URL1	URL2	URL3	URL4	URL5
[REDACTED]				[REDACTED]	Retiree	A							[REDACTED]								[REDACTED]				

Account	Client SSN	Client Last	Client First	Client DOB	Group	City	State	CU1	CU2	CU3	CU4	PBI SSN	PBI Last	PBI First	PBI DOB	PBI DOO	PBI City	PBI State	PBI Zip	Source	URL1	URL2	URL3	URL4	URL5
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	Retiree	TN						[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]				STA					

Account	Client SSN	Client Last	Client First	Client DOB	Group	City	State	CU1	CU2	CU3	CU4	PBI SSN	PBI Last	PBI First	PBI DOB	PBI DOO	PBI City	PBI State	PBI Zip	Source	URL1	URL2	URL3	URL4	URL5
[REDACTED]	[REDACTED]	[REDACTED]		[REDACTED]	Retiree	H							[REDACTED]								[REDACTED]				



**Southern California, Arizona, Colorado and
Southern Nevada Glaziers, Architectural
Metal and Glass Workers Pension Plan**
Established 1963



1055 Park View Drive, Suite 111 • Covina, California 91724
Mailing Address: P.O. Box 1378 • Covina, CA 91722-0378
1.800.622.3367 • 626.279.3054 • Fax: 626.279.3055
www.socalglazierstrustfunds.com

**Procedures to Locate Missing Participant Data
Timely Location and Payment of Benefits for Terminated Vested Participants**

Purpose:

The purpose of these procedures is to set forth and document the steps the Trust Fund Office takes to maintain accurate contact information for participants and to locate missing participants.

Required Notices:

1. Annual Separated Vested Notices:

Notices informing participants that they have a benefit under the Plan are mailed around April each year to all separated vested participants, until the participant reaches normal retirement age. The notices also request participants' cell phone numbers and email addresses, and ask the participant to verify marital status, and if married, the spouse's name. In addition, the notices instruct participants to contact the Trust Fund Office if there is any change in the participants' mailing address, other contact information, or their marital status.

Actions:

- Invalid or Missing Address or Returned Mail Due to Invalid Address:
 - Document plan's records of no address availability.
 - Perform an internal search for the terminated participant with an internet (e.g., Google) search. If no results, perform a Lexis/Nexis search.
 - If no results after an internal search, then employ PBI/Status 360 for a search by an external vendor.
 - Once a new address is identified, resend notice.
- If Not Returned with Invalid Address:
 - Assume notification was received.
 - No later than age 60, consider performing the above search steps to verify the address.

2. Age 59 1/2 Notices:

Notices informing participants that they have a benefit under the Plan are mailed (USPS certified mail, return receipt requested recommended) to participants six (6) months prior to attaining normal retirement age of 60 and annually thereafter until the participant applies for their pension benefit. This notification is mailed along with a pension application.

Actions:

- Invalid or Missing Address, Returned Mail Due to Invalid Address or Returned Receipt not Received if Sent by Certified Mail:
 - Document Plan's records.
 - Perform an internal search for the terminated participant, starting with an internet (e.g., Google) search. If no results, perform a Lexis/Nexis search.
 - If no results after an internal search, then employ PBI/Status 360 for a search by an external vendor. Consider whether to use a different external vendor if PBI/Status 360 not locating individuals. Another alternative would be to contact and employ credit reporting agencies.
 - Once a new address is identified, resend notice and application.
- If Signed Certified Mail Receipt Received:
 - Document Plan's records.

3. Age 69 ½ Notices:

Notices informing participants that they must apply for their Plan benefits are mailed to participants on or about age 69 ½ who have not yet applied for their pension benefits. These notifications are mailed along with a pension application. ***These notices must be mailed via certified mail, return receipt requested.***

Actions:

- Invalid or Missing Address, Returned Mail Due to Invalid Address or Returned Receipt not Received:
 - Document Plan's records.
 - Perform an internal search for the terminated participant, starting with an internet (e.g., Google) search. If no results, perform a Lexis/Nexis search.
 - If no results after an internal search, then employ PBI/Status 360 for a search by an external vendor. Consider whether to use a different external vendor if PBI/Status 360 not locating individuals. Another alternative would be to contact and employ credit reporting agencies.
 - Attempt contacting participant via telephone (if available) or email.
 - If no contact information is available on related Plan documents, or no designated Plan beneficiary on file, use electronic search engine to search for a relative/beneficiary.
 - If necessary, retain a personal investigator who specializes in tracking missing persons.
 - If participant's death record is found, reach out to relative/beneficiary via certified mail.
 - Once a new address is identified, resend notice and application.

- If Signed Certified Mail Receipt Received:
 - Document Plan's records.

Additional Steps and Notes:

Location Services Available through PBI and/or Life Status 360 Research Services:

The information available through PBI and Life Status 360 Research Services is supplied by various government agencies.

- Address Search
- Relative Search
- Death Search
 - Obit Finder® - Both PBI and Status 360 offer obituaries searches from more than 1500 national and international newspapers. The newspaper obituary in ObitFinder® is updated daily, and searches obituaries dating as early as February, 2001. PBI charges extra for the obituary searches, if the client is not utilizing Status 360 which automatically includes these services, the client has to approve to pay extra to PBI in order to access these services.
- Search History Tracking

Consider PBI/Status 360's success rate. If not close to 100%, then consider searching for a new entity, get bids, outside referrals.

Services Currently being Used (in addition to individual searches):

Annually, semi-annually or quarterly, a file of all vested participants will be forwarded to PBI and/or Status 360 Research Services. Throughout the year, PBI and/or Status 360 Research Services notifies the Plan if they get any "hits" for updated missing information or dates of death for any participants on the file. At the end of the year, PBI Research Services provides a closing report listing the participants with no hits. This report is kept for documentation purposes.

Reaching Out to the Employers, Local Union and US Postal Office:

In addition to the Location Services discussed above, it is the Trust Fund Office's practice to send out monthly notices to the employers who last reported the employee to seek missing data. The Trust Fund Office also incorporates any information it receives from the U.S. Postal Office and Local Unions, however, when the information is provided from any of the Search Services, the U.S. Postal Office or the employer, the Trust Fund Office mails a letter to the participant to verify the address before the address is utilized for the issuing of any type of benefit.

Missing Participant Data Under Other Circumstances:

Should the Trust Fund Office become aware through other circumstances that participant data is missing or invalid (such as in case where a participant is not cashing his or her benefit checks), the Trust Fund Office will take similar steps as those outlined above to obtain a valid address for the participant.

VT's included in SFA Application who were excluded in 1/1/2021 Valuation

NRD = Normal Retirement Date

LRD = Late Retirement Date

ID	Age at	Age at	Sex	PBGC		Restored	Restored	Make-Up
	Val			LRD	Guaranteed Bft			
	Date			Amount	Bft Amt	Bft Amt	Bft Amt	Payment
				at NRD	at NRD	at LRD		
1	75	71	M	200.87	245.83	701.04		37,856
2	75	71	M	62.17	62.17	180.08		9,724
3	75	71	M	83.70	83.70	236.81		12,788
4	75	70	M	627.14	766.30	2,088.07		137,813
5	75	71	M	18.13	18.13	50.52		3,334
6	75	71	M	112.95	112.95	322.10		17,393
7	76	71	M	111.16	129.76	367.13		24,231
8	76	71	M	158.90	182.05	531.42		35,074
9	76	71	M	16.04	16.04	44.36		3,460
10	76	71	M	23.24	23.24	64.75		5,051
11	76	71	M	31.42	31.42	88.90		5,867
12	76	71	M	93.54	93.54	264.65		17,467
13	76	70	M	65.30	65.30	177.93		13,879
14	76	71	M	34.35	34.35	100.27		6,618
15	77	71	M	18.79	18.79	53.16		4,146
16	77	71	M	240.17	288.37	815.88		63,639
17	77	70	M	115.16	115.16	311.44		28,030
18	77	71	M	26.57	26.57	75.17		5,863
19	77	70	M	18.95	18.95	51.64		4,648
20	77	70	M	44.20	44.20	120.44		10,840
21	79	70	M	19.92	19.92	53.87		6,141
22	79	71	M	58.44	58.44	160.44		18,290
23	79	71	M	17.29	17.29	49.69		5,068
24	79	70	M	21.65	21.65	58.55		6,675
25	80	70	M	804.28	931.50	2,519.14		317,412
26	80	70	M	107.03	107.03	291.64		36,747
27	80	70	M	18.27	18.27	49.03		6,178
28	80	70	M	27.48	27.48	74.88		9,435
29	81	71	M	27.18	27.18	79.34		9,997
30	81	71	M	107.15	107.15	294.17		40,595
31	82	70	M	7.05	7.05	19.07		2,861
32	83	70	M	63.26	63.26	171.08		27,715
33	83	71	M	58.73	58.73	170.12		25,518
34	84	71	M	39.89	39.89	115.55		18,719
35	84	71	M	19.67	19.67	54.81		9,537
36	85	71	M	23.23	23.23	66.25		11,528
37	85	71	M	140.79	140.79	395.17		68,760