

August 8, 2022

Pension Benefit Guaranty Corporation  
1200 K Street, NW  
Washington D.C. 20005

**Re: Road Carriers Local 707 Pension Plan  
Supplemented Application for Special Financial Assistance**

Dear Sir or Madam,

Enclosed is the Supplemented Application for Special Financial Assistance (SFA) under the PBGC's Final Rule for the Road Carriers Local 707 Pension Plan (the Plan).

The Plan filed its initial application for Special Financial Assistance under the Interim Final Rule on August 13, 2021 with an SFA measurement date of June 30, 2021. The Plan's initial application was withdrawn on November 3, 2021 and on November 12, 2021 the Plan filed a revised application for SFA with same measurement date of June 30, 2021. The PBGC approved the revised application and the requested SFA amount of \$710,402,487 on January 19, 2022.

Thank you for your consideration of this Supplemented Application and please contact me if you have any questions regarding the application enclosed within.

Thank you,

A handwritten signature in black ink, appearing to read 'V. Regalbuto', with a long horizontal flourish extending to the right.

Vincent Regalbuto, ASA, EA, MAAA  
Senior Consultant & Actuary

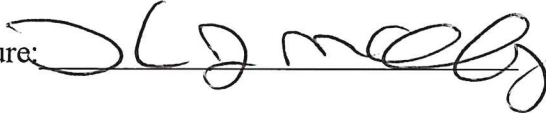
# **Road Carriers Local 707 Pension Plan**

## **Supplemented Application for Special Financial Assistance**

## Required Trustee Signature

Pursuant to Pension Benefit Guaranty Corporation's (PBGC) Final Rule, 29 CFR Part 4626 of the Employee Retirement Income Security Act, as amended 1974 ("ERISA") and published in the Federal Register on July 8, 2022 (the "Regulations"), the Board of The Road Carriers Local 707 Pension Plan (the "Plan") submits this application, along with the accompanying Exhibits, to the PBGC for approval of Special Financial Assistance.

Name: Kevin S. McCaffrey

Signature: 

Date: 8-5-2022

Title: Authorized Trustee

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## A. Plan Identifying Information

Name of the Plan	Road Carriers Local 707 Pension Plan
Employer Identification Number	51-6106510
Three-digit Plan Number	001
Notice filer name	Vincent Regalbuto, ASA, EA, MAAA Enrolled Actuary No.: 20-08116 O'Sullivan Associates 1236 Brace Rd. Unit E Cherry Hill, NJ 08034 (856) 795-7777 ext. 208 vincent@osullivanassociates.com
Role of filer	Plan's Actuary
Total Amount Requested	\$ 819,340,672

## B. Plan Documents

### (1) Plan documentation

This is a Supplemented Application and per PBGC instructions this is not required.

### (2) Actuarial Valuation Reports

This is a Supplemented Application and per PBGC instructions this is not required.

### (3) Rehabilitation Plan

This is a Supplemented Application and per PBGC instructions this is not required.

### (4) Form 5500

This is a Supplemented Application and per PBGC instructions this is not required.

### (5) Zone Certifications

This is a Supplemented Application and per PBGC instructions this is not required.

### (6) Account Statements

This is a Supplemented Application and per PBGC instructions this is not required.

### (7) Plan's Financial Statements

This is a Supplemented Application and per PBGC instructions this is not required.

### (8) Withdrawal Liability Documentation

This is a Supplemented Application and per PBGC instructions this is not required.

**(9) Death Audit**

This is a Supplemented Application and per PBGC instructions this is not required.

**(10) Bank Information for Payment**

As the Plan is requesting an additional amount over \$100 million, attached is a notarized statement from the bank confirming the bank's routing number for a Fedwire transfer and other information necessary for the transfer. The document is labeled *Notarized Statement 707 PF.pdf*

## **C. Plan Data**

### **(1) Form 5500 projection**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(2) Contributing Employers**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(3) Historical Plan Information**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(4) SFA Determination**

See attached file labeled: *Template 4A Supp 707 PF.xlsx*

### **(5) Baseline Details**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(6) Reconciliation Details**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(7) Assumption Details**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(8) Contribution and Withdrawal Liability Detail**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(9) Participant Data**

This is a Supplemented Application and per PBGC instructions this is not required.

**D. Plan Statements**

**(1) SFA request cover letter**

Please see beginning of this document.

**(2) Plan Sponsor Information**

Name	Board of Trustees Road Carriers Local 707 Pension Plan	
Address	14 Front Street Hempstead, NY 11550	
Email	kmccaffrey@ibt707.com	
Phone	(516) 560-8501	
Authorized Representative	Kevin McCaffrey	
Attorneys	Susan Bruno Cary Kane, PLLC 1350 Broadway, Suite 1410 New York, NY 10018 (212) 871-0540 <u>sbruno@carykanelaw.com</u>	James T. Kimble Morgan, Lewis & Bockius LLP 1111 Pennsylvania Avenue, NW Washington, DC 20004-2541 (202) 739-5363 <u>james.kimble@morganlewis.com</u>

**(3) Eligibility**

This is a Supplemented Application and per PBGC instructions this is not required.

**(4) Priority Group Identification**

This is a Supplemented Application and per PBGC instructions this is not required.



**(5) Development of the assumed future contributions and future withdrawal liability payments**

The future contributions were developed as follows:

Average Contribution Rate

<u>Employer</u>	<u>% of Active Population</u>	<u>Contribution Rate</u>
YRC	80.90%	\$ 1.8238
ABF Freight	12.77%	11.1800
All Other	<u>6.33%</u>	<u>9.7000</u>
Total/Average	100.00%	\$ 3.5172

Annual Hours

The annual hours of assumption of 1,344,923 total hours in the Plan Year ending 1/31/2020, decreasing 3% per year for ten years and then decreasing 1% each year thereafter.

Please note our projection of contribution income is inclusive of any expected interest paid to the Fund from YRC as part of the Contribution Deferral Agreement.

There are no assumed future withdrawal liability payments as we are assuming there will be no future employers withdrawing from the Fund as the Fund has not had an employer withdraw in the last five years.

**(6) Assumptions**

This is a Supplemented Application and per PBGC instructions this is not required.

**(7) How Plan Will Reinstate Benefits**

This is a Supplemented Application and per PBGC instructions this is not required.

## **E. Checklist, Certifications, and SFA-Related Plan Amendments**

### **(1) SFA Application Checklist**

See attached file labeled: *App Checklist Supp 707 PF.xlsx*

### **(2) SFA Eligibility Certification and Supporting Information for Critical & Declining Plans**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(3) SFA Eligibility Certification and Supporting Information for Critical Plan**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(4) Priority Status**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(5) Certification by Plan's Enrolled Actuary Certifying SFA Amount**

See attached file labeled: *SFA Amount Cert Supp 707 PF.pdf*

### **(6) Fair Market Value Certification**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(7) Executed Plan Amendment for SFA Compliance**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(8) Proposed Plan Amendment to Reinstate Benefits**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(9) Executed Plan Amendment to Rescind Partition Order**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(10) Penalty of Perjury Statement Pursuant to PBGC Regulation §4262.6(b)**

See attached file labeled: *Penalty 707 PF.pdf*

**F. Additional Information Required for a Supplemented Application**

**(1) Reconciliation**

- a. **Change due to calculating the amount of SFA using the “basic method” described in §4262.4(a)(1) of PBGC’s SFA regulation.**

	<u>Amount</u>
A. SFA requested under “Basic Method”	\$ 819,340,672
B. SFA original requested under Interim Final Rule	<u>\$ 710,402,487</u>
C. Change in Requested SFA Amount (A-B)	\$ 108,938,185

For further detail refer to the attached document labeled *Template 9 707 PF.xlsx*

- b. **Change in the amount of SFA using the “basic method” due to a change in the assumed employer contributions.**

There is no change in the assumed employer contributions from the Plan’s application under the Interim Final Rule and therefore this is not applicable.

**Appendix A - Statement of Actuarial Assumptions/Methods for the Road Carriers Local 707 Pension Fund's Special Financial Assistance Application**

Special Financial Assistance Measurement Date	June 30, 2021
Census Data as of	February 1, 2021
Mortality	Healthy Non Retiree: PRI 2012 Sex Distinct Blue Collar Employee Healthy Retiree: PRI 2012 Sex Distinct Blue Collar Retiree Disabled Retiree: PRI 2012 Sex Distinct Disabled Annuitant
	All tables have Scale MP 2020 Mortality Improvement applied.
Withdrawal	Crocker-Sarason-Straight T-3
Disability	SOA 1973 Transactions, XXVI
Retirement Age Actives	Actives: Sample rates as follows with an additional 70% when participant is first eligible for an unreduced Early Retirement:

<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>
55	2%	61	10%
56	2%	62	30%
57	20%	63	10%
58	5%	64	10%
59	5%	65	100%
60	10%		

Inactive Vested	Based upon Pension Service as follows: <ul style="list-style-type: none"> <li>• Less than 15 years: age 65</li> <li>• 15-25 years: age 60</li> <li>• 25 or more years: age 57 or immediately if over age 57</li> </ul>
Future Average Contribution Rate	\$3.5172
Future Employment/Contributions	1,344,923 total hours in the Plan Year ending 1/31/2020, decreasing 3% per year for ten years and then decreasing 1% each year thereafter.

Please note our projection of contribution income is inclusive of any expected interest paid to the Fund from YRC as part of the Contribution Deferral Agreement. The 1,344,923 total hours in the Plan Year ending 1/31/2020 is based on the Plan's total employer contributions plus the interest paid on the YRC Contribution Deferral Agreement divided by the average rate for the year.  $(\$5,151,055 + \$258,400)/\$4.02 = 1,344,923$

New Entrant Profile	<u>Age</u>	<u>%Male</u>	<u>%Female</u>	<u>Total</u>
	25	9%	1.0%	10%
	30	27%	1.0%	28%
	40	20%	2.0%	22%
	50	25%	2.0%	27%
	60	13%	0.0%	13%

All new entrants are assumed to have zero credited service.

Definition of Active Any participant completing 250 hours of service in covered employment in a calendar year, excluding those who have retired as of the valuation date

Percent Married 80%

Benefit Form Election 100% choose Life Only, this is the same assumption used in the pre-2021 zone certification. All optional forms are actuarial equivalent to each other, therefore this is reasonable for a 30 year cash flow projection.

Age of Spouse Females are 3 years younger than their spouses

Net Investment Return SFA Interest Rate: 3.12%  
Non SFA Interest Rate: 5.42%  
For minimum funding: 5.75%

Load For Reciprocal Pensioners A 5% load to projected active benefit payments to cover reciprocal retirements (pro rata pensioners) who were not being held as Active or Terminated Vested participants as they gained vested status in the Local 707 Pension Plan from accruing vesting service in a reciprocating Local. The 5% load was developed based on experience studies done showing the liability attributable to new Reciprocal Pensioners was equal to approximately 5% of the Active liability.

Administrative Expenses \$1,250,000 annually increasing 2% per year, with PBGC premiums increasing 35% for the 2031 Plan Year. The expense assumption is limited to 12% of the Plan's benefit payments per PBGC instructions, as the last Plan Year prior to the SFA measurement Date the Plan's benefit payments without the suspension would have been between \$5 million and \$50 million.

Actuarial Value of Assets Market value

Actuarial Cost Method Unit Credit

### Rationale for Assumptions

Demographic	The demographic rates utilized are standard tables that approximate recent historical demographic experience, and adjusted to reflect anticipated future experience and professional judgment. A comparison of actual vs. expected decrements, and aggregate liability gain/loss analysis were used to validate the demographic assumptions.
Administrative Expense and Employment	The Administrative Expense and Employment assumptions approximate recent historical experience, and adjusted to reflect anticipated future experience and professional judgment. When appropriate we include the expectations of Trustees and co-professionals for these assumptions.
Investment Return	<p>For minimum funding purposes, the investment return assumption is a long-term estimate that is based on historical experience, future market expectations, and professional judgment. We have utilized the investment manager's capital market expectations, and have compared those expectations with a broader market survey.</p> <p>The investment return assumption for the SFA calculation used was as per PBGC Regulation 4262.4(e)(1)</p>

Justification for Change in Assumptions

<u>Assumption</u>	<u>Prior Assumption</u>	<u>Justification</u>
Mortality	RP-2014 tables with MP-2019 mortality improvement from 2015	The assumption is no longer reasonable as a new mortality table has been published and is more up to date.
Admin Expenses	Was not considered past next Plan Year as the Plan was insolvent	<p>The administrative expense assumption is based on the Plan's pre insolvency expenses. During the Plan's insolvency the expense assumption was left flat as there was no need for future cash flow projections. Once the Plan receives the Special Financial Assistance we assume the Plan's expenses will return to a pre insolvency level.</p> <p>The annual 2% increase per year represents our annual inflation assumption.</p>
New Entrant Profile	Not considered as Plan was insolvent	Based on the new entrant profile of the Plan's experience for the last five years. The actual data used to develop the assumption can be seen in the chart below.
Average Contribution Rate	\$3.32941	The previous assumption is no longer reasonable as the assumed average contribution rate is determined based on the distribution of the active participants at the various contribution rates. We have updated the average contribution rate based on the current distribution of active members.
Future Employment	1,400,000 total hours annually	The previous assumption is no longer reasonable as a look at the last 9 Plan Years, excluding the Plan Year beginning February 1, 2020 (a Plan Year in the "COVID Period" as defined in PBGC instructions) show the Plan's employment units decreased an average of 4.28% per year from 2011 to 2019, see the table below. The new assumption is an annual decline of 3% per from the actual employment units in Plan Year beginning February 1, 2019, for 10 years, and then a 1% decline each year after.

## Assumption Change Supporting Information

### Future Employment

The chart below shows over last nine years, excluding 2020 a year in the “COVID Period”, the Plan has seen an average decline in employment units of 4.28% per year. Please note we also did not include the Plan Year beginning February 1, 2010 as during that Plan Year the Fund’s largest employer, YRC, did not contribute to the Fund.

Plan Year Beginning 2/1	Employment Units	Ratio to Prior Year
2011	1,816,738.1	
2012	1,711,494.6	0.942
2013	1,795,258.4	1.049
2014	1,732,814.7	0.965
2015	1,734,078.6	1.001
2016	1,569,571.8	0.905
2017	1,562,598.2	0.996
2018	1,268,352.1	0.812
2019	1,280,687.9	1.010
	Geo Avg.	95.7%
	Avg. Decline	4.28%

### New Entrants Last Five Years

<u>Age</u>	<u>Males</u>	<u>Females</u>
Under 20	3	1
20-24	32	1
25-29	61	2
30-34	45	3
35-39	41	4
40-44	39	2
45-49	47	4
50-54	51	2
55-59	31	1
60+	<u>19</u>	<u>0</u>
Total	369	20



## Certification by Plan's Enrolled Actuary Certifying SFA Amount

We are Enrolled Actuaries who satisfied the qualifications set forth in the regulations of the Joint Board for the Enrollment of Actuaries and who has been approved by the Joint Board to perform actuarial services under the Employee Retirement Income Security Act (ERISA) of 1974 and I (Vincent Regalbuto) am a member of the American Academy of Actuaries, meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

All calculations in this application were prepared on behalf of the Road Carriers Local 707 Pension Plan based on employee data, asset statements and plan documents provided by the Plan sponsor or its representatives. We relied upon the data as submitted, without formal audit. However, the data was tested for reasonableness, and we have no reason to believe that any other information which would have had a material effect on the results of this valuation was overlooked.

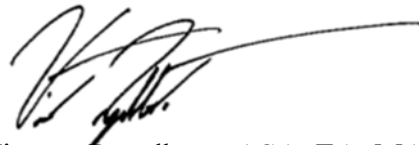
Therefore, to the best of our knowledge and belief, the requested amount of \$819,340,672 of Special Financial Assistance (SFA) is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and section 4262.4 of PBGC's SFA regulation and the information presented in this application is complete and accurate. All the assumptions, methods, participant census data, SFA Measurement Date, participant census date, and all other relevant information used in this application is the same as used in the application approved under the interim final rule with the exception of the non-SFA and SFA interest rates and the application of the new calculation methodology under the final rule. The assumptions used to calculate the SFA can be found in Appendix A of the attached document labeled *SFA App Supp 707 PF.pdf*.

Certified by:



Craig A. Voelker, FSA, EA  
Enrolled Actuary No.: 20-05537  
1236 Brace Rd. Unit E  
Cherry Hill, NJ 08034  
Phone (856) 795-7777

August 8, 2022



Vincent Regalbuto, ASA, EA, MAAA  
Enrolled Actuary No.: 20-08116  
1236 Brace Rd. Unit E  
Cherry Hill, NJ 08034  
Phone (856) 795-7777

August 8, 2022

**Penalty of Perjury Statement Pursuant to PBGC Regulation §4262.6(b)**

Under penalties of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the Road Carriers Local 707 Pension Plan that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application; all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

Name: Kevin J. McCaffrey

Signature: [Handwritten Signature]

Date: 8-5-2022

Title: Authorized Trustee

**This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.**

## Application Checklist - Supplemented

v20220706p

### Instructions for Addendum C, Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):


The Supplemented Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist - Supplemented") identifies all information required to be filed with a supplemented application if the plan is requesting additional SFA. For a plan not requesting additional SFA, no checklist is required. For other SFA applications, use the SFA Application Checklist.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete and submit the Additional Information for Certain Events section of the SFA Application Checklist.

Supplemented applications (including this Application Checklist - Supplemented), must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: a new supplemented application submitted after the denial or withdrawal of a previously filed supplemented application must also be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, [www.pbgc.gov](http://www.pbgc.gov), will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at [www.pbgc.gov](http://www.pbgc.gov) to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist - Supplemented:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a new supplemented application submitted after the denial or withdrawal of a previously filed supplemented application, the filer may, but is not required to, submit an entire application. For all Application Checklist - Supplemented items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist - Supplemented to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

**Plan Response:** Provide a response to each item on the Application Checklist - Supplemented, using only the **Response Options** shown for each Checklist Item.

**Name(s) of Files Uploaded:** Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

**Page Number Reference(s):** For Checklist Items #10 to #10b, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

**Plan Comments:** Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

**Upload as Document Type:** When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

**Required Filenaming (if applicable):** For certain Checklist Items, a specified format for naming the file is required.

**SFA Instructions Reference:** Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16 on the Application Checklist.** If there has been a plan merger as described in § 4262.4(f)(1)(ii), you also must provide the separate Application Checklist - Certain Events.

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #c.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

**All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at [www.pbgc.gov](http://www.pbgc.gov) or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.**

**Version Updates (newest version at top)**

Version	Date updated
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v20220706p

07/06/2022

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST - SUPPLEMENTED

Plan name:	707 PF
EIN:	51-6106510
PN:	1
SFA Amount Approved Under Interim Final Rule:	\$710,402,487.00
SFA Amount Requested Under Final Rule:	\$819,340,672.00
<b>Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.</b>	

This Application Checklist - Supplemented is only used for a supplemented application. See Application Checklist for all other applications.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:  
 YYYY = plan year  
 Plan Name = abbreviated plan name

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
a.		Is this application a new supplemented application, submitted after the denial of a previously filed supplemented application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a new supplemented application, submitted after a plan has withdrawn its previously filed supplemented application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes		N/A	Since the Plan is requested an additional \$100 million plus in SFA, attached is a notarized payment form labeled <i>Notarized Statement 707 PF.pdf</i>	Other	N/A
2.	Section C, Items (4)a., (4)e., and (4)f. (Also See Addendum C, Section C, Item (4))	Does the application include the information used to determine the amount of SFA for the plan using the <u>basic method</u> described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, <i>4A-4 SFA Details .4(a)(1)</i> sheet, Section C, Item (4) of the SFA Filing Instructions and Addendum C for more details on these requirements.  Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A Supp 707 PF	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Supp Plan Name
3.a.	Addendum C Section G, Item (1)	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D for more details on these requirements.  Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	Template 4A Supp Plan Name
3.b.	Addendum C Section G, Item (1)	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D.  Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	Template 4A Supp Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST - SUPPLEMENTED

Plan name:	707 PF
EIN:	51-6106510
PN:	1
SFA Amount Approved Under Interim Final Rule:	\$710,402,487.00
SFA Amount Requested Under Final Rule:	\$819,340,672.00
<b>Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.</b>	

This Application Checklist - Supplemented is only used for a supplemented application. See Application Checklist for all other applications.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:  
 YYYY = plan year  
 Plan Name = abbreviated plan name

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
4.	Addendum C Section H, Item (1)	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including 4B-1 SFA Ben Pmts sheet, 4B-2 SFA Details 4(a)(2)(ii) sheet, and 4B-3 SFA Exhaustion sheet? See Addendum D and Template 4B.  Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A		N/A	Template 4B Supp Plan Name
5.	Section C, Items (4)b. and (4)c.	Does the application include identification of the Non-SFA interest rate and the SFA interest, including details on how each was determined? See Template 4A, 4A-1 Interest Rates sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
6.	Addendum C Section C, Item (4)e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, 4A-2 SFA Ben Pmts sheet.  Enter N/A if the total projected benefit payments are the same as those used in the application approved under the interim final rule.	Yes No N/A	Yes	N/A - included as part of Template 4A Plan Name	N/A	Included in Template 4A, although they are unchanged from application approved under the interim final rule	N/A	N/A - included in Template 4A Plan Name
7.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App Supp 707 PF.pdf	3rd page of PDF, after cover letter and cover	Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #7 through #10.b.).	Financial Assistance Application	SFA App Supp Plan Name
8.a.	Addendum C Section D, Item (1)	Does the application include a cover letter identifying the date the plan's application was approved under the interim final rule, as well as the approved SFA amount under the interim final rule as of the SFA measurement date?	Yes No	Yes	N/A - included as part of SFA App Plan Name	First page of the document		N/A	N/A - included as part of SFA App Plan Name
8.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA?  Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
9.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, the plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Pg 1		N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST - SUPPLEMENTED

Plan name:	707 PF
EIN:	51-6106510
PN:	1
SFA Amount Approved Under Interim Final Rule:	\$710,402,487.00
SFA Amount Requested Under Final Rule:	\$819,340,672.00
<b>Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.</b>	

This Application Checklist - Supplemented is only used for a supplemented application. See Application Checklist for all other applications.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:  
 YYYY = plan year  
 Plan Name = abbreviated plan name

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
10.a.	Addendum C Section D, Item (5)a.	If the projected employer contributions are different from those assumed in the application approved under the interim final rule, does the application include a detailed narrative description of the assumed future contributions (including assumed contribution rates) used to calculate the requested SFA amount under the final rule?  Enter N/A if the projected employer contributions are unchanged from those assumed in the application approved under the interim final rule.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The projected employer contributions are not different from the initial application	N/A	N/A - included as part of SFA App Plan Name
10.b.	Addendum C Section D, Item (5)b.	If the Plan Response to Checklist Item #10.a. is Yes, does the application include documentation described in § 4262.4(c)(3) of PBGC's SFA regulation that substantiates that the contributing rate increases that are excluded were agreed to on or after July 9, 2021?  Enter N/A if the response to Checklist Item #10.a. is N/A.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Briefly describe the documentation included.	N/A	N/A - included as part of SFA App Plan Name
11.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist - Supplemented, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), SFA amount approved under the interim final rule, and SFA amount requested under the final rule)?	Yes No	Yes	App Checklist Supp 805 PF.xlsx	N/A		Special Financial Assistance Checklist	App Checklist Supp Plan Name
11.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), does the application include the fully completed Additional Information for Certain Events section of the general Application Checklist?  Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A		N/A		Special Financial Assistance Checklist	App Checklist Certain Events Plan Name



Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST - SUPPLEMENTED

Plan name:	707 PF
EIN:	51-6106510
PN:	1
SFA Amount Approved Under Interim Final Rule:	\$710,402,487.00
SFA Amount Requested Under Final Rule:	\$819,340,672.00
<b>Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.</b>	

This Application Checklist - Supplemented is only used for a supplemented application. See Application Checklist for all other applications.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:  
 YYYY = plan year  
 Plan Name = abbreviated plan name

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
12.a.	Addendum C Section E, Item (5)	Yes No	Yes	SFA Amount Cert Supp 707 PF.pdf	N/A		Financial Assistance Application	SFA Amount Cert Supp Plan Name
12.b.		Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
13.	Section E, Item (10)	Yes No	Yes	Penalty 707 PF.pdf	N/A		Financial Assistance Application	Penalty Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST - SUPPLEMENTED

Plan name:	707 PF
EIN:	51-6106510
PN:	1
SFA Amount Approved Under Interim Final Rule:	\$710,402,487.00
SFA Amount Requested Under Final Rule:	\$819,340,672.00
<b>Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.</b>	

This Application Checklist - Supplemented is only used for a supplemented application. See Application Checklist for all other applications.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:  
 YYYY = plan year  
 Plan Name = abbreviated plan name

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
14.	Addendum C Section F, Item (1)	If the plan is not a MPRA plan, does the application include a reconciliation of the change in the total amount of SFA under the final rule from the total amount of SFA approved under the interim final rule, each as of the SFA measurement date? See Template 9 and its instructions for details on the reconciliation and information to be provided.  Enter N/A if the plan is a MPRA plan.  Does the uploaded document use the required filenaming convention?	Yes No N/A	Yes	Template 9 707 PF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 9 Plan Name
15.	Addendum C Section G, Item (2)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the requested amount of SFA under the final rule from the total amount of SFA approved under the interim final rule, each as of the SFA measurement date? See Template 9 and its instructions for details on the reconciliation and information to be provided.  Enter N/A if the plan is a not a MPRA plan or if the plan is a MPRA plan using the present value method.  Does the uploaded document use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 9 Plan Name
16.	Addendum C Section H, Item (2)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the requested amount of SFA under the final rule from the total amount of SFA approved under the interim final rule, each as of the SFA measurement date? See Template 9 and its instructions for details on the reconciliation and information to be provided.  Enter N/A if the plan is a not a MPRA plan or if the plan is a MPRA plan using the increasing assets method.  Does the uploaded document use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 9 Plan Name



SIGNATURE BANK®

August 8, 2022

Pension Benefit Guaranty Corporation  
1200 K Street NW  
Washington, DC 2005

RE: Incoming wire instructions for ROAD CARRIERS LOCAL 707 PENSION FUND ADMINISTRATIVE ACCOUNT

To whom it may concern;

Below please find the incoming wire instructions for the account referenced above.

Signature Bank-ABA/Routing 026013576  
53 N. Park Ave.  
Suite 100/101  
Rockville Centre, NY 11570

ROAD CARRIERS LOCAL 707 PENSION FUND  
ADMINISTRATIVE ACCOUNT  
15 FRONT STREET  
SUITE 301  
HEMPSTEAD, NY 11550

Account Number: [REDACTED]

This information is being provided at the request of our client and we request that it be kept confidential. If any further information or confirmation is required please call me at 516-690-8292, Sandra Sapperstein 516-690-8291, or George Emigholz at 516-690-8294.

Sincerely,

Stephen Bucki  
Associate Group Director

DAPHNE C. ROPER  
Notary Public, State of New York  
No. 01RO6149779  
Qualified in Nassau County  
Commission Expires 7/17/2026

Notary Public

- SIGNATURE CONFIDENTIAL -

Content is not to be distributed or shared outside of participating parties.

**This document goes into effect August 8, 2022. Any applications filed before then would be under**

## **TEMPLATE 4A**

v20220701p

**SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans**

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

***NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.***

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.  
*[Sheet: 4A-1 Interest Rates]*
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.  
*[Sheet: 4A-1 Interest Rates]*
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).

ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.

*[Sheet: 4A-2 SFA Ben Pmts]*

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.

*[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]*

iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.

*[Sheet: 4A-3 SFA Pcount and Admin Exp]*

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

v. Provide the projected total participant count at the beginning of each year.

*[Sheet: 4A-3 SFA Pcount and Admin Exp]*

vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.

vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.

f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

**4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate**

See instructions on 4A-1 Interest Rates.

**4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans**

*This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.*

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

**4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans**

*This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).*

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

#### 4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.



#### **4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans**

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

#### **Version Updates (newest version at top)**

Version	Date updated
v20220701p	07/01/2022

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

**PLAN INFORMATION**

Abbreviated Plan Name:	707 PF
EIN:	51-6106510
PN:	001
Initial Application Date:	08/13/2021
SFA Measurement Date:	06/30/2021
Last day of first plan year ending after the measurement date:	01/31/2022

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.  
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.42%
SFA Interest Rate Used:	3.12%

Rate used in projection of non-SFA assets.

Rate used in projection of SFA assets.

**Development of non-SFA interest rate and SFA interest rate:**

Plan Interest Rate:	5.75%
---------------------	-------

Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.

Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	Month Year	Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.		
		(i)	(ii)	(iii)
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	July 2021	1.20%	2.73%	3.42%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	June 2021	1.27%	2.77%	3.45%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	May 2021	1.36%	2.80%	3.49%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").  
 They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.42%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.42%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	3.12%	This amount is calculated based on the other information entered.
SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	3.12%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

**TEMPLATE 4A - Sheet 4A-2**

v20220701p

**SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans**

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

**PLAN INFORMATION**

Abbreviated Plan Name:	707 PF
EIN:	51-6106510
PN:	001
SFA Measurement Date:	06/30/2021

On this Sheet, show all benefit payment amounts as positive amounts.

**PROJECTED BENEFIT PAYMENTS for:**

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and	Current Terminated	Current Active	New Entrants	Total
		Beneficiaries in Pay Status	Vested Participants	Participants		
07/01/2021	01/31/2022	\$27,684,884	\$548,651	\$1,861,185	\$0	\$30,094,720
02/01/2022	01/31/2023	\$43,679,640	\$1,749,413	\$7,617,516	\$0	\$53,046,569
02/01/2023	01/31/2024	\$42,326,150	\$2,150,320	\$8,374,396	\$0	\$52,850,866
02/01/2024	01/31/2025	\$40,923,855	\$2,661,917	\$8,769,070	\$0	\$52,354,842
02/01/2025	01/31/2026	\$39,468,771	\$3,114,848	\$9,135,604	\$0	\$51,719,223
02/01/2026	01/31/2027	\$37,977,907	\$3,633,699	\$9,370,031	\$0	\$50,981,637
02/01/2027	01/31/2028	\$36,464,015	\$4,045,764	\$9,503,033	\$17,897	\$50,030,710
02/01/2028	01/31/2029	\$34,920,467	\$4,388,500	\$9,605,575	\$44,487	\$48,959,030
02/01/2029	01/31/2030	\$33,351,333	\$4,789,985	\$9,540,959	\$51,065	\$47,733,342
02/01/2030	01/31/2031	\$31,761,039	\$5,013,020	\$9,526,609	\$56,491	\$46,357,159
02/01/2031	01/31/2032	\$30,154,398	\$5,272,521	\$9,340,604	\$62,347	\$44,829,870
02/01/2032	01/31/2033	\$28,536,718	\$5,515,827	\$9,247,279	\$66,247	\$43,366,070
02/01/2033	01/31/2034	\$26,913,782	\$5,730,721	\$9,130,602	\$71,624	\$41,846,728
02/01/2034	01/31/2035	\$25,291,906	\$5,684,269	\$8,981,650	\$78,440	\$40,036,265
02/01/2035	01/31/2036	\$23,677,892	\$5,847,817	\$8,836,118	\$85,301	\$38,447,127
02/01/2036	01/31/2037	\$22,078,837	\$5,849,856	\$8,667,572	\$92,204	\$36,688,468
02/01/2037	01/31/2038	\$20,501,810	\$5,754,755	\$8,453,987	\$205,247	\$34,915,798
02/01/2038	01/31/2039	\$18,953,830	\$5,701,973	\$8,236,983	\$370,854	\$33,263,640
02/01/2039	01/31/2040	\$17,441,925	\$5,622,242	\$8,037,617	\$425,114	\$31,526,897
02/01/2040	01/31/2041	\$15,973,044	\$5,511,283	\$7,818,356	\$475,305	\$29,777,987
02/01/2041	01/31/2042	\$14,553,969	\$5,400,999	\$7,547,546	\$522,753	\$28,025,267
02/01/2042	01/31/2043	\$13,191,007	\$5,240,540	\$7,273,773	\$560,019	\$26,265,339
02/01/2043	01/31/2044	\$11,889,911	\$5,114,874	\$7,021,983	\$611,766	\$24,638,534
02/01/2044	01/31/2045	\$10,655,800	\$4,929,700	\$6,745,228	\$681,986	\$23,012,714
02/01/2045	01/31/2046	\$9,493,007	\$4,738,953	\$6,449,188	\$753,605	\$21,434,753
02/01/2046	01/31/2047	\$8,405,105	\$4,536,876	\$6,122,018	\$815,906	\$19,879,904
02/01/2047	01/31/2048	\$7,394,810	\$4,328,547	\$5,821,702	\$914,607	\$18,459,666
02/01/2048	01/31/2049	\$6,463,762	\$4,093,630	\$5,504,900	\$1,033,625	\$17,095,917
02/01/2049	01/31/2050	\$5,612,525	\$3,838,561	\$5,185,670	\$1,208,889	\$15,845,645
02/01/2050	01/31/2051	\$4,840,563	\$3,579,732	\$4,887,570	\$1,421,790	\$14,729,656

**TEMPLATE 4A - Sheet 4A-3**

v20220701p

**SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans**

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

**PLAN INFORMATION**

Abbreviated Plan Name:	707 PF	
EIN:	51-6106510	
PN:	001	
SFA Measurement Date:	06/30/2021	

On this Sheet, show all administrative expense amounts as positive amounts

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
07/01/2021	01/31/2022		N/A			
02/01/2022	01/31/2023					
02/01/2023	01/31/2024					
02/01/2024	01/31/2025					
02/01/2025	01/31/2026					
02/01/2026	01/31/2027					
02/01/2027	01/31/2028					
02/01/2028	01/31/2029					
02/01/2029	01/31/2030					
02/01/2030	01/31/2031					
02/01/2031	01/31/2032					
02/01/2032	01/31/2033					
02/01/2033	01/31/2034					
02/01/2034	01/31/2035					
02/01/2035	01/31/2036					
02/01/2036	01/31/2037					
02/01/2037	01/31/2038					
02/01/2038	01/31/2039					
02/01/2039	01/31/2040					
02/01/2040	01/31/2041					
02/01/2041	01/31/2042					
02/01/2042	01/31/2043					
02/01/2043	01/31/2044					
02/01/2044	01/31/2045					
02/01/2045	01/31/2046					
02/01/2046	01/31/2047					
02/01/2047	01/31/2048					
02/01/2048	01/31/2049					
02/01/2049	01/31/2050					
02/01/2050	01/31/2051					

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	707 PF
EIN:	51-6106510
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	06/30/2021
Fair Market Value of Assets as of the SFA Measurement Date:	\$4,861,722
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$819,340,672
Projected SFA exhaustion year:	02/01/2041
Non-SFA Interest Rate:	5.42%
SFA Interest Rate:	3.12%

Meets the definition of a MPRA plan described in § 4262.4(a)(3)?

MPRA increasing assets method described in § 4262.4(a)(2)(i).  
MPRA present value method described in § 4262.4(a)(2)(ii).

Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.

Only required on this sheet if the requested amount of SFA is based on the "basic method".

Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments (should match total from Sheet 4A-2)	(5) Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2021	06/30/2021									\$819,340,672			\$4,861,722
07/01/2021	01/31/2022	\$2,596,299	\$0	\$0	-\$30,094,720	-\$121,316,426	-\$1,119,786	-\$152,530,932	\$12,340,427	\$679,150,167	\$0	\$192,610	\$7,650,631
02/01/2022	01/31/2023	\$4,317,275	\$0	\$0	-\$53,046,569	\$0	-\$1,275,000	-\$54,321,569	\$20,342,069	\$645,170,668	\$0	\$531,662	\$12,499,567
02/01/2023	01/31/2024	\$4,187,757	\$0	\$0	-\$52,850,866	\$0	-\$1,300,500	-\$54,151,366	\$19,284,564	\$610,303,866	\$0	\$790,965	\$17,478,289
02/01/2024	01/31/2025	\$4,062,124	\$0	\$0	-\$52,354,842	\$0	-\$1,326,510	-\$53,681,352	\$18,204,052	\$574,826,566	\$0	\$1,057,407	\$22,597,820
02/01/2025	01/31/2026	\$3,940,260	\$0	\$0	-\$51,719,223	\$0	-\$1,353,040	-\$53,072,263	\$17,106,662	\$538,860,965	\$0	\$1,331,583	\$27,869,663
02/01/2026	01/31/2027	\$3,822,052	\$0	\$0	-\$50,981,637	\$0	-\$1,380,101	-\$52,361,738	\$15,995,619	\$502,494,846	\$0	\$1,614,113	\$33,305,828
02/01/2027	01/31/2028	\$3,707,391	\$0	\$0	-\$50,030,710	\$0	-\$1,407,703	-\$51,438,413	\$14,875,400	\$465,931,834	\$0	\$1,905,646	\$38,918,865
02/01/2028	01/31/2029	\$3,596,169	\$0	\$0	-\$48,959,030	\$0	-\$1,435,857	-\$50,394,887	\$13,750,913	\$429,287,860	\$0	\$2,206,859	\$44,721,893
02/01/2029	01/31/2030	\$3,488,284	\$0	\$0	-\$47,733,342	\$0	-\$1,464,574	-\$49,197,916	\$12,626,294	\$392,716,238	\$0	\$2,518,459	\$50,728,636
02/01/2030	01/31/2031	\$3,453,401	\$0	\$0	-\$46,357,159	\$0	-\$1,493,865	-\$47,851,024	\$11,506,271	\$356,371,485	\$0	\$2,843,079	\$57,025,116
02/01/2031	01/31/2032	\$3,418,867	\$0	\$0	-\$44,829,870	\$0	-\$1,572,219	-\$46,402,089	\$10,394,918	\$320,364,314	\$0	\$3,183,413	\$63,627,396
02/01/2032	01/31/2033	\$3,384,678	\$0	\$0	-\$43,366,070	\$0	-\$1,603,663	-\$44,969,733	\$9,293,839	\$284,688,420	\$0	\$3,540,330	\$70,552,404
02/01/2033	01/31/2034	\$3,350,832	\$0	\$0	-\$41,846,728	\$0	-\$1,635,736	-\$43,482,464	\$8,203,952	\$249,409,908	\$0	\$3,914,748	\$77,817,984
02/01/2034	01/31/2035	\$3,317,323	\$0	\$0	-\$40,036,265	\$0	-\$1,668,451	-\$41,704,716	\$7,130,996	\$214,836,188	\$0	\$4,307,634	\$85,442,941
02/01/2035	01/31/2036	\$3,284,150	\$0	\$0	-\$38,447,127	\$0	-\$1,701,820	-\$40,148,947	\$6,076,565	\$180,763,806	\$0	\$4,720,008	\$93,447,099
02/01/2036	01/31/2037	\$3,251,309	\$0	\$0	-\$36,688,468	\$0	-\$1,735,856	-\$38,424,324	\$5,040,411	\$147,379,892	\$0	\$5,152,943	\$101,851,351
02/01/2037	01/31/2038	\$3,218,795	\$0	\$0	-\$34,915,798	\$0	-\$1,770,573	-\$36,686,371	\$4,025,945	\$114,719,466	\$0	\$5,607,573	\$110,677,719
02/01/2038	01/31/2039	\$3,186,608	\$0	\$0	-\$33,263,640	\$0	-\$1,805,984	-\$35,069,624	\$3,032,161	\$82,682,003	\$0	\$6,085,089	\$119,949,416
02/01/2039	01/31/2040	\$3,154,741	\$0	\$0	-\$31,526,897	\$0	-\$1,842,104	-\$33,369,001	\$2,059,122	\$51,372,124	\$0	\$6,586,752	\$129,690,909
02/01/2040	01/31/2041	\$3,123,194	\$0	\$0	-\$29,777,987	\$0	-\$1,878,946	-\$31,656,933	\$1,108,962	\$20,824,153	\$0	\$7,113,886	\$139,927,989
02/01/2041	01/31/2042	\$3,091,962	\$0	\$0	-\$28,025,267	\$0	-\$1,916,525	-\$20,824,153	\$0	\$0	-\$9,117,639	\$7,420,801	\$141,323,113
02/01/2042	01/31/2043	\$3,061,042	\$0	\$0	-\$26,265,339	\$0	-\$1,954,856	\$0	\$0	\$0	-\$28,220,195	\$6,977,900	\$123,141,861
02/01/2043	01/31/2044	\$3,030,432	\$0	\$0	-\$24,638,534	\$0	-\$1,993,953	\$0	\$0	\$0	-\$26,632,487	\$6,034,673	\$105,574,479
02/01/2044	01/31/2045	\$3,000,128	\$0	\$0	-\$23,012,714	\$0	-\$2,033,832	\$0	\$0	\$0	-\$25,046,546	\$5,124,679	\$88,652,740
02/01/2045	01/31/2046	\$2,970,126	\$0	\$0	-\$21,434,753	\$0	-\$2,074,509	\$0	\$0	\$0	-\$23,509,262	\$4,248,368	\$72,361,972
02/01/2046	01/31/2047	\$2,940,425	\$0	\$0	-\$19,879,904	\$0	-\$2,115,999	\$0	\$0	\$0	-\$21,995,903	\$3,405,615	\$56,712,109
02/01/2047	01/31/2048	\$2,911,021	\$0	\$0	-\$18,459,666	\$0	-\$2,158,319	\$0	\$0	\$0	-\$20,617,985	\$2,593,938	\$41,599,084
02/01/2048	01/31/2049	\$2,881,911	\$0	\$0	-\$17,095,917	\$0	-\$2,051,510	\$0	\$0	\$0	-\$19,147,427	\$1,813,875	\$27,147,442
02/01/2049	01/31/2050	\$2,853,092	\$0	\$0	-\$15,845,645	\$0	-\$1,901,477	\$0	\$0	\$0	-\$17,747,122	\$1,067,763	\$13,321,175
02/01/2050	01/31/2051	\$2,824,561	\$0	\$0	-\$14,729,656	\$0	-\$1,767,559	\$0	\$0	\$0	-\$16,497,215	\$351,479	\$0



**This document goes into effect August 8, 2022. Any applications filed before then would be under  
TEMPLATE 9**

v20220701p

**Reconciliation and Assumption Change for SFA Amount from Interim Final Rule Application**

File name: *Template 9 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Addendum C for Supplemented Applications, Sections F, G and H

Provide a reconciliation of the change in the requested amount of SFA under the final rule as shown in Template 4A or Template 4B (whichever is applicable) from

If the filer is proposing a change to the plan's employer contribution assumption to exclude contribution rate increases agreed to on or after July 9, 2021, as permitted

**Additional instructions for each individual worksheet:**

Complete sheet 9-1A, 9-1B, 9-1C, 9-1D, 9-1E, or 9-1F depending on the method used to calculate the requested SFA amount under the final rule, and depending on

Sheet

**9-1A Section F, Item (1): Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with no contribution increases agreed to on or after July 9, 2021**

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

**9-1B Section F, Item (1): Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with contribution increases agreed to on or after July 9, 2021**

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

**9-1C Section G, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method" described in § 4262.4(a)(2)(i) with no contribution increases agreed to on or after July 9, 2021**

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.



**9-1D Section G, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method" described in § 4262.4(a)(2)(i) with contribution increases agreed to on or after July 9, 2021**

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

**9-1E Section H, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "present value method" described in § 4262.4(a)(2)(ii) with no contribution increases agreed to on or after July 9, 2021**

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

**9-1F Section H, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "present value method" described in § 4262.4(a)(2)(ii) with contribution increases agreed to on or after July 9, 2021**

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

**9-2 Section F, Item (1): Reconciliation - Details for SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates**

*Sheet 9-2 is not required if all the assumptions used in determining the requested SFA amount under the final rule are the same as those used in the application that was approved under the interim final rule (except for the non-SFA and SFA interest rates).*

**Version Updates (newest version at top)**

Version	Date updated
v20220701p	07/01/2022

**TEMPLATE 9 - Sheet 9-1A**

v20220701p

**Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with no contribution increases agreed to on or after July 9, 2021**

See Template 9 Instructions for Additional Instructions for Sheet 9-1A.

**PLAN INFORMATION**

Abbreviated Plan Name:	707 PF
EIN:	51-6106510
PN:	001
SFA Measurement Date:	06/30/2021
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	\$710,402,487
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$108,938,185	\$819,340,672

NOTE: No Recon Details sheets are required for any of the Item numbers.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

**TEMPLATE 9 - Sheet 9-1B**

**Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with contribution increases agreed to on or after July 9, 2021**

See Template 9 Instructions for Additional Instructions for Sheet 9-1B.

**PLAN INFORMATION**

Abbreviated Plan Name:	707 PF
EIN:	51-6106510
PN:	001
SFA Measurement Date:	06/30/2021
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	\$710,402,487
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$108,938,185	\$819,340,672
3	SFA amount under the Final Rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	\$819,340,672

NOTE: A sheet with Recon Details is only required for Item number 2.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

Show details supporting the SFA amount on Sheet 9-2.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

**TEMPLATE 9 - Sheet 9-1C**

v20220701p

**Reconciliation - Summary for MPRA plans using the "increasing assets method" under § 4262.4(a)(2)(i) with no contribution increases agreed to on or after July 9, 2021**

See Template 9 Instructions for Additional Instructions for Sheet 9-1C.

**PLAN INFORMATION**

Abbreviated Plan Name:	
EIN:	
PN:	
SFA Measurement Date:	
MPRA Plan?	
If a MPRA Plan, which method yields the greatest amount of SFA?	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	
3	SFA amount under the Final Rule using the "increasing assets method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	

NOTE: No Recon Details sheets are required for any of the Item numbers.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Sheet '4A-5 SFA Details .4(a)(2)(i)' of Template 4A.

**TEMPLATE 9 - Sheet 9-1D**

**Reconciliation - Summary for MPRA plans using the "increasing assets method" under § 4262.4(a)(2)(i) with contribution increases agreed to on or after July 9, 2021**

See Template 9 Instructions for Additional Instructions for Sheet 9-1D.

**PLAN INFORMATION**

Abbreviated Plan Name:	
EIN:	
PN:	
SFA Measurement Date:	
MPRA Plan?	
If a MPRA Plan, which method yields the greatest amount of SFA?	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	
3	SFA amount under the Final Rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	
4	SFA amount under the Final Rule using the "increasing assets method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	

NOTE: A sheet with Recon Details is only required for Item 2.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

Show details supporting the SFA amount on Sheet 9-2.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Sheet '4A-5 SFA Details .4(a)(2)(i)' of Template 4A.

**TEMPLATE 9 - Sheet 9-1E**

v20220701p

**Reconciliation - Summary for MPRA plans using the "alternative present value method" under § 4262.4(a)(2)(ii) with no contribution increases agreed to on or after July 9, 2021**

See Template 9 Instructions for Additional Instructions for Sheet 9-1E.

**PLAN INFORMATION**

Abbreviated Plan Name:	
EIN:	
PN:	
SFA Measurement Date:	
MPRA Plan?	
If a MPRA Plan, which method yields the greatest amount of SFA?	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	
3	SFA amount under the Final Rule using the "alternative present value method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	

NOTE: No Recon Details sheets are required for any of the Item numbers.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Template 4B.



**TEMPLATE 9 - Sheet 9-1F**

**Reconciliation - Summary for MPRA plans using the "alternative present value method" under § 4262.4(a)(2)(ii) with contribution increases agreed to on or after July 9, 2021**

See Template 9 Instructions for Additional Instructions for Sheet 9-1F.

**PLAN INFORMATION**

Abbreviated Plan Name:	
EIN:	
PN:	
SFA Measurement Date:	
MPRA Plan?	
If a MPRA Plan, which method yields the greatest amount of SFA?	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$0	
3	SFA amount under the Final Rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	
4	SFA amount under the Final Rule using the "alternative present value method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	

NOTE: A sheet with Recon Details is only required for Item 2.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

Show details supporting the SFA amount on Sheet 9-2.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Template 4B.

TEMPLATE 9 - Sheet 9-2

Reconciliation - Details for SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates

See Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	707 PF
EIN:	51-6106510
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	06/30/2021
Fair Market Value of Assets as of the SFA Measurement Date:	\$4,861,722
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$819,340,672
Non-SFA Interest Rate:	5.42%
SFA Interest Rate:	3.12%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2021	06/30/2021									\$819,340,672			\$4,861,722
07/01/2021	01/31/2022	\$2,596,299	\$0	\$0	-\$30,094,720	-\$121,316,426	-\$1,119,786	-\$152,530,932	\$12,340,427	\$679,150,167	\$0	\$192,610	\$7,650,631
02/01/2022	01/31/2023	\$4,317,275	\$0	\$0	-\$53,046,569	\$0	-\$1,275,000	-\$54,321,569	\$20,342,069	\$645,170,668	\$0	\$531,662	\$12,499,567
02/01/2023	01/31/2024	\$4,187,757	\$0	\$0	-\$52,850,866	\$0	-\$1,300,500	-\$54,151,366	\$19,284,564	\$610,303,866	\$0	\$790,965	\$17,478,289
02/01/2024	01/31/2025	\$4,062,124	\$0	\$0	-\$52,354,842	\$0	-\$1,326,510	-\$53,681,352	\$18,204,052	\$574,826,566	\$0	\$1,057,407	\$22,597,820
02/01/2025	01/31/2026	\$3,940,260	\$0	\$0	-\$51,719,223	\$0	-\$1,353,040	-\$53,072,263	\$17,106,662	\$538,860,965	\$0	\$1,331,583	\$27,869,663
02/01/2026	01/31/2027	\$3,822,052	\$0	\$0	-\$50,981,637	\$0	-\$1,380,101	-\$52,361,738	\$15,995,619	\$502,494,846	\$0	\$1,614,113	\$33,305,828
02/01/2027	01/31/2028	\$3,707,391	\$0	\$0	-\$50,030,710	\$0	-\$1,407,703	-\$51,438,413	\$14,875,400	\$465,931,834	\$0	\$1,905,646	\$38,918,865
02/01/2028	01/31/2029	\$3,596,169	\$0	\$0	-\$48,959,030	\$0	-\$1,435,857	-\$50,394,887	\$13,750,913	\$429,287,860	\$0	\$2,206,859	\$44,721,893
02/01/2029	01/31/2030	\$3,488,284	\$0	\$0	-\$47,733,342	\$0	-\$1,464,574	-\$49,197,916	\$12,626,294	\$392,716,238	\$0	\$2,518,459	\$50,728,636
02/01/2030	01/31/2031	\$3,453,401	\$0	\$0	-\$46,357,159	\$0	-\$1,493,865	-\$47,851,024	\$11,506,271	\$356,371,485	\$0	\$2,843,079	\$57,025,116
02/01/2031	01/31/2032	\$3,418,867	\$0	\$0	-\$44,829,870	\$0	-\$1,572,219	-\$46,402,089	\$10,394,918	\$320,364,314	\$0	\$3,183,413	\$63,627,396
02/01/2032	01/31/2033	\$3,384,678	\$0	\$0	-\$43,366,070	\$0	-\$1,603,663	-\$44,969,733	\$9,293,839	\$284,688,420	\$0	\$3,540,330	\$70,552,404
02/01/2033	01/31/2034	\$3,350,832	\$0	\$0	-\$41,846,728	\$0	-\$1,635,736	-\$43,482,464	\$8,203,952	\$249,409,908	\$0	\$3,914,748	\$77,817,984
02/01/2034	01/31/2035	\$3,317,323	\$0	\$0	-\$40,036,265	\$0	-\$1,668,451	-\$41,704,716	\$7,130,996	\$214,836,188	\$0	\$4,307,634	\$85,442,941
02/01/2035	01/31/2036	\$3,284,150	\$0	\$0	-\$38,447,127	\$0	-\$1,701,820	-\$40,148,947	\$6,076,565	\$180,763,806	\$0	\$4,720,008	\$93,447,099
02/01/2036	01/31/2037	\$3,251,309	\$0	\$0	-\$36,688,468	\$0	-\$1,735,856	-\$38,424,324	\$5,040,411	\$147,379,892	\$0	\$5,152,943	\$101,851,351
02/01/2037	01/31/2038	\$3,218,795	\$0	\$0	-\$34,915,798	\$0	-\$1,770,573	-\$36,686,371	\$4,025,945	\$114,719,466	\$0	\$5,607,573	\$110,677,719
02/01/2038	01/31/2039	\$3,186,608	\$0	\$0	-\$33,263,640	\$0	-\$1,805,984	-\$35,069,624	\$3,032,161	\$82,682,003	\$0	\$6,085,089	\$119,949,416
02/01/2039	01/31/2040	\$3,154,741	\$0	\$0	-\$31,526,897	\$0	-\$1,842,104	-\$33,369,001	\$2,059,122	\$51,372,124	\$0	\$6,586,752	\$129,690,909
02/01/2040	01/31/2041	\$3,123,194	\$0	\$0	-\$29,777,987	\$0	-\$1,878,946	-\$31,656,933	\$1,108,962	\$20,824,153	\$0	\$7,113,886	\$139,927,989
02/01/2041	01/31/2042	\$3,091,962	\$0	\$0	-\$28,025,267	\$0	-\$1,916,525	-\$29,824,153	\$0	\$0	-\$9,117,639	\$7,420,801	\$141,323,113
02/01/2042	01/31/2043	\$3,061,042	\$0	\$0	-\$26,265,339	\$0	-\$1,954,856	\$0	\$0	\$0	-\$28,220,195	\$6,977,900	\$123,141,861
02/01/2043	01/31/2044	\$3,030,432	\$0	\$0	-\$24,638,534	\$0	-\$1,993,953	\$0	\$0	\$0	-\$26,632,487	\$6,034,673	\$105,574,479
02/01/2044	01/31/2045	\$3,000,128	\$0	\$0	-\$23,012,714	\$0	-\$2,033,832	\$0	\$0	\$0	-\$25,046,546	\$5,124,679	\$88,652,740
02/01/2045	01/31/2046	\$2,970,126	\$0	\$0	-\$21,434,753	\$0	-\$2,074,509	\$0	\$0	\$0	-\$23,509,262	\$4,248,368	\$72,361,972
02/01/2046	01/31/2047	\$2,940,425	\$0	\$0	-\$19,879,904	\$0	-\$2,115,999	-\$21,115,999	\$0	\$0	-\$21,995,903	\$3,405,615	\$56,712,109
02/01/2047	01/31/2048	\$2,911,021	\$0	\$0	-\$18,459,666	\$0	-\$2,158,319	\$0	\$0	\$0	-\$20,617,985	\$2,593,938	\$41,599,084
02/01/2048	01/31/2049	\$2,881,911	\$0	\$0	-\$17,095,917	\$0	-\$2,051,510	\$0	\$0	\$0	-\$19,147,427	\$1,813,875	\$27,147,442
02/01/2049	01/31/2050	\$2,853,645	\$0	\$0	-\$15,845,645	\$0	-\$1,901,477	\$0	\$0	\$0	-\$17,747,122	\$1,067,763	\$13,321,175
02/01/2050	01/31/2051	\$2,824,561	\$0	\$0	-\$14,729,656	\$0	-\$1,767,559	\$0	\$0	\$0	-\$16,497,215	\$351,479	\$0