

Road Carriers Local 707 Pension Plan

Revised Application for Special Financial Assistance

Required Trustee Signature

Pursuant to Pension Benefit Guaranty Corporation's (PBGC) Interim Final Rule, 29 CFR Parts issued under Section 4000 and 4262 of the Employee Retirement Income Security Act, as amended 1974 ("ERISA") and published in the Federal Register on July 12, 2021 (the "Regulations"), the Board of The Road Carriers Local 707 Pension Plan (the "Plan") submits this application, along with the accompanying Exhibits, to the PBGC for approval of Special Financial Assistance.

Name: Kevin McCaffrey

Signature: KL McCaffrey

Date: 11-12-2021

Title: Authorized Trustee

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A. Plan Identifying Information

Name of the Plan	Road Carriers Local 707 Pension Plan
Employer Identification Number	51-6106510
Three-digit Plan Number	001
Notice filer name	Vincent Regalbuto, ASA, EA, MAAA Enrolled Actuary No.: 20-08116 O'Sullivan Associates 1236 Brace Rd. Unit E Cherry Hill, NJ 08034 (856) 795-7777 ext. 208 vincent@osullivanassociates.com
Role of filer	Plan's Actuary
Total Amount Requested	\$ 710,402,487

B. Plan Documents

All documents required to be submitted under Part B were submitted with the Plan's initial application and are not changed and therefore as per the PBGC's instructions are not being resubmitted.

(1) Plan documentation

a. Plan document and amendments

See attached documents:

- Most recent plan document, file labeled: ***PD 707 15.pdf***
- All amendments since last restatement, files labeled:
 - ***Amd 0 707 15.pdf***
 - ***Amd 1 707 15.pdf***
 - ***Amd 2 707 17.pdf***

b. Trust Agreement and amendments

See attached document labeled: ***TA 707 21.pdf***, there have been no amendments to the attached Trust Agreement.

c. Amendment required by 4262.6(e)(1) of PBGC's SFA Regulation

See attached document labeled: ***Amd 3 707 21.pdf***

d. Proposed plan amendment required by 4262.6(e)(2) of PBGC's SFA Regulation

See attached document labeled: ***Amd 4 707 21.pdf***

e. Statement Plan was Partitioned

The Plan was not partitioned, therefore this is not required.

f. Most recent IRS determination letter

See attached document labeled: *Dtr Ltr 707 15.pdf*

(2) Actuarial Valuation Reports

See attached documents labeled:

- *2018AVR 707 PF.pdf*
- *2019AVR 707 PF.pdf*
- *2020AVR 707 PF.pdf*

(3) Rehabilitation Plan

See attached documents labeled:

- Original Rehabilitation Plan, document labeled: *RP 707 08.pdf*
- Updated Rehabilitation Plan, document labeled: *RP Update 707 10.pdf*

All employers contribute to the Plan on the Non-Default schedule, therefore 100% of the contributions in the most recent plan year were made under the Non-Default schedule.

(4) Form 5500

See attached document labeled: *2019Form5500 707 PF.pdf*

(5) Zone Certifications

See attached documents labeled:

- *2018Zone20180501 707 PF.pdf*
- *2019Zone20190501 707 PF.pdf*
- *2020Zone20200429 707 PF.pdf*
- *2021Zone20210501 707 PF.pdf*

(6) Account Statements

See attached document labeled: *Cash & Inv accts 707 21.pdf*

(7) Plan's Financial Statements

See attached document labeled: *Audit Draft 707 21.pdf*

(8) Withdrawal Liability Documentation

While the Fund has no formal written policies regarding withdrawal liability, all withdrawal liability is assessed, determined, demanded, and collected in accordance with the provisions of ERISA. 29 U.S.C § 1381 et. seq. Withdrawal liability

assessments are calculated pursuant to ERISA §4211(c)(3), often referred to as the Rolling Five Method, and utilize the De Minimis Rule detailed in ERISA §4209(a).

The Trustees pursue collection of withdrawal liability diligently. Settlement of an employer's withdrawal liability will be considered if such settlement is in the best interests of the Fund's participants and beneficiaries, based on the relevant facts and circumstances. In determining how to respond to a settlement offer, the Trustees consult with the Fund's professionals, determine the present value of the remaining payments, and weigh the risks and benefits of accepting the settlement or making a counteroffer. The Trustees may accept a settlement in full satisfaction of an Employer's withdrawal liability if the Trustees determine after due consideration that the settlement is in the best interests of the Fund's participants and beneficiaries taking into account:

- Whether the amount of the lump sum settlement is reasonable under the circumstances;
- The likelihood of collecting the entire amount of withdrawal liability from the Employer;
- If the Fund has obtained judgment for unpaid withdrawal liability against the Employer, the estimated expenses that may be incurred in attempting to collect the judgment and the likelihood of collecting on the judgment;
- Whether the exclusive purpose for accepting the lump sum settlement is to facilitate collection of the monies owed to the Fund; and
- Any other considerations which the Trustees, in their discretion find relevant to their determination.

(9) Bank Information for Payment

The attached document labeled *Bank Info 707 21.pdf*, contains the bank information necessary for the transfer of the SFA.

Also attached is a partially filled out ACH Vendor Payment Enrollment Form, labeled *ACH Pmt Form.pdf*

C. Plan Data

(1) Form 5500 projection

See attached file labeled: *Template 1 707 PF.xlsx*

(2) Contributing Employers

The Plan has less than 10,000 participants, therefore this is not required.

(3) Historical Plan Information

See attached file labeled: *Template 3 707 PF.xlsx*

(4) SFA Determination

See attached file labeled: *Template 4 707 PF.xlsx*

(5) Baseline Details

See attached file labeled: *Template 5 707 PF.xlsx*

(6) Reconciliation Details

See attached file labeled: *Template 6 707 PF.xlsx*

(7) Assumption Details

a. Assumptions for SFA Eligibility

The Plan is eligible as per section 4262.3(a)(4) of PBGC's SFA regulation, therefore as per PBGC instructions this is not required.

b. Assumptions for SFA Amount

See attached file labeled: *Template 7 707 PF.xlsx*

(8) Contribution and Withdrawal Liability Detail

See attached file labeled: *Template 8 707 PF.xlsx*

(9) Participant Data

The Plan has less than 350,000 participants, therefore this is not required.

D. Plan Statements

(1) SFA request cover letter

This is optional and therefore not attached.

(2) Plan Sponsor Information

Name	Board of Trustees Road Carriers Local 707 Pension Plan	
Address	14 Front Street Hempstead, NY 11550	
Email	kmccaffrey@ibt707.com	
Phone	(516) 560-8501	
Authorized Representative	Kevin McCaffrey	
Attorneys	Susan Bruno Cary Kane, LLP 1350 Broadway, Suite 2220 New York, NY 10018 (212) 871-0540 <u>sbruno@carykanelaw.com</u>	James T. Kimble Morgan, Lewis & Bockius LLP 1111 Pennsylvania Avenue, NW Washington, DC 20004-2541 (202) 739-5363 <u>james.kimble@morganlewis.com</u>

(3) Eligibility

The Road Carriers Local 707 Pension Plan meets the eligibility requirements under ERISA §4262(b)(1)(D) as the Plan became insolvent on February 1, 2017 and has not terminated.

(4) Priority Group Identification

Under PBGC Regulation §4262.10(d)(2) the Road Carriers Local 707 Pension Plan is in Priority Group 1 since the Plan is insolvent. Since the Plan is insolvent no demonstration to support the Plan’s inclusion in Priority Group 1 is necessary as per PBGC Regulation §4262.7(c).

(5) Development of the assumed future contributions and future withdrawal liability payments

The future contributions were developed as follows:

Average Contribution Rate

<u>Employer</u>	<u>% of Active Population</u>	<u>Contribution Rate</u>
YRC	80.90%	\$ 1.8238
ABF Freight	12.77%	11.1800
All Other	<u>6.33%</u>	<u>9.7000</u>
Total/Average	100.00%	\$ 3.5172

Annual Hours

The annual hours of assumption of 1,344,923 total hours in the Plan Year ending 1/31/2020, decreasing 3% per year for ten years and then decreasing 1% each year thereafter.

Please note our projection of contribution income is inclusive of any expected interest paid to the Fund from YRC as part of the Contribution Deferral Agreement.

There are no assumed future withdrawal liability payments as we are assuming there will be no future employers withdrawing from the Fund as the Fund has not had an employer withdraw in the last five years.

(6) Assumptions

a. Eligibility Assumptions

The Plan is eligible as per section 4262.3(a)(4) of PBGC's SFA regulation, therefore as per PBGC instructions this is not required.

b. SFA Assumptions

The changes in assumptions the rationale for such changes are detailed in the attached document labeled *SFA Assumptions 707 PF.pdf*.

(7) How Plan Will Reinstate Benefits

The Trustees of the Plan have decided to pay back the restored benefits in a lump sum check as allowed by ERISA Section 4262 effective July 1 2021, the effective date. The aggregate amount of payment is \$121,316,426

(8) Reconciliation of Fair Market of Plan Assets as of SFA Measurement Date

The attached document labeled *Asset Reconcile 707 21.pdf* shows the asset value of \$4,697,005 as of February 1, 2021 as seen on the most recent plan financial statement (document labeled: *Audit Draft 707 21.pdf*), increasing to \$4,861,722 as of June 30, 2021 (the SFA measurement date) by using the profit and loss statement provided by the Fund Office showing the contributions, other income, PBGC reimbursement insurance, benefit payments, and plan expenses for the five month period ending June 30, 2021. The profit and loss statement can be seen as the second page on the attached document labeled *Asset Reconcile 707 21.pdf*.

E. Checklist and Certifications

(1) SFA Application Checklist

See attached file labeled: *Checklist 707 PF.xlsx*

(2) Certification if Plan is eligible under section 4262(b)(1)(C) of ERISA

The Plan is not eligible under section 4262(b)(1)(C) of ERISA, therefore this is not required.

(3) Certification of Priority Status

The Plan is insolvent under section 4245(a) of ERISA and therefore per PBGC instructions this is not required.

(4) Certification by Plan's Enrolled Actuary Certifying SFA Amount

All calculations in this application were prepared on behalf of the Road Carriers Local 707 Pension Plan based on employee data, asset statements and plan documents provided by the Plan sponsor or its representatives. We relied upon the data as submitted, without formal audit. However, the data was tested for reasonableness, and we have no reason to believe that any other information which would have had a material effect on the results of this valuation was overlooked.

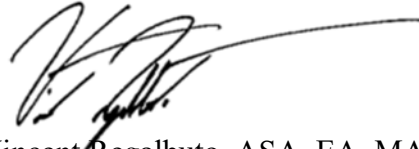
Therefore, to the best of our knowledge and belief, the requested amount of Special Financial Assistance (SFA) is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and section 4262.4 of PBGC's SFA regulation and the information presented in this application is complete and accurate, and each assumption used represents our best estimate of anticipated experience under the Plan. The assumptions used to calculate the SFA can be found in the attached document labeled *SFA Assumptions 707 PF.pdf*.

Certified by:



Craig A. Voelker, FSA, EA
Enrolled Actuary No.: 20-05537
1236 Brace Rd. Unit E
Cherry Hill, NJ 08034
Phone (856) 795-7777

November 12, 2021



Vincent Regalbuto, ASA, EA, MAAA
Enrolled Actuary No.: 20-08116
1236 Brace Rd. Unit E
Cherry Hill, NJ 08034
Phone (856) 795-7777

November 12, 2021

(5) Certification of Plan Sponsor to the Accuracy of the Fair Market of Plan Assets

This asset amount as of June 30, 2021 (the Special Financial Assistance (SFA) measurement date), was developed by taking the asset value as of February 1, 2021 in the amount of \$4,697,005, as seen on the most recent plan financial statement (document labeled: *Audit Draft 7 21.pdf*), and applying the Plan's contributions, other income, PBGC insurance reimbursement, benefit payments, and plan expenses for the five month period ending June 30, 2021 as provided by the Fund Office in the profit and loss statement, which can be seen on the second page of the attached document labeled *Asset Reconcile 707 21.pdf*. This increased the asset value by \$164,717 to \$4,861,722 as of June 30, 2021 (the SFA measurement date).

Therefore, I certify the accuracy of the fair market value of the assets as of June 30, 2021 (the Special Financial Assistance (SFA) measurement date), in the amount of \$4,861,722.

Name: Kevin McCaffrey

Signature: KL McCaffrey

Date: 11-12-2021

Title: Authorized Trustee

- (6) Certification the proposed plan amendment provided under Section B, Item 1d will be timely adopted**

See attached document labeled: *Certification of Adoption 707 PF.pdf*

(7) **Penalty of Perjury Statement Pursuant to PBGC Regulation §4262.6(b)**

Under penalties of perjury under the laws of the United States of America, I declare that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, and such facts are true, correct, and complete.

Name: Kevin McCaffrey

Signature: KL McCaffrey

Date: 11-~~12~~-2021

Title: Authorized Trustee

Statement of Actuarial Assumptions/Methods for the Road Carriers Local 707 Pension Fund's Special Financial Assistance Application

Special Financial Assistance Measurement Date	June 30, 2021
Census Data as of	February 1, 2021
Mortality	Healthy Non Retiree: PRI 2012 Sex Distinct Blue Collar Employee Healthy Retiree: PRI 2012 Sex Distinct Blue Collar Retiree Disabled Retiree: PRI 2012 Sex Distinct Disabled Annuitant
	All tables have Scale MP 2020 Mortality Improvement applied.
Withdrawal	Crocker-Sarason-Straight T-3
Disability	SOA 1973 Transactions, XXVI
Retirement Age Actives	Actives: Sample rates as follows with an additional 70% when participant is first eligible for an unreduced Early Retirement:

<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>
55	2%	61	10%
56	2%	62	30%
57	20%	63	10%
58	5%	64	10%
59	5%	65	100%
60	10%		

Inactive Vested	Based upon Pension Service as follows: <ul style="list-style-type: none"> • Less than 15 years: age 65 • 15-25 years: age 60 • 25 or more years: age 57 or immediately if over age 57
Future Average Contribution Rate	\$3.5172
Future Employment/Contributions	1,344,923 total hours in the Plan Year ending 1/31/2020, decreasing 3% per year for ten years and then decreasing 1% each year thereafter.

Please note our projection of contribution income is inclusive of any expected interest paid to the Fund from YRC as part of the Contribution Deferral Agreement.

The 1,344,923 total hours in the Plan Year ending 1/31/2020 is based on the Plan's total employer contributions plus the interest paid on the YRC Contribution Deferral Agreement divided by the average rate for the year. $(\$5,151,055 + \$258,400)/\$4.02 = 1,344,923$

New Entrant Profile	<u>Age</u>	<u>%Male</u>	<u>%Female</u>	<u>Total</u>
	25	9%	1.0%	10%
	30	27%	1.0%	28%
	40	20%	2.0%	22%
	50	25%	2.0%	27%
	60	13%	0.0%	13%

All new entrants are assumed to have zero credited service.

Definition of Active Any participant completing 250 hours of service in covered employment in a calendar year, excluding those who have retired as of the valuation date

Percent Married 80%

Benefit Form Election 100% choose Life Only, this is the same assumption used in the pre-2021 zone certification. All optional forms are actuarial equivalent to each other, therefore this is reasonable for a 30 year cash flow projection.

Age of Spouse Females are 3 years younger than their spouses

Net Investment Return For SFA Calculation: 5.38%
For minimum funding: 5.75%

Load For Reciprocal Pensioners A 5% load to projected active benefit payments to cover reciprocal retirements (pro rata pensioners) who were not being held as Active or Terminated Vested participants as they gained vested status in the Local 707 Pension Plan from accruing vesting service in a reciprocating Local. The 5% load was developed based on experience studies done showing the liability attributable to new Reciprocal Pensioners was equal to approximately 5% of the Active liability.

Administrative Expenses \$1,250,000 annually increasing 2% per year, with PBGC premiums increasing 35% for the 2031 Plan Year. The expense assumption is limited to 12% of the Plan's benefit payments per PBGC instructions, as the last Plan Year prior to the SFA measurement Date the Plan's benefit payments without the suspension would have been between \$5 million and \$50 million.

Actuarial Value of Assets Market value

Actuarial Cost Method Unit Credit

Rationale for Assumptions

Demographic	The demographic rates utilized are standard tables that approximate recent historical demographic experience, and adjusted to reflect anticipated future experience and professional judgment. A comparison of actual vs. expected decrements, and aggregate liability gain/loss analysis were used to validate the demographic assumptions.
Administrative Expense and Employment	The Administrative Expense and Employment assumptions approximate recent historical experience, and adjusted to reflect anticipated future experience and professional judgment. When appropriate we include the expectations of Trustees and co-professionals for these assumptions.
Investment Return	<p>For minimum funding purposes, the investment return assumption is a long-term estimate that is based on historical experience, future market expectations, and professional judgment. We have utilized the investment manager's capital market expectations, and have compared those expectations with a broader market survey.</p> <p>The investment return assumption for the SFA calculation used was as per PBGC Regulation 4262.4(e)(1)</p>

Justification for Change in Assumptions

<u>Assumption</u>	<u>Prior Assumption</u>	<u>Justification</u>
Mortality	RP-2014 tables with MP-2019 mortality improvement from 2015	The assumption is no longer reasonable as a new mortality table has been published and is more up to date.
Admin Expenses	Was not considered past next Plan Year as the Plan was insolvent	<p>The administrative expense assumption is based on the Plan's pre insolvency expenses. During the Plan's insolvency the expense assumption was left flat as there was no need for future cash flow projections. Once the Plan receives the Special Financial Assistance we assume the Plan's expenses will return to a pre insolvency level.</p> <p>The annual 2% increase per year represents our annual inflation assumption.</p>
New Entrant Profile	Not considered as Plan was insolvent	Based on the new entrant profile of the Plan's experience for the last five years. The actual data used to develop the assumption can be seen in the chart below.
Average Contribution Rate	\$3.32941	The previous assumption is no longer reasonable as the assumed average contribution rate is determined based on the distribution of the active participants at the various contribution rates. We have updated the average contribution rate based on the current distribution of active members.
Future Employment	1,400,000 total hours annually	The previous assumption is no longer reasonable as a look at the last 9 Plan Years, excluding the Plan Year beginning February 1, 2020 (a Plan Year in the "COVID Period" as defined in PBGC instructions) show the Plan's employment units decreased an average of 4.28% per year from 2011 to 2019, see the table below. The new assumption is an annual decline of 3% per from the actual employment units in Plan Year beginning February 1, 2019, for 10 years, and then a 1% decline each year after.

Assumption Change Supporting Information

Future Employment

The chart below shows over last nine years, excluding 2020 a year in the “COVID Period”, the Plan has seen an average decline in employment units of 4.28% per year. Please note we also did not include the Plan Year beginning February 1, 2010 as during that Plan Year the Fund’s largest employer, YRC, did not contribute to the Fund.

Plan Year Beginning 2/1	Employment Units	Ratio to Prior Year
2011	1,816,738.1	
2012	1,711,494.6	0.942
2013	1,795,258.4	1.049
2014	1,732,814.7	0.965
2015	1,734,078.6	1.001
2016	1,569,571.8	0.905
2017	1,562,598.2	0.996
2018	1,268,352.1	0.812
2019	1,280,687.9	1.010
	Geo Avg.	95.7%
	Avg. Decline	4.28%

New Entrants Last Five Years

<u>Age</u>	<u>Males</u>	<u>Females</u>
Under 20	3	1
20-24	32	1
25-29	61	2
30-34	45	3
35-39	41	4
40-44	39	2
45-49	47	4
50-54	51	2
55-59	31	1
60+	<u>19</u>	<u>0</u>
Total	369	20

Application Checklist


v20210708p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

The Application for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with the application.

The information in this Application Checklist, and the Application Checklist itself, are uploaded in PBGC's e-Filing Portal by logging into the e-Filing Portal, going to the Multiemployer Events section and clicking on "Create New ME Filing," and then under "Select a Filing Type," selecting "Application for Financial Assistance – Special.” Note, if you go to the e-Filing Portal and do not see the option "Application for Financial Assistance – Special," this means that the portal is currently closed and PBGC is not accepting applications at this time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC’s website at www.pbgc.gov will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

If a revised application is filed after a denial was received but the application was not withdrawn, the revised application must differ from the denied application only to the extent necessary to address the reasons provided by PBGC for the denial. For the revised application, the filer may, but is not required to, submit an entire application. A revised application for SFA must use the same SFA measurement date, participant census data, and interest rate assumption as were used in the plan's initial application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

If a revised application is filed after an application was withdrawn, the revised application must use the same SFA measurement date, participant census data, and interest rate assumption from the initial application. Upload only the information that changed from the initial application. For all Application Checklist Items that were previously filed that are not being changed, include a statement in the Plan Comments section of the Application Checklist to indicate that the information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Application Checklist

v20210708p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For any Checklist Item where only a portion of the submitted document is responsive, identify the page numbers in the identified document that are responsive.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Supplemental guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Requested File Naming (if applicable): For certain Checklist Items, a specified format for naming the file is requested.

SFA Regulation Reference: Identifies the applicable section of PBGC's regulation.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47 on the Application Checklist.** If there has been a plan merger as described in § 4262.4(f)(1)(ii), you also must provide responses for Checklist Items #48 through #60 on the Application Checklist. If you are required to provide responses for Checklist Items #48 through 60, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #48 through #60 on the Application Checklist. All other plans should not provide responses for Items #48 through #60 of the Application Checklist.

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is required for the three initial questions concerning whether or not this application is a submission of a revised application, or whether the plan has been terminated.

Application Checklist

v20210708p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	The Road Carriers - Local 707 Pension Plan
EIN:	51-6106510
PN:	001
SFA Amount Requested:	\$710,402,487.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
Plan Information, Checklist, and Certifications									
	Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No						
	Is this application a revised application submitted after a plan has withdrawn its application for SFA?	Yes No	No						
	Has this plan been terminated?	Yes No	No		If terminated, provide date of plan termination.				
1.	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	Checklist 707 PF.xlsx			Special Financial Assistance Checklist	Checklist Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.6(a) Section E, Item 1
2.	Does the application include an SFA request cover letter (optional)? Enter N/A if no letter is provided.	Yes N/A	N/A				Financial Assistance Request Letter		Section D, Item 1
3.	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor?	Yes No	Yes	SFA Revised Application 707 21.pdf	1st page after Cover		Financial Assistance Application	§ 4262.6(b)(1)	Section D
4.	Does the application include the required penalties of perjury statement signed by an authorized trustee who is a current member of the board of trustees?	Yes No	Yes	SFA Revised Application 707 21.pdf	Pg 11		Financial Assistance Application	§ 4262.6(b)(2)	Section E, Item 6
5.	Does the application include the name, address, email, and telephone number of the plan sponsor? Does it also include the same contact information for the plan sponsor's duly authorized representatives, including legal counsel and enrolled actuary?	Yes No	Yes	SFA Revised Application 707 21.pdf	Pg 5	Plan's Enrolled Actuary information can be found on page 9	Financial Assistance Application	§ 4262.7(a)	Section D, Item 2
6.	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item 3 of the instructions?	Yes No	Yes	SFA Revised Application 707 21.pdf	Pg 5	Plan is insolvent	Financial Assistance Application	§ 4262.3 § 4262.7(b)	Section D, Item 3
7a.	If the plan claims SFA eligibility under section 4262(b)(1)(C) of ERISA, does the application include a certification from the plan's enrolled actuary that the plan is eligible for SFA which specifically notes the specified year for each component of eligibility (certification of plan status, modified funding percentage, and participant ratio), the detailed derivation of the modified funding percentage, and the derivation of the participant ratio?	Yes No N/A	N/A				Financial Assistance Application	§ 4262.6(c) § 4262.7(b)	Section E, Item 2
7b.	Does the certification in Checklist Item #7a also identify all assumptions and methods (including supporting rationale and, where applicable, reliance on the plan sponsor) used to develop the current value of withdrawal liability that is utilized in the calculation of the modified funded percentage?	Yes No N/A	N/A				Financial Assistance Application	§ 4262.6(c) § 4262.7(b)	Section E, Item 2
8a.	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))?	Yes No N/A	Yes	SFA Revised Application 707 21.pdf	Pg 5	In priority group 1 as Plan is already insolvent	Financial Assistance Application	§ 4262.7(c) § 4262.10(d)(2)	Section D, Item 4

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	The Road Carriers - Local 707 Pension Plan
EIN:	51-6106510
PN:	001
SFA Amount Requested:	\$710,402,487.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
8b.	If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified?	Yes No N/A	N/A			Briefly identify the emergency criteria.	Financial Assistance Application		§ 4262.10(f)	Section D, Item 4
9.	If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group? This item is not required if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d).	Yes No N/A	N/A			This is not applicable as the Plan is insolvent.	Financial Assistance Application		§ 4262.6(c) § 4262.7(c) § 4262.10(d)(2)	Section E, Item 3
10.	Does the application include the information used to determine the amount of requested SFA for the plan based on a deterministic projection and using the actuarial assumptions as described in § 4262.4? Does the application include the following? a. Interest rate used, including supporting details (such as, if applicable, the month selected by plan sponsor to determine the third segment rate used to calculate the interest rate limit) on how it was determined? b. Fair market value of assets on the SFA measurement date? c. For each plan year in the SFA coverage period: i. Separately identify the projected amount of contributions, projected withdrawal liability payments, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and the SFA to be received by the plan)? ii. Separately identify benefit payments described in § 4262.4(b)(1) (excluding the payments in (iii) below), for current retirees and beneficiaries, terminated vested participants not currently receiving benefits, currently active participants, and new entrants? iii. Separately identify benefit payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date? iv. Separately identify administrative expenses expected to be paid using plan assets, excluding the amount owed PBGC under section 4261 of ERISA? d. For each plan year in the SFA coverage period, the projected investment income based on the interest rate in (a) above, and the projected fair market value of assets at the end of each plan year? e. The present value (using the interest rate identified in (a) above) as of the SFA measurement date of each of the separate items provided in (c)(i)-(iv) above? f. SFA amount determined as a lump sum as of the SFA measurement date?	Yes No	Yes	Template 4 707 PF.xlsx			Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4 Pension Plan Name where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.4 § 4262.8(a)(4)	Section C, Item 4
			Yes	Template 4 707 PF.xlsx						
11.	Does the application include the plan's enrolled actuary's certification that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation, including identification of all assumptions and methods used, sources of participant data and census data, and other relevant information? This certification should be calculated reflecting any events and any mergers identified in § 4262.4(f).	Yes No	Yes	SFA Revised Application 707 21.pdf	Pg 8		Financial Assistance Application		§ 4262.4 § 4262.6(c) § 4262.8(a)(4)	Section E, Item 4
12.	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used to calculate the requested SFA amount?	Yes No	Yes	SFA Revised Application 707 21.pdf	Pg 6		Financial Assistance Application		§ 4262.8(a)(6)	Section D, Item 5

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	The Road Carriers - Local 707 Pension Plan
EIN:	51-6106510
PN:	001
SFA Amount Requested:	\$710,402,487.00
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
13.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions is no longer reasonable and why the changed assumptions are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A			Not applicable, as the Plan is eligible under section 4262.3(a)(4)	Financial Assistance Application		§ 4262.5 § 4262.8(b)(1)	Section D, Item 6.a.
14a.	Does the application identify which assumptions (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (except for the interest rate, which is determined as required by § 4262.4(3)(1))? If there are any assumption changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions is no longer reasonable and why the changed assumptions are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions?	Yes No	Yes	SFA Revised Application 707 21.pdf, Template 7 707.xlsx, SFA Assumptions 707 PF.pdf	Pg 4 & Pg 6		Financial Assistance Application		§ 4262.5 § 4262.8(b)(1)	Section D, Item 6.b.
14b.	If a plan-specific mortality table is used for Checklist Item #14a, is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience?	Yes No N/A	N/A				Financial Assistance Application		§ 4262.5 § 4262.8(b)(1)	Section D, Item 6.b.
15a.	Does the application include a certification from the plan sponsor with respect to the accuracy of the amount of the fair market value of assets as of the SFA measurement date? Does the certification reference and include information that substantiates the asset value and any projection of the assets to the SFA measurement date?	Yes No	Yes	SFA Revised Application 707 21.pdf	Pg 9		Financial Assistance Application		§ 4262.8(a)(4)(ii)	Section E, Item 5
15b.	Does the certification in Checklist Item #15a reference and include information that substantiates the asset value and any projection of the assets to the SFA measurement date?	Yes No	Yes	Asset Reconcile 707 21.pdf			Financial Assistance Application		§ 4262.8(a)(4)(ii)	Section E, Item 5
16a.	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	Yes	SFA Revised Application 707 21.pdf	Pg 7		Financial Assistance Application		§ 4262.7(d) § 4262.15	Section D, Item 7 Section C, Item 4(c)(iii)
16b.	If Yes was entered for Checklist Item #16a, does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #16a.	Yes No N/A	Yes	Template 4 707 PF.xlsx			Financial Assistance Application		§ 4262.7(d) § 4262.15	Section D, Item 7 Section C, Item 4(c)(iii)

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	The Road Carriers - Local 707 Pension Plan
EIN:	51-6106510
PN:	001
SFA Amount Requested:	\$710,402,487.00
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
16c.	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #16a and #16b.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.7(d) § 4262.15	Section D, Item 7 Section C, Item 4(c)(iii)
17.	If the SFA measurement date is later than the end of the plan year for the most recent plan financial statements, does the application include a reconciliation of the fair market value of assets from the date of the most recent plan financial statements to the SFA measurement date, showing beginning and ending fair market value of assets, contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income? Enter N/A if the SFA measurement date is not later than the end of the plan year for the most recent plan financial statements.	Yes No N/A	Yes	Asset Reconcile 707 21.pdf			Financial Assistance Application		§ 4262.8(a)(4)(ii)	Section D, Item 8
18.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	These items were provided with the Plan's original application			Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(1)	Section B, Item 1(a)
19.	Does the application include a copy of the executed plan amendment required by section 4262.6(e)(1) of PBGC's special financial assistance regulation?	Yes No	Yes	These items were provided with the Plan's original application			Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(1) § 4262.6(e)(1)	Section B, Item 1(c)
20.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	These items were provided with the Plan's original application			Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(3)	Section B, Item 1(b)
21.	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include a copy of the proposed plan amendment required by § 4262.6(e)(2) and a certification from the plan sponsor that it will be timely executed? Enter N/A if there was no suspension of benefits.	Yes No N/A	Yes	Certification of Adoption 707 PF.pdf			Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(2) § 4262.6(e)(2)	Section B, Item 1(d)
22.	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a statement that the plan was partitioned under section 4233 of ERISA and a copy of the amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned.	Yes No N/A	N/A				Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(1) § 4262.9(b)(2)	Section B, Item 1(e)
23.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	These items were provided with the Plan's original application			Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(3)	Section B, Item 1(f)
24.	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No	Yes	These items were provided with the Plan's original application			Most recent actuarial valuation for the plan	YYYYAVR Pension Plan Name , where "YYYY" is plan year and "Pension Plan Name" is abbreviated version of the plan name	§ 4262.7(e)(5)	Section B, Item 2
25a.	Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No N/A	Yes	These items were provided with the Plan's original application			Rehabilitation plan (or funding improvement plan, if applicable)		§ 4262.7(e)(6)	Section B, Item 3
25b.	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include a supplemental document with these details?	Yes No N/A	N/A				Rehabilitation plan (or funding improvement plan, if applicable)		§ 4262.7(e)(6)	Section B, Item 3

Application to PBGC for Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:	The Road Carriers - Local 707 Pension Plan
EIN:	51-6106510
PN:	001
SFA Amount Requested:	\$710,402,487.00
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
26.	Does the application include the plan's most recent Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)?	Yes No	Yes	These items were provided with the Plan's original application			Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Pension Plan Name, where "YYYY" is the plan year and "Pension Plan Name" is abbreviated version of the plan name.	§ 4262.7(c)(7)	Section B, Item 4
27a.	Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the application filing date? Enter N/A if the plan does not have to provide certifications for any requested plan year.	Yes No N/A	Yes	These items were provided with the Plan's original application			Zone certification	YYYYZoneYYYYMMDD Pension Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.7(c)(8)	Section B, Item 5
27b.	Does the application include documentation for all certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? Enter N/A if the plan entered N/A for Checklist Item #27a.	Yes No N/A	Yes	SFA Revised Application 707 21.pdf			Zone certification		§ 4262.7(c)(8)	Section B, Item 5
27c.	For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item 5(a) through 5(f) of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? Enter N/A if the plan entered N/A for Checklist Item #27a or if the application does not include a certification of critical and declining status.	Yes No N/A	N/A			The Plan is already insolvent	Zone certification		§ 4262.7(c)(8)	Section B, Item 5
28.	Does the application include the most recent account statements for all of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	These items were provided with the Plan's original application			Bank/Asset statements for all cash and investment accounts		§ 4262.7(c)(9)	Section B, Item 6
29.	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	These items were provided with the Plan's original application			Plan's most recent financial statement (audited, or unaudited if audited not available)		§ 4262.7(c)(10)	Section B, Item 7
30.	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability?	Yes No N/A	Yes	SFA Revised Application 707 21.pdf	Pg 2&3		Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(c)(12)	Section B, Item 8
31.	Does the application include information required to enable the plan to receive electronic transfer of funds, if the SFA application is approved? See SFA Instructions, Section B, Item 9.	Yes No N/A	Yes	These items were provided with the Plan's original application			Other		§ 4262.7(c)(11)	Section B, Item 9
32.	Does the application include the plan's projection of expected benefit payments as reported in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed before the application submission date? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1.	Yes No N/A	Yes	Template 1 707 PF.xlsx			Financial assistance spreadsheet (template)	Template 1 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(1)	Section C, Item 1

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	The Road Carriers - Local 707 Pension Plan
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Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
33.	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500, does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2.	Yes No N/A	N/A				Contributing employers	Template 2 Pension Plan Name , where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(2)	Section C, Item 2
34.	Does the application include for each of the most recent 10 plan years immediately preceding the application filing date, the history of total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? Does the history separately show for each of the most recent 10 plan years immediately preceding the application filing date all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3.	Yes No	Yes	Template 3 707 PF.xlsx			Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Pension Plan Name , where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(3)	Section C, Item 3
35.	Does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #10 that shows the amount of SFA that would be determined if the assumptions used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status"), excluding the plan's interest rate which should be the same as used for determining the SFA amount and excluding the CBU assumption and administrative expenses assumption which should reflect the changed assumptions consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions)? Enter N/A if this item is not required because all assumptions used (except the interest rate, CBU assumption and administrative expenses assumption) to determine the requested SFA amount are identical to those used in the pre-2021 certification of plan status and if the changed assumptions for CBUs and administrative expenses are consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. https://www.pbgc.gov/sites/default/files/sfa/SFA-Assumptions-Guidance.pdf See Template 5.	Yes No N/A	Yes	Template 5 707 PF.xlsx			Financial assistance spreadsheet (template)	Template 5 Pension Plan Name , where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(2)	Section C, Item 5
36.	Does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption change, in the same format as for Checklist Item #10? Enter N/A if this item is not required because all assumptions used (except the interest rate, CBU assumption and administrative expenses assumption) to determine the requested SFA amount are identical to those used in the pre-2021 certification of plan status and if the changed assumptions for CBUs and administrative expenses are consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions, or if the requested SFA amount in Checklist Item #10 is the same as the amount shown in the Baseline details of Checklist Item #32. See Template 6.	Yes No N/A	Yes	Template 6 707 PF.xlsx			Financial assistance spreadsheet (template)	Template 6 Pension Plan Name , where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(3)	Section C, Item 6

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

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Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
37a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7.	Yes No N/A	N/A			Plan is eligible under 4262.3(a)(4)	Financial assistance spreadsheet (template)	Template 7 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(1)	Section C, Item 7(a)
37b.	Does Checklist Item #37a include brief explanations as to why using those assumptions is no longer reasonable and why the changed assumptions are reasonable? This should be an abbreviated version of information provided in Checklist Item #13. Enter N/A if the plan entered N/A for Checklist Item #37a. See Template 7.	Yes No N/A	N/A				Financial assistance spreadsheet (template)	Template 7 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(1)	Section C, Item 7(a)
38.	Does the application include a table identifying which assumptions differ from those used in the pre-2021 certification of plan status (except the interest rate used to determine SFA)? Does this item include brief explanations as to why using those original assumptions is no longer reasonable and why the changed assumptions are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions? This should be an abbreviated version of information provided in Checklist Items #14a-b. See Template 7.	Yes No N/A	Yes	Template 7 707 PF.xlsx			Financial assistance spreadsheet (template)	Template 7 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(1)	Section C, Item 7(b)
39a.	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 707 PF.xlsx			Financial assistance spreadsheet (template)	Template 8 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(5)	Section C, Item 8
39b.	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn at the application filing date, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	Template 8 707 PF.xlsx			Financial assistance spreadsheet (template)	Template 8 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(5)	Section C, Item 8
39c.	Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	Template 8 707 PF.xlsx			Financial assistance spreadsheet (template)	Template 8 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(5)	Section C, Item 8
Supplemental Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)										
40a.	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials? Enter N/A if the plan has not experienced an event or merger.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	The Road Carriers - Local 707 Pension Plan
EIN:	51-6106510
PN:	001
SFA Amount Requested:	\$710,402,487.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
40b.	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger? Enter N/A if the plan has not experienced a transfer or merger event.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
41a.	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA provided in Checklist Item #1 is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the plan has not experienced any event.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
41b.	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #41a. Enter N/A if the event described in Checklist Item #41a was not a merger.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
42a.	Does the application include a supplemental version of Checklist Item #6 that shows the determination of SFA eligibility as if any events had not occurred? Enter N/A if the plan has not experienced any event.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
42b.	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #42a. Enter N/A if the event described in Checklist Item #42a was not a merger.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
43a.	Does the application include a supplemental certification from the plan's enrolled actuary with respect to the plan's SFA eligibility (see Checklist Item #7), but with eligibility determined as if any events had not occurred? Enter N/A if the plan has not experienced any event.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
43b.	For any merger, does the application include supplemental certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #43a. Also enter N/A if the event described in Checklist Item #43a was not a merger.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
44a.	Does the application include a supplemental version of Checklist Item #10 that shows the determination of the SFA amount as if any events had not occurred? See Template 4. Enter N/A if the plan has not experienced any events.	Yes No N/A	N/A				Projections for special financial assistance (estimated income, benefit payments and expenses)	For supplemental submission due to any event: <i>Template 4 Pension Plan Name Supp</i> where "Pension Plan Name" is an abbreviated version of the plan name. For a supplemental submission due to a merger, <i>Template 4 Pension Plan Name Merged</i> , where "Pension Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	The Road Carriers - Local 707 Pension Plan
EIN:	51-6106510
PN:	001
SFA Amount Requested:	\$710,402,487.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
44b.	For any merger, does the application show the SFA determination for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? See Template 4. Enter N/A if the plan entered N/A for Checklist Item #44a. Also enter N/A if the event described in Checklist Item #44a was not a merger.	Yes No N/A	N/A				Projections for special financial assistance (estimated income, benefit payments and expenses)	For a supplemental submission due to a merger, <i>Template 4 Pension Plan Name Merged</i> , where "Pension Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C
45a.	Does the application include a supplemental certification from the plan's enrolled actuary with respect to the plan's SFA amount (see Checklist Item #11), but with the SFA amount determined as if any events had not occurred? Enter N/A if the plan has not experienced any events.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
45b.	Does this certification clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45a.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
45c.	For any merger, does the application include supplemental certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #45a. Also enter N/A if the event described in Checklist Item #45a was not a merger.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
45d.	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45a. Enter N/A if the event described in Checklist Item #45a was not a merger.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
46a.	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
46b.	Does this demonstration also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #46a.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	The Road Carriers - Local 707 Pension Plan
EIN:	51-6106510
PN:	001
SFA Amount Requested:	\$710,402,487.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
47a.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
47b.	Yes No N/A	N/A				Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E

Supplemental Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #48 through #60. If you are required to complete Checklist Items #48 through #60, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #48 through #60. All other plans should not provide any responses for Checklist Items #48 through #60.

48.	Yes No N/A	N/A				Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #18 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
49.	Yes No N/A	N/A				Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #20 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
50.	Yes No N/A	N/A				Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #23 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
51.	Yes No N/A	N/A			Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Pension Plan Name Merged, where "YYYY" is plan year and "Pension Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
52.	Yes No N/A	N/A				Rehabilitation plan (or funding improvement plan, if applicable)	Use same naming convention as for Checklist Item #25 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	The Road Carriers - Local 707 Pension Plan
EIN:	51-6106510
PN:	001
SFA Amount Requested:	\$710,402,487.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
53.	In addition to the information provided with Checklist Item #26, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A				Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Pension Plan Name Merged, where "YYYY" is the plan year and "Pension Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
54.	In addition to the information provided with Checklist Item #27, does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A			Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Pension Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
55.	In addition to the information provided with Checklist Item #28, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A				Bank/Asset statements for all cash and investment accounts	Use same naming convention as for Checklist Item #28 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
56.	In addition to the information provided with Checklist Item #29, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A				Plan's most recent financial statement (audited, or unaudited if audited not available)	Use same naming convention as for Checklist Item #29 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
57.	In addition to the information provided with Checklist Item #30, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A				Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #30 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
58.	In addition to the information provided with Checklist Item #32, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A	N/A				Financial assistance spreadsheet (template)	Template 1 Pension Plan Name Merged, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C
59.	In addition to the information provided with Checklist Item #33, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A	N/A				Contributing employers	Template 2 Pension Plan Name Merged, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C
60.	In addition to the information provided with Checklist Item #34, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No	N/A				Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Pension Plan Name Merged, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C

Road Carriers Local 707 Pension Fund

Reconciliation of Fair Market Value of Assets as of 6/30/2021

Market Value of Assets

A	Beginning Value as of 2/1/2021	\$	4,697,005
B	Income		
1	Contributions		1,944,959
2	Employer Withdrawal Liabiliy		-
3	Other		6,980
4	Total Income	\$	1,951,938
C	Insurance Reimbursement-PBGC		6,397,600
D	Investment Income		-
E	Benefits Paid		(8,054,607)
F	Expenses		(130,214)
G	Ending Value as of 6/30/2021 (A + B4 + C + D + E + F)	\$	4,861,722

10:55 AM
08/06/21
Accrual Basis

Road Carriers Local 707 Pension Fund
Profit & Loss
February through June 2021

	<u>Feb - Jun 21</u>
Ordinary Income/Expense	
Income	
6800-00 · Employer Contributions	1,846,168.36
6815-00 · Interest-Employer Contribution	98,790.15
6830-00 · Miscellaneous Income	6,979.51
6850-00 · Pensioner Refunds	3,666.65
6870-00 · Insurance Reimbursement-PBGC	6,397,600.00
Total Income	<u>8,353,204.67</u>
Expense	
7920-00 · General Expense	1,150.00
7921-00 · Paypro Charges	605.04
7924-00 · Accounting	14,960.00
7930-00 · Pension Benefits-Retirees	8,058,273.25
7941-00 · Employee Pension & Welfare	28,899.68
7945-00 · Legal	20,913.00
7949-00 · Consulting And Actuarial Svcs	16,250.00
7955-00 · Administrator Reimbursement	7,415.44
7967-00 · Leased Equipment	847.11
7972-03 · Repairs and Maintenance	15,220.87
7972-08 · Office Rent	15,226.30
7975-00 · General Insurance	2,847.55
7976-00 · Telephone Expense	1,659.53
7977-00 · Stationary, Printing & Office	2,090.45
7978-00 · Office Postage	279.47
7982-00 · Data Processing	1,850.00
Total Expense	<u>8,188,487.69</u>
Net Ordinary Income	<u>164,716.98</u>
Net Income	<u><u>164,716.98</u></u>

**ROAD CARRIERS LOCAL 707
PENSION FUND**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

JANUARY 31, 2021 AND 2020

	2021	2020
ASSETS		
RECEIVABLES		
Employer contributions, net (see Note 8)	\$ 375,596	\$ 409,691
Contribution deferral agreement (see Note 8)	629,561	744,356
Other	15,196	15,196
Total receivables	1,020,353	1,169,243
OTHER		
Cash	3,438,993	3,618,540
Property and equipment - net	2,543	573
Prepaid expenses	322,235	301,096
Total other	3,763,771	3,920,209
Total assets	4,784,124	5,089,452
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accrued administrative expenses	38,866	90,845
Due to related entities	48,253	106,782
Total liabilities	87,119	197,627
NET ASSETS AVAILABLE FOR BENEFITS	\$ 4,697,005	\$ 4,891,825

**ROAD CARRIERS LOCAL 707
PENSION FUND**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED JANUARY 31, 2021 AND 2020

	2021	2020
ADDITIONS		
Contributions		
Employer	\$ 4,421,107	\$ 5,062,562
Withdrawal liability	1,500	-
Interest - contribution deferral agreement (see Note 8)	245,076	258,400
Other	8,230	1,058
Total contributions	4,675,913	5,322,020
PBGC reimbursements	15,481,000	14,845,700
Class action settlements	-	1,823
Total additions	20,156,913	20,169,543
DEDUCTIONS		
Cost of benefits		
Pension benefits	19,478,811	19,927,937
Administrative expenses	872,922	895,571
Total deductions	20,351,733	20,823,508
NET INCREASE (DECREASE)	(194,820)	(653,965)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	4,891,825	5,545,790
End of year	\$ 4,697,005	\$ 4,891,825

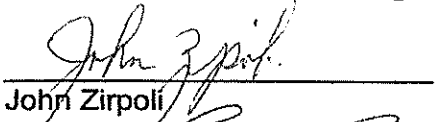
CERTIFICATION OF ADOPTION

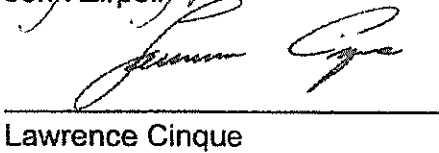
The Trustees of the Road Carriers- Local 707 Pension Plan (the "Plan"), as the plan sponsors of the Plan under the Employee Retirement Income Security Act of 1974, as amended ("ERISA") hereby certify that the proposed Amendment to the Plan attached hereto will be timely adopted upon approval by the Pension Benefit Guaranty Corporation of the Plan's application for Special Financial Assistance.

Dated: August 6, 2021

UNION TRUSTEES

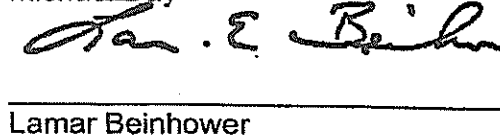

Kevin McCaffrey


John Zirpoli


Lawrence Cinque

EMPLOYER TRUSTEES


Michael Day


Lamar Beinhower

PROPOSED AMENDMENT
TO THE
ROAD CARRIERS - LOCAL 707 PENSION PLAN

This Amendment to the Road Carriers- Local 707 Pension Plan (the "Plan") is made on this __ day of _____ 2021 by the Board of Trustees of the Plan (the "Trustees").

WHEREAS, the Plan was initially established effective December 1, 1950 and thereafter amended from time to time; and

WHEREAS, the Plan is currently maintained pursuant to an amended and restated Plan document that became effective January 1, 2015 and amendments thereto; and

WHEREAS, the Plan was determined to be insolvent as of the plan year beginning February 1, 2017 and

WHEREAS, as a result of the Plan's insolvency, the Plan suspended benefits for participants and beneficiaries pursuant to Section 4245(a) of the Employee Retirement Income Security Act of 1974 as amended ("ERISA), 29 U.S.C. §1426, effective February 1, 2017; and

WHEREAS, the Plan applied for and was granted special financial assistance pursuant to the American Rescue Plan of 2021 and the Interim Final Rule issued by the Pension Benefit Guaranty Corporation as guidance effective July 9, 2021 (the "Final Rule"); and

WHEREAS, as a condition of receiving such special financial assistance, the Plan must reinstate all benefits previously suspended due to insolvency and repay benefits previously suspended to any participants or beneficiaries who are in pay status as of the date that the special financial assistance is paid; and

WHEREAS, Article 10 of the Plan permits the Trustees to amend the Plan from time to time; and

WHEREAS, the Trustees desire to amend the Plan in accordance with applicable law and the provisions of the Plan to comply with the conditions under which it will receive special financial assistance;

NOW THEREFORE, BE IT RESOLVED, that Article 14 of the Plan is amended to insert a new Section 14.2, to provide as follows:

Section 14.2. Reinstatement of Benefits.

(1) All benefits that were suspended for participants and beneficiaries pursuant to Section 4245(a) of ERISA, shall be reinstated effective as of the first month in which the special financial assistance is paid to the Plan.

(2) The Plan shall make payments equal to the amounts of benefits previously suspended to any participants or beneficiaries who are in pay status as of the date that the special financial assistance is paid.

(3) The payments in subsection (2) above shall be made to each eligible participant and beneficiary in a single lump sum no later than 3 months after the date that the special financial assistance is paid to the Plan.

(4) The Board of Trustees of the Plan, as the Plan sponsor, shall issue notices of reinstatement to all participants and beneficiaries whose benefits were previously suspended and then reinstated in accordance with section 4262(k) of ERISA, consistent with the requirements for such notices published by the Pension Benefit Guaranty Corporation ("PBGC").

(5) The Plan shall advise all eligible participants and beneficiaries of their rights to roll over the lump sum payments described in subsection (3) above in accordance with IRS Notice 2020-62.

IN WITNESS THEREOF, the Trustees have caused this Amendment to be executed as of _____, 2021.

UNION TRUSTEES

EMPLOYER TRUSTEES

Kevin Mc Caffrey

Michael Day

John Zirpoli

Lamar Beinhower

Lawrence Cinque

TEMPLATE 1

File name: *Template 1 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name. v20210706p

Form 5500 Projection

For supplemental submission due to merger under § 4262.4(f)(1)(ii): *Template 1 Pension Plan Name Merged*, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

For the 2018 plan year until the most recent plan year for which the Form 5500 is required to be filed, provide the projection of expected benefit payments as required to be attached to the Form 5500 Schedule MB if the response to line 8b(1) of the Form 5500 Schedule MB is "Yes."

PLAN INFORMATION

Abbreviated Plan Name:	707 PF	
EIN:	51-6106510	
PN:	001	

Complete for each Form 5500 that has been filed prior to the date the SFA application is submitted*.

	2018 Form 5500	2019 Form 5500	2020 Form 5500	2021 Form 5500	2022 Form 5500	2023 Form 5500	2024 Form 5500	2025 Form 5500
Plan Year Start Date								
Plan Year End Date								
Plan Year	Expected Benefit Payments							
2019	\$20,060,328	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2020	\$21,500,231	\$21,500,231	N/A	N/A	N/A	N/A	N/A	N/A
2021	\$21,346,006	\$21,346,006		N/A	N/A	N/A	N/A	N/A
2022	\$21,380,245	\$21,380,245			N/A	N/A	N/A	N/A
2023	\$21,286,125	\$21,286,125				N/A	N/A	N/A
2024	\$21,141,768	\$21,141,768					N/A	N/A
2025	\$20,905,142	\$20,905,142						N/A
2026	\$20,634,140	\$20,634,140						
2027	\$20,303,688	\$20,303,688						
2028	\$19,874,478	\$19,874,478						
2029	N/A	\$19,418,805						
2030	N/A	N/A						
2031	N/A	N/A	N/A					
2032	N/A	N/A	N/A	N/A				
2033	N/A	N/A	N/A	N/A	N/A			
2034	N/A	N/A	N/A	N/A	N/A	N/A		
2035	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

* Adjust column headers as may be needed due to any changes in the plan year since 2018 and provide supporting explanation. For example, assume the plan has a calendar year plan year, but effective 10/1/2019 the plan year is changed to begin on October 1. For 2019 there will be two 2019 Forms - one for the short plan year from 1/1/2019 to 9/30/2019, and another for the plan year 10/1/2019 to 9/30/2020. For this example, modify the table to show a separate column for each of the separate Forms 5500, and identify the plan year period for each filing.

TEMPLATE 3

Historical Plan Information

File name: *Template 3 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

v20210706p

For supplemental submission due to merger under § 4262.4(f)(1)(ii): *Template 3 Pension Plan Name Merged*, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Provide historical plan information for each of the most recent 10 plan years immediately preceding the application filing date that separately identifies: total contributions, total contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rates, and number of active participants at the beginning of each plan year. Also show separately for each of the most recent 10 plan years immediately preceding the application filing date all other sources of non-investment income, including, if applicable, withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if any), and other identifiable contribution streams.

If the sum of all contributions and withdrawal liabilities shown on this table does not equal the amount shown as contributions credited to the funding standard account on the plan year Schedule MB of Form 5500, include an explanation as a footnote to this table.

PLAN INFORMATION

Abbreviated Plan Name:	707 PF
EIN:	51-6106510
PN:	001

Unit (e.g. hourly, weekly)	Hourly
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All Other Sources of Non-Investment Income

Plan Year (in order from oldest to most recent)	Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments Collected	Number of Active Participants at Beginning of Plan Year
2010	09/01/2010	08/31/2011	\$2,934,162	379,532	\$7.73			\$164,946	\$2,924,375.00	1,008
2011	09/01/2011	08/31/2012	\$5,206,987	1,816,738	\$3.11			\$1,176,712	-\$3,174,492.00	870
2012	09/01/2012	08/31/2013	\$5,259,525	1,711,495	\$3.32			\$416,681	\$567,454.00	880
2013	09/01/2013	08/31/2014	\$5,655,782	1,795,258	\$3.15			\$39,231	\$433,265.00	869
2014	09/01/2014	01/31/2015	\$2,316,961	1,732,815	\$3.21			\$6,054	\$170,442.00	835
2015	02/01/2015	01/31/2016	\$5,574,872	1,734,079	\$3.21			\$505,317	\$522,013.00	751
2016	02/01/2016	01/31/2017	\$5,386,064	1,569,572	\$3.43			\$439,925	\$914,095.00	715
2017	02/01/2017	01/31/2018	\$6,625,854	1,562,598	\$4.24			\$1,761,172	\$17,294.00	699
2018	02/01/2018	01/31/2019	\$5,101,477	1,268,352	\$4.02			\$227,540	\$0.00	667
2019	02/01/2019	01/31/2020	\$5,151,055	1,280,688	\$4.02			\$431,188	\$0.00	787

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

TEMPLATE 4
SFA Determination

v20210824p

File name: *Template 4 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

For supplemental submission due to a merger under § 4262.4(f)(1)(ii): *Template 4 Pension Plan Name Merged*, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

For supplemental submission due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4 Pension Plan Name Supp*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 4 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide information used to determine the amount of requested SFA for the plan based on a deterministic projection and using the actuarial assumptions as described in § 4262.4 of PBGC's special financial assistance regulation. The information to be provided is:

NOTE: All items below are provided on sheet '4-3 SFA Details' unless otherwise noted.

- a. Interest rate used (the "SFA interest rate"), including supporting details on how it was determined. If such interest rate is the limit described in section 4262(e)(3) of ERISA, identify the month selected by the plan to determine the third segment rate used to calculate the limit. [*Sheet: 4-1 SFA Interest Rate*]
- b. Fair market value of assets on the last day of the calendar quarter immediately preceding the date the application is filed (the "SFA measurement date").
- c. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):
 - i. Separately identify the projected amount of contributions, projected withdrawal liability payments, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
 - ii. Separately identify benefit payments described in § 4262.4(b)(1) of PBGC's special assistance regulation (excluding the payments in (c)(iii) below) for current retirees and beneficiaries, terminated vested participants not currently receiving benefits, currently active participants and new entrants. [*Sheet: 4-2 SFA Ben Pmts*]
 - iii. Separately identify payments described in § 4262.4(b)(1) of PBGC's special financial assistance regulation attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date. [Also see applicable examples in Section C, Item 4(c)(iii) of the SFA instructions.]
 - iv. Separately identify administrative expenses expected to be paid using plan assets, excluding the amount owed PBGC under section 4261 of ERISA.
- d. For each plan year in the SFA coverage period, the projected investment income based on the interest rate in (a) above, and the projected fair market value of plan assets at the end of each plan year.
- e. The present value (using the interest rate identified in (a) above) as of the SFA measurement date of each of the separately provided items in (c)(i)-(iv) above.
- f. SFA amount determined as a lump sum as of the SFA measurement date. As described in § 4262.4(a) of PBGC's special financial assistance regulation, this amount equals the excess (if any) of the SFA-eligible plan obligations (the present value of the items in (c)(ii) through (c)(iv)) over the SFA-eligible plan resources (item (b) plus the present value of the items in (c)(i)).

Additional instructions for each individual worksheet:

Sheet

4-1 SFA Determination - SFA Interest Rate

See instructions on 4-1 SFA Interest Rate.

4-2 SFA Determination - SFA Benefit Payments

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, SFA interest rate),
- Year-by-year deterministic projection of benefit payments, and
- Present values as of the SFA measurement date, using the SFA interest rate.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), separately identify benefit payments described in § 4262.4(b)(1) of PBGC's special assistance regulation for current retirees and beneficiaries, terminated vested participants not currently receiving benefits, currently active participants and new entrants. On this Sheet 4-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245 of ERISA, the benefit payments in this Sheet 4-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4-2 should reflect fully restored prospective benefits.

Benefit payments to be paid to participants to restore previously suspended benefits should not be included on this Sheet 4-2, and are separately shown on Sheet 4-3 in the Column (7). All reinstatement of benefits should be shown assuming such reinstatements are paid beginning as of the SFA measurement date (or on the SFA measurement date, for lump sum reinstatement of prior suspended benefits).

Provide the present value as of the SFA measurement date of each separate set of benefit payments, using the limited SFA interest rate from Sheet 4-1. On this sheet, show the present values as positive amounts.

Except for the first row in the projection exhibit below, each row must include the full plan year of the indicated information up to the plan year ending in 2051. This first row may be less than a full plan year of information. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4-3 SFA Determination - SFA Details

On this sheet, you will provide:

--Basic plan information (plan name, EIN/PN, SFA measurement date, SFA interest rate),

--Year-by-year deterministic projection, and

--Present values as of the SFA measurement date, using the SFA interest rate.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (10). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245 of ERISA, Column (7) should show the benefit payments to be made to restore the past benefits that have been suspended. These amounts should be determined as if such reinstatements are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor decides to make payments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the reinstatement is paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (6); Column (7) is only for reinstatement of past benefits that were suspended.

Provide the present values as of the SFA measurement date of each of the projections in Columns (3) through (8), using the limited SFA interest rate from Sheet 4-1. Show the present values as the same sign (positive or negative) as the projected amounts (e.g., benefit payments are negative on this Sheet 4-3, and the present value of benefit payments should also be negative).

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. This first row may be less than a full plan year of information. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

Version Updates

Version	Date updated	
v20210824p	08/24/2021	On 4-1 SFA Interest Rate sheet, the wording in cell A19 was updated and additional details were added to cell D19. Also on this sheet, minor formatting changes were made to many of the cells with red text.
v20210820p	08/20/2021	On 4-1 SFA Interest Rate sheet, the link in cell D19 was removed.
v20210706p	07/06/2021	

TEMPLATE 4 - Sheet 4-1
SFA Determination - Interest Rate

v20210824p

Provide the SFA interest rate used, including supporting details on how it was determined.

PLAN INFORMATION

Abbreviated Plan Name:	707 PF	
EIN:	51-6106510	
PN:	001	
Application Submission Date:	08/13/2021	
SFA measurement date:	06/30/2021	Last day of the calendar quarter immediately preceding the application submission date.
Last day of first plan year ending after the measurement date:	01/31/2022	

SFA Interest Rate Used	5.38%
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Input amount used in determination of SFA.

Development of interest rate limit:

Plan Interest Rate:	5.75%
Month used for interest rate (<i>month in which application is filed or the 3 preceding months</i>):	Aug-21
ERISA Section 303(h)(2)(C)(iii) rate disregarding modifications made under clause (iv) of such section:	3.38%
Interest Rate Limit (<i>3rd Segment rate plus 200 basis points</i>):	5.38%

Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.

Month is selected by the plan sponsor.

24-month average third segment rate for selected month without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable third segment rate for August 2021 is 3.38%. That rate was issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").

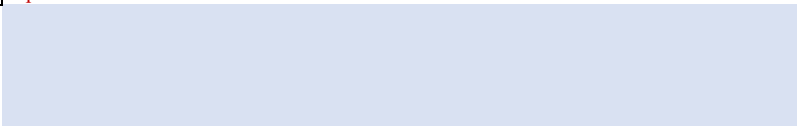
It is also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

This amount is calculated based on the other information entered.

SFA Interest Rate Calculation (<i>Lesser of Plan Interest Rate and Interest Rate Limit</i>):	5.38%
SFA Interest Rate Match Check:	Match

This amount is calculated based on the other information entered.

If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.



TEMPLATE 4 - Sheet 4-2
SFA Determination - Benefit Payments

v20210824p

See Supplemental Instructions for Sheet 4-2 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	707 PF
EIN:	51-6106510
PN:	001
SFA Measurement Date:	06/30/2021
SFA Interest Rate:	5.38%

On this Sheet 4-2, show all benefit payment amounts and present values as positive amounts.

PRESENT VALUE as of the Measurement Date of Projected Benefit Payments for:

Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
\$432,993,813	\$63,504,137	\$123,306,647	\$3,193,455	\$622,998,052

PROJECTED BENEFIT PAYMENTS for:

Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
07/01/2021	01/31/2022	\$27,684,884	\$548,651	\$1,861,185	\$0	\$30,094,720
02/01/2022	01/31/2023	\$43,679,640	\$1,749,413	\$7,617,516	\$0	\$53,046,569
02/01/2023	01/31/2024	\$42,326,150	\$2,150,320	\$8,374,396	\$0	\$52,850,866
02/01/2024	01/31/2025	\$40,923,855	\$2,661,917	\$8,769,070	\$0	\$52,354,842
02/01/2025	01/31/2026	\$39,468,771	\$3,114,848	\$9,135,604	\$0	\$51,719,223
02/01/2026	01/31/2027	\$37,977,907	\$3,633,699	\$9,370,031	\$0	\$50,981,637
02/01/2027	01/31/2028	\$36,464,015	\$4,045,764	\$9,503,033	\$17,897	\$50,030,710
02/01/2028	01/31/2029	\$34,920,467	\$4,388,500	\$9,605,575	\$44,487	\$48,959,030
02/01/2029	01/31/2030	\$33,351,333	\$4,789,985	\$9,540,959	\$51,065	\$47,733,342
02/01/2030	01/31/2031	\$31,761,039	\$5,013,020	\$9,526,609	\$56,491	\$46,357,159
02/01/2031	01/31/2032	\$30,154,398	\$5,272,521	\$9,340,604	\$62,347	\$44,829,870
02/01/2032	01/31/2033	\$28,536,718	\$5,515,827	\$9,247,279	\$66,247	\$43,366,070
02/01/2033	01/31/2034	\$26,913,782	\$5,730,721	\$9,130,602	\$71,624	\$41,846,728
02/01/2034	01/31/2035	\$25,291,906	\$5,684,269	\$8,981,650	\$78,440	\$40,036,265
02/01/2035	01/31/2036	\$23,677,892	\$5,847,817	\$8,836,118	\$85,301	\$38,447,127
02/01/2036	01/31/2037	\$22,078,837	\$5,849,856	\$8,667,572	\$92,204	\$36,688,468
02/01/2037	01/31/2038	\$20,501,810	\$5,754,755	\$8,453,987	\$205,247	\$34,915,798
02/01/2038	01/31/2039	\$18,953,830	\$5,701,973	\$8,236,983	\$370,854	\$33,263,640
02/01/2039	01/31/2040	\$17,441,925	\$5,622,242	\$8,037,617	\$425,114	\$31,526,897
02/01/2040	01/31/2041	\$15,973,044	\$5,511,283	\$7,818,356	\$475,305	\$29,777,987
02/01/2041	01/31/2042	\$14,553,969	\$5,400,999	\$7,547,546	\$522,753	\$28,025,267
02/01/2042	01/31/2043	\$13,191,007	\$5,240,540	\$7,273,773	\$560,019	\$26,265,339
02/01/2043	01/31/2044	\$11,889,911	\$5,114,874	\$7,021,983	\$611,766	\$24,638,534
02/01/2044	01/31/2045	\$10,655,800	\$4,929,700	\$6,745,228	\$681,986	\$23,012,714
02/01/2045	01/31/2046	\$9,493,007	\$4,738,953	\$6,449,188	\$753,605	\$21,434,753
02/01/2046	01/31/2047	\$8,405,105	\$4,536,876	\$6,122,018	\$815,906	\$19,879,904
02/01/2047	01/31/2048	\$7,394,810	\$4,328,547	\$5,821,702	\$914,607	\$18,459,666
02/01/2048	01/31/2049	\$6,463,762	\$4,093,630	\$5,504,900	\$1,033,625	\$17,095,917
02/01/2049	01/31/2050	\$5,612,525	\$3,838,561	\$5,185,670	\$1,208,889	\$15,845,645
02/01/2050	01/31/2051	\$4,840,563	\$3,579,732	\$4,887,570	\$1,421,790	\$14,729,656

TEMPLATE 4 - Sheet 4-3

v20210824p

SFA Determination - Details

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	707 PF
EIN:	51-6106510
PN:	001
SFA Measurement Date:	06/30/2021
SFA Interest Rate:	5.38%

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:								
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)	
Fair Market Value as of the SFA Measurement Date	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]
\$4,861,722	\$710,402,487	\$53,324,337	\$0	\$0	(\$622,998,052)	(\$121,316,426)	(\$24,274,068)	\$0

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Plan Year Start Date	Plan Year End Date	Fair Market Value of Assets at Beginning of Plan Year	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year
07/01/2021	01/31/2022	\$4,861,722	\$710,402,487	\$2,596,299	\$0	\$0	-\$30,094,720	-\$121,316,426	-\$1,119,786	\$17,992,121	\$583,321,696
02/01/2022	01/31/2023	\$583,321,696		\$4,317,275	\$0	\$0	-\$53,046,569	-\$1,275,000	\$30,037,592	\$563,354,994	
02/01/2023	01/31/2024	\$563,354,994		\$4,187,757	\$0	\$0	-\$52,850,866	-\$1,300,500	\$28,964,478	\$542,355,862	
02/01/2024	01/31/2025	\$542,355,862		\$4,062,124	\$0	\$0	-\$52,354,842	-\$1,326,510	\$27,843,988	\$520,580,623	
02/01/2025	01/31/2026	\$520,580,623		\$3,940,260	\$0	\$0	-\$51,719,223	-\$1,353,040	\$26,685,587	\$498,134,207	
02/01/2026	01/31/2027	\$498,134,207		\$3,822,052	\$0	\$0	-\$50,981,637	-\$1,380,101	\$25,493,903	\$475,088,424	
02/01/2027	01/31/2028	\$475,088,424		\$3,707,391	\$0	\$0	-\$50,030,710	-\$1,407,703	\$24,275,793	\$451,633,195	
02/01/2028	01/31/2029	\$451,633,195		\$3,596,169	\$0	\$0	-\$48,959,030	-\$1,435,857	\$23,038,980	\$427,873,457	
02/01/2029	01/31/2030	\$427,873,457		\$3,488,284	\$0	\$0	-\$47,733,342	-\$1,464,574	\$21,790,003	\$403,953,828	
02/01/2030	01/31/2031	\$403,953,828		\$3,453,401	\$0	\$0	-\$46,357,159	-\$1,493,865	\$20,538,420	\$380,094,625	
02/01/2031	01/31/2032	\$380,094,625		\$3,418,867	\$0	\$0	-\$44,829,870	-\$1,572,219	\$19,292,842	\$356,404,245	
02/01/2032	01/31/2033	\$356,404,245		\$3,384,678	\$0	\$0	-\$43,366,070	-\$1,603,663	\$18,055,910	\$332,875,101	
02/01/2033	01/31/2034	\$332,875,101		\$3,350,832	\$0	\$0	-\$41,846,728	-\$1,635,736	\$16,829,140	\$309,572,608	
02/01/2034	01/31/2035	\$309,572,608		\$3,317,323	\$0	\$0	-\$40,036,265	-\$1,668,451	\$15,622,385	\$286,807,601	
02/01/2035	01/31/2036	\$286,807,601		\$3,284,150	\$0	\$0	-\$38,447,127	-\$1,701,820	\$14,438,586	\$264,381,389	
02/01/2036	01/31/2037	\$264,381,389		\$3,251,309	\$0	\$0	-\$36,688,468	-\$1,735,856	\$13,277,565	\$242,485,939	
02/01/2037	01/31/2038	\$242,485,939		\$3,218,795	\$0	\$0	-\$34,915,798	-\$1,770,573	\$12,145,466	\$221,163,828	
02/01/2038	01/31/2039	\$221,163,828		\$3,186,608	\$0	\$0	-\$33,263,640	-\$1,805,984	\$11,040,961	\$200,321,773	
02/01/2039	01/31/2040	\$200,321,773		\$3,154,741	\$0	\$0	-\$31,526,897	-\$1,842,104	\$9,964,548	\$180,072,061	
02/01/2040	01/31/2041	\$180,072,061		\$3,123,194	\$0	\$0	-\$29,777,987	-\$1,878,946	\$8,920,319	\$160,458,641	
02/01/2041	01/31/2042	\$160,458,641		\$3,091,962	\$0	\$0	-\$28,025,267	-\$1,916,525	\$7,910,414	\$141,519,225	
02/01/2042	01/31/2043	\$141,519,225		\$3,061,042	\$0	\$0	-\$26,265,339	-\$1,954,856	\$6,936,953	\$123,297,026	
02/01/2043	01/31/2044	\$123,297,026		\$3,030,432	\$0	\$0	-\$24,638,534	-\$1,993,953	\$5,998,485	\$105,693,456	
02/01/2044	01/31/2045	\$105,693,456		\$3,000,128	\$0	\$0	-\$23,012,714	-\$2,033,832	\$5,093,259	\$88,740,298	
02/01/2045	01/31/2046	\$88,740,298		\$2,970,126	\$0	\$0	-\$21,434,753	-\$2,074,509	\$4,221,725	\$72,422,887	
02/01/2046	01/31/2047	\$72,422,887		\$2,940,425	\$0	\$0	-\$19,879,904	-\$2,115,999	\$3,383,759	\$56,751,168	
02/01/2047	01/31/2048	\$56,751,168		\$2,911,021	\$0	\$0	-\$18,459,666	-\$2,158,319	\$2,576,896	\$41,621,100	
02/01/2048	01/31/2049	\$41,621,100		\$2,881,911	\$0	\$0	-\$17,095,917	-\$2,051,510	\$1,801,673	\$27,157,256	
02/01/2049	01/31/2050	\$27,157,256		\$2,853,092	\$0	\$0	-\$15,845,645	-\$1,901,477	\$1,060,411	\$13,323,637	
02/01/2050	01/31/2051	\$13,323,637		\$2,824,561	\$0	\$0	-\$14,729,656	-\$1,767,559	\$349,017	\$0	

TEMPLATE 5

v20210706p

Baseline

File name: *Template 5 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 5 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5 is not required if all assumptions used (except the interest rate, Contribution Base Unit (CBU) assumption and administrative expenses assumption) to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status") and if the changed assumptions for CBUs and administrative expenses are consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

Provide a separate deterministic projection ("Baseline") in the same format as Template 4 (Sheets 4-2 and 4-3 only) that shows the amount of SFA that would be determined if all underlying assumptions used in the projection were the same as those used in the pre-2021 certification of plan status, excluding the plan's interest rate which should be the same as used in Template 4 (see sheet 4-1) and excluding the CBU assumption and administrative expenses assumption which should reflect the changed assumptions consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions..

For purposes of this Template 5, any assumption change made in accordance with Section III, Acceptable Assumption Changes, of PBGC's guidance on Special Financial Assistance Assumptions should be reflected in this Baseline calculation of the SFA amount and supporting projection information. See examples in the SFA instructions for Section C, Item 5.

Additional instructions for each individual worksheet:

Sheet

5-1 Baseline - Benefit Payments

See Template 4 instructions for Sheet 4-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5-2 Baseline - Details

See Template 4 instructions for Sheet 4-3, except provide the projections and present value information used to determine the Baseline SFA amount.

TEMPLATE 5 - Sheet 5-1

v20210706p

Baseline - Benefit Payments

See Supplemental Instructions for Sheet 4-2 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	707 PF
EIN:	51-6106510
PN:	001
SFA Measurement Date:	06/30/2021
SFA Interest Rate:	5.38%

On this Sheet 5-1, show all benefit payment amounts and present values as positive amounts.

PRESENT VALUE as of the Measurement Date of Projected Benefit Payments for:

Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
\$432,993,813	\$63,504,137	\$123,306,647	\$4,369,849	\$624,174,446

PROJECTED BENEFIT PAYMENTS for:

Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
07/01/2021	01/31/2022	\$27,684,884	\$548,651	\$1,861,185	\$0	\$30,094,720
02/01/2022	01/31/2023	\$43,679,640	\$1,749,413	\$7,617,516	\$0	\$53,046,569
02/01/2023	01/31/2024	\$42,326,150	\$2,150,320	\$8,374,396	\$0	\$52,850,866
02/01/2024	01/31/2025	\$40,923,855	\$2,661,917	\$8,769,070	\$0	\$52,354,842
02/01/2025	01/31/2026	\$39,468,771	\$3,114,848	\$9,135,604	\$0	\$51,719,223
02/01/2026	01/31/2027	\$37,977,907	\$3,633,699	\$9,370,031	\$0	\$50,981,637
02/01/2027	01/31/2028	\$36,464,015	\$4,045,764	\$9,503,033	\$22,499	\$50,035,312
02/01/2028	01/31/2029	\$34,920,467	\$4,388,500	\$9,605,575	\$53,675	\$48,968,217
02/01/2029	01/31/2030	\$33,351,333	\$4,789,985	\$9,540,959	\$64,814	\$47,747,092
02/01/2030	01/31/2031	\$31,761,039	\$5,013,020	\$9,526,609	\$74,775	\$46,375,443
02/01/2031	01/31/2032	\$30,154,398	\$5,272,521	\$9,340,604	\$85,134	\$44,852,657
02/01/2032	01/31/2033	\$28,536,718	\$5,515,827	\$9,247,279	\$93,509	\$43,393,332
02/01/2033	01/31/2034	\$26,913,782	\$5,730,721	\$9,130,602	\$103,819	\$41,878,923
02/01/2034	01/31/2035	\$25,291,906	\$5,684,269	\$8,981,650	\$115,529	\$40,073,354
02/01/2035	01/31/2036	\$23,677,892	\$5,847,817	\$8,836,118	\$123,630	\$38,485,457
02/01/2036	01/31/2037	\$22,078,837	\$5,849,856	\$8,667,572	\$131,741	\$36,728,006
02/01/2037	01/31/2038	\$20,501,810	\$5,754,755	\$8,453,987	\$273,501	\$34,984,053
02/01/2038	01/31/2039	\$18,953,830	\$5,701,973	\$8,236,983	\$467,780	\$33,360,567
02/01/2039	01/31/2040	\$17,441,925	\$5,622,242	\$8,037,617	\$552,470	\$31,654,254
02/01/2040	01/31/2041	\$15,973,044	\$5,511,283	\$7,818,356	\$633,242	\$29,935,925
02/01/2041	01/31/2042	\$14,553,969	\$5,400,999	\$7,547,546	\$711,037	\$28,213,551
02/01/2042	01/31/2043	\$13,191,007	\$5,240,540	\$7,273,773	\$779,332	\$26,484,652
02/01/2043	01/31/2044	\$11,889,911	\$5,114,874	\$7,021,983	\$866,552	\$24,893,321
02/01/2044	01/31/2045	\$10,655,800	\$4,929,700	\$6,745,228	\$974,908	\$23,305,637
02/01/2045	01/31/2046	\$9,493,007	\$4,738,953	\$6,449,188	\$1,063,509	\$21,744,658
02/01/2046	01/31/2047	\$8,405,105	\$4,536,876	\$6,122,018	\$1,142,964	\$20,206,963
02/01/2047	01/31/2048	\$7,394,810	\$4,328,547	\$5,821,702	\$1,268,739	\$18,813,798
02/01/2048	01/31/2049	\$6,463,762	\$4,093,630	\$5,504,900	\$1,414,200	\$17,476,492
02/01/2049	01/31/2050	\$5,612,525	\$3,838,561	\$5,185,670	\$1,641,992	\$16,278,748
02/01/2050	01/31/2051	\$4,840,563	\$3,579,732	\$4,887,570	\$1,906,472	\$15,214,338

TEMPLATE 5 - Sheet 5-2

v20210706p

Baseline - Details

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	707 PF	
EIN:	51-6106510	
PN:	001	
SFA Measurement Date:	06/30/2021	
SFA Interest Rate:	5.38%	

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:								
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)	
Fair Market Value as of the SFA Measurement Date	Baseline SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]
\$4,861,722	\$694,848,726	\$70,090,151	\$0	\$0	(\$624,174,446)	(\$121,316,426)	(\$24,309,727)	\$0

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Plan Year Start Date	Plan Year End Date	Fair Market Value of Assets at Beginning of Plan Year	Baseline SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year
07/01/2021	01/31/2022	\$4,861,722	\$694,848,726	\$2,719,019	\$0	\$0	-\$30,094,720	-\$121,316,426	-\$1,119,786	\$17,511,233	\$567,409,768
02/01/2022	01/31/2023	\$567,409,768		\$4,661,174	\$0	\$0	-\$53,046,569	\$0	-\$1,275,000	\$29,190,781	\$546,940,155
02/01/2023	01/31/2024	\$546,940,155		\$4,661,174	\$0	\$0	-\$52,850,866	\$0	-\$1,300,500	\$28,094,094	\$525,544,057
02/01/2024	01/31/2025	\$525,544,057		\$4,661,174	\$0	\$0	-\$52,354,842	\$0	-\$1,326,510	\$26,955,627	\$503,479,507
02/01/2025	01/31/2026	\$503,479,507		\$4,661,174	\$0	\$0	-\$51,719,223	\$0	-\$1,353,040	\$25,784,939	\$480,853,357
02/01/2026	01/31/2027	\$480,853,357		\$4,661,174	\$0	\$0	-\$50,981,637	\$0	-\$1,380,101	\$24,586,765	\$457,739,559
02/01/2027	01/31/2028	\$457,739,559		\$4,661,174	\$0	\$0	-\$50,035,312	\$0	-\$1,407,703	\$23,367,957	\$434,325,674
02/01/2028	01/31/2029	\$434,325,674		\$4,661,174	\$0	\$0	-\$48,968,217	\$0	-\$1,435,857	\$22,136,237	\$410,719,011
02/01/2029	01/31/2030	\$410,719,011		\$4,661,174	\$0	\$0	-\$47,747,092	\$0	-\$1,464,574	\$20,898,275	\$387,066,794
02/01/2030	01/31/2031	\$387,066,794		\$4,661,174	\$0	\$0	-\$46,375,443	\$0	-\$1,493,865	\$19,661,895	\$363,520,555
02/01/2031	01/31/2032	\$363,520,555		\$4,661,174	\$0	\$0	-\$44,852,657	\$0	-\$1,572,219	\$18,433,962	\$340,190,816
02/01/2032	01/31/2033	\$340,190,816		\$4,661,174	\$0	\$0	-\$43,393,332	\$0	-\$1,603,663	\$17,217,232	\$317,072,227
02/01/2033	01/31/2034	\$317,072,227		\$4,661,174	\$0	\$0	-\$41,878,923	\$0	-\$1,635,736	\$16,013,327	\$294,232,069
02/01/2034	01/31/2035	\$294,232,069		\$4,661,174	\$0	\$0	-\$40,073,354	\$0	-\$1,668,451	\$14,832,216	\$271,983,654
02/01/2035	01/31/2036	\$271,983,654		\$4,661,174	\$0	\$0	-\$38,485,457	\$0	-\$1,701,820	\$13,677,068	\$250,134,620
02/01/2036	01/31/2037	\$250,134,620		\$4,661,174	\$0	\$0	-\$36,728,006	\$0	-\$1,735,856	\$12,547,950	\$228,879,882
02/01/2037	01/31/2038	\$228,879,882		\$4,661,174	\$0	\$0	-\$34,984,053	\$0	-\$1,770,573	\$11,450,424	\$208,236,854
02/01/2038	01/31/2039	\$208,236,854		\$4,661,174	\$0	\$0	-\$33,360,567	\$0	-\$1,805,984	\$10,382,548	\$188,114,026
02/01/2039	01/31/2040	\$188,114,026		\$4,661,174	\$0	\$0	-\$31,654,254	\$0	-\$1,842,104	\$9,344,868	\$168,623,710
02/01/2040	01/31/2041	\$168,623,710		\$4,661,174	\$0	\$0	-\$29,935,925	\$0	-\$1,878,946	\$8,341,521	\$149,811,534
02/01/2041	01/31/2042	\$149,811,534		\$4,661,174	\$0	\$0	-\$28,213,551	\$0	-\$1,916,525	\$7,374,747	\$131,717,379
02/01/2042	01/31/2043	\$131,717,379		\$4,661,174	\$0	\$0	-\$26,484,652	\$0	-\$1,954,856	\$6,446,758	\$114,385,803
02/01/2043	01/31/2044	\$114,385,803		\$4,661,174	\$0	\$0	-\$24,893,321	\$0	-\$1,993,953	\$5,556,074	\$97,715,778
02/01/2044	01/31/2045	\$97,715,778		\$4,661,174	\$0	\$0	-\$23,305,637	\$0	-\$2,033,832	\$4,700,863	\$81,738,346
02/01/2045	01/31/2046	\$81,738,346		\$4,661,174	\$0	\$0	-\$21,744,658	\$0	-\$2,074,509	\$3,882,173	\$66,462,526
02/01/2046	01/31/2047	\$66,462,526		\$4,661,174	\$0	\$0	-\$20,206,963	\$0	-\$2,115,999	\$3,100,582	\$51,901,321
02/01/2047	01/31/2048	\$51,901,321		\$4,661,174	\$0	\$0	-\$18,813,798	\$0	-\$2,158,319	\$2,353,527	\$37,943,904
02/01/2048	01/31/2049	\$37,943,904		\$4,661,174	\$0	\$0	-\$17,476,492	\$0	-\$2,097,179	\$1,640,236	\$24,671,643
02/01/2049	01/31/2050	\$24,671,643		\$4,661,174	\$0	\$0	-\$16,278,748	\$0	-\$1,953,450	\$962,274	\$12,062,893
02/01/2050	01/31/2051	\$12,062,893		\$4,661,174	\$0	\$0	-\$15,214,338	\$0	-\$1,825,721	\$315,992	\$0

TEMPLATE 6

v20210706p

Reconciliation

File name: *Template 6 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 6 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6 is not required if all assumptions used (except the interest rate, CBU assumption and administrative expenses assumption) to determine the requested SFA amount are identical to those used in the pre-2021 certification of plan status and if the changed assumptions for CBUs and administrative expenses are consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This Template 6 is also not required if the requested SFA amount from Template 4 is the same as the SFA amount shown in Template 5 (Baseline).

If the assumptions used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5, then provide a reconciliation of the change in the total amount of requested SFA due to each change in assumption from the Baseline to the requested SFA as shown in Template 4.

For each assumption change from the Baseline through the requested SFA amount, provide a deterministic projection in the same format as Template 4.

Additional instructions for each individual worksheet:

Sheet

6-1 Reconciliation

For Item 1, show the SFA amount shown in Template 5 using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5) and the requested SFA amount (Template 4), then show on Item 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate item number. Each item number should reflect all changes already measured in the prior item number. For example, the difference between the SFA amount shown for Item 4 and Item 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6-2 Reconciliation Details

For Reconciliation Details sheets, see Template 4 instructions for Sheet 4-3, except provide the projections and present value information used to determine each Item number from the Reconciliation in Sheet 6-1.

A Reconciliation Details sheet is not needed for the last Item shown in the Reconciliation, since the information should be the same as shown in Template 4. For example, if there is only one assumption change from the Baseline, then Item 2 should identify what assumption changed between the Baseline and Item 2 where Item 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4, a separate Sheet 6-2 Reconciliation Details is not required here.

6-3 Reconciliation Details

See instructions for 6-2 Reconciliation Details.

6-4 Reconciliation Details

See instructions for 6-2 Reconciliation Details.

6-5 Reconciliation Details

See instructions for 6-2 Reconciliation Details.

TEMPLATE 6 - Sheet 6-1

v20210706p

Reconciliation - Summary

For Item 1, show the SFA amount determined in Template 5 using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5) and the requested SFA amount (Template 4), then show on Item 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate item number. Each item number should reflect all changes already measured in the prior item number. For example, the difference between the SFA amount shown for Item 4 and Item 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

PLAN INFORMATION

Abbreviated Plan Name:	707 PF
EIN:	51-6106510
PN:	001

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	Baseline	N/A	\$694,848,726
2	Change in Average Contribution Rate	(\$3,953,322)	\$690,895,404
3	Change in future CBU's	\$19,507,083	\$710,402,487
4			
5			

NOTE: A sheet with Recon Details is not required for the last item number provided, since this information should be the same as provided in Template 4.

From Template 5.

Show details supporting the SFA amount on Sheet 6-2.

Show details supporting the SFA amount on Sheet 6-3.

Show details supporting the SFA amount on Sheet 6-4.

Show details supporting the SFA amount on Sheet 6-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6-5 and relabeling the header and the sheet name to be 6-6, 6-7, etc.

TEMPLATE 6 - Sheet 6-2
Reconciliation - Details

Item Description (From 6-1): Change in Average Contribution Rate

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See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	707 PF
EIN:	51-6106510
PN:	001
SFA Measurement Date:	06/30/2021
SFA Interest Rate:	5.38%

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:								
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)	
Fair Market Value as of the SFA Measurement Date	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]
\$4,861,722	\$690,895,404	\$74,043,473	\$0	\$0	(\$624,174,446)	(\$121,316,426)	(\$24,309,727)	\$0

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Plan Year Start Date	Plan Year End Date	Fair Market Value of Assets at Beginning of Plan Year	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year
07/01/2021	01/31/2022	\$4,861,722	\$690,895,404	\$2,872,381	\$0	\$0	-\$30,094,720	-\$121,316,426	-\$1,119,786	\$17,390,901	\$563,489,477
02/01/2022	01/31/2023	\$563,489,477		\$4,924,080	\$0	\$0	-\$53,046,569		-\$1,275,000	\$28,986,941	\$543,078,929
02/01/2023	01/31/2024	\$543,078,929		\$4,924,080	\$0	\$0	-\$52,850,866		-\$1,300,500	\$27,893,432	\$521,745,076
02/01/2024	01/31/2025	\$521,745,076		\$4,924,080	\$0	\$0	-\$52,354,842		-\$1,326,510	\$26,758,314	\$499,746,119
02/01/2025	01/31/2026	\$499,746,119		\$4,924,080	\$0	\$0	-\$51,719,223		-\$1,353,040	\$25,591,155	\$477,189,091
02/01/2026	01/31/2027	\$477,189,091		\$4,924,080	\$0	\$0	-\$50,981,637		-\$1,380,101	\$24,396,700	\$454,148,133
02/01/2027	01/31/2028	\$454,148,133		\$4,924,080	\$0	\$0	-\$50,035,312		-\$1,407,703	\$23,181,810	\$430,811,008
02/01/2028	01/31/2029	\$430,811,008		\$4,924,080	\$0	\$0	-\$48,968,217		-\$1,435,857	\$21,954,220	\$407,285,234
02/01/2029	01/31/2030	\$407,285,234		\$4,924,080	\$0	\$0	-\$47,747,092		-\$1,464,574	\$20,720,610	\$383,718,258
02/01/2030	01/31/2031	\$383,718,258		\$4,924,080	\$0	\$0	-\$46,375,443		-\$1,493,865	\$19,488,816	\$360,261,846
02/01/2031	01/31/2032	\$360,261,846		\$4,924,080	\$0	\$0	-\$44,852,657		-\$1,572,219	\$18,265,716	\$337,026,766
02/01/2032	01/31/2033	\$337,026,766		\$4,924,080	\$0	\$0	-\$43,393,332		-\$1,603,663	\$17,054,079	\$314,007,930
02/01/2033	01/31/2034	\$314,007,930		\$4,924,080	\$0	\$0	-\$41,878,923		-\$1,635,736	\$15,855,540	\$291,272,890
02/01/2034	01/31/2035	\$291,272,890		\$4,924,080	\$0	\$0	-\$40,073,354		-\$1,668,451	\$14,680,085	\$269,135,250
02/01/2035	01/31/2036	\$269,135,250		\$4,924,080	\$0	\$0	-\$38,485,457		-\$1,701,820	\$13,530,896	\$247,402,950
02/01/2036	01/31/2037	\$247,402,950		\$4,924,080	\$0	\$0	-\$36,728,006		-\$1,735,856	\$12,408,059	\$226,271,227
02/01/2037	01/31/2038	\$226,271,227		\$4,924,080	\$0	\$0	-\$34,984,053		-\$1,770,573	\$11,317,150	\$205,757,831
02/01/2038	01/31/2039	\$205,757,831		\$4,924,080	\$0	\$0	-\$33,360,567		-\$1,805,984	\$10,256,249	\$185,771,609
02/01/2039	01/31/2040	\$185,771,609		\$4,924,080	\$0	\$0	-\$31,654,254		-\$1,842,104	\$9,225,918	\$166,425,250
02/01/2040	01/31/2041	\$166,425,250		\$4,924,080	\$0	\$0	-\$29,935,925		-\$1,878,946	\$8,230,316	\$147,764,775
02/01/2041	01/31/2042	\$147,764,775		\$4,924,080	\$0	\$0	-\$28,213,551		-\$1,916,525	\$7,271,704	\$129,830,483
02/01/2042	01/31/2043	\$129,830,483		\$4,924,080	\$0	\$0	-\$26,484,652		-\$1,954,856	\$6,352,315	\$112,667,370
02/01/2043	01/31/2044	\$112,667,370		\$4,924,080	\$0	\$0	-\$24,893,321		-\$1,993,953	\$5,470,695	\$96,174,871
02/01/2044	01/31/2045	\$96,174,871		\$4,924,080	\$0	\$0	-\$23,305,637		-\$2,033,832	\$4,625,034	\$80,384,516
02/01/2045	01/31/2046	\$80,384,516		\$4,924,080	\$0	\$0	-\$21,744,658		-\$2,074,509	\$3,816,409	\$65,305,839
02/01/2046	01/31/2047	\$65,305,839		\$4,924,080	\$0	\$0	-\$20,206,963		-\$2,115,999	\$3,045,424	\$50,952,382
02/01/2047	01/31/2048	\$50,952,382		\$4,924,080	\$0	\$0	-\$18,813,798		-\$2,158,319	\$2,309,546	\$37,213,891
02/01/2048	01/31/2049	\$37,213,891		\$4,924,080	\$0	\$0	-\$17,476,492		-\$2,097,179	\$1,608,033	\$24,172,333
02/01/2049	01/31/2050	\$24,172,333		\$4,924,080	\$0	\$0	-\$16,278,748		-\$1,953,450	\$942,483	\$11,806,698
02/01/2050	01/31/2051	\$11,806,698		\$4,924,080	\$0	\$0	-\$15,214,338		-\$1,825,721	\$309,281	\$0

TEMPLATE 6 - Sheet 6-3

Item Description (From 6-1): Change in future CBU's

v20210706p

Reconciliation - Details

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	707 PF	
EIN:	51-6106510	
PN:	001	
SFA Measurement Date:	06/30/2021	
SFA Interest Rate:	5.38%	

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:								
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)	
Fair Market Value as of the SFA Measurement Date	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]
\$4,861,722	\$710,402,487	\$53,324,337	\$0	\$0	(\$622,998,052)	(\$121,316,426)	(\$24,274,068)	\$0

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Fair Market Value of Assets at Beginning of Plan Year	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year
Plan Year Start Date	Plan Year End Date										
07/01/2021	01/31/2022	\$4,861,722	\$710,402,487	\$2,596,299	\$0	\$0	-\$30,094,720	-\$121,316,426	-\$1,119,786	\$17,992,121	\$583,321,696
02/01/2022	01/31/2023	\$583,321,696		\$4,317,275	\$0	\$0	-\$53,046,569		-\$1,275,000	\$30,037,592	\$563,354,994
02/01/2023	01/31/2024	\$563,354,994		\$4,187,757	\$0	\$0	-\$52,850,866		-\$1,300,500	\$28,964,478	\$542,355,862
02/01/2024	01/31/2025	\$542,355,862		\$4,062,124	\$0	\$0	-\$52,354,842		-\$1,326,510	\$27,843,988	\$520,580,623
02/01/2025	01/31/2026	\$520,580,623		\$3,940,260	\$0	\$0	-\$51,719,223		-\$1,353,040	\$26,685,587	\$498,134,207
02/01/2026	01/31/2027	\$498,134,207		\$3,822,052	\$0	\$0	-\$50,981,637		-\$1,380,101	\$25,493,903	\$475,088,424
02/01/2027	01/31/2028	\$475,088,424		\$3,707,391	\$0	\$0	-\$50,030,710		-\$1,407,703	\$24,275,793	\$451,633,195
02/01/2028	01/31/2029	\$451,633,195		\$3,596,169	\$0	\$0	-\$48,959,030		-\$1,435,857	\$23,038,980	\$427,873,457
02/01/2029	01/31/2030	\$427,873,457		\$3,488,284	\$0	\$0	-\$47,733,342		-\$1,464,574	\$21,790,003	\$403,953,828
02/01/2030	01/31/2031	\$403,953,828		\$3,453,401	\$0	\$0	-\$46,357,159		-\$1,493,865	\$20,538,420	\$380,094,625
02/01/2031	01/31/2032	\$380,094,625		\$3,418,867	\$0	\$0	-\$44,829,870		-\$1,572,219	\$19,292,842	\$356,404,245
02/01/2032	01/31/2033	\$356,404,245		\$3,384,678	\$0	\$0	-\$43,366,070		-\$1,603,663	\$18,055,910	\$332,875,101
02/01/2033	01/31/2034	\$332,875,101		\$3,350,832	\$0	\$0	-\$41,846,728		-\$1,635,736	\$16,829,140	\$309,572,608
02/01/2034	01/31/2035	\$309,572,608		\$3,317,323	\$0	\$0	-\$40,036,265		-\$1,668,451	\$15,622,385	\$286,807,601
02/01/2035	01/31/2036	\$286,807,601		\$3,284,150	\$0	\$0	-\$38,447,127		-\$1,701,820	\$14,438,586	\$264,381,389
02/01/2036	01/31/2037	\$264,381,389		\$3,251,309	\$0	\$0	-\$36,688,468		-\$1,735,856	\$13,277,565	\$242,485,939
02/01/2037	01/31/2038	\$242,485,939		\$3,218,795	\$0	\$0	-\$34,366,070		-\$1,770,573	\$12,145,466	\$221,163,828
02/01/2038	01/31/2039	\$221,163,828		\$3,186,608	\$0	\$0	-\$33,263,640		-\$1,805,984	\$11,040,961	\$200,321,773
02/01/2039	01/31/2040	\$200,321,773		\$3,154,741	\$0	\$0	-\$31,526,897		-\$1,842,104	\$9,964,548	\$180,072,061
02/01/2040	01/31/2041	\$180,072,061		\$3,123,194	\$0	\$0	-\$29,777,987		-\$1,878,946	\$8,920,319	\$160,458,641
02/01/2041	01/31/2042	\$160,458,641		\$3,091,962	\$0	\$0	-\$28,025,267		-\$1,916,525	\$7,910,414	\$141,519,225
02/01/2042	01/31/2043	\$141,519,225		\$3,061,042	\$0	\$0	-\$26,265,339		-\$1,954,856	\$6,936,953	\$123,297,026
02/01/2043	01/31/2044	\$123,297,026		\$3,030,432	\$0	\$0	-\$24,638,534		-\$1,993,953	\$5,998,485	\$105,693,456
02/01/2044	01/31/2045	\$105,693,456		\$3,000,128	\$0	\$0	-\$23,012,714		-\$2,033,832	\$5,093,259	\$88,740,298
02/01/2045	01/31/2046	\$88,740,298		\$2,970,126	\$0	\$0	-\$21,434,753		-\$2,074,509	\$4,221,725	\$72,422,887
02/01/2046	01/31/2047	\$72,422,887		\$2,940,425	\$0	\$0	-\$19,879,904		-\$2,115,999	\$3,383,759	\$56,751,168
02/01/2047	01/31/2048	\$56,751,168		\$2,911,021	\$0	\$0	-\$18,459,666		-\$2,158,319	\$2,576,896	\$41,621,100
02/01/2048	01/31/2049	\$41,621,100		\$2,881,911	\$0	\$0	-\$17,095,917		-\$2,051,510	\$1,801,673	\$27,157,256
02/01/2049	01/31/2050	\$27,157,256		\$2,853,092	\$0	\$0	-\$15,845,645		-\$1,901,477	\$1,060,411	\$13,323,637
02/01/2050	01/31/2051	\$13,323,637		\$2,824,561	\$0	\$0	-\$14,729,656		-\$1,767,559	\$349,017	\$0

TEMPLATE 6 - Sheet 6-4
Reconciliation - Details

Item Description (From 6-1):

v20210706p

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	
PN:	
SFA Measurement Date:	
SFA Interest Rate:	

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:								
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)	
Fair Market Value as of the SFA Measurement Date	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Plan Year Start Date	Plan Year End Date	Fair Market Value of Assets at Beginning of Plan Year	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year

TEMPLATE 6 - Sheet 6-5
Reconciliation - Details

Item Description (From 6-1):

v20210706p

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:		
EIN:		
PN:		
SFA Measurement Date:		
SFA Interest Rate:		

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:								
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)	
Fair Market Value as of the SFA Measurement Date	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Plan Year Start Date	Plan Year End Date	Fair Market Value of Assets at Beginning of Plan Year	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year

TEMPLATE 7

v20210706p

7a - Assumption Changes for SFA Eligibility

File name: *Template 7 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 7(a) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions is no longer reasonable and why the changed assumptions are reasonable.

This table should reflect all identified assumptions (including those that are included in the Baseline provided in Template 5) and should be an abbreviated version of information provided in Section D, Item 6(a) of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption used in showing the plan's eligibility for SFA (if different).	Brief explanation on why the assumption in (A) is no longer reasonable and why the assumption in (B) is reasonable.
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption that has changed from the assumption used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item 6(a) of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption has changed is preferred.

TEMPLATE 7

v20210706p

7b - Assumption Changes for SFA Amount

File name: *Template 7 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 7(b) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumption differ from those used in the pre-2021 certification of plan status (except the interest rate used in calculating the amount of SFA) and brief explanations as to why using those original assumptions is no longer reasonable and why the changed assumptions are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions except for the interest rate (reflecting those that are included in the Baseline provided in Template 5) and should be an abbreviated version of information provided in Section D, Item 6(b) of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption used to determine the requested SFA amount (if different)	Brief explanation on why the assumption in (A) is no longer reasonable and why the assumption in (B) is reasonable.
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption used to determine the requested SFA amount (if different)	Brief explanation on why the assumption in (A) is no longer reasonable and why the assumption in (B) is reasonable.
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption that has changed from the assumption used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item 6(b) of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption has changed is preferred.

Template 7 - Sheet 7b

Assumption Changes - SFA Amount

PLAN INFORMATION

Abbreviated Plan Name:	707 PF	
EIN:	51-6106510	
PN:	001	

	A	B	C
Assumption That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption used to determine the requested SFA amount (if different)	Brief explanation on why the assumption in (A) is no longer reasonable and why the assumption in (B) is reasonable.
Administration Expenses	Was not considered for future years as Plan was insolvent	\$1,250,000 annually, increasing 2% per year, with an additional increase in 2031 to account for scheduled PBGC premium increase	Old assumption was not reasonable for application as old assumption was based on Plan being insolvent, new assumption is based on Plan experience from prior to insolvency
New Entrant Profile Assumption	Was not considered as Plan was insolvent	Based on characteristics of the new entrants over the last five years.	New assumption is reasonable as it's based on the last five years of Plan experience
Mortality Assumption	RP 2014 Tables	PRI 2012 Tables	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.
Average Contribution Rate	\$3.32941	Updated average contribution rate dependent on the current distribution of the active population at each contribution rate	Original assumption is outdated as the distribution of the active population has changed since last year and therefore the average contribution rate was updated.
CBU Assumption	1,400,000 units annually	Prior assumption was not considered in future years as the Plan was insolvent.	After reviewing the Plans recent 10 year history showing continued decline of the CBUs year over year it would be in unreasonable to extend a level employment assumption into the future.

TEMPLATE 8

File name: *Template 8 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

v20210706p

Contribution and Withdrawal Liability Details

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

PLAN INFORMATION

Abbreviated Plan Name:	707 PF
EIN:	51-6106510
PN:	001

Unit (e.g. hourly, weekly)	Hourly
----------------------------	--------

All Other Sources of Non-Investment Income

Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals	Projected Number of Active Participants (Including New Entrants) at the Beginning of the Plan Year
07/01/2021	01/31/2022	\$2,596,299	738,172	\$3.5172	\$0	\$0	\$0	\$0	\$0	720
02/01/2022	01/31/2023	\$4,317,275	1,227,475	\$3.5172	\$0	\$0	\$0	\$0	\$0	698
02/01/2023	01/31/2024	\$4,187,757	1,190,651	\$3.5172	\$0	\$0	\$0	\$0	\$0	677
02/01/2024	01/31/2025	\$4,062,124	1,154,931	\$3.5172	\$0	\$0	\$0	\$0	\$0	657
02/01/2025	01/31/2026	\$3,940,260	1,120,283	\$3.5172	\$0	\$0	\$0	\$0	\$0	637
02/01/2026	01/31/2027	\$3,822,052	1,086,675	\$3.5172	\$0	\$0	\$0	\$0	\$0	618
02/01/2027	01/31/2028	\$3,707,391	1,054,074	\$3.5172	\$0	\$0	\$0	\$0	\$0	600
02/01/2028	01/31/2029	\$3,596,169	1,022,452	\$3.5172	\$0	\$0	\$0	\$0	\$0	582
02/01/2029	01/31/2030	\$3,488,284	991,779	\$3.5172	\$0	\$0	\$0	\$0	\$0	564
02/01/2030	01/31/2031	\$3,453,401	981,861	\$3.5172	\$0	\$0	\$0	\$0	\$0	559
02/01/2031	01/31/2032	\$3,418,867	972,042	\$3.5172	\$0	\$0	\$0	\$0	\$0	553
02/01/2032	01/31/2033	\$3,384,678	962,322	\$3.5172	\$0	\$0	\$0	\$0	\$0	548
02/01/2033	01/31/2034	\$3,350,832	952,699	\$3.5172	\$0	\$0	\$0	\$0	\$0	542
02/01/2034	01/31/2035	\$3,317,323	943,172	\$3.5172	\$0	\$0	\$0	\$0	\$0	537
02/01/2035	01/31/2036	\$3,284,150	933,740	\$3.5172	\$0	\$0	\$0	\$0	\$0	531
02/01/2036	01/31/2037	\$3,251,309	924,403	\$3.5172	\$0	\$0	\$0	\$0	\$0	526
02/01/2037	01/31/2038	\$3,218,795	915,159	\$3.5172	\$0	\$0	\$0	\$0	\$0	521
02/01/2038	01/31/2039	\$3,186,608	906,007	\$3.5172	\$0	\$0	\$0	\$0	\$0	515
02/01/2039	01/31/2040	\$3,154,741	896,947	\$3.5172	\$0	\$0	\$0	\$0	\$0	510
02/01/2040	01/31/2041	\$3,123,194	887,977	\$3.5172	\$0	\$0	\$0	\$0	\$0	505
02/01/2041	01/31/2042	\$3,091,962	879,098	\$3.5172	\$0	\$0	\$0	\$0	\$0	500
02/01/2042	01/31/2043	\$3,061,042	870,307	\$3.5172	\$0	\$0	\$0	\$0	\$0	495
02/01/2043	01/31/2044	\$3,030,432	861,604	\$3.5172	\$0	\$0	\$0	\$0	\$0	490
02/01/2044	01/31/2045	\$3,000,128	852,988	\$3.5172	\$0	\$0	\$0	\$0	\$0	485
02/01/2045	01/31/2046	\$2,970,126	844,458	\$3.5172	\$0	\$0	\$0	\$0	\$0	480
02/01/2046	01/31/2047	\$2,940,425	836,013	\$3.5172	\$0	\$0	\$0	\$0	\$0	476
02/01/2047	01/31/2048	\$2,911,021	827,653	\$3.5172	\$0	\$0	\$0	\$0	\$0	471
02/01/2048	01/31/2049	\$2,881,911	819,376	\$3.5172	\$0	\$0	\$0	\$0	\$0	466
02/01/2049	01/31/2050	\$2,853,092	811,183	\$3.5172	\$0	\$0	\$0	\$0	\$0	462
02/01/2050	01/31/2051	\$2,824,561	803,071	\$3.5172	\$0	\$0	\$0	\$0	\$0	457

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."