



August 20, 2024

Pension Benefit Guaranty Corporation
Multiemployer Program Division
445 12th Street S.W.
Washington DC 20024-2101

**Re: Pressroom Unions' Pension Trust Fund –
Application for Special Financial Assistance under ERISA Section 4262**

Ladies and Gentlemen:

This letter is to formally request Special Financial Assistance (SFA) in accordance with section 4262 of the Employee Retirement Income Security Act of 1974 (ERISA) and PBGC's Final Rule in regards to SFA (Rule, 29 CFR part 4262).

Below is the information required in Section D of the Instructions for the SFA Application under PBGC's Final Rule:

(1) Plan Sponsor:

Pressroom Unions' Pension Trust Fund
113 University Place
New York, NY 10003
Phone: (212) 645-8377

(2) Plan Sponsor's Authorized Representative

Cynthia Hendrickson,
Fund Administrator, Pressroom Unions' Pension Trust Fund
113 University Place
New York, NY 10003
Phone: (212) 645-8377
Email: chendrickson@litho.org

Pension Benefit Guaranty Corporation
August 20, 2024

Other Authorized Representatives

Jonathan M. Cerrito, Esq.
Fund Counsel
Cohen Weiss & Simon
900 Third Avenue, Suite 2100
New York, NY 10022
Phone: (212) 356-0211
Email: jcerrito@cwsny.com

Jay K. Egelberg, EA
Consulting Actuary
First Actuarial Consulting, Inc.
1501 Broadway, Suite 1728
New York, NY 10036
Phone: (212) 395-9555
Email: jegelberg@factual.com

(3) SFA Eligibility Criteria:

The Fund was in critical and declining status for the plan years beginning in 2020, 2021 and 2022 and is eligible for SFA under § 4262.3(a)(1) of PBGC's SFA regulation.

(4) Priority Group:

N/A

(5) A description of the development of the assumed future contributions and future withdrawal liability payments is provided in the attached Exhibit D – 05.

(6) Actuarial assumptions used to determine the SFA amount are outlined in the certification from the plan's enrolled actuary labeled as 'SFA Amount Cert Pressroom Unions PF.pdf' which is included as part of this application. The changes from the assumptions used in the pre-2021 actuarial certification and supporting documentation are outlined in the attached Exhibit D – 06(b).

Please contact the Plan Sponsor's Authorized Representative for any additional information.

Sincerely,



Jay K. Egelberg, ASA, EA, MAAA
Consulting Actuary, Authorized Representative of the Fund

Exhibit D – 05

Assumed Future Contributions And Future Withdrawal Liability Payments

CBUs are assumed to decline 3% per year from the base year plan year, the plan year beginning October 1, 2018, through the plan year beginning October 1, 2028, and 1% per year thereafter. Each participating employer is contributing 8.8% of pay to the Fund, as negotiated by July 9, 2021.

It is assumed that contributions are deposited in equal monthly installments throughout the plan year and are paid at the end of the month.

Currently, Sports Publications is making quarterly payments of \$22,899; Sickness and Accident Fund is making quarterly payments of \$3,233; and Pantone is making quarterly payments of \$6,545.

Sports Publications payments are due each November, February, May and August, with the last payment due May 2030. Sickness and Accident Fund payments are due each December, March, June and September, with the last payment due March 2033. Pantone payments are due each December, March, June and September, with the last payment due March 2036.

50% of the decline in CBUs is assumed attributable to employer withdrawals. Withdrawal liability payments due to future withdrawals are assumed to be paid each December, March, June and September. All future withdrawn employers are assumed to make 80 quarterly payments.

All withdrawal liability payments are assumed to be collected when due.

Exhibit D – 06(b)

Changes in Actuarial Assumptions from the October 1, 2020, Actuarial Certification (excluding the plan’s non-SFA and SFA interest rates)

The following assumptions were changed from the October 1, 2020, actuarial certification:

1. Administrative Expenses

Old assumption: \$300,000 per year through the insolvency plan year starting October 1, 2032.

This assumption is unreasonable as it does not reflect anticipated Plan experience beyond September 30, 2033.

New assumption: \$300,000 for the plan year ending September 30, 2023, increasing by 2.25% per annum. For the plan year ending September 30, 2023, the annual amount is prorated for the actual number of months in that plan year from the SFA measurement date to the end of the plan year. Total annual administrative expenses are limited to 12% of expected benefit payments for each projection year.

An annual increase in administrative expenses was added to the assumptions to better reflect anticipated Fund experience.

The bond market was used as a guide for reasonably expected inflation. Specifically, the difference between a nominal Treasury bond rate and the inflation-adjusted Treasury Inflation-Protected Securities (“TIPS”) rate implies the average annual inflation rate expected by bond-market investors over the life of the bond through maturity. The nominal Treasury rate is the annual yield an investor receives when the bond matures, with no adjustments. The TIPS rate is the annual yield an investor receives to maturity in addition for protection from inflation. In other words, the investor in TIPS receives extra payments to account for inflation.

To develop the assumed 2.25% per year inflation on administrative expenses, actual TIPS were examined and according to <https://tradingeconomics.com/united-states/30-year-tips-yield>, as of December 30, 2022, the annual yield on 10-year Treasury bonds was 3.83%, and the yield after inflation was expected to be 1.58%, indicating an inflation adjustment of 2.25%, while the annual yield on 30-year Treasury bonds was 3.96%, and the yield after inflation was expected to be 1.67%, indicating an inflation level of 2.29%. Similarly, as of January 31, 2023, the annual yield on 10-year Treasury bonds was 3.53%, and the yield after inflation was expected to be 1.27%, indicating an inflation adjustment of 2.26%, while the annual yield on 30-year Treasury bonds was 3.66%, and the yield after inflation was expected to be 1.45%, indicating an inflation level of 2.21%.

2. Terminated Vested Members Beyond Required Beginning Date

Old assumption: No lump sum for missed payments was valued for those past their required beginning date for a minimum required distribution. Terminated vested members beyond their required beginning date were assumed to collect benefits on the valuation date with a delayed retirement increase to their age on the valuation date.

The old assumption is not reasonable as it does not reflect the Fund's administrative procedures.

New assumption: Terminated vested members who have passed their required beginning date on October 1, 2021, are assumed to collect benefits on the valuation date with a delayed retirement increase to their age on their required beginning date, as well as a lump sum on the SFA measurement date equal to the missed payments from their required beginning date through September 30, 2021, without interest. There were five members with deferred payments past the required beginning date as of October 1, 2021. One of those members started his benefit prior to the measurement date, so the lump sum for his missed payments is not in the cashflow projections. Another member is deceased with unknown marital status and the surviving spouse benefits were valued with the marital assumptions.

The new assumption better reflects anticipated Plan experience and is consistent with Section III(E) of the PBGC SFA assumptions guidance 22-07. The list of the three members and a beneficiary for whom missed payments are included in the projected cashflow is in the file 'TVs over RBD Pressroom Unions PF.xlsx' which is a part of this application.

The Fund retains the services of PBI Research Services (PBI). Throughout the year, the Fund receives reports from PBI, which identify Social Security Administration and State Death records together with deaths through obituaries. In addition, at the end of each year, letters with pension applications are mailed to participants who turn age 70½ in the following year. To locate any missing participants and beneficiaries, the Fund uses PBI's Address Location Service and Beneficiaries/Relative Service. Several other search engines are also used to attempt to locate missing participants.

The results of a recent death audit are included as the file 'Death Audit Pressroom Unions PF.pdf' which is part of this application.

All known deaths which occurred before the date of the census data used to determine the SFA amount (October 1, 2021) are reflected in the database used for the cashflow projections. The results of PBGC's Independent Death Audit ("IDA") are reflected. The participant counts are consistent with the May 3, 2024 communications with PBGC.

3. Contribution Base Units ("CBUs")

Old assumption: There was no explicit assumption for CBUs. Future CBUs were implicitly derived from the projected decline in the active population and the assumed increase in salaries, including increases in the starting pay for new entrants pay.

The old assumption is not reasonable as it does not reflect the general trends in the industry and anticipated Fund experience.

New assumption: CBUs are assumed to decline 3% per year from the base plan year, the plan year beginning October 1, 2018, through the plan year beginning October 1, 2028, and 1% per year thereafter.

The new assumption better reflects anticipated Plan experience and is consistent with Section IV(A) of the PBGC SFA assumptions guidance 22-07.

Below is the CBU history of the Fund:

(A) Plan Year	(B) Actual CBUs	(C) Ratio to prior year
10/01/2009 - 09/30/2010	3,805,938	N/A
10/01/2010 - 09/30/2011	3,046,188	0.8004
10/01/2011 - 09/30/2012	2,731,175	0.8966
10/01/2012 - 09/30/2013	2,436,913	0.8923
10/01/2013 - 09/30/2014	2,920,338	1.1984
10/01/2014 - 09/30/2015	2,077,388	0.7114
10/01/2015 - 09/30/2016	1,829,388	0.8806
10/01/2016 - 09/30/2017	1,626,450	0.8891
10/01/2017 - 09/30/2018	1,601,825	0.9849
10/01/2018 - 09/30/2019	1,589,275	0.9922
10/01/2019 - 09/30/2020	COVID Period Exclusion	
10/01/2020 - 09/30/2021	COVID Period Exclusion	
10/01/2021 - 09/30/2022	COVID Period Exclusion	

The geometric average of the numbers in column (C) is 0.9075. This equates to an average decrease of 9.25% per year.

The new assumption provides for a decrease during the 10-year projection period that is not greater than the average decrease calculated above.

4. Future Employer Withdrawals

Old assumption: No future employer withdrawals from the Fund were assumed.

The old assumption is not reasonable as it does not reflect the general trends in the industry and anticipated Fund experience.

New assumption: 50% of the decline in CBUs is assumed to be attributable to employer withdrawals. All future withdrawn employers are assumed to be 20-year payers. All future withdrawal liability payments are assumed to be collected when due.

The new assumption better reflects anticipated Plan experience.

SFA AMOUNT CERTIFICATION

The Trustees of the Pressroom Unions' Pension Trust Fund are applying to the Pension Benefit Guaranty Corporation (PBGC) for Special Financial Assistance (SFA) under section 4262 of ERISA. This is to certify that the requested SFA amount of **\$59,191,552**, calculated as of the **SFA measurement date December 31, 2022**, is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation, and to document the assumptions and methods used in the calculation of the SFA amount and the source of the data.

The census data used in determining the SFA amount is as of October 1, 2021, and was provided by the Fund Office for the purpose of the actuarial valuation as of that date. The SFA amount noted above reflects the results of PBGC's Independent Death Audit ("IDA"). The summary of the participant data reflecting the IDA is attached to this Certification.

The assumptions used in determining the SFA amount are attached to this Certification.

The undersigned actuaries of First Actuarial Consulting, Inc. meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this certification. All the calculations were performed in accordance with our understanding of generally accepted actuarial principles and practices and this report, to our knowledge, is complete and accurate and complies with the reasonable actuarial-assumption rules.

The undersigned actuaries certify that the requested SFA amount of \$59,191,552, calculated as of the SFA measurement date December 31, 2022, as indicated on Template 4A attached to this application is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation.



Jay K. Egelberg, A.S.A., F.C.A., M.A.A.A.
Enrolled Actuary No. 23-04981
August 20, 2024



Nadine Solntseva, F.C.A., M.A.A.A.
Enrolled Actuary No. 23-07546
August 20, 2024

SUMMARY OF PARTICIPANT DATA

- SFA Measurement Date (“MD”): December 31, 2022
- Census Date (“CD”): October 1, 2021
- Independent Death Audit (“IDA”) concluded: May 3, 2024

	Actives	With Deferred Benefits	In-Pay-Status	Total
Valuation Data	17	250	1,151	1,418
Post-valuation adjustments	none	(1)*	1*	0
Deceased before CD per IDA	none	(10)	(17)	(27)
Known Beneficiaries	N/A	1	2	3
Beneficiaries per marriage assumption	N/A	7	none	7
Data for SFA amount determination	17	247	1,137	1,401

* A terminated vested member retired effective March 1, 2021. That was not reflected in the database for the October 1, 2021 but was reflected in the October 1, 2022 valuation.

ASSUMPTIONS TO DETERMINE SFA AMOUNT

The following assumptions were used to determine the SFA amount:

Interest Rates 5.85% per annum for non-SFA assets; 3.77% per annum for SFA assets.

Mortality Healthy: RP-2014 blue collar adjusted mortality table, adjusted to 2006 by removing projections under scale MP-2014, and then adding the standard mortality improvement under scale MP-2017 on a fully generational basis.

Disabled: RP-2014 blue collar adjusted mortality table, adjusted to 2006 by removing projections under scale MP-2014, and then adding the standard mortality improvement under scale MP-2017 on a fully generational basis.

Salary Scale 1.50% per year for the plan year beginning October 1, 2021, 2.00% per year thereafter.

Retirement Active participants are assumed to retire at the following rates:

<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>
55-59	10%	62	40%
60	30%	63-64	30%
61	20%	65	100%

Terminated vested members retire at the following rates:

<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>
55	10%	62	20%
56-59	5%	63-64	10%
60-61	10%	65	100%

Termination Rates The published Sarason T9 table. Sample rates are as follows:

<u>Age</u>	<u>Rate</u>
25	17.22%
35	13.70
45	8.43
55	1.73

Disability Rates Sample rates are as follows:

<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>
20	0.10%	45	0.36%
25	0.10	50	0.80
30	0.10	55	1.70
35	0.12	60	3.48
40	0.18		

ASSUMPTIONS TO DETERMINE SFA AMOUNT (cont'd)

Administrative Expenses \$300,000 per annum for the plan year ending September 30, 2023, increasing at 2.25% per annum thereafter. For the plan year ending September 30, 2023, the annual amount is prorated for the actual number of months in that plan year from the SFA measurement date to the end of the plan year. PBGC premiums are calculated as the expected number of plan participants at the beginning of the plan year times the premium rate for the year. The premium rate is \$32 for the plan year ending September 30, 2023 and \$35 for the plan year beginning October 1, 2023. For the plan years beginning October 1, 2024, through October 1, 2030, the premium rate will increase by 2.25% per annum. The rate will be \$52 per participant for the plan year beginning October 1, 2031, and will increase 2.25% per annum thereafter. Total annual administrative expenses are limited to 12% of expected benefit payments for each projection year. Administrative expenses are paid in equal monthly installments throughout the plan year and are paid at the end of the month.

Marriage 60% of participants are assumed to be married. Husbands are assumed to be three years older than wives.

Form of Payment Participants who worked after January 1, 1998, are assumed to elect payment forms as follows:

Form	Married Members	Single Members
Single Life Annuity	55%	100%
75% Joint-and-Survivor Annuity	20%	N/A
50% Joint-and-Survivor Annuity	25%	N/A

Participants who did not work after January 1, 1998 are assumed to elect payment forms as follows:

Form	Married Members	Single Members
Single Life Annuity	55%	100%
75% Joint-and-Survivor Annuity	20%	N/A
50% Joint-and-Survivor Annuity	15%	N/A
50% Joint-and-Survivor Annuity with pop-up feature	10%	N/A

Terminated Vested Over Normal Retirement Age Terminated vested members beyond their normal retirement age are assumed to collect their benefit, adjusted for delayed commencement, on the census valuation date, October 1, 2021. Terminated members who have passed their required beginning date on October 1, 2021, are assumed to collect their benefit with a delayed retirement increase to their required beginning date and are assumed to collect a lump sum on the SFA measurement date, December 31, 2022, equal to the missed payments through

ASSUMPTIONS TO DETERMINE SFA AMOUNT (cont'd)

September 30, 2021, except if those members are in pay status as of the SFA measurement date, December 31, 2022.

<i>New Entrants Profile</i>	<u>Age</u>	<u>Weighting</u>
	25	25%
	35	50
	45	5
	55	20

All new entrants are assumed to be male. New entrants are assumed to have a starting annual pay of \$80,000 in the plan year beginning October 1, 2021. The starting pay increases in accordance with salary scale in future years.

Contribution Base Units (CBUs) CBUs are assumed to decline 3% per year from the base plan year, the plan year beginning October 1, 2018, through the plan year beginning October 1, 2028, and 1% per year thereafter.

Contribution Rates 8.80% of pay. Contributions are deposited in equal monthly installments throughout the plan year and are assumed to be paid at the end of the month.

Withdrawal Liability Payments Currently, Sports Publications is making quarterly payments of \$22,899; Sickness and Accident Fund is making quarterly payments of \$3,233; and Pantone is making quarterly payments of \$6,545.

Sports Publications payments are due each November, February, May and August, with the last payment due May 2030.

Sickness and Accident Fund payments are due each December, March, June and September, with the last payment due March 2033.

Pantone payments are due each December, March, June and September, with the last payment due March 2036.

50% of the decline in CBUs is assumed attributable to employer withdrawals. Withdrawal liability payments due to future withdrawals are assumed to be paid each December, March, June and September. All future withdrawn employers are assumed to make 80 quarterly payments.

It was assumed that all withdrawal liability payments will be collected when due.

Benefit Payments Benefit payments are paid in equal monthly installments throughout the plan year and are paid at the beginning of the month.

FAIR MARKET VALUE CERTIFICATION BY PLAN SPONSOR

The Trustees of the Pressroom Unions' Pension Trust Fund are applying to the Pension Benefit Guaranty Corporation (PBGC) for Special Financial Assistance (SFA) under section 4262 of ERISA. This is to certify that the fair market value of plan assets ("FMV") as of the **SFA measurement date, December 31, 2022, is \$96,653,082.**

The plan auditor provided Statements of Net Assets Available for Benefits as of December 31, 2022, which is attached to this certification.



Patrick LoPresti
Authorized Trustee

Pressroom Unions' Pension Trust Fund
Statements of Net Assets Available for Benefits
As of December 31, 2022

	<u>2022</u>
Assets	
Investments, at fair value	\$ 92,985,124
Receivables	
Employer contributions	17,050
Withdrawal liability, net	445,894
Due from affiliates	<u>12,326</u>
Total receivables	<u>475,270</u>
Cash and cash equivalents	3,678,413
Prepaid expenses	<u>4,704</u>
Total Assets	<u>97,143,511</u>
Liabilities	
Accrued expenses	20,416
Due to affiliates	<u>24,119</u>
Total Liabilities	<u>44,535</u>
Net Assets Available for Benefits	<u><u>\$ 97,098,976</u></u>

No assurance provided.

Pressroom Unions' Pension Trust Fund
Statements of Changes in Net Assets Available for Benefits
For the Three Months Ended December 31, 2022

	2022
Additions to Net Assets Attributed to:	
Investment Income:	
Net appreciation in fair value of investments	\$ 1,698,456
Interest & Dividends	715,612
	2,414,068
Less: investment expenses	(98,775)
Net investment income	2,315,293
Employer contributions	35,680
Withdrawal liability income	20,826
Other income	33,000
	89,506
Total additions	2,404,799
Deductions to Net Assets Attributed to:	
Benefits paid to participants	3,293,841
Administrative expenses	169,363
Total deductions	3,463,204
Net decrease in net assets available for benefits	(1,058,405)
Net assets available for benefits	
Beginning of Year	98,157,381
End of Period	\$ 97,098,976

No assurance provided.

Pressroom Unions' Pension Trust Fund
Supplemental Schedule of Administrative Expenses
For the Three Months Ended December 31, 2022

	<u>2022</u>
Professional fees	
Actuarial	\$ 100,000
Legal	7,998
Accounting	21,500
Insurance	4,512
Office expenses	3,070
Payroll and related - Allocated	27,676
Common charges - Allocated	1,912
Rent - Allocated	1,245
Computer expenses	<u>1,450</u>
Total administrative expenses	<u>\$ 169,363</u>

No assurance provided.

PENALTIES OF PERJURY STATEMENT

Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the Pressroom Unions' Pension Trust Fund and that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.



Patrick LoPresti
Authorized Trustee

Application Checklist

v20221129p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):


The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #39.a. to #48.b., and if there is a merger as described in Addendum A, also complete Checklist Items #49 through #62.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #21 to #28c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #39.a. through #48.b., and if there has been a merger described in Addendum A, also complete Checklist Items #49 through #62. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #39.a. through #48.b. if you are required to complete Checklist Items # 39a through #48b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #49 through #62 if you are required to complete Checklist Items #49 through #62.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version	Date updated
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v20221129p	11/29/2022	Updated checklist item 11. for new death audit requirements
v20220802p	08/02/2022	Fixed some of the shading in the checklist
v20220706p	07/06/2022	

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

Plan name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
SFA Amount Requested:	\$59,191,552.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	Yes	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	Yes	N/A	N/A	If a "lock-in" application was filed, provide the filing date.	N/A	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A	If terminated, provide date of plan termination.	N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	PlanDocument Pressroom Unions PF.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Trust Agreement Pressroom Unions PF.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	DeterminationLetter Pressroom Unions PF.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	2018AVR Pressroom Unions PF.pdf; 2019AVR Pressroom Unions PF.pdf; 2020AVR Pressroom Unions PF.pdf; 2021AVR Pressroom Unions PF.pdf; 2022AVR Pressroom Unions PF.pdf	N/A	4	Most recent actuarial valuation for the plan	YYYYAVR Plan Name
5.a.		Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	Rehabilitation Plan Pressroom Unions PF.pdf	N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

Plan name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
SFA Amount Requested:	\$59,191,552.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
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 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
5.b.	Section B, Item (3)	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A		N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	2021Form5500 Pressroom Unions PF.pdf	N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.	Section B, Item (5)	Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	2018Zone20181228 Pressroom Unions PF.pdf; 2019Zone20191227 Pressroom Unions PF.pdf; 2020Zone20201229 Pressroom Unions PF.pdf; 2021Zone20211229 Pressroom Unions PF.pdf; 2022Zone20221229 Pressroom Unions PF.pdf; 2023Zone20231229 Pressroom Unions PF.pdf	N/A	5	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.		Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

Plan name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	AcctStmt 609 Pressroom Unions PF.pdf; AcctStmt 719 Pressroom Unions PF.pdf; AcctStmt 809 Pressroom Unions PF.pdf; AcctStmt Inv Pressroom Unions PF.pdf; AcctStmt Invest Pressroom Unions PF.pdf	N/A		Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Financials PYE 09302022 Pressroom Unions PF.pdf	N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	WDL Pressroom Unions PF.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.a.	Section B, Item (9)	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	Death Audit Pressroom Unions PF.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #11.a.	N/A		N/A	N/A - include as part of documents in Checklist Item #11.a.
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	ACH Form Pressroom Unions PF.pdf; BankLetter Pressroom Unions PF.pdf	N/A		Other	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

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EIN:	13-6152896
PN:	001
SFA Amount Requested:	\$59,191,552.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 1 Pressroom Unions PF.xlsx	N/A		Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Contributing employers	Template 2 Plan Name
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 3 Pressroom Unions PF.xlsx	N/A		Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using <u>the basic method</u> described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A Pressroom Unions PF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B. Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including 4B-1 SFA Ben Pmts sheet, 4B-2 SFA Details 4(a)(2)(ii) sheet, and 4B-3 SFA Exhaustion sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A		N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, 4A-1 Interest Rates sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

Plan name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
SFA Amount Requested:	\$59,191,552.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.d.	Section C, Item (4).e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, 4A-2 SFA Ben Pmts sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4).e.iv. and (4).e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, 4A-3 SFA Pcount and Admin Exp sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5A Pressroom Unions PF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20221129p

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EIN:	13-6152896
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A Pressroom Unions PF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

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EIN:	13-6152896
PN:	001
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

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EIN:	13-6152896
PN:	001
SFA Amount Requested:	\$59,191,552.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #27.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A		N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name.
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #27.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7 Pressroom Unions PF.xlsx	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 Pressroom Unions PF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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20.b.	Section C, Item (1)	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A		N/A	N/A - included in <i>Template 8 Plan Name</i>
21.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App Pressroom Unions PF.pdf	page 2	Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #21 through #28.c.).	Financial Assistance Application	SFA App Plan Name
22.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	Yes	N/A - included as part of SFA App Plan Name		For each Checklist Item #21 through #28.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
22.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
23.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	page 1-2		N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	page 2	4262.3(a)(1) of PBGC's SFA regulation	N/A	N/A - included as part of SFA App Plan Name
25.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Briefly identify here the priority group, if applicable.	N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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25.b.	Section D, Item (4)	If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Briefly identify the emergency criteria, if applicable.	N/A	N/A - included as part of SFA App Plan Name
26.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	page 3		N/A	N/A - included as part of SFA App Plan Name
27.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
27.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	page 4-6		N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
27.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A if the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
28.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
28.b.	Section D, Item (7)	If Yes was entered for Checklist Item #28.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #28.a.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #28.a. and #28.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
29.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes		N/A		Special Financial Assistance Checklist	App Checklist Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
29.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #39.a. through #48.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A		Special Financial Assistance Checklist	N/A
30.	Section E, Item (2)	If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A. Is the information for this Checklist Item #30.a. contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Financial Assistance Application	SFA Elig Cert CD Plan Name

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
31.a.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for Checklist Items #31.a. and #31.b. contained in a single document and uploaded using the required filenaming convention?</p>		N/A		N/A		Financial Assistance Application	SFA Elig Cert C Plan Name
31.b.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include:</p> <p>(i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio)</p> <p>(ii) derivation of the modified funded percentage</p> <p>(iii) derivation of the participant ratio</p> <p>Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability that is utilized in the calculation of the modified funded percentage?</p> <p>Enter N/A if response to Checklist Item #31.a. is N/A.</p> <p>Is the information for Checklist Items #31.a. and #31.b. contained in a single document and uploaded using the required filenaming convention?</p>	Yes No N/A	N/A	N/A - included with SFA Elig Cert C Plan Name	N/A		Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

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32.	Section E, Item (4)	<p>If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group?</p> <p>This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d).</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the filename uploaded using the required filenaming convention?</p>	Yes No N/A	N/A		N/A		Financial Assistance Application	PG Cert Plan Name
33.a.		<p>Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include:</p> <p>(i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled?</p> <p>(ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the information in Checklist #33a combined with #33b (if applicable) as a single document, and uploaded using the required filenaming convention?</p>	Yes No	Yes	SFA Amount Cert Pressroom Unions PF.pdf	N/A		Financial Assistance Application	SFA Amount Cert Plan Name

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33.b.	Section E, Item (5)	<p>If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount?</p> <p>Enter N/A if the plan is not a MPRA plan.</p>	Yes No N/A	Yes	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
34.	Section E, Item (6)	<p>Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include:</p> <p>(i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)?</p> <p>(ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)?</p> <p>With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?</p>	Yes No	Yes	FMV Cert Pressroom Unions PF.pdf	N/A		Financial Assistance Application	FMV Cert Plan Name
35.	Section E, Item (7)	<p>Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?</p>	Yes No	Yes	Compliance Amend Pressroom Unions PF.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

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Plan name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
SFA Amount Requested:	\$59,191,552.00

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Unless otherwise specified:
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 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
36.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
37.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name
38.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty Pressroom Unions PF.pdf	N/A		Financial Assistance Application	Penalty Plan Name

Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)

NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.

39.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount using the basic method described in § 4262.4(a)(1) as if any events had not occurred? See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
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Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
39.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #39.a.	N/A		N/A	N/A - included as part of file in Checklist Item #39.a.
39.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #39.a.
39.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
40.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
41.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #41.a. through #44.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	SFA App Plan Name
41.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
42.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
42.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #41.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #24 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
44.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #44.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #44.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #30 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #31.a. and #31.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE
45.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #41.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
46.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #33.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE
46.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
46.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #46.a. and #46.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Amount Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
47.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
48.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	Cont Rate Cert Plan Name CE
48.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #49 through #62. If you are required to complete Checklist Items #49 through #62, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #49 through #62. All other plans should not provide any responses for Checklist Items #49 through #62.

49.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
50.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A

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52.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
53.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
54.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged, "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
55.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
57.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
58.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
SFA Amount Requested:	\$59,191,552.00

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
59.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	<i>Death Audit Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
60.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	<i>Template 1 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	<i>Template 2 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	<i>Template 3 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments

<u>Plan Year</u>	<u>Expected Annual Benefit Payments</u>
2018	\$15,115,162
2019	14,878,478
2020	14,620,186
2021	14,363,907
2022	14,173,743
2023	13,876,414
2024	13,588,483
2025	13,429,504
2026	13,089,395
2027	12,821,364

Plan Name: Pressroom Unions Pension Trust Fund
EIN/PN: 13-6152896/001
Plan Sponsor: Pressroom Unions Pension Trust Fund

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments

<u>Plan Year</u>	<u>Expected Annual Benefit Payments</u>
2019	\$14,757,524
2020	14,489,658
2021	14,229,924
2022	14,051,636
2023	13,773,733
2024	13,488,840
2025	13,335,729
2026	12,993,760
2027	12,720,026
2028	12,477,623

Plan Name: Pressroom Unions Pension Trust Fund
EIN/PN: 13-6152896/001
Plan Sponsor: Pressroom Unions Pension Trust Fund

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments

<u>Plan Year</u>	<u>Expected Annual Benefit Payments</u>
2020	\$14,087,492
2021	13,874,802
2022	13,747,231
2023	13,505,628
2024	13,250,561
2025	13,123,144
2026	12,813,523
2027	12,583,465
2028	12,368,586
2029	12,086,038

Plan Name: Pressroom Unions Pension Trust Fund
EIN/PN: 13-6152896/001
Plan Sponsor: Pressroom Unions Pension Trust Fund

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments

<u>Plan Year</u>	<u>Expected Annual Benefit Payments</u>
2021	\$13,896,035
2022	13,784,084
2023	13,569,779
2024	13,319,808
2025	13,202,530
2026	12,891,062
2027	12,649,976
2028	12,408,460
2029	12,103,409
2030	11,806,025

Plan Name: Pressroom Unions Pension Trust Fund
EIN/PN: 13-6152896/001
Plan Sponsor: Pressroom Unions Pension Trust Fund

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments

<u>Plan Year</u>	<u>Active Participants</u>	<u>Terminated Vested Participants</u>	<u>Retired Participants and Beneficiaries Receiving Payments</u>	<u>Total</u>
2022	\$92,821	\$613,831	\$12,918,795	\$13,625,447
2023	113,694	837,015	12,507,107	13,457,816
2024	146,334	994,577	12,083,544	13,224,455
2025	193,525	1,313,447	11,649,371	13,156,343
2026	243,762	1,429,318	11,205,897	12,878,977
2027	273,490	1,626,373	10,754,457	12,654,320
2028	305,506	1,841,769	10,296,426	12,443,701
2029	338,657	1,955,553	9,833,242	12,127,452
2030	369,940	2,116,417	9,366,551	11,852,908
2031	390,435	2,196,846	8,898,144	11,485,425
2032	416,473	2,280,668	8,429,989	11,127,130
2033	430,418	2,407,822	7,964,257	10,802,497
2034	441,256	2,417,332	7,503,147	10,361,735
2035	453,174	2,431,838	7,048,813	9,933,825
2036	455,417	2,484,188	6,603,341	9,542,946
2037	452,039	2,458,557	6,168,655	9,079,251
2038	450,508	2,432,429	5,746,485	8,629,422
2039	446,959	2,404,827	5,338,232	8,190,018
2040	440,724	2,346,598	4,944,913	7,732,235
2041	433,879	2,300,194	4,567,263	7,301,336
2042	426,558	2,234,883	4,205,789	6,867,230
2043	417,360	2,166,869	3,860,785	6,445,014
2044	407,699	2,113,457	3,532,395	6,053,551
2045	400,788	2,069,548	3,220,602	5,690,938
2046	392,152	1,979,520	2,925,292	5,296,964
2047	379,191	1,886,343	2,646,269	4,911,803
2048	367,252	1,791,749	2,383,341	4,542,342
2049	352,955	1,693,338	2,136,321	4,182,614
2050	338,037	1,593,178	1,905,069	3,836,284
2051	322,544	1,502,904	1,689,475	3,514,923
2052	306,499	1,400,081	1,489,446	3,196,026
2053	289,985	1,297,645	1,304,873	2,892,503
2054	273,887	1,196,342	1,135,621	2,605,850
2055	256,733	1,096,955	981,564	2,335,252
2056	239,464	1,000,217	842,420	2,082,101
2057	222,210	906,812	717,770	1,846,792
2058	205,091	817,373	607,067	1,629,531
2059	188,233	732,426	509,602	1,430,261
2060	171,753	652,446	424,583	1,248,782

Plan Name: Pressroom Unions Pension Trust Fund
EIN/PN: 13-6152896/001
Plan Sponsor: Pressroom Unions Pension Trust Fund

**Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments
(cont'd)**

<u>Plan Year</u>	<u>Active Participants</u>	<u>Terminated Vested Participants</u>	<u>Retired Participants and Beneficiaries Receiving Payments</u>	<u>Total</u>
2061	\$155,768	\$577,797	\$351,166	\$1,084,731
2062	140,421	508,726	288,449	937,596
2063	125,835	445,375	235,439	806,649
2064	112,101	387,728	191,105	690,934
2065	99,290	335,694	154,418	589,402
2066	87,426	289,114	124,370	500,910
2067	76,504	247,718	100,004	424,226
2068	66,533	211,193	80,415	358,141
2069	57,504	179,186	64,774	301,464
2070	49,389	151,319	52,344	253,052
2071	42,148	127,221	42,492	211,861

Plan Name: Pressroom Unions Pension Trust Fund
EIN/PN: 13-6152896/001
Plan Sponsor: Pressroom Unions Pension Trust Fund

Pressroom Unions' Pension Trust Fund

Financial Statements

September 30, 2022 and 2021

Pressroom Unions' Pension Trust Fund

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September 30, 2022 and 2021

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Independent Auditor's Report

Board of Trustees
Pressroom Unions' Pension Trust Fund
New York, NY

Opinion

We have audited the financial statements of Pressroom Unions' Pension Trust Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Pressroom Unions' Pension Trust Fund as of September 30, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pressroom Unions' Pension Trust Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pressroom Unions' Pension Trust Fund ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pressroom Unions' Pension Trust Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pressroom Unions' Pension Trust Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information of administrative expenses and assets held for investments is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Rogoff & Company PC

Rogoff & Company, PC
Certified Public Accountants
New York, NY
July 17, 2023

Pressroom Unions' Pension Trust Fund
Statements of Net Assets Available for Benefits
As of September 30, 2022 and 2021

	2022	2021
Assets		
Investments, at fair value	\$ 94,404,591	\$ 121,087,589
Receivables		
Employer contributions	11,460	14,350
Withdrawal liability, net	457,735	505,911
Due from affiliates	9,909	11,065
Total receivables	479,104	531,326
Cash and cash equivalents	3,325,918	3,194,742
Prepaid expenses	9,291	10,658
Total Assets	98,218,904	124,824,315
Liabilities		
Accrued expenses	11,625	22,391
Due to affiliates	49,898	13,691
Total Liabilities	61,523	36,082
Net Assets Available for Benefits	\$ 98,157,381	\$ 124,788,233

The accompanying notes are an integral part of these financial statements

Pressroom Unions' Pension Trust Fund
Statements of Changes in Net Assets Available for Benefits
For the Years Ended September 30, 2022 and 2021

	2022	2021
Additions to Net Assets Attributed to:		
Investment Income:		
Net (depreciation) appreciation in fair value of investments	\$ (15,695,039)	\$ 19,352,816
Interest and Dividends	2,946,876	2,711,627
	(12,748,163)	22,064,443
Less: investment expenses	(396,656)	(428,826)
Net investment income	(13,144,819)	21,635,617
Employer contributions	126,613	75,058
Withdrawal liability income	89,037	86,201
Other income	7,210	10,882
	222,860	172,141
Total additions	(12,921,959)	21,807,758
Deductions to Net Assets Attributed to:		
Benefits paid to participants	13,411,956	13,825,625
Administrative expenses	296,937	303,823
Total deductions	13,708,893	14,129,448
Net (decrease) increase in net assets available for benefits	(26,630,852)	7,678,310
Net assets available for benefits		
Beginning of Year	124,788,233	117,109,923
End of Year	\$ 98,157,381	\$ 124,788,233

The accompanying notes are an integral part of these financial statements

Pressroom Unions' Pension Trust Fund
Notes to Financial Statements
For the Years Ended September 30, 2022 and 2021

Note 1. Description of Plan

The following brief description of the Pressroom Unions' Pension Trust Fund (the "Plan" or "Fund") is provided for general information purposes only. Participants should refer to the plan document for a more complete description of the Plan's provisions.

The purpose of the Plan is to provide retirement and death benefits for eligible employees of employers having collective bargaining agreements with GCC/IBT-Local One-L, ("Local One-L") and affiliated unions which represent pressroom workers employed in the New York metropolitan area.

The Agreement and Declaration of Trust establishing the Plan was executed December 1, 1957. The Plan is a multiemployer defined benefit pension plan and was established pursuant to collective bargaining agreements with contributing employers. It is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Normal retirement is at age 65 and early retirement is permitted at age 55. Generally, five years of service will be required for vesting. The pension amount varies depending on units of pension credit and the benefit rates per unit based on the employers contribution rate. Reference should be made to the plan document for specific details as to vesting, benefits, and eligibility.

Employer contributions are made in accordance with the provision of agreements entered into by the Local One-L and participating employers.

Note 2. Summary of Significant Accounting Principles

The following are the significant policies followed by the Plan:

Basis of Accounting - The accompanying financial statements have been prepared using the accrual basis of accounting.

Use of Estimates – The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Cash and Cash Equivalents – The Plan considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash and cash equivalents.

Employer Contributions and Related Receivable – Payroll contributions are determined from reports submitted by employer on a self-reporting basis. Employer contributions due but not paid at year end are recorded as contributions receivable. Allowance for uncollectible accounts is deemed unnecessary.

Withdrawal Liability Receivable – Withdrawal liability due but not paid at year end are recorded as a receivable. Allowance for uncollectible accounts is provided for amounts not deemed certain to be collected. The total allowance as of September 30, 2022 and 2021 was \$832,626 and \$921,663, respectively.

Pressroom Unions' Pension Trust Fund
Notes to Financial Statements
For the Years Ended September 30, 2022 and 2021

Note 2. Summary of Significant Accounting Principles (continued)

Investments Valuation and Income Recognition – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by its investment advisors, custodians, and insurance company.

Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits – Benefit payments to participants are recorded upon distribution.

Administration Expenses – The Plan's administrative expenses are paid by the Plan, as provided by the plan document. Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events - Management has evaluated subsequent events for the Plan through July 17, 2023, the date the financial statements were available to be issued.

Adopted Accounting Pronouncements - In August 2018, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2018-13, Fair Value Measurement (Topic 820): *Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement* ("ASU 2018-13"). The new guidance amends current disclosure requirements relating to valuation processes for Level 3 fair value measurements, policy for timing of transfers between levels of the fair value hierarchy, and changes in unrealized gains and losses included in earnings for recurring Level 3 fair value measurements held at the end of the reporting period. ASU 2018-13 is effective for all entities for periods beginning after December 15, 2019, with early adoption permitted. Certain changes are to be implemented retrospectively while others are to be implemented prospectively. The adoption of this pronouncement on October 1, 2020 did not have a material effect on the Plan's financial statements.

Recent Accounting Pronouncements - In February 2016, the FASB issued ASU No. 2016-02, Leases (Topic 842). The provisions of this ASU require accounting for operating leases in the statements of financial position. The provisions in this ASU are effective for annual reporting periods beginning after December 15, 2021.

The Plan is currently evaluating the impact of adopting ASU 2016-02 on the financial statements.

Note 3. Concentration of Credit Risk

The Plan maintains its cash accounts at commercial banks. The Federal Deposit Insurance Corporation ("FDIC") insures up to \$250,000 for the total cash balances in each financial institution. From time to time, the Plan may have amounts on deposit in excess of FDIC limits.

Pressroom Unions' Pension Trust Fund
Notes to Financial Statements
For the Years Ended September 30, 2022 and 2021

Note 3. Concentration of Credit Risk (continued)

As of September 30, 2022 and 2021, the amount in excess of insured limits was approximately \$3,087,000 and \$2,965,000, respectively.

The management performs ongoing evaluations of the commercial banks to limit its concentration of risk exposure. The Plan has not experienced any loss in such accounts. Management believes that the Plan is not exposed to any significant risk on its cash.

Note 4. Funding Policy

The plan benefits are funded by the contributions from the participating employers pursuant to the terms of applicable collective bargaining agreements. No employee contributions are required.

Note 5. Actuarial Present Value of Accumulated Plan Benefits

The present values of plan benefits, as determined by the actuary, are summarized as follows:

	October 1, 2021
Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants currently receiving benefits	\$ 130,127,840
Other participants	31,451,395
	161,579,235
Nonvested benefits	225,078
Total actuarial present value of accumulated plan benefits	\$ 161,804,313

Changes in the actuarial present value of accumulated plan benefits during the year ended October 1, 2021 are as follows:

	Year Ended September 30, 2021
Actuarial present value of accumulated plan benefits at beginning of year	\$ 162,568,499
Increase (decrease) during the year attributable to:	
Decrease in discount period at 6.00%	9,345,383
Benefits paid	(13,825,625)
Assumption changes	3,533,072
Additional benefits earned, including experience gains and losses	182,984
Net Change	(764,186)
Actuarial present value of accumulated plan benefits at end of year	\$ 161,804,313

Pressroom Unions' Pension Trust Fund
Notes to Financial Statements
For the Years Ended September 30, 2022 and 2021

Note 5. Actuarial Present Value of Accumulated Plan Benefits (continued)

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service which participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries.

Benefits under the Plan are accumulated based on contributions made on behalf of the employees. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances - retirement, death, disability, and termination of employment are included to the extent, they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of October 1, 2021 were as follows:

Mortality rates	RP-2014 Blue Collar Mortality Table adjusted to 2006 by removing projection under scale MP-2014, then projected generationally using scale MP-2017.
Disability mortality Rates	RP-2014 disabled mortality table adjusted to 2006 by removing projection under scale MP-2014, then projected generationally using scale MP-2017.
Retirement age	Age 65 and completion of 5 years of vesting service, or if eligible early retirement age 55 and completion of 10 year of vesting service.
Net investment return	5.75%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of October 1 2021. Had the valuations been performed as of September 30, there would be no material differences.

Pressroom Unions' Pension Trust Fund
Notes to Financial Statements
For the Years Ended September 30, 2022 and 2021

Note 6. Fair Value Measurements

The framework for measuring fair values provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2022 and 2021.

Short-term obligations: The carrying amount approximates fair value because of the short-term maturity of these instruments.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the SEC. These funds are required to publish their net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded, and are considered a Level I investment.

Common Trust Funds and Pooled Separate Accounts: Valued based on the NAV of units (or equivalent). The NAV, as provided by the trustee or fund manager, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. The trustee or fund manager determines, in good faith, the fair value of the fund's underlying investments, for which market values are not readily determinable.

Pressroom Unions' Pension Trust Fund
Notes to Financial Statements
For the Years Ended September 30, 2022 and 2021

Note 6. Fair Value Measurements (continued)

Other Investments: Valued at the net asset value of shares held by the funds, which are composed of various real estate investment funds, and other diversified funds. Net asset value is based upon the fair values of the underlying investments in the funds.

Net Asset Value: As a practical expedient, fair value of certain investments may be estimated using their net asset value (NAV) if such investments are redeemable at NAV. In the fair value hierarchy, such investments that are redeemable at NAV are reported separately instead of the levels within the fair value hierarchy.

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of September 30, 2022 and 2021:

	<i>Fair Value Measurements at September 30, 2022</i>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$46,452,134	\$ -	\$ -	\$ 46,452,134
Total Investments in the fair value hierarchy	46,452,134	-	-	46,452,134
Investments measured at NAV	-	-	-	47,952,457
Total Investments, at fair value	<u>\$46,452,134</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94,404,591</u>
	<i>Fair Value Measurements at September 30, 2021</i>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$65,455,141	\$ -	\$ -	\$ 65,455,141
Total Investments in the fair value hierarchy	65,455,141	-	-	65,455,141
Investments measured at NAV	-	-	-	55,632,448
Total Investments, at fair value	<u>\$65,455,141</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$121,087,589</u>

In Managements opinion, the Plan did not hold any Level 2 or 3 investments as of September 30, 2022 and 2021. During the years ended September 30, 2022 and 2021, there were no transfers from in or out of Level 1, 2 or 3.

Pressroom Unions' Pension Trust Fund
Notes to Financial Statements
For the Years Ended September 30, 2022 and 2021

Note 6. Fair Value Measurements (continued)

Fair Value of Investments that Calculates Net Asset Value

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using net asset value per share (or its equivalent) as follows:

<i>Description</i>	<i>Fair Value</i>		<i>Unfunded</i>	<i>Redemption</i>	<i>Redemption</i>
	<i>September 30,</i>				
	<i>2022</i>	<i>2021</i>	<i>Commitment</i>	<i>Frequency</i>	<i>Notice Period</i>
Common Trust Funds					
Prudential Core Plus Bond Fund	\$ 26,160,630	\$ 37,437,263	n/a	Daily	None
Pooled Separate Accounts					
Prudential Property Investment Separate Account II	21,306,520	17,704,953	n/a	Quarterly	90 days
Other investment					
Entrust Capital Diversified Fund	485,307	490,232	n/a	{a}	{a}
	<u>\$ 47,952,457</u>	<u>\$ 55,632,448</u>			

{a} – The investment is subject to various restrictions on redemption and frequency.

Prudential Core Plus Bond Fund – To outperform the Bloomberg Barclays Capital U.S. Aggregate Bond Index by 150 basis points over a full market cycle by investing primarily in fixed income securities in the U.S. investment grade sectors, as well as U.S. fixed income securities rated below investment grade, the debt of developed international markets and debt of emerging markets.

Prudential Property Investment Separate Account II – It is an open-ended, commingled insurance company separate account designed for use as a funding vehicle for tax-qualified pension plans. Its investments are comprised primarily of real estate investments either directly owned or through partnership interest and mortgage and other loans on income producing real estate.

Entrust Capital Diversified Fund (“Entrust Fund”) - The Entrust Fund’s objective is to seek above-average rates of return and long-term capital growth through investment in or with a diversified portfolio of private investment entities and/or separately managed accounts. The Entrust Fund is under liquidation.

Pressroom Unions' Pension Trust Fund
Notes to Financial Statements
For the Years Ended September 30, 2022 and 2021

Note 7. Concentration

The majority of the Plan's net assets are invested in Mutual Funds ("MFs"). At September 30, 2022 and 2021, approximately 47% and 52% of the Plan's net assets available for benefits are investments in MFs, which amounted to \$46,452,134 and \$65,455,141, respectively.

Note 8. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated as prescribed by ERISA and its related regulations.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

Note 9. Related Party and Party-In-Interest Transactions

Identification of Related Organizations

The Plan has the following related entities:

- Graphic Communications Union Local 51 Bindery Employers Pension Fund ("Bindery Fund")
- Sickness and Accident Fund of Local One, Amalgamated Lithographers of America, For Lithographic Employees ("S&A Fund")
- GCC/IBT - Local One - L ("Local One-L")
- Local 447 Pension Fund ("Pension 447")
- Amalithone Corporation.

All of the above entities qualify as tax-exempt organizations. The entities listed above share common trustees with the Plan as well as facilities and staff.

Fees paid during the years ended September 30, 2022 and 2021 for services rendered by parties-in-interest were based on customary and reasonable rates for such services.

Pressroom Unions' Pension Trust Fund
Notes to Financial Statements
For the Years Ended September 30, 2022 and 2021

Note 9. Related Party and Party-In-Interest Transactions (continued)

Common Administrative Expenses

Administrative service was performed by Local One-L pursuant to an agreement between Local One-L and the Plan.

The Plan reimburses the Local One-L for allocated expenses which includes payroll and related, rent and common expenses pursuant to an allocation study. The allocation of common expenses includes: payroll and related expenses, office, electric, telephone, postage, insurance and other sundry expenses. The amount charged for payroll and related, rent and common expenses for the year ended September 30, 2022 were \$99,225, \$5,356 and \$6,440, respectively. The amount charged for payroll and related, rent and common expenses for the year ended September 30, 2021 were \$99,747, \$5,366 and \$7,266, respectively.

Amounts due from and due to affiliates at September 30, 2022 and 2021 are as follows:

	September 30,	
	2022	2021
<u>Due From:</u>		
Amalithone Corporation	\$ 2,019	\$ 3,175
Bindery Fund	2,183	2,183
S&A Fund	5,708	5,708
	\$ 9,909	\$ 11,066
<u>Due To:</u>		
Local One-L	\$ 49,898	\$ 12,035
Pension 447	-	1,656
	\$ 49,898	\$ 13,691

The transactions above qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA.

Note 10. Plan Amendments

There were no significant plan amendments for the plan year ended 2022 and 2021.

Note 11. Tax Rulings and Status

The Plan obtained its latest determination letter on July 12, 2016, in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Pressroom Unions' Pension Trust Fund
Notes to Financial Statements
For the Years Ended September 30, 2022 and 2021

Note 11. Tax Rulings and Status (continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the relevant tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 12. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Supplemental Schedule

Pressroom Unions' Pension Trust Fund
 Supplemental Schedule of Administrative Expenses
 For the Years Ended September 30, 2022 and 2021

	Years Ended September 30,	
	2022	2021
Professional fees		
Actuarial	\$ 40,000	\$ 40,000
Legal	32,304	31,992
Accounting	26,000	26,000
Insurance	62,758	63,360
Office expenses	14,595	18,313
Payroll and related - Allocated	99,225	99,747
Common charges - Allocated	6,440	7,266
Rent - Allocated	5,356	5,366
Computer expenses	7,638	6,963
Printing and stationery	1,071	2,469
Pension search fees	1,550	2,347
	<u>296,937</u>	<u>303,823</u>
Total administrative expenses	\$ 296,937	\$ 303,823

See independent auditor's report on supplementary information.

Pressroom Unions' Pension Trust Fund
Supplemental Schedule of Assets Held for Investment
As of September 30, 2022

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
<i><u>Mutual Fund (Registered Investment Company)</u></i>				
Vanguard	Vanguard Institutional Index Fund Institutional Shares, 495,360.623 Shares	\$ 52,180,337	\$ 43,254,889	
Lazard Asset Management	Lazard Int'l Strategic Equity Port-Inst, 268,902.027 Shares	3,860,010	3,197,245	
		<u>\$ 56,040,347</u>	<u>\$ 46,452,134</u>	
<i><u>Common Trust Funds</u></i>				
Prudential	Pru Core Plus Bond Fund, 157,007.743 Units	\$ 28,278,441	\$ 26,160,630	
<i><u>Pooled Separate Accounts</u></i>				
Prudential	Prisa II SA, 372.56711 Units	\$ 13,584,359	\$ 21,306,520	
<i><u>Other investments</u></i>				
EnTrust Capital Diversified Fund QP Ltd	Entrust Capital Diversified Fund QP Ltd, Class X, Series 3/31/2018 2,806.28 Shares	\$ 278,176	\$ 242,382	
EnTrust Capital Diversified Fund QP Ltd	Entrust Capital Diversified Fund QP Ltd, Class X, Series 6/30/2018 2,785.92 Shares	273,633	242,925	
		<u>\$ 551,809</u>	<u>\$ 485,307</u>	
	Total Investments	<u>\$ 98,454,956</u>	<u>\$ 94,404,591</u>	

See independent auditor's report on supplementary information.

Pressroom Unions' Pension Trust Fund
 Summary of Cash and Cash Equivalents
 December 31, 2022

	#719	Bank acct #890	#609	TOTAL
	<hr/>	<hr/>	<hr/>	<hr/>
Balance - Per Bank Statement	3,489,961.74	147,365.74	55,636.32	3,692,963.80
Uncleared Transactions, see tabs for details	(11,608.87)	-	(2,941.87)	(14,550.74)
Balance - Trial Balance	<hr/> 3,478,352.87	<hr/> 147,365.74	<hr/> 52,694.45	<hr/> <u>3,678,413.06</u>
	Total Per Financial Statement at 12/31/2022.			<u>3,678,413.06</u>

Pressroom Unions Pension Trust Fund Reconciliation Detail

BEN-719 · Cash-Benefit a/c #01069719, Period Ending 12/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Cleared Balance						3,489,961.74
Uncleared Transactions						
Checks and Payments						
Check	08/03/2022	1553			-1,000.00	-1,000.00
Check	10/01/2022	35543			-468.83	-1,468.83
Check	10/01/2022	35539			-98.76	-1,567.59
Check	11/01/2022	35596			-2,941.87	-4,509.46
Check	11/01/2022	35623			-468.83	-4,978.29
Check	11/01/2022	35501			-98.76	-5,077.05
Check	11/01/2022	35619			-98.76	-5,175.81
Check	11/01/2022	35649			-52.94	-5,228.75
Check	11/01/2022	35654			-21.09	-5,249.84
Check	12/01/2022	35720			-2,407.58	-7,657.42
Check	12/01/2022	35727			-1,091.14	-8,748.56
Check	12/01/2022	35696			-468.83	-9,217.39
Check	12/01/2022	35694			-400.00	-9,617.39
Check	12/01/2022	35704			-163.84	-9,781.23
Check	12/01/2022	35702			-112.03	-9,893.26
Check	12/01/2022	35692			-98.76	-9,992.02
Check	12/01/2022	35678			-91.28	-10,083.30
Check	12/01/2022	35701			-58.59	-10,141.89
Check	12/01/2022	35669			-49.51	-10,191.40
Check	12/01/2022	35673			-7.67	-10,199.07
Check	12/22/2022	1581			-1,000.00	-11,199.07
Check	12/22/2022	1580			-1,000.00	-12,199.07
Check	12/22/2022	1579			-1,000.00	-13,199.07
Check	12/28/2022	35502			-246.50	-13,445.57
Check	12/30/2022	1582			-1,000.00	-14,445.57
Total Checks and Payments					-14,445.57	-14,445.57
Deposits and Credits - items						
Deposit	12/31/2022				2,836.70	2,836.70
Total Deposits and Credits					2,836.70	2,836.70

Pressroom Unions Pension Trust Fund Reconciliation Detail

BEN-719 · Cash-Benefit a/c #01069719, Period Ending 12/31/2022

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Total Uncleared Transactions					-11,608.87	-11,608.87
Register Balance as of 12/31/2022					-11,608.87	3,478,352.87

10:04 AM
03/01/23

Pressroom Unions Pension Trust Fund
Reconciliation Detail
BEN-719 · Cash-Benefit a/c #01069719, Period Ending 12/31/2022

Cleared Balance **OK - Agreed to Bank Statement**

Uncleared Tr:

Checks :

Total Che

Deposits

Total Dep

10:04 AM
03/01/23

Pressroom Unions Pension Trust Fund
Reconciliation Detail
BEN-719 · Cash-Benefit a/c #01069719, Period Ending 12/31/2022

Total Unclear

Register Balance as of OK - Agreed to TB

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>
Cleared Balance						18,478.65

Register Balance as of 12/31/2022

Balance

147,365.74 **OK - Agreed to Bank Statement**

147,365.74 **OK - Agreed to TB**

	<u>Type</u>	<u>Date</u>	<u>Num</u>
Cleared Balance			
Uncleared Transactions			
Checks and Payments - items			
	Check	11/07/2022	6255
Total Checks and Payments			
Total Uncleared Transactions			
Register Balance as of 12/31/2022			

Name	Clr	Amount	Balance	
		35,279.76	55,636.32	OK - Agreed to Bank Statement
		-2,941.87	-2,941.87	
		-2,941.87	-2,941.87	
		-2,941.87	-2,941.87	
		32,337.89	52,694.45	OK - Agreed to TB

Version Updates

Version	Date updated
v20220701p	07/01/2022

TEMPLATE 1

File name: *Template 1 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

v20220701p

Form 5500 Projection

For an additional submission due to merger under § 4262.4(f)(1)(ii): *Template 1 Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

For the 2018 plan year until the most recent plan year for which the Form 5500 is required to be filed by the filing date of the initial application, provide the projection of expected benefit payments as required to be attached to the Form 5500 Schedule MB if the response to line 8b(1) of the Form 5500 Schedule MB should be "Yes."

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions Pension Fund
EIN:	13-6152896
PN:	001

Complete for each Form 5500 that has been filed prior to the date the SFA application is submitted*.

	2018 Form 5500	2019 Form 5500	2020 Form 5500	2021 Form 5500	2022 Form 5500	2023 Form 5500	2024 Form 5500	2025 Form 5500
Plan Year Start Date	10/01/2018	10/01/2019	10/01/2020	10/01/2021	10/01/2022			
Plan Year End Date	09/30/2019	09/30/2020	09/30/2021	09/30/2022	09/30/2023			
Plan Year	Expected Benefit Payments							
2018	\$15,115,162	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2019	\$14,878,478	\$14,757,524	N/A	N/A	N/A	N/A	N/A	N/A
2020	\$14,620,186	\$14,489,658	\$14,087,492	N/A	N/A	N/A	N/A	N/A
2021	\$14,363,907	\$14,229,924	\$13,874,802	\$13,896,035	N/A	N/A	N/A	N/A
2022	\$14,173,743	\$14,051,636	\$13,747,231	\$13,784,084	\$13,625,447	N/A	N/A	N/A
2023	\$13,876,414	\$13,773,733	\$13,505,628	\$13,569,779	\$13,457,816		N/A	N/A
2024	\$13,588,483	\$13,488,840	\$13,250,561	\$13,319,808	\$13,224,455			N/A
2025	\$13,429,504	\$13,335,729	\$13,123,144	\$13,202,530	\$13,156,343			
2026	\$13,089,395	\$12,993,760	\$12,813,523	\$12,891,062	\$12,878,977			
2027	\$12,821,364	\$12,720,026	\$12,583,465	\$12,649,976	\$12,654,320			
2028	N/A	\$12,477,623	\$12,368,586	\$12,408,460	\$12,443,701			
2029	N/A	N/A	\$12,086,038	\$12,103,409	\$12,127,452			
2030	N/A	N/A	N/A	\$11,806,025	\$11,852,908			
2031	N/A	N/A	N/A	N/A	\$11,485,425			
2032	N/A	N/A	N/A	N/A	N/A	N/A		
2033	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
2034	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* Adjust column headers as may be needed due to any changes in the plan year since 2018 and provide supporting explanation. For example, assume the plan has a calendar year plan year, but effective 10/1/2019 the plan year is changed to begin on October 1. For 2019 there will be two 2019 Forms - one for the short plan year from 1/1/2019 to 9/30/2019, and another for the plan year 10/1/2019 to 9/30/2020. For this example, modify the table to show a separate column for each of the separate Forms 5500, and identify the plan year period for each filing.

Version Updates

Version	Date updated
V20220701p	07/01/2022

TEMPLATE 3

Historical Plan Information

File name: *Template 3 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

v20220701p

For additional submission due to merger under § 4262.4(f)(1)(ii): *Template 3 Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Provide historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rates, and number of active participants at the beginning of each plan year. Also show separately for each of the plan years in the same period all other sources of non-investment income, including, if applicable, withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if any), and other identifiable contribution streams.

If the sum of all contributions and withdrawal liabilities shown on this table does not equal the amount shown as contributions credited to the funding standard account on the plan year Schedule MB of Form 5500, include an explanation as a footnote to this table.

PLAN INFORMATION

Abbreviated Plan Name: **Pressroom Unions Pension Fund**

EIN: **13-6152896**

PN: **001**

Unit (e.g. hourly, weekly): **Total Salary**

All Other Sources of Non-Investment Income

Plan Year (in order from oldest to most recent)	Plan Year Start Date	Plan Year End Date	Total Contribution		Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments Collected	Number of Active Participants at Beginning of Plan Year
			Total Contributions*	Base Units						
2010	10/01/2010	09/30/2011	\$243,695	\$ 3,046,187.50	8.00%	\$0.00	\$0	\$0	\$30,601.00	46
2011	10/01/2011	09/30/2012	\$218,494	\$ 2,731,175.00	8.00%	\$0.00	\$0	\$0	\$116,265.00	45
2012	10/01/2012	09/30/2013	\$194,953	\$ 2,436,912.50	8.00%	\$0.00	\$0	\$0	\$101,230.00	37
2013	10/01/2013	09/30/2014	\$233,627	\$ 2,920,337.50	8.00%	\$0.00	\$0	\$0	\$167,610.00	35
2014	10/01/2014	09/30/2015	\$166,191	\$ 2,077,387.50	8.00%	\$0.00	\$0	\$0	\$110,904.00	35
2015	10/01/2015	09/30/2016	\$146,351	\$ 1,829,387.50	8.00%	\$0.00	\$0	\$0	\$119,157.00	30
2016	10/01/2016	09/30/2017	\$130,116	\$ 1,626,450.00	8.28%	\$0.00	\$4,487	\$0	\$141,921.00	22
2017	10/01/2017	09/30/2018	\$128,146	\$ 1,601,825.00	8.80%	\$0.00	\$12,815	\$0	\$137,084.00	25
2018	10/01/2018	09/30/2019	\$139,856	\$ 1,589,272.73	8.80%	\$0.00	\$0	\$0	\$137,084.00	20
2019	10/01/2019	09/30/2020	\$101,088	\$ 1,148,727.27	8.80%	\$0.00	\$0	\$0	\$137,084.00	20
2020	10/01/2020	09/30/2021	\$75,058	\$ 852,931.82	8.80%	\$0.00	\$0	\$0	\$182,317.00	16
2021	10/01/2021	09/30/2022	\$125,483	\$ 1,425,943.18	8.80%	\$0.00	\$0	\$0	\$137,213.00	17
2022	10/01/2022	09/30/2023	\$134,670	\$ 1,530,340.91	8.80%	\$0.00	\$0	\$0	\$124,123.00	21

* Total contributions shown here should be contributions based upon CBU's and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

TEMPLATE 4A

v20221102p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).

ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.

[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.

[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]

iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

v. Provide the projected total participant count at the beginning of each year.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.

vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.

f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. Projected benefit payments should be entered based on current participant status as of the SFA census date. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts. Total expenses should match the amounts shown on 4A-4 and 4A-5.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated	
v20221102p	11/02/2022	Added clarifying instructions for 4A-2 and 4A-3
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
Initial Application Date:	03/30/2023
SFA Measurement Date:	12/31/2022
Last day of first plan year ending after the measurement date:	09/30/2023

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.85%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	3.77%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	6.00%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

	Month Year	Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.		
		(i)	(ii)	(iii)
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	March 2023			
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	February 2023	2.31%	3.72%	4.00%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	January 2023	2.13%	3.62%	3.93%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	December 2022	1.95%	3.50%	3.85%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").
 They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	3.77%	This amount is calculated based on the other information entered.
SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	3.77%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20221102p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and	Current Terminated	Current Active	New Entrants	Total
		Beneficiaries in Pay Status	Vested Participants	Participants		
12/31/2022	09/30/2023	\$9,676,533	\$607,077	\$57,590	\$0	\$10,341,200
10/01/2023	09/30/2024	\$12,479,835	\$829,017	\$83,326	\$0	\$13,392,178
10/01/2024	09/30/2025	\$12,047,369	\$1,013,511	\$95,540	\$0	\$13,156,420
10/01/2025	09/30/2026	\$11,605,512	\$1,329,088	\$126,256	\$0	\$13,060,856
10/01/2026	09/30/2027	\$11,155,469	\$1,454,129	\$166,554	\$0	\$12,776,152
10/01/2027	09/30/2028	\$10,698,484	\$1,666,879	\$191,418	\$647	\$12,557,428
10/01/2028	09/30/2029	\$10,235,825	\$1,886,610	\$214,558	\$2,038	\$12,339,031
10/01/2029	09/30/2030	\$9,768,833	\$2,044,652	\$238,482	\$3,683	\$12,055,650
10/01/2030	09/30/2031	\$9,299,039	\$2,215,340	\$261,861	\$5,578	\$11,781,818
10/01/2031	09/30/2032	\$8,828,161	\$2,298,749	\$282,685	\$7,807	\$11,417,402
10/01/2032	09/30/2033	\$8,358,139	\$2,389,118	\$307,571	\$33,861	\$11,088,689
10/01/2033	09/30/2034	\$7,891,104	\$2,553,792	\$322,364	\$38,053	\$10,805,313
10/01/2034	09/30/2035	\$7,429,220	\$2,566,379	\$342,065	\$42,137	\$10,379,801
10/01/2035	09/30/2036	\$6,974,602	\$2,624,466	\$360,082	\$47,079	\$10,006,229
10/01/2036	09/30/2037	\$6,529,314	\$2,675,478	\$374,196	\$54,894	\$9,633,882
10/01/2037	09/30/2038	\$6,095,277	\$2,643,001	\$378,738	\$63,944	\$9,180,960
10/01/2038	09/30/2039	\$5,674,236	\$2,615,744	\$384,245	\$71,206	\$8,745,431
10/01/2039	09/30/2040	\$5,267,607	\$2,586,734	\$388,407	\$79,734	\$8,322,482
10/01/2040	09/30/2041	\$4,876,403	\$2,526,807	\$389,050	\$87,354	\$7,879,614
10/01/2041	09/30/2042	\$4,501,343	\$2,478,349	\$389,184	\$95,344	\$7,464,220
10/01/2042	09/30/2043	\$4,142,879	\$2,410,626	\$389,032	\$112,823	\$7,055,360
10/01/2043	09/30/2044	\$3,801,237	\$2,339,791	\$385,631	\$125,885	\$6,652,544
10/01/2044	09/30/2045	\$3,476,515	\$2,283,123	\$380,960	\$135,956	\$6,276,554
10/01/2045	09/30/2046	\$3,168,626	\$2,235,505	\$380,806	\$146,164	\$5,931,101
10/01/2046	09/30/2047	\$2,877,393	\$2,141,304	\$376,760	\$157,646	\$5,553,103
10/01/2047	09/30/2048	\$2,602,541	\$2,043,460	\$366,384	\$172,820	\$5,185,205
10/01/2048	09/30/2049	\$2,343,797	\$1,943,700	\$358,725	\$185,914	\$4,832,136
10/01/2049	09/30/2050	\$2,100,889	\$1,839,639	\$346,847	\$200,308	\$4,487,683
10/01/2050	09/30/2051	\$1,873,602	\$1,733,369	\$334,459	\$213,113	\$4,154,543

TEMPLATE 4A - Sheet 4A-3

v20221102p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
12/31/2022	09/30/2023	1358	\$43,456	\$192,408	\$235,864	
10/01/2023	09/30/2024	1308	\$45,780	\$260,970	\$306,750	
10/01/2024	09/30/2025	1258	\$45,021	\$268,631	\$313,652	
10/01/2025	09/30/2026	1208	\$44,204	\$276,505	\$320,709	
10/01/2026	09/30/2027	1159	\$43,365	\$284,560	\$327,925	
10/01/2027	09/30/2028	1109	\$42,428	\$292,875	\$335,303	
10/01/2028	09/30/2029	1061	\$41,505	\$301,343	\$342,848	
10/01/2029	09/30/2030	1014	\$40,559	\$310,003	\$350,562	
10/01/2030	09/30/2031	967	\$39,549	\$318,900	\$358,449	
10/01/2031	09/30/2032	921	\$47,892	\$318,622	\$366,514	
10/01/2032	09/30/2033	874	\$46,471	\$328,290	\$374,761	
10/01/2033	09/30/2034	831	\$45,178	\$338,015	\$383,193	
10/01/2034	09/30/2035	787	\$43,749	\$348,066	\$391,815	
10/01/2035	09/30/2036	744	\$42,289	\$358,342	\$400,631	
10/01/2036	09/30/2037	704	\$40,916	\$368,729	\$409,645	
10/01/2037	09/30/2038	663	\$39,400	\$379,462	\$418,862	
10/01/2038	09/30/2039	624	\$37,917	\$390,370	\$428,286	
10/01/2039	09/30/2040	588	\$36,533	\$401,390	\$437,923	
10/01/2040	09/30/2041	551	\$35,005	\$412,772	\$447,776	
10/01/2041	09/30/2042	517	\$33,584	\$424,268	\$457,851	
10/01/2042	09/30/2043	484	\$32,147	\$436,005	\$468,153	
10/01/2043	09/30/2044	453	\$30,765	\$447,921	\$478,686	
10/01/2044	09/30/2045	423	\$29,374	\$460,082	\$489,457	
10/01/2045	09/30/2046	394	\$27,976	\$472,493	\$500,469	
10/01/2046	09/30/2047	366	\$26,573	\$485,157	\$511,730	
10/01/2047	09/30/2048	340	\$25,240	\$498,004	\$523,244	
10/01/2048	09/30/2049	315	\$23,911	\$511,106	\$535,017	
10/01/2049	09/30/2050	292	\$22,663	\$515,859	\$538,522	
10/01/2050	09/30/2051	269	\$21,348	\$477,197	\$498,545	

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF	
EIN:	13-6152896	
PN:	001	
MPRA Plan?	No	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?		MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	12/31/2022	
Fair Market Value of Assets as of the SFA Measurement Date:	\$96,653,082	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$59,191,552	Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.
Projected SFA exhaustion year:	2027	Only required on this sheet if the requested amount of SFA is based on the "basic method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	5.85%	
SFA Interest Rate:	3.77%	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
SFA Measurement Date / Plan Year Start Date	Plan Year End Date												
12/31/2022	09/30/2023	\$92,860	\$98,990		-\$10,341,200		-\$235,864	-\$10,577,064	\$1,500,278	\$50,114,766	\$0	\$4,214,393	\$101,059,325
10/01/2023	09/30/2024	\$120,099	\$134,706		-\$13,392,178		-\$306,750	-\$13,698,928	\$1,612,128	\$38,027,966	\$0	\$5,919,178	\$107,233,307
10/01/2024	09/30/2025	\$116,496	\$136,882		-\$13,156,420		-\$313,652	-\$13,470,072	\$1,161,125	\$25,719,019	\$0	\$6,280,318	\$113,767,004
10/01/2025	09/30/2026	\$113,001	\$138,844		-\$13,060,856		-\$320,709	-\$13,381,565	\$698,897	\$13,036,351	\$0	\$6,662,498	\$120,681,348
10/01/2026	09/30/2027	\$109,611	\$140,686		-\$12,776,152		-\$327,925	-\$13,104,077	\$226,417	\$158,691	\$0	\$7,066,946	\$127,998,591
10/01/2027	09/30/2028	\$106,323	\$142,314		-\$12,557,428		-\$335,303	-\$158,691	\$0	\$0	-\$12,734,040	\$7,100,889	\$122,614,077
10/01/2028	09/30/2029	\$103,133	\$143,866		-\$12,339,031		-\$342,848	\$0	\$0	\$0	-\$12,681,879	\$6,783,228	\$116,962,426
10/01/2029	09/30/2030	\$102,102	\$121,487		-\$12,055,650		-\$350,562	\$0	\$0	\$0	-\$12,406,212	\$6,461,072	\$111,240,875
10/01/2030	09/30/2031	\$101,081	\$53,328		-\$11,781,818		-\$358,449	\$0	\$0	\$0	-\$12,140,267	\$6,132,082	\$105,387,099
10/01/2031	09/30/2032	\$100,070	\$53,834		-\$11,417,402		-\$366,514	\$0	\$0	\$0	-\$11,783,916	\$5,800,856	\$99,557,943
10/01/2032	09/30/2033	\$99,069	\$47,861		-\$11,088,689		-\$374,761	\$0	\$0	\$0	-\$11,463,450	\$5,469,867	\$93,711,290
10/01/2033	09/30/2034	\$98,079	\$41,877		-\$10,805,313		-\$383,193	\$0	\$0	\$0	-\$11,188,506	\$5,136,236	\$87,798,975
10/01/2034	09/30/2035	\$97,098	\$42,349		-\$10,379,801		-\$391,815	\$0	\$0	\$0	-\$10,771,616	\$4,803,489	\$81,970,295
10/01/2035	09/30/2036	\$96,127	\$29,721		-\$10,006,229		-\$400,631	\$0	\$0	\$0	-\$10,406,860	\$4,473,843	\$76,163,126
10/01/2036	09/30/2037	\$95,166	\$17,084		-\$9,633,882		-\$409,645	\$0	\$0	\$0	-\$10,043,527	\$4,145,028	\$70,376,877
10/01/2037	09/30/2038	\$94,214	\$17,530		-\$9,180,960		-\$418,862	\$0	\$0	\$0	-\$9,599,822	\$3,820,502	\$64,709,302
10/01/2038	09/30/2039	\$93,272	\$17,973		-\$8,745,431		-\$428,286	\$0	\$0	\$0	-\$9,173,717	\$3,502,367	\$59,149,195
10/01/2039	09/30/2040	\$92,339	\$18,412		-\$8,322,482		-\$437,923	\$0	\$0	\$0	-\$8,760,405	\$3,190,117	\$53,689,659
10/01/2040	09/30/2041	\$91,416	\$18,847		-\$7,879,614		-\$447,776	\$0	\$0	\$0	-\$8,327,390	\$2,884,372	\$48,356,903
10/01/2041	09/30/2042	\$90,502	\$19,278		-\$7,464,220		-\$457,851	\$0	\$0	\$0	-\$7,922,071	\$2,585,174	\$43,129,785
10/01/2042	09/30/2043	\$89,597	\$18,386		-\$7,055,360		-\$468,153	\$0	\$0	\$0	-\$7,523,513	\$2,291,909	\$38,006,164
10/01/2043	09/30/2044	\$88,701	\$16,088		-\$6,652,544		-\$478,686	\$0	\$0	\$0	-\$7,131,230	\$2,004,467	\$32,984,190
10/01/2044	09/30/2045	\$87,814	\$14,329		-\$6,276,554		-\$489,457	\$0	\$0	\$0	-\$6,766,011	\$1,722,136	\$28,042,458
10/01/2045	09/30/2046	\$86,936	\$12,781		-\$5,931,101		-\$500,469	\$0	\$0	\$0	-\$6,431,570	\$1,443,539	\$23,154,144
10/01/2046	09/30/2047	\$86,066	\$11,349		-\$5,553,103		-\$511,730	\$0	\$0	\$0	-\$6,064,833	\$1,169,087	\$18,355,813
10/01/2047	09/30/2048	\$85,206	\$10,127		-\$5,185,205		-\$523,244	\$0	\$0	\$0	-\$5,708,449	\$899,580	\$13,642,277
10/01/2048	09/30/2049	\$84,353	\$8,976		-\$4,832,136		-\$535,017	\$0	\$0	\$0	-\$5,367,153	\$634,564	\$9,003,017
10/01/2049	09/30/2050	\$83,510	\$8,863		-\$4,487,683		-\$538,522	\$0	\$0	\$0	-\$5,026,205	\$373,868	\$4,443,054
10/01/2050	09/30/1951	\$82,675	\$8,749		-\$4,154,543		-\$498,545	\$0	\$0	\$0	-\$4,653,088	\$118,611	\$0

TEMPLATE 5A

v20220802p

Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 5A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C, Item (5).

Additional instructions for each individual worksheet:

Sheet

5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 5A - Sheet 5A-1

v20220802p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all benefit payment amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		PROJECTED BENEFIT PAYMENTS for:					Total
Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants			
12/31/2022	09/30/2023	\$9,676,533	\$486,719	\$57,590	\$0	\$10,220,843	
10/01/2023	09/30/2024	\$12,479,835	\$841,531	\$83,326	\$0	\$13,404,692	
10/01/2024	09/30/2025	\$12,047,369	\$1,025,344	\$95,540	\$0	\$13,168,253	
10/01/2025	09/30/2026	\$11,605,512	\$1,340,216	\$126,256	\$0	\$13,071,984	
10/01/2026	09/30/2027	\$11,155,469	\$1,464,533	\$166,554	\$0	\$12,786,556	
10/01/2027	09/30/2028	\$10,698,484	\$1,676,544	\$191,418	\$311	\$12,566,757	
10/01/2028	09/30/2029	\$10,235,825	\$1,895,527	\$214,558	\$1,068	\$12,346,978	
10/01/2029	09/30/2030	\$9,768,833	\$2,052,818	\$238,482	\$2,135	\$12,062,268	
10/01/2030	09/30/2031	\$9,299,039	\$2,222,762	\$261,861	\$3,567	\$11,787,229	
10/01/2031	09/30/2032	\$8,828,161	\$2,305,439	\$282,685	\$5,518	\$11,421,803	
10/01/2032	09/30/2033	\$8,358,139	\$2,395,096	\$307,571	\$19,363	\$11,080,169	
10/01/2033	09/30/2034	\$7,891,104	\$2,559,085	\$322,364	\$26,472	\$10,799,025	
10/01/2034	09/30/2035	\$7,429,220	\$2,571,020	\$342,065	\$33,855	\$10,376,160	
10/01/2035	09/30/2036	\$6,974,602	\$2,628,495	\$360,082	\$43,321	\$10,006,500	
10/01/2036	09/30/2037	\$6,529,314	\$2,678,941	\$374,196	\$56,524	\$9,638,975	
10/01/2037	09/30/2038	\$6,095,277	\$2,645,947	\$378,738	\$71,135	\$9,191,097	
10/01/2038	09/30/2039	\$5,674,236	\$2,618,224	\$384,245	\$83,658	\$8,760,363	
10/01/2039	09/30/2040	\$5,267,607	\$2,588,796	\$388,407	\$96,841	\$8,341,651	
10/01/2040	09/30/2041	\$4,876,403	\$2,528,501	\$389,050	\$109,429	\$7,903,383	
10/01/2041	09/30/2042	\$4,501,343	\$2,479,724	\$389,184	\$122,949	\$7,493,200	
10/01/2042	09/30/2043	\$4,142,879	\$2,411,729	\$389,032	\$141,108	\$7,084,748	
10/01/2043	09/30/2044	\$3,801,237	\$2,340,664	\$385,631	\$159,225	\$6,686,757	
10/01/2044	09/30/2045	\$3,476,515	\$2,283,805	\$380,960	\$176,460	\$6,317,740	
10/01/2045	09/30/2046	\$3,168,626	\$2,236,029	\$380,806	\$195,168	\$5,980,629	
10/01/2046	09/30/2047	\$2,877,393	\$2,141,701	\$376,760	\$216,131	\$5,611,985	
10/01/2047	09/30/2048	\$2,602,541	\$2,043,757	\$366,384	\$239,997	\$5,252,679	
10/01/2048	09/30/2049	\$2,343,797	\$1,943,917	\$358,725	\$263,711	\$4,910,150	
10/01/2049	09/30/2050	\$2,100,889	\$1,839,796	\$346,847	\$288,408	\$4,575,940	
10/01/2050	09/30/2051	\$1,873,602	\$1,733,481	\$334,459	\$313,605	\$4,255,147	

TEMPLATE 5A - Sheet 5A-2

v20220802p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
12/31/2022	09/30/2023		1355	\$43,360	\$192,480	\$235,840
10/01/2023	09/30/2024		1306	\$45,710	\$254,290	\$300,000
10/01/2024	09/30/2025		1256	\$43,960	\$256,040	\$300,000
10/01/2025	09/30/2026		1207	\$42,245	\$257,755	\$300,000
10/01/2026	09/30/2027		1159	\$40,565	\$259,435	\$300,000
10/01/2027	09/30/2028		1110	\$38,850	\$261,150	\$300,000
10/01/2028	09/30/2029		1062	\$37,170	\$262,830	\$300,000
10/01/2029	09/30/2030		1015	\$35,525	\$264,475	\$300,000
10/01/2030	09/30/2031		969	\$33,915	\$266,085	\$300,000
10/01/2031	09/30/2032		923	\$47,996	\$252,004	\$300,000
10/01/2032	09/30/2033		878	\$45,656	\$254,344	\$300,000
10/01/2033	09/30/2034		834	\$43,368	\$256,632	\$300,000
10/01/2034	09/30/2035		791	\$41,132	\$258,868	\$300,000
10/01/2035	09/30/2036		749	\$38,948	\$261,052	\$300,000
10/01/2036	09/30/2037		709	\$36,868	\$263,132	\$300,000
10/01/2037	09/30/2038		669	\$34,788	\$265,212	\$300,000
10/01/2038	09/30/2039		631	\$32,812	\$267,188	\$300,000
10/01/2039	09/30/2040		595	\$30,940	\$269,060	\$300,000
10/01/2040	09/30/2041		560	\$29,120	\$270,880	\$300,000
10/01/2041	09/30/2042		525	\$27,300	\$272,700	\$300,000
10/01/2042	09/30/2043		493	\$25,636	\$274,364	\$300,000
10/01/2043	09/30/2044		463	\$24,076	\$275,924	\$300,000
10/01/2044	09/30/2045		434	\$22,568	\$277,432	\$300,000
10/01/2045	09/30/2046		405	\$21,060	\$278,940	\$300,000
10/01/2046	09/30/2047		378	\$19,656	\$280,344	\$300,000
10/01/2047	09/30/2048		353	\$18,356	\$281,644	\$300,000
10/01/2048	09/30/2049		328	\$17,056	\$282,944	\$300,000
10/01/2049	09/30/2050		306	\$15,912	\$284,088	\$300,000
10/01/2050	09/30/2051		283	\$14,716	\$285,284	\$300,000

TEMPLATE 5A - Sheet 5A-3

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$96,622,174
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$57,619,697
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5A-1)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
SFA Measurement Date / Plan Year Start Date	Plan Year End Date												
12/31/2022	09/30/2023	\$75,868	\$98,001		-\$10,220,843		-\$235,840	-\$10,456,683	\$1,432,088	\$48,595,103	\$0	\$4,244,384	\$101,040,427
10/01/2023	09/30/2024	\$103,318	\$130,668		-\$13,404,692		-\$300,000	-\$13,704,692	\$1,573,702	\$36,464,113	\$0	\$5,917,709	\$107,192,122
10/01/2024	09/30/2025	\$105,309	\$130,668		-\$13,168,253		-\$300,000	-\$13,468,253	\$1,120,820	\$24,116,680	\$0	\$6,277,641	\$113,705,740
10/01/2025	09/30/2026	\$108,819	\$130,668		-\$13,071,984		-\$300,000	-\$13,371,984	\$657,137	\$11,401,833	\$0	\$6,658,791	\$120,604,018
10/01/2026	09/30/2027	\$113,182	\$130,668		-\$12,786,556		-\$300,000	-\$11,401,833	\$0	\$0	-\$1,684,723	\$7,013,190	\$126,176,335
10/01/2027	09/30/2028	\$117,668	\$130,668		-\$12,566,757		-\$300,000	\$0	\$0	\$0	-\$12,866,757	\$7,012,227	\$120,570,140
10/01/2028	09/30/2029	\$120,614	\$130,668		-\$12,346,978		-\$300,000	\$0	\$0	\$0	-\$12,646,978	\$6,690,779	\$114,865,224
10/01/2029	09/30/2030	\$124,354	\$107,779		-\$12,062,268		-\$300,000	\$0	\$0	\$0	-\$12,362,268	\$6,364,809	\$109,099,898
10/01/2030	09/30/2031	\$127,562	\$39,112		-\$11,787,229		-\$300,000	\$0	\$0	\$0	-\$12,087,229	\$6,033,668	\$103,213,010
10/01/2031	09/30/2032	\$131,058	\$39,112		-\$11,421,803		-\$300,000	\$0	\$0	\$0	-\$11,721,803	\$5,700,076	\$97,361,453
10/01/2032	09/30/2033	\$134,134	\$32,646		-\$11,080,169		-\$300,000	\$0	\$0	\$0	-\$11,380,169	\$5,367,653	\$91,515,718
10/01/2033	09/30/2034	\$138,157	\$26,180		-\$10,799,025		-\$300,000	\$0	\$0	\$0	-\$11,099,025	\$5,033,830	\$85,614,859
10/01/2034	09/30/2035	\$141,441	\$26,180		-\$10,376,160		-\$300,000	\$0	\$0	\$0	-\$10,676,160	\$4,701,095	\$79,807,415
10/01/2035	09/30/2036	\$145,415	\$13,090		-\$10,006,500		-\$300,000	\$0	\$0	\$0	-\$10,306,500	\$4,371,905	\$74,031,325
10/01/2036	09/30/2037	\$149,284	\$0		-\$9,638,975		-\$300,000	\$0	\$0	\$0	-\$9,938,975	\$4,044,484	\$68,286,119
10/01/2037	09/30/2038	\$152,769	\$0		-\$9,191,097		-\$300,000	\$0	\$0	\$0	-\$9,491,097	\$3,721,592	\$62,669,382
10/01/2038	09/30/2039	\$156,812	\$0		-\$8,760,363		-\$300,000	\$0	\$0	\$0	-\$9,060,363	\$3,405,730	\$57,171,561
10/01/2039	09/30/2040	\$160,576	\$0		-\$8,341,651		-\$300,000	\$0	\$0	\$0	-\$8,641,651	\$3,096,465	\$51,786,951
10/01/2040	09/30/2041	\$164,670	\$0		-\$7,903,383		-\$300,000	\$0	\$0	\$0	-\$8,203,383	\$2,794,404	\$46,542,643
10/01/2041	09/30/2042	\$168,388	\$0		-\$7,493,200		-\$300,000	\$0	\$0	\$0	-\$7,793,200	\$2,499,719	\$41,417,550
10/01/2042	09/30/2043	\$172,327	\$0		-\$7,084,748		-\$300,000	\$0	\$0	\$0	-\$7,384,748	\$2,211,963	\$36,417,092
10/01/2043	09/30/2044	\$176,186	\$0		-\$6,686,757		-\$300,000	\$0	\$0	\$0	-\$6,986,757	\$1,931,191	\$31,537,711
10/01/2044	09/30/2045	\$180,126	\$0		-\$6,317,740		-\$300,000	\$0	\$0	\$0	-\$6,617,740	\$1,656,656	\$26,756,753
10/01/2045	09/30/2046	\$184,010	\$0		-\$5,980,629		-\$300,000	\$0	\$0	\$0	-\$6,280,629	\$1,386,944	\$22,047,078
10/01/2046	09/30/2047	\$187,869	\$0		-\$5,611,985		-\$300,000	\$0	\$0	\$0	-\$5,911,985	\$1,122,324	\$17,445,286
10/01/2047	09/30/2048	\$191,787	\$0		-\$5,252,679		-\$300,000	\$0	\$0	\$0	-\$5,552,679	\$863,743	\$12,948,137
10/01/2048	09/30/2049	\$195,667	\$0		-\$4,910,150		-\$300,000	\$0	\$0	\$0	-\$5,210,150	\$610,792	\$8,544,446
10/01/2049	09/30/2050	\$199,666	\$0		-\$4,575,940		-\$300,000	\$0	\$0	\$0	-\$4,875,940	\$363,069	\$4,231,241
10/01/2050	09/30/1951	\$203,659	\$0		-\$4,255,147		-\$300,000	\$0	\$0	\$0	-\$4,555,147	\$120,247	\$0

TEMPLATE 6A

v20220802p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 6A - Sheet 6A-1

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount	
1	Baseline	N/A	\$57,619,697	NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.
2	Payment Timing Assumptions	\$246,717	\$57,866,414	From Template 5A.
3	Terminated Vesteds beyond Required Beginning Date: Delayed Retirement Increase to Required	\$28,191	\$57,894,605	Show details supporting the SFA amount on Sheet 6A-2.
4	Inflation on Administrative Expenses	\$1,326,560	\$59,221,165	Show details supporting the SFA amount on Sheet 6A-3.
5	Contribution Base Units ("CBUs") are assumed to decrease 3% /1%	\$194,271	\$59,415,436	Show details supporting the SFA amount on Sheet 6A-4.
6	50% of decline in CBUs is due to future withdrawals	(\$189,921)	\$59,225,515	Show details supporting the SFA amount on Sheet 6A-5.
7	Change in FMV of Assets	(\$33,963)	\$59,191,552	Show details supporting the SFA amount on Sheet 6A-6.
				From Template 4A

TEMPLATE 6A - Sheet 6A-2

Item Description (from 6A-1):	Payment Timing Assumptions
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v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$96,622,174
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$57,866,414
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	09/30/2023	\$75,868	\$98,001		-\$10,220,843	-\$235,840	-\$10,456,683	\$1,466,496	\$48,876,227	\$0	\$4,212,701	\$101,008,744	
10/01/2023	09/30/2024	\$103,318	\$130,668		-\$13,404,692	-\$300,000	-\$13,704,692	\$1,565,297	\$36,736,832	\$0	\$5,915,666	\$107,158,396	
10/01/2024	09/30/2025	\$105,309	\$130,668		-\$13,168,253	-\$300,000	-\$13,468,253	\$1,112,443	\$24,381,023	\$0	\$6,275,474	\$113,669,847	
10/01/2025	09/30/2026	\$108,819	\$130,668		-\$13,071,984	-\$300,000	-\$13,371,984	\$648,584	\$11,657,622	\$0	\$6,656,487	\$120,565,821	
10/01/2026	09/30/2027	\$113,182	\$130,668		-\$12,786,556	-\$300,000	-\$11,657,622	\$0	\$0	-\$1,428,934	\$7,051,854	\$126,432,591	
10/01/2027	09/30/2028	\$117,668	\$130,668		-\$12,566,757	-\$300,000	\$0	\$0	\$0	-\$12,866,757	\$7,000,630	\$120,814,801	
10/01/2028	09/30/2029	\$120,614	\$130,668		-\$12,346,978	-\$300,000	\$0	\$0	\$0	-\$12,646,978	\$6,678,972	\$115,098,076	
10/01/2029	09/30/2030	\$124,354	\$107,779		-\$12,062,268	-\$300,000	\$0	\$0	\$0	-\$12,362,268	\$6,353,368	\$109,321,309	
10/01/2030	09/30/2031	\$127,562	\$39,112		-\$11,787,229	-\$300,000	\$0	\$0	\$0	-\$12,087,229	\$6,021,494	\$103,422,248	
10/01/2031	09/30/2032	\$131,058	\$39,112		-\$11,421,803	-\$300,000	\$0	\$0	\$0	-\$11,721,803	\$5,687,971	\$97,558,586	
10/01/2032	09/30/2033	\$134,134	\$32,646		-\$11,080,169	-\$300,000	\$0	\$0	\$0	-\$11,380,169	\$5,355,683	\$91,700,880	
10/01/2033	09/30/2034	\$138,157	\$26,180		-\$10,799,025	-\$300,000	\$0	\$0	\$0	-\$11,099,025	\$5,021,679	\$85,787,871	
10/01/2034	09/30/2035	\$141,441	\$26,180		-\$10,376,160	-\$300,000	\$0	\$0	\$0	-\$10,676,160	\$4,689,138	\$79,968,471	
10/01/2035	09/30/2036	\$145,415	\$13,090		-\$10,006,500	-\$300,000	\$0	\$0	\$0	-\$10,306,500	\$4,360,265	\$74,180,741	
10/01/2036	09/30/2037	\$149,284	\$0		-\$9,638,975	-\$300,000	\$0	\$0	\$0	-\$9,938,975	\$4,032,792	\$68,423,842	
10/01/2037	09/30/2038	\$152,769	\$0		-\$9,191,097	-\$300,000	\$0	\$0	\$0	-\$9,491,097	\$3,710,174	\$62,795,688	
10/01/2038	09/30/2039	\$156,812	\$0		-\$8,760,363	-\$300,000	\$0	\$0	\$0	-\$9,060,363	\$3,394,565	\$57,286,701	
10/01/2039	09/30/2040	\$160,576	\$0		-\$8,341,651	-\$300,000	\$0	\$0	\$0	-\$8,641,651	\$3,085,542	\$51,891,168	
10/01/2040	09/30/2041	\$164,670	\$0		-\$7,903,383	-\$300,000	\$0	\$0	\$0	-\$8,203,383	\$2,783,779	\$46,636,234	
10/01/2041	09/30/2042	\$168,388	\$0		-\$7,493,200	-\$300,000	\$0	\$0	\$0	-\$7,793,200	\$2,489,349	\$41,500,771	
10/01/2042	09/30/2043	\$172,327	\$0		-\$7,084,748	-\$300,000	\$0	\$0	\$0	-\$7,384,748	\$2,201,859	\$36,490,208	
10/01/2043	09/30/2044	\$176,186	\$0		-\$6,686,757	-\$300,000	\$0	\$0	\$0	-\$6,986,757	\$1,921,345	\$31,600,983	
10/01/2044	09/30/2045	\$180,126	\$0		-\$6,317,740	-\$300,000	\$0	\$0	\$0	-\$6,617,740	\$1,647,022	\$26,810,391	
10/01/2045	09/30/2046	\$184,010	\$0		-\$5,980,629	-\$300,000	\$0	\$0	\$0	-\$6,280,629	\$1,377,465	\$22,091,236	
10/01/2046	09/30/2047	\$187,869	\$0		-\$5,611,985	-\$300,000	\$0	\$0	\$0	-\$5,911,985	\$1,113,076	\$17,480,197	
10/01/2047	09/30/2048	\$191,787	\$0		-\$5,252,679	-\$300,000	\$0	\$0	\$0	-\$5,552,679	\$854,721	\$12,974,025	
10/01/2048	09/30/2049	\$195,667	\$0		-\$4,910,150	-\$300,000	\$0	\$0	\$0	-\$5,210,150	\$601,973	\$8,561,516	
10/01/2049	09/30/2050	\$199,666	\$0		-\$4,575,940	-\$300,000	\$0	\$0	\$0	-\$4,875,940	\$354,445	\$4,239,687	
10/01/2050	09/30/1951	\$203,659	\$0		-\$4,255,147	-\$300,000	\$0	\$0	\$0	-\$4,555,147	\$111,801	\$0	

TEMPLATE 6A - Sheet 6A-3

Item Description (from 6A-1):	Inflation on Administrative Expenses
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Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$96,622,174
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$57,894,605
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Plan Year End Date		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	09/30/2023	\$75,868	\$98,001		-\$10,341,200		-\$235,840	-\$10,577,040	\$1,463,778	\$48,781,342	\$0	\$4,212,701	\$101,008,744
10/01/2023	09/30/2024	\$103,318	\$130,668		-\$13,392,178		-\$300,000	-\$13,692,178	\$1,561,974	\$36,651,139	\$0	\$5,915,666	\$107,158,396
10/01/2024	09/30/2025	\$105,309	\$130,668		-\$13,156,420		-\$300,000	-\$13,456,420	\$1,109,453	\$24,304,171	\$0	\$6,275,474	\$113,669,847
10/01/2025	09/30/2026	\$108,819	\$130,668		-\$13,060,856		-\$300,000	-\$13,360,856	\$645,912	\$11,589,228	\$0	\$6,656,487	\$120,565,821
10/01/2026	09/30/2027	\$113,182	\$130,668		-\$12,776,152		-\$300,000	-\$11,589,228	\$0	\$0	-\$1,486,924	\$7,051,298	\$126,374,044
10/01/2027	09/30/2028	\$117,668	\$130,668		-\$12,557,092		-\$300,000	\$0	\$0	\$0	-\$12,857,092	\$6,997,509	\$120,762,797
10/01/2028	09/30/2029	\$120,614	\$130,668		-\$12,338,061		-\$300,000	\$0	\$0	\$0	-\$12,638,061	\$6,676,209	\$115,052,228
10/01/2029	09/30/2030	\$124,354	\$107,779		-\$12,054,102		-\$300,000	\$0	\$0	\$0	-\$12,354,102	\$6,350,942	\$109,281,201
10/01/2030	09/30/2031	\$127,562	\$39,112		-\$11,779,807		-\$300,000	\$0	\$0	\$0	-\$12,079,807	\$6,019,381	\$103,387,449
10/01/2031	09/30/2032	\$131,058	\$39,112		-\$11,415,113		-\$300,000	\$0	\$0	\$0	-\$11,715,113	\$5,686,145	\$97,528,652
10/01/2032	09/30/2033	\$134,134	\$32,646		-\$11,074,191		-\$300,000	\$0	\$0	\$0	-\$11,374,191	\$5,354,119	\$91,675,360
10/01/2033	09/30/2034	\$138,157	\$26,180		-\$10,793,732		-\$300,000	\$0	\$0	\$0	-\$11,093,732	\$5,020,352	\$85,766,317
10/01/2034	09/30/2035	\$141,441	\$26,180		-\$10,371,519		-\$300,000	\$0	\$0	\$0	-\$10,671,519	\$4,688,023	\$79,950,443
10/01/2035	09/30/2036	\$145,415	\$13,090		-\$10,002,471		-\$300,000	\$0	\$0	\$0	-\$10,302,471	\$4,359,336	\$74,165,814
10/01/2036	09/30/2037	\$149,284	\$0		-\$9,635,512		-\$300,000	\$0	\$0	\$0	-\$9,935,512	\$4,032,027	\$68,411,613
10/01/2037	09/30/2038	\$152,769	\$0		-\$9,188,151		-\$300,000	\$0	\$0	\$0	-\$9,488,151	\$3,709,551	\$62,785,783
10/01/2038	09/30/2039	\$156,812	\$0		-\$8,757,883		-\$300,000	\$0	\$0	\$0	-\$9,057,883	\$3,394,063	\$57,278,774
10/01/2039	09/30/2040	\$160,576	\$0		-\$8,339,589		-\$300,000	\$0	\$0	\$0	-\$8,639,589	\$3,085,143	\$51,884,904
10/01/2040	09/30/2041	\$164,670	\$0		-\$7,901,689		-\$300,000	\$0	\$0	\$0	-\$8,201,689	\$2,783,466	\$46,631,351
10/01/2041	09/30/2042	\$168,388	\$0		-\$7,491,825		-\$300,000	\$0	\$0	\$0	-\$7,791,825	\$2,489,106	\$41,497,021
10/01/2042	09/30/2043	\$172,327	\$0		-\$7,083,645		-\$300,000	\$0	\$0	\$0	-\$7,383,645	\$2,201,674	\$36,487,376
10/01/2043	09/30/2044	\$176,186	\$0		-\$6,685,884		-\$300,000	\$0	\$0	\$0	-\$6,985,884	\$1,921,207	\$31,598,885
10/01/2044	09/30/2045	\$180,126	\$0		-\$6,317,058		-\$300,000	\$0	\$0	\$0	-\$6,617,058	\$1,646,920	\$26,808,874
10/01/2045	09/30/2046	\$184,010	\$0		-\$5,980,105		-\$300,000	\$0	\$0	\$0	-\$6,280,105	\$1,377,392	\$22,090,171
10/01/2046	09/30/2047	\$187,869	\$0		-\$5,611,588		-\$300,000	\$0	\$0	\$0	-\$5,911,588	\$1,113,027	\$17,479,479
10/01/2047	09/30/2048	\$191,787	\$0		-\$5,252,382		-\$300,000	\$0	\$0	\$0	-\$5,552,382	\$854,689	\$12,973,572
10/01/2048	09/30/2049	\$195,667	\$0		-\$4,909,933		-\$300,000	\$0	\$0	\$0	-\$5,209,933	\$601,953	\$8,561,260
10/01/2049	09/30/2050	\$199,666	\$0		-\$4,575,783		-\$300,000	\$0	\$0	\$0	-\$4,875,783	\$354,435	\$4,239,578
10/01/2050	09/30/1951	\$203,659	\$0		-\$4,255,035		-\$300,000	\$0	\$0	\$0	-\$4,555,035	\$111,798	\$0

TEMPLATE 6A - Sheet 6A-4

Item Description (from 6A-1):	Terminated Vesteds beyond Required Beginning Date
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v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$96,622,174
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$59,221,165
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	09/30/2023	\$75,868	\$98,001		-\$10,341,200		-\$235,840	-\$10,577,040	\$1,501,112	\$50,145,237	\$0	\$4,212,701	\$101,008,744
10/01/2023	09/30/2024	\$103,318	\$130,668		-\$13,392,178		-\$306,750	-\$13,698,928	\$1,613,277	\$38,059,586	\$0	\$5,915,666	\$107,158,396
10/01/2024	09/30/2025	\$105,309	\$130,668		-\$13,156,420		-\$313,652	-\$13,470,072	\$1,162,317	\$25,751,831	\$0	\$6,275,474	\$113,669,847
10/01/2025	09/30/2026	\$108,819	\$130,668		-\$13,060,856		-\$320,709	-\$13,381,565	\$700,134	\$13,070,400	\$0	\$6,656,487	\$120,565,821
10/01/2026	09/30/2027	\$113,182	\$130,668		-\$12,776,152		-\$327,925	-\$13,070,400	\$0	\$0	-\$33,677	\$7,059,987	\$127,835,980
10/01/2027	09/30/2028	\$117,668	\$130,668		-\$12,557,092		-\$335,303	\$0	\$0	\$0	-\$12,892,395	\$7,082,095	\$122,274,017
10/01/2028	09/30/2029	\$120,614	\$130,668		-\$12,338,061		-\$342,848	\$0	\$0	\$0	-\$12,680,909	\$6,763,479	\$116,607,869
10/01/2029	09/30/2030	\$124,354	\$107,779		-\$12,054,102		-\$350,562	\$0	\$0	\$0	-\$12,404,664	\$6,440,606	\$110,875,943
10/01/2030	09/30/2031	\$127,562	\$39,112		-\$11,779,807		-\$358,449	\$0	\$0	\$0	-\$12,138,256	\$6,111,123	\$105,015,483
10/01/2031	09/30/2032	\$131,058	\$39,112		-\$11,415,113		-\$366,514	\$0	\$0	\$0	-\$11,781,627	\$5,779,620	\$99,183,646
10/01/2032	09/30/2033	\$134,134	\$32,646		-\$11,074,191		-\$374,761	\$0	\$0	\$0	-\$11,448,952	\$5,448,953	\$93,350,427
10/01/2033	09/30/2034	\$138,157	\$26,180		-\$10,793,732		-\$383,193	\$0	\$0	\$0	-\$11,176,925	\$5,116,136	\$87,453,975
10/01/2034	09/30/2035	\$141,441	\$26,180		-\$10,371,519		-\$391,815	\$0	\$0	\$0	-\$10,763,334	\$4,784,315	\$81,642,577
10/01/2035	09/30/2036	\$145,415	\$13,090		-\$10,002,471		-\$400,631	\$0	\$0	\$0	-\$10,403,102	\$4,455,656	\$75,853,636
10/01/2036	09/30/2037	\$149,284	\$0		-\$9,635,512		-\$409,645	\$0	\$0	\$0	-\$10,045,157	\$4,127,855	\$70,085,619
10/01/2037	09/30/2038	\$152,769	\$0		-\$9,188,151		-\$418,862	\$0	\$0	\$0	-\$9,607,013	\$3,804,327	\$64,435,701
10/01/2038	09/30/2039	\$156,812	\$0		-\$8,757,883		-\$428,286	\$0	\$0	\$0	-\$9,186,169	\$3,487,179	\$58,893,522
10/01/2039	09/30/2040	\$160,576	\$0		-\$8,339,589		-\$437,923	\$0	\$0	\$0	-\$8,777,512	\$3,175,945	\$53,452,532
10/01/2040	09/30/2041	\$164,670	\$0		-\$7,901,689		-\$447,776	\$0	\$0	\$0	-\$8,349,465	\$2,871,250	\$48,138,987
10/01/2041	09/30/2042	\$168,388	\$0		-\$7,491,825		-\$457,851	\$0	\$0	\$0	-\$7,949,676	\$2,573,114	\$42,930,813
10/01/2042	09/30/2043	\$172,327	\$0		-\$7,083,645		-\$468,153	\$0	\$0	\$0	-\$7,551,798	\$2,281,089	\$37,832,431
10/01/2043	09/30/2044	\$176,186	\$0		-\$6,685,884		-\$478,686	\$0	\$0	\$0	-\$7,164,570	\$1,995,151	\$32,839,197
10/01/2044	09/30/2045	\$180,126	\$0		-\$6,317,058		-\$489,457	\$0	\$0	\$0	-\$6,806,515	\$1,714,451	\$27,927,260
10/01/2045	09/30/2046	\$184,010	\$0		-\$5,980,105		-\$500,469	\$0	\$0	\$0	-\$6,480,574	\$1,437,498	\$23,068,193
10/01/2046	09/30/2047	\$187,869	\$0		-\$5,611,588		-\$511,730	\$0	\$0	\$0	-\$6,123,318	\$1,164,622	\$18,297,367
10/01/2047	09/30/2048	\$191,787	\$0		-\$5,252,382		-\$523,244	\$0	\$0	\$0	-\$5,775,626	\$896,611	\$13,610,138
10/01/2048	09/30/2049	\$195,667	\$0		-\$4,909,933		-\$535,017	\$0	\$0	\$0	-\$5,444,950	\$632,955	\$8,993,811
10/01/2049	09/30/2050	\$199,666	\$0		-\$4,575,783		-\$547,055	\$0	\$0	\$0	-\$5,122,838	\$373,183	\$4,443,822
10/01/2050	09/30/1951	\$203,659	\$0		-\$4,255,035		-\$510,604	\$0	\$0	\$0	-\$4,765,639	\$118,158	\$0

TEMPLATE 6A - Sheet 6A-5

Item Description (from 6A-1):	Contribution Base Units to decrease 3%/1%
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Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$96,622,174
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$59,415,436
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	09/30/2023	\$92,860	\$98,001		-\$10,341,200		-\$235,864	-\$10,577,064	\$1,506,579	\$50,344,951	\$0	\$4,213,027	\$101,026,063
10/01/2023	09/30/2024	\$120,099	\$130,668		-\$13,392,178		-\$306,750	-\$13,698,928	\$1,620,806	\$38,266,830	\$0	\$5,917,125	\$107,193,955
10/01/2024	09/30/2025	\$116,496	\$130,668		-\$13,156,420		-\$313,652	-\$13,470,072	\$1,170,130	\$25,966,888	\$0	\$6,277,851	\$113,718,970
10/01/2025	09/30/2026	\$113,001	\$130,668		-\$13,060,856		-\$320,709	-\$13,381,565	\$708,241	\$13,293,564	\$0	\$6,659,471	\$120,622,110
10/01/2026	09/30/2027	\$109,611	\$130,668		-\$12,776,152		-\$327,925	-\$13,104,077	\$236,114	\$425,601	\$0	\$7,063,215	\$127,925,605
10/01/2027	09/30/2028	\$106,323	\$130,668		-\$12,557,428		-\$335,303	-\$425,601	\$0	\$0	-\$12,467,130	\$7,111,924	\$122,807,390
10/01/2028	09/30/2029	\$103,133	\$130,668		-\$12,339,031		-\$342,848	\$0	\$0	\$0	-\$12,681,879	\$6,794,187	\$117,153,500
10/01/2029	09/30/2030	\$102,102	\$107,779		-\$12,055,650		-\$350,562	\$0	\$0	\$0	-\$12,406,212	\$6,471,886	\$111,429,055
10/01/2030	09/30/2031	\$101,081	\$39,112		-\$11,781,818		-\$358,449	\$0	\$0	\$0	-\$12,140,267	\$6,142,714	\$105,571,694
10/01/2031	09/30/2032	\$100,070	\$39,112		-\$11,417,402		-\$366,514	\$0	\$0	\$0	-\$11,783,916	\$5,811,264	\$99,738,225
10/01/2032	09/30/2033	\$99,069	\$32,646		-\$11,088,689		-\$374,761	\$0	\$0	\$0	-\$11,463,450	\$5,480,009	\$93,886,499
10/01/2033	09/30/2034	\$98,079	\$26,180		-\$10,805,313		-\$383,193	\$0	\$0	\$0	-\$11,188,506	\$5,146,069	\$87,968,321
10/01/2034	09/30/2035	\$97,098	\$26,180		-\$10,379,801		-\$391,815	\$0	\$0	\$0	-\$10,771,616	\$4,812,967	\$82,132,950
10/01/2035	09/30/2036	\$96,127	\$13,090		-\$10,006,229		-\$400,631	\$0	\$0	\$0	-\$10,406,860	\$4,482,917	\$76,318,224
10/01/2036	09/30/2037	\$95,166	\$0		-\$9,633,882		-\$409,645	\$0	\$0	\$0	-\$10,043,527	\$4,153,648	\$70,523,511
10/01/2037	09/30/2038	\$94,214	\$0		-\$9,180,960		-\$418,862	\$0	\$0	\$0	-\$9,599,822	\$3,828,615	\$64,846,519
10/01/2038	09/30/2039	\$93,272	\$0		-\$8,745,431		-\$428,286	\$0	\$0	\$0	-\$9,173,717	\$3,509,917	\$59,275,990
10/01/2039	09/30/2040	\$92,339	\$0		-\$8,322,482		-\$437,923	\$0	\$0	\$0	-\$8,760,405	\$3,197,046	\$53,804,971
10/01/2040	09/30/2041	\$91,416	\$0		-\$7,879,614		-\$447,776	\$0	\$0	\$0	-\$8,327,390	\$2,890,617	\$48,459,614
10/01/2041	09/30/2042	\$90,502	\$0		-\$7,464,220		-\$457,851	\$0	\$0	\$0	-\$7,922,071	\$2,590,671	\$43,218,715
10/01/2042	09/30/2043	\$89,597	\$0		-\$7,055,360		-\$468,153	\$0	\$0	\$0	-\$7,523,513	\$2,296,624	\$38,081,423
10/01/2043	09/30/2044	\$88,701	\$0		-\$6,652,544		-\$478,686	\$0	\$0	\$0	-\$7,131,230	\$2,008,443	\$33,047,336
10/01/2044	09/30/2045	\$87,814	\$0		-\$6,276,554		-\$489,457	\$0	\$0	\$0	-\$6,766,011	\$1,725,450	\$28,094,589
10/01/2045	09/30/2046	\$86,936	\$0		-\$5,931,101		-\$500,469	\$0	\$0	\$0	-\$6,431,570	\$1,446,250	\$23,196,204
10/01/2046	09/30/2047	\$86,066	\$0		-\$5,553,103		-\$511,730	\$0	\$0	\$0	-\$6,064,833	\$1,171,246	\$18,388,684
10/01/2047	09/30/2048	\$85,206	\$0		-\$5,185,205		-\$523,244	\$0	\$0	\$0	-\$5,708,449	\$901,235	\$13,666,675
10/01/2048	09/30/2049	\$84,353	\$0		-\$4,832,136		-\$535,017	\$0	\$0	\$0	-\$5,367,153	\$635,753	\$9,019,628
10/01/2049	09/30/2050	\$83,510	\$0		-\$4,487,683		-\$538,522	\$0	\$0	\$0	-\$5,026,205	\$374,605	\$4,451,538
10/01/2050	09/30/1951	\$82,675	\$0		-\$4,154,543		-\$498,545	\$0	\$0	\$0	-\$4,653,088	\$118,875	\$0

TEMPLATE 6A - Sheet 6A-5

Item Description (from 6A-1):	50% of decline in CBUs due to future withdrawals
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v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$96,622,174
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$59,225,515
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	09/30/2023	\$92,860	\$98,990		-\$10,341,200	-\$235,864	-\$10,577,064	\$1,501,234	\$50,149,685	\$0	\$4,213,046	\$101,027,070	
10/01/2023	09/30/2024	\$120,099	\$134,706		-\$13,392,178	-\$306,750	-\$13,698,928	\$1,613,445	\$38,064,202	\$0	\$5,917,291	\$107,199,166	
10/01/2024	09/30/2025	\$116,496	\$136,882		-\$13,156,420	-\$313,652	-\$13,470,072	\$1,162,491	\$25,756,621	\$0	\$6,278,320	\$113,730,865	
10/01/2025	09/30/2026	\$113,001	\$138,844		-\$13,060,856	-\$320,709	-\$13,381,565	\$700,314	\$13,075,370	\$0	\$6,660,384	\$120,643,095	
10/01/2026	09/30/2027	\$109,611	\$140,686		-\$12,776,152	-\$327,925	-\$13,104,077	\$227,888	\$199,182	\$0	\$7,064,709	\$127,958,101	
10/01/2027	09/30/2028	\$106,323	\$142,314		-\$12,557,428	-\$335,303	-\$199,182	\$0	\$0	-\$12,693,549	\$7,100,889	\$122,614,077	
10/01/2028	09/30/2029	\$103,133	\$143,866		-\$12,339,031	-\$342,848	\$0	\$0	\$0	-\$12,681,879	\$6,783,228	\$116,962,426	
10/01/2029	09/30/2030	\$102,102	\$141,487		-\$12,055,650	-\$350,562	\$0	\$0	\$0	-\$12,406,212	\$6,461,072	\$111,240,875	
10/01/2030	09/30/2031	\$101,081	\$53,328		-\$11,781,818	-\$358,449	\$0	\$0	\$0	-\$12,140,267	\$6,132,082	\$105,387,099	
10/01/2031	09/30/2032	\$100,070	\$53,834		-\$11,417,402	-\$366,514	\$0	\$0	\$0	-\$11,783,916	\$5,800,856	\$99,557,943	
10/01/2032	09/30/2033	\$99,069	\$47,861		-\$11,088,689	-\$374,761	\$0	\$0	\$0	-\$11,463,450	\$5,469,867	\$93,711,290	
10/01/2033	09/30/2034	\$98,079	\$41,877		-\$10,805,313	-\$383,193	\$0	\$0	\$0	-\$11,188,506	\$5,136,236	\$87,798,975	
10/01/2034	09/30/2035	\$97,098	\$42,349		-\$10,379,801	-\$391,815	\$0	\$0	\$0	-\$10,771,616	\$4,803,489	\$81,970,295	
10/01/2035	09/30/2036	\$96,127	\$29,721		-\$10,006,229	-\$400,631	\$0	\$0	\$0	-\$10,406,860	\$4,473,843	\$76,163,126	
10/01/2036	09/30/2037	\$95,166	\$17,084		-\$9,633,882	-\$409,645	\$0	\$0	\$0	-\$10,043,527	\$4,145,028	\$70,376,877	
10/01/2037	09/30/2038	\$94,214	\$17,530		-\$9,180,960	-\$418,862	\$0	\$0	\$0	-\$9,599,822	\$3,820,502	\$64,709,302	
10/01/2038	09/30/2039	\$93,272	\$17,973		-\$8,745,431	-\$428,286	\$0	\$0	\$0	-\$9,173,717	\$3,502,367	\$59,149,195	
10/01/2039	09/30/2040	\$92,339	\$18,412		-\$8,322,482	-\$437,923	\$0	\$0	\$0	-\$8,760,405	\$3,190,117	\$53,689,659	
10/01/2040	09/30/2041	\$91,416	\$18,847		-\$7,879,614	-\$447,776	\$0	\$0	\$0	-\$8,327,390	\$2,884,372	\$48,356,903	
10/01/2041	09/30/2042	\$90,502	\$19,278		-\$7,464,220	-\$457,851	\$0	\$0	\$0	-\$7,922,071	\$2,585,174	\$43,129,785	
10/01/2042	09/30/2043	\$89,597	\$18,386		-\$7,055,360	-\$468,153	\$0	\$0	\$0	-\$7,523,513	\$2,291,909	\$38,006,164	
10/01/2043	09/30/2044	\$88,701	\$16,088		-\$6,652,544	-\$478,686	\$0	\$0	\$0	-\$7,131,230	\$2,004,467	\$32,984,190	
10/01/2044	09/30/2045	\$87,814	\$14,329		-\$6,276,554	-\$489,457	\$0	\$0	\$0	-\$6,766,011	\$1,722,136	\$28,042,458	
10/01/2045	09/30/2046	\$86,936	\$12,781		-\$5,931,101	-\$500,469	\$0	\$0	\$0	-\$6,431,570	\$1,443,539	\$23,154,144	
10/01/2046	09/30/2047	\$86,066	\$11,349		-\$5,553,103	-\$511,730	\$0	\$0	\$0	-\$6,064,833	\$1,169,087	\$18,355,813	
10/01/2047	09/30/2048	\$85,206	\$10,127		-\$5,185,205	-\$523,244	\$0	\$0	\$0	-\$5,708,449	\$899,580	\$13,642,277	
10/01/2048	09/30/2049	\$84,353	\$8,976		-\$4,832,136	-\$535,017	\$0	\$0	\$0	-\$5,367,153	\$634,564	\$9,003,017	
10/01/2049	09/30/2050	\$83,510	\$8,863		-\$4,487,683	-\$538,522	\$0	\$0	\$0	-\$5,026,205	\$373,868	\$4,443,054	
10/01/2050	09/30/1951	\$82,675	\$8,749		-\$4,154,543	-\$498,545	\$0	\$0	\$0	-\$4,653,088	\$118,611	\$0	

Version Updates

Version	Date updated
v20220701p	07/01/2022

TEMPLATE 7

v20220701p

7a - Assumption/Method Changes for SFA Eligibility

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

TEMPLATE 7

v20220701p

7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7b

v20220701p

Assumption/Method Changes - SFA Amount

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Payment Timing Assumption	Employer contributions, administrative expenses, withdrawal liability payments and benefit payments are assumed to be made mid-year, on April 1st. Simple interest is applied to cashflow items to year-end.	Employer contributions, administrative expenses and benefit payments are paid in equal monthly installments throughout the plan year. Employer contributions and administrative expenses are paid at the end of the month, and benefit payments are paid at the beginning of the month. Withdrawal liability payments are made at the beginning of the month according to this schedule: (1) Sports Publications payments are made in November, February, May and August; (2) Sickness and Accident Fund, Pantone and future withdrawals payments are made in December, March, June and September.	(A) is outdated and unreasonable; (B) better reflects anticipated Fund experience.
For Terminated Vesteds beyond Required Beginning Date ("RBD") Delayed Retirement Increase to Required Beginning Date and Lump Sum for Missed Payments	No lump sum for missed payments for those past their RBD. Terminated vested members beyond their RBD were assumed to collect benefits on the valuation date with a delayed retirement increase to their age on the valuation date.	Terminated vesteds beyond their RBD are to collect benefits on the valuation date with a delayed retirement increase to their age on their required beginning date, as well as a lump sum on the SFA measurement date equal to the missed payments through September 30, 2021, without interest.	(A) is outdated and unreasonable; (B) better reflects anticipated Fund experience.
Administrative Expenses	No inflation.	2.25% inflation per annum; total expenses are limited to 12% of benefit payments.	(A) is outdated and unreasonable; (B) better reflects anticipated Fund experience.
Contribution Base Units ("CBUs") are assumed to decrease 3% /1%	There was no explicit assumption for CBUs. Future CBUs were implicitly derived from the projected decline in the active population and the assumed increase in salaries, including increases in the starting pay for new entrants.	CBUs are assumed to decline 3% per year from the base plan year, the plan year beginning October 1, 2018, through the plan year beginning October 1, 2028, and 1% per year thereafter.	(A) is outdated; (B) better reflects anticipated Fund experience.
Future Employer Withdrawals	No future employer withdrawals were assumed.	50% of the decline in CBUs is assumed to be attributable to employer withdrawals.	(A) is outdated and unreasonable; (B) better reflects anticipated Fund experience.

Version Updates

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 8

File name: *Template 8 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

v20220802p

Contribution and Withdrawal Liability Details

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001
Unit (e.g. hourly, weekly)	Pay

All Other Sources of Non-Investment Income

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals	Projected Number of Active Participants (Including New Entrants) at the Beginning of the Plan Year
12/31/2022	09/30/2023	\$92,860	1,055,231	8.8%				\$98,001	\$989	20
10/01/2023	09/30/2024	\$120,099	1,364,765	8.8%				\$130,668	\$4,038	19
10/01/2024	09/30/2025	\$116,496	1,323,821	8.8%				\$130,668	\$6,214	18
10/01/2025	09/30/2026	\$113,001	1,284,107	8.8%				\$130,668	\$8,176	17
10/01/2026	09/30/2027	\$109,611	1,245,584	8.8%				\$130,668	\$10,018	16
10/01/2027	09/30/2028	\$106,323	1,208,216	8.8%				\$130,668	\$11,646	15
10/01/2028	09/30/2029	\$103,133	1,171,970	8.8%				\$130,668	\$13,198	14
10/01/2029	09/30/2030	\$102,102	1,160,250	8.8%				\$107,779	\$13,708	14
10/01/2030	09/30/2031	\$101,081	1,148,648	8.8%				\$39,112	\$14,216	13
10/01/2031	09/30/2032	\$100,070	1,137,161	8.8%				\$39,112	\$14,722	13
10/01/2032	09/30/2033	\$99,069	1,125,789	8.8%				\$32,646	\$15,215	12
10/01/2033	09/30/2034	\$98,079	1,114,532	8.8%				\$26,180	\$15,697	12
10/01/2034	09/30/2035	\$97,098	1,103,387	8.8%				\$26,180	\$16,169	11
10/01/2035	09/30/2036	\$96,127	1,092,353	8.8%				\$13,090	\$16,631	11
10/01/2036	09/30/2037	\$95,166	1,081,429	8.8%				\$0	\$17,084	11
10/01/2037	09/30/2038	\$94,214	1,070,615	8.8%				\$0	\$17,530	10
10/01/2038	09/30/2039	\$93,272	1,059,908	8.8%				\$0	\$17,973	10
10/01/2039	09/30/2040	\$92,339	1,049,309	8.8%				\$0	\$18,412	10
10/01/2040	09/30/2041	\$91,416	1,038,816	8.8%				\$0	\$18,847	9
10/01/2041	09/30/2042	\$90,502	1,028,428	8.8%				\$0	\$19,278	9
10/01/2042	09/30/2043	\$89,597	1,018,144	8.8%				\$0	\$18,386	9
10/01/2043	09/30/2044	\$88,701	1,007,963	8.8%				\$0	\$16,088	8
10/01/2044	09/30/2045	\$87,814	997,883	8.8%				\$0	\$14,329	8
10/01/2045	09/30/2046	\$86,936	987,904	8.8%				\$0	\$12,781	8
10/01/2046	09/30/2047	\$86,066	978,025	8.8%				\$0	\$11,349	8
10/01/2047	09/30/2048	\$85,206	968,245	8.8%				\$0	\$10,127	7
10/01/2048	09/30/2049	\$84,353	958,562	8.8%				\$0	\$8,976	7
10/01/2049	09/30/2050	\$83,510	948,977	8.8%				\$0	\$8,863	7
10/01/2050	09/30/2051	\$82,675	939,487	8.8%				\$0	\$8,749	7

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

Version Updates

Version

Date updated

v20230727

v20230727

07/27/2023

TEMPLATE 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

File name: *Template 10 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Provide a table identifying and summarizing which assumptions/methods were used in each of the pre-2021 certification of plan status, the Baseline details (Template 5A or Template 5B), and the final SFA calculation (Template 4A or Template 4B).

This table should identify all assumptions/methods used, including those that are reflected in the Baseline provided in Template 5A or Template 5B and any assumptions not explicitly listed. Please identify the source (file and page number) of the pre-2021 certification of plan status assumption. Additionally, please select the appropriate assumption change category per SFA assumption guidance*. Please complete all rows of Template 10. If an assumption on Template 10 does not apply to the application, please enter "N/A" and explain as necessary in the "comments" column. If the application contains assumptions not listed on Template 10, create additional rows as needed.

See the table below for a brief example of how to fill out the requested information in summary form. In the example the first row demonstrates how one would fill out the information for a change in the mortality assumption used in the pre-2021 certification of plan status, where the RP-2000 mortality table was the original assumption, and the plan proposes to change to the Pri-2012(BC) table.

	(A)	(B)	(C)	(D)	(E)														
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance														
Base Mortality - Healthy	2019 Company XYZ AVR.pdf p. 55	RP-2000 mortality table	Pri-2012(BC) mortality table	Same as baseline	Acceptable Change														
Contribution Base Units	2020 Company XYZ ZC.pdf p. 19	125,000 hours projected to insolvency in 2024	125,000 hours projected through the SFA projection period in 2051	100,000 hours projected with 3.0% reductions annually for 10 years and 1.0% reductions annually thereafter	Generally Acceptable Change														
Assumed Withdrawal Payments -Future Withdrawals	2020 Company XYZ ZC.pdf p. 20	None assumed until insolvency in 2024	None assumed through the SFA projection period in 2051	Same as baseline	Other Change														
Retirement - Actives	2019 Company XYZ AVR.pdf p. 54	<table border="0"> <tr> <td><u>Age</u></td> <td><u>Actives</u></td> </tr> <tr> <td>55</td> <td>10%</td> </tr> <tr> <td>56</td> <td>20%</td> </tr> <tr> <td>57</td> <td>30%</td> </tr> <tr> <td>58</td> <td>40%</td> </tr> <tr> <td>59</td> <td>50%</td> </tr> <tr> <td>60+</td> <td>100%</td> </tr> </table>	<u>Age</u>	<u>Actives</u>	55	10%	56	20%	57	30%	58	40%	59	50%	60+	100%	Same as Pre-2021 Zone Cert	Same as baseline	No Change
<u>Age</u>	<u>Actives</u>																		
55	10%																		
56	20%																		
57	30%																		
58	40%																		
59	50%																		
60+	100%																		

Add additional lines if needed.

*<https://www.pbgc.gov/sites/default/files/sfa/sfa-assumptions-guidance.pdf>

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
SFA Measurement Date	N/A	N/A	12/31/2022	12/31/2022	N/A	
Census Data as of	2020Zone20201229 Pressroom Unions PF.pdf	10/01/2019	10/01/2021	10/01/2021	N/A	

DEMOGRAPHIC ASSUMPTIONS

Base Mortality - Healthy	2019AVR Pressroom Unions PF.pdf p.24	RP-2014 Blue Collar mortality table, adjusted to 2006 by removing projections under scale MP-2014	Same as Pre-2021 Zone Certification	Same as Baseline	No Change	
Mortality Improvement - Healthy	2019AVR Pressroom Unions PF.pdf p.24	MP-2017	Same as Pre-2021 Zone Certification	Same as Baseline	No Change	
Base Mortality - Disabled	2019AVR Pressroom Unions PF.pdf p.24	RP-2014 Disabled mortality table, adjusted to 2006 by removing projection under scale MP-2014	Same as Pre-2021 Zone Certification	Same as Baseline	No Change	
Mortality Improvement - Disabled	2019AVR Pressroom Unions PF.pdf p.24	MP-2017	Same as Pre-2021 Zone Certification	Same as Baseline	No Change	
Retirement - Actives	2019AVR Pressroom Unions PF.pdf p.24	Age 55-59:10% Age 60: 30% Age 61: 20% Age 62: 40% Age 63-64: 30% Age 65: 100%	Same as Pre-2021 Zone Certification	Same as Baseline	No Change	
Retirement - TVs	2019AVR Pressroom Unions PF.pdf p.24	Age 55: 10% Age 56-59:5% Age 60-61:10% Age 62: 20% Age 63-64:10% Age 65: 100%	Same as Pre-2021 Zone Certification	Same as Baseline	No Change	
Turnover	2019AVR Pressroom Unions PF.pdf p.24	Sarason T9 Turnover Table	Same as Pre-2021 Zone Certification	Same as Baseline	No Change	
Disability	2019AVR Pressroom Unions PF.pdf p.25	Age 30: 0.10% Age 35: 0.12% Age 40: 0.18% Age 45: 0.36% Age 50: 0.80% Age 55: 1.70% Age 60: 3.48%	Same as Pre-2021 Zone Certification	Same as Baseline	No Change	

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001

	(A)	(B)	(C)	(D)	(E)																												
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments																											
Optional Form Elections - Actives	<i>2019AVR Pressroom Unions PF.pdf p.25</i>	<p>If worked after January 1, 1998:</p> <table border="1"> <thead> <tr> <th>Form</th> <th>Married Members</th> <th>Single Members</th> </tr> </thead> <tbody> <tr> <td>Single Life Annuity</td> <td>55%</td> <td>100%</td> </tr> <tr> <td>75% Joint-and-Survivor Annuity</td> <td>20%</td> <td>N/A</td> </tr> <tr> <td>50% Joint-and-Survivor Annuity</td> <td>25%</td> <td>N/A</td> </tr> </tbody> </table> <p>If did not work after January 1, 1998:</p> <table border="1"> <thead> <tr> <th>Form</th> <th>Married Members</th> <th>Single Members</th> </tr> </thead> <tbody> <tr> <td>Single Life Annuity</td> <td>55%</td> <td>100%</td> </tr> <tr> <td>75% Joint-and-Survivor Annuity</td> <td>20%</td> <td>N/A</td> </tr> <tr> <td>50% Joint-and-Survivor Annuity</td> <td>15%</td> <td>N/A</td> </tr> <tr> <td>50% Joint-and-Survivor Annuity with pop-up feature</td> <td>10%</td> <td>N/A</td> </tr> </tbody> </table>	Form	Married Members	Single Members	Single Life Annuity	55%	100%	75% Joint-and-Survivor Annuity	20%	N/A	50% Joint-and-Survivor Annuity	25%	N/A	Form	Married Members	Single Members	Single Life Annuity	55%	100%	75% Joint-and-Survivor Annuity	20%	N/A	50% Joint-and-Survivor Annuity	15%	N/A	50% Joint-and-Survivor Annuity with pop-up feature	10%	N/A	Same as Pre-2021 Zone Certification	Same as Baseline	No Change	
Form	Married Members	Single Members																															
Single Life Annuity	55%	100%																															
75% Joint-and-Survivor Annuity	20%	N/A																															
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Optional Form Elections - TVs	<i>2019AVR Pressroom Unions PF.pdf p.25</i>	<p>If worked after January 1, 1998:</p> <table border="1"> <thead> <tr> <th>Form</th> <th>Married Members</th> <th>Single Members</th> </tr> </thead> <tbody> <tr> <td>Single Life Annuity</td> <td>55%</td> <td>100%</td> </tr> <tr> <td>75% Joint-and-Survivor Annuity</td> <td>20%</td> <td>N/A</td> </tr> <tr> <td>50% Joint-and-Survivor Annuity</td> <td>25%</td> <td>N/A</td> </tr> </tbody> </table> <p>If did not work after January 1, 1998:</p> <table border="1"> <thead> <tr> <th>Form</th> <th>Married Members</th> <th>Single Members</th> </tr> </thead> <tbody> <tr> <td>Single Life Annuity</td> <td>55%</td> <td>100%</td> </tr> <tr> <td>75% Joint-and-Survivor Annuity</td> <td>20%</td> <td>N/A</td> </tr> <tr> <td>50% Joint-and-Survivor Annuity</td> <td>15%</td> <td>N/A</td> </tr> <tr> <td>50% Joint-and-Survivor Annuity with pop-up feature</td> <td>10%</td> <td>N/A</td> </tr> </tbody> </table>	Form	Married Members	Single Members	Single Life Annuity	55%	100%	75% Joint-and-Survivor Annuity	20%	N/A	50% Joint-and-Survivor Annuity	25%	N/A	Form	Married Members	Single Members	Single Life Annuity	55%	100%	75% Joint-and-Survivor Annuity	20%	N/A	50% Joint-and-Survivor Annuity	15%	N/A	50% Joint-and-Survivor Annuity with pop-up feature	10%	N/A	Same as Pre-2021 Zone Certification	Same as Baseline	No Change	
Form	Married Members	Single Members																															
Single Life Annuity	55%	100%																															
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50% Joint-and-Survivor Annuity with pop-up feature	10%	N/A																															
Marital Status	<i>2019AVR Pressroom Unions PF.pdf p.25</i>	60%	Same as Pre-2021 Zone Certification	Same as Baseline	No Change																												
Spouse Age Difference	<i>2019AVR Pressroom Unions PF.pdf p.25</i>	Husbands are 3 years older than wives.	Same as Pre-2021 Zone Certification	Same as Baseline	No Change																												
Active Participant Count	<i>2020Zone20201229 Pressroom Unions PF.pdf p.3</i>	1.25% per year decline in active population through 2024	Same as Pre-2021 Zone Certification	matches contribution base units projections	Acceptable (Consistent with CBU assumption) Change																												
New Entrant Profile	<i>2020Zone20201229 Pressroom Unions PF.pdf p.3</i>	25% will join at age 25; 50% at age 35; 5% at age 45 and 20% at age 55. All new entrants are males. Annual pay is \$80,000.	Same as Pre-2021 Zone Certification	Same as Baseline	No Change																												
Missing or Incomplete Data	<i>2020Zone20201229 Pressroom Unions PF.pdf</i>	None	Same as Pre-2021 Zone Certification	Same as Baseline	No Change																												

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
"Missing" Terminated Vested Participant Assumption	<i>Not explicitly listed but used for 2019 AVR</i>	All terminated vested members are to claim their benefits. Delayed retirement increase applied through valuation date.	Same as Pre-2021 Zone Certification	Terminated Vested members less than age 85 on the measurement date are to claim their benefits. If past Required Beginning Date ("RBD"), then Delayed Retirement Increase to RBD only. Lump sum of missed payments is payable on the measurement date.	Acceptable Change	
Treatment of Participants Working Past Retirement Date	<i>Not explicitly listed</i>	None in the database	None in the database	Same as Baseline	No Change	
Assumptions Related to Reciprocity	<i>N/A</i>	None	Same as Pre-2021 Zone Certification	Same as Baseline	No Change	
Other Demographic Assumption 1						
Other Demographic Assumption 2						
Other Demographic Assumption 3						

NON-DEMOGRAPHIC ASSUMPTIONS

Contribution Base Units	<i>2020Zone20201229 Pressroom Unions PF.pdf p.3</i>	Consistent with projected Active Count, new entrant's salary and salary scale	Same as Pre-2021 Zone Certification	CBUs are assumed to decline 3% per year from the base plan year, the plan year beginning October 1, 2018, through the plan year beginning October 1, 2028, and 1% per year thereafter.	Generally Acceptable Change	
Contribution Rate	<i>2020Zone20201229 Pressroom Unions PF.pdf p.3</i>	8.8% of pay	Same as Pre-2021 Zone Certification	Same as Baseline		No change

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
Administrative Expenses	<i>2020Zone20201229 Pressroom Unions PF.pdf p.3</i>	\$300,000 per annum	Same as Pre-2021 Zone Certification	\$300,000 per annum for the plan year ending September 30, 2023, increasing at 2.25% per annum thereafter. Total annual administrative expenses are limited to 12% of expected benefit payments for each projection year.	Other Change	
Assumed Withdrawal Payments - Currently Withdrawn Employers	<i>Not explicitly listed but used for 2020 Zone Certification</i>	All payments are collected when due	Same as Pre-2021 Zone Certification	Same as Baseline	Other Change	
Assumed Withdrawal Payments -Future Withdrawals	<i>Not explicitly listed but used for 2020 Zone Certification</i>	No future withdrawals assumed	Same as Pre-2021 Zone Certification	50% of the decline in CBUs is assumed due to withdrawals. 100% of payments are to be collected when due. All withdrawn employers are 20 year payers.	Other Change	
Other Assumption 1	<i>2020Zone20201229 Pressroom Unions PF.pdf p.2</i>	Salary Scale is 1.50% for the plan years through 9/30/2022, 2% per year thereafter.	Same as Pre-2021 Zone Certification	Same as Baseline	No Change	
Other Assumption 2						
Other Assumption 3						

CASH FLOW TIMING ASSUMPTIONS

Benefit Payment Timing	<i>Not explicitly listed but used for 2020 Zone Certification</i>	Made half-year	Made in equal monthly installments throughout the plan year and are paid at the beginning of the month.	Same as Baseline	Acceptable Change	
Contribution Timing	<i>Not explicitly listed but used for 2020 Zone Certification</i>	Made half-year	Made in equal monthly installments throughout the plan year and are paid at the end of the month.	Same as Baseline	Acceptable Change	
Withdrawal Payment Timing	<i>Not explicitly listed but used for 2020 Zone Certification</i>	Made half-year	Made when due at the end of the month	Same as Baseline	Acceptable Change	

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	Pressroom Unions PF
EIN:	13-6152896
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
Administrative Expense Timing	<i>Not explicitly listed but used for 2020 Zone Certification</i>	Made half-year	Made in equal monthly installments throughout the plan year and are paid at the end of the month.	Same as Baseline	Other Change	
Other Payment Timing						

Create additional rows as needed.