

**Plasterers & Cement Masons Local No. 94
Pension Fund**

Application for Special Financial Assistance
Re-Submission

February 7, 2023

Pension Benefit Guaranty Corporation
1200 K Street, N.W.
Washington, DC 20005-4026

Dear Sir or Madam:

APPLICATION FOR SPECIAL FINANCIAL ASSISTANCE

The Plasterers & Cement Masons Local No. 94 Pension Fund (the “Plan”) is requesting Special Financial Assistance (“SFA”) in accordance with ERISA section 4262 and pursuant to the Pension Benefit Guaranty Corporation’s (“PBGC”) SFA regulation 29 CFR part 4262. This letter is meant to serve as an SFA request cover letter per Section D, Item (1) of the “General SFA Application Filing Instructions.”

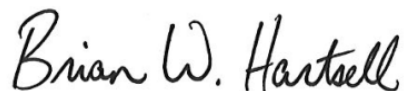
In December 2018, the US Department of Treasury approved the Trustees’ application for benefit suspensions under the Multiemployer Pension Reform Act of 2014 (“MPRA”) and the suspensions took effect on May 1, 2019. The Plan also submitted an application to request a partition order at the time it applied for benefit suspensions under section 4233 of ERISA. In December 2018, the PBGC issued an Order partitioning the Plan effective May 1, 2019.

The Plan is requesting SFA in an amount equal to \$3,254,948. This amount was calculated using the *increasing asset method* as it provided the greatest amount of SFA.

This is a re-submission following the withdrawal of the Plan’s original application on January 11, 2023.

Please contact the filer and authorized Plan representative, Brian Hartsell, by email Brian.Hartsell@mckeogh.com or by phone 484-530-0692 if there are any questions.

Sincerely,



Brian Hartsell
Authorized Representative
Fund Actuary

BOT:bwh

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Plasterers & Cement Masons Local No. 94 Pension Fund
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Section A – Plan Identifying Information

A1. Plan Name: Plasterers & Cement Masons Local No. 94 Pension Fund

A2. EIN: 23-6445411

A3. Plan Number: 001

A4. Notice Filer Name: Brian W. Hartsell

A5. Role of Filer: Fund Actuary / Authorized Representative

A6. Total Amount Requested: \$3,254,948

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Section B – Plan Documents

B1. Plan Documentation

a. Plan Document and Amendments

See attached documents:

- Most recent plan document, file name *PD CM94.pdf*
- All amendments since last restatement, combined into single file, name *PD Amends CM94.pdf*

b. Trust Agreement and Amendments

See attached documents:

- Most recent trust agreement, file name *TR CM94.pdf*

c. IRS Determination Letter

See attached document, file name *DL CM94.pdf*

B2. Actuarial Valuation Reports

See attached documents labeled:

- *2017AVR CM94.pdf*
- *2018AVR CM94.pdf*
- *2019AVR CM94.pdf*
- *2020AVR CM94.pdf*
- *2021AVR CM94.pdf*

B3. Rehabilitation Plan

See attached document labeled: *RP CM94.pdf*

All employers adopted the Preferred (Non-Default) Schedule – 100% of the contributions in the most recent plan year were contributed under the Preferred Schedule.

B4. Form 5500

See attached document labeled: *2020Form5500 CM94.pdf*

B5. Zone Certifications

See attached documents labeled:

- *2018Zone20180727 CM94.pdf*

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Section B – Plan Documents

- *2019Zone20190729 CM94.pdf*
- *2020Zone20200729 CM94.pdf*
- *2021Zone20210729 CM94.pdf*
- *2022Zone20220729 CM94.pdf*

The documentation clearly identifying all assumptions, including the interest rate used for funding standard account purposes, can be located within each respective zone status certification file. This information was included as part of the PPA certification for each of the plan years 2018-2022.

Additional information supporting the critical and declining status certified in 2018 can be found in the documents labeled: *2018 Cert CashFlow CM94.pdf* and *2017AVR CM94.pdf*

B6. Account Statements

See attached document labeled: *CashInvAccts CM94.pdf*

This file contains the most recent statement for each of the plan's cash and investment accounts.

B7. Plan's Financial Statement

See attached document labeled: *FinAudit CM94.pdf*

This file contains the most recent draft plan financial statement prepared by the auditor.

B8. Withdrawal Liability Documentation

There are no written policies or procedures governing determination, assessment, collection, settlement or payment of withdrawal liability other than those described in Section 10 of the plan document (attached document labeled: *WDL CM94.pdf*).

All withdrawal liability determinations are calculated under the Presumptive Method and utilize the De Minimis Rule. The Trustees take their responsibility to assess and pursue collection of withdrawal liability seriously. They consult with the plan professionals about settlement offers, comparing the risks associated with long-term payment collection against those associated with accepting the settlement.

B9. Death Audit

See attached document labeled: *Death Audit CM94.pdf*

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Section B – Plan Documents

This file contains documentation of a death audit to identify deceased participants that was completed no earlier than one year before the SFA measurement date. It includes identification of the service provider conducting the audit as well as a copy of the results of the audit provided to the plan administrator by the service provider. Any personally identifiable information included in the report has been redacted.

B10. ACH Vendor/Miscellaneous Payment Enrollment Form

See attached document labeled: *ACH Info CM94.pdf*

This file contains both the completed ACH Vendor/Miscellaneous Payment Enrollment Form and a notarized signature of the bank official on bank letterhead.

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Section C – Plan Data

C1. Form 5500 Projection

The answer to line 8b(1) of the Form 5500 Schedule MB was “No” for all years required to be reported for Template 1. This template is therefore not attached.

C2. Contributing Employers

N/A – The Plan has less than 10,000 participants, as required to be entered on line 6f of the Plan’s most recently filed Form 5500 (filed in 2021 for the 2020 filing year). As such, the Plan is not required to provide a copy of Template 2.

C3. Historical Plan Information

See attached document labeled: *Template 3 CM94*

C4. SFA Determination

See attached document labeled: *Template 4A CM94*

The requested amount of SFA is not based on the Present Value Method so Template 4B is not required.

C5. Baseline Details

N/A – This item is not required because the change in assumptions used in the application from those used in the most recent actuarial certification completed before January 1, 2021 fall into the safe harbor.

C6. Reconciliation Details

N/A – This item is not required because the change in assumptions used in the application from those used in the most recent actuarial certification completed before January 1, 2021 fall into the safe harbor.

C7. Assumption/Method Changes

a. Eligibility Assumptions

N/A – The Plan is eligible for SFA under § 4262.3(a)(2) of PBGC’s SFA regulation – not § 4262.3(a)(1) or § 4262.3(a)(3). Thus, the Plan is not required to provide supporting information regarding the assumptions used to qualify for SFA eligibility.

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Section C – Plan Data

b. See attached document labeled: *Template 7 CM94*

C8. Contributions and Withdrawal Liability Details

See attached document labeled: *Template 8 CM94*

C9. Participant Data

N/A – This plan has fewer than 350,000 participants.

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Section D – Plan Statements

D1. SFA Request Cover Letter

See the 2nd page of this .pdf document labeled: *SFA App CM94.pdf*

The cover letter contains the following required information:

- The *increasing asset method* provided the greatest amount of SFA
- The plan has been partitioned under section 4233 of ERISA

D2. Contact Information for Plan Sponsor and Plan Sponsor’s Authorized Representative(s)

Plan Sponsor

Board of Trustees
Plasterers & Cement Masons Local No. 94 Pension Fund
c/o Joe Moskauski
7821 Bartram Ave., Suite 102
Philadelphia, PA 19153
(215) 468-0237
joe@cimpl-funds.com

Authorized Representative – Plan Counsel

Mr. Stephen Holroyd
Jennings Sigmond, P.C.
1835 Market St., Suite 2800
Philadelphia, PA 19103
(215) 351-0616
SHolroyd@jslex.com

Authorized Representative – Plan Actuary

Mr. Brian Hartsell
The McKeogh Company
200 Barr Harbor Drive, Suite 225
Four Tower Bridge
West Conshohocken, PA 19428
(484) 530-0692
Brian.Hartsell@McKeogh.com

D3. Eligibility Criteria

The Plasterers & Cement Masons Local No. 94 Pension Fund received approval to implement benefit suspensions under section 305(e)(9) of ERISA in December of 2018.

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Section D – Plan Statements

Thus, the Plan satisfies the SFA eligibility requirements under ERISA § 4262(b)(1)(B) and § 4262.3(a)(2) of the corresponding Regulation.

D4. Priority Group Identification

The Plan is in Priority Group 2 per § 4262.10(d)(2) of the Regulation, having implemented benefit suspensions under MPRA prior to March 11, 2023. The Plasterers & Cement Masons Local No. 94 Pension Fund received approval to implement benefit suspensions under section 305(e)(9) of ERISA in December of 2018.

D5. Development of Assumed Future Contributions and Assumed Future Withdrawal Liability Payments

The Plan's current contribution rate is \$9.50 per hour for all contributing employers. There are no further contribution increases called for under the Rehabilitation Plan and contribution rates are assumed to remain at this level for all future years.

Total Plan contributions are estimated by taking the product of the contribution rate noted above and the projected CBUs (hours) shown in Appendix A to this document. Projected CBUs are based on information provided by the Board of Trustees based on their best estimate of anticipated future work.

There are no employers currently making withdrawal liability contributions to the Plan nor is there any expectation of future withdrawal liability payments to the Plan.

D6. Assumptions

a. Eligibility Assumptions

N/A – The Plan is eligible for SFA under § 4262.3(a)(2) of PBGC's SFA regulation – not § 4262.3(a)(1) or § 4262.3(a)(3). Thus, the Plan is not required to provide supporting information regarding the assumptions used to qualify for SFA eligibility.

b. SFA Assumptions

There were six changes in the assumptions used to determine the SFA amount as compared to the most recent actuarial certification of plan status before January 1, 2021. Four changes were extensions beyond 20 years of pre-2021 assumptions. These included extensions of the: administrative expense assumption, CBU assumption, future withdrawal liability contribution assumption, and active participant assumption. Regarding the expense assumption, The Plan believes that

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Section D – Plan Statements

an increasing expense assumption is still appropriate for this plan for several reasons:

- This is an ongoing plan which is not moving towards insolvency. As such, the plan will continue to have the expenses any normally functioning plan would have, in addition to the expenses surrounding ongoing monitoring of SFA rules and governance surrounding the Plan.
- The plan is already above the cap of expenses as a percentage of benefit payments. We believe it is no less reasonable to assume the expenses will function similar to a healthy plan than to assume expenses will no longer increase (or decrease) to meet the Acceptable assumption guidelines.
- Plans with smaller populations and smaller benefit levels will tend to have expenses that seem disproportionate to benefit payment amounts. We believe this is more the result of drastic benefit decreases implemented by the trustees in order to help the plan than it is a function of unreasonable expenses. The future contribution rate was updated from \$9.30/hour as shown in the pre-2021 certification to \$9.50/hour in all years. This reflects the current contribution rate, as negotiated prior to July 9, 2021.

Finally, the new entrant profile was changed as detailed below.

The New Entrant Profile was changed from active participants hired within the prior year to new entrants and rehires to the plan in the five years preceding the plan’s SFA measurement date. This change was made to obtain a more reasonable new entrant profile due to the lack of new entrants year over year into a plan of this size. The following is a historical distribution, by year, of new entrants to the Plan showing the decreasing number of new entrants.

SFA New Entrants			At First Valuation Date	
Age Last Birthday	Count	Percent Male	Average Age	Average Past Credited Service
< 30	6	83%	24.4	0.57
30 – 40	7	100%	35.4	0.95
40 – 50	6	100%	46.3	0.93
50 – 60	7	100%	52.6	0.68
60 – 70	2	100%	62.4	0.68
Total	28	100%	41.6	0.78

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2017 New Entrants			At First Valuation Date	
			Average Age	Average Past Credited Service
Age Last Birthday	Count	Percent Male		
< 30	3	67%	22.9	0.75
30 – 40	4	100%	34.7	1.11
40 – 50	3	100%	47.2	1.40
50 – 60	3	100%	52.8	1.00
60 – 70	1	100%	62.7	0.65
Total	14	100%	40.7	1.04

2018 New Entrants			At First Valuation Date	
			Average Age	Average Past Credited Service
Age Last Birthday	Count	Percent Male		
< 30	2	100%	28.0	0.25
30 – 40	0	100%	n/a	n/a
40 – 50	2	100%	45.2	0.40
50 – 60	1	100%	51.5	0.40
60 – 70	1	100%	62.1	0.70
Total	6	100%	43.3	0.40

2019 New Entrants			At First Valuation Date	
			Average Age	Average Past Credited Service
Age Last Birthday	Count	Percent Male		
< 30	1	100%	21.5	0.65
30 – 40	1	100%	39.9	1.45
40 – 50	1	100%	46.0	0.60
50 – 60	3	100%	52.8	0.45
60 – 70	0	100%	n/a	n/a
Total	6	100%	44.3	0.68

2020 New Entrants			At First Valuation Date	
			Average Age	Average Past Credited Service
Age Last Birthday	Count	Percent Male		
< 30	0	100%	n/a	n/a
30 – 40	2	100%	34.5	0.38
40 – 50	0	100%	n/a	n/a
50 – 60	0	100%	n/a	n/a
60 – 70	0	100%	n/a	n/a
Total	2	100%	34.5	0.38

There were no new entrants to report in 2021.

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Section D – Plan Statements

D7. Reinstatement of Suspended Benefits

The Trustees of the Plan have decided to pay the reinstatement of suspended benefits as a single, lump-sum payment no later than 3 months after the date the special financial assistance is paid to the Plan, as described in ERISA §4262, effective July 1, 2022. The sum of the repayments is \$153,561.

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Section E – Checklist, Certifications, and SFA-Related Amendments

E1. SFA Application Checklist

See attached document labeled: *App Checklist CM94.pdf*

E2. SFA Eligibility Certification and Supporting Information for Critical and Declining Plan

N/A – The Plan is eligible for SFA under § 4262.3(a)(2) of PBGC’s SFA regulation – not § 4262.3(a)(1).

E3. SFA Eligibility Certification and Supporting Information for Critical

N/A – The Plan is eligible for SFA under § 4262.3(a)(2) of PBGC’s SFA regulation – not § 4262.3(a)(3).

E4. Priority Status Certification

N/A – The Plan is in Priority Group 2 per § 4262.10(d)(2) of the Regulation, having implemented benefit suspensions under MPRA prior to March 11, 2023. The Plasterers & Cement Masons Local No. 94 Pension Fund received approval to implement benefit suspensions under section 305(e)(9) of ERISA in December of 2018.

E5. SFA Amount Certification

See attached document labeled: *SFA Amount Cert CM94.pdf*

E6. Fair Market Value Certification

See attached document labeled: *FMV Cert CM94.pdf*

E7. Executed Plan Amendment for SFA Compliance

See attached document labeled: *Compliance Amend CM94.pdf*

E8. Proposed Plan Amendment to Reinstate Benefits

See attached document labeled: *Reinstatement Amend CM94.pdf*
See attached document labeled: *Reinstatement Cert CM94.pdf*

E9. Executed Plan Amendment to Rescind Partition Order

See attached document labeled: *Partition Amend CM94.pdf*

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Section E – Checklist, Certifications, and SFA-Related Amendments

E10. Trustee Attestation

See attached document labeled: *Penalty CM94.pdf*

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Section E – Checklist, Certifications, and SFA-Related Amendments
Part E(5) – Special Financial Assistance Amount Certification

SPECIAL FINANCIAL ASSISTANCE AMOUNT CERTIFICATION

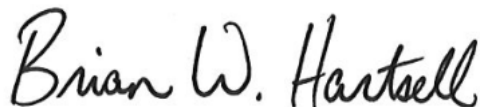
The calculations contained within this application were prepared on behalf of the Plasterers & Cement Masons Local No. 94 Pension Fund and were based on the census data, asset statements and plan documents provided by the Plan sponsor or its third-party professionals.

To the best of my knowledge and belief, all plan participants and plan provisions in effect as of the Special Financial Assistance (“SFA”) measurement date (June 30, 2022) have been reflected. I have assessed the information for reasonableness but have not conducted a full audit of the information provided. I have no reason to believe or suspect that any of the information furnished to our office contains material defects.

I hereby certify that all of my calculations are in conformity with generally accepted actuarial principles and practices, and that the actuarial assumptions which are not mandated by federal law and regulations are reasonable and represent our best estimate of the anticipated experience under the Plan. As an enrolled actuary under ERISA, I am qualified to render this actuarial opinion.

Therefore, to the best of our knowledge and belief, the requested amount of SFA in the amount of \$3,254,948 is the amount to which the plan is entitled under section 4262(j) of ERISA and section 4262.4 of PBGC’s SFA regulation. This amount was determined under the “increasing assets method” as described in § 4262.4(a)(2)(i) of PBGC’s SFA Regulation, not the “present value method” as described in § 4262.4(a)(2)(ii) of PBGC’s SFA Regulation. The Plan would have requested \$2,547,993 under the “basic method” described in § 4262.4(a)(1) of PBGC’s SFA regulation.

The assumptions and methods used to determine this amount are detailed in Appendix A of this document.



Mr. Brian Hartsell, FSA, EA
The McKeogh Company

2/7/2023

Date

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*Section E – Checklist, Certifications, and SFA-Related Amendments
Part E(6) – Fair Market Value Certification*

FAIR MARKET VALUE CERTIFICATION

The fair market value of assets as of June 30, 2022 – the Special Financial Assistance (“SFA”) measurement date – was calculated to be \$1,700,845. This is the value that was used to calculate the amount of SFA requested under the “*increasing asset method*.”

The fair market value of assets as of June 30, 2022 was derived using (1) the draft audit as of June 30, 2022, (2) the statement of profit and loss provided by the fund’s administrator for the period May 1, 2022 through June 30, 2022, (3) the fund investment report as of June 30, 2022 provided by the investment advisor, and (4) the successor fund checking account statement as of June 30, 2022 provided by the fund’s administrator. For more details regarding the derivation of the fair market value of assets as of the SFA measurement date see Table 1 below and the commentary that follows.

Table 1 - Reconciliation of Fair Market Value of Assets

(a)	4/30/2022 Original Plan MVA	\$1,774,328
	Non-Investment Income	
(b)	Contributions	\$52,865
(c)	Withdrawal Liability	\$0
(d)	Other	\$0
(e)	Income = (b) + (c) + (d)	\$52,865
(f)	Investment Income/(Loss)	(\$105,544)
	Disbursements	
(g)	Benefits Paid	\$37,763
(h)	Administrative Expenses	\$14,095
(i)	Total Disbursements = (g) + (h)	\$51,858
(j)	Timing Differences*	(\$1,677)
(k)	6/30/2022 Original Plan MVA = (a) + (e) + (f) – (i) + (j)	\$1,668,114
(l)	6/30/2022 Successor Plan MVA	\$32,731
(m)	6/30/2022 Total MVA = (k) + (l)	\$1,700,845

*The plan’s 4/30/2022 audit and transactions are recorded on an accrual basis. The 6/30/2022 MVA is determined on a cash basis.

Adjustments were made, in coordination with the fund auditor, to the statement of profit and loss provided by the fund administrator as follows:

1. There was a duplicate transfer made in April 2022 which was reimbursed in May 2022.

The contribution figure of \$21,359 was increased to \$52,865 to reflect the correct contribution amount.

2. Benefit paid reflect both benefits as well as payroll liabilities and taxes. There were additional payroll liabilities and federal tax withholdings in the amount of (\$3,519).
3. There were \$4,730 in additional administrative expenses.

We certify the accuracy of the fair market value of assets as of June 30, 2022 in the amount of \$1,700,845.



Nicholas Bair
Board of Trustees, Secretary



William Ligetti
Board of Trustees, Chairman


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*Section F - Checklist, Certifications, and SFA-Related Amendments
Part E(10) - Trustee Attestation*

**PENALTY OF PERJURY STATEMENT
PURSUANT TO PBGC REGULATION §4262.6(b)**

Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the Plasterers & Cement Masons Local No. 94 Pension Fund and that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application; all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.



Nicholas Bair
*Board of Trustees Chair
Union Trustee*



William Ligetti
*Board of Trustees Co-Chair
Employer Trustee*

Application Checklist

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Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):


The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #39.a. to #48.b., and if there is a merger as described in Addendum A, also complete Checklist Items #49 through #62.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #21 to #28c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #39.a. through #48.b., and if there has been a merger described in Addendum A, also complete Checklist Items #49 through #62. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #39.a. through #48.b. if you are required to complete Checklist Items # 39a through #48b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #49 through #62 if you are required to complete Checklist Items #49 through #62.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Fixed some of the shading in the checklist
v20220706p	07/06/2022	

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,254,948.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	Yes	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	No	N/A	N/A	If a "lock-in" application was filed, provide the filing date.	N/A	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A	If terminated, provide date of plan termination.	N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	Yes	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	PD CM94 PD Amends CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	TR CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	DL CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	2017AVR CM94 2018AVR CM94 2019AVR CM94 2020AVR CM94 2021AVR CM94	N/A	5 actuarial valuation reports are provided: 2017, 2018, 2019, 2020, and 2021. Previously filed with initial application	Most recent actuarial valuation for the plan	YYYYAVR Plan Name
5.a.		Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	RP CM94	N/A	Previously filed with initial application	Rehabilitation plan (or funding improvement plan, if applicable)	N/A

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5.b.	Section B, Item (3)	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A		N/A	The rehab plan contains all historical changes. There have been no changes since 2020.	Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	2020Form5500 CM94	N/A	Previously filed with initial application	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.		Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	2018 Zone20180727 CashFlow CM94 2018Zone20180727 CM94 2019Zone20190729 CM94 2020Zone20200729 CM94 2021Zone20210729 CM94 2022Zone20220729 CM94	N/A	5 zone certifications are provided: 2018, 2019, 2020, 2021, and 2022 year-by-year projection showing the plan is projected to become insolvent is included for the 2018 certification Previously filed with initial application	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.	Section B, Item (5)	Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A	Included in Item #7.a Previously filed with initial application	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A	Included in Item #7.a Previously filed with initial application	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.

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8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	CashInvAccts CM94	N/A	Revised version filed	Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	FinAudit CM94	N/A	Previously filed with initial application	Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	WDL CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.	Section B, Item (9)	Does the application include documentation of a death audit to identify deceased participants that was completed no earlier than one year before the plan's SFA measurement date, including identification of the service provider conducting the audit and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	Death Audit CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	ACH Info CM94	N/A	Previously filed with initial application	Other	N/A

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13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	The answer to line 8b(1) of the Form 5500 Schedule MB was "No" for all years required to be reported.	Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	The plan is not required to provide this information.	Contributing employers	Template 2 Plan Name
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 3 CM94	N/A	Previously filed with initial application	Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the basic method described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A CM94	N/A	Revised version filed	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name

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16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including 4B-1 SFA Ben Pmts sheet, 4B-2 SFA Details 4(a)(2)(ii) sheet, and 4B-3 SFA Exhaustion sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A	SFA is determined under the increasing assets method	N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, 4A-1 Interest Rates sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.d.	Section C, Item (4)e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, 4A-2 SFA Ben Pmts sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4)e.iv. and (4)e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, 4A-3 SFA Pcount and Admin Exp sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

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17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	This is a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5A CM94	N/A	Revised version filed	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

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17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	SFA is determined under the increasing assets method	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	This is a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A CM94	N/A	Revised version filed	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	SFA is determined under the increasing assets method	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,254,948.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #27.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A		N/A	The Plan is eligible for SFA under § 4262.3(a)(2)	Financial assistance spreadsheet (template)	Template 7 Plan Name.
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #27.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7 CM94	N/A	Revised version filed	Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 CM94	N/A	Previously filed with initial application	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,254,948.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
20.b.	Section C, Item (9)	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A	There are no current or anticipated withdrawal liability contributions.	N/A	N/A - included in <i>Template 8 Plan Name</i>
21.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App CM94		Revised version filed	Financial Assistance Application	SFA App Plan Name
22.a.		For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	N/A	N/A - included as part of SFA App Plan Name		For each Checklist Item #21 through #28.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
22.b.	Section D, Item (1)	For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	p.2		N/A	N/A - included as part of SFA App Plan Name
23.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	p. 10		N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	p. 10-11	The Plan is eligible for SFA under § 4262.3(a)(2).	N/A	N/A - included as part of SFA App Plan Name
25.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	p. 11	The plan is eligible under Priority Group 2 as a MPRA Plan.	N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
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SFA Amount Requested:	\$3,254,948.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
25.b.	Section D, Item (4)	If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		This is not an emergency application.	N/A	N/A - included as part of SFA App Plan Name
26.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	p. 11		N/A	N/A - included as part of SFA App Plan Name
27.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The Plan is eligible for SFA under § 4262.3(a)(2).	N/A	N/A - included as part of SFA App Plan Name
27.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	p. 11-13		N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,254,948.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
27.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A is the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The plan does not use a plan-sepcific mortality table.	N/A	N/A - included as part of SFA App Plan Name
28.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	p. 13		N/A	N/A - included as part of SFA App Plan Name
28.b.	Section D, Item (7)	If Yes was entered for Checklist Item #28.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #28.a.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	p. 13		N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #28.a. and #28.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The plan did not restore benefits before the SFA date.	N/A	N/A - included as part of SFA App Plan Name
29.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	Checklist CM94	N/A	Revised version filed	Special Financial Assistance Checklist	App Checklist Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,254,948.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
29.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #39.a. through #48.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A	The plan is not required to provide this information.	Special Financial Assistance Checklist	N/A
30.	Section E, Item (2)	If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A. Is the information for this Checklist Item #30.a. contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	The plan does not claim SFA under 4262.3(a)(1)	Financial Assistance Application	SFA Elig Cert CD Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
31.a.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for Checklist Items #31.a. and #31.b. contained in a single document and uploaded using the required filenaming convention?</p>		N/A		N/A	The plan does not claim SFA under 4262.3(a)(3)	Financial Assistance Application	SFA Elig Cert C Plan Name
31.b.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include:</p> <p>(i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio)</p> <p>(ii) derivation of the modified funded percentage</p> <p>(iii) derivation of the participant ratio</p> <p>Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability that is utilized in the calculation of the modified funded percentage?</p> <p>Enter N/A if response to Checklist Item #31.a. is N/A.</p> <p>Is the information for Checklist Items #31.a. and #31.b. contained in a single document and uploaded using the required filenaming convention?</p>	Yes No N/A	N/A	N/A - included with SFA Elig Cert C Plan Name	N/A	The plan does not claim SFA under 4262.3(a)(3)	Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
32.	Section E, Item (4)	<p>If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group?</p> <p>This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d).</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the filename uploaded using the required filenaming convention?</p>	Yes No N/A	N/A		N/A	This is a MPRA plan	Financial Assistance Application	PG Cert Plan Name
33.a.		<p>Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include:</p> <p>(i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled?</p> <p>(ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the information in Checklist #33a combined with #33b (if applicable) as a single document, and uploaded using the required filenaming convention?</p>	Yes No	Yes	SFA Amount Cert CM94	N/A	Revised version filed	Financial Assistance Application	SFA Amount Cert Plan Name
33.b.	Section E, Item (5)	<p>If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount?</p> <p>Enter N/A if the plan is not a MPRA plan.</p>	Yes No N/A	Yes	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,254,948.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
34.	Section E, Item (6)	Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include: (i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)? (ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)? With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?	Yes No	Yes	FMV Cert CM94	N/A	Revised version filed	Financial Assistance Application	FMV Cert Plan Name
35.	Section E, Item (7)	Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?	Yes No	Yes	Compliance Amend CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name
36.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	Yes	Reinstatement Amend CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
37.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	Yes	Partition Amend CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

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EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,254,948.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
38.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty CM94	N/A	Revised version filed	Financial Assistance Application	Penalty Plan Name
Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)									
NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.									
39.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount <u>using the basic method</u> described in § 4262.4(a)(1) <u>as if any events had not occurred?</u> See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
39.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #39.a.	N/A		N/A	N/A - included as part of file in Checklist Item #39.a.
39.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #39.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
39.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
40.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #41.a. through #44.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	<i>SFA App Plan Name</i>
41.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
42.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
42.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #41.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,254,948.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
43.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #24 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #44.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #44.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #30 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #31.a. and #31.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
45.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #41.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
46.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #33.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE
46.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
46.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #46.a. and #46.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Amount Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
47.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	Cont Rate Cert Plan Name CE
48.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #49 through #62. If you are required to complete Checklist Items #49 through #62, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #49 through #62. All other plans should not provide any responses for Checklist Items #49 through #62.

49.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
50.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
51.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
52.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
53.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
54.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged, "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
55.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
57.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,254,948.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
58.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	<i>WDL Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
59.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	<i>Death Audit Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
60.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	<i>Template 1 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	<i>Template 2 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	<i>Template 3 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

TEMPLATE 4A

v20220701p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

- e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):
- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
 - ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.
[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.
 - iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.
[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]
 - iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.
[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.
 - v. Provide the projected total participant count at the beginning of each year.
[Sheet: 4A-3 SFA Pcount and Admin Exp]
 - vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.
 - vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.
- f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated
v20220701p	07/01/2022

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001
Initial Application Date:	09/29/2022
SFA Measurement Date:	06/30/2022
Last day of first plan year ending after the measurement date:	04/30/2023

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.38%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	3.07%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	7.00%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

Month Year	(i)	(ii)	(iii)		
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	September 2022	1.41%	3.09%	3.58%	24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in IRS Notice 21-50 on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment"). They are also available on IRS' Funding Yield Curve Segment Rate Tables web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	August 2022	1.27%	2.99%	3.51%	
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	July 2022	1.14%	2.89%	3.44%	
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	June 2022	1.02%	2.80%	3.38%	

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.38%	This amount is calculated based on the other information entered above.
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Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.38%	This amount is calculated based on the other information entered above.
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Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.
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SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	3.07%	This amount is calculated based on the other information entered.
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SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	3.07%	This amount is calculated based on the other information entered above.
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SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.
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TEMPLATE 4A - Sheet 4A-2

v20220701p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001
SFA Measurement Date:	06/30/2022

		On this Sheet, show all benefit payment amounts as positive amounts.				
		PROJECTED BENEFIT PAYMENTS for:				
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
06/30/2022	04/30/2023	\$330,362	\$6,103	\$7,557	\$0	\$344,022
05/01/2023	04/30/2024	\$381,021	\$18,186	\$24,567	\$0	\$423,774
05/01/2024	04/30/2025	\$365,324	\$20,013	\$25,358	\$0	\$410,695
05/01/2025	04/30/2026	\$349,415	\$31,890	\$26,189	\$0	\$407,494
05/01/2026	04/30/2027	\$333,373	\$55,942	\$27,402	\$0	\$416,717
05/01/2027	04/30/2028	\$317,285	\$59,690	\$29,231	\$0	\$406,206
05/01/2028	04/30/2029	\$301,221	\$63,118	\$37,526	\$3	\$401,868
05/01/2029	04/30/2030	\$285,245	\$87,443	\$46,910	\$102	\$419,700
05/01/2030	04/30/2031	\$269,417	\$92,641	\$54,383	\$201	\$416,642
05/01/2031	04/30/2032	\$253,794	\$94,309	\$58,646	\$485	\$407,234
05/01/2032	04/30/2033	\$238,429	\$109,473	\$64,073	\$703	\$412,678
05/01/2033	04/30/2034	\$223,371	\$118,307	\$68,063	\$999	\$410,740
05/01/2034	04/30/2035	\$208,659	\$118,719	\$70,686	\$1,209	\$399,273
05/01/2035	04/30/2036	\$194,321	\$128,465	\$69,869	\$1,569	\$394,224
05/01/2036	04/30/2037	\$180,372	\$133,259	\$69,001	\$2,289	\$384,921
05/01/2037	04/30/2038	\$166,830	\$131,504	\$72,087	\$3,063	\$373,484
05/01/2038	04/30/2039	\$153,711	\$145,523	\$73,574	\$4,045	\$376,853
05/01/2039	04/30/2040	\$141,034	\$142,999	\$72,264	\$4,932	\$361,229
05/01/2040	04/30/2041	\$128,833	\$140,582	\$71,796	\$5,762	\$346,973
05/01/2041	04/30/2042	\$117,150	\$138,028	\$71,322	\$6,747	\$333,247
05/01/2042	04/30/2043	\$106,035	\$135,098	\$69,969	\$7,919	\$319,021
05/01/2043	04/30/2044	\$95,536	\$136,273	\$68,485	\$9,291	\$309,585
05/01/2044	04/30/2045	\$85,688	\$133,056	\$67,485	\$10,599	\$296,828
05/01/2045	04/30/2046	\$76,510	\$129,465	\$66,585	\$11,856	\$284,416
05/01/2046	04/30/2047	\$68,012	\$125,694	\$65,338	\$13,347	\$272,391
05/01/2047	04/30/2048	\$60,191	\$121,774	\$63,337	\$14,758	\$260,060
05/01/2048	04/30/2049	\$53,041	\$117,368	\$62,232	\$16,317	\$248,958
05/01/2049	04/30/2050	\$46,547	\$112,929	\$60,975	\$17,846	\$238,297
05/01/2050	04/30/2051	\$40,685	\$108,250	\$58,590	\$19,305	\$226,830

TEMPLATE 4A - Sheet 4A-3

v20220701p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	CM94	
EIN:	23-6445411	
PN:	001	
SFA Measurement Date:	06/30/2022	

On this Sheet, show all administrative expense amounts as positive amounts

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
06/30/2022	04/30/2023		75	\$2,400	\$54,270	\$56,670
05/01/2023	04/30/2024		74	\$2,368	\$67,527	\$69,895
05/01/2024	04/30/2025		76	\$2,432	\$68,861	\$71,293
05/01/2025	04/30/2026		74	\$2,368	\$70,351	\$72,719
05/01/2026	04/30/2027		77	\$2,464	\$71,709	\$74,173
05/01/2027	04/30/2028		84	\$2,688	\$72,968	\$75,656
05/01/2028	04/30/2029		83	\$2,656	\$74,514	\$77,170
05/01/2029	04/30/2030		81	\$2,592	\$76,121	\$78,713
05/01/2030	04/30/2031		87	\$2,784	\$77,503	\$80,287
05/01/2031	04/30/2032		86	\$4,472	\$77,421	\$81,893
05/01/2032	04/30/2033		86	\$4,472	\$79,059	\$83,531
05/01/2033	04/30/2034		91	\$4,732	\$80,469	\$85,201
05/01/2034	04/30/2035		93	\$4,836	\$82,069	\$86,905
05/01/2035	04/30/2036		92	\$4,784	\$83,860	\$88,644
05/01/2036	04/30/2037		96	\$4,992	\$85,424	\$90,416
05/01/2037	04/30/2038		96	\$4,992	\$87,233	\$92,225
05/01/2038	04/30/2039		94	\$4,888	\$89,181	\$94,069
05/01/2039	04/30/2040		103	\$5,356	\$90,595	\$95,951
05/01/2040	04/30/2041		101	\$5,252	\$92,618	\$97,870
05/01/2041	04/30/2042		97	\$5,044	\$94,783	\$99,827
05/01/2042	04/30/2043		95	\$4,940	\$96,884	\$101,824
05/01/2043	04/30/2044		93	\$4,836	\$99,024	\$103,860
05/01/2044	04/30/2045		95	\$4,940	\$100,997	\$105,937
05/01/2045	04/30/2046		92	\$4,784	\$103,272	\$108,056
05/01/2046	04/30/2047		88	\$4,576	\$105,641	\$110,217
05/01/2047	04/30/2048		86	\$4,472	\$107,949	\$112,421
05/01/2048	04/30/2049		83	\$4,316	\$110,354	\$114,670
05/01/2049	04/30/2050		80	\$4,160	\$112,803	\$116,963
05/01/2050	04/30/2051		77	\$4,004	\$115,299	\$119,303

68524.76342 57103.96952
68004.0461 56670.03842

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	CM94	<p>Meets the definition of a MPRA plan described in § 4262.4(a)(3)?</p> <p>MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).</p> <p>Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.</p> <p>Only required on this sheet if the requested amount of SFA is based on the "basic method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.</p>
EIN:	23-6445411	
PN:	001	
MPRA Plan?	Yes	
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method	
SFA Measurement Date:	06/30/2022	
Fair Market Value of Assets as of the SFA Measurement Date:	\$1,700,845	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$2,547,993	
Projected SFA exhaustion year:	05/01/2027	
Non-SFA Interest Rate:	5.38%	
SFA Interest Rate:	3.07%	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2022	04/30/2023	\$166,250	\$0	\$0	-\$344,022	-\$153,561	-\$56,670	-\$554,253	\$56,022	\$2,049,762	\$0	\$79,590	\$1,946,685
05/01/2023	04/30/2024	\$199,500	\$0	\$0	-\$423,774		-\$69,895	-\$493,669	\$55,407	\$1,611,500	\$0	\$110,028	\$2,256,212
05/01/2024	04/30/2025	\$199,500	\$0	\$0	-\$410,695		-\$71,293	-\$481,988	\$42,130	\$1,171,642	\$0	\$126,680	\$2,582,393
05/01/2025	04/30/2026	\$199,500	\$0	\$0	-\$407,494		-\$72,719	-\$480,213	\$28,654	\$720,083	\$0	\$144,229	\$2,926,122
05/01/2026	04/30/2027	\$199,500	\$0	\$0	-\$416,717		-\$74,173	-\$490,890	\$14,628	\$243,821	\$0	\$162,722	\$3,288,343
05/01/2027	04/30/2028	\$199,500	\$0	\$0	-\$406,206		-\$75,656	-\$243,821	\$0	\$0	-\$238,041	\$175,890	\$3,425,692
05/01/2028	04/30/2029	\$199,500	\$0	\$0	-\$401,868		-\$77,170	\$0	\$0	\$0	-\$479,038	\$176,881	\$3,323,035
05/01/2029	04/30/2030	\$199,500	\$0	\$0	-\$419,700		-\$78,713	\$0	\$0	\$0	-\$498,413	\$170,844	\$3,194,966
05/01/2030	04/30/2031	\$199,500	\$0	\$0	-\$416,642		-\$80,287	\$0	\$0	\$0	-\$496,929	\$163,993	\$3,061,530
05/01/2031	04/30/2032	\$199,500	\$0	\$0	-\$407,234		-\$81,893	\$0	\$0	\$0	-\$489,127	\$157,021	\$2,928,925
05/01/2032	04/30/2033	\$199,500	\$0	\$0	-\$412,678		-\$83,531	\$0	\$0	\$0	-\$496,209	\$149,699	\$2,781,915
05/01/2033	04/30/2034	\$199,500	\$0	\$0	-\$410,740		-\$85,201	\$0	\$0	\$0	-\$495,941	\$141,797	\$2,627,271
05/01/2034	04/30/2035	\$199,500	\$0	\$0	-\$399,273		-\$86,905	\$0	\$0	\$0	-\$486,178	\$133,737	\$2,474,330
05/01/2035	04/30/2036	\$199,500	\$0	\$0	-\$394,224		-\$88,644	\$0	\$0	\$0	-\$482,868	\$125,596	\$2,316,558
05/01/2036	04/30/2037	\$199,500	\$0	\$0	-\$384,921		-\$90,416	\$0	\$0	\$0	-\$475,337	\$117,308	\$2,158,029
05/01/2037	04/30/2038	\$199,500	\$0	\$0	-\$373,484		-\$92,225	\$0	\$0	\$0	-\$465,709	\$109,035	\$2,000,855
05/01/2038	04/30/2039	\$199,500	\$0	\$0	-\$376,853		-\$94,069	\$0	\$0	\$0	-\$470,922	\$100,440	\$1,829,873
05/01/2039	04/30/2040	\$199,500	\$0	\$0	-\$361,229		-\$95,951	\$0	\$0	\$0	-\$457,180	\$91,606	\$1,663,800
05/01/2040	04/30/2041	\$199,500	\$0	\$0	-\$346,973		-\$97,870	\$0	\$0	\$0	-\$444,843	\$82,999	\$1,501,456
05/01/2041	04/30/2042	\$199,500	\$0	\$0	-\$333,247		-\$99,827	\$0	\$0	\$0	-\$433,074	\$74,577	\$1,342,459
05/01/2042	04/30/2043	\$199,500	\$0	\$0	-\$319,021		-\$101,824	\$0	\$0	\$0	-\$420,845	\$66,348	\$1,187,463
05/01/2043	04/30/2044	\$199,500	\$0	\$0	-\$309,585		-\$103,860	\$0	\$0	\$0	-\$413,445	\$58,206	\$1,031,723
05/01/2044	04/30/2045	\$199,500	\$0	\$0	-\$296,828		-\$105,937	\$0	\$0	\$0	-\$402,765	\$50,111	\$878,569
05/01/2045	04/30/2046	\$199,500	\$0	\$0	-\$284,416		-\$108,056	\$0	\$0	\$0	-\$392,472	\$42,144	\$727,741
05/01/2046	04/30/2047	\$199,500	\$0	\$0	-\$272,391		-\$110,217	\$0	\$0	\$0	-\$382,608	\$34,291	\$578,924
05/01/2047	04/30/2048	\$199,500	\$0	\$0	-\$260,060		-\$112,421	\$0	\$0	\$0	-\$372,481	\$26,554	\$432,497
05/01/2048	04/30/2049	\$199,500	\$0	\$0	-\$248,958		-\$114,670	\$0	\$0	\$0	-\$363,628	\$18,911	\$287,280
05/01/2049	04/30/2050	\$199,500	\$0	\$0	-\$238,297		-\$116,963	\$0	\$0	\$0	-\$355,260	\$11,321	\$142,841
05/01/2050	04/30/2051	\$199,500	\$0	\$0	-\$226,830		-\$119,303	\$0	\$0	\$0	-\$346,133	\$3,792	\$0

TEMPLATE 4A - Sheet 4A-5

SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-5.

PLAN INFORMATION

Abbreviated Plan Name:	CM94	
EIN:	23-6445411	
PN:	001	
MPRA Plan?	Yes	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method	MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	06/30/2022	
Fair Market Value of Assets as of the SFA Measurement Date:	\$1,700,845	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$3,254,948	Per § 4262.4(a)(2)(i), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.
Projected SFA exhaustion year:	05/01/2029	Only required on this sheet if the requested amount of SFA is based on the "increasing assets method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	5.38%	
SFA Interest Rate:	3.07%	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments (should match total from Sheet 4A-2)	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2022	04/30/2023	\$166,250	\$0	\$0	-\$344,022	-\$153,561	-\$56,670	-\$554,253	\$74,063	\$2,774,758	\$0	\$79,590	\$1,946,685
05/01/2023	04/30/2024	\$199,500	\$0	\$0	-\$423,774		-\$69,895	-\$493,669	\$77,665	\$2,358,754	\$0	\$110,028	\$2,256,212
05/01/2024	04/30/2025	\$199,500	\$0	\$0	-\$410,695		-\$71,293	-\$481,988	\$65,071	\$1,941,837	\$0	\$126,680	\$2,582,393
05/01/2025	04/30/2026	\$199,500	\$0	\$0	-\$407,494		-\$72,719	-\$480,213	\$52,299	\$1,513,923	\$0	\$144,229	\$2,926,122
05/01/2026	04/30/2027	\$199,500	\$0	\$0	-\$416,717		-\$74,173	-\$490,890	\$38,999	\$1,062,032	\$0	\$162,722	\$3,288,343
05/01/2027	04/30/2028	\$199,500	\$0	\$0	-\$406,206		-\$75,656	-\$481,862	\$25,264	\$605,434	\$0	\$182,209	\$3,670,053
05/01/2028	04/30/2029	\$199,500	\$0	\$0	-\$401,868		-\$77,170	-\$479,038	\$11,289	\$137,685	\$0	\$202,745	\$4,072,298
05/01/2029	04/30/2030	\$199,500	\$0	\$0	-\$419,700		-\$78,713	-\$137,685	\$0	\$0	-\$360,728	\$214,809	\$4,125,879
05/01/2030	04/30/2031	\$199,500	\$0	\$0	-\$416,642		-\$80,287	\$0	\$0	\$0	-\$496,929	\$214,076	\$4,042,526
05/01/2031	04/30/2032	\$199,500	\$0	\$0	-\$407,234		-\$81,893	\$0	\$0	\$0	-\$489,127	\$209,799	\$3,962,698
05/01/2032	04/30/2033	\$199,500	\$0	\$0	-\$412,678		-\$83,531	\$0	\$0	\$0	-\$496,209	\$205,316	\$3,871,305
05/01/2033	04/30/2034	\$199,500	\$0	\$0	-\$410,740		-\$85,201	\$0	\$0	\$0	-\$495,941	\$200,406	\$3,775,271
05/01/2034	04/30/2035	\$199,500	\$0	\$0	-\$399,273		-\$86,905	\$0	\$0	\$0	-\$486,178	\$195,499	\$3,684,092
05/01/2035	04/30/2036	\$199,500	\$0	\$0	-\$394,224		-\$88,644	\$0	\$0	\$0	-\$482,868	\$190,681	\$3,591,405
05/01/2036	04/30/2037	\$199,500	\$0	\$0	-\$384,921		-\$90,416	\$0	\$0	\$0	-\$475,337	\$185,895	\$3,501,463
05/01/2037	04/30/2038	\$199,500	\$0	\$0	-\$373,484		-\$92,225	\$0	\$0	\$0	-\$465,709	\$181,311	\$3,416,565
05/01/2038	04/30/2039	\$199,500	\$0	\$0	-\$376,853		-\$94,069	\$0	\$0	\$0	-\$470,922	\$176,606	\$3,321,749
05/01/2039	04/30/2040	\$199,500	\$0	\$0	-\$361,229		-\$95,951	\$0	\$0	\$0	-\$457,180	\$171,869	\$3,235,938
05/01/2040	04/30/2041	\$199,500	\$0	\$0	-\$346,973		-\$97,870	\$0	\$0	\$0	-\$444,843	\$167,580	\$3,158,176
05/01/2041	04/30/2042	\$199,500	\$0	\$0	-\$333,247		-\$99,827	\$0	\$0	\$0	-\$433,074	\$163,709	\$3,088,311
05/01/2042	04/30/2043	\$199,500	\$0	\$0	-\$319,021		-\$101,824	\$0	\$0	\$0	-\$420,845	\$160,275	\$3,027,241
05/01/2043	04/30/2044	\$199,500	\$0	\$0	-\$309,585		-\$103,860	\$0	\$0	\$0	-\$413,445	\$157,186	\$2,970,481
05/01/2044	04/30/2045	\$199,500	\$0	\$0	-\$296,828		-\$105,937	\$0	\$0	\$0	-\$402,765	\$154,416	\$2,921,632
05/01/2045	04/30/2046	\$199,500	\$0	\$0	-\$284,416		-\$108,056	\$0	\$0	\$0	-\$392,472	\$152,061	\$2,880,721
05/01/2046	04/30/2047	\$199,500	\$0	\$0	-\$272,391		-\$110,217	\$0	\$0	\$0	-\$382,608	\$150,122	\$2,847,735
05/01/2047	04/30/2048	\$199,500	\$0	\$0	-\$260,060		-\$112,421	\$0	\$0	\$0	-\$372,481	\$148,616	\$2,823,370
05/01/2048	04/30/2049	\$199,500	\$0	\$0	-\$248,958		-\$114,670	\$0	\$0	\$0	-\$363,628	\$147,540	\$2,806,782
05/01/2049	04/30/2050	\$199,500	\$0	\$0	-\$238,297		-\$116,963	\$0	\$0	\$0	-\$355,260	\$146,870	\$2,797,891
05/01/2050	04/30/2051	\$199,500	\$0	\$0	-\$226,830		-\$119,303	\$0	\$0	\$0	-\$346,133	\$146,634	\$2,797,892

This document goes into effect August 8, 2022. Any applications filed before then would be under

TEMPLATE 5A

v20220701p

Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 5A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C, Item (5).

Additional instructions for each individual worksheet:

Sheet

5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

Version Updates (newest version at top)

Version	Date updated
v20220701p	07/01/2022

TEMPLATE 5A - Sheet 5A-1

v20220701p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001
SFA Measurement Date:	06/30/2022

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
06/30/2022	04/30/2023	\$330,362	\$6,103	\$7,557	\$0	\$344,022
05/01/2023	04/30/2024	\$381,021	\$18,186	\$24,567	\$0	\$423,774
05/01/2024	04/30/2025	\$365,324	\$20,013	\$25,358	\$0	\$410,695
05/01/2025	04/30/2026	\$349,415	\$31,890	\$26,189	\$0	\$407,494
05/01/2026	04/30/2027	\$333,373	\$55,942	\$27,402	\$0	\$416,717
05/01/2027	04/30/2028	\$317,285	\$59,690	\$29,231	\$0	\$406,206
05/01/2028	04/30/2029	\$301,221	\$63,118	\$37,526	\$3	\$401,868
05/01/2029	04/30/2030	\$285,245	\$87,443	\$46,910	\$102	\$419,700
05/01/2030	04/30/2031	\$269,417	\$92,641	\$54,383	\$201	\$416,642
05/01/2031	04/30/2032	\$253,794	\$94,309	\$58,646	\$485	\$407,234
05/01/2032	04/30/2033	\$238,429	\$109,473	\$64,073	\$703	\$412,678
05/01/2033	04/30/2034	\$223,371	\$118,307	\$68,063	\$999	\$410,740
05/01/2034	04/30/2035	\$208,659	\$118,719	\$70,686	\$1,209	\$399,273
05/01/2035	04/30/2036	\$194,321	\$128,465	\$69,869	\$1,569	\$394,224
05/01/2036	04/30/2037	\$180,372	\$133,259	\$69,001	\$2,289	\$384,921
05/01/2037	04/30/2038	\$166,830	\$131,504	\$72,087	\$3,063	\$373,484
05/01/2038	04/30/2039	\$153,711	\$145,523	\$73,574	\$4,045	\$376,853
05/01/2039	04/30/2040	\$141,034	\$142,999	\$72,264	\$4,932	\$361,229
05/01/2040	04/30/2041	\$128,833	\$140,582	\$71,796	\$5,762	\$346,973
05/01/2041	04/30/2042	\$117,150	\$138,028	\$71,322	\$6,747	\$333,247
05/01/2042	04/30/2043	\$106,035	\$135,098	\$69,969	\$7,919	\$319,021
05/01/2043	04/30/2044	\$95,536	\$136,273	\$68,485	\$9,291	\$309,585
05/01/2044	04/30/2045	\$85,688	\$133,056	\$67,485	\$10,599	\$296,828
05/01/2045	04/30/2046	\$76,510	\$129,465	\$66,585	\$11,856	\$284,416
05/01/2046	04/30/2047	\$68,012	\$125,694	\$65,338	\$13,347	\$272,391
05/01/2047	04/30/2048	\$60,191	\$121,774	\$63,337	\$14,758	\$260,060
05/01/2048	04/30/2049	\$53,041	\$117,368	\$62,232	\$16,317	\$248,958
05/01/2049	04/30/2050	\$46,547	\$112,929	\$60,975	\$17,846	\$238,297
05/01/2050	04/30/2051	\$40,685	\$108,250	\$58,590	\$19,305	\$226,830

TEMPLATE 5A - Sheet 5A-2

v20220701p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001
SFA Measurement Date:	06/30/2022

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
06/30/2022	04/30/2023		75	\$2,400	\$54,270	\$51,603
05/01/2023	04/30/2024		74	\$2,368	\$67,527	\$63,566
05/01/2024	04/30/2025		76	\$2,432	\$68,861	\$61,604
05/01/2025	04/30/2026		74	\$2,368	\$70,351	\$61,124
05/01/2026	04/30/2027		77	\$2,464	\$71,709	\$62,508
05/01/2027	04/30/2028		84	\$2,688	\$72,968	\$60,931
05/01/2028	04/30/2029		83	\$2,656	\$74,514	\$60,280
05/01/2029	04/30/2030		81	\$2,592	\$76,121	\$62,955
05/01/2030	04/30/2031		87	\$2,784	\$77,503	\$62,496
05/01/2031	04/30/2032		86	\$4,472	\$77,421	\$61,085
05/01/2032	04/30/2033		86	\$4,472	\$79,059	\$61,902
05/01/2033	04/30/2034		91	\$4,732	\$80,469	\$61,611
05/01/2034	04/30/2035		93	\$4,836	\$82,069	\$59,891
05/01/2035	04/30/2036		92	\$4,784	\$83,860	\$59,134
05/01/2036	04/30/2037		96	\$4,992	\$85,424	\$57,738
05/01/2037	04/30/2038		96	\$4,992	\$87,233	\$56,023
05/01/2038	04/30/2039		94	\$4,888	\$89,181	\$56,528
05/01/2039	04/30/2040		103	\$5,356	\$90,595	\$54,184
05/01/2040	04/30/2041		101	\$5,252	\$92,618	\$52,046
05/01/2041	04/30/2042		97	\$5,044	\$94,783	\$49,987
05/01/2042	04/30/2043		95	\$4,940	\$96,884	\$47,853
05/01/2043	04/30/2044		93	\$4,836	\$99,024	\$46,438
05/01/2044	04/30/2045		95	\$4,940	\$100,997	\$44,524
05/01/2045	04/30/2046		92	\$4,784	\$103,272	\$42,662
05/01/2046	04/30/2047		88	\$4,576	\$105,641	\$40,859
05/01/2047	04/30/2048		86	\$4,472	\$107,949	\$39,009
05/01/2048	04/30/2049		83	\$4,316	\$110,354	\$37,344
05/01/2049	04/30/2050		80	\$4,160	\$112,803	\$35,745
05/01/2050	04/30/2051		77	\$4,004	\$115,299	\$34,025

TEMPLATE 5A - Sheet 5A-3

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	06/30/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$1,700,845
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$2,453,579
Non-SFA Interest Rate:	5.38%
SFA Interest Rate:	3.07%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SFA Measurement Date / Plan Year Start Date		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5A-1)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2022	04/30/2023	\$162,750	\$0	\$0	-\$344,022	-\$153,561	-\$51,603	-\$549,186	\$53,677	\$1,958,070	\$0	\$79,512	\$1,943,107
05/01/2023	04/30/2024	\$195,300	\$0	\$0	-\$423,774		-\$63,566	-\$487,340	\$52,689	\$1,523,419	\$0	\$109,724	\$2,248,131
05/01/2024	04/30/2025	\$195,300	\$0	\$0	-\$410,695		-\$61,604	-\$472,299	\$39,574	\$1,090,694	\$0	\$126,134	\$2,569,565
05/01/2025	04/30/2026	\$195,300	\$0	\$0	-\$407,494		-\$61,124	-\$468,618	\$26,345	\$648,420	\$0	\$143,427	\$2,908,293
05/01/2026	04/30/2027	\$195,300	\$0	\$0	-\$416,717		-\$62,508	-\$479,225	\$12,606	\$181,802	\$0	\$161,651	\$3,265,244
05/01/2027	04/30/2028	\$195,300	\$0	\$0	-\$406,206		-\$60,931	-\$181,802	\$0	\$0	-\$285,335	\$173,280	\$3,348,489
05/01/2028	04/30/2029	\$195,300	\$0	\$0	-\$401,868		-\$60,280	\$0	\$0	\$0	-\$462,148	\$173,065	\$3,254,705
05/01/2029	04/30/2030	\$195,300	\$0	\$0	-\$419,700		-\$62,955	\$0	\$0	\$0	-\$482,655	\$167,475	\$3,134,824
05/01/2030	04/30/2031	\$195,300	\$0	\$0	-\$416,642		-\$62,496	\$0	\$0	\$0	-\$479,138	\$161,118	\$3,012,104
05/01/2031	04/30/2032	\$195,300	\$0	\$0	-\$407,234		-\$61,085	\$0	\$0	\$0	-\$468,319	\$154,803	\$2,893,889
05/01/2032	04/30/2033	\$195,300	\$0	\$0	-\$412,678		-\$61,902	\$0	\$0	\$0	-\$474,580	\$148,277	\$2,762,886
05/01/2033	04/30/2034	\$195,300	\$0	\$0	-\$410,740		-\$61,611	\$0	\$0	\$0	-\$472,351	\$141,288	\$2,627,123
05/01/2034	04/30/2035	\$195,300	\$0	\$0	-\$399,273		-\$59,891	\$0	\$0	\$0	-\$459,164	\$134,334	\$2,497,593
05/01/2035	04/30/2036	\$195,300	\$0	\$0	-\$394,224		-\$59,134	\$0	\$0	\$0	-\$453,358	\$127,520	\$2,367,056
05/01/2036	04/30/2037	\$195,300	\$0	\$0	-\$384,921		-\$57,738	\$0	\$0	\$0	-\$442,659	\$120,781	\$2,240,477
05/01/2037	04/30/2038	\$195,300	\$0	\$0	-\$373,484		-\$56,023	\$0	\$0	\$0	-\$429,507	\$114,320	\$2,120,591
05/01/2038	04/30/2039	\$195,300	\$0	\$0	-\$376,853		-\$56,528	\$0	\$0	\$0	-\$433,381	\$107,767	\$1,990,277
05/01/2039	04/30/2040	\$195,300	\$0	\$0	-\$361,229		-\$54,184	\$0	\$0	\$0	-\$415,413	\$101,233	\$1,871,397
05/01/2040	04/30/2041	\$195,300	\$0	\$0	-\$346,973		-\$52,046	\$0	\$0	\$0	-\$399,019	\$95,273	\$1,762,951
05/01/2041	04/30/2042	\$195,300	\$0	\$0	-\$333,247		-\$49,987	\$0	\$0	\$0	-\$383,234	\$89,858	\$1,664,874
05/01/2042	04/30/2043	\$195,300	\$0	\$0	-\$319,021		-\$47,853	\$0	\$0	\$0	-\$366,874	\$85,015	\$1,578,316
05/01/2043	04/30/2044	\$195,300	\$0	\$0	-\$309,585		-\$46,438	\$0	\$0	\$0	-\$356,023	\$80,647	\$1,498,240
05/01/2044	04/30/2045	\$195,300	\$0	\$0	-\$296,828		-\$44,524	\$0	\$0	\$0	-\$341,352	\$76,728	\$1,428,915
05/01/2045	04/30/2046	\$195,300	\$0	\$0	-\$284,416		-\$42,662	\$0	\$0	\$0	-\$327,078	\$73,377	\$1,370,514
05/01/2046	04/30/2047	\$195,300	\$0	\$0	-\$272,391		-\$40,859	\$0	\$0	\$0	-\$313,250	\$70,602	\$1,323,167
05/01/2047	04/30/2048	\$195,300	\$0	\$0	-\$260,060		-\$39,009	\$0	\$0	\$0	-\$299,069	\$68,432	\$1,287,829
05/01/2048	04/30/2049	\$195,300	\$0	\$0	-\$248,958		-\$37,344	\$0	\$0	\$0	-\$286,302	\$66,869	\$1,263,697
05/01/2049	04/30/2050	\$195,300	\$0	\$0	-\$238,297		-\$35,745	\$0	\$0	\$0	-\$274,042	\$65,897	\$1,250,852
05/01/2050	04/30/2051	\$195,300	\$0	\$0	-\$226,830		-\$34,025	\$0	\$0	\$0	-\$260,855	\$65,556	\$1,250,853

This document goes into effect August 8, 2022. Any applications filed before then would be under

TEMPLATE 6A

v20220701p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated
v20220701p	07/01/2022

TEMPLATE 6A - Sheet 6A-1

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	Baseline	N/A	\$2,453,579
2	Reflecting increased contribution rate of \$9.50/hr	(\$91,569)	\$2,362,010
3	Extension of the pre-2021 certification assumption without regard to the "Generally Acceptable Assumption" cap on administrative expenses	\$892,938	\$3,254,948
4			
5		\$0	

NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.

From Template 5A.

Show details supporting the SFA amount on Sheet 6A-2.

Show details supporting the SFA amount on Sheet 6A-3.

Show details supporting the SFA amount on Sheet 6A-4.

Show details supporting the SFA amount on Sheet 6A-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-2

Item Description (from 6A-1):

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Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	06/30/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$1,700,845
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$2,362,010
Non-SFA Interest Rate:	5.38%
SFA Interest Rate:	3.07%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
						Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed through the SFA PBG under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non- SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments								
06/30/2022	04/30/2023	\$166,250	\$0	\$0	-\$344,022	-\$153,561	-\$51,603	-\$549,186	\$51,341	\$1,864,164	\$0	\$79,590	\$1,946,685
05/01/2023	04/30/2024	\$199,500	\$0	\$0	-\$423,774		-\$63,566	-\$487,340	\$49,806	\$1,426,630	\$0	\$110,028	\$2,256,212
05/01/2024	04/30/2025	\$199,500	\$0	\$0	-\$410,695		-\$61,604	-\$472,299	\$36,603	\$990,934	\$0	\$126,680	\$2,582,393
05/01/2025	04/30/2026	\$199,500	\$0	\$0	-\$407,494		-\$61,124	-\$468,618	\$23,283	\$545,599	\$0	\$144,229	\$2,926,122
05/01/2026	04/30/2027	\$199,500	\$0	\$0	-\$416,717		-\$62,508	-\$479,225	\$9,449	\$75,823	\$0	\$162,722	\$3,288,343
05/01/2027	04/30/2028	\$199,500	\$0	\$0	-\$406,206		-\$60,931	-\$75,823	\$0	\$0	-\$391,314	\$171,821	\$3,268,350
05/01/2028	04/30/2029	\$199,500	\$0	\$0	-\$401,868		-\$60,280	\$0	\$0	\$0	-\$462,148	\$168,865	\$3,174,567
05/01/2029	04/30/2030	\$199,500	\$0	\$0	-\$419,700		-\$62,955	\$0	\$0	\$0	-\$482,655	\$163,275	\$3,054,686
05/01/2030	04/30/2031	\$199,500	\$0	\$0	-\$416,642		-\$62,496	\$0	\$0	\$0	-\$479,138	\$156,918	\$2,931,967
05/01/2031	04/30/2032	\$199,500	\$0	\$0	-\$407,234		-\$61,085	\$0	\$0	\$0	-\$468,319	\$150,603	\$2,813,751
05/01/2032	04/30/2033	\$199,500	\$0	\$0	-\$412,678		-\$61,902	\$0	\$0	\$0	-\$474,580	\$144,077	\$2,682,748
05/01/2033	04/30/2034	\$199,500	\$0	\$0	-\$410,740		-\$61,611	\$0	\$0	\$0	-\$472,351	\$137,088	\$2,546,985
05/01/2034	04/30/2035	\$199,500	\$0	\$0	-\$399,273		-\$59,891	\$0	\$0	\$0	-\$459,164	\$130,134	\$2,417,456
05/01/2035	04/30/2036	\$199,500	\$0	\$0	-\$394,224		-\$59,134	\$0	\$0	\$0	-\$453,358	\$123,320	\$2,286,918
05/01/2036	04/30/2037	\$199,500	\$0	\$0	-\$384,921		-\$57,738	\$0	\$0	\$0	-\$442,659	\$116,581	\$2,160,340
05/01/2037	04/30/2038	\$199,500	\$0	\$0	-\$373,484		-\$56,023	\$0	\$0	\$0	-\$429,507	\$110,120	\$2,040,453
05/01/2038	04/30/2039	\$199,500	\$0	\$0	-\$376,853		-\$56,528	\$0	\$0	\$0	-\$433,381	\$103,567	\$1,910,140
05/01/2039	04/30/2040	\$199,500	\$0	\$0	-\$361,229		-\$54,184	\$0	\$0	\$0	-\$415,413	\$97,034	\$1,791,260
05/01/2040	04/30/2041	\$199,500	\$0	\$0	-\$346,973		-\$52,046	\$0	\$0	\$0	-\$399,019	\$91,073	\$1,682,814
05/01/2041	04/30/2042	\$199,500	\$0	\$0	-\$333,247		-\$49,987	\$0	\$0	\$0	-\$383,234	\$85,658	\$1,584,738
05/01/2042	04/30/2043	\$199,500	\$0	\$0	-\$319,021		-\$47,853	\$0	\$0	\$0	-\$366,874	\$80,816	\$1,498,179
05/01/2043	04/30/2044	\$199,500	\$0	\$0	-\$309,585		-\$46,438	\$0	\$0	\$0	-\$356,023	\$76,447	\$1,418,103
05/01/2044	04/30/2045	\$199,500	\$0	\$0	-\$296,828		-\$44,524	\$0	\$0	\$0	-\$341,352	\$72,528	\$1,348,779
05/01/2045	04/30/2046	\$199,500	\$0	\$0	-\$284,416		-\$42,662	\$0	\$0	\$0	-\$327,078	\$69,177	\$1,290,378
05/01/2046	04/30/2047	\$199,500	\$0	\$0	-\$272,391		-\$40,859	\$0	\$0	\$0	-\$313,250	\$66,403	\$1,243,031
05/01/2047	04/30/2048	\$199,500	\$0	\$0	-\$260,060		-\$39,009	\$0	\$0	\$0	-\$299,069	\$64,232	\$1,207,694
05/01/2048	04/30/2049	\$199,500	\$0	\$0	-\$248,958		-\$37,344	\$0	\$0	\$0	-\$286,302	\$62,670	\$1,183,561
05/01/2049	04/30/2050	\$199,500	\$0	\$0	-\$238,297		-\$35,745	\$0	\$0	\$0	-\$274,042	\$61,697	\$1,170,717
05/01/2050	04/30/2051	\$199,500	\$0	\$0	-\$226,830		-\$34,025	\$0	\$0	\$0	-\$260,855	\$61,356	\$1,170,718

TEMPLATE 6A - Sheet 6A-2

Item Description (from 6A-1):

v20220701p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	06/30/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$1,700,845
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$3,254,948
Non-SFA Interest Rate:	5.38%
SFA Interest Rate:	3.07%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2022	04/30/2023	\$166,250	\$0	\$0	-\$344,022	-\$153,561	-\$56,670	-\$554,253	\$74,063	\$2,774,758	\$0	\$79,590	\$1,946,685
05/01/2023	04/30/2024	\$199,500	\$0	\$0	-\$423,774	-\$69,895	-\$69,895	-\$493,669	\$77,665	\$2,358,754	\$0	\$110,028	\$2,256,212
05/01/2024	04/30/2025	\$199,500	\$0	\$0	-\$410,695	-\$71,293	-\$71,293	-\$481,988	\$65,071	\$1,941,837	\$0	\$126,680	\$2,582,393
05/01/2025	04/30/2026	\$199,500	\$0	\$0	-\$407,494	-\$72,719	-\$72,719	-\$480,213	\$52,299	\$1,513,923	\$0	\$144,229	\$2,926,122
05/01/2026	04/30/2027	\$199,500	\$0	\$0	-\$416,717	-\$74,173	-\$74,173	-\$490,890	\$38,999	\$1,062,032	\$0	\$162,722	\$3,288,343
05/01/2027	04/30/2028	\$199,500	\$0	\$0	-\$406,206	-\$75,656	-\$75,656	-\$481,862	\$25,264	\$605,434	\$0	\$182,209	\$3,670,053
05/01/2028	04/30/2029	\$199,500	\$0	\$0	-\$401,868	-\$77,170	-\$77,170	-\$479,038	\$11,289	\$137,685	\$0	\$202,745	\$4,072,298
05/01/2029	04/30/2030	\$199,500	\$0	\$0	-\$419,700	-\$78,713	-\$78,713	-\$137,685	\$0	\$0	-\$360,728	\$214,809	\$4,125,879
05/01/2030	04/30/2031	\$199,500	\$0	\$0	-\$416,642	-\$80,287	-\$80,287	\$0	\$0	\$0	-\$496,929	\$214,076	\$4,042,526
05/01/2031	04/30/2032	\$199,500	\$0	\$0	-\$407,234	-\$81,893	-\$81,893	\$0	\$0	\$0	-\$489,127	\$209,799	\$3,962,698
05/01/2032	04/30/2033	\$199,500	\$0	\$0	-\$412,678	-\$83,531	-\$83,531	\$0	\$0	\$0	-\$496,209	\$205,316	\$3,871,305
05/01/2033	04/30/2034	\$199,500	\$0	\$0	-\$410,740	-\$85,201	-\$85,201	\$0	\$0	\$0	-\$495,941	\$200,406	\$3,775,271
05/01/2034	04/30/2035	\$199,500	\$0	\$0	-\$399,273	-\$86,905	-\$86,905	\$0	\$0	\$0	-\$486,178	\$195,499	\$3,684,092
05/01/2035	04/30/2036	\$199,500	\$0	\$0	-\$394,224	-\$88,644	-\$88,644	\$0	\$0	\$0	-\$482,868	\$190,681	\$3,591,405
05/01/2036	04/30/2037	\$199,500	\$0	\$0	-\$384,921	-\$90,416	-\$90,416	\$0	\$0	\$0	-\$475,337	\$185,895	\$3,501,463
05/01/2037	04/30/2038	\$199,500	\$0	\$0	-\$373,484	-\$92,225	-\$92,225	\$0	\$0	\$0	-\$465,709	\$181,311	\$3,416,565
05/01/2038	04/30/2039	\$199,500	\$0	\$0	-\$376,853	-\$94,069	-\$94,069	\$0	\$0	\$0	-\$470,922	\$176,606	\$3,321,749
05/01/2039	04/30/2040	\$199,500	\$0	\$0	-\$361,229	-\$95,951	-\$95,951	\$0	\$0	\$0	-\$457,180	\$171,869	\$3,235,938
05/01/2040	04/30/2041	\$199,500	\$0	\$0	-\$346,973	-\$97,870	-\$97,870	\$0	\$0	\$0	-\$444,843	\$167,580	\$3,158,176
05/01/2041	04/30/2042	\$199,500	\$0	\$0	-\$333,247	-\$99,827	-\$99,827	\$0	\$0	\$0	-\$433,074	\$163,709	\$3,088,311
05/01/2042	04/30/2043	\$199,500	\$0	\$0	-\$319,021	-\$101,824	-\$101,824	\$0	\$0	\$0	-\$420,845	\$160,275	\$3,027,241
05/01/2043	04/30/2044	\$199,500	\$0	\$0	-\$309,585	-\$103,860	-\$103,860	\$0	\$0	\$0	-\$413,445	\$157,186	\$2,970,481
05/01/2044	04/30/2045	\$199,500	\$0	\$0	-\$296,828	-\$105,937	-\$105,937	\$0	\$0	\$0	-\$402,765	\$154,416	\$2,921,632
05/01/2045	04/30/2046	\$199,500	\$0	\$0	-\$284,416	-\$108,056	-\$108,056	\$0	\$0	\$0	-\$392,472	\$152,061	\$2,880,721
05/01/2046	04/30/2047	\$199,500	\$0	\$0	-\$272,391	-\$110,217	-\$110,217	\$0	\$0	\$0	-\$382,608	\$150,122	\$2,847,735
05/01/2047	04/30/2048	\$199,500	\$0	\$0	-\$260,060	-\$112,421	-\$112,421	\$0	\$0	\$0	-\$372,481	\$148,616	\$2,823,370
05/01/2048	04/30/2049	\$199,500	\$0	\$0	-\$248,958	-\$114,670	-\$114,670	\$0	\$0	\$0	-\$363,628	\$147,540	\$2,806,782
05/01/2049	04/30/2050	\$199,500	\$0	\$0	-\$238,297	-\$116,963	-\$116,963	\$0	\$0	\$0	-\$355,260	\$146,870	\$2,797,891
05/01/2050	04/30/2051	\$199,500	\$0	\$0	-\$226,830	-\$119,303	-\$119,303	\$0	\$0	\$0	-\$346,133	\$146,634	\$2,797,892

Version Updates

v20220701p

Version

Date updated

v20220701p

07/01/2022

This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

TEMPLATE 7

v20220701p

7a - Assumption/Method Changes for SFA Eligibility

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

TEMPLATE 7

v20220701p

7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7b

v20220701p

Assumption/Method Changes - SFA Amount

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
New Entrant Profile	Active participants hired within the prior year	New entrants and rehires in the five years preceding the Plan's SFA measurement date	This change was made to obtain a more reasonable new entrant profile due to the lack of new entrants year to year into a plan of this size.
Administrative Expense Assumption	\$63,673, as of 5/1/2020, increasing 2.00% per year thereafter	\$63,673, as of 5/1/2020, increasing 2.00% per year thereafter	The expense assumption was extended beyond the insolvency year. Please see our 11/14/22 email detailing our rationale behind this assumption.
CBU Assumption	21,000 Hours Per Year	21,000 Hours Per Year	The assumption was extended beyond the insolvency year.
Future Withdrawal Liability Contributions	No future withdrawal liability contributions	No future withdrawal liability contributions	The assumption was extended beyond the insolvency year.
Future Contribution Rates	Hourly contribution rate of \$9.30 in all years	Hourly contribution rate of \$9.50 in all years	Reflects current contribution rate, as negotiated prior to July 9, 2021.
Active Participant Projection	Equal to active population in most recent year	Equal to active population in most recent year	The assumption was extended beyond the insolvency year.

Commercial Business Checking

Account number: [REDACTED] ■ June 17, 2022 - June 30, 2022 ■ Page 1 of 2

WELLS
FARGO

PLASTERERS AND CEMENT MASONS LOCAL NO.
94 PENSION FUND
LOCAL NO. 94 SUCCESSOR PENSION FUND
7821 BARTRAM AVE STE 102
PHILADELPHIA PA 19153-3233

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (345)
P.O. Box 6995
Portland, OR 97228-6995

IMPORTANT ACCOUNT INFORMATION

We're making important changes to the terms and conditions of some of our accounts. If these changes affect you, they will be included in the Important Account Information section associated with your specific account.

Account summary

Commercial Business Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]	\$29,105.23	\$3,625.78	\$0.00	\$32,731.01

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	06/29	3,625.78	Deposit Made In A Branch/Store
		\$3,625.78	Total electronic deposits/bank credits
		\$3,625.78	Total credits

Daily ledger balance summary

Date	Balance	Date	Balance
06/16	29,105.23	06/29	32,731.01
Average daily ledger balance		\$29,623.19	

Effective June 1, 2022, we are making changes to the non-sufficient funds (NSF) and overdraft fees that affect your Commercial Banking account. Please review the below details:

Elimination of Returned Item (Non-sufficient Funds/NSF) Fee

We will no longer charge a NSF fee on certain items we return unpaid due to non-sufficient funds. The fee is displayed on your deposit or Client Analysis statement as NSF RETURN ITEM FEE or service code 24253 - OVERDRAFT CHARGE-RETURNED ITEM. Overdraft fees will continue to apply to items we pay into overdraft (up to a maximum of four fees per day for Commercial Banking accounts). These changes do not affect fees that third parties or other banks may charge.

For current versions of the Commercial Account Agreement, and applicable addenda, please visit wellsfargo.com/treasury. If you have additional questions, contact your relationship team.

Elimination of the overdraft protection transfer and advance fee

If you have linked your account to a savings account or credit card for overdraft protection, we will no longer charge the overdraft protection transfer or advance fee. Advances from a linked credit card will continue to accrue interest from the date of each advance. Overdraft fees continue to apply to any items we pay into overdraft where transfers and advances from your linked accounts cannot cover the cost.

Commercial Business Checking

Account number: [REDACTED] ■ June 1, 2022 - June 30, 2022 ■ Page 1 of 2

WELLS
FARGO

PLASTERERS AND CEMENT MASONS LOCAL NO.
94 PENSION FUND
LOCAL NO. 94 PENSION FUND
7821 BARTRAM AVE STE 102
PHILADELPHIA PA 19153-3233

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (345)
P.O. Box 6995
Portland, OR 97228-6995

IMPORTANT ACCOUNT INFORMATION

We're making important changes to the terms and conditions of some of our accounts. If these changes affect you, they will be included in the Important Account Information section associated with your specific account.

Account summary

Commercial Business Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]	\$43,996.71	\$42,448.56	-\$12,414.39	\$74,030.88

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	06/28	42,448.56	WT Sec [REDACTED] Principal Bank /Org=Principal Bank PCS Funding Account Srf# [REDACTED] Trn# [REDACTED] Rfb# [REDACTED]
		\$42,448.56	Total electronic deposits/bank credits
		\$42,448.56	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	06/01	703.77	< Business to Business ACH Debit - IRS Usataxygmt [REDACTED] Plasterers and Cement
	06/13	390.53	Client Analysis Svc Chrg [REDACTED] Svc Chge [REDACTED]
		\$1,094.30	Total electronic debits/bank debits

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Plasterers & Cement Masons Lo. 94 Pension
Profit & Loss
May through June 2022

	<u>May - Jun 22</u>
Ordinary Income/Expense	
Income	
41100 · Employer Contributions	21,359.32
Total Income	<u>21,359.32</u>
Gross Profit	21,359.32
Expense	
5010 · Pension Benefits	3,625.78
5305 · Investment manager fees	2,041.28
5323 · MEETING EXPENSES	636.51
5422 · Computer services and expe	3,565.00
5500 · RECIPROCAL OUT	2,409.00
60100 · Pension Benefits	36,248.32
60101 · PENSION IRS TAX PAYMENT	1,407.54
63350 · Bank Service Charges	712.87
Total Expense	<u>50,646.30</u>
Net Ordinary Income	<u>-29,286.98</u>
Net Income	<u><u>-29,286.98</u></u>

Checks paid

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
4000052	88.00	06/23	4000056	274.53	06/02	4000059	623.11	06/22
4000053	731.50	06/08	4000057	649.00	06/06	4000060	3,565.00	06/07
4000055*	1,126.66	06/01	4000058	636.51	06/10	4000061	3,625.78	06/29
			\$11,320.09	Total checks paid				

* Gap in check sequence.

\$12,414.39 Total debits**Daily ledger balance summary**

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
05/31	43,996.71	06/07	37,677.75	06/22	35,296.10
06/01	42,166.28	06/08	36,946.25	06/23	35,208.10
06/02	41,891.75	06/10	36,309.74	06/28	77,656.66
06/06	41,242.75	06/13	35,919.21	06/29	74,030.88
Average daily ledger balance		\$41,060.11			

Effective June 1, 2022, we are making changes to the non-sufficient funds (NSF) and overdraft fees that affect your Commercial Banking account. Please review the below details:

Elimination of Returned Item (Non-sufficient Funds/NSF) Fee

We will no longer charge a NSF fee on certain items we return unpaid due to non-sufficient funds. The fee is displayed on your deposit or Client Analysis statement as NSF RETURN ITEM FEE or service code 24253 - OVERDRAFT CHARGE-RETURNED ITEM. Overdraft fees will continue to apply to items we pay into overdraft (up to a maximum of four fees per day for Commercial Banking accounts). These changes do not affect fees that third parties or other banks may charge.

For current versions of the Commercial Account Agreement, and applicable addenda, please visit wellsfargo.com/treasury. If you have additional questions, contact your relationship team.

Elimination of the overdraft protection transfer and advance fee

If you have linked your account to a savings account or credit card for overdraft protection, we will no longer charge the overdraft protection transfer or advance fee. Advances from a linked credit card will continue to accrue interest from the date of each advance. Overdraft fees continue to apply to any items we pay into overdraft where transfers and advances from your linked accounts cannot cover the cost.



Plasterers and Cement Masons Local No. 94

Investment Performance Review For the Period Ended June 30, 2022

Client Management Team

John Spagnola, Managing Director
Marty Hammond, Managing Director
Perry Giovannelli, Senior Managing Consultant
Chrystal Thomas, Analyst

213 Market Street
Harrisburg, PA 17101
717-232-2723

PFM Asset Management LLC

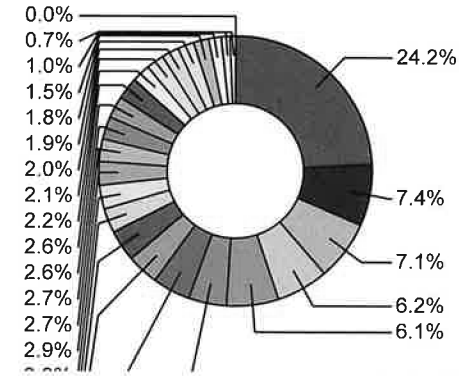
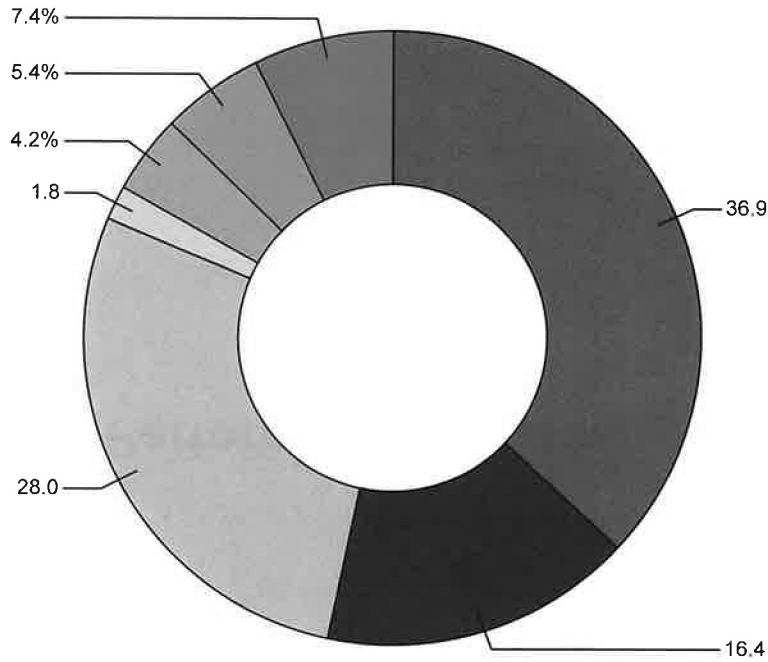
1735 Market Street
43rd Floor
Philadelphia, PA 19103

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Asset Allocation Detail

June 30, 2022 : \$1,594,083

June 30, 2022 : \$1,594,083



Segments	Market Value (\$000)	Allocation (%)
Domestic Equity	588.73	36.93
International Equity	260.92	16.37
Fixed Income	446.34	28.00
Other Fixed Income	28.70	1.80
Real Estate	66.17	4.15
Real Return	85.85	5.39
Cash Equivalent	117.37	7.36

	Market Value (\$)	Allocation (%)
Vanguard Total Stock Market ETF	385,539	24.2
First American Government Obligation	117,369	7.4
Vanguard Total International Stock ETF	113,490	7.1
Baird Core Plus	98,219	6.2
PGIM Total Return Bond Fund	97,958	6.1
DoubleLine Core Fixed Income	71,633	4.5
Voya Intermediate Bond	71,138	4.5
Jensen Quality Growth Fund	60,057	3.8
Invesco S&P 500 Equal Weight ETF	59,330	3.7
Harding Loevner International Equity	46,863	2.9
J. O. Hambro International Select	45,688	2.9
iShares MBS ETF	45,528	2.9
PIMCO Commodity Real Return Strategy	43,116	2.7
Invesco Opt Yield Diversified Commodity	42,737	2.7
iShares Core S&P Small-Cap ETF	41,954	2.6
iShares Core S&P Mid-Cap ETF	41,853	2.6
Pacific Funds Floating Rate Income	34,464	2.2
Cohen & Steers Inst Realty Shares	33,593	2.1
Principal RE Securities Inst Fund	32,573	2.0
Hartford Schrodgers Emerging Markets Equity	31,010	1.9
iShares Preferred and Income Securities ETF	28,704	1.8
Vanguard FTSE Developed Markets ETF	23,868	1.5
iShares Intermediate-Term Corporate Bond ETF	16,390	1.0
MainStay MacKay High Yield Corp Bond Fund	10,968	0.7
MFS Emerging Markets Debt	42	0.0

Asset Allocation & Performance

	Allocation		Performance(%)						
	Market Value (\$)	%	3 Months Ending Jun-2022	Plan Year To Date	1 Year	3 Years	5 Years	Since Inception	Inception Date
TOTAL FUND	1,594,083	100.00	-11.99	-6.20	-13.95	5.47	6.33	6.52	11/01/2013
<i>Blended Benchmark</i>			<i>-11.89</i>	<i>-5.73</i>	<i>-13.74</i>	<i>4.38</i>	<i>5.60</i>	<i>5.89</i>	<i>11/01/2013</i>
Domestic Equity	588,732	36.93							
Vanguard Total Stock Market ETF	385,539	24.19	-16.85	-8.61	-14.24	9.62	10.52	20.14	04/01/2020
<i>Russell 3000 Index</i>			<i>-16.70</i>	<i>-8.49</i>	<i>-13.87</i>	<i>9.77</i>	<i>10.60</i>	<i>20.29</i>	<i>04/01/2020</i>
Invesco S&P 500 Equal Weight ETF	59,330	3.72	-14.39	-8.52	-9.55	9.56	9.67	-12.20	03/01/2022
<i>S&P 500</i>			<i>-16.10</i>	<i>-8.09</i>	<i>-10.62</i>	<i>10.60</i>	<i>11.31</i>	<i>-12.99</i>	<i>03/01/2022</i>
Jensen Quality Growth Fund	60,057	3.77	-12.44	-6.50	-4.86	11.30	12.76	11.25	04/01/2019
<i>S&P 500</i>			<i>-16.10</i>	<i>-8.09</i>	<i>-10.62</i>	<i>10.60</i>	<i>11.31</i>	<i>11.18</i>	<i>04/01/2019</i>
iShares Core S&P Mid-Cap ETF	41,853	2.63	-15.42	-8.95	-14.70	6.81	6.97	-13.14	10/01/2021
<i>S&P MidCap 400</i>			<i>-15.42</i>	<i>-8.94</i>	<i>-14.64</i>	<i>6.87</i>	<i>7.02</i>	<i>-13.11</i>	<i>10/01/2021</i>
iShares Core S&P Small-Cap ETF	41,954	2.63	-14.13	-6.85	-16.90	7.24	7.17	-12.62	02/01/2022
<i>S&P SmallCap 600</i>			<i>-14.11</i>	<i>-6.84</i>	<i>-16.81</i>	<i>7.30</i>	<i>7.20</i>	<i>-12.59</i>	<i>02/01/2022</i>
International Equity	260,919	16.37							
Vanguard Total International Stock ETF	113,490	7.12	-12.87	-7.02	-18.89	2.05	2.75	12.68	04/01/2020
<i>MSCI AC World ex USA (Net)</i>			<i>-13.73</i>	<i>-7.95</i>	<i>-19.42</i>	<i>1.35</i>	<i>2.50</i>	<i>11.20</i>	<i>04/01/2020</i>
J. O. Hambro International Select	45,688	2.87	-20.53	-11.88	-28.55	-0.11	3.00	4.87	01/01/2016
<i>MSCI AC World ex USA (Net)</i>			<i>-13.73</i>	<i>-7.95</i>	<i>-19.42</i>	<i>1.35</i>	<i>2.50</i>	<i>4.71</i>	<i>01/01/2016</i>
Harding Loevner International Equity	46,863	2.94	-14.83	-7.69	-22.60	2.07	3.39	1.88	07/01/2020
<i>MSCI AC World ex USA (Net)</i>			<i>-13.73</i>	<i>-7.95</i>	<i>-19.42</i>	<i>1.35</i>	<i>2.50</i>	<i>4.58</i>	<i>07/01/2020</i>
Vanguard FTSE Developed Markets ETF	23,868	1.50	-14.08	-8.04	-18.11	2.12	2.70	-13.78	03/01/2022
<i>MSCI EAFE (net)</i>			<i>-14.51</i>	<i>-8.60</i>	<i>-17.77</i>	<i>1.07</i>	<i>2.20</i>	<i>-13.96</i>	<i>03/01/2022</i>
Hartford Schroders Emerging Markets Equity	31,010	1.95	-12.06	-5.61	-28.41	0.75	2.71	-1.22	03/01/2018
<i>MSCI EM (net)</i>			<i>-11.45</i>	<i>-6.23</i>	<i>-25.28</i>	<i>0.57</i>	<i>2.18</i>	<i>-1.66</i>	<i>03/01/2018</i>

Returns are net of mutual fund fees and are expressed as percentages.
PFM Asset Management inception date November 1, 2013.

Asset Allocation & Performance

	Allocation		Performance(%)						
	Market Value (\$)	%	3 Months Ending Jun-2022	Plan Year To Date	1 Year	3 Years	5 Years	Since Inception	Inception Date
Alternatives	152,019	9.54							
Cohen & Steers Inst Realty Shares	33,593	2.11	-13.41	-10.11	-4.56	7.45	8.28	5.46	04/01/2021
Principal RE Securities Inst Fund	32,573	2.04	-15.71	-12.28	-6.98	5.36	7.30	3.43	04/01/2021
<i>MSCI US REIT Index</i>			-16.95	-13.07	-6.41	4.03	5.30	3.83	04/01/2021
Invesco Opt Yield Diversified Commodity	42,737	2.68	2.19	-3.84	38.32	19.65	13.40	2.19	04/01/2022
<i>Bloomberg Commodity Index Total Return</i>			-5.66	-9.41	24.27	14.34	8.39	-5.66	04/01/2022
PIMCO Commodity Real Return Strategy	43,116	2.70	-7.56	-11.15	22.96	16.88	10.25	22.79	06/01/2021
<i>Bloomberg Commodity Index Total Return</i>			-5.66	-9.41	24.27	14.34	8.39	24.30	06/01/2021
Fixed Income	475,043	29.80							
Baird Core Plus	98,219	6.16	-5.22	-1.54	-11.03	-0.49	1.29	2.14	05/01/2014
<i>Blmbg. U.S. Aggregate</i>			-4.69	-0.93	-10.29	-0.94	0.88	1.59	05/01/2014
Pacific Funds Floating Rate Income	34,464	2.16	-4.82	-4.65	-3.20	1.28	2.39	-5.19	02/01/2022
<i>Credit Suisse Leveraged Loan Index</i>			-4.35	-4.52	-2.68	2.03	2.97	-4.79	02/01/2022
DoubleLine Core Fixed Income	71,633	4.49	-5.50	-2.35	-10.18	-1.24	0.74	0.46	09/01/2017
PGIM Total Return Bond Fund	97,958	6.15	-6.71	-2.60	-12.53	-1.34	1.08	0.76	09/01/2017
<i>Blmbg. U.S. Aggregate</i>			-4.69	-0.93	-10.29	-0.94	0.88	0.63	09/01/2017
Voya Intermediate Bond	71,138	4.46	-5.69	-1.76	-11.54	-0.86	1.11	-2.15	01/01/2020
<i>Blmbg. U.S. Aggregate</i>			-4.69	-0.93	-10.29	-0.94	0.88	-2.08	01/01/2020
iShares MBS ETF	45,528	2.86	-3.92	-0.49	-9.07	-1.48	0.29	N/A	07/01/2022
<i>Blmbg. U.S. Mortgage Backed Securities</i>			-4.01	-0.51	-9.03	-1.44	0.36	N/A	07/01/2022
iShares Intermediate-Term Corporate Bond ETF	16,390	1.03	-6.29	-1.80	-13.29	-0.81	1.54	-1.79	10/01/2019
<i>ICE BofAML U.S. Corporate 5-10 Year Index</i>			-6.15	-1.74	-13.33	-0.66	1.58	-1.63	10/01/2019
MFS Emerging Markets Debt	42	0.00	-11.55	-7.01	-19.80	-3.89	-0.66	-18.57	01/01/2022
<i>JPM EMBI Global Diversified</i>			-11.43	-6.19	-21.22	-5.22	-1.19	-20.31	01/01/2022
Pacific Funds Floating Rate Income	34,464	2.16	-4.82	-4.65	-3.20	1.28	2.39	-5.19	02/01/2022
<i>Credit Suisse Leveraged Loan Index</i>			-4.35	-4.52	-2.68	2.03	2.97	-4.79	02/01/2022
MainStay MacKay High Yield Corp Bond Fund	10,968	0.69	-7.93	-5.50	-9.73	0.98	2.57	-8.05	06/01/2021
<i>ICE BofAML High Yield Master II</i>			-9.99	-6.57	-12.69	-0.05	1.95	-10.66	06/01/2021
iShares Preferred and Income Securities ETF	28,704	1.80	-8.75	-2.95	-12.81	1.06	1.67	-13.48	09/01/2021
<i>ICE Exchange-Listed Preferred & Hybrid Securities</i>			-8.56	-2.75	-12.36	1.75	N/A	-13.19	09/01/2021
Cash Equivalent	117,369	7.36							
First American Government Obligation	117,369	7.36	0.14	0.12	0.16	0.49	0.95	0.61	11/01/2013
<i>ICE BofAML 3 Month U.S. T-Bill</i>			0.11	0.09	0.17	0.63	1.11	0.72	11/01/2013

Returns are net of mutual fund fees and are expressed as percentages.
PFM Asset Management inception date November 1, 2013.

Plan Year Comparative Performance

	May-2021 To Apr-2022	May-2020 To Apr-2021	May-2019 To Apr-2020	May-2018 To Apr-2019	May-2017 To Apr-2018	May-2016 To Apr-2017	May-2015 To Apr-2016
TOTAL FUND	-6.15	33.02	1.23	6.57	9.63	11.01	-0.68
<i>Blended Benchmark</i>	<i>-6.52</i>	<i>29.38</i>	<i>1.03</i>	<i>6.60</i>	<i>8.92</i>	<i>10.84</i>	<i>-1.60</i>
Domestic Equity							
Vanguard Total Stock Market ETF	-3.36	51.06	-1.16	12.72	13.10	18.57	-0.24
<i>Russell 3000 Index</i>	<i>-3.11</i>	<i>50.92</i>	<i>-1.04</i>	<i>12.68</i>	<i>13.05</i>	<i>18.58</i>	<i>-0.18</i>
Invesco S&P 500 Equal Weight ETF	0.89	56.72	-9.01	10.43	11.08	16.35	-0.59
Jensen Quality Growth Fund	4.34	37.96	2.85	19.00	14.48	15.61	6.69
<i>S&P 500</i>	<i>0.21</i>	<i>45.98</i>	<i>0.86</i>	<i>13.49</i>	<i>13.27</i>	<i>17.92</i>	<i>1.21</i>
iShares Core S&P Mid-Cap ETF	-7.09	67.80	-14.95	6.88	9.75	20.34	-1.00
<i>S&P MidCap 400</i>	<i>-7.03</i>	<i>67.90</i>	<i>-14.94</i>	<i>6.99</i>	<i>9.77</i>	<i>20.45</i>	<i>-0.94</i>
iShares Core S&P Small-Cap ETF	-8.64	76.66	-19.56	4.42	12.82	24.22	0.29
<i>S&P SmallCap 600</i>	<i>-8.54</i>	<i>76.85</i>	<i>-19.60</i>	<i>4.42</i>	<i>12.82</i>	<i>24.26</i>	<i>0.26</i>
International Equity							
Vanguard Total International Stock ETF	-10.46	45.44	-12.23	-3.37	15.45	13.72	-10.65
J. O. Hambro International Select	-18.30	43.88	-1.60	-0.84	17.55	10.80	-11.39
Harding Loevner International Equity	-13.54	45.66	-7.85	-2.01	16.47	16.90	-8.32
<i>MSCI AC World ex USA (Net)</i>	<i>-10.31</i>	<i>42.98</i>	<i>-11.51</i>	<i>-3.23</i>	<i>15.91</i>	<i>12.59</i>	<i>-11.28</i>
Vanguard FTSE Developed Markets ETF	-8.75	44.69	-11.96	-3.42	15.07	12.63	-8.80
<i>MSCI EAFE (net)</i>	<i>-8.15</i>	<i>39.88</i>	<i>-11.34</i>	<i>-3.22</i>	<i>14.51</i>	<i>11.29</i>	<i>-9.32</i>
Hartford Schroders Emerging Markets Equity	-22.59	55.63	-10.07	-4.61	22.11	23.45	-16.64
<i>MSCI EM (net)</i>	<i>-18.33</i>	<i>48.71</i>	<i>-12.00</i>	<i>-5.04</i>	<i>21.71</i>	<i>19.13</i>	<i>-17.87</i>
Alternatives							
Cohen & Steers Inst Realty Shares	9.11	39.22	-6.58	20.07	-0.70	6.52	7.01
Principal RE Securities Inst Fund	10.38	33.72	-7.40	18.27	2.40	5.24	7.84
<i>MSCI US REIT Index</i>	<i>11.58</i>	<i>37.45</i>	<i>-14.26</i>	<i>18.69</i>	<i>-3.16</i>	<i>5.88</i>	<i>7.92</i>
Invesco Opt Yield Diversified Commodity	54.88	62.14	-30.72	-7.88	18.24	2.41	-20.09
PIMCO Commodity Real Return Strategy	45.60	64.62	-25.68	-7.43	8.39	0.28	-18.36
<i>Bloomberg Commodity Index Total Return</i>	<i>43.53</i>	<i>48.52</i>	<i>-23.18</i>	<i>-8.03</i>	<i>8.02</i>	<i>-1.32</i>	<i>-17.45</i>

Returns are net of mutual fund fees and are expressed as percentages.
PFM Asset Management inception date November 1, 2013.

Plan Year Comparative Performance

	May-2021 To Apr-2022	May-2020 To Apr-2021	May-2019 To Apr-2020	May-2018 To Apr-2019	May-2017 To Apr-2018	May-2016 To Apr-2017	May-2015 To Apr-2016
Fixed Income							
Baird Core Plus	-8.52	3.20	9.23	5.52	0.53	2.66	2.56
<i>Blmbg. U.S. Aggregate</i>	-8.51	-0.27	10.84	5.29	-0.32	0.83	2.72
Pacific Funds Floating Rate Income	2.59	11.85	-4.97	4.06	4.16	7.83	1.08
<i>Credit Suisse Leveraged Loan Index</i>	2.87	16.39	-7.10	4.46	4.69	8.16	-0.13
DoubleLine Core Fixed Income	-7.11	5.68	3.21	4.72	0.93	2.97	1.91
PGIM Total Return Bond Fund	-8.41	4.52	6.56	5.91	1.47	3.43	2.45
Voya Intermediate Bond	-8.94	4.51	7.58	5.54	0.47	2.84	2.30
<i>Blmbg. U.S. Aggregate</i>	-8.51	-0.27	10.84	5.29	-0.32	0.83	2.72
iShares MBS ETF	-8.87	-0.07	7.65	4.84	-0.54	0.31	2.17
<i>Blmbg. U.S. Mortgage Backed Securities</i>	-8.76	-0.17	7.77	4.89	-0.38	0.66	2.56
iShares Intermediate-Term Corporate Bond ETF	-10.18	6.05	8.19	7.61	-0.28	1.92	2.22
<i>ICE BofAML U.S. Corporate 5-10 Year Index</i>	-10.16	6.41	8.25	7.73	-0.28	3.13	3.52
MFS Emerging Markets Debt	-12.32	15.75	-2.07	3.76	1.40	8.51	1.42
<i>JPM EMBI Global Diversified</i>	-14.51	15.97	-4.97	6.01	1.27	8.62	4.33
Pacific Funds Floating Rate Income	2.59	11.85	-4.97	4.06	4.16	7.83	1.08
<i>Credit Suisse Leveraged Loan Index</i>	2.87	16.39	-7.10	4.46	4.69	8.16	-0.13
MainStay MacKay High Yield Corp Bond Fund	-2.94	17.95	-3.69	5.73	3.64	12.72	0.73
<i>ICE BofAML High Yield Master II</i>	-4.99	20.10	-5.26	6.71	3.21	13.66	-1.34
iShares Preferred and Income Securities ETF	-7.76	17.52	-0.47	4.60	0.59	5.45	4.00
<i>ICE Exchange-Listed Preferred & Hybrid Securities</i>	-7.60	18.38	0.85	N/A	N/A	N/A	N/A
Cash Equivalents							
First American Government Obligation	0.04	0.04	1.65	2.03	1.02	0.34	0.06
<i>ICE BofAML 3 Month U.S. T-Bill</i>	0.08	0.11	2.07	2.18	1.17	0.40	0.15

Returns are net of mutual fund fees and are expressed as percentages.
PFM Asset Management inception date November 1, 2013.

Plasterers and Cement Masons Local No. 94 Pension Fund

As of June 30, 2022

Account Reconciliation

3 Month

	Market Value As of 04/01/2022	Net Flows	Return On Investment	Market Value As of 06/30/2022
TOTAL FUND	1,811,774	(546)	(217,145)	1,594,083

YTD

	Market Value As of 01/01/2022	Net Flows	Return On Investment	Market Value As of 06/30/2022
TOTAL FUND	2,038,590	(96,087)	(348,420)	1,594,083

Plan YTD

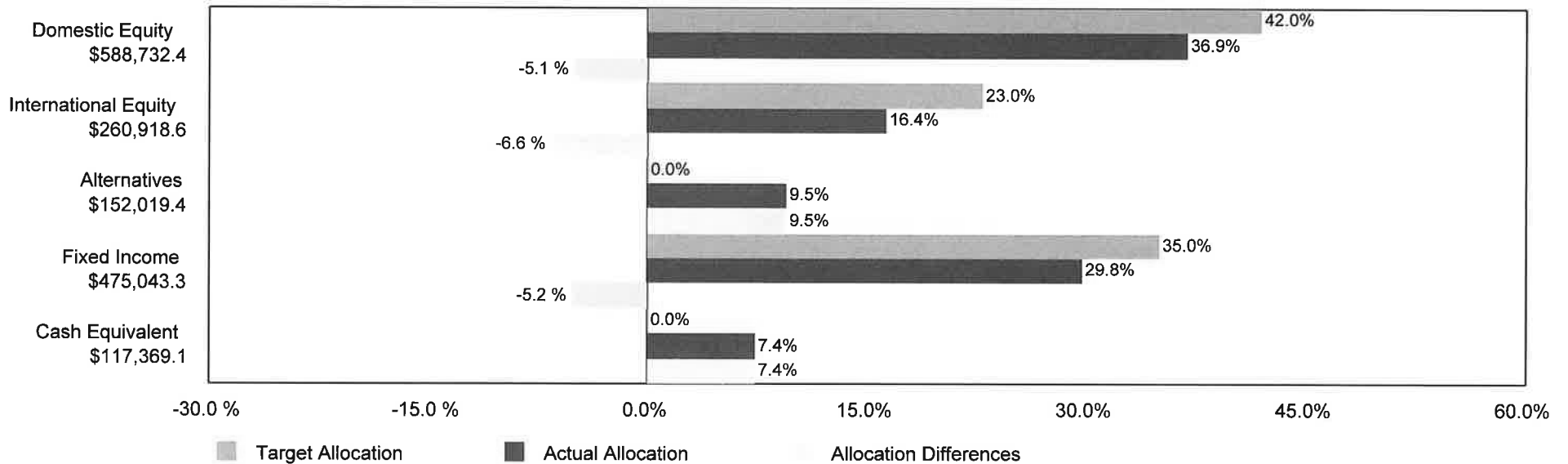
	Market Value As of 05/01/2022	Net Flows	Return On Investment	Market Value As of 06/30/2022
TOTAL FUND	1,699,627	(186)	(105,358)	1,594,083

1 Year

	Market Value As of 07/01/2021	Net Flows	Return On Investment	Market Value As of 06/30/2022
TOTAL FUND	2,029,111	(176,999)	(258,030)	1,594,083

Asset Allocation Summary

	Asset Allocation (%)	Target Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Differences (%)
TOTAL FUND	100.0	100.0	N/A	N/A	0.0
Domestic Equity	36.9	42.0	32.0	52.0	-5.1
International Equity	16.4	23.0	13.0	33.0	-6.6
Alternatives	9.5	0.0	0.0	15.0	9.5
Fixed Income	29.8	35.0	15.0	55.0	-5.2
Cash Equivalent	7.4	0.0	0.0	20.0	7.4



Historical Hybrid Composition

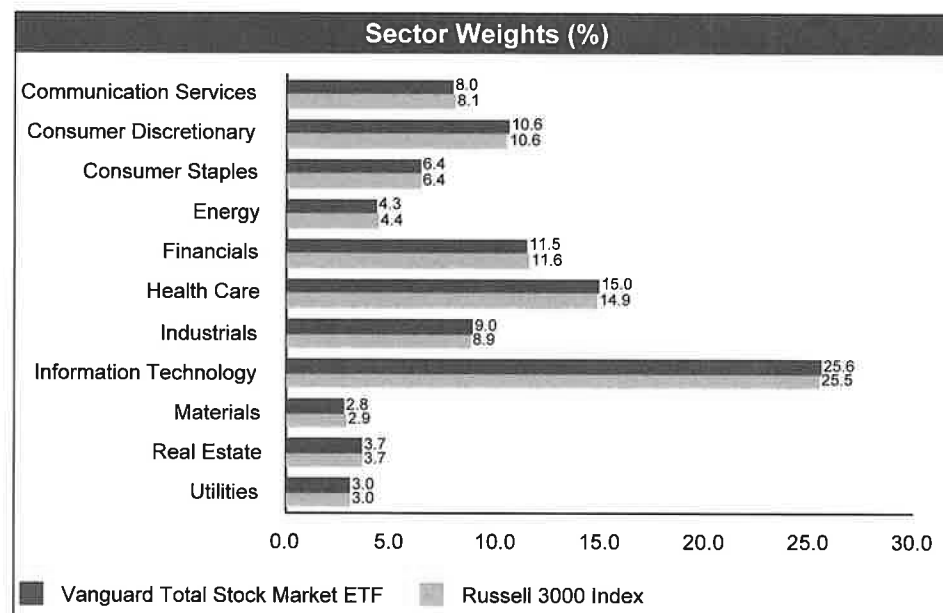
Allocation Mandate	Weight (%)
Nov-2013	
Russell 3000 Index	42.0
MSCI AC World ex USA (Net)	23.0
Bimbg. U.S. Aggregate	35.0



Investment Manager Review

Vanguard Total Stock Market ETF vs. Russell 3000 Index

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	407,462	406,574
Median Mkt. Cap (\$M)	871	1,913
Price/Earnings ratio	17.80	17.73
Price/Book ratio	3.69	3.68
5 Yr. EPS Growth Rate (%)	19.02	19.09
Current Yield (%)	1.66	1.66
Number of Stocks	4,067	3,011

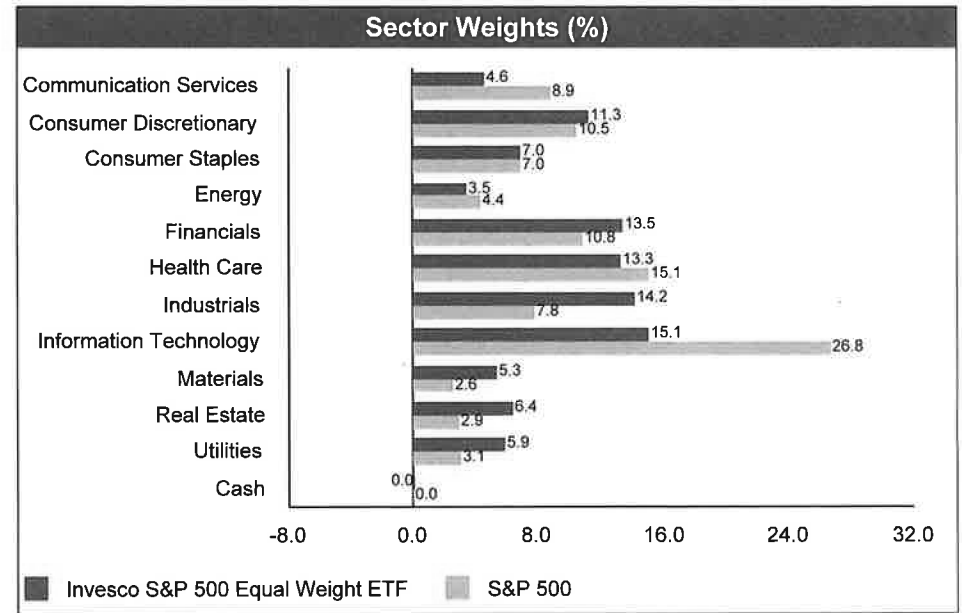


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Apple Inc	5.62	5.56	0.06	-21.59
Microsoft Corp	5.13	5.11	0.02	-16.49
Amazon.com Inc	2.46	2.51	-0.05	-34.84
Alphabet Inc	1.76	1.74	0.02	-21.65
Tesla Inc	1.59	1.52	0.07	-37.51
Alphabet Inc	1.55	1.60	-0.05	-21.68
Unitedhealth Group Inc	1.29	1.28	0.01	1.08
Johnson & Johnson	1.25	1.24	0.01	0.79
Berkshire Hathaway Inc	1.22	1.31	-0.09	-22.64
Meta Platforms Inc	0.99	0.98	0.01	-27.48
% of Portfolio	22.86	22.85	0.01	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Aeroclean Technologies Inc	0.00	0.00	0.00	263.89
Redbox Entertainment Inc	0.00	0.00	0.00	213.56
Turning Point Therapeutics Inc	0.01	0.01	0.00	180.26
Catalyst Biosciences Inc	0.00	0.00	0.00	169.70
Biomea Fusion Inc	0.00	0.00	0.00	168.61
Veru Inc	0.00	0.00	0.00	133.95
RCM Technologies Inc	0.00	0.00	0.00	105.28
GTY Technology Holdings Inc	0.00	0.00	0.00	93.81
Compass Therapeutics Inc	0.00	0.00	0.00	93.43
Altimmune Inc	0.00	0.00	0.00	92.12
% of Portfolio	0.01	0.01	0.00	

Invesco S&P 500 Equal Weight ETF vs. S&P 500

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	68,501	477,895
Median Mkt. Cap (\$M)	27,331	27,331
Price/Earnings ratio	16.19	18.57
Price/Book ratio	3.01	3.94
5 Yr. EPS Growth Rate (%)	14.46	19.04
Current Yield (%)	1.92	1.71
Number of Stocks	504	503

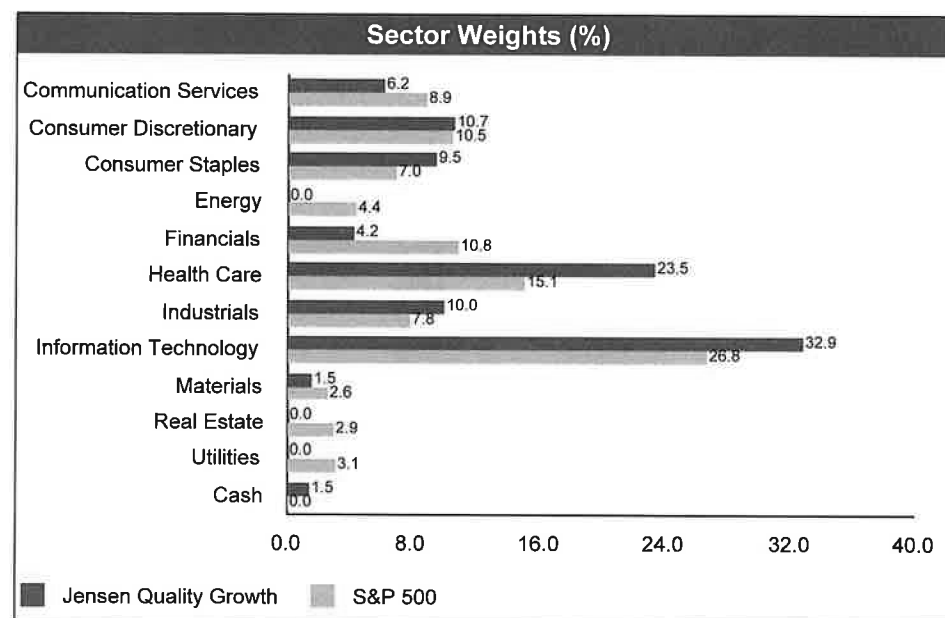


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Moderna Inc	0.23	0.15	0.08	-17.07
Vertex Pharmaceuticals Inc	0.23	0.23	0.00	7.98
Duke Realty Corp	0.23	0.07	0.16	-4.86
General Mills Inc.	0.23	0.14	0.09	12.23
FedEx Corp.	0.23	0.17	0.06	-1.56
Eli Lilly and Co	0.23	0.80	-0.57	13.60
Incyte Corp	0.23	0.04	0.19	-4.34
Church & Dwight Co Inc	0.23	0.07	0.16	-6.51
Boeing Co	0.22	0.24	-0.02	-28.61
Clorox Co (The)	0.22	0.05	0.17	2.21
% of Portfolio	2.28	1.96	0.32	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Lamb Weston Holdings Inc	0.22	0.03	0.19	19.74
AT&T Inc	0.21	0.47	-0.26	16.66
Monster Beverage Corp	0.22	0.11	0.11	16.02
Eli Lilly and Co	0.23	0.80	-0.57	13.60
General Mills Inc.	0.23	0.14	0.09	12.23
Merck & Co Inc	0.22	0.72	-0.50	12.02
Kellogg Co	0.21	0.06	0.15	11.54
Kimberly-Clark Corp	0.22	0.14	0.08	10.73
Amcor Plc	0.20	0.06	0.14	10.72
Dollar General Corporation	0.22	0.18	0.04	10.51
% of Portfolio	2.18	2.71	-0.53	

Jensen Quality Growth vs. S&P 500

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	456,919	477,895
Median Mkt. Cap (\$M)	98,375	27,331
Price/Earnings ratio	23.13	18.57
Price/Book ratio	7.05	3.94
5 Yr. EPS Growth Rate (%)	15.56	19.04
Current Yield (%)	1.71	1.71
Number of Stocks	31	503

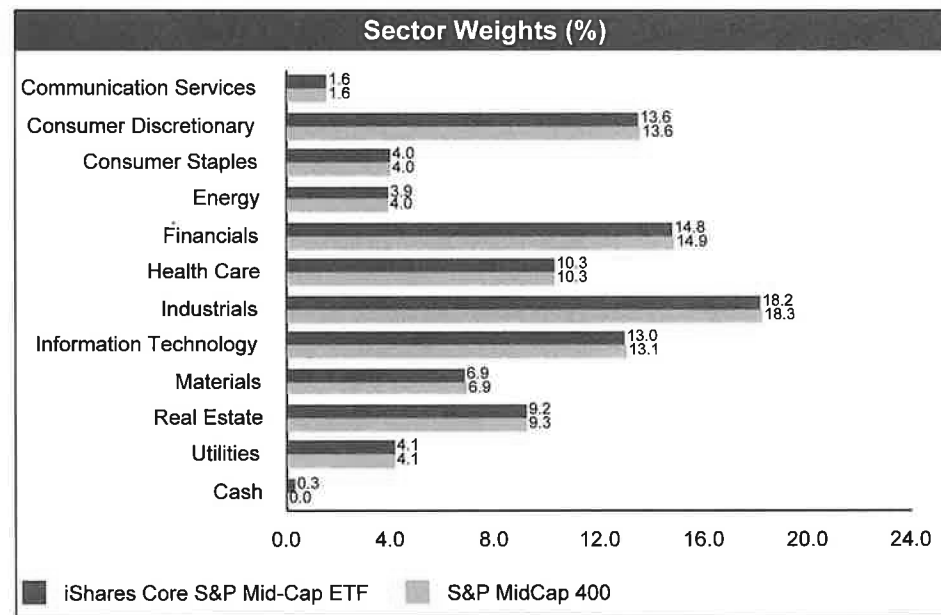


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
PepsiCo Inc	6.69	0.72	5.97	0.26
Microsoft Corp	6.31	6.02	0.29	-16.49
Alphabet Inc	6.19	2.05	4.14	-21.65
Johnson & Johnson	5.51	1.46	4.05	0.79
Unitedhealth Group Inc	4.89	1.51	3.38	1.08
Apple Inc	4.79	6.59	-1.80	-21.59
Accenture PLC	4.63	0.55	4.08	-17.42
Pfizer Inc	4.52	0.92	3.60	2.08
Becton Dickinson and Co	4.41	0.22	4.19	-4.71
Stryker Corp	4.15	0.21	3.94	-25.33
% of Portfolio	52.09	20.25	31.84	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Pfizer Inc	4.52	0.92	3.60	2.08
Unitedhealth Group Inc	4.89	1.51	3.38	1.08
Johnson & Johnson	5.51	1.46	4.05	0.79
PepsiCo Inc	6.69	0.72	5.97	0.26
Waste Management Inc.	2.18	0.18	2.00	-3.09
Becton Dickinson and Co	4.41	0.22	4.19	-4.71
Procter & Gamble Co (The)	2.86	1.08	1.78	-5.37
Automatic Data Processing Inc	3.89	0.28	3.61	-7.25
TJX Companies Inc (The)	2.04	0.21	1.83	-7.31
Home Depot Inc. (The)	2.11	0.89	1.22	-7.79
% of Portfolio	39.10	7.47	31.63	

iShares Core S&P Mid-Cap ETF vs. S&P MidCap 400

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	6,128	6,151
Median Mkt. Cap (\$M)	4,799	4,799
Price/Earnings ratio	12.43	12.43
Price/Book ratio	2.43	2.43
5 Yr. EPS Growth Rate (%)	20.18	20.18
Current Yield (%)	1.75	1.75
Number of Stocks	403	401

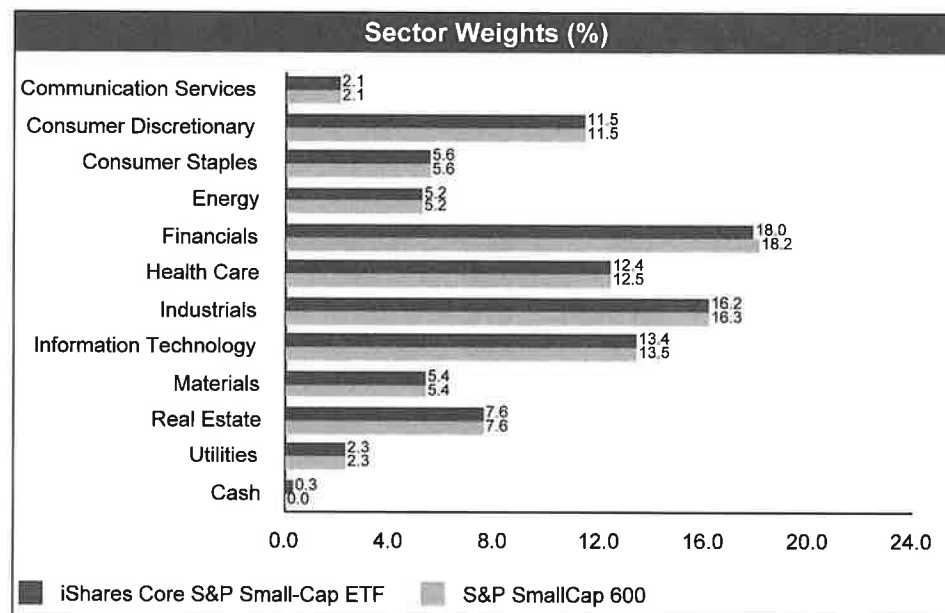


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Targa Resources Corp	0.70	0.70	0.00	-20.57
Carlisle Cos Inc	0.63	0.64	-0.01	-2.76
Steel Dynamics Inc	0.61	0.61	0.00	-20.31
First Horizon Corp	0.60	0.60	0.00	-6.31
Alleghany Corp	0.58	0.58	0.00	-1.64
Service Corp International	0.56	0.57	-0.01	5.41
United Therapeutics Corp	0.55	0.55	0.00	31.34
Essential Utilities Inc	0.54	0.55	-0.01	-9.78
Reliance Steel & Aluminum Co	0.54	0.54	0.00	-6.95
Fair Isaac Corporation	0.53	0.54	-0.01	-14.06
% of Portfolio	5.84	5.88	-0.04	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Ollie's Bargain Outlet Holdings Inc	0.18	0.18	0.00	36.75
Block H&R Inc	0.29	0.29	0.00	36.65
United Therapeutics Corp	0.55	0.55	0.00	31.34
Grocery Outlet Inc	0.19	0.19	0.00	30.05
Pilgrim's Pride Corp	0.08	0.08	0.00	24.42
SailPoint Technologies Holdings Inc	0.30	0.31	-0.01	22.47
Post Holdings Inc	0.24	0.24	0.00	18.90
Murphy USA Inc	0.27	0.27	0.00	16.60
Sanderson Farms Inc	0.24	0.24	0.00	15.22
American Campus Communities Inc	0.46	0.46	0.00	15.19
% of Portfolio	2.80	2.81	-0.01	

iShares Core S&P Small-Cap ETF vs. S&P SmallCap 600

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	2,249	2,257
Median Mkt. Cap (\$M)	1,305	1,305
Price/Earnings ratio	11.73	11.72
Price/Book ratio	2.07	2.07
5 Yr. EPS Growth Rate (%)	17.06	17.05
Current Yield (%)	1.62	1.63
Number of Stocks	602	601

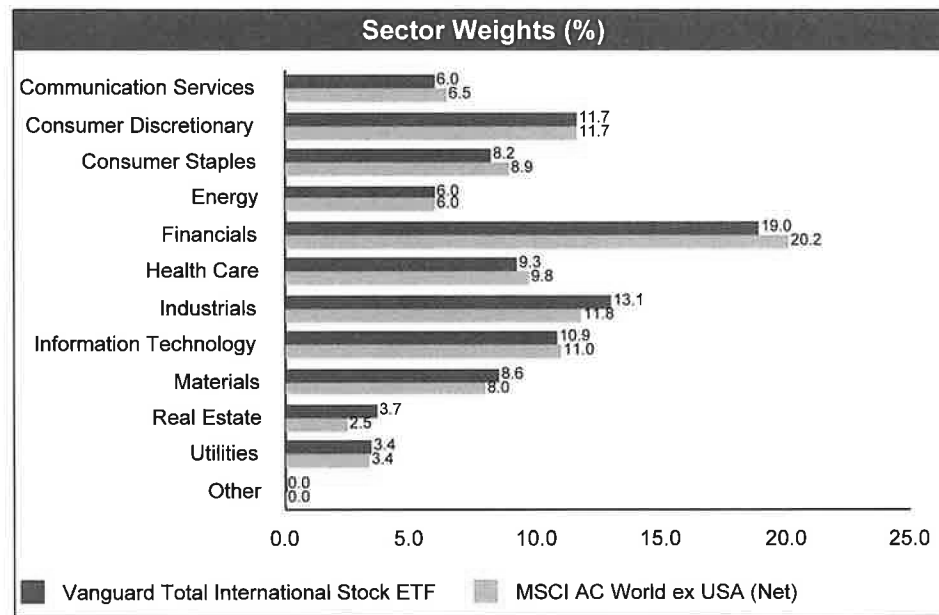


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Southwestern Energy Co	0.81	0.81	0.00	-12.83
Agree Realty Corp	0.63	0.63	0.00	9.77
Omnicell Inc	0.59	0.59	0.00	-12.15
Rogers Corp.	0.57	0.57	0.00	-3.54
AMN Healthcare Services Inc.	0.57	0.57	0.00	5.16
ExlService Holdings Inc	0.57	0.57	0.00	2.83
Exponent Inc	0.55	0.55	0.00	-15.11
Vonage Holdings Corp	0.54	0.56	-0.02	-7.15
Helmerich & Payne Inc.	0.53	0.53	0.00	1.22
Lantheus Holdings Inc	0.53	0.53	0.00	19.38
% of Portfolio	5.89	5.91	-0.02	

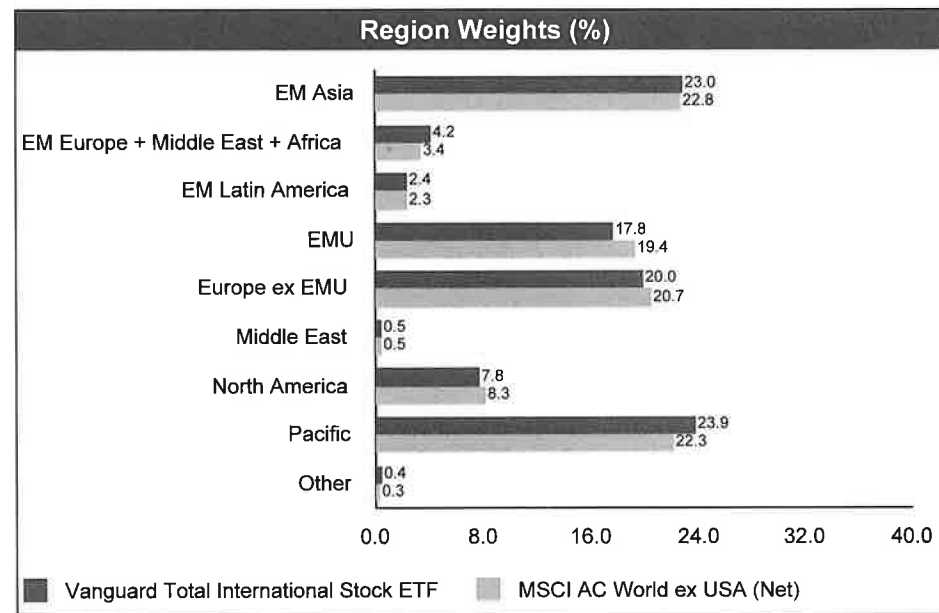
Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Griffon Corp.	0.16	0.16	0.00	40.36
Caleres Inc	0.12	0.12	0.00	36.07
CONSOL Energy Inc	0.18	0.18	0.00	31.22
TreeHouse Foods Inc	0.27	0.27	0.00	29.63
Zynex Inc	0.02	0.02	0.00	28.09
America's Car-Mart Inc	0.07	0.07	0.00	24.87
Natus Medical Inc	0.13	0.13	0.00	24.70
EZCORP Inc	0.05	0.05	0.00	24.34
Covetrus Inc	0.25	0.25	0.00	23.59
Dorian LPG Ltd	0.05	0.05	0.00	21.97
% of Portfolio	1.30	1.30	0.00	

Vanguard Total International Stock ETF vs. MSCI AC World ex USA (Net)

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	64,882	76,934
Median Mkt. Cap (\$M)	1,508	8,474
Price/Earnings ratio	11.30	11.90
Price/Book ratio	2.33	2.39
5 Yr. EPS Growth Rate (%)	14.53	14.76
Current Yield (%)	3.50	3.45
Number of Stocks	7,814	2,269

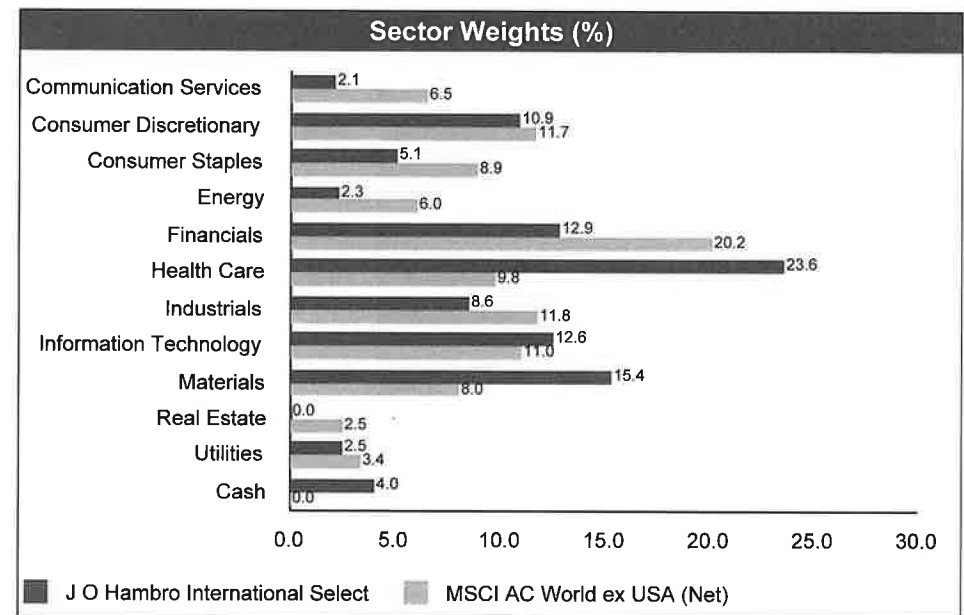


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Taiwan Semicon Manu Co	1.51	1.80	-0.29	-22.83
Nestle SA, Cham Und Vevey	1.26	1.50	-0.24	-8.57
Tencent Holdings LTD	1.06	1.29	-0.23	-5.05
Roche Holding AG	0.92	1.07	-0.15	-16.17
Alibaba Group Holding Ltd	0.84	0.99	-0.15	-0.38
Samsung Electronics Co Ltd	0.82	0.96	-0.14	-22.74
Astrazeneca PLC	0.80	0.93	-0.13	-1.47
Shell Plc	0.76	0.90	-0.14	-5.63
Toyota Motor Corp	0.74	0.75	-0.01	-15.57
ASML Holding NV	0.72	0.88	-0.16	-29.20
% of Portfolio	9.43	11.07	-1.64	

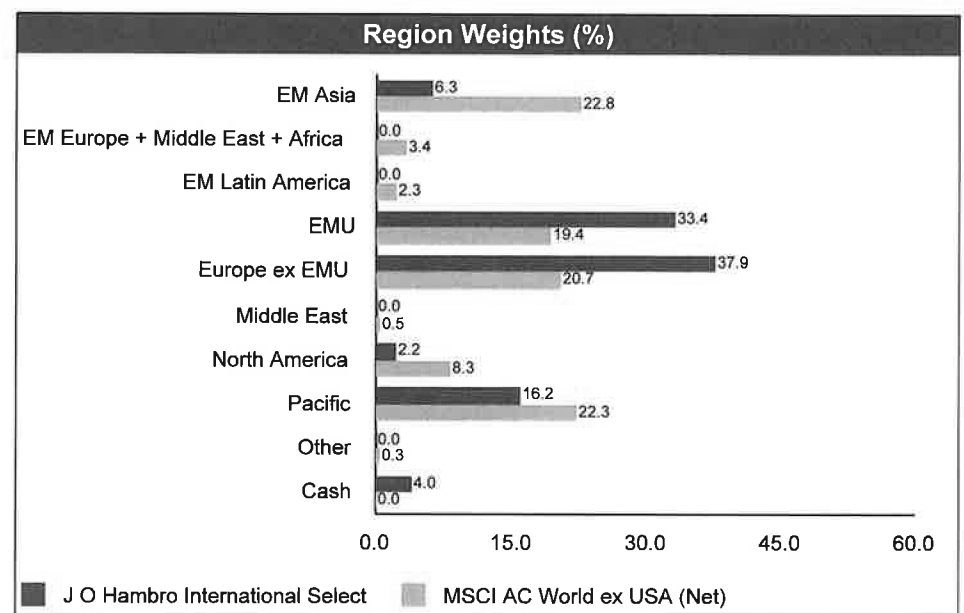


J O Hambro International Select vs. MSCI AC World ex USA (Net)

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	81,203	76,934
Median Mkt. Cap (\$M)	43,838	8,474
Price/Earnings ratio	15.46	11.90
Price/Book ratio	2.90	2.39
5 Yr. EPS Growth Rate (%)	18.24	14.76
Current Yield (%)	2.78	3.45
Number of Stocks	43	2,269

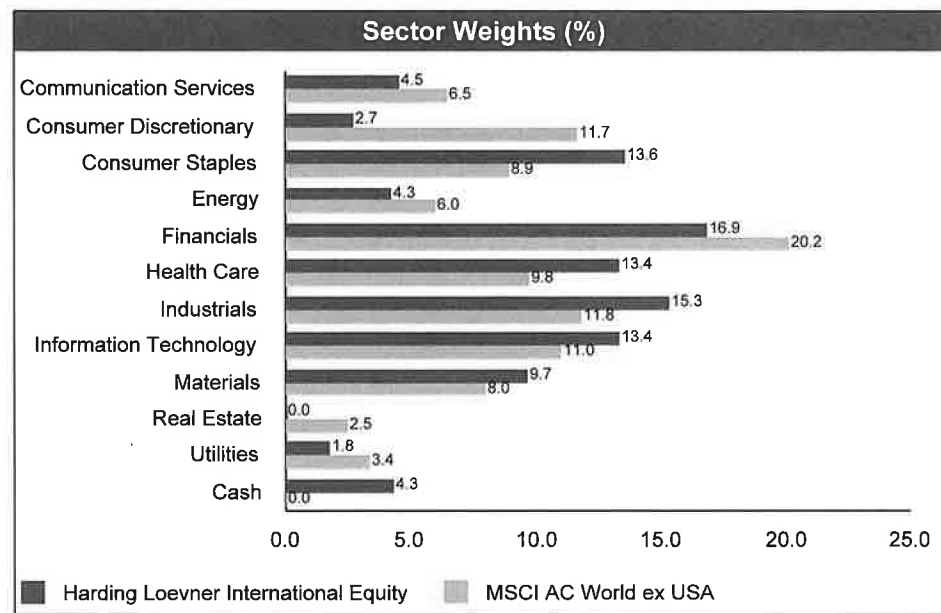


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
CASH	4.04	0.00	4.04	N/A
Novo Nordisk A/S	3.13	0.85	2.28	-0.92
Hong Kong Exchanges and Clearing	3.09	0.27	2.82	3.72
DeutscheBoerse AG, Frankfurt Am M	2.84	0.14	2.70	-6.01
Icon PLC	2.75	0.00	2.75	-10.90
Compass Group PLC	2.61	0.17	2.44	-5.38
Orix Corp	2.61	0.09	2.52	-16.90
London Stock Exchange Group PLC	2.56	0.14	2.42	-10.65
Koninklijke Ahold Delhaize NV	2.56	0.12	2.44	-18.18
Alcon Inc	2.55	0.16	2.39	-12.50
% of Portfolio	28.74	1.94	26.80	

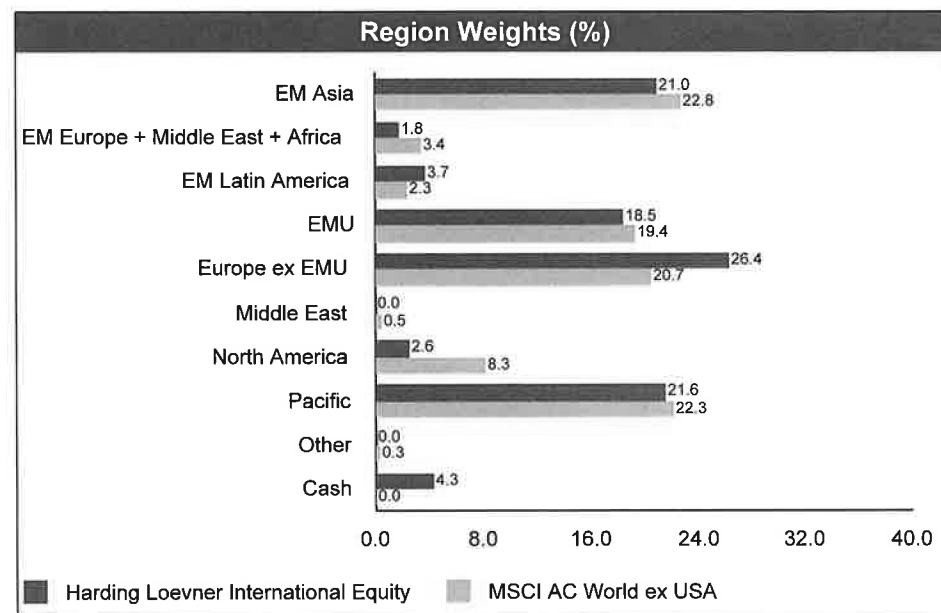


Harding Loevner International Equity vs. MSCI AC World ex USA

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	94,593	76,934
Median Mkt. Cap (\$M)	37,213	8,474
Price/Earnings ratio	14.97	11.90
Price/Book ratio	2.84	2.39
5 Yr. EPS Growth Rate (%)	14.16	14.76
Current Yield (%)	2.97	3.45
Number of Stocks	59	2,269

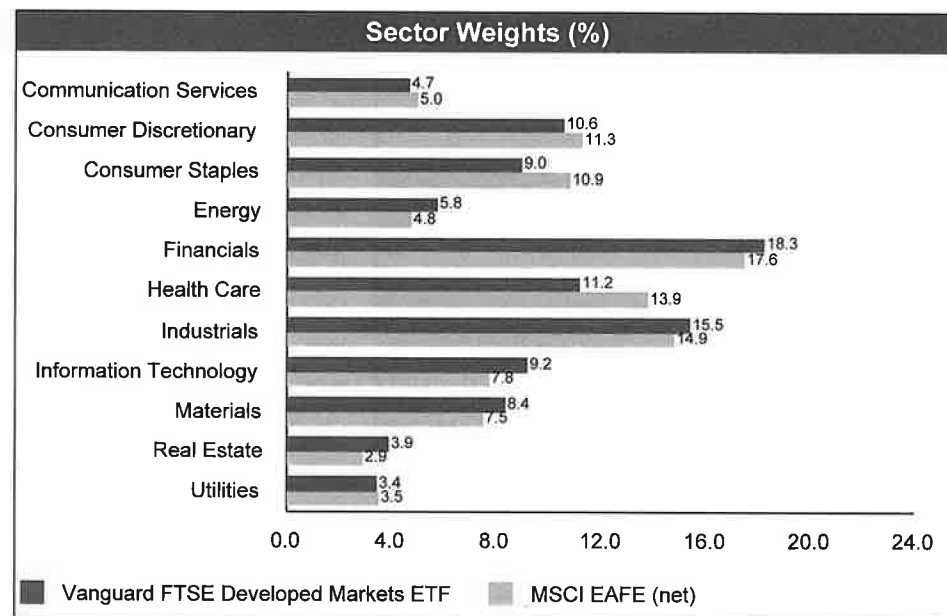


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
CASH	4.33	0.00	4.33	N/A
L'Oreal S.A., Paris	3.39	0.38	3.01	-13.64
AIA Group Ltd	3.39	0.60	2.79	4.39
Samsung Electronics Co Ltd	3.38	0.15	3.23	-23.11
Roche Holding AG	3.17	1.07	2.10	-16.17
Tencent Holdings LTD	3.01	1.29	1.72	-5.05
BHP Group Ltd	2.84	0.66	2.18	-18.31
DBS Group Holdings Ltd	2.83	0.18	2.65	-17.62
Atlas Copco AB	2.72	0.11	2.61	-27.23
Schneider Electric SA	2.38	0.29	2.09	-28.61
% of Portfolio	31.44	4.73	26.71	

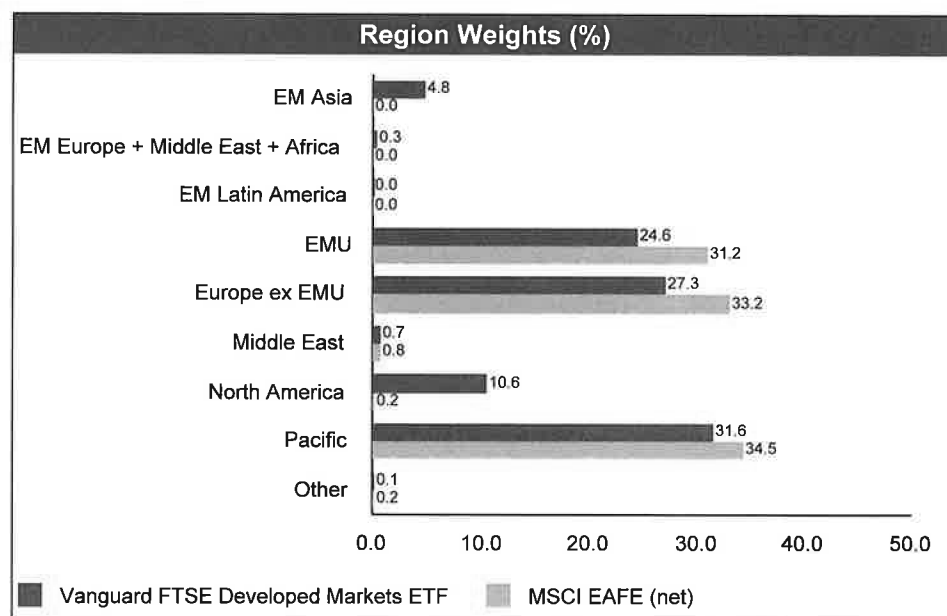


Vanguard FTSE Developed Markets ETF vs. MSCI EAFE (net)

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	58,763	69,575
Median Mkt. Cap (\$M)	1,495	11,663
Price/Earnings ratio	11.75	12.54
Price/Book ratio	2.25	2.42
5 Yr. EPS Growth Rate (%)	14.18	13.52
Current Yield (%)	3.51	3.61
Beta (5 Years, Monthly)	1.03	1.00
Number of Stocks	4,120	799

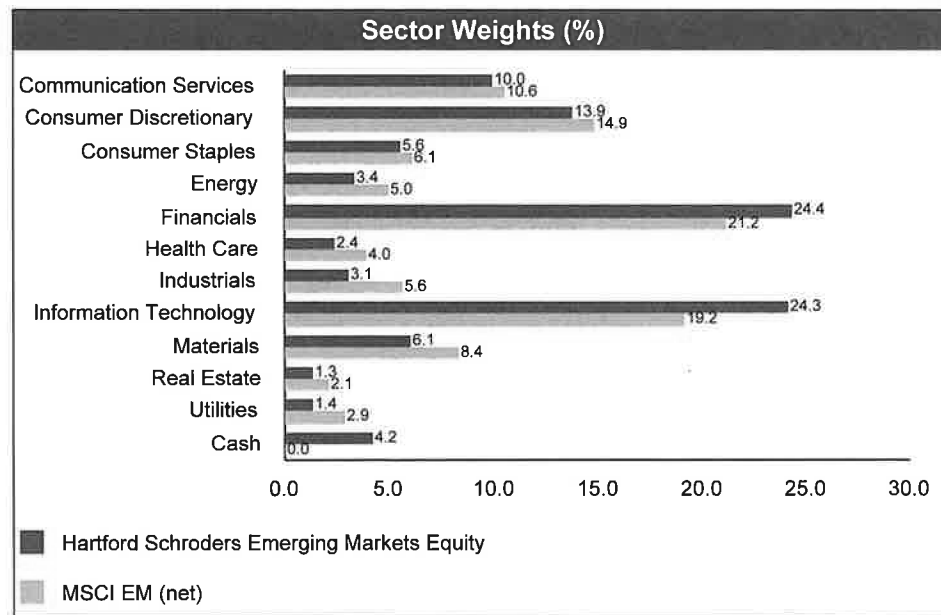


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Nestle SA, Cham Und Vevey	1.73	2.41	-0.68	-8.57
Roche Holding AG	1.23	1.72	-0.49	-16.17
Samsung Electronics Co Ltd	1.11	0.00	1.11	-22.74
Astrazeneca PLC	1.09	1.49	-0.40	-1.47
Shell Plc	1.04	1.45	-0.41	-5.63
Toyota Motor Corp	1.01	1.20	-0.19	-15.57
ASML Holding NV	0.98	1.42	-0.44	-29.20
Novartis AG	0.94	1.36	-0.42	-4.04
Novo Nordisk A/S	0.93	1.37	-0.44	-0.92
LVMH Moet Hennessy Louis Vui	0.81	1.24	-0.43	-14.74
% of Portfolio	10.87	13.66	-2.79	

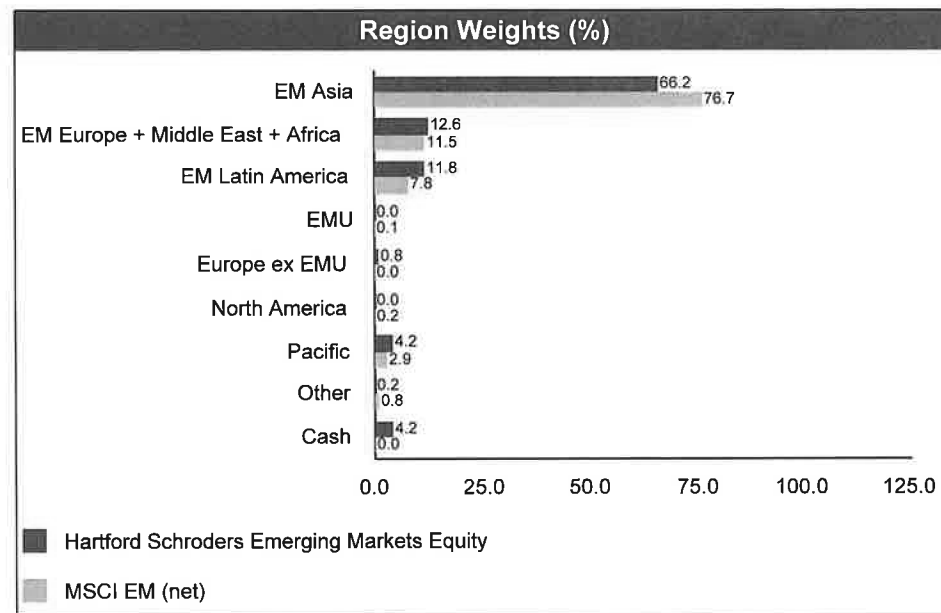


Hartford Schroders Emerging Markets Equity vs. MSCI EM (net)

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	110,741	98,629
Median Mkt. Cap (\$M)	12,793	5,922
Price/Earnings ratio	11.36	10.62
Price/Book ratio	2.36	2.48
5 Yr. EPS Growth Rate (%)	17.60	15.90
Current Yield (%)	3.33	3.17
Number of Stocks	114	1,382

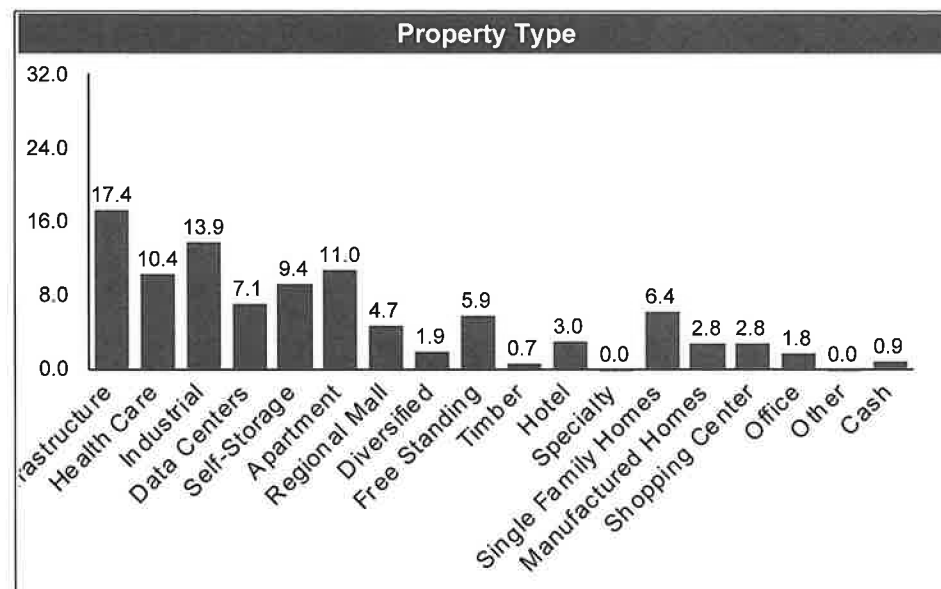


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Taiwan Semicon Manu Co	8.49	6.05	2.44	-22.83
Tencent Holdings LTD	5.65	4.33	1.32	-5.05
Samsung Electronics Co Ltd	5.13	3.23	1.90	-22.74
CASH	4.19	0.00	4.19	N/A
Alibaba Group Holding Ltd	3.10	3.32	-0.22	-0.38
JD.com Inc	2.79	0.99	1.80	10.49
AIA Group Ltd	2.46	0.00	2.46	4.39
Icici Bank Ltd	2.21	0.71	1.50	-7.00
Hon Hai Precision Industry Co Ltd	1.76	0.70	1.06	-1.01
Midea Group Co Ltd	1.71	0.00	1.71	3.51
% of Portfolio	37.49	19.33	18.16	



Cohen & Steers Inst Realty Shares vs. MSCI US REIT Index

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	42,783	27,612
Median Mkt. Cap (\$M)	18,233	3,184
Price/Earnings ratio	29.33	29.07
Price/Book ratio	3.02	2.35
5 Yr. EPS Growth Rate (%)	10.32	7.91
Current Yield (%)	3.10	3.65
Number of Stocks	33	138

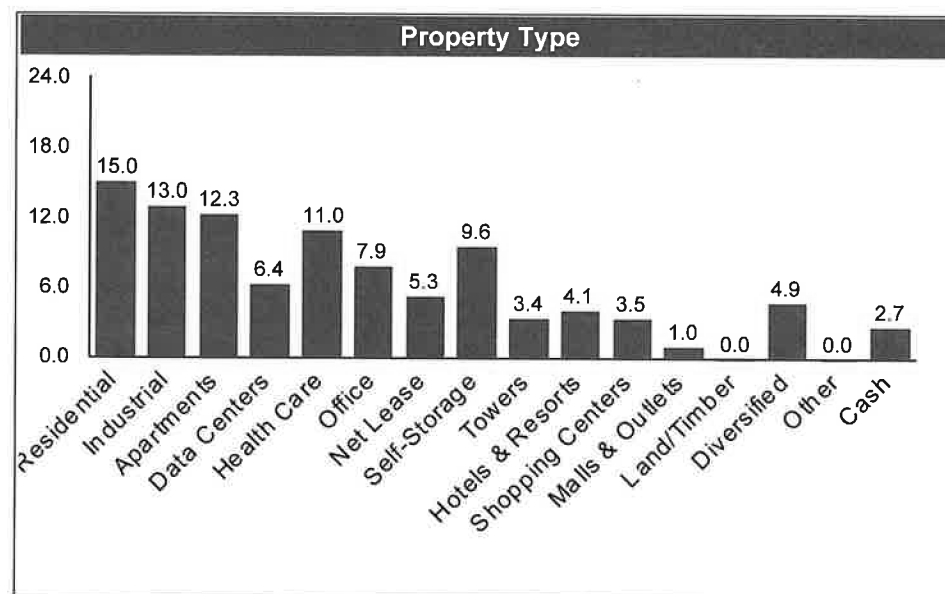


Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
American Tower Corp	13.67	0.00	13.67	2.92
Public Storage	7.64	4.75	2.89	-19.35
Invitation Homes Inc	6.47	2.08	4.39	-10.90
Welltower Inc	5.75	3.55	2.20	-13.75
Duke Realty Corp	5.63	2.03	3.60	-4.86
Prologis Inc	5.13	8.39	-3.26	-26.64
Simon Property Group Inc.	4.77	3.00	1.77	-26.71
Realty Income Corp.	4.69	3.89	0.80	-0.46
Digital Realty Trust Inc	4.41	3.56	0.85	-7.54
Healthpeak Properties Inc	3.66	1.35	2.31	-23.79
% of Portfolio	61.82	32.60	29.22	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Americold Realty Trust Inc	2.74	0.78	1.96	8.54
American Tower Corp	13.67	0.00	13.67	2.92
Healthcare Realty Trust Inc	1.10	0.40	0.70	0.05
Realty Income Corp.	4.69	3.89	0.80	-0.46
Duke Realty Corp	5.63	2.03	3.60	-4.86
SBA Communications Corp	2.17	0.00	2.17	-6.78
Digital Realty Trust Inc	4.41	3.56	0.85	-7.54
Crown Castle International Corp	1.84	0.00	1.84	-7.94
Sun Communities Inc.	2.81	1.78	1.03	-8.59
Invitation Homes Inc	6.47	2.08	4.39	-10.90
% of Portfolio	45.53	14.52	31.01	

Principal Real Estate Securities Inst Fund vs. MSCI US REIT Index

Portfolio Characteristics		
	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$M)	26,713	27,612
Median Mkt. Cap (\$M)	9,164	3,184
Price/Earnings ratio	30.27	29.07
Price/Book ratio	2.27	2.35
5 Yr. EPS Growth Rate (%)	10.40	7.91
Current Yield (%)	3.35	3.65
Number of Stocks	46	138



Top Ten Holdings				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
Prologis Inc	6.48	8.39	-1.91	-26.64
Equinix Inc	5.51	5.74	-0.23	-10.98
AvalonBay Communities Inc.	5.30	2.62	2.68	-21.15
Ventas Inc.	4.90	1.98	2.92	-16.00
VICI Properties Inc	4.60	2.76	1.84	5.96
Extra Space Storage Inc	4.52	2.19	2.33	-16.48
Sun Communities Inc.	4.28	1.78	2.50	-8.59
Essex Property Trust Inc.	4.26	1.64	2.62	-23.67
Invitation Homes Inc	4.04	2.08	1.96	-10.90
American Homes 4 Rent	3.63	1.07	2.56	-10.98
% of Portfolio	47.52	30.25	17.27	

Ten Best Performers				
	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
PS Business Parks Inc.	0.64	0.37	0.27	11.97
Agree Realty Corp	1.53	0.50	1.03	9.77
VICI Properties Inc	4.60	2.76	1.84	5.96
American Tower Corp	3.41	0.00	3.41	2.92
Healthcare Realty Trust Inc	0.78	0.40	0.38	0.05
Sabra Health Care REIT Inc	1.42	0.31	1.11	-3.98
Broadstone Net Lease Inc	1.53	0.32	1.21	-4.60
Equity LifeStyle Properties Inc	2.51	1.20	1.31	-7.34
Digital Realty Trust Inc	0.85	3.56	-2.71	-7.54
Sun Communities Inc.	4.28	1.78	2.50	-8.59
% of Portfolio	21.55	11.20	10.35	

Portfolio Characteristics

As of June 30, 2022

Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF (PDBC)

Portfolio Characteristics

Net Assets (\$ millions)	7,797
Gross Expense Ratio	0.64%
Net Expense Ratio	0.62%
30-Day SEC Yield (Subsidized)	0.68%
30-Day SEC Yield (Unsubsidized)	0.48%
Unique Commodities	14
Top Sector	Energy
Weight of Top 10 Holdings	89.31%

Top 10 Commodities Holdings

Heating Oil	Energy
Gasoline	Energy
WTI Crude	Energy
Brent Crude	Energy
Natural Gas	Energy
Gold	Precious Metals
Soybeans	Agriculture
Corn	Agriculture
Wheat	Agriculture
Sugar	Agriculture

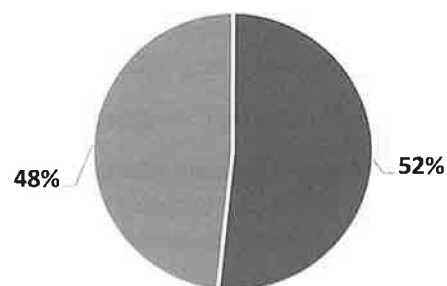
Portfolio

Benchmark

Active Weight

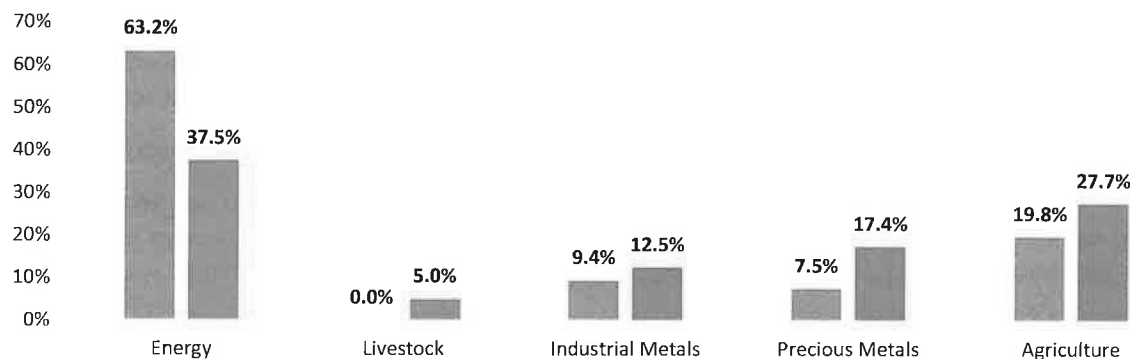
17.64%	2.80%	14.84%
15.20%	2.90%	12.30%
12.06%	9.40%	2.66%
11.58%	8.30%	3.28%
6.75%	10.40%	-3.65%
6.25%	13.50%	-7.25%
5.44%	5.40%	0.04%
5.14%	5.20%	-0.06%
4.86%	4.80%	0.06%
4.39%	2.50%	1.89%

Collateral Exposure



■ US Treasury Bills ■ Invesco Money Market Funds

Diversification by Sector vs. Benchmark



■ Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF ■ Bloomberg Commodity Index Total Return

Portfolio Characteristics

As of June 30, 2022

PIMCO Commodity Real Return Strategy (PCRIX)

Portfolio Characteristics

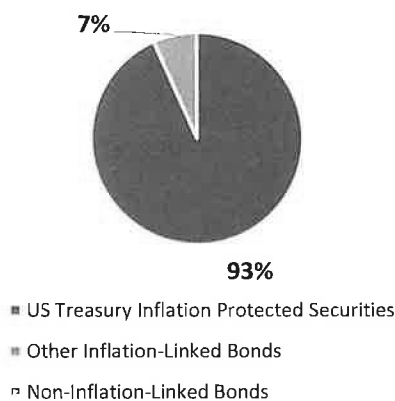
Net Assets (\$ millions)	9,014
Gross Expense Ratio	0.99%
Net Expense Ratio	0.82%
30-Day SEC Yield (Subsidized)	7.62%
30-Day SEC Yield (Unsubsidized)	7.55%
Unique Commodities	26
Top Sector	Energy
Weight of Top 10 Holdings	66.70%
Effective Duration (years)	2.80
Effective Maturity (years)	2.24

Top 10 Commodities Holdings

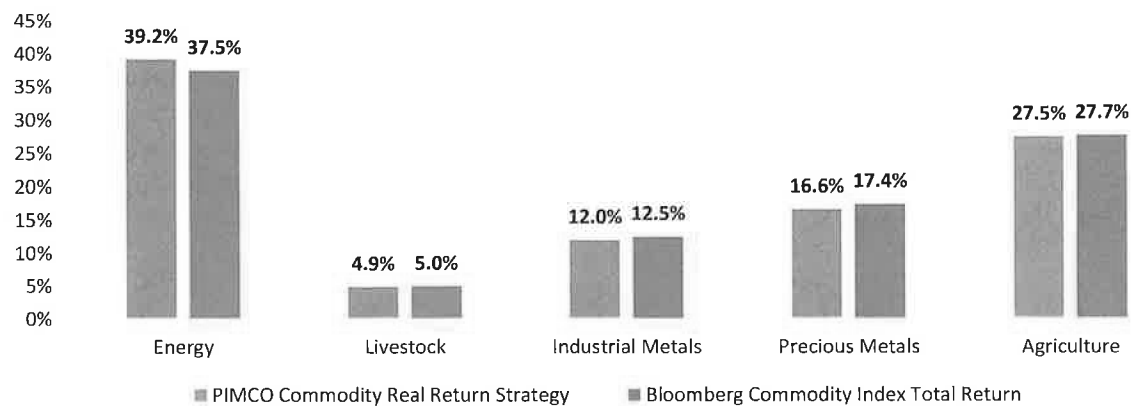
Gold	Precious Metals
Natural gas	Energy
WTI crude	Energy
Brent crude	Energy
Soybeans	Agriculture
Corn	Agriculture
Copper	Industrial Metals
Gasoil	Energy
Silver	Precious Metals
Soybean meal	Agriculture

Portfolio	Benchmark	Active Weight
12.80%	13.50%	-0.70%
10.40%	10.40%	0.00%
10.20%	9.40%	0.80%
7.60%	8.30%	-0.70%
5.80%	5.40%	0.40%
4.60%	5.20%	-0.60%
4.00%	4.10%	-0.10%
3.90%	3.70%	0.20%
3.80%	3.90%	-0.10%
3.60%	3.10%	0.50%

Collateral Exposure



Diversification by Sector vs. Benchmark



● Voya Investment Management Co. LLC - Core Plus

- **Management:** Matt Toms, CFA is the Chief Investment Officer of public market fixed income at Voya. Others involved in management of this portfolio include Sean Banai, CFA (Head of Portfolio Management), Bob Kase, CFA (Senior Portfolio Manager), Dave Goodson (Head of Securitized Fixed Income), and Randy Parrish, CFA (Head of Investment Grade Credit).
- **Objective:** The strategy seeks to maximize total return through income and capital appreciation
- **Strategy:** The strategy may invest in fixed income securities of any credit quality including up to 20% of its net assets in junk bonds and assignments rated below investment grade or unrated but determined by the manager to be of comparable quality. Duration is managed within plus or minus 1.0 years to the Bloomberg U.S. Aggregate Index. Interest rate derivatives may be used for hedging purposes.

● iShares MBS ETF

- **Management:** James Mauro and Karen Uyehara (the “Portfolio Managers”) are primarily responsible for the day-to-day management of the Fund. Mr. Mauro and Ms. Uyehara have been co-managing the Fund since 2011 and 2021, respectively.
- **Objective:** The Fund seeks to track the investment results of the Bloomberg U.S. MBS Index
- **Strategy:** The Index is composed of investment-grade mortgage-backed pass-through securities issued and/or guaranteed by the U.S. government agencies. BlackRock Fund Advisors (“BFA”) uses a “passive” or indexing approach to try to achieve the Fund’s investment objective. Unlike many investment companies, the Fund does not try to “beat” the index it tracks and does not seek temporary defensive positions when markets decline or appear overvalued.

● iShares Intermediate Corporate Bond ETF

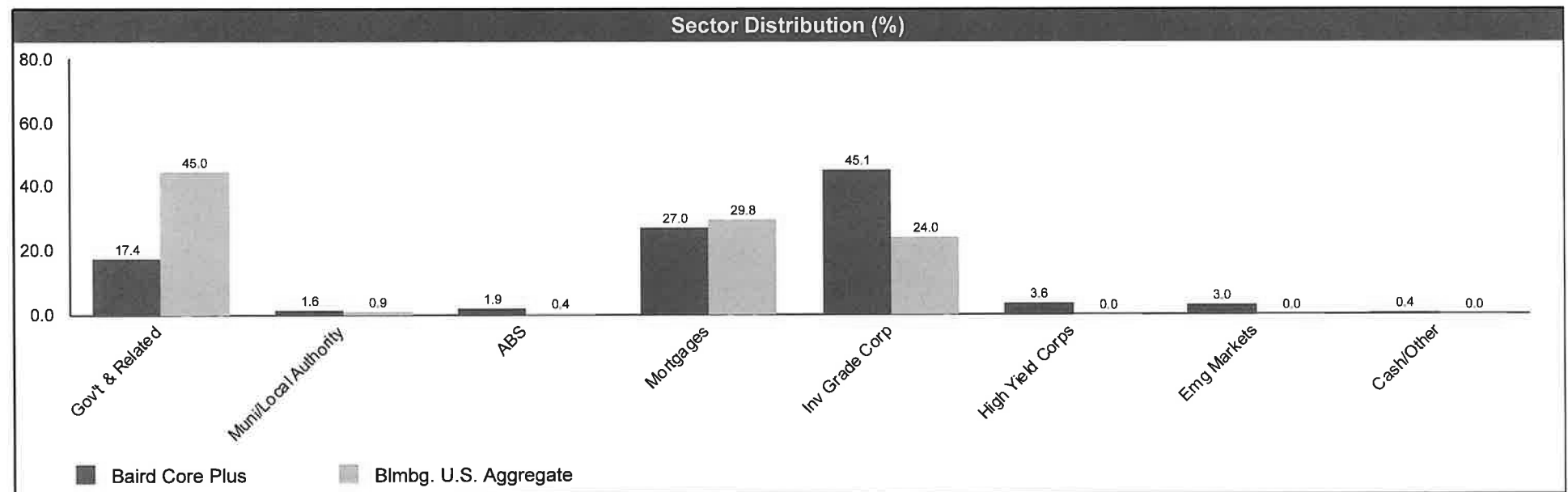
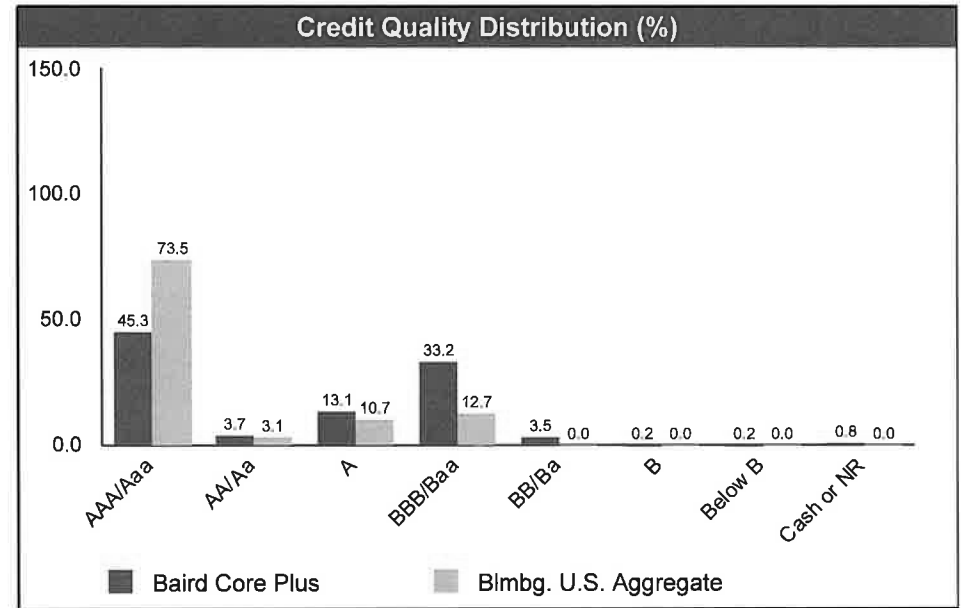
- **Management:** The Fund is managed by James Mauro and Karen Uyehara of BlackRock Fund Advisors
- **Objective:** The Fund seeks to replicate performance and characteristics of ICE BofAML 5-10 Yr Corporate Index
- **Strategy:** The Fund seeks to track the investment results of the ICE BofAML 5-10 Year US Corporate Index which measures the performance of investment-grade corporate bonds of both U.S. and non-U.S. issuers that are U.S. dollar denominated and publicly issued in the U.S. domestic market and have a remaining maturity of greater than or equal to five years and less than ten years. BlackRock Fund Advisors (“BFA”) uses a “passive” or indexing approach to try to achieve the Fund’s investment objective.

● Pacific Funds Floating Rate Income

- **Management:** James Leasure and Michael Marzouk, CFA lead the loan strategies. They are supported by 4 other PMs and a dozen credit and risk analysts on the platform.
- **Objective:** The fund seeks a high level of income through investment in the corporate loan market
- **Strategy:** Investment in floating rate corporate loans with an emphasis on the larger more liquid part of the market. The team combines a top-down macro view with bottom-up credit selection.

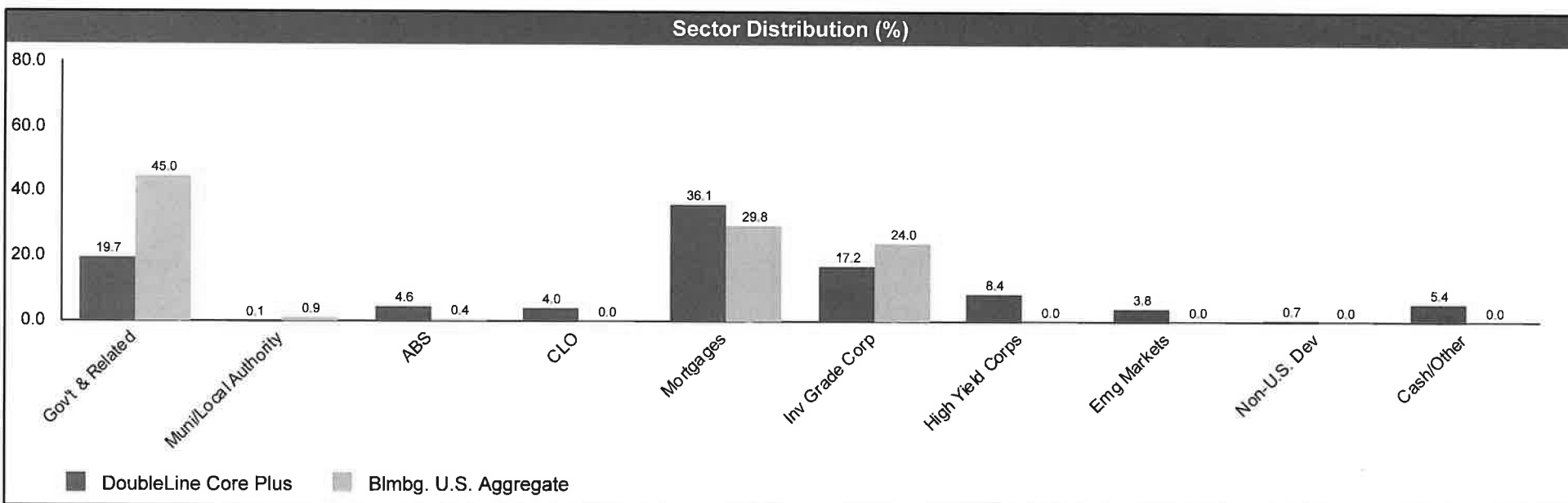
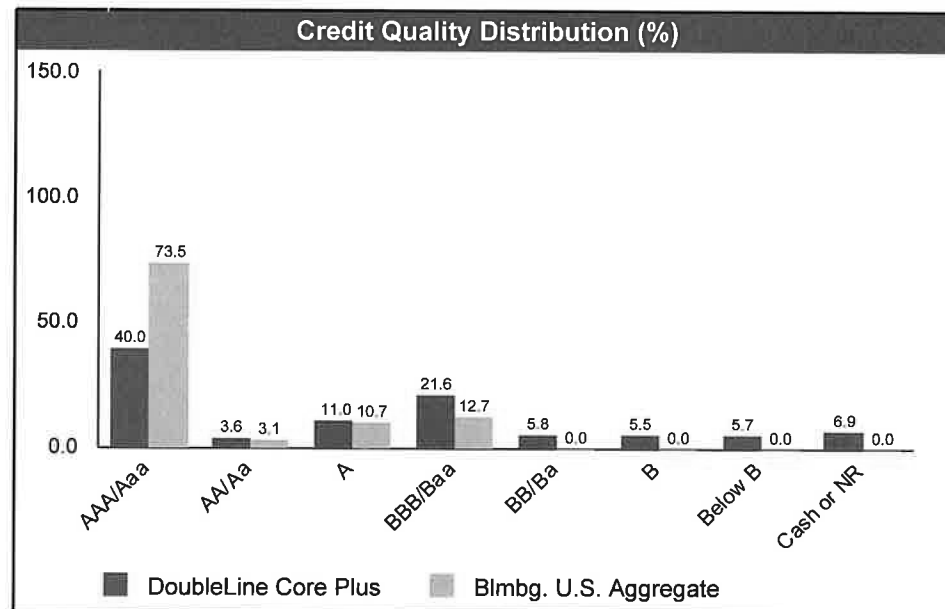
Baird Core Plus vs. Blmbg. U.S. Aggregate

Portfolio Characteristics		
	Portfolio	Benchmark
Effective Duration	6.22	6.44
Yield To Maturity (%)	4.48	3.71
Avg. Maturity	8.28	8.63
Avg. Quality	A	AA
Coupon Rate (%)	3.29	2.49



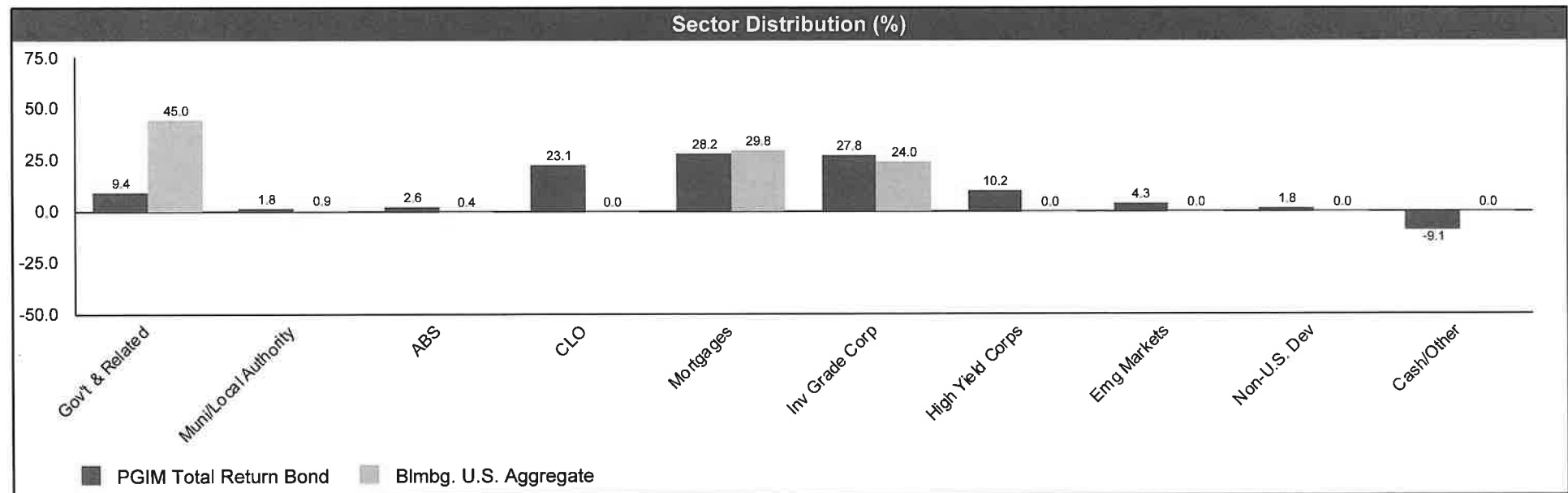
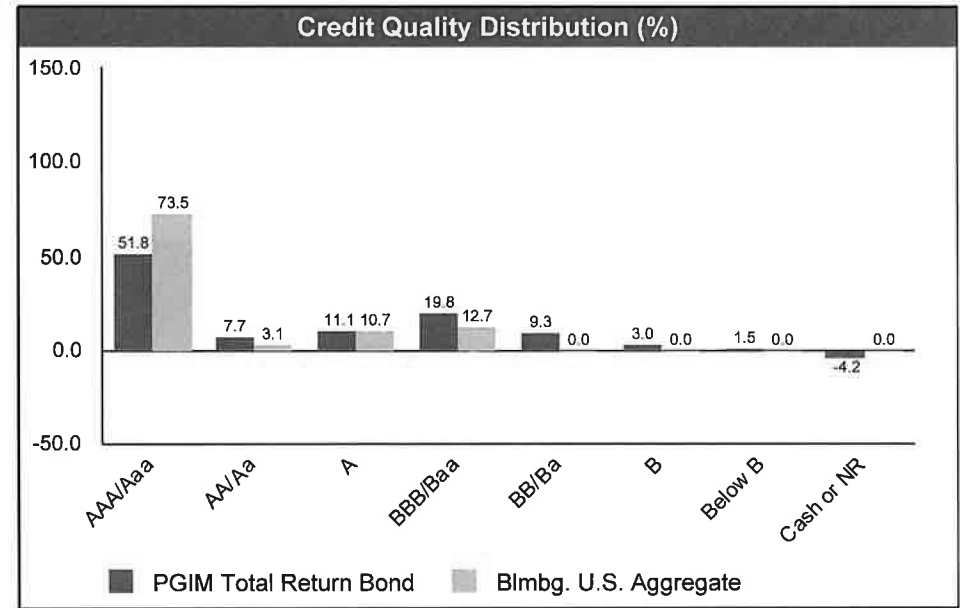
DoubleLine Core Plus vs. Blmbg. U.S. Aggregate

Portfolio Characteristics		
	Portfolio	Benchmark
Effective Duration	5.31	6.44
Yield To Maturity (%)	5.23	3.71
Avg. Maturity	8.04	8.63
Avg. Quality	A	AA
Coupon Rate (%)	3.50	2.49



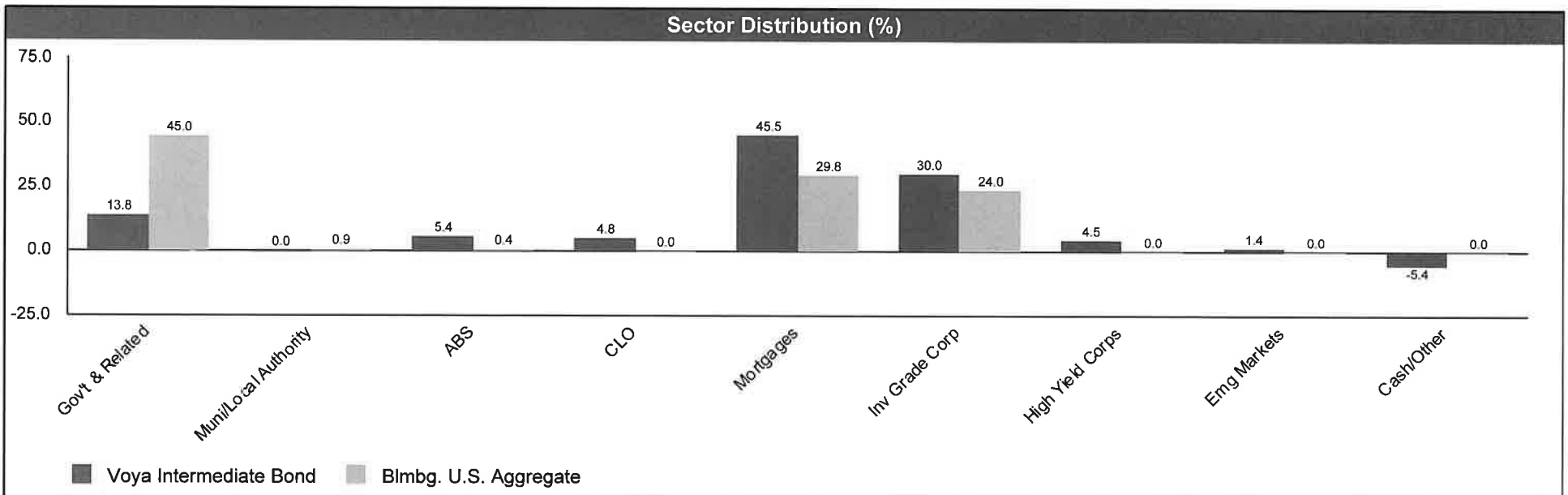
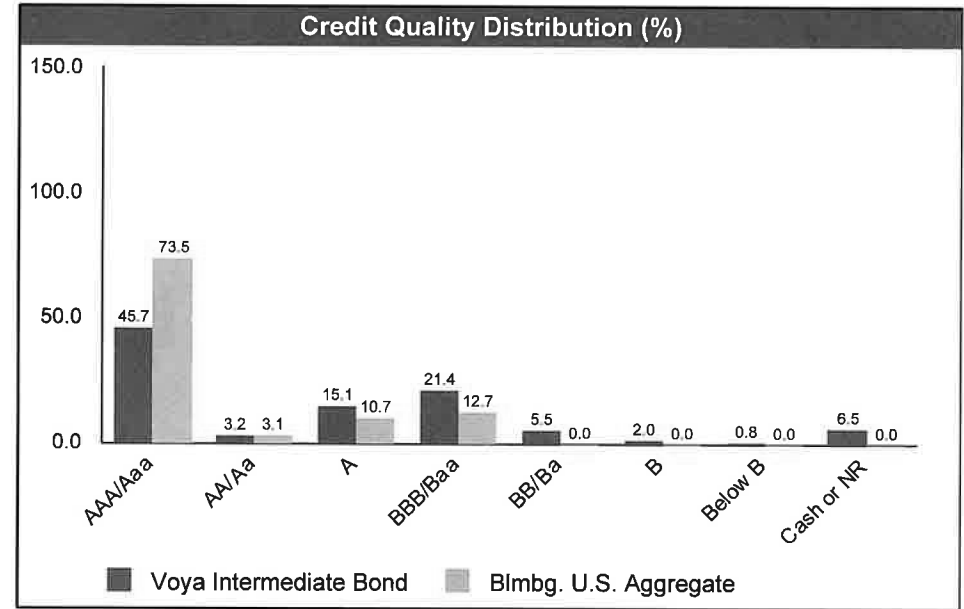
PGIM Total Return Bond vs. Blmbg. U.S. Aggregate

Portfolio Characteristics		
	Portfolio	Benchmark
Effective Duration	6.51	6.44
Yield To Maturity (%)	6.32	3.71
Avg. Maturity	9.23	8.63
Avg. Quality	A	AA
Coupon Rate (%)	3.57	2.49



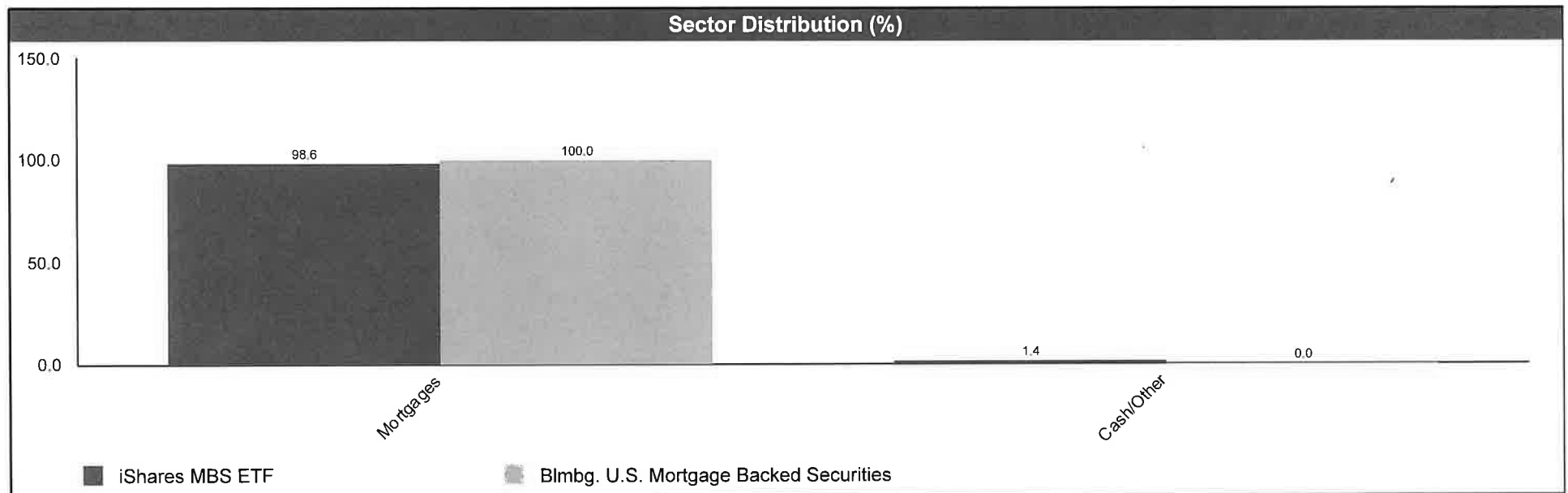
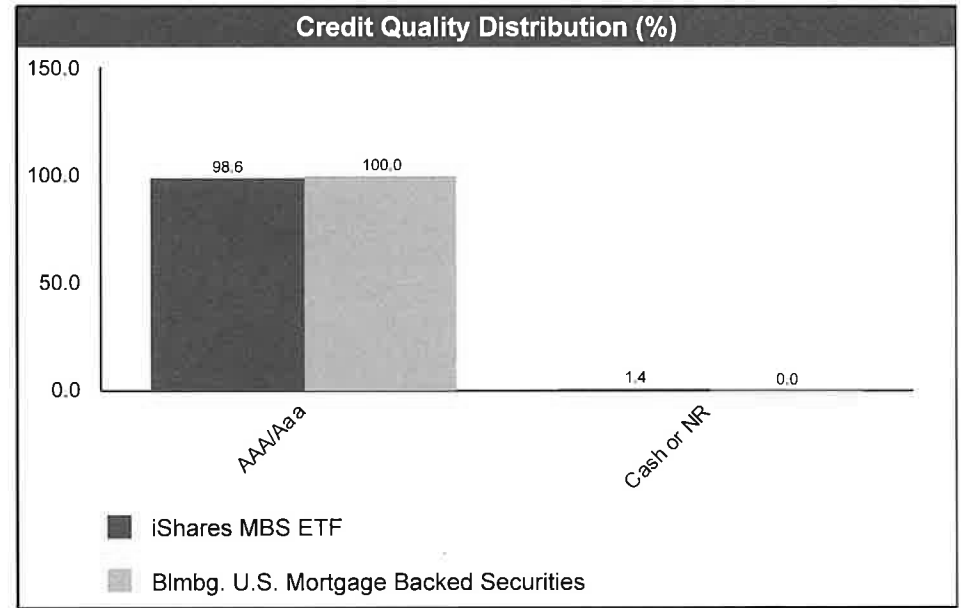
Voya Intermediate Bond vs. Blmbg. U.S. Aggregate

Portfolio Characteristics		
	Portfolio	Benchmark
Effective Duration	6.60	6.44
Yield To Maturity (%)	5.31	3.71
Avg. Maturity	9.67	8.63
Avg. Quality	A	AA
Coupon Rate (%)	3.50	2.49



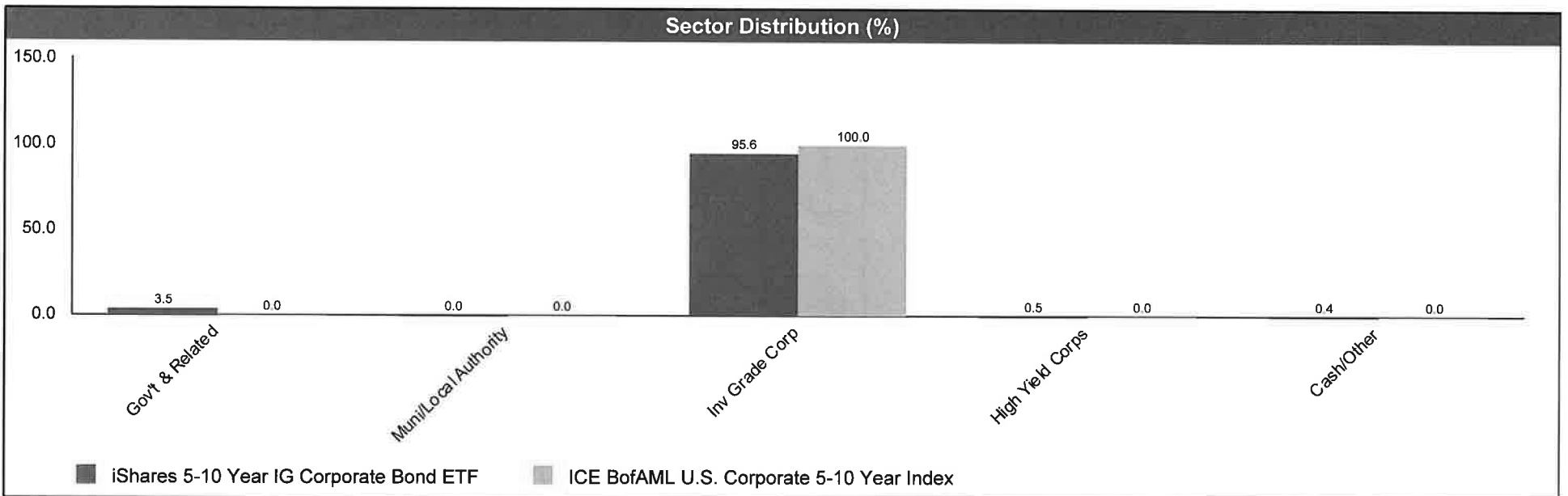
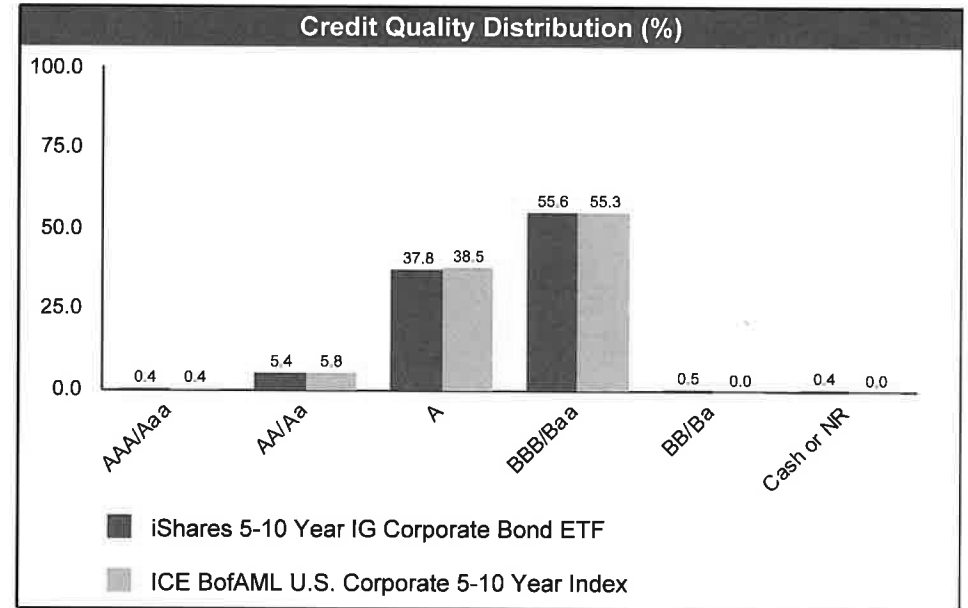
iShares MBS ETF vs. Blmbg. U.S. Mortgage Backed Securities

Portfolio Characteristics		
	Portfolio	Benchmark
Effective Duration	6.21	5.86
Yield To Maturity (%)	3.59	3.76
Avg. Maturity	8.11	7.75
Avg. Quality	AAA	AAA
Coupon Rate (%)	2.69	2.62



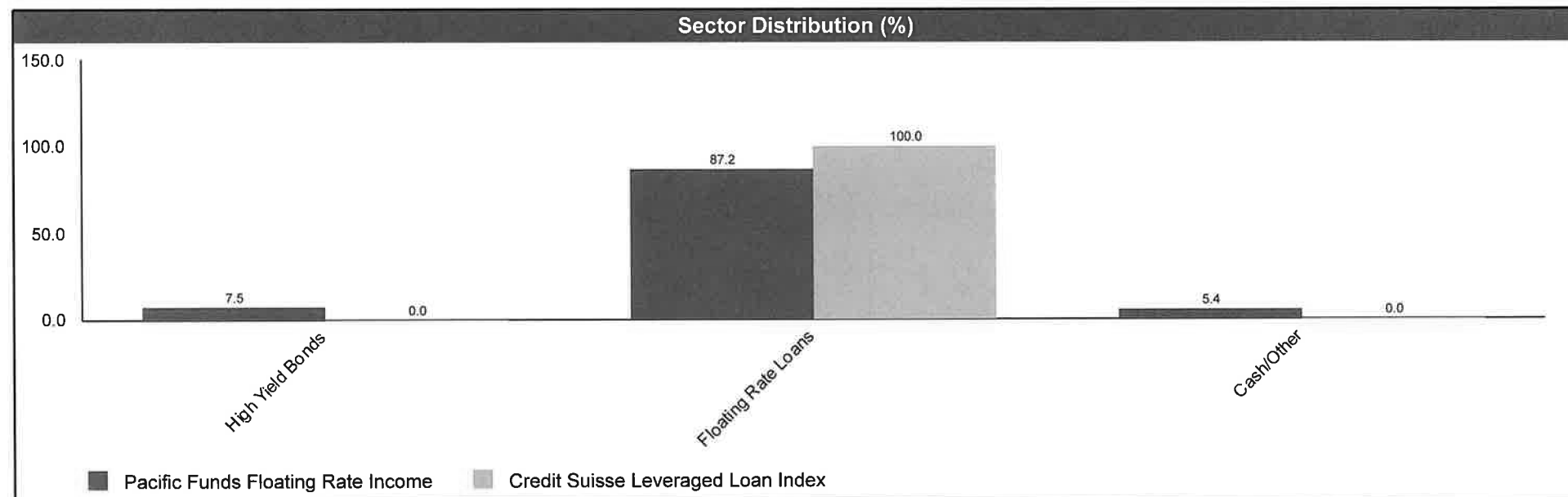
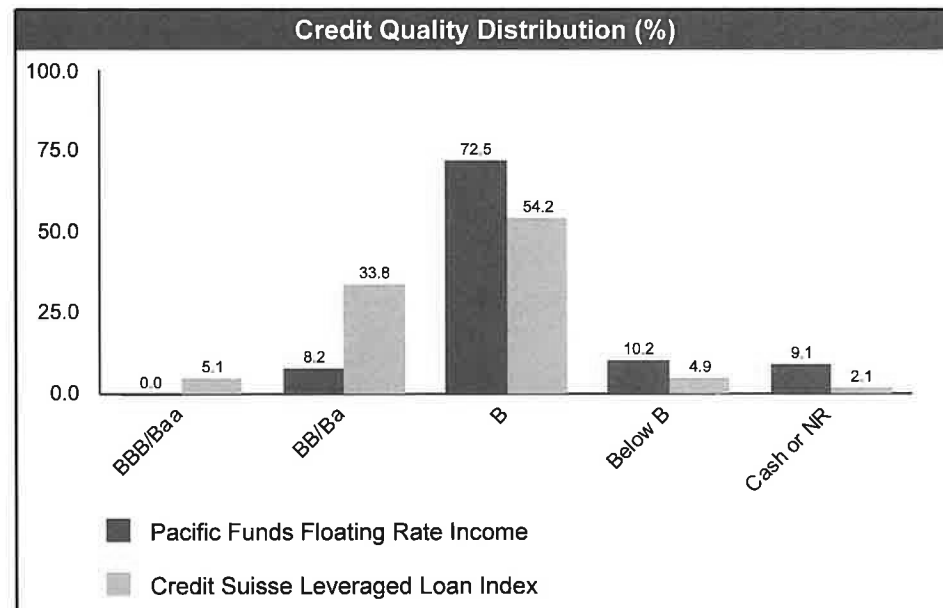
iShares 5-10 Year IG Corporate Bond ETF vs. ICE BofAML U.S. Corporate 5-10 Year Index

Portfolio Characteristics		
	Portfolio	Benchmark
Effective Duration	6.29	6.22
Yield To Maturity (%)	4.80	4.85
Avg. Maturity	7.96	7.35
Avg. Quality	BBB	A
Coupon Rate (%)	3.36	3.47



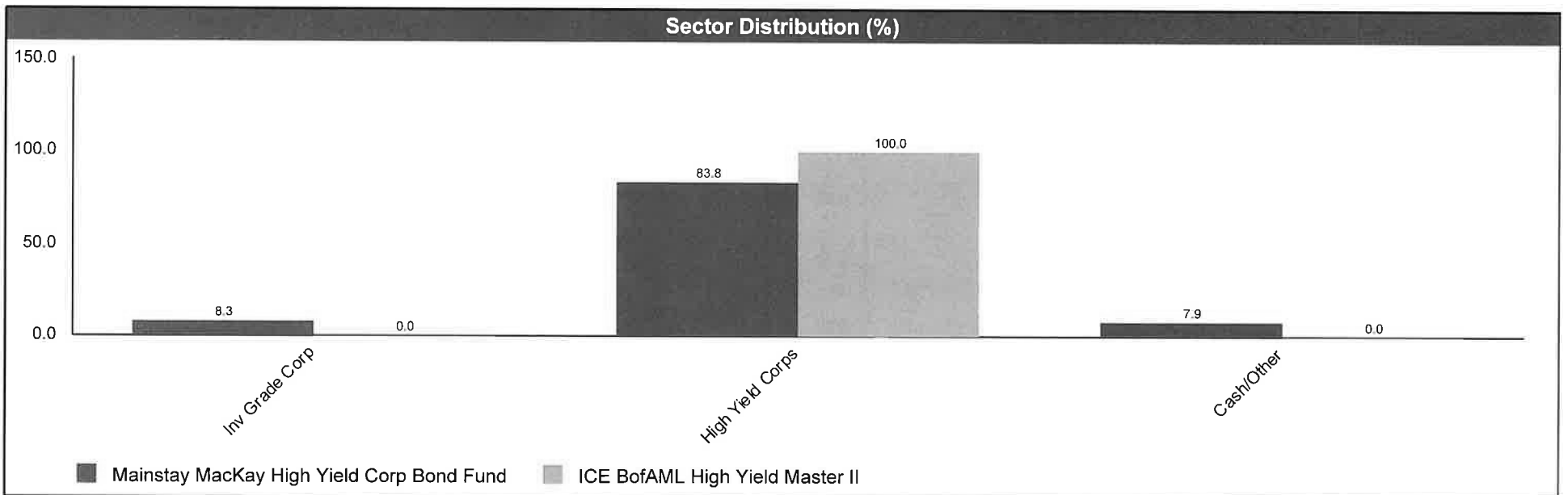
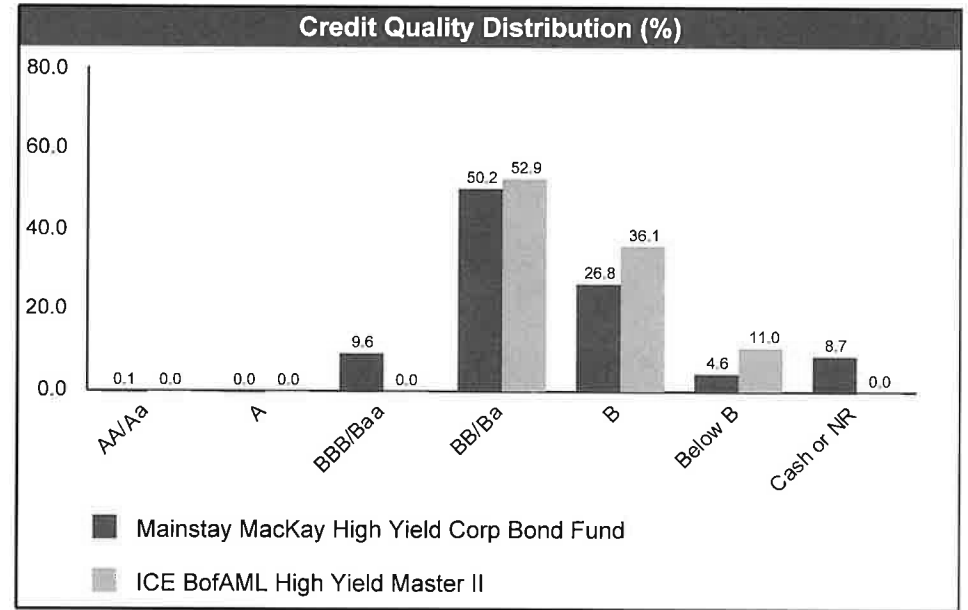
Pacific Funds Floating Rate Income vs. Credit Suisse Leveraged Loan Index

Portfolio Characteristics		
	Portfolio	Benchmark
Effective Duration	0.45	0.25
Yield To Maturity (%)	7.47	8.20
Avg. Maturity	4.25	4.66
Avg. Quality	B	B
Coupon Rate (%)	5.54	5.07



Mainstay MacKay High Yield Corp Bond Fund vs. ICE BofAML High Yield Master II

Portfolio Characteristics		
	Portfolio	Benchmark
Effective Duration	3.90	4.39
Yield To Maturity (%)	7.37	8.90
Avg. Maturity	5.33	5.84
Avg. Quality	BB	B
Coupon Rate (%)	5.87	5.72



Portfolio Characteristics

As of March 31, 2022

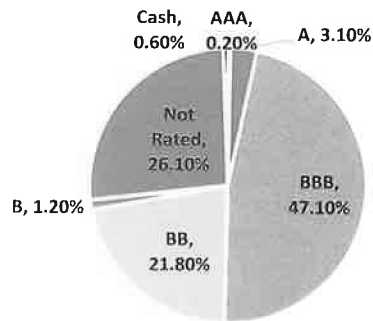
iShares Preferred and Income Securities ETF (PFF)

Portfolio Characteristics

Net Assets (\$ millions)	17,713
Gross Expense Ratio	0.46%
Net Expense Ratio	0.46%
30-Day SEC Yield	4.74%
Number of Holdings	505
Top Sector	Banking
Weight of Top 10 Holdings	24.07%
P/E Ratio	10.72
P/B Ratio	1.41

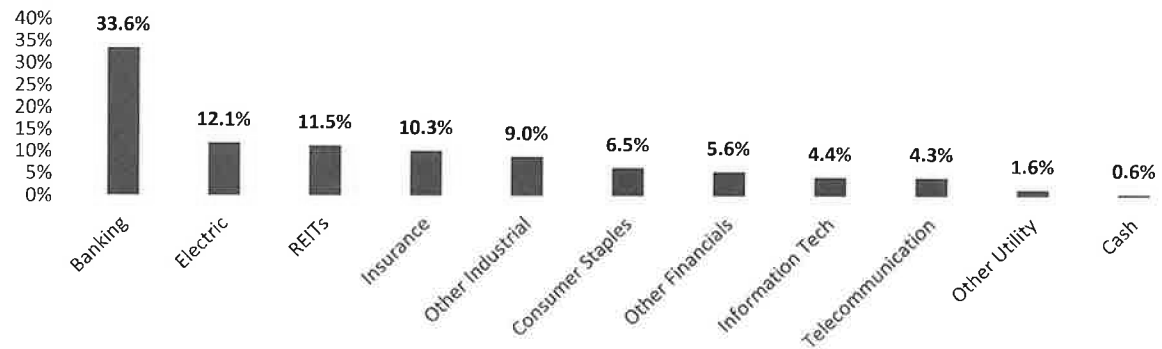
Top 10 Holdings			
Name	Sector	Portfolio (%)	
Broadcom Inc	Industrial	3.52%	
Bank of America Corp	Financial Institutions	3.07%	
Nextera Energy Inc	Utility	2.94%	
Danaher Corporation	Industrial	2.72%	
AT&T Inc	Industrial	2.16%	
Morgan Stanley	Financial Institutions	2.03%	
JP Morgan Chase & Co	Financial Institutions	2.02%	
Wells Fargo & Company	Financial Institutions	1.94%	
Wells Fargo & Company Series L	Financial Institutions	1.90%	
Southern Company (The)	Utility	1.77%	

Credit Quality



■ AAA ■ A ■ BBB ■ BB ■ B ■ Not Rated ■ Cash

Diversification by Sector



■ iShares Preferred and Income Securities ETF

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