

**Plasterers & Cement Masons Local No. 94
Pension Fund**

Application for Special Financial Assistance
Re-Submission

May 15, 2023

Pension Benefit Guaranty Corporation
1200 K Street, N.W.
Washington, DC 20005-4026

Dear Sir or Madam:

APPLICATION FOR SPECIAL FINANCIAL ASSISTANCE

The Plasterers & Cement Masons Local No. 94 Pension Fund (the “Plan”) is requesting Special Financial Assistance (“SFA”) in accordance with ERISA section 4262 and pursuant to the Pension Benefit Guaranty Corporation’s (“PBGC”) SFA regulation 29 CFR part 4262. This letter is meant to serve as an SFA request cover letter per Section D, Item (1) of the “General SFA Application Filing Instructions.”

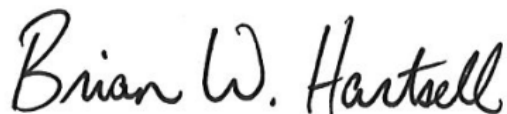
In December 2018, the US Department of Treasury approved the Trustees’ application for benefit suspensions under the Multiemployer Pension Reform Act of 2014 (“MPRA”) and the suspensions took effect on May 1, 2019. The Plan also submitted an application to request a partition order at the time it applied for benefit suspensions under section 4233 of ERISA. In December 2018, the PBGC issued an Order partitioning the Plan effective May 1, 2019.

The Plan is requesting SFA in an amount equal to \$3,236,227. This amount was calculated using the *increasing asset method* as it provided the greatest amount of SFA.

This is a re-submission following the withdrawal of the Plan’s revised application on May 15, 2023.

Please contact the filer and authorized Plan representative, Brian Hartsell, by email Brian.Hartsell@mckeogh.com or by phone 484-530-0692 if there are any questions.

Sincerely,



Brian Hartsell
Authorized Representative
Fund Actuary

BOT:bwh

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Plasterers & Cement Masons Local No. 94 Pension Fund
23-6445411 / 001**

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Section A – Plan Identifying Information

A1. Plan Name: Plasterers & Cement Masons Local No. 94 Pension Fund

A2. EIN: 23-6445411

A3. Plan Number: 001

A4. Notice Filer Name: Brian W. Hartsell

A5. Role of Filer: Fund Actuary / Authorized Representative

A6. Total Amount Requested: \$3,236,227

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Section B – Plan Documents

B1. Plan Documentation

a. Plan Document and Amendments

See attached documents:

- Most recent plan document, file name *PD CM94.pdf*
- All amendments since last restatement, combined into single file, name *PD Amends CM94.pdf*

b. Trust Agreement and Amendments

See attached documents:

- Most recent trust agreement, file name *TR CM94.pdf*

c. IRS Determination Letter

See attached document, file name *DL CM94.pdf*

B2. Actuarial Valuation Reports

See attached documents labeled:

- *2017AVR CM94.pdf*
- *2018AVR CM94.pdf*
- *2019AVR CM94.pdf*
- *2020AVR CM94.pdf*
- *2021AVR CM94.pdf*

B3. Rehabilitation Plan

See attached document labeled: *RP CM94.pdf*

All employers adopted the Preferred (Non-Default) Schedule – 100% of the contributions in the most recent plan year were contributed under the Preferred Schedule.

B4. Form 5500

See attached document labeled: *2020Form5500 CM94.pdf*

B5. Zone Certifications

See attached documents labeled:

- *2018Zone20180727 CM94.pdf*

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Section B – Plan Documents

- *2019Zone20190729 CM94.pdf*
- *2020Zone20200729 CM94.pdf*
- *2021Zone20210729 CM94.pdf*
- *2022Zone20220729 CM94.pdf*

The documentation clearly identifying all assumptions, including the interest rate used for funding standard account purposes, can be located within each respective zone status certification file. This information was included as part of the PPA certification for each of the plan years 2018-2022.

Additional information supporting the critical and declining status certified in 2018 can be found in the documents labeled: *2018 Cert CashFlow CM94.pdf* and *2017AVR CM94.pdf*

B6. Account Statements

See attached document labeled: *CashInvAccts CM94.pdf*

This file contains the most recent statement for each of the plan's cash and investment accounts.

B7. Plan's Financial Statement

See attached document labeled: *FinAudit CM94.pdf*

This file contains the most recent draft plan financial statement prepared by the auditor.

B8. Withdrawal Liability Documentation

There are no written policies or procedures governing determination, assessment, collection, settlement or payment of withdrawal liability other than those described in Section 10 of the plan document (attached document labeled: *WDL CM94.pdf*).

All withdrawal liability determinations are calculated under the Presumptive Method and utilize the De Minimis Rule. The Trustees take their responsibility to assess and pursue collection of withdrawal liability seriously. They consult with the plan professionals about settlement offers, comparing the risks associated with long-term payment collection against those associated with accepting the settlement.

B9. Death Audit

See attached document labeled: *Death Audit CM94.pdf*

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Section B – Plan Documents

This file contains documentation of a death audit to identify deceased participants that was completed no earlier than one year before the SFA measurement date. It includes identification of the service provider conducting the audit as well as a copy of the results of the audit provided to the plan administrator by the service provider. Any personally identifiable information included in the report has been redacted.

Please see the attached document certifying that known deaths occurring before the SFA census date were taken into account, known deaths occurring after the SFA census date were not taken into account, and that all participants in the census data were run through the death audit.

B10. ACH Vendor/Miscellaneous Payment Enrollment Form

See attached document labeled: *ACH Info CM94.pdf*

This file contains both the completed ACH Vendor/Miscellaneous Payment Enrollment Form and a notarized signature of the bank official on bank letterhead.

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Section C – Plan Data

C1. Form 5500 Projection

The answer to line 8b(1) of the Form 5500 Schedule MB was “No” for all years required to be reported for Template 1. This template is therefore not attached.

C2. Contributing Employers

N/A – The Plan has less than 10,000 participants, as required to be entered on line 6f of the Plan’s most recently filed Form 5500 (filed in 2021 for the 2020 filing year). As such, the Plan is not required to provide a copy of Template 2.

C3. Historical Plan Information

See attached document labeled: *Template 3 CM94*

C4. SFA Determination

See attached document labeled: *Template 4A CM94*

The requested amount of SFA is not based on the Present Value Method so Template 4B is not required.

C5. Baseline Details

See attached document labeled: *Template 5A CM94*

C6. Reconciliation Details

See attached document labeled: *Template 6A CM94*

C7. Assumption/Method Changes

a. Eligibility Assumptions

N/A – The Plan is eligible for SFA under § 4262.3(a)(2) of PBGC’s SFA regulation – not § 4262.3(a)(1) or § 4262.3(a)(3). Thus, the Plan is not required to provide supporting information regarding the assumptions used to qualify for SFA eligibility.

b. See attached document labeled: *Template 7 CM94*

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Section C – Plan Data

C8. Contributions and Withdrawal Liability Details

See attached document labeled: *Template 8 CM94*

C9. Participant Data

N/A – This plan has fewer than 350,000 participants.

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Section D – Plan Statements

D1. SFA Request Cover Letter

See the 2nd page of this .pdf document labeled: *SFA App CM94.pdf*

The cover letter contains the following required information:

- The *increasing asset method* provided the greatest amount of SFA
- The plan has been partitioned under section 4233 of ERISA

D2. Contact Information for Plan Sponsor and Plan Sponsor’s Authorized Representative(s)

Plan Sponsor

Board of Trustees
Plasterers & Cement Masons Local No. 94 Pension Fund
c/o Joe Moskauski
7821 Bartram Ave., Suite 102
Philadelphia, PA 19153
(215) 468-0237
joe@cimpl-funds.com

Authorized Representative – Plan Counsel

Mr. Stephen Holroyd
Jennings Sigmond, P.C.
1835 Market St., Suite 2800
Philadelphia, PA 19103
(215) 351-0616
SHolroyd@jslex.com

Authorized Representative – Plan Actuary

Mr. Brian Hartsell
The McKeogh Company
200 Barr Harbor Drive, Suite 225
Four Tower Bridge
West Conshohocken, PA 19428
(484) 530-0692
Brian.Hartsell@McKeogh.com

D3. Eligibility Criteria

The Plasterers & Cement Masons Local No. 94 Pension Fund received approval to implement benefit suspensions under section 305(e)(9) of ERISA in December of 2018.

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Section D – Plan Statements

Thus, the Plan satisfies the SFA eligibility requirements under ERISA § 4262(b)(1)(B) and § 4262.3(a)(2) of the corresponding Regulation.

D4. Priority Group Identification

The Plan is in Priority Group 2 per § 4262.10(d)(2) of the Regulation, having implemented benefit suspensions under MPRA prior to March 11, 2023. The Plasterers & Cement Masons Local No. 94 Pension Fund received approval to implement benefit suspensions under section 305(e)(9) of ERISA in December of 2018.

D5. Development of Assumed Future Contributions and Assumed Future Withdrawal Liability Payments

The Plan's current contribution rate is \$9.50 per hour for all contributing employers. There are no further contribution increases called for under the Rehabilitation Plan and contribution rates are assumed to remain at this level for all future years.

Total Plan contributions are estimated by taking the product of the contribution rate noted above and the projected CBUs (hours) shown in Appendix A to this document. Projected CBUs are based on information provided by the Board of Trustees based on their best estimate of anticipated future work.

There are no employers currently making withdrawal liability contributions to the Plan nor is there any expectation of future withdrawal liability payments to the Plan.

D6. Assumptions

a. Eligibility Assumptions

N/A – The Plan is eligible for SFA under § 4262.3(a)(2) of PBGC's SFA regulation – not § 4262.3(a)(1) or § 4262.3(a)(3). Thus, the Plan is not required to provide supporting information regarding the assumptions used to qualify for SFA eligibility.

b. SFA Assumptions

There were six changes in the assumptions used to determine the SFA amount as compared to the most recent actuarial certification of plan status before January 1, 2021. Four changes were extensions beyond 20 years of pre-2021 assumptions. These included extensions of the: administrative expense assumption, CBU assumption, future withdrawal liability contribution assumption, and active participant assumption. Regarding the expense assumption, The Plan believes that

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Section D – Plan Statements

an increasing expense assumption is still appropriate for this plan for several reasons:

- This is an ongoing plan which is not moving towards insolvency. As such, the plan will continue to have the expenses any normally functioning plan would have, in addition to the expenses surrounding ongoing monitoring of SFA rules and governance surrounding the Plan.
- The plan is already above the cap of expenses as a percentage of benefit payments. We believe it is no less reasonable to assume the expenses will function similar to a healthy plan than to assume expenses will no longer increase (or decrease) to meet the Acceptable assumption guidelines.
- Plans with smaller populations and smaller benefit levels will tend to have expenses that seem disproportionate to benefit payment amounts. We believe this is more the result of drastic benefit decreases implemented by the trustees in order to help the plan than it is a function of unreasonable expenses. The future contribution rate was updated from \$9.30/hour as shown in the pre-2021 certification to \$9.50/hour in all years. This reflects the current contribution rate, as negotiated prior to July 9, 2021.

Additionally, expenses were rolled forward at 2% per year after a first-year adjustment to mid-year. The ½ year adjustment in the short year uses the SFA discount rate and expenses in ensuing years are based on 2% annual increases thereafter. Further, as a result of the additional work that has been done as part of the application process we have included an additional \$20,000 in estimated professional fees that the fund has incurred. We have adjusted the expenses for the Plan Year beginning 5/1/23 to account for this expense.

Finally, the new entrant profile was changed as detailed below.

The New Entrant Profile was changed from active participants hired within the prior year to new entrants and rehires to the plan in the five years preceding the plan's SFA measurement date. This change was made to obtain a more reasonable new entrant profile due to the lack of new entrants year over year into a plan of this size. The following is a historical distribution, by year, of new entrants to the Plan showing the decreasing number of new entrants.

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SFA New Entrants			<u>At First Valuation Date</u>	
Age Last Birthday	Count	Percent Male	Average Age	Average Past Credited Service
< 30	6	83%	24.4	0.57
30 – 40	7	100%	35.4	0.95
40 – 50	6	100%	46.3	0.93
50 – 60	7	100%	52.6	0.68
60 – 70	2	100%	62.4	0.68
Total	28	100%	41.6	0.78

2017 New Entrants			<u>At First Valuation Date</u>	
Age Last Birthday	Count	Percent Male	Average Age	Average Past Credited Service
< 30	3	67%	22.9	0.75
30 – 40	4	100%	34.7	1.11
40 – 50	3	100%	47.2	1.40
50 – 60	3	100%	52.8	1.00
60 – 70	1	100%	62.7	0.65
Total	14	100%	40.7	1.04

2018 New Entrants			<u>At First Valuation Date</u>	
Age Last Birthday	Count	Percent Male	Average Age	Average Past Credited Service
< 30	2	100%	28.0	0.25
30 – 40	0	100%	n/a	n/a
40 – 50	2	100%	45.2	0.40
50 – 60	1	100%	51.5	0.40
60 – 70	1	100%	62.1	0.70
Total	6	100%	43.3	0.40

2019 New Entrants			<u>At First Valuation Date</u>	
Age Last Birthday	Count	Percent Male	Average Age	Average Past Credited Service
< 30	1	100%	21.5	0.65
30 – 40	1	100%	39.9	1.45
40 – 50	1	100%	46.0	0.60
50 – 60	3	100%	52.8	0.45
60 – 70	0	100%	n/a	n/a
Total	6	100%	44.3	0.68

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Section D – Plan Statements

2020 New Entrants			<u>At First Valuation Date</u>	
<u>Age Last Birthday</u>	<u>Count</u>	<u>Percent Male</u>	<u>Average Age</u>	<u>Average Past Credited Service</u>
< 30	0	100%	n/a	n/a
30 – 40	2	100%	34.5	0.38
40 – 50	0	100%	n/a	n/a
50 – 60	0	100%	n/a	n/a
60 – 70	0	100%	n/a	n/a
Total	2	100%	34.5	0.38

There were no new entrants to report in 2021.

D7. Reinstatement of Suspended Benefits

The Trustees of the Plan have decided to pay the reinstatement of suspended benefits as a single, lump-sum payment no later than 3 months after the date the special financial assistance is paid to the Plan, as described in ERISA §4262, effective July 1, 2022. The sum of the repayments is \$153,561.

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Section E – Checklist, Certifications, and SFA-Related Amendments

E1. SFA Application Checklist

See attached document labeled: *App Checklist CM94.pdf*

E2. SFA Eligibility Certification and Supporting Information for Critical and Declining Plan

N/A – The Plan is eligible for SFA under § 4262.3(a)(2) of PBGC’s SFA regulation – not § 4262.3(a)(1).

E3. SFA Eligibility Certification and Supporting Information for Critical

N/A – The Plan is eligible for SFA under § 4262.3(a)(2) of PBGC’s SFA regulation – not § 4262.3(a)(3).

E4. Priority Status Certification

N/A – The Plan is in Priority Group 2 per § 4262.10(d)(2) of the Regulation, having implemented benefit suspensions under MPRA prior to March 11, 2023. The Plasterers & Cement Masons Local No. 94 Pension Fund received approval to implement benefit suspensions under section 305(e)(9) of ERISA in December of 2018.

E5. SFA Amount Certification

See attached document labeled: *SFA Amount Cert CM94.pdf*

E6. Fair Market Value Certification

See attached document labeled: *FMV Cert CM94.pdf*

E7. Executed Plan Amendment for SFA Compliance

See attached document labeled: *Compliance Amend CM94.pdf*

E8. Proposed Plan Amendment to Reinstate Benefits

See attached document labeled: *Reinstatement Amend CM94.pdf*
See attached document labeled: *Reinstatement Cert CM94.pdf*

E9. Executed Plan Amendment to Rescind Partition Order

See attached document labeled: *Partition Amend CM94.pdf*

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Section E – Checklist, Certifications, and SFA-Related Amendments

E10. Trustee Attestation

See attached document labeled: *Penalty CM94.pdf*

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Section E – Checklist, Certifications, and SFA-Related Amendments
Part E(5) – Special Financial Assistance Amount Certification

SPECIAL FINANCIAL ASSISTANCE AMOUNT CERTIFICATION

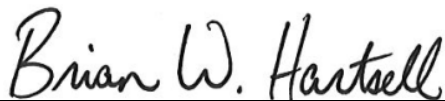
The calculations contained within this application were prepared on behalf of the Plasterers & Cement Masons Local No. 94 Pension Fund and were based on the census data, asset statements and plan documents provided by the Plan sponsor or its third-party professionals.

To the best of my knowledge and belief, all plan participants and plan provisions in effect as of the Special Financial Assistance (“SFA”) measurement date (June 30, 2022) have been reflected. I have assessed the information for reasonableness but have not conducted a full audit of the information provided. I have no reason to believe or suspect that any of the information furnished to our office contains material defects.

I hereby certify that all of my calculations are in conformity with generally accepted actuarial principles and practices, and that the actuarial assumptions which are not mandated by federal law and regulations are reasonable and represent our best estimate of the anticipated experience under the Plan. As an enrolled actuary under ERISA, I am qualified to render this actuarial opinion.

Therefore, to the best of our knowledge and belief, the requested amount of SFA in the amount of \$3,236,227 is the amount to which the plan is entitled under section 4262(j) of ERISA and section 4262.4 of PBGC’s SFA regulation. This amount was determined under the “increasing assets method” as described in § 4262.4(a)(2)(i) of PBGC’s SFA Regulation, not the “present value method” as described in § 4262.4(a)(2)(ii) of PBGC’s SFA Regulation. The Plan would have requested \$2,541,192 under the “basic method” described in § 4262.4(a)(1) of PBGC’s SFA regulation.

The assumptions and methods used to determine this amount are detailed in Appendix A of this document.



Mr. Brian Hartsell, FSA, EA
The McKeogh Company

5/9/2023

Date

Application Checklist

v20220802p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):


The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #39.a. to #48.b., and if there is a merger as described in Addendum A, also complete Checklist Items #49 through #62.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #21 to #28c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #39.a. through #48.b., and if there has been a merger described in Addendum A, also complete Checklist Items #49 through #62. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #39.a. through #48.b. if you are required to complete Checklist Items # 39a through #48b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #49 through #62 if you are required to complete Checklist Items #49 through #62.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Fixed some of the shading in the checklist
v20220706p	07/06/2022	

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	Yes	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	No	N/A	N/A	If a "lock-in" application was filed, provide the filing date.	N/A	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A	If terminated, provide date of plan termination.	N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	Yes	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	PD CM94 PD Amends CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	TR CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	DL CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	2017AVR CM94 2018AVR CM94 2019AVR CM94 2020AVR CM94 2021AVR CM94	N/A	5 actuarial valuation reports are provided: 2017, 2018, 2019, 2020, and 2021. Previously filed with initial application	Most recent actuarial valuation for the plan	YYYYAVR Plan Name
5.a.		Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	RP CM94	N/A	Previously filed with initial application	Rehabilitation plan (or funding improvement plan, if applicable)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20220802p

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
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 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
5.b.	Section B, Item (5)	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A		N/A	The rehab plan contains all historical changes. There have been no changes since 2020.	Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	2020Form5500 CM94	N/A	Previously filed with initial application	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.		Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	2018 Zone20180727 CashFlow CM94 2018Zone20180727 CM94 2019Zone20190729 CM94 2020Zone20200729 CM94 2021Zone20210729 CM94 2022Zone20220729 CM94	N/A	5 zone certifications are provided: 2018, 2019, 2020, 2021, and 2022 year-by-year projection showing the plan is projected to become insolvent is included for the 2018 certification Previously filed with initial application	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.	Section B, Item (5)	Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A	Included in Item #7.a Previously filed with initial application	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A	Included in Item #7.a Previously filed with initial application	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20220802p

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	CashInvAccts CM94	N/A	Previously filed with February 2023 resubmission	Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	FinAudit CM94	N/A	Previously filed with initial application	Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	WDL CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.	Section B, Item (9)	Does the application include documentation of a death audit to identify deceased participants that was completed no earlier than one year before the plan's SFA measurement date, including identification of the service provider conducting the audit and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	Death Audit CM94	N/A	Revised version filed	Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	ACH Info CM94	N/A	Previously filed with initial application	Other	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

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Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	The answer to line 8b(1) of the Form 5500 Schedule MB was "No" for all years required to be reported.	Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	The plan is not required to provide this information.	Contributing employers	Template 2 Plan Name
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 3 CM94	N/A	Previously filed with initial application	Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the basic method described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A CM94	N/A	Revised version filed	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

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EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B. Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including 4B-1 SFA Ben Pmts sheet, 4B-2 SFA Details 4(a)(2)(ii) sheet, and 4B-3 SFA Exhaustion sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A	SFA is determined under the increasing assets method	N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, 4A-1 Interest Rates sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.d.	Section C, Item (4).e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, 4A-2 SFA Ben Pmts sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4).e.iv. and (4).e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, 4A-3 SFA Pcount and Admin Exp sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20220802p

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	This is a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5A CM94	N/A	Previously filed with February 2023 resubmission	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

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EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	SFA is determined under the increasing assets method	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	This is a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20220802p

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
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SFA Amount Requested:	\$3,236,227.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A CM94	N/A	Revised version filed	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	SFA is determined under the increasing assets method	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

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Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #27.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A		N/A	The Plan is eligible for SFA under § 4262.3(a)(2)	Financial assistance spreadsheet (template)	Template 7 Plan Name.
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #27.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7 CM94	N/A	Revised version filed	Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 CM94	N/A	Previously filed with initial application	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

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Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
20.b.	Section C, Item (5)	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A	There are no current or anticipated withdrawal liability contributions.	N/A	N/A - included in <i>Template 8 Plan Name</i>
21.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App CM94		Revised version filed	Financial Assistance Application	SFA App Plan Name
22.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	N/A	N/A - included as part of SFA App Plan Name		For each Checklist Item #21 through #28.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
22.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	p.2		N/A	N/A - included as part of SFA App Plan Name
23.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	p. 10		N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	p. 10-11	The Plan is eligible for SFA under § 4262.3(a)(2).	N/A	N/A - included as part of SFA App Plan Name
25.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	p. 11	The plan is eligible under Priority Group 2 as a MPRA Plan.	N/A	N/A - included as part of SFA App Plan Name
25.b.		If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The plan is submitting an emergency application under § 4262.10(f)(1)(ii).	N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20220802p

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
26.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	p. 11		N/A	N/A - included as part of SFA App Plan Name
27.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The Plan is eligible for SFA under § 4262.3(a)(2).	N/A	N/A - included as part of SFA App Plan Name
27.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	p. 11-13		N/A	N/A - included as part of SFA App Plan Name
27.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A is the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The plan does not use a plan-specific mortality table.	N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

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Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
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SFA Amount Requested:	\$3,236,227.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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28.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	p. 13		N/A	N/A - included as part of SFA App Plan Name
28.b.	Section D, Item (7)	If Yes was entered for Checklist Item #28.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #28.a.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	p. 13		N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #28.a. and #28.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The plan did not restore benefits before the SFA date.	N/A	N/A - included as part of SFA App Plan Name
29.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	Checklist CM94	N/A	Revised version filed	Special Financial Assistance Checklist	App Checklist Plan Name
29.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #39.a. through #48.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A	The plan is not required to provide this information.	Special Financial Assistance Checklist	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)
APPLICATION CHECKLIST

v20220802p

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
30.	Section E, Item (2)	If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A. Is the information for this Checklist Item #30.a. contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	The plan does not claim SFA under 4262.3(a)(1)	Financial Assistance Application	SFA Elig Cert CD Plan Name
31.a.	Section E, Item (3)	If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A. Is the information for Checklist Items #31.a. and #31.b. contained in a single document and uploaded using the required filenaming convention?		N/A		N/A	The plan does not claim SFA under 4262.3(a)(3)	Financial Assistance Application	SFA Elig Cert C Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
31.b.	Section E, Item (3)	If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include: (i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio) (ii) derivation of the modified funded percentage (iii) derivation of the participant ratio Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability that is utilized in the calculation of the modified funded percentage? Enter N/A if response to Checklist Item #31.a. is N/A. Is the information for Checklist Items #31.a. and #31.b. contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	N/A	N/A - included with SFA Elig Cert C Plan Name	N/A	The plan does not claim SFA under 4262.3(a)(3)	Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name
32.	Section E, Item (4)	If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group? This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d). Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? Is the filename uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	This is a MPRA plan	Financial Assistance Application	PG Cert Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
33.a.		Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include: (i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled? (ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? Is the information in Checklist #33a combined with #33b (if applicable) as a single document, and uploaded using the required filenaming convention?	Yes No	Yes	SFA Amount Cert CM94	N/A	Revised version filed	Financial Assistance Application	SFA Amount Cert Plan Name
33.b.	Section E, Item (5)	If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	Yes	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
34.	Section E, Item (6)	Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include: (i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)? (ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)? With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?	Yes No	Yes	FMV Cert CM94	N/A	Previously filed with February 2023 resubmission	Financial Assistance Application	FMV Cert Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
35.	Section E, Item (7)	Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?	Yes No	Yes	Compliance Amend CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name
36.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	Yes	Reinstatement Amend CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
37.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	Yes	Partition Amend CM94	N/A	Previously filed with initial application	Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name
38.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty CM94	N/A	Previously filed with February 2023 resubmission	Financial Assistance Application	Penalty Plan Name

Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)
NOTE: If the plan is not required to provide information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20220802p

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
39.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount <u>using the basic method</u> described in § 4262.4(a)(1) as if any events had not occurred? See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
39.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #39.a.	N/A		N/A	N/A - included as part of file in Checklist Item #39.a.
39.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #39.a.
39.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220802p

APPLICATION CHECKLIST

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Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
40.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #41.a. through #44.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	SFA App Plan Name
41.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
42.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
42.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #41.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #24 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
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SFA Amount Requested:	\$3,236,227.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
44.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #44.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #44.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #30 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #31.a. and #31.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE
45.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #41.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20220802p

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
46.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #33.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE
46.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
46.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #46.a. and #46.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Amount Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
47.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
48.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	Cont Rate Cert Plan Name CE
48.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #49 through #62. If you are required to complete Checklist Items #49 through #62, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #49 through #62. All other plans should not provide any responses for Checklist Items #49 through #62.

49.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
50.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

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EIN:	23-6445411
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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
52.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
53.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
54.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged, "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
55.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
57.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
58.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20220802p

Plan name:	Plasterers & Cement Masons Local No. 94 Pension Fund
EIN:	23-6445411
PN:	001
SFA Amount Requested:	\$3,236,227.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
59.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	<i>Death Audit Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
60.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	<i>Template 1 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	<i>Template 2 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	<i>Template 3 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Special Financial Assistance Application
Plasterers & Cement Masons Local No. 94 Pension Fund
23-6445411 / 001

Appendix A – Assumptions Used in SFA Determination

Actuarial Cost Method	The Actuarial Cost Method for determining the Actuarial Accrued Liability and Normal Cost is the Unit Credit Cost Method and is the same method used in the prior valuation.
Interest Rate (Net of Investment Expenses)	
For RPA '94 Current Liability	2.35% per year
For All Other Purposes	7.00% per year
Administrative Expenses	\$66,245 as of beginning of the year, for the 5/1/2022 Plan Year, increasing 2% per year thereafter. A one-time increase of \$20,000 for the 5/1/2023 plan year.
CBUs (Hours)	Hours of covered employment (expected annual contribution hours) are assumed to be 21,000 for the Plan Year beginning May 1, 2022 and all Plan Years thereafter.
Contribution Rate	The contribution rate is assumed to remain at the rate in effect on May 1, 2022 (\$9.50 per hour) for the duration of the projection, consistent with the current Rehabilitation Plan.
Mortality -- Healthy lives	RP-2014 Blue Collar table projected generationally with MP-2017 improvement scale starting from 2014.
-- Disabled lives	RP-2014 Disabled Retiree table projected generationally with MP-2017 improvement scale starting from 2014.
RPA '94 Current Liability Mortality (Healthy and Disabled lives)	IRS prescribed generational mortality table for 2021 valuation dates.
Annual Assumed Future Service	1.00 years of credited service per year of covered employment.
Percentage Married	80%
Spouse Age	Spouses are assumed to be the same age as Participants.

Special Financial Assistance Application
Plasterers & Cement Masons Local No. 94 Pension Fund
23-6445411 / 001

Appendix A – Assumptions Used in SFA Determination

Disablement Rates

SOA 1987 Group LTD Table – Males, 6-month elimination.
Varying by age as illustrated:

<u>Age</u>	<u>Rate</u>
25	0.000854
40	0.001760
55	0.009770

Retirement Rates

(Active and Deferred Vested Participants)

<u>Age</u>	<u>Rate</u>
55-61	0.05
62	0.50
63-64	0.20
65	1.00

Withdrawal Rates

Varying by age as illustrated:

<u>Age</u>	<u>Rate</u>
20	0.150
30	0.100
40	0.050
50	0.050
51	0.045
52	0.040
53	0.035
54	0.030
55	0.000

**Special Financial Assistance Application
Plasterers & Cement Masons Local No. 94 Pension Fund
23-6445411 / 001**

Appendix A – Assumptions Used in SFA Determination

Form of Payment

45% of participants are assumed to elect the straight life annuity.
25% of participants are assumed to elect the 50% joint and survivor annuity.
20% of participants are assumed to elect the 100% joint and survivor annuity.
10% of participants are assumed to elect the 10-year certain and continuous annuity.

Future Benefit Payments
And New Entrants

Future benefit payments and Normal Costs are based on an open group projection reflecting the May 1, 2021 valuation and the following assumptions:

Future new entrants are assumed to have the same demographic characteristics as recent new participants. New participants for this purpose are defined as new hires during the last 5 Plan Years. The new entrant profile has the following characteristics:

SFA New Entrants			<u>At First Valuation Date</u>	
			Average Age	Average Past Credited Service
Age Last Birthday	Count	Percent Male		
< 30	6	83%	24.4	0.57
30 – 40	7	100%	35.4	0.95
40 – 50	6	100%	46.3	0.93
50 – 60	7	100%	52.6	0.68
60 – 70	2	100%	62.4	0.68
Total	28	100%	41.6	0.78



Death Audit Results
Cement Masons and Plasterers

Death Audit Report

08/29/2022

Records in your file: 572

#	Record ID	Group	Q	SSN	Last Name	First Name	DOB	DOD	Source	Record Notes	Location of Death
1		LOCAL 94	100		[REDACTED]				CRD		
2		LOCAL 94	100		[REDACTED]				CRD		

CONFIDENTIAL



Select a Company:
Cement Masons and Plasterers ▼

« [Message Board](#) | [Daily Snapshot](#) × | [Death Audit Results - All](#) ×

Death Audit Services

Results

- Daily Snapshot ☆
- Death Audit Results - All ☆
- Obituary Match Results ☆

▶ **Application / Tools**

▶ **Data Analysis**

▶ **Browse or Edit My File**

- Life Audit Services
- Account Admin
- File Uploads
- Customer Support

Version 5.01
 Logged in: joe@cempl-funds.com
 Company: ██████████ - Cement Masons and Plasterers
 Account(s)

- ██████████ Cement Masons and Plasterers

You must select an Account first

<input type="text" value="Account"/>	<input type="text" value="Date Reported Range"/>	<input type="text" value="Sources"/>	<input type="text" value="Project"/>	<input type="text" value="Participant Search"/>	<input type="text" value="Deceased"/>
Cement Masons and Plast ▼	From Date: YYYY-MM-DD <input type="text"/>	<input type="checkbox"/> Obit <input type="checkbox"/> SSA <input type="checkbox"/> LSP	Type/Name: <input type="text"/>	Last Name: <input type="text"/>	Deceased: <input type="text"/>
Recent Results ▼	To Date: YYYY-MM-DD <input type="text"/>	<input type="checkbox"/> State <input type="checkbox"/> CRD	Date: YYYY-MM-DD <input type="text"/>	First Name: <input type="text"/>	
<input type="text" value="Reviewed"/>	<input type="text" value="Reviewed"/>	<input type="text" value="Q-Factor"/>	<input type="text" value="Group(s)"/>	SSN: <input type="text"/>	
	Reviewed: <input type="text"/>	From: <input type="text"/>	94 ACT/TV ▼		
		To: <input type="text"/>			
<input type="button" value="Clear Search Criteria"/> <input type="button" value="Search"/>					

No records were found, please modify your search.




**Special Financial Assistance Application
Plasterers & Cement Masons Local No. 94 Pension Fund
23-6445411 / 001**

*Section B – Plan Documents
Part B(9) – Death Audit Certification*

ATTACHMENT A TO PLAN DEATH AUDIT

As the Plan Administrator to the Plasterers & Cement Masons Local No. 94 Pension Fund, I hereby certify to the following:

- A death audit was conducted on the May 1, 2021 census data, the same census data used in the 2021 actuarial valuation of the plan and subsequent SFA application.
- The death audit was conducted using the third-party death search entity LifeStatus360.
- The census data was imported into the LifeStatus360 web interface as part of a larger file containing both census data for the Plasterers & Cement Masons Local No. 94 Pension Plan as well as another related local.
- The census data was uploaded under the account for “██████: Cement Masons and Plasterers,” the same account referenced in the “Death Audit CM94.pdf” exhibit which was included as part of this application. There were no deaths found in the census data for these participants.
- A death audit was separately conducted on the in-pay records. The results of this death audit were previously submitted.
- Both death audits were both conducted within one year of the SFA measurement date.
- Both death audits were performed using all sources available to LifeStatus360, including obituaries, the Social Security Administration Death Master File, state death records, and LifeStatus360 Proprietary sources.
- I am not aware of any deaths which occurred prior to the census measurement date of May 1, 2021 which have not been reflected in the census data used for SFA purposes.



Joe Moskauski
Plan Administrator

This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

TEMPLATE 4A

v20220701p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

- e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):
- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
 - ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.
[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.
 - iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.
[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]
 - iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.
[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.
 - v. Provide the projected total participant count at the beginning of each year.
[Sheet: 4A-3 SFA Pcount and Admin Exp]
 - vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.
 - vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.
- f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

--Basic plan information (plan name, EIN/PN, SFA measurement date), and

--Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated
v20220701p	07/01/2022

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001
Initial Application Date:	09/29/2022
SFA Measurement Date:	06/30/2022
Last day of first plan year ending after the measurement date:	04/30/2023

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.38%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	3.07%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	7.00%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

	Month Year	(i)	(ii)	(iii)
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	September 2022	1.41%	3.09%	3.58%
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	August 2022	1.27%	2.99%	3.51%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	July 2022	1.14%	2.89%	3.44%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	June 2022	1.02%	2.80%	3.38%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").

They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points) :	5.38%	This amount is calculated based on the other information entered above.
-------------------------------------------------------------------------------	-------	-------------------------------------------------------------------------

Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.38%	This amount is calculated based on the other information entered above.
---------------------------------------------------------------------------------------------------	-------	-------------------------------------------------------------------------

Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.
------------------------------------	-------	---------------------------------------------------------------------------------------------------------------------

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points) :	3.07%	This amount is calculated based on the other information entered.
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SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	3.07%	This amount is calculated based on the other information entered above.
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SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.
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TEMPLATE 4A - Sheet 4A-2

v20220701p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001
SFA Measurement Date:	06/30/2022

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and	Current Terminated	Current Active	New Entrants	Total
		Beneficiaries in Pay Status	Vested Participants	Participants		
06/30/2022	04/30/2023	\$330,362	\$6,103	\$7,557	\$0	\$344,022
05/01/2023	04/30/2024	\$381,021	\$18,186	\$24,567	\$0	\$423,774
05/01/2024	04/30/2025	\$365,324	\$20,013	\$25,358	\$0	\$410,695
05/01/2025	04/30/2026	\$349,415	\$31,890	\$26,189	\$0	\$407,494
05/01/2026	04/30/2027	\$333,373	\$55,942	\$27,402	\$0	\$416,717
05/01/2027	04/30/2028	\$317,285	\$59,690	\$29,231	\$0	\$406,206
05/01/2028	04/30/2029	\$301,221	\$63,118	\$37,526	\$3	\$401,868
05/01/2029	04/30/2030	\$285,245	\$87,443	\$46,910	\$102	\$419,700
05/01/2030	04/30/2031	\$269,417	\$92,641	\$54,383	\$201	\$416,642
05/01/2031	04/30/2032	\$253,794	\$94,309	\$58,646	\$485	\$407,234
05/01/2032	04/30/2033	\$238,429	\$109,473	\$64,073	\$703	\$412,678
05/01/2033	04/30/2034	\$223,371	\$118,307	\$68,063	\$999	\$410,740
05/01/2034	04/30/2035	\$208,659	\$118,719	\$70,686	\$1,209	\$399,273
05/01/2035	04/30/2036	\$194,321	\$128,465	\$69,869	\$1,569	\$394,224
05/01/2036	04/30/2037	\$180,372	\$133,259	\$69,001	\$2,289	\$384,921
05/01/2037	04/30/2038	\$166,830	\$131,504	\$72,087	\$3,063	\$373,484
05/01/2038	04/30/2039	\$153,711	\$145,523	\$73,574	\$4,045	\$376,853
05/01/2039	04/30/2040	\$141,034	\$142,999	\$72,264	\$4,932	\$361,229
05/01/2040	04/30/2041	\$128,833	\$140,582	\$71,796	\$5,762	\$346,973
05/01/2041	04/30/2042	\$117,150	\$138,028	\$71,322	\$6,747	\$333,247
05/01/2042	04/30/2043	\$106,035	\$135,098	\$69,969	\$7,919	\$319,021
05/01/2043	04/30/2044	\$95,536	\$136,273	\$68,485	\$9,291	\$309,585
05/01/2044	04/30/2045	\$85,688	\$133,056	\$67,485	\$10,599	\$296,828
05/01/2045	04/30/2046	\$76,510	\$129,465	\$66,585	\$11,856	\$284,416
05/01/2046	04/30/2047	\$68,012	\$125,694	\$65,338	\$13,347	\$272,391
05/01/2047	04/30/2048	\$60,191	\$121,774	\$63,337	\$14,758	\$260,060
05/01/2048	04/30/2049	\$53,041	\$117,368	\$62,232	\$16,317	\$248,958
05/01/2049	04/30/2050	\$46,547	\$112,929	\$60,975	\$17,846	\$238,297
05/01/2050	04/30/2051	\$40,685	\$108,250	\$58,590	\$19,305	\$226,830

TEMPLATE 4A - Sheet 4A-3

v20220701p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001
SFA Measurement Date:	06/30/2022

On this Sheet, show all administrative expense amounts as positive amounts.

PROJECTED ADMINISTRATIVE EXPENSES for:

SFA Measurement Date / Plan Year Start Date		Total Participant Count at Beginning of Plan	PROJECTED ADMINISTRATIVE EXPENSES for:		
Plan Year End Date	Year		PBGC Premiums	Other	Total
06/30/2022	04/30/2023	74	\$2,368	\$53,677	\$56,045
05/01/2023	04/30/2024	73	\$2,336	\$86,264	\$88,600
05/01/2024	04/30/2025	72	\$2,304	\$67,668	\$69,972
05/01/2025	04/30/2026	70	\$2,240	\$69,131	\$71,371
05/01/2026	04/30/2027	68	\$2,176	\$70,622	\$72,798
05/01/2027	04/30/2028	67	\$2,144	\$72,110	\$74,254
05/01/2028	04/30/2029	66	\$2,112	\$73,627	\$75,739
05/01/2029	04/30/2030	64	\$2,048	\$75,206	\$77,254
05/01/2030	04/30/2031	64	\$2,048	\$76,751	\$78,799
05/01/2031	04/30/2032	63	\$3,276	\$77,099	\$80,375
05/01/2032	04/30/2033	62	\$3,224	\$78,759	\$81,983
05/01/2033	04/30/2034	61	\$3,172	\$80,451	\$83,623
05/01/2034	04/30/2035	60	\$3,120	\$82,175	\$85,295
05/01/2035	04/30/2036	59	\$3,068	\$83,933	\$87,001
05/01/2036	04/30/2037	59	\$3,068	\$85,673	\$88,741
05/01/2037	04/30/2038	56	\$2,912	\$87,604	\$90,516
05/01/2038	04/30/2039	56	\$2,912	\$89,414	\$92,326
05/01/2039	04/30/2040	56	\$2,912	\$91,261	\$94,173
05/01/2040	04/30/2041	56	\$2,912	\$93,144	\$96,056
05/01/2041	04/30/2042	54	\$2,808	\$95,169	\$97,977
05/01/2042	04/30/2043	53	\$2,756	\$97,181	\$99,937
05/01/2043	04/30/2044	53	\$2,756	\$99,180	\$101,936
05/01/2044	04/30/2045	53	\$2,756	\$101,219	\$103,975
05/01/2045	04/30/2046	53	\$2,756	\$103,299	\$106,055
05/01/2046	04/30/2047	51	\$2,652	\$105,524	\$108,176
05/01/2047	04/30/2048	52	\$2,704	\$107,636	\$110,340
05/01/2048	04/30/2049	50	\$2,600	\$109,947	\$112,547
05/01/2049	04/30/2050	50	\$2,600	\$112,198	\$114,798
05/01/2050	04/30/2051	49	\$2,548	\$114,546	\$117,094

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	06/30/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$1,700,845
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$2,541,192
Projected SFA exhaustion year:	05/01/2027
Non-SFA Interest Rate:	5.38%
SFA Interest Rate:	3.07%

Meets the definition of a MPRA plan described in § 4262.4(a)(3)?

MPRA increasing assets method described in § 4262.4(a)(2)(i).
MPRA present value method described in § 4262.4(a)(2)(ii).

Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.

Only required on this sheet if the requested amount of SFA is based on the "basic method".
Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date		(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments (should match total from Sheet 4A-2)	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2022	04/30/2023	\$166,250	\$0	\$0	-\$344,022	-\$153,561	-\$56,045	-\$553,628	\$55,857	\$2,043,420	\$0	\$79,590	\$1,946,685
05/01/2023	04/30/2024	\$199,500	\$0	\$0	-\$423,774		-\$88,600	-\$512,374	\$54,928	\$1,585,974	\$0	\$110,028	\$2,256,212
05/01/2024	04/30/2025	\$199,500	\$0	\$0	-\$410,695		-\$69,972	-\$480,667	\$41,367	\$1,146,674	\$0	\$126,680	\$2,582,393
05/01/2025	04/30/2026	\$199,500	\$0	\$0	-\$407,494		-\$71,371	-\$478,865	\$27,908	\$695,717	\$0	\$144,229	\$2,926,122
05/01/2026	04/30/2027	\$199,500	\$0	\$0	-\$416,717		-\$72,798	-\$489,515	\$13,901	\$220,103	\$0	\$162,722	\$3,288,343
05/01/2027	04/30/2028	\$199,500	\$0	\$0	-\$406,206		-\$74,254	-\$220,103	\$0	\$0	-\$260,357	\$175,297	\$3,402,784
05/01/2028	04/30/2029	\$199,500	\$0	\$0	-\$401,868		-\$75,739	\$0	\$0	\$0	-\$477,607	\$175,687	\$3,300,364
05/01/2029	04/30/2030	\$199,500	\$0	\$0	-\$419,700		-\$77,254	\$0	\$0	\$0	-\$496,954	\$169,663	\$3,172,573
05/01/2030	04/30/2031	\$199,500	\$0	\$0	-\$416,642		-\$78,799	\$0	\$0	\$0	-\$495,441	\$162,828	\$3,039,459
05/01/2031	04/30/2032	\$199,500	\$0	\$0	-\$407,234		-\$80,375	\$0	\$0	\$0	-\$487,609	\$155,874	\$2,907,225
05/01/2032	04/30/2033	\$199,500	\$0	\$0	-\$412,678		-\$81,983	\$0	\$0	\$0	-\$494,661	\$148,573	\$2,760,637
05/01/2033	04/30/2034	\$199,500	\$0	\$0	-\$410,740		-\$83,623	\$0	\$0	\$0	-\$494,363	\$140,694	\$2,606,468
05/01/2034	04/30/2035	\$199,500	\$0	\$0	-\$399,273		-\$85,295	\$0	\$0	\$0	-\$484,568	\$132,660	\$2,454,060
05/01/2035	04/30/2036	\$199,500	\$0	\$0	-\$394,224		-\$87,001	\$0	\$0	\$0	-\$481,225	\$124,549	\$2,296,884
05/01/2036	04/30/2037	\$199,500	\$0	\$0	-\$384,921		-\$88,741	\$0	\$0	\$0	-\$473,662	\$116,294	\$2,139,016
05/01/2037	04/30/2038	\$199,500	\$0	\$0	-\$373,484		-\$90,516	\$0	\$0	\$0	-\$464,000	\$108,057	\$1,982,574
05/01/2038	04/30/2039	\$199,500	\$0	\$0	-\$376,853		-\$92,326	\$0	\$0	\$0	-\$469,179	\$99,503	\$1,812,398
05/01/2039	04/30/2040	\$199,500	\$0	\$0	-\$361,229		-\$94,173	\$0	\$0	\$0	-\$455,402	\$90,713	\$1,647,209
05/01/2040	04/30/2041	\$199,500	\$0	\$0	-\$346,973		-\$96,056	\$0	\$0	\$0	-\$443,029	\$82,155	\$1,485,835
05/01/2041	04/30/2042	\$199,500	\$0	\$0	-\$333,247		-\$97,977	\$0	\$0	\$0	-\$431,224	\$73,786	\$1,327,897
05/01/2042	04/30/2043	\$199,500	\$0	\$0	-\$319,021		-\$99,937	\$0	\$0	\$0	-\$418,958	\$65,615	\$1,174,054
05/01/2043	04/30/2044	\$199,500	\$0	\$0	-\$309,585		-\$101,936	\$0	\$0	\$0	-\$411,521	\$57,535	\$1,019,568
05/01/2044	04/30/2045	\$199,500	\$0	\$0	-\$296,828		-\$103,975	\$0	\$0	\$0	-\$400,803	\$49,509	\$867,774
05/01/2045	04/30/2046	\$199,500	\$0	\$0	-\$284,416		-\$106,055	\$0	\$0	\$0	-\$390,471	\$41,616	\$718,419
05/01/2046	04/30/2047	\$199,500	\$0	\$0	-\$272,391		-\$108,176	\$0	\$0	\$0	-\$380,567	\$33,844	\$571,197
05/01/2047	04/30/2048	\$199,500	\$0	\$0	-\$260,060		-\$110,340	\$0	\$0	\$0	-\$370,400	\$26,193	\$426,490
05/01/2048	04/30/2049	\$199,500	\$0	\$0	-\$248,958		-\$112,547	\$0	\$0	\$0	-\$361,505	\$18,644	\$283,129
05/01/2049	04/30/2050	\$199,500	\$0	\$0	-\$238,297		-\$114,798	\$0	\$0	\$0	-\$353,095	\$11,155	\$140,689
05/01/2050	04/30/2051	\$199,500	\$0	\$0	-\$226,830		-\$117,094	\$0	\$0	\$0	-\$343,924	\$3,735	\$0

SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-5.

PLAN INFORMATION

Abbreviated Plan Name:	CM94	
EIN:	23-6445411	
PN:	001	
MPRA Plan?	Yes	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method	MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	06/30/2022	
Fair Market Value of Assets as of the SFA Measurement Date:	\$1,700,845	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$3,236,227	Per § 4262.4(a)(2)(i), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.
Projected SFA exhaustion year:	05/01/2029	Only required on this sheet if the requested amount of SFA is based on the "increasing assets method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	5.38%	
SFA Interest Rate:	3.07%	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date		(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments (should match total from Sheet 4A-2)	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2022	04/30/2023			\$166,250	\$0	\$0	-\$344,022	-\$56,045	-\$553,628	\$73,593	\$2,756,192	\$0	\$0	\$79,590	\$1,946,685
05/01/2023	04/30/2024			\$199,500	\$0	\$0	-\$423,774	-\$88,600	-\$512,374	\$76,810	\$2,320,628	\$0	\$0	\$110,028	\$2,256,212
05/01/2024	04/30/2025			\$199,500	\$0	\$0	-\$410,695	-\$69,972	-\$480,667	\$63,921	\$1,903,882	\$0	\$0	\$126,680	\$2,582,393
05/01/2025	04/30/2026			\$199,500	\$0	\$0	-\$407,494	-\$71,371	-\$478,865	\$51,154	\$1,476,171	\$0	\$0	\$144,229	\$2,926,122
05/01/2026	04/30/2027			\$199,500	\$0	\$0	-\$416,717	-\$72,798	-\$489,515	\$37,861	\$1,024,517	\$0	\$0	\$162,722	\$3,288,343
05/01/2027	04/30/2028			\$199,500	\$0	\$0	-\$406,206	-\$74,254	-\$480,460	\$24,133	\$568,190	\$0	\$0	\$182,209	\$3,670,053
05/01/2028	04/30/2029			\$199,500	\$0	\$0	-\$401,868	-\$75,739	-\$477,607	\$10,168	\$100,751	\$0	\$0	\$202,745	\$4,072,298
05/01/2029	04/30/2030			\$199,500	\$0	\$0	-\$419,700	-\$77,254	-\$100,751	\$0	\$0	\$0	-\$396,203	\$213,868	\$4,089,463
05/01/2030	04/30/2031			\$199,500	\$0	\$0	-\$416,642	-\$78,799	-\$0	\$0	\$0	\$0	-\$495,441	\$212,157	\$4,005,678
05/01/2031	04/30/2032			\$199,500	\$0	\$0	-\$407,234	-\$80,375	-\$0	\$0	\$0	\$0	-\$487,609	\$207,857	\$3,925,426
05/01/2032	04/30/2033			\$199,500	\$0	\$0	-\$412,678	-\$81,983	-\$0	\$0	\$0	\$0	-\$494,661	\$203,352	\$3,833,617
05/01/2033	04/30/2034			\$199,500	\$0	\$0	-\$410,740	-\$83,623	-\$0	\$0	\$0	\$0	-\$494,363	\$198,421	\$3,737,175
05/01/2034	04/30/2035			\$199,500	\$0	\$0	-\$399,273	-\$85,295	-\$0	\$0	\$0	\$0	-\$484,568	\$193,492	\$3,645,599
05/01/2035	04/30/2036			\$199,500	\$0	\$0	-\$394,224	-\$87,001	-\$0	\$0	\$0	\$0	-\$481,225	\$188,654	\$3,552,528
05/01/2036	04/30/2037			\$199,500	\$0	\$0	-\$384,921	-\$88,741	-\$0	\$0	\$0	\$0	-\$473,662	\$183,848	\$3,462,214
05/01/2037	04/30/2038			\$199,500	\$0	\$0	-\$373,484	-\$90,516	-\$0	\$0	\$0	\$0	-\$464,000	\$179,245	\$3,376,959
05/01/2038	04/30/2039			\$199,500	\$0	\$0	-\$376,853	-\$92,326	-\$0	\$0	\$0	\$0	-\$469,179	\$174,521	\$3,281,801
05/01/2039	04/30/2040			\$199,500	\$0	\$0	-\$361,229	-\$94,173	-\$0	\$0	\$0	\$0	-\$455,402	\$169,767	\$3,195,660
05/01/2040	04/30/2041			\$199,500	\$0	\$0	-\$346,973	-\$96,056	-\$0	\$0	\$0	\$0	-\$443,029	\$165,462	\$3,117,599
05/01/2041	04/30/2042			\$199,500	\$0	\$0	-\$333,247	-\$97,977	-\$0	\$0	\$0	\$0	-\$431,224	\$161,575	\$3,047,450
05/01/2042	04/30/2043			\$199,500	\$0	\$0	-\$319,021	-\$99,937	-\$0	\$0	\$0	\$0	-\$418,958	\$158,127	\$2,986,119
05/01/2043	04/30/2044			\$199,500	\$0	\$0	-\$309,585	-\$101,936	-\$0	\$0	\$0	\$0	-\$411,521	\$155,025	\$2,929,122
05/01/2044	04/30/2045			\$199,500	\$0	\$0	-\$296,828	-\$103,975	-\$0	\$0	\$0	\$0	-\$400,803	\$152,243	\$2,880,062
05/01/2045	04/30/2046			\$199,500	\$0	\$0	-\$284,416	-\$106,055	-\$0	\$0	\$0	\$0	-\$390,471	\$149,878	\$2,838,968
05/01/2046	04/30/2047			\$199,500	\$0	\$0	-\$272,391	-\$108,176	-\$0	\$0	\$0	\$0	-\$380,567	\$147,930	\$2,805,831
05/01/2047	04/30/2048			\$199,500	\$0	\$0	-\$260,060	-\$110,340	-\$0	\$0	\$0	\$0	-\$370,400	\$146,417	\$2,781,348
05/01/2048	04/30/2049			\$199,500	\$0	\$0	-\$248,958	-\$112,547	-\$0	\$0	\$0	\$0	-\$361,505	\$145,336	\$2,764,678
05/01/2049	04/30/2050			\$199,500	\$0	\$0	-\$238,297	-\$114,798	-\$0	\$0	\$0	\$0	-\$353,095	\$144,662	\$2,755,746
05/01/2050	04/30/2051			\$199,500	\$0	\$0	-\$226,830	-\$117,094	-\$0	\$0	\$0	\$0	-\$343,924	\$144,425	\$2,755,747

This document goes into effect August 8, 2022. Any applications filed before then would be under
TEMPLATE 6A

v20220701p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated
v20220701p	07/01/2022

TEMPLATE 6A - Sheet 6A-1

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	Baseline	N/A	\$2,453,579
2	Reflecting increased contribution rate of \$9.50/hr	(\$91,569)	\$2,362,010
3	Extension of the pre-2021 certification assumption without regard to the "Generally Acceptable Assumption" cap on administrative expenses and additional expenses in 2023.	\$874,217	\$3,236,227
4			
5			

NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.

From Template 5A.

Show details supporting the SFA amount on Sheet 6A-2.

Show details supporting the SFA amount on Sheet 6A-3.

Show details supporting the SFA amount on Sheet 6A-4.

Show details supporting the SFA amount on Sheet 6A-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-2

Item Description (from 6A-1):

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	CM94
EIN:	23-6445411
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	06/30/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$1,700,845
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$2,362,010
Non-SFA Interest Rate:	5.38%
SFA Interest Rate:	3.07%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
06/30/2022	04/30/2023	\$166,250	\$0	\$0	-\$344,022	-\$153,561	-\$51,603	-\$549,186	\$51,341	\$1,864,164	\$0	\$79,590	\$1,946,685
05/01/2023	04/30/2024	\$199,500	\$0	\$0	-\$423,774		-\$63,566	-\$487,340	\$49,806	\$1,426,630	\$0	\$110,028	\$2,256,212
05/01/2024	04/30/2025	\$199,500	\$0	\$0	-\$410,695		-\$61,604	-\$472,299	\$36,603	\$990,934	\$0	\$126,680	\$2,582,393
05/01/2025	04/30/2026	\$199,500	\$0	\$0	-\$407,494		-\$61,124	-\$468,618	\$23,283	\$545,599	\$0	\$144,229	\$2,926,122
05/01/2026	04/30/2027	\$199,500	\$0	\$0	-\$416,717		-\$62,508	-\$479,225	\$9,449	\$75,823	\$0	\$162,722	\$3,288,343
05/01/2027	04/30/2028	\$199,500	\$0	\$0	-\$406,206		-\$60,931	-\$75,823	\$0	\$0	-\$391,314	\$171,821	\$3,268,350
05/01/2028	04/30/2029	\$199,500	\$0	\$0	-\$401,868		-\$60,280	\$0	\$0	\$0	-\$462,148	\$168,865	\$3,174,567
05/01/2029	04/30/2030	\$199,500	\$0	\$0	-\$419,700		-\$62,955	\$0	\$0	\$0	-\$482,655	\$163,275	\$3,054,686
05/01/2030	04/30/2031	\$199,500	\$0	\$0	-\$416,642		-\$62,496	\$0	\$0	\$0	-\$479,138	\$156,918	\$2,931,967
05/01/2031	04/30/2032	\$199,500	\$0	\$0	-\$407,234		-\$61,085	\$0	\$0	\$0	-\$468,319	\$150,603	\$2,813,751
05/01/2032	04/30/2033	\$199,500	\$0	\$0	-\$412,678		-\$61,902	\$0	\$0	\$0	-\$474,580	\$144,077	\$2,682,748
05/01/2033	04/30/2034	\$199,500	\$0	\$0	-\$410,740		-\$61,611	\$0	\$0	\$0	-\$472,351	\$137,088	\$2,546,985
05/01/2034	04/30/2035	\$199,500	\$0	\$0	-\$399,273		-\$59,891	\$0	\$0	\$0	-\$459,164	\$130,134	\$2,417,456
05/01/2035	04/30/2036	\$199,500	\$0	\$0	-\$394,224		-\$59,134	\$0	\$0	\$0	-\$453,358	\$123,320	\$2,286,918
05/01/2036	04/30/2037	\$199,500	\$0	\$0	-\$384,921		-\$57,738	\$0	\$0	\$0	-\$442,659	\$116,581	\$2,160,340
05/01/2037	04/30/2038	\$199,500	\$0	\$0	-\$373,484		-\$56,023	\$0	\$0	\$0	-\$429,507	\$110,120	\$2,040,453
05/01/2038	04/30/2039	\$199,500	\$0	\$0	-\$376,853		-\$56,528	\$0	\$0	\$0	-\$433,381	\$103,567	\$1,910,140
05/01/2039	04/30/2040	\$199,500	\$0	\$0	-\$361,229		-\$54,184	\$0	\$0	\$0	-\$415,413	\$97,034	\$1,791,260
05/01/2040	04/30/2041	\$199,500	\$0	\$0	-\$346,973		-\$52,046	\$0	\$0	\$0	-\$399,019	\$91,073	\$1,682,814
05/01/2041	04/30/2042	\$199,500	\$0	\$0	-\$333,247		-\$49,987	\$0	\$0	\$0	-\$383,234	\$85,658	\$1,584,738
05/01/2042	04/30/2043	\$199,500	\$0	\$0	-\$319,021		-\$47,853	\$0	\$0	\$0	-\$366,874	\$80,816	\$1,498,179
05/01/2043	04/30/2044	\$199,500	\$0	\$0	-\$309,585		-\$46,438	\$0	\$0	\$0	-\$356,023	\$76,447	\$1,418,103
05/01/2044	04/30/2045	\$199,500	\$0	\$0	-\$296,828		-\$44,524	\$0	\$0	\$0	-\$341,352	\$72,528	\$1,348,779
05/01/2045	04/30/2046	\$199,500	\$0	\$0	-\$284,416		-\$42,662	\$0	\$0	\$0	-\$327,078	\$69,177	\$1,290,378
05/01/2046	04/30/2047	\$199,500	\$0	\$0	-\$272,391		-\$40,859	\$0	\$0	\$0	-\$313,250	\$66,403	\$1,243,031
05/01/2047	04/30/2048	\$199,500	\$0	\$0	-\$260,060		-\$39,009	\$0	\$0	\$0	-\$299,069	\$64,232	\$1,207,694
05/01/2048	04/30/2049	\$199,500	\$0	\$0	-\$248,958		-\$37,344	\$0	\$0	\$0	-\$286,302	\$62,670	\$1,183,561
05/01/2049	04/30/2050	\$199,500	\$0	\$0	-\$238,297		-\$35,745	\$0	\$0	\$0	-\$274,042	\$61,697	\$1,170,717
05/01/2050	04/30/2051	\$199,500	\$0	\$0	-\$226,830		-\$34,025	\$0	\$0	\$0	-\$260,855	\$61,356	\$1,170,718

Version Updates

v20220701p

Version	Date updated
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This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

TEMPLATE 7

v20220701p

7a - Assumption/Method Changes for SFA Eligibility

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

TEMPLATE 7

v20220701p

7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7b

v20220701p

Assumption/Method Changes - SFA Amount

PLAN INFORMATION

Abbreviated Plan Name:	CM94	
EIN:	23-6445411	
PN:	001	

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
New Entrant Profile	Active participants hired within the prior year	New entrants and rehires in the five years preceding the Plan's SFA measurement date	This change was made to obtain a more reasonable new entrant profile due to the lack of new entrants year to year into a plan of this size.
Administrative Expense Assumption	\$63,673, as of 5/1/2020, increasing 2.00% per year thereafter	\$63,673, as of 5/1/2020, increasing 2.00% per year thereafter. An additional \$20,000 in expenses are included in 2023 to account for work done on the SFA application.	The expense assumption was extended beyond the insolvency year. Please see our 11/14/22 email detailing our rationale behind this assumption.
CBU Assumption	21,000 Hours Per Year	21,000 Hours Per Year	The assumption was extended beyond the insolvency year.
Future Withdrawal Liability Contributions	No future withdrawal liability contributions	No future withdrawal liability contributions	The assumption was extended beyond the insolvency year.
Future Contribution Rates	Hourly contribution rate of \$9.30 in all years	Hourly contribution rate of \$9.50 in all years	Reflects current contribution rate, as negotiated prior to July 9, 2021.
Active Participant Projection	Equal to active population in most recent year	Equal to active population in most recent year	The assumption was extended beyond the insolvency year.