

LOCK-IN APPLICATION

Part I. Plan Information

Pacific Coast Shipyards Pension Fund

Plan name

Enrolled Actuary

Role of filer

Mark Hamwee, FSA, MAAA, EA

Name of filer

180 Howard Street, Suite 1100

Street address of filer

mhamwee@segalco.com

Email address of filer

San Francisco CA 94105-6147

City, State, ZIP Code of filer

415.263.8200

Telephone number of filer

EIN 94-6128040

PN 001

Board of Trustees of Pacific Coast Shipyards Pension Fund

Plan sponsor name

7180 Koll Center Parkway, Suite 200

Street address of plan sponsor

Vanessa.phillips@benesys.com

Email address of plan sponsor

Pleasanton CA 94566

City, State, ZIP Code of plan sponsor

925.208.9999, ext. 8654

Telephone number of plan sponsor

Mark Hamwee, FSA, MAAA, EA

Plan sponsor's authorized representative's name (if any; if none, then leave these spaces blank)

180 Howard St. Suite 1100

Street address of authorized representative

mhamwee@segalco.com

Email address of authorized representative

San Francisco CA 94105-6147

City, State, ZIP Code of authorized representative

415.263.8200

Telephone number of authorized representative

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Part II. Eligibility

The plan is eligible* for SFA because it meets the criteria for eligibility under (check all that apply):

<input checked="" type="checkbox"/>	§ 4262.3(a)(1) of PBGC's SFA regulation
<input type="checkbox"/>	§ 4262.3(a)(2) of PBGC's SFA regulation
<input type="checkbox"/>	§ 4262.3(a)(3) of PBGC's SFA regulation**
<input type="checkbox"/>	§ 4262.3(a)(4) of PBGC's SFA regulation

* PBGC will not verify a plan's assessment of its eligibility for SFA until it receives the plan's revised application. If PBGC determines that the plan was not eligible on the date when the lock-in application was filed, then the lock-in application will not establish the plan's base data.

**For information on how to determine eligibility under this provision, see Section D, Item (3)c of the general instructions.

Part III. Priority Group

This section is required only for a lock-in application filed on or before March 11, 2023. If filing after that date, then leave this section blank and skip to Part IV.

Priority Group 5. Is the plan projected to become insolvent before March 11, 2026?

Yes No

If yes, then, except as provided below, the filer must provide a certification from the plan's enrolled actuary that the plan is eligible for Priority Group 5. This certification should specifically identify Priority Group 5 and contain sufficient information to demonstrate that the plan is eligible for Priority Group 5, including details of relevant plan projections and clear documentation of all assumptions, methods, and census data used in such projections.

Priority Group 6. Is the plan listed on www.pbgc.gov/arp-sfa as having a present value of financial assistance in excess of \$1 billion?

Yes No

If yes, skip to Part IV. Also, if yes and the plan is also in Priority Group 5, then the filer does not need to provide the supporting documentation described above.

If applicable, PBGC will post additional priority groups eligible to submit lock-in applications, the date PBGC will begin accepting applications for plans in additional priority groups, and any required information for a plan to demonstrate its priority group status on PBGC's website at www.pbgc.gov. Also, PBGC may require a plan sponsor to file additional information, including information to clarify or verify the plan's priority group status.

Part IV. Certification

This part must be signed and dated by an authorized trustee who is a current member of the board of trustees.

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Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the:

Pacific Coast Shipyards Pension Fund

and that I have examined this application, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application; all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact.

	3/9/2023 8:19 AM EST
Signed	Date
James Hart	President

Printed name of signatory	Title

Part V. Statement of Intent

The part must be signed and dated by: (1) a trustee who is a current member of the board of trustees and authorized to sign on behalf of the board of trustees, or (2) another authorized representative of the plan sponsor. Part IV and Part V may but need not be signed by the same individual.

By submitting this lock-in application, I am submitting an initial application for SFA for: **Pacific Coast Shipyards Pension Fund**, with the intent to lock in the plan's base data.

	3/12/2023
Signed	Date
Mark Hamwee, FSA, MAAA, EA	Vice President & Actuary, Segal
Printed name of signatory	Title