

Special Financial Assistance Application

**Optional Cover Letter
Per Instructions section D (1)**

April 27, 2023 [REVISED DOCUMENTS]

Pension Benefit Guaranty Corporation
Multiemployer Program Division
Special Financial Assistance Division
445 12th Street, SW
Washington, DC 20024

Submitted via PBGC's e-Filing portal (<https://efilingportal.pbgc.gov/site/>)

Re: **NEW BEDFORD FISHERMEN'S PENSION FUND**
EIN 22-3122225

To whom it may concern:

Our firm is the actuary for the above referenced multiemployer pension plan. The Pension Plan was Critical and Declining Status beginning in 2015 and was subject to a mass withdrawal termination during 2020. We believe the Plan qualifies for the Special Financial Assistance pursuant to ARPA's rules and is eligible to submit an application for Special Financial Assistance. The Plan is projected to become insolvent before March 11, 2026 and is in Priority Group #5.

We are hereby submitting a revised application on the Plan's behalf along with all required attachments including, but not limited to, the Plan's identifying information, Plan's financial statements, Plan documents including amendments, plan certifications, banking information and enrollment form, actuarial reports and certifications, death audit and all required templates. The Plan's "SFA measurement date" is September 30, 2022. The amount of SFA requested is \$12,958,509, an increase of \$3,406 from our prior submission.

This filing contains the documents which have been revised. The prior filing should be referred to for documents not contained in this filing. If you need additional information, or have questions relating to this submission, please let us know.

If you would be so kind as to copy Fund Counsel and the Fund's Consultant with any electronic correspondence for the duration of the filing review, this would be appreciated.

Sincerely,



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Mary Kelleher, Esq., Fund Counsel
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Per Instructions section D (2)

Plan Sponsor

Board of Trustees
New Bedford Fishermen's Pension Fund
Maria DeF. Areias, Administrator
114 MacArthur Drive, Suite 3
New Bedford, Massachusetts 02740
Tele. (508) 996-5618

Plan Sponsor's Authorized Representatives

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Per Instructions section D (3)

ELIGIBILITY CRITERIA UPON WHICH THE PLAN IS ELIGIBLE FOR SFA

During the plan year beginning in 2020, the Plan was certified by the plan actuary to be in critical and declining status. The Plan's actuarial zone certification for 2020 is included with the attached documents as required by Checklist item 7a.

Per Instructions section D (4)

PRIORITY GROUP is #5 since the plan is projected to be insolvent prior to March 11, 2026. A certification of priority group status is included with the attached documents.

Per Instructions section D (5)

ASSUMED FUTURE CASH INFLOWS

Since the Plan terminated in 2020, no future contributions are assumed to be made to the plan. Future withdrawal liability payments are based on the future schedule of expected payments provided by the Plan's auditor. It should be noted that one boat/employer pre-paid several quarters worth of withdrawal liability payments. As such, withdrawal liability payments are expected to increase from 2023 to 2024. Also, one boat withdrew several years prior to the mass withdrawal and is scheduled to pay withdrawal liability through the early 2030's.

Per Instructions section D (6)a.

CHANGES IN ASSUMPTIONS FOR ELIGIBILITY

As noted above, the Plan is eligible based on the 2020 Zone Status certification of "Critical and Declining Status". As such, there are no assumption changes used in the determination of eligibility.

Per Instructions section D (6)b.

CHANGES IN ASSUMPTIONS FOR SFA AMOUNT

The following assumptions were changes for purposes of the SFA Application:

- Mortality: Changed from 1983 GAM to Pri-2012 Blue Collar with MP-2021. This change was made to better reflect anticipated mortality experience under the plan and is considered an Acceptable Assumption Change per PBGC's SFA assumptions guidance.
- Future Contributions: Changed to Zero since the plan terminated in 2020.
- Future Withdrawal Liability Payments: Changed to reflect updated schedule provided by the Plan's auditor. It should be noted that several boats settled their withdrawal liability obligation since the 2020 Zone Status certification was completed. As a result, the assumed inflows from these boats in the 2020 Zone Status certification are now recognized in plan assets, rather than future inflows. The impact of the decrease in contributions, therefore, is of greater magnitude than the impact of the increase in withdrawal liability payments. Had these boats not settled, we feel that the impacts of these two assumption changes would be roughly equal.
- Future Administrative Expenses: The plan has used a 3% inflation assumption to project increases in administrative expenses for several years. Administrative expenses increased starting in 2020 as a result of the plan termination. We expect administrative expenses to remain elevated through at least 2024 due to lingering impacts of the plan termination and the introduction of new plan processes and procedures due to SFA. As a result, we have projected the 2021 administrative expenses forward to 2024 using 3% annualized inflation.

We expect administrative expenses to return to a pre-termination level in 2025. We projected the average of the 2017 to 2019 expenses forward with 3% inflation to 2025 to generate the 2025 expense assumption.

Although we considered the PBGC guidance of a 15% of benefit payment cap on administrative expenses, we did not consider it appropriate for purposes of this measurement. First, the plan is relatively small, and a minimum level of expenses are needed to run a plan. Economies of scale tend to diminish to a plan of this size. The proposed 15% cap applies to Plans up to \$5 million in annual benefit payments. The New Bedford Plan currently has approximately \$1.5 million in annual benefit payments (30% of \$5 million). We do not feel that administrative expenses scale directly proportionally with plan size. We do not feel that a plan 1/3rd the size of another plan should be required to have 1/3rd of the expenses of that plan. Diminishing economies of scale apply and the plan still needs to pay the fees of a qualified Administrator, Actuary, Account, Attorney and other plan professionals. In addition, there are other fixed costs such as computer, phone, rent, and insurance that will generally not scale down as benefit payments decline.

We also feel that a static cap without inflation adjustment is not appropriate for this measurement. Unlike plans which have pay-based benefits, the benefit payments in the New Bedford plan do not have a built-in inflation adjustment. As a result, the average benefit payment per individual will likely stay static or even decline during the next several years. We feel that, although scaling expenses with benefit payments is a reasonable concept, that the scale should include an inflation adjustment.

We calculated the projected administrative expenses as a percentage of projected benefit payments for 2025, then applied the 3% inflation adjustment to the percentage going forward to generate the projected administrative expenses for future years. This results in slowly decreasing administrative expenses, which we feel reflects how these expenses would change in a terminated plan.

Finally, we applied a floor of \$100,000 to the non-PBGC related expenses to reflect a minimum cost of plan administration fees and professional fees. A derivation of the administrative expenses assumption is included in a separate file.

We were asked to further address projected administrative expenses for 2025 and beyond. In particular, there was a question as to whether or not projecting the 2017-2019 expense average to 2025 is appropriate in light of the termination. We feel that this is best addressed by going through each category of expense individually.

Professional Fees

Actuarial: Zone Status Certifications were needed prior to the Plan's termination. Due to the financial condition of the plan, including a negative and further declining credit balance, low funded percentage and looming insolvency, the calculations for Zone Status Certification were rather trivial. As a result of the small number of active participants and pending insolvency, it was not appropriate nor material to project future new entrants in the certification projections. Due to historical declines in covered work and the pending insolvency, projections of future contributions did not have a material impact on the results. A simple cash flow projection was prepared to demonstrate upcoming insolvency, which was sufficient to determine the Plan's "Critical and Declining Status". Many of the tests which would be performed for plans in the "Green Zone" or "Yellow Zone" were not needed for this Plan. Since the Plan still needs cash flow projections for PBGC insolvency purposes, Schedule MB purposes and investment modeling, the only time savings from the termination was completing and sending the Zone Status Certification to the IRS. A partial Schedule MB is still completed, as requested by the Plan's Accountant for this Fund and another mutual terminated Fund. The time savings from the actual certification is one hour or less and is offset by the need to run liabilities under the PBGC required interest and mortality rates, along with a report that differs from our standard automated report for ongoing plans.

Additionally, the Fund Office staff consists of part-time employees. The staff has always and is anticipated to continue to need support and periodic involvement in assisting with the Fund Operations. This includes continued preparation of annual participant notices, review and assistance with preparing participants' data spreadsheets, support efforts to prepare quarterly budgets, support with office procedures and policies and other items not typically needed by other administrative offices that have full-time personnel. Recent examples include assisting with compliance with the new IRS Form W-4P and assisting with Missing Participants policies and procedures. As a result, we do not expect a significant reduction in the volume of actuarial work needed by the Fund.

It should also be noted that the actuarial fees for preparing the SFA application were not included in the 2022 plan fees since the application was submitted just before year-end.

Legal: The Fund hired an outside Special Fiduciary shortly after termination to negotiate potential withdrawal liability settlements with the former employers in the Plan. This Special Fiduciary accounted for approximately half of the legal fees paid by the Fund in 2022. It is likely that the Special Fiduciary's work will start to wane over the next two years. As a result, we are projecting a drop in legal fees from the 2022 amount. Fund Counsel has noted that dealing with withdrawn employers has been more challenging and time consuming than dealing with active employers operating under a Participation Agreement. Fund Office activity still continues, and Fund Counsel has significant involvement in overseeing the day-to-day operations of the Fund Office, such as reviewing contracts with vendors. Fund Counsel also assists with many of the items mentioned under the actuarial fees section. As a result, we do not feel that ongoing Fund Counsel legal fees will decrease as a result of the termination.

Accounting: The Fund's Accountant will still need to prepare an audit for the next several years. Additionally, the Accountant will likely be involved in ensuring the Plan's compliance (i.e. permissible investments) under the SFA guidelines after the SFA payment is made to the Fund. The Accountant had some add-on fees during 2022 due to the SFA application. Going forward, the Accountant is projecting small fee increases from 2023's base fee.

General Expenses

Salaries/Payroll Taxes: The two Fund employees received raises of 15-20% during 2022, although these were the only raises provided in the past few years. Neither employee works full time, and it is very difficult to find qualified Fund Office employees in the geographical area of the Fund Office who are willing to work on a part-time basis. As a result, future increases to salaries may be at or above general wage inflation.

Although our projections decrease future administrative expenses by the drop in benefit payments, salaries are one area where these projections are likely very conservative. In this competitive labor market, the Fund Office staff will need to be given ongoing cost of living wage adjustments, regardless of the dollar amount of benefit payments being provided by the Fund.

Telephone/Insurance/General/Computer: These are generally fixed costs of running a Fund Office and would not generally be impacted by a termination or decrease in benefit payments. Additionally, the Fund Office is looking into a phone system upgrade and enhancing its computer security practices, both of which will likely increase costs.

Rent: The Fund's current multi-year lease ends in 2024. Although no details are available about the lease renewal, we are projecting a 10% increase for the next multi-year lease, in line with above-average rent increases that have been seen across the country.

Stationery and Printing/Postage: This is one area that will be impacted by a drop in participants. Some printing and postage costs are attributable to "mass mailings" which

should decrease as the participant count drops. We are projecting no increase in future stationary and printing cost, as we feel decline participant count will offset inflation increases but a 3% increase in postage, as stamp prices have increased rapidly over the past few years.

Pension check processing fees: This is a flat fee charged to the Fund, regardless of changes in participant count. In fact, the fee was recently increased by \$1,000 to \$13,000 per year. We would generally expect this fee to rise periodically in the future.

As discussed above, we feel that the termination and participant count will not have a large impact on future administrative expenses. It should also be noted that inflation over the past year and a half has been significantly higher than historical averages, but we have continued to use a 3% inflation assumption. We feel that this makes our 2025 administrative expense assumption appropriate. We also feel that the post-2025 decrease will happen no quicker than shown in our projections since there are many fixed costs associated with the Fund which will not be impacted by participant count.

We would also note that 2022 preliminary expenses are coming in higher than estimated in our projections, so any impact of the drop in participant count and plan termination on plan expenses has not yet materialized. 2025 expenses are projected to decrease 14% from 2022, despite our current environment of record high inflation.

We have provided an itemized projection of 2025 expenses which totals to within \$100 of the projection provided in Template 4A. This projection is based on input by Fund professionals, actual rates of pay in force and projections of future cost increases. To protect the projected fee information provided by the professional services providers, these fees have been aggregated on the projection. We encourage PBGC to review the formula in the spreadsheet or request a discussion if further information is needed. We hope this itemized projection, along with the narrative above, is sufficient to provide PBGC comfort regarding our administrative expense assumption.

Certification of Special Financial Assistance Amount

New Bedford Fishermen's Pension Plan

EIN: 22-3122225

PN: 001

The Plan is eligible for and requesting \$12,958,509 of Special Financial Assistance under status under PBGC Reg. 4262.4. The calculation was based on the following methods and assumptions:

Measurement Date: September 30, 2022

Market Value of Assets: As provided by the Plan's auditor as of the Measurement Date

Participant Data: As of January 1, 2022

Projected Investment Return: 5.58% for Non-SFA Assets, 3.36% for SFA Assets

Mortality: Pri-2012 BC with MP-2021 Projection Scale

Future Contributions: None – Plan is terminated

Future Withdrawal Liability Payments: As provided by the Plan's auditor

Expected Retirement Age: 60

Administrative Expense Assumption: For 2022-2024: Prior Year Non-PBGC Premium Administrative expenses with 3% Inflation Adjustment*

For 2025: Average of 2017-2019 Non-PBGC Premium Administrative expenses with 3% annualized inflation assumption from 2018.

2026+: Non-PBGC Premium Expenses are assumed to be the same percentage of benefit payments as prior year with a 3% inflation adjustment applied to each year. Non-PBGC Premium Expenses assumed to not decrease below \$100,000/year

**\$50,000 of additional expenses assumed for 2023 to account for SFA application fees.*

All other methods and assumptions are the same as disclosed in the January 1, 2022 Valuation Report.

The undersigned Enrolled Actuary is a member of the American Academy of Actuaries and meets the Qualification Standards of the American Academy of Actuaries to render this actuarial opinion. To the best of my knowledge, the information in this certification is accurate and the projections are based on reasonable methods and assumptions that represent the best estimate of anticipated experience under the Plan.



April 21, 2023

Brian J. Thomas, E.A., M.A.A.A.

Date

NEW BEDFORD FISHERMEN'S PENSION PLAN

Application to PBGC for Special Financial Assistance

Trustee Certification required by Instructions Item E (10)

"Under penalty of perjury under the laws of the United States of America, I declare that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be."


Trustee's Signature

Jose P. Neves
Trustee's Printed Name

4/26/2023
Date

Application Checklist

v20221129p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):


The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #39.a. to #48.b., and if there is a merger as described in Addendum A, also complete Checklist Items #49 through #62.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #21 to #28c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #39.a. through #48.b., and if there has been a merger described in Addendum A, also complete Checklist Items #49 through #62. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #39.a. through #48.b. if you are required to complete Checklist Items # 39a through #48b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #49 through #62 if you are required to complete Checklist Items #49 through #62.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version	Date updated	
v20221129p	11/29/2022	Updated checklist item 11. for new death audit requirements
v20220802p	08/02/2022	Fixed some of the shading in the checklist

v20220706p

07/06/2022

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	New Bedford Fishermen's Pension Fund
EIN:	22-3122225
PN:	001
SFA Amount Requested:	\$12,958,509.00

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	No	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	No	N/A	N/A	If a "lock-in" application was filed, provide the filing date.	N/A	N/A
e.		Has this plan been terminated?	Yes No	Yes	N/A	N/A	If terminated, provide date of plan termination.	N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Previously Submitted	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	Previously Submitted	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	Previously Submitted	N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	Previously Submitted	N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name
5.a.		Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	Previously Submitted	N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20221129p

Plan name:	New Bedford Fishermen's Pension Fund
EIN:	22-3122225
PN:	001
SFA Amount Requested:	\$12,958,509.00

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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
5.b.	Section B, Item (3)	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A		N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	Previously Submitted	N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.	Section B, Item (5)	Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	Previously Submitted	N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.		Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?	Yes No N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Previously Submitted	N/A		Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Previously Submitted	N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	Previously Submitted	N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.a.	Section B, Item (9)	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	Previously Submitted	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A		N/A - include as part of documents in Checklist Item #11.a.	N/A		N/A	N/A - include as part of documents in Checklist Item #11.a.
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	Previously Submitted	N/A		Other	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

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Plan name:	New Bedford Fishermen's Pension Fund
EIN:	22-3122225
PN:	001
SFA Amount Requested:	\$12,958,509.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Previously Submitted	N/A		Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Contributing employers	Template 2 Plan Name
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Previously Submitted	N/A		Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20221129p

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PN:	001
SFA Amount Requested:	\$12,958,509.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using <u>the basic method</u> described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4 NBFish.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A		N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A		N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including 4B-1 SFA Ben Pmts sheet, 4B-2 SFA Details 4(a)(2)(ii) sheet, and 4B-3 SFA Exhaustion sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A		N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, 4A-1 Interest Rates sheet.	Yes No		N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

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EIN:	22-3122225
PN:	001
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.d.	Section C, Item (4).e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, 4A-2 SFA Ben Pmts sheet.	Yes No		N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4).e.iv. and (4).e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, 4A-3 SFA Pcount and Admin Exp sheet.	Yes No		N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5 NBFish.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

Plan name:	New Bedford Fishermen's Pension Fund
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SFA Amount Requested:	\$12,958,509.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6 NBFish.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20221129p

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SFA Amount Requested:	\$12,958,509.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii.? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #27.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A		N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name.
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #27.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Previously Submitted	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Previously Submitted	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
20.b.	Section C, Item (1)	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No		N/A - include as part of Checklist Item #20.a.	N/A		N/A	N/A - included in <i>Template 8 Plan Name</i>
21.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App NBFish.pdf		Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #21 through #28.c.).	Financial Assistance Application	SFA App Plan Name
22.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A		N/A - included as part of SFA App Plan Name		For each Checklist Item #21 through #28.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
22.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
23.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No		N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No		N/A - included as part of SFA App Plan Name		Briefly note here the basis for eligibility for SFA.	N/A	N/A - included as part of SFA App Plan Name
25.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A		N/A - included as part of SFA App Plan Name		Briefly identify here the priority group, if applicable.	N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	New Bedford Fishermen's Pension Fund
EIN:	22-3122225
PN:	001
SFA Amount Requested:	\$12,958,509.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
25.b.	Section D, Item (4)	If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A		N/A - included as part of SFA App Plan Name		Briefly identify the emergency criteria, if applicable.	N/A	N/A - included as part of SFA App Plan Name
26.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No		N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
27.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A		N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
27.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No		N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

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EIN:	22-3122225
PN:	001
SFA Amount Requested:	\$12,958,509.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
27.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A if the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A		N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
28.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A		N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
28.b.	Section D, Item (7)	If Yes was entered for Checklist Item #28.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #28.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #28.a. and #28.b.	Yes No N/A		N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
29.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	App Checklist NB Fish.xlsx	N/A		Special Financial Assistance Checklist	App Checklist Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20221129p

Plan name:	New Bedford Fishermen's Pension Fund
EIN:	22-3122225
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SFA Amount Requested:	\$12,958,509.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
29.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #39.a. through #48.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A		Special Financial Assistance Checklist	N/A
30.	Section E, Item (2)	If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include: (i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)? (ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used? (iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification? Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion? If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A. Is the information for this Checklist Item #30.a. contained in a single document and uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Financial Assistance Application	SFA Elig Cert CD Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
31.a.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for Checklist Items #31.a. and #31.b. contained in a single document and uploaded using the required filenaming convention?</p>		N/A		N/A		Financial Assistance Application	SFA Elig Cert C Plan Name
31.b.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include:</p> <p>(i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio)</p> <p>(ii) derivation of the modified funded percentage</p> <p>(iii) derivation of the participant ratio</p> <p>Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability that is utilized in the calculation of the modified funded percentage?</p> <p>Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3).</p> <p>Is the information for Checklist Items #31.a. and #31.b. contained in a single document and uploaded using the required filenaming convention?</p>	Yes No N/A	N/A	N/A - included with SFA Elig Cert C Plan Name	N/A		Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:	New Bedford Fishermen's Pension Fund
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
32.	Section E, Item (4)	<p>If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group?</p> <p>This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d).</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the filename uploaded using the required filenaming convention?</p>	Yes No N/A	Yes	Previously Submitted	N/A		Financial Assistance Application	PG Cert Plan Name
33.a.		<p>Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include:</p> <p>(i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled?</p> <p>(ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the information in Checklist #33a combined with #33b (if applicable) as a single document, and uploaded using the required filenaming convention?</p>	Yes No	Yes	SFA Amount Cert NBFish.pdf	N/A		Financial Assistance Application	SFA Amount Cert Plan Name

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33.b.	Section E, Item (5)	<p>If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount?</p> <p>Enter N/A if the plan is not a MPRA plan.</p>	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
34.	Section E, Item (6)	<p>Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include:</p> <p>(i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)?</p> <p>(ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)?</p> <p>With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?</p>	Yes No	Yes	Previously Submitted	N/A		Financial Assistance Application	FMV Cert Plan Name
35.	Section E, Item (7)	<p>Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?</p>	Yes No	Yes	Previously Submitted	N/A		Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
36.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
37.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name
38.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty NBFish.pdf	N/A		Financial Assistance Application	Penalty Plan Name

Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)

NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.

39.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount using the basic method described in § 4262.4(a)(1) as if any events had not occurred? See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
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Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
39.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #39.a.	N/A		N/A	N/A - included as part of file in Checklist Item #39.a.
39.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #39.a.
39.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
40.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #41.a. through #44.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	<i>SFA App Plan Name</i>

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

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Plan name:	New Bedford Fishermen's Pension Fund
EIN:	22-3122225
PN:	001
SFA Amount Requested:	\$12,958,509.00

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
41.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
42.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
42.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #41.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #24 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

APPLICATION CHECKLIST

v20221129p

Plan name:	New Bedford Fishermen's Pension Fund
EIN:	22-3122225
PN:	001
SFA Amount Requested:	\$12,958,509.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
44.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #44.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #44.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #30 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #31.a. and #31.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE
45.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #41.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
46.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #33.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

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Plan name:	New Bedford Fishermen's Pension Fund
EIN:	22-3122225
PN:	001
SFA Amount Requested:	\$12,958,509.00

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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
46.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
46.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #46.a. and #46.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Amount Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
47.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	Cont Rate Cert Plan Name CE

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20221129p

APPLICATION CHECKLIST

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PN:	001
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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #38. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #39.a. through #48.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #49 through #62.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
48.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #49 through #62. If you are required to complete Checklist Items #49 through #62, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #49 through #62. All other plans should not provide any responses for Checklist Items #49 through #62.

49.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
50.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
52.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
53.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
54.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged, "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
55.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
57.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
58.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
59.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
60.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	Template 1 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	Template 2 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

NEW BEDFORD FISHERMEN'S PENSION FUND
(In Liquidation)
(Supplemental Schedules)
Schedules of Administrative and General Expenses
For the year ended December 31, 2022

	<u>December 31,</u> <u>2022</u>	<i>Projected</i> <u>December 31,</u> <u>2025</u>	<u>Notes</u>
Administrative expenses:			
Salaries	\$ 47,112	\$ 52,502	Actual 1/1/2023 pay rates times scheduled hours plus \$3,000 projected annual extra time projected with 3% annual increase to 2025
Payroll taxes	3,708	4,016	7.65% of above
Telephone	2,144	2,343	3% annual increase from 2022 - Fund Office currently looking at phone system upgrades
Insurance	366	400	3% annual increase from 2022
General	4,131	4,514	3% annual increase from 2022
Computer expenses	153	168	3% annual increase from 2022 - Fund Office looking to enhance Security audit procedures
Rent and cleaning	7,200	7,920	Lease expires in 2024 - Projecting 10% increase in rent
Stationery and printing	400	400	No projected increase - Decrease in participants offset inflation
Pension check processing fees	12,091	13,000	Current annual fee as of 2023. Flat fee - not based on participant count
Postage	<u>3,041</u>	<u>3,323</u>	3% annual increase from 2022 - Postage rates have been increasing by greater than 3%, offset in part by decrease in participant count
Total administrative expenses	<u>80,346</u>	<u>88,586</u>	
General expenses:			
Legal and arbitration fees	65,775	Aggregated - See Below	Projected fees from Fund Counsel. Does not assume any fees from Special Fiduciary dealing with withdrawn employers.
Auditing fees	32,500	Aggregated - See Below	Based on information from auditor - 2023 fee with 3% annual increases
Actuarial fees	50,000	Aggregated - See Below	Actuarial fees in force for 2023, assuming no increase from current and no add-on work
Projected Aggregated Professional Fees		99,848	
Insurance	26,332	28,774	3% annual increase from 2022
Pension Benefit Guaranty Corporation insurance premiums	<u>15,000</u>	<u>14,940</u>	PBGC Premium Calculation from template 4A-3
Total general expenses	<u>189,607</u>	<u>143,561</u>	
Total administrative and general expenses	<u>\$ 269,953</u>	<u>\$ 232,147</u>	\$232,087 assumed May be additional fees from Actuary, Special Fiduciary, Phone Upgrades or Computer Security audit
		14%	Decrease from 2022

TEMPLATE 4A

v20220802p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
- ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.

[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.

[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]

- iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

- v. Provide the projected total participant count at the beginning of each year.

[Sheet: 4A-3 SFA Pcount and Admin Exp]

- vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.

- vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.

f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	New Bedford Fishermen's Pension Fund	
EIN:	22-3122225	
PN:	001	
Initial Application Date:	12/16/2022	
SFA Measurement Date:	09/30/2022	
Last day of first plan year ending after the measurement date:	12/31/2022	

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.58%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	3.36%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	6.50%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

	Month Year	(i)	(ii)	(iii)
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	December 2022	1.95%	3.50%	3.85%
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	November 2022	1.76%	3.36%	3.76%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	October 2022	1.57%	3.21%	3.66%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	September 2022	1.41%	3.09%	3.58%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").
 They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See [Funding Table 3](#) under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.58%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.58%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	3.36%	This amount is calculated based on the other information entered.
SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	3.36%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20220802p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	New Bedford Fishermen's Pension Fund
EIN:	22-3122225
PN:	001
SFA Measurement Date:	09/30/2022

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
09/30/2022	12/31/2022	\$352,713	\$188	\$0	\$0	\$352,901
01/01/2023	12/31/2023	\$1,347,528	\$14,520	\$0	\$0	\$1,362,048
01/01/2024	12/31/2024	\$1,282,877	\$14,963	\$0	\$0	\$1,297,840
01/01/2025	12/31/2025	\$1,217,430	\$28,702	\$0	\$0	\$1,246,132
01/01/2026	12/31/2026	\$1,151,633	\$41,178	\$0	\$0	\$1,192,811
01/01/2027	12/31/2027	\$1,085,873	\$54,196	\$0	\$0	\$1,140,069
01/01/2028	12/31/2028	\$1,020,505	\$58,681	\$0	\$0	\$1,079,186
01/01/2029	12/31/2029	\$955,862	\$63,403	\$0	\$0	\$1,019,266
01/01/2030	12/31/2030	\$892,261	\$64,537	\$0	\$0	\$956,798
01/01/2031	12/31/2031	\$829,999	\$70,217	\$0	\$0	\$900,215
01/01/2032	12/31/2032	\$769,337	\$77,268	\$0	\$0	\$846,605
01/01/2033	12/31/2033	\$710,500	\$85,361	\$0	\$0	\$795,862
01/01/2034	12/31/2034	\$653,671	\$86,004	\$0	\$0	\$739,674
01/01/2035	12/31/2035	\$598,982	\$86,379	\$0	\$0	\$685,361
01/01/2036	12/31/2036	\$546,533	\$85,124	\$0	\$0	\$631,658
01/01/2037	12/31/2037	\$496,400	\$84,708	\$0	\$0	\$581,108
01/01/2038	12/31/2038	\$448,642	\$83,300	\$0	\$0	\$531,942
01/01/2039	12/31/2039	\$403,315	\$81,809	\$0	\$0	\$485,124
01/01/2040	12/31/2040	\$360,479	\$80,441	\$0	\$0	\$440,920
01/01/2041	12/31/2041	\$320,198	\$78,874	\$0	\$0	\$399,072
01/01/2042	12/31/2042	\$282,535	\$77,074	\$0	\$0	\$359,609
01/01/2043	12/31/2043	\$247,537	\$75,154	\$0	\$0	\$322,690
01/01/2044	12/31/2044	\$215,232	\$73,104	\$0	\$0	\$288,335
01/01/2045	12/31/2045	\$185,626	\$70,917	\$0	\$0	\$256,543
01/01/2046	12/31/2046	\$158,709	\$68,585	\$0	\$0	\$227,294
01/01/2047	12/31/2047	\$134,444	\$66,102	\$0	\$0	\$200,547
01/01/2048	12/31/2048	\$112,775	\$63,582	\$0	\$0	\$176,357
01/01/2049	12/31/2049	\$93,616	\$60,782	\$0	\$0	\$154,398
01/01/2050	12/31/2050	\$76,863	\$57,823	\$0	\$0	\$134,686
01/01/2051	12/31/2051	\$62,386	\$54,709	\$0	\$0	\$117,096

TEMPLATE 4A - Sheet 4A-3

v20220802p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	New Bedford Fishermen's Pension Fund	
EIN:	22-3122225	
PN:	001	
SFA Measurement Date:	09/30/2022	

On this Sheet, show all administrative expense amounts as positive amounts

			PROJECTED ADMINISTRATIVE EXPENSES for:		
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Participant Count at Beginning of Plan Year	PBGC Premiums	Other	Total
09/30/2022	12/31/2022	N/A	\$0	\$61,877	\$61,877
01/01/2023	12/31/2023	436.8531	\$15,290	\$304,933	\$320,223
01/01/2024	12/31/2024	419.9034	\$15,138	\$262,581	\$277,719
01/01/2025	12/31/2025	402.3501	\$14,940	\$217,147	\$232,087
01/01/2026	12/31/2026	384.3366	\$14,699	\$214,092	\$228,791
01/01/2027	12/31/2027	366.0027	\$14,418	\$210,764	\$225,182
01/01/2028	12/31/2028	347.4851	\$14,099	\$205,494	\$219,593
01/01/2029	12/31/2029	328.9179	\$13,746	\$199,906	\$213,653
01/01/2030	12/31/2030	310.4168	\$13,362	\$193,285	\$206,647
01/01/2031	12/31/2031	292.097	\$15,189	\$187,310	\$202,499
01/01/2032	12/31/2032	274.0562	\$14,678	\$181,440	\$196,118
01/01/2033	12/31/2033	256.3777	\$14,144	\$175,681	\$189,825
01/01/2034	12/31/2034	239.1454	\$13,589	\$168,177	\$181,765
01/01/2035	12/31/2035	222.4304	\$13,018	\$160,503	\$173,521
01/01/2036	12/31/2036	206.2802	\$12,435	\$152,364	\$164,799
01/01/2037	12/31/2037	190.7381	\$11,843	\$144,376	\$156,219
01/01/2038	12/31/2038	175.8296	\$11,245	\$136,125	\$147,370
01/01/2039	12/31/2039	161.5808	\$10,644	\$127,869	\$138,513
01/01/2040	12/31/2040	148.0124	\$10,042	\$119,704	\$129,746
01/01/2041	12/31/2041	135.1395	\$9,444	\$111,593	\$121,037
01/01/2042	12/31/2042	122.9797	\$8,852	\$103,575	\$112,427
01/01/2043	12/31/2043	111.5508	\$8,270	\$100,000	\$108,270
01/01/2044	12/31/2044	100.8622	\$7,702	\$100,000	\$107,702
01/01/2045	12/31/2045	90.9169	\$7,151	\$100,000	\$107,151
01/01/2046	12/31/2046	81.7104	\$6,620	\$100,000	\$106,620
01/01/2047	12/31/2047	73.2303	\$6,111	\$100,000	\$106,111
01/01/2048	12/31/2048	65.4575	\$5,626	\$100,000	\$105,626
01/01/2049	12/31/2049	58.3628	\$5,167	\$100,000	\$105,167
01/01/2050	12/31/2050	51.9171	\$4,734	\$100,000	\$104,734
01/01/2051	12/31/2051	46.0853	\$4,328	\$100,000	\$104,328

TEMPLATE 4A - Sheet 4A-4

v20220802p

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	New Bedford Fishermen's Pension Fund	
EIN:	22-3122225	
PN:	001	
MPRA Plan?	No	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?		MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	09/30/2022	
Fair Market Value of Assets as of the SFA Measurement Date:	\$2,224,679	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$12,958,509	Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.
Projected SFA exhaustion year:	2034	Only required on this sheet if the requested amount of SFA is based on the "basic method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	5.58%	
SFA Interest Rate:	3.36%	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
SFA Measurement Date / Plan Year Start Date	Plan Year End Date												
09/30/2022	12/31/2022	\$0	\$13,472	\$0	-\$352,901	\$0	-\$61,877	-\$414,778	\$105,789	\$12,649,520	\$0	\$30,497	\$2,268,648
01/01/2023	12/31/2023	\$0	\$67,980	\$0	-\$1,362,048	\$0	-\$320,223	-\$1,682,271	\$396,995	\$11,364,244	\$0	\$128,461	\$2,465,090
01/01/2024	12/31/2024	\$0	\$72,677	\$0	-\$1,297,840	\$0	-\$277,719	-\$1,575,559	\$355,588	\$10,144,273	\$0	\$139,552	\$2,677,318
01/01/2025	12/31/2025	\$0	\$72,677	\$0	-\$1,246,132	\$0	-\$232,087	-\$1,478,219	\$316,219	\$8,982,273	\$0	\$151,395	\$2,901,390
01/01/2026	12/31/2026	\$0	\$72,677	\$0	-\$1,192,811	\$0	-\$228,791	-\$1,421,602	\$278,119	\$7,838,790	\$0	\$163,898	\$3,137,964
01/01/2027	12/31/2027	\$0	\$72,677	\$0	-\$1,140,069	\$0	-\$225,182	-\$1,365,251	\$240,637	\$6,714,176	\$0	\$177,099	\$3,387,739
01/01/2028	12/31/2028	\$0	\$72,677	\$0	-\$1,079,186	\$0	-\$219,593	-\$1,298,778	\$203,957	\$5,619,354	\$0	\$191,036	\$3,651,452
01/01/2029	12/31/2029	\$0	\$72,677	\$0	-\$1,019,266	\$0	-\$213,653	-\$1,232,918	\$168,268	\$4,554,704	\$0	\$205,751	\$3,929,879
01/01/2030	12/31/2030	\$0	\$72,677	\$0	-\$956,798	\$0	-\$206,647	-\$1,163,445	\$133,654	\$3,524,913	\$0	\$221,287	\$4,223,844
01/01/2031	12/31/2031	\$0	\$69,539	\$0	-\$900,215	\$0	-\$202,499	-\$1,102,714	\$100,065	\$2,522,264	\$0	\$237,604	\$4,530,986
01/01/2032	12/31/2032	\$0	\$60,124	\$0	-\$846,605	\$0	-\$196,118	-\$1,042,723	\$67,375	\$1,546,916	\$0	\$254,484	\$4,845,594
01/01/2033	12/31/2033	\$0	\$60,124	\$0	-\$795,862	\$0	-\$189,825	-\$985,687	\$35,554	\$596,783	\$0	\$272,039	\$5,177,757
01/01/2034	12/31/2034	\$0	\$60,124	\$0	-\$739,674	\$0	-\$181,765	-\$896,783	\$0	\$0	-\$324,657	\$281,639	\$5,194,862
01/01/2035	12/31/2035	\$0	\$60,124	\$0	-\$685,361	\$0	-\$173,521	-\$828,882	\$0	\$0	-\$858,882	\$267,890	\$4,663,995
01/01/2036	12/31/2036	\$0	\$60,124	\$0	-\$631,658	\$0	-\$164,799	-\$766,456	\$0	\$0	-\$796,456	\$239,986	\$4,167,648
01/01/2037	12/31/2037	\$0	\$60,124	\$0	-\$581,108	\$0	-\$156,219	-\$737,327	\$0	\$0	-\$737,327	\$213,917	\$3,704,363
01/01/2038	12/31/2038	\$0	\$60,124	\$0	-\$531,942	\$0	-\$147,370	-\$679,313	\$0	\$0	-\$679,313	\$189,663	\$3,274,836
01/01/2039	12/31/2039	\$0	\$60,124	\$0	-\$485,124	\$0	-\$138,513	-\$623,637	\$0	\$0	-\$623,637	\$167,227	\$2,878,551
01/01/2040	12/31/2040	\$0	\$60,124	\$0	-\$440,920	\$0	-\$129,746	-\$570,666	\$0	\$0	-\$570,666	\$146,572	\$2,514,581
01/01/2041	12/31/2041	\$0	\$60,124	\$0	-\$399,072	\$0	-\$121,037	-\$520,109	\$0	\$0	-\$520,109	\$127,654	\$2,182,250
01/01/2042	12/31/2042	\$0	\$60,124	\$0	-\$359,609	\$0	-\$112,427	-\$472,035	\$0	\$0	-\$472,035	\$110,433	\$1,880,771
01/01/2043	12/31/2043	\$0	\$60,124	\$0	-\$322,690	\$0	-\$108,270	-\$430,961	\$0	\$0	-\$430,961	\$94,741	\$1,604,676
01/01/2044	12/31/2044	\$0	\$60,124	\$0	-\$288,335	\$0	-\$107,702	-\$396,038	\$0	\$0	-\$396,038	\$80,296	\$1,349,058
01/01/2045	12/31/2045	\$0	\$60,124	\$0	-\$256,543	\$0	-\$107,151	-\$363,694	\$0	\$0	-\$363,694	\$66,923	\$1,112,411
01/01/2046	12/31/2046	\$0	\$60,124	\$0	-\$227,294	\$0	-\$106,620	-\$333,914	\$0	\$0	-\$333,914	\$54,537	\$893,158
01/01/2047	12/31/2047	\$0	\$60,124	\$0	-\$200,547	\$0	-\$106,111	-\$306,657	\$0	\$0	-\$306,657	\$43,053	\$689,678
01/01/2048	12/31/2048	\$0	\$60,124	\$0	-\$176,357	\$0	-\$105,626	-\$281,983	\$0	\$0	-\$281,983	\$32,378	\$500,198
01/01/2049	12/31/2049	\$0	\$60,124	\$0	-\$154,398	\$0	-\$105,167	-\$259,565	\$0	\$0	-\$259,565	\$22,422	\$323,178
01/01/2050	12/31/2050	\$0	\$60,124	\$0	-\$134,686	\$0	-\$104,734	-\$239,420	\$0	\$0	-\$239,420	\$13,099	\$156,981
01/01/2051	12/31/2051	\$0	\$60,124	\$0	-\$117,096	\$0	-\$104,328	-\$221,424	\$0	\$0	-\$221,424	\$4,320	\$1

1500
112.5
117

TEMPLATE 5A

v20220802p

Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 5A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C, Item (5).

Additional instructions for each individual worksheet:

Sheet

5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 5A - Sheet 5A-1

v20220802p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	New Bedford Fishermen's Pension Fund
EIN:	22-3122225
PN:	001
SFA Measurement Date:	09/30/2022

On this Sheet, show all benefit payment amounts as positive amounts.

		PROJECTED BENEFIT PAYMENTS for:				
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
09/30/2022	12/31/2022	\$352,713	\$188	\$0	\$0	\$352,901
01/01/2023	12/31/2023	\$1,347,528	\$14,520	\$0	\$0	\$1,362,048
01/01/2024	12/31/2024	\$1,282,877	\$14,963	\$0	\$0	\$1,297,840
01/01/2025	12/31/2025	\$1,217,430	\$28,702	\$0	\$0	\$1,246,132
01/01/2026	12/31/2026	\$1,151,633	\$41,178	\$0	\$0	\$1,192,811
01/01/2027	12/31/2027	\$1,085,873	\$54,196	\$0	\$0	\$1,140,069
01/01/2028	12/31/2028	\$1,020,505	\$58,681	\$0	\$0	\$1,079,186
01/01/2029	12/31/2029	\$955,862	\$63,403	\$0	\$0	\$1,019,266
01/01/2030	12/31/2030	\$892,261	\$64,537	\$0	\$0	\$956,798
01/01/2031	12/31/2031	\$829,999	\$70,217	\$0	\$0	\$900,215
01/01/2032	12/31/2032	\$769,337	\$77,268	\$0	\$0	\$846,605
01/01/2033	12/31/2033	\$710,500	\$85,361	\$0	\$0	\$795,862
01/01/2034	12/31/2034	\$653,671	\$86,004	\$0	\$0	\$739,674
01/01/2035	12/31/2035	\$598,982	\$86,379	\$0	\$0	\$685,361
01/01/2036	12/31/2036	\$546,533	\$85,124	\$0	\$0	\$631,658
01/01/2037	12/31/2037	\$496,400	\$84,708	\$0	\$0	\$581,108
01/01/2038	12/31/2038	\$448,642	\$83,300	\$0	\$0	\$531,942
01/01/2039	12/31/2039	\$403,315	\$81,809	\$0	\$0	\$485,124
01/01/2040	12/31/2040	\$360,479	\$80,441	\$0	\$0	\$440,920
01/01/2041	12/31/2041	\$320,198	\$78,874	\$0	\$0	\$399,072
01/01/2042	12/31/2042	\$282,535	\$77,074	\$0	\$0	\$359,609
01/01/2043	12/31/2043	\$247,537	\$75,154	\$0	\$0	\$322,690
01/01/2044	12/31/2044	\$215,232	\$73,104	\$0	\$0	\$288,335
01/01/2045	12/31/2045	\$185,626	\$70,917	\$0	\$0	\$256,543
01/01/2046	12/31/2046	\$158,709	\$68,585	\$0	\$0	\$227,294
01/01/2047	12/31/2047	\$134,444	\$66,102	\$0	\$0	\$200,547
01/01/2048	12/31/2048	\$112,775	\$63,582	\$0	\$0	\$176,357
01/01/2049	12/31/2049	\$93,616	\$60,782	\$0	\$0	\$154,398
01/01/2050	12/31/2050	\$76,863	\$57,823	\$0	\$0	\$134,686
01/01/2051	12/31/2051	\$62,386	\$54,709	\$0	\$0	\$117,096

TEMPLATE 5A - Sheet 5A-2

v20220802p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	
PN:	
SFA Measurement Date:	

On this Sheet, show all administrative expense amounts as positive amounts

			PROJECTED ADMINISTRATIVE EXPENSES for:		
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Participant Count at Beginning of Plan Year	PBGC Premiums	Other	Total
09/30/2022	12/31/2022	N/A	\$0	\$61,877	\$61,877
01/01/2023	12/31/2023	436.8531	\$15,290	\$254,933	\$270,223
01/01/2024	12/31/2024	419.9034	\$15,138	\$262,581	\$277,719
01/01/2025	12/31/2025	402.3501	\$14,940	\$171,980	\$186,920
01/01/2026	12/31/2026	384.3366	\$14,699	\$164,223	\$178,922
01/01/2027	12/31/2027	366.0027	\$14,418	\$156,593	\$171,010
01/01/2028	12/31/2028	347.4851	\$14,099	\$147,779	\$161,878
01/01/2029	12/31/2029	328.9179	\$13,746	\$139,144	\$152,890
01/01/2030	12/31/2030	310.4168	\$13,362	\$130,158	\$143,520
01/01/2031	12/31/2031	292.097	\$15,189	\$119,843	\$135,032
01/01/2032	12/31/2032	274.0562	\$14,678	\$112,312	\$126,991
01/01/2033	12/31/2033	256.3777	\$14,144	\$105,236	\$119,379
01/01/2034	12/31/2034	239.1454	\$13,589	\$97,362	\$110,951
01/01/2035	12/31/2035	222.4304	\$13,018	\$89,786	\$102,804
01/01/2036	12/31/2036	206.2802	\$12,435	\$82,314	\$94,749
01/01/2037	12/31/2037	190.7381	\$11,843	\$75,323	\$87,166
01/01/2038	12/31/2038	175.8296	\$11,245	\$68,546	\$79,791
01/01/2039	12/31/2039	161.5808	\$10,644	\$62,125	\$72,769
01/01/2040	12/31/2040	148.0124	\$10,042	\$56,096	\$66,138
01/01/2041	12/31/2041	135.1395	\$9,444	\$50,417	\$59,861
01/01/2042	12/31/2042	122.9797	\$8,852	\$45,089	\$53,941
01/01/2043	12/31/2043	111.5508	\$8,270	\$40,133	\$48,404
01/01/2044	12/31/2044	100.8622	\$7,702	\$35,548	\$43,250
01/01/2045	12/31/2045	90.9169	\$7,151	\$31,330	\$38,481
01/01/2046	12/31/2046	81.7104	\$6,620	\$27,474	\$34,094
01/01/2047	12/31/2047	73.2303	\$6,111	\$23,971	\$30,082
01/01/2048	12/31/2048	65.4575	\$5,626	\$20,828	\$26,454
01/01/2049	12/31/2049	58.3628	\$5,167	\$17,993	\$23,160
01/01/2050	12/31/2050	51.9171	\$4,734	\$15,469	\$20,203
01/01/2051	12/31/2051	46.0853	\$4,328	\$13,236	\$17,564

TEMPLATE 5A - Sheet 5A-3

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	New Bedford Fishermen's Pension Fund
EIN:	22-3122225
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	09/30/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$2,224,679
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$11,592,243
Non-SFA Interest Rate:	5.58%
SFA Interest Rate:	3.36%

2033

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5A-1)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
09/30/2022	12/31/2022	\$15,981	\$11,931	\$0	-\$352,901	\$0	-\$61,877	-\$414,778	\$94,454	\$11,271,920	\$0	\$30,596	\$2,283,186
01/01/2023	12/31/2023	\$57,530	\$42,950	\$0	-\$1,362,048	\$0	-\$270,223	-\$1,632,271	\$351,541	\$9,991,190	\$0	\$130,167	\$2,513,835
01/01/2024	12/31/2024	\$51,777	\$38,655	\$0	-\$1,297,840	\$0	-\$277,719	-\$1,575,559	\$309,453	\$8,725,084	\$0	\$142,761	\$2,747,028
01/01/2025	12/31/2025	\$46,600	\$34,790	\$0	-\$1,246,132	\$0	-\$186,920	-\$1,433,052	\$269,286	\$7,561,319	\$0	\$155,524	\$2,983,942
01/01/2026	12/31/2026	\$46,600	\$34,790	\$0	-\$1,192,811	\$0	-\$178,922	-\$1,371,733	\$231,206	\$6,420,792	\$0	\$168,744	\$3,234,075
01/01/2027	12/31/2027	\$46,600	\$34,790	\$0	-\$1,140,069	\$0	-\$171,010	-\$1,311,080	\$193,894	\$5,303,606	\$0	\$182,701	\$3,498,166
01/01/2028	12/31/2028	\$46,600	\$34,790	\$0	-\$1,079,186	\$0	-\$161,878	-\$1,241,063	\$157,524	\$4,220,066	\$0	\$197,438	\$3,776,994
01/01/2029	12/31/2029	\$46,600	\$34,790	\$0	-\$1,019,266	\$0	-\$152,890	-\$1,172,156	\$122,265	\$3,170,176	\$0	\$212,996	\$4,071,379
01/01/2030	12/31/2030	\$46,600	\$34,790	\$0	-\$956,798	\$0	-\$143,520	-\$1,100,318	\$88,185	\$2,158,043	\$0	\$229,423	\$4,382,192
01/01/2031	12/31/2031	\$46,600	\$34,790	\$0	-\$900,215	\$0	-\$135,032	-\$1,035,248	\$55,262	\$1,178,057	\$0	\$246,766	\$4,710,348
01/01/2032	12/31/2032	\$46,600	\$34,790	\$0	-\$846,605	\$0	-\$126,991	-\$973,596	\$23,361	\$227,823	\$0	\$265,077	\$5,056,815
01/01/2033	12/31/2033	\$46,600	\$34,790	\$0	-\$795,862	\$0	-\$119,379	-\$227,823	\$0	\$0	-\$687,418	\$265,492	\$4,716,278
01/01/2034	12/31/2034	\$46,600	\$34,790	\$0	-\$739,674	\$0	-\$110,951	\$0	\$0	\$0	-\$850,625	\$241,998	\$4,189,040
01/01/2035	12/31/2035	\$46,600	\$34,790	\$0	-\$685,361	\$0	-\$102,804	\$0	\$0	\$0	-\$788,165	\$214,297	\$3,696,561
01/01/2036	12/31/2036	\$46,600	\$34,790	\$0	-\$631,658	\$0	-\$94,749	\$0	\$0	\$0	-\$726,406	\$188,516	\$3,240,061
01/01/2037	12/31/2037	\$46,600	\$34,790	\$0	-\$581,108	\$0	-\$87,166	\$0	\$0	\$0	-\$668,274	\$164,644	\$2,817,821
01/01/2038	12/31/2038	\$46,600	\$34,790	\$0	-\$531,942	\$0	-\$79,791	\$0	\$0	\$0	-\$611,734	\$142,639	\$2,430,115
01/01/2039	12/31/2039	\$46,600	\$34,790	\$0	-\$485,124	\$0	-\$72,769	\$0	\$0	\$0	-\$557,893	\$122,486	\$2,076,098
01/01/2040	12/31/2040	\$46,600	\$34,790	\$0	-\$440,920	\$0	-\$66,138	\$0	\$0	\$0	-\$507,058	\$104,131	\$1,754,561
01/01/2041	12/31/2041	\$46,600	\$34,790	\$0	-\$399,072	\$0	-\$59,861	\$0	\$0	\$0	-\$458,933	\$87,514	\$1,464,532
01/01/2042	12/31/2042	\$46,600	\$34,790	\$0	-\$359,609	\$0	-\$53,941	\$0	\$0	\$0	-\$413,550	\$72,579	\$1,204,951
01/01/2043	12/31/2043	\$46,600	\$34,790	\$0	-\$322,690	\$0	-\$48,404	\$0	\$0	\$0	-\$371,094	\$59,263	\$974,510
01/01/2044	12/31/2044	\$46,600	\$34,790	\$0	-\$288,335	\$0	-\$43,250	\$0	\$0	\$0	-\$331,586	\$47,492	\$771,806
01/01/2045	12/31/2045	\$46,600	\$34,790	\$0	-\$256,543	\$0	-\$38,481	\$0	\$0	\$0	-\$295,024	\$37,187	\$595,358
01/01/2046	12/31/2046	\$46,600	\$34,790	\$0	-\$227,294	\$0	-\$34,094	\$0	\$0	\$0	-\$261,388	\$28,267	\$443,627
01/01/2047	12/31/2047	\$46,600	\$34,790	\$0	-\$200,547	\$0	-\$30,082	\$0	\$0	\$0	-\$230,629	\$20,647	\$315,035
01/01/2048	12/31/2048	\$46,600	\$34,790	\$0	-\$176,357	\$0	-\$26,454	\$0	\$0	\$0	-\$202,810	\$14,237	\$207,852
01/01/2049	12/31/2049	\$46,600	\$34,790	\$0	-\$154,398	\$0	-\$23,160	\$0	\$0	\$0	-\$177,558	\$8,951	\$120,635
01/01/2050	12/31/2050	\$46,600	\$34,790	\$0	-\$134,686	\$0	-\$20,203	\$0	\$0	\$0	-\$154,889	\$4,709	\$51,844
01/01/2051	12/31/2051	\$46,600	\$34,790	\$0	-\$117,096	\$0	-\$17,564	\$0	\$0	\$0	-\$134,660	\$1,427	\$0

TEMPLATE 6A

v20220802p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 6A - Sheet 6A-1

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	New Bedford Fishermens Pension Fund	
EIN:	22-3122225	
PN:	001	
MPRA Plan?	No	
If a MPRA Plan, which method yields the greatest amount of SFA?		

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	Baseline	N/A	\$11,592,243
2	Reduce contributions to \$0 (Plan Termination)	\$895,324	\$12,487,567
3	Increase projected withdrawal liability to reflect updated schedule provided by Plan Auditor	(\$556,096)	\$11,931,471
4	Revise Administrative Expense Assumption - Reflect additional cost of SFA Application and Modify Cap	\$1,027,038	\$12,958,509
5	N/A	\$0	\$12,958,509

NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.

From Template 5A.

Show details supporting the SFA amount on Sheet 6A-2.

Show details supporting the SFA amount on Sheet 6A-3.

Show details supporting the SFA amount on Sheet 6A-4.

Show details supporting the SFA amount on Sheet 6A-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-2

Item Description (from 6A-1):	
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Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	New Bedford Fishermens Pension Fund
EIN:	22-3122225
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	09/30/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$2,224,679
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$12,487,567
Non-SFA Interest Rate:	5.58%
SFA Interest Rate:	3.36%

2034

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
09/30/2022	12/31/2022	\$0	\$11,931	\$0	-\$352,901	\$0	-\$61,877	-\$414,778	\$101,882	\$12,174,671	\$0	\$30,487	\$2,267,096
01/01/2023	12/31/2023	\$0	\$42,950	\$0	-\$1,362,048	\$0	-\$270,223	-\$1,632,271	\$381,873	\$10,924,273	\$0	\$127,686	\$2,437,733
01/01/2024	12/31/2024	\$0	\$38,655	\$0	-\$1,297,840	\$0	-\$277,719	-\$1,575,559	\$340,805	\$9,689,519	\$0	\$137,089	\$2,613,478
01/01/2025	12/31/2025	\$0	\$34,790	\$0	-\$1,246,132	\$0	-\$186,920	-\$1,433,052	\$301,691	\$8,558,159	\$0	\$146,790	\$2,795,057
01/01/2026	12/31/2026	\$0	\$34,790	\$0	-\$1,192,811	\$0	-\$178,922	-\$1,371,733	\$264,699	\$7,451,126	\$0	\$156,922	\$2,986,769
01/01/2027	12/31/2027	\$0	\$34,790	\$0	-\$1,140,069	\$0	-\$171,010	-\$1,311,080	\$228,514	\$6,368,560	\$0	\$167,619	\$3,189,178
01/01/2028	12/31/2028	\$0	\$34,790	\$0	-\$1,079,186	\$0	-\$161,878	-\$1,241,063	\$193,306	\$5,320,802	\$0	\$178,914	\$3,402,881
01/01/2029	12/31/2029	\$0	\$34,790	\$0	-\$1,019,266	\$0	-\$152,890	-\$1,172,156	\$159,249	\$4,307,896	\$0	\$190,838	\$3,628,509
01/01/2030	12/31/2030	\$0	\$34,790	\$0	-\$956,798	\$0	-\$143,520	-\$1,100,318	\$126,413	\$3,333,990	\$0	\$203,428	\$3,866,728
01/01/2031	12/31/2031	\$0	\$34,790	\$0	-\$900,215	\$0	-\$135,032	-\$1,035,248	\$94,774	\$2,393,516	\$0	\$216,721	\$4,118,238
01/01/2032	12/31/2032	\$0	\$34,790	\$0	-\$846,605	\$0	-\$126,991	-\$973,596	\$64,201	\$1,484,122	\$0	\$230,755	\$4,383,783
01/01/2033	12/31/2033	\$0	\$34,790	\$0	-\$795,862	\$0	-\$119,379	-\$915,241	\$34,617	\$603,498	\$0	\$245,573	\$4,664,146
01/01/2034	12/31/2034	\$0	\$34,790	\$0	-\$739,674	\$0	-\$110,951	-\$603,498	\$0	\$0	-\$247,127	\$254,416	\$4,706,224
01/01/2035	12/31/2035	\$0	\$34,790	\$0	-\$685,361	\$0	-\$102,804	\$0	\$0	\$0	-\$788,165	\$241,873	\$4,194,722
01/01/2036	12/31/2036	\$0	\$34,790	\$0	-\$631,658	\$0	-\$94,749	\$0	\$0	\$0	-\$726,406	\$215,031	\$3,718,138
01/01/2037	12/31/2037	\$0	\$34,790	\$0	-\$581,108	\$0	-\$87,166	\$0	\$0	\$0	-\$668,274	\$190,038	\$3,274,691
01/01/2038	12/31/2038	\$0	\$34,790	\$0	-\$531,942	\$0	-\$79,791	\$0	\$0	\$0	-\$611,734	\$166,850	\$2,864,597
01/01/2039	12/31/2039	\$0	\$34,790	\$0	-\$485,124	\$0	-\$72,769	\$0	\$0	\$0	-\$557,893	\$145,448	\$2,486,942
01/01/2040	12/31/2040	\$0	\$34,790	\$0	-\$440,920	\$0	-\$66,138	\$0	\$0	\$0	-\$507,058	\$125,774	\$2,140,448
01/01/2041	12/31/2041	\$0	\$34,790	\$0	-\$399,072	\$0	-\$59,861	\$0	\$0	\$0	-\$458,933	\$107,764	\$1,824,069
01/01/2042	12/31/2042	\$0	\$34,790	\$0	-\$359,609	\$0	-\$53,941	\$0	\$0	\$0	-\$413,550	\$91,359	\$1,536,668
01/01/2043	12/31/2043	\$0	\$34,790	\$0	-\$322,690	\$0	-\$48,404	\$0	\$0	\$0	-\$371,094	\$76,491	\$1,276,855
01/01/2044	12/31/2044	\$0	\$34,790	\$0	-\$288,335	\$0	-\$43,250	\$0	\$0	\$0	-\$331,586	\$63,080	\$1,043,139
01/01/2045	12/31/2045	\$0	\$34,790	\$0	-\$256,543	\$0	-\$38,481	\$0	\$0	\$0	-\$295,024	\$51,045	\$833,950
01/01/2046	12/31/2046	\$0	\$34,790	\$0	-\$227,294	\$0	-\$34,094	\$0	\$0	\$0	-\$261,388	\$40,298	\$647,650
01/01/2047	12/31/2047	\$0	\$34,790	\$0	-\$200,547	\$0	-\$30,082	\$0	\$0	\$0	-\$230,629	\$30,749	\$482,560
01/01/2048	12/31/2048	\$0	\$34,790	\$0	-\$176,357	\$0	-\$26,454	\$0	\$0	\$0	-\$202,810	\$22,303	\$336,843
01/01/2049	12/31/2049	\$0	\$34,790	\$0	-\$154,398	\$0	-\$23,160	\$0	\$0	\$0	-\$177,558	\$14,867	\$208,941
01/01/2050	12/31/2050	\$0	\$34,790	\$0	-\$134,686	\$0	-\$20,203	\$0	\$0	\$0	-\$154,889	\$8,354	\$97,195
01/01/2051	12/31/2051	\$0	\$34,790	\$0	-\$117,096	\$0	-\$17,564	\$0	\$0	\$0	-\$134,660	\$2,675	\$0

TEMPLATE 6A - Sheet 6A-3

Item Description (from 6A-1):	
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Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	New Bedford Fishermens Pension Fund	
EIN:	22-3122225	
PN:	001	
MPRA Plan?	No	
If a MPRA Plan, which method yields the greatest amount of SFA?		
SFA Measurement Date:	09/30/2022	
Fair Market Value of Assets as of the SFA Measurement Date:	\$2,224,679	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$11,931,471	
Non-SFA Interest Rate:	5.58%	
SFA Interest Rate:	3.36%	

2033

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
09/30/2022	12/31/2022	\$0	\$13,472	\$0	-\$352,901	\$0	-\$61,877	-\$414,778	\$97,269	\$11,613,962	\$0	\$30,497	\$2,268,648
01/01/2023	12/31/2023	\$0	\$67,980	\$0	-\$1,362,048	\$0	-\$270,223	-\$1,632,271	\$363,034	\$10,344,724	\$0	\$128,461	\$2,465,090
01/01/2024	12/31/2024	\$0	\$72,677	\$0	-\$1,297,840	\$0	-\$277,719	-\$1,575,559	\$321,332	\$9,090,497	\$0	\$139,552	\$2,677,318
01/01/2025	12/31/2025	\$0	\$72,677	\$0	-\$1,246,132	\$0	-\$186,920	-\$1,433,052	\$281,564	\$7,939,010	\$0	\$151,395	\$2,901,390
01/01/2026	12/31/2026	\$0	\$72,677	\$0	-\$1,192,811	\$0	-\$178,922	-\$1,371,733	\$243,896	\$6,811,173	\$0	\$163,898	\$3,137,964
01/01/2027	12/31/2027	\$0	\$72,677	\$0	-\$1,140,069	\$0	-\$171,010	-\$1,311,080	\$207,011	\$5,707,105	\$0	\$177,099	\$3,387,739
01/01/2028	12/31/2028	\$0	\$72,677	\$0	-\$1,079,186	\$0	-\$161,878	-\$1,241,063	\$171,081	\$4,637,123	\$0	\$191,036	\$3,651,452
01/01/2029	12/31/2029	\$0	\$72,677	\$0	-\$1,019,266	\$0	-\$152,890	-\$1,172,156	\$136,278	\$3,601,245	\$0	\$205,751	\$3,929,879
01/01/2030	12/31/2030	\$0	\$72,677	\$0	-\$956,798	\$0	-\$143,520	-\$1,100,318	\$102,669	\$2,603,596	\$0	\$221,287	\$4,223,844
01/01/2031	12/31/2031	\$0	\$69,539	\$0	-\$900,215	\$0	-\$135,032	-\$1,035,248	\$70,232	\$1,638,581	\$0	\$237,604	\$4,530,986
01/01/2032	12/31/2032	\$0	\$60,124	\$0	-\$846,605	\$0	-\$126,991	-\$973,596	\$38,835	\$703,820	\$0	\$254,484	\$4,845,594
01/01/2033	12/31/2033	\$0	\$60,124	\$0	-\$795,862	\$0	-\$119,379	-\$703,820	\$0	\$0	-\$211,421	\$266,220	\$4,960,517
01/01/2034	12/31/2034	\$0	\$60,124	\$0	-\$739,674	\$0	-\$110,951	\$0	\$0	\$0	-\$850,625	\$255,041	\$4,425,057
01/01/2035	12/31/2035	\$0	\$60,124	\$0	-\$685,361	\$0	-\$102,804	\$0	\$0	\$0	-\$788,165	\$226,882	\$3,923,897
01/01/2036	12/31/2036	\$0	\$60,124	\$0	-\$631,658	\$0	-\$94,749	\$0	\$0	\$0	-\$726,406	\$200,617	\$3,458,231
01/01/2037	12/31/2037	\$0	\$60,124	\$0	-\$581,108	\$0	-\$87,166	\$0	\$0	\$0	-\$668,274	\$176,232	\$3,026,313
01/01/2038	12/31/2038	\$0	\$60,124	\$0	-\$531,942	\$0	-\$79,791	\$0	\$0	\$0	-\$611,734	\$153,687	\$2,628,391
01/01/2039	12/31/2039	\$0	\$60,124	\$0	-\$485,124	\$0	-\$72,769	\$0	\$0	\$0	-\$557,893	\$132,965	\$2,263,586
01/01/2040	12/31/2040	\$0	\$60,124	\$0	-\$440,920	\$0	-\$66,138	\$0	\$0	\$0	-\$507,058	\$114,008	\$1,930,660
01/01/2041	12/31/2041	\$0	\$60,124	\$0	-\$399,072	\$0	-\$59,861	\$0	\$0	\$0	-\$458,933	\$96,755	\$1,628,607
01/01/2042	12/31/2042	\$0	\$60,124	\$0	-\$359,609	\$0	-\$53,941	\$0	\$0	\$0	-\$413,550	\$81,150	\$1,356,330
01/01/2043	12/31/2043	\$0	\$60,124	\$0	-\$322,690	\$0	-\$48,404	\$0	\$0	\$0	-\$371,094	\$67,125	\$1,112,485
01/01/2044	12/31/2044	\$0	\$60,124	\$0	-\$288,335	\$0	-\$43,250	\$0	\$0	\$0	-\$331,586	\$54,606	\$895,629
01/01/2045	12/31/2045	\$0	\$60,124	\$0	-\$256,543	\$0	-\$38,481	\$0	\$0	\$0	-\$295,024	\$43,511	\$704,240
01/01/2046	12/31/2046	\$0	\$60,124	\$0	-\$227,294	\$0	-\$34,094	\$0	\$0	\$0	-\$261,388	\$33,758	\$536,733
01/01/2047	12/31/2047	\$0	\$60,124	\$0	-\$200,547	\$0	-\$30,082	\$0	\$0	\$0	-\$230,629	\$25,257	\$391,485
01/01/2048	12/31/2048	\$0	\$60,124	\$0	-\$176,357	\$0	-\$26,454	\$0	\$0	\$0	-\$202,810	\$17,918	\$266,717
01/01/2049	12/31/2049	\$0	\$60,124	\$0	-\$154,398	\$0	-\$23,160	\$0	\$0	\$0	-\$177,558	\$11,651	\$160,933
01/01/2050	12/31/2050	\$0	\$60,124	\$0	-\$134,686	\$0	-\$20,203	\$0	\$0	\$0	-\$154,889	\$6,372	\$72,540
01/01/2051	12/31/2051	\$0	\$60,124	\$0	-\$117,096	\$0	-\$17,564	\$0	\$0	\$0	-\$134,660	\$1,996	\$0

TEMPLATE 6A - Sheet 6A-4

Item Description (from 6A-1):

v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	New Bedford Fishermens Pension Fund
EIN:	22-3122225
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	09/30/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$2,224,679
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$12,958,509
Non-SFA Interest Rate:	5.58%
SFA Interest Rate:	3.36%

2034

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
09/30/2022	12/31/2022	\$0	\$13,472	\$0	-\$352,901	\$0	-\$61,877	-\$414,778	\$105,789	\$12,649,520	\$0	\$30,497	\$2,268,648
01/01/2023	12/31/2023	\$0	\$67,980	\$0	-\$1,362,048	\$0	-\$320,223	-\$1,682,271	\$396,995	\$11,364,244	\$0	\$128,461	\$2,465,090
01/01/2024	12/31/2024	\$0	\$72,677	\$0	-\$1,297,840	\$0	-\$277,719	-\$1,575,559	\$355,588	\$10,144,273	\$0	\$139,552	\$2,677,318
01/01/2025	12/31/2025	\$0	\$72,677	\$0	-\$1,246,132	\$0	-\$232,087	-\$1,478,219	\$316,219	\$8,982,273	\$0	\$151,395	\$2,901,390
01/01/2026	12/31/2026	\$0	\$72,677	\$0	-\$1,192,811	\$0	-\$228,791	-\$1,421,602	\$278,119	\$7,838,790	\$0	\$163,898	\$3,137,964
01/01/2027	12/31/2027	\$0	\$72,677	\$0	-\$1,140,069	\$0	-\$225,182	-\$1,365,251	\$240,637	\$6,714,175	\$0	\$177,099	\$3,387,739
01/01/2028	12/31/2028	\$0	\$72,677	\$0	-\$1,079,186	\$0	-\$219,593	-\$1,298,778	\$203,957	\$5,619,354	\$0	\$191,036	\$3,651,452
01/01/2029	12/31/2029	\$0	\$72,677	\$0	-\$1,019,266	\$0	-\$213,653	-\$1,232,918	\$168,268	\$4,554,704	\$0	\$205,751	\$3,929,879
01/01/2030	12/31/2030	\$0	\$72,677	\$0	-\$956,798	\$0	-\$206,647	-\$1,163,445	\$133,654	\$3,524,913	\$0	\$221,287	\$4,223,844
01/01/2031	12/31/2031	\$0	\$69,539	\$0	-\$900,215	\$0	-\$202,499	-\$1,102,714	\$100,065	\$2,522,263	\$0	\$237,604	\$4,530,986
01/01/2032	12/31/2032	\$0	\$60,124	\$0	-\$846,605	\$0	-\$196,118	-\$1,042,723	\$67,375	\$1,546,915	\$0	\$254,484	\$4,845,594
01/01/2033	12/31/2033	\$0	\$60,124	\$0	-\$795,862	\$0	-\$189,825	-\$985,687	\$35,554	\$596,783	\$0	\$272,039	\$5,177,757
01/01/2034	12/31/2034	\$0	\$60,124	\$0	-\$739,674	\$0	-\$181,765	-\$596,783	\$0	\$0	-\$324,657	\$281,639	\$5,194,862
01/01/2035	12/31/2035	\$0	\$60,124	\$0	-\$685,361	\$0	-\$173,521	\$0	\$0	\$0	-\$858,882	\$267,890	\$4,663,994
01/01/2036	12/31/2036	\$0	\$60,124	\$0	-\$631,658	\$0	-\$164,799	\$0	\$0	\$0	-\$796,456	\$239,986	\$4,167,648
01/01/2037	12/31/2037	\$0	\$60,124	\$0	-\$581,108	\$0	-\$156,219	\$0	\$0	\$0	-\$737,327	\$213,917	\$3,704,362
01/01/2038	12/31/2038	\$0	\$60,124	\$0	-\$531,942	\$0	-\$147,370	\$0	\$0	\$0	-\$679,313	\$189,663	\$3,274,836
01/01/2039	12/31/2039	\$0	\$60,124	\$0	-\$485,124	\$0	-\$138,513	\$0	\$0	\$0	-\$623,637	\$167,227	\$2,878,550
01/01/2040	12/31/2040	\$0	\$60,124	\$0	-\$440,920	\$0	-\$129,746	\$0	\$0	\$0	-\$570,666	\$146,572	\$2,514,580
01/01/2041	12/31/2041	\$0	\$60,124	\$0	-\$399,072	\$0	-\$121,037	\$0	\$0	\$0	-\$520,109	\$127,654	\$2,182,249
01/01/2042	12/31/2042	\$0	\$60,124	\$0	-\$359,609	\$0	-\$112,427	\$0	\$0	\$0	-\$472,035	\$110,433	\$1,880,771
01/01/2043	12/31/2043	\$0	\$60,124	\$0	-\$322,690	\$0	-\$108,270	\$0	\$0	\$0	-\$430,961	\$94,741	\$1,604,675
01/01/2044	12/31/2044	\$0	\$60,124	\$0	-\$288,335	\$0	-\$107,702	\$0	\$0	\$0	-\$396,038	\$80,296	\$1,349,057
01/01/2045	12/31/2045	\$0	\$60,124	\$0	-\$256,543	\$0	-\$107,151	\$0	\$0	\$0	-\$363,694	\$66,923	\$1,112,410
01/01/2046	12/31/2046	\$0	\$60,124	\$0	-\$227,294	\$0	-\$106,620	\$0	\$0	\$0	-\$333,914	\$54,537	\$893,157
01/01/2047	12/31/2047	\$0	\$60,124	\$0	-\$200,547	\$0	-\$106,111	\$0	\$0	\$0	-\$306,657	\$43,053	\$689,677
01/01/2048	12/31/2048	\$0	\$60,124	\$0	-\$176,357	\$0	-\$105,626	\$0	\$0	\$0	-\$281,983	\$32,378	\$500,196
01/01/2049	12/31/2049	\$0	\$60,124	\$0	-\$154,398	\$0	-\$105,167	\$0	\$0	\$0	-\$259,565	\$22,422	\$323,177
01/01/2050	12/31/2050	\$0	\$60,124	\$0	-\$134,686	\$0	-\$104,734	\$0	\$0	\$0	-\$239,420	\$13,099	\$156,980
01/01/2051	12/31/2051	\$0	\$60,124	\$0	-\$117,096	\$0	-\$104,328	\$0	\$0	\$0	-\$221,424	\$4,320	\$0

