

PLAN INFORMATION

Abbreviated Plan Name: L966 Pension Plan
EIN: 13-2640882
PN: 001

**Special Financial Assistance Revised Application
Section D, Item 1 - Cover Letter**

August 5, 2022


To: Pension Benefit Guaranty Corporation (PBGC)
From: Board of Trustees of the Teamsters Local 966 Pension Plan
Re: Special Financial Assistance Application


Please find enclosed a revised application for \$51,286,000 in Special Financial Assistance (SFA) as provided by the American Rescue Plan (ARP) Act of 2021 for the Teamsters Local 966 Pension Plan ("Plan"). This application has been completed in good faith based on our understanding of ARP and PBGC's Interim Final Rule effective July 12, 2021 ("IFR").

Based on an SFA Measurement Date of December 31, 2021, participant census data as of January 1, 2021, and the actuarial assumptions used in the pre-2021 zone certification (2020Zone20200330 L966 Pension Plan.pdf), the Plan is projected to become insolvent in the plan year beginning January 1, 2023 ("Priority Group 2").

We appreciate your consideration of this application. For any questions about this filing, please contact the Plan's legal counsel Zachary Leeds at 212-356-0243 and zleeds@cwsny.com or its actuary Tim Herman at 262-796-3318 and tim.herman@milliman.com.

Sincerely,

DocuSigned by:

James Anderson
Board of Trustees, Co-Chairman
August 5, 2022


John O'Meara
Board of Trustees, Co-Chairman
August 5, 2022

PLAN INFORMATION

Abbreviated Plan Name: L966 Pension Plan

EIN: 13-2640882

PN: 001

Special Financial Assistance Revised Application**Section D, Item 5 – Narrative Description of Future Contributions and Withdrawal Liability Payments**

Future contributions assume contribution base units for 2022 and beyond decline 1.3% per year from 2019 through 2029, and then decline 1.0% per year thereafter. The future contribution base units assumption was developed in a manner consistent with PBGC's generally acceptable assumption changes and only considers contribution base units of employers who were contributing to the Plan at the SFA measurement date. Future contributions are based on an average contribution rate of \$128.74 per participant per month. This average contribution rate is derived from the contributions reported in the 2019 audited financial statements (\$170,661) and CBUs (1,294 months) provided by the plan administrator, and adjusted to remove the contributions (\$9,092) and CBUs (39 months) for one employer that was not contributing to the Plan at the SFA measurement date. The resulting contributions and CBUs after the adjustments are \$161,569 and 1,255 months. In addition, the average contribution rate remains constant during the projection period because no further contribution rate increases are required under the Fund's Rehabilitation Plan.

Withdrawal liability payments include (a) a payment of \$45,000 received in March 2022 as part of a withdrawal liability settlement with an employer, instead of the employer's ongoing installment payments, plus (b) a payment of \$3,074 received in March 2022 from an employer that settled its outstanding balance of withdrawal liability payments, plus (c) a payment of \$180,000 in April 2022 as part of a withdrawal liability settlement with the aforementioned employer, instead of the employer's ongoing installment payments, plus (d) the withdrawal liability payments according to currently scheduled payments until the end of the required payment period for all other employers that have withdrawn and are making withdrawal liability payments as of the Special Financial Assistance measurement date of December 31, 2021. No other settlements or defaults are assumed.

For the period after the SFA application date, no withdrawal liability payments are assumed from future employer withdrawals.

PLAN INFORMATION

Abbreviated Plan Name: L966 Pension Plan

EIN: 13-2640882

PN: 001

**Special Financial Assistance Revised Application
Section D, Item 6 – Assumption Information**

6a – N/A. The Plan was certified by the Plan actuary to continue to be in critical and declining status in the plan year beginning January 1, 2020, as indicated in the attached 2020 zone status certification (2020Zone20200330 L966 Pension Plan.pdf). The most recent actuarial certification of plan status completed before January 1, 2021 is the one used to verify the Plan’s eligibility for SFA.

6b – identification and rationale for assumption changes used to determine the SFA amount that are different from those used in the pre-2021 zone certification:

- Contribution Base Units
 - Pre-2021 zone certification: The active population and future contribution base units will remain stable for each plan year after December 31, 2019. Based on 110 actives at January 1, 2019 and assuming actives work 12 months per year, the implicitly assumed contribution base units was 1,320.
 - SFA Amount: The contribution base units will decline 1.3% per year from 2019 through 2029, and then decline 1.0% per year thereafter.
 - Rationale: The implicit assumption in the pre-2021 zone certification is no longer reasonable because it was for a projection to 2023 and did not address years after the original projected insolvency in 2023. The proposed assumption of a 1.3% reduction per year from 2019 through 2029 is based on contribution base units of employers who were contributing to the Plan at the SFA measurement date in the ten plan years prior to the SFA measurement date and excluding the “COVID period”, pursuant to the generally acceptable assumption changes using the methodology provided in PBGC’s Special Financial Assistance Assumptions Guidance. The 1% per year annual decline after 2029 is also developed pursuant to the generally acceptable assumption changes using the methodology provided in PBGC’s Special Financial Assistance Assumptions Guidance.

The following table shows a ten-year history of contribution base units excluding the COVID period pursuant to PBGC’s Special Financial Assistance Assumptions Guidance. The table also shows the ratio of each year to the prior year and the resulting geometric average rate of change over the ten-year period of -1.3%.

Year	CBUs (months worked)	Ratio to prior year
2010	1,410	NA
2011	1,562	1.1078
2012	1,487	0.9520
2013	1,573	1.0578
2014	1,443	0.9174
2015	1,217	0.8434
2016	1,558	1.2802
2017	1,050	0.6739
2018	1,145	1.0905

PLAN INFORMATION

Abbreviated Plan Name: L966 Pension Plan

EIN: 13-2640882

PN: 001

2019	1,255	1.0961
Ten-year geometric average rate of change from 2010 to 2019: (1.3%)		

- **Average Contribution Rate**
 - Pre-2021 zone certification: There was no explicit contribution rate assumption used in the pre-2021 zone certification. The implied average contribution rate was approximately \$131.89 per month based on audited contributions of \$170,661 and CBU's of 1,294 months for the 2019 plan year.
 - SFA Amount: \$128.74 per month during the projection period.
 - Rationale: The implicit assumption in the pre-2021 zone certification is no longer reasonable because it includes contributions and CBU's from an employer that was not contributing to the Plan at the SFA measurement date. Proposed assumption is derived from the 2019 contribution and CBU amounts described above and adjusted to remove \$9,092 of contributions and 39 months of CBU's for one employer that was not contributing to the Plan at the SFA measurement date. The resulting contributions and CBU's after the adjustments are \$161,569 and 1,255 months. In addition, the average contribution rate remains constant during the projection period because no further contribution rate increases are required under the Fund's Rehabilitation Plan.
- **Withdrawal Liability Payments for Currently Withdrawn Employers**
 - Pre-2021 zone certification: Withdrawal liability payment schedules for employers in payment status.
 - SFA assumption: Withdrawal liability payments include (a) a payment of \$45,000 received in March 2022 as part of a withdrawal liability settlement with an employer, instead of the employer's ongoing installment payments, plus (b) a payment of \$3,074 received in March 2022 from an employer that settled its outstanding balance of withdrawal liability payments, plus (c) a payment of \$180,000 in April 2022 as part of a withdrawal liability settlement with the aforementioned employer, instead of the employer's ongoing installment payments, plus (d) the withdrawal liability payments according to currently scheduled payments until the end of the required payment period for all other employers that have withdrawn and are making withdrawal liability payments as of the Special Financial Assistance measurement date of December 31, 2021. No other settlements or defaults are assumed.
 - Rationale: The assumption in the pre-2021 zone certification is no longer reasonable because there have been additional employer withdrawals and settlements since the completion of the pre-2021 zone certification. Proposed assumption change falls under the generally acceptable assumption changes in PBGC's Special Financial Assistance Assumption Guidance.
- **Administrative Expenses**
 - Pre-2021 zone certification: 2019 administrative expenses with increases of 2.5% per year
 - SFA Amount: One-time additional administrative expense of \$160,000 in 2022 for the SFA application, 2021 administrative expenses with increases of 2.5% per year, and further adjusted to reflect the PBGC premium increase under section 4006(a)(3)(A) of ERISA that goes into effect in 2031. Each year's PBGC premium is calculated based on the projected participant count.

PLAN INFORMATION

Abbreviated Plan Name: L966 Pension Plan

EIN: 13-2640882

PN: 001

While the per-participant PBGC premium rate is assumed to increase by 2.5% per year (in addition to the increase to \$52 per participant in 2031), the projected participant count is decreasing faster than 2.5% per year. As a result, the projected total PBGC premium is decreasing in most years. The effect of this decreasing PBGC premium is that the overall administrative expenses are growing at a rate slower than 2.5%.

Rationale: The assumption in the pre-2021 zone certification is no longer reasonable because it was for a projection to 2023 and did not address years after the original projected insolvency in 2023. Proposed assumption change to the projection of expenses after 2023 is an extension of the administrative expense assumption as described in paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. More refined assumptions were developed to project cash flows after 2023 for the SFA application. A cap on future expenses of 15% of benefit payments results in projected expenses declining over time, to 57% of the current expectation after 20 years and approximately 23% by 2051. As an ongoing plan subject to the same legal, actuarial, auditing, administrative obligations during its lifetime, as well as increased reporting to PBGC under the SFA regulations, it is unlikely that operating costs will decrease over the next thirty years. Although the Plan is projected to have a declining participant base, many of the Plan's expenses (e.g., legal, actuarial, auditing, third-party administration or office space rental, computers/technology, software leases and network security) are either only indirectly related or entirely independent from the number of plan participants. The plan will continue to have a substantial number of total participants, even in 2051.

The one-time additional expense of \$160,000 in 2022 is based on actual fees related to the SFA applications incurred by the Plan through July 31, 2022 plus additional expected fees for the remainder of 2022 related to this revised application and the supplemented application that will be filed under the final rule.

We believe a one-time additional expense of \$160,000 for 2022, 2021 administrative expenses with increases of 2.5% per year for inflation, and further adjusted to reflect the PBGC premium increase under section 4006(a)(3)(A) of ERISA that goes into effect in 2031, and not imposing a 15% of benefit payment cap is a reasonable expectation of future administrative expenses of the Plan.

- **New Entrant Profile Assumption**
 - Pre-2021 zone certification: None.
 - SFA Amount: Distributions of age, service, and gender are based on the characteristics of the new entrants and rehires into the Plan developed from the demographics of currently contributing employers in the five preceding plan years (January 1, 2016 – December 31, 2020), reflecting all new entrants and rehires in those five plan years rather than only those remaining in service.

PLAN INFORMATION

Abbreviated Plan Name: L966 Pension Plan

EIN: 13-2640882

PN: 001

- Headcount of active employees accruing service each year is assumed to decrease 1.3% per year from 2019 through 2029, and then decline 1.0% per year thereafter consistent with the CBU assumption.
- The Baseline projection uses a new entrant profile that was developed from the demographics of all new entrants and rehires during the five preceding plan years, including the new entrants and rehires of an employer that is not contributing as of the SFA measurement date. A detailed description of that new entrant assumption was provided in the Plan's initial SFA application. Furthermore, in preparing this revised application, it was determined that the new entrant benefit payments in the initial SFA application were overstated due to a coding error, which has been corrected in this revised application. Therefore, the new entrant benefit payment projection in the Baseline of this revised application is slightly lower compared to the new entrant benefit payment projection in the Baseline of the Plan's initial application.
- Rationale: The pre-2021 zone certification does not include an assumption because it does address years after original projected insolvency in 2023. Proposed assumption uses acceptable change to new entrant profile assumption to reflect projected new entrants through 2051 as provided in PBGC's guidance on Special Financial Assistance Assumptions. The table below illustrates the age and service distribution of all new and rehired participants developed from the demographics of currently contributing employers for the 2016 through 2020 plan years (values as of January 1 of the year following hire/rehire). All of the new entrants are assumed to be male because all 24 new entrants in the five preceding plan years were male. The proposed assumption is reasonable.

Age	Count per 100	Vesting Service	Annual Accrued Benefit	Annual Contribution Rate
27	12	0.75	\$85.00	\$574.00
32	8	1.00	\$225.00	\$574.00
37	16	3.75	\$550.00	\$574.00
42	16	3.75	\$80.00	\$574.00
47	4	1.00	\$15.00	\$574.00
52	16	0.50	\$50.00	\$574.00
57	12	4.00	\$135.00	\$574.00
62	8	2.00	\$30.00	\$574.00
67	4	9.00	\$145.00	\$574.00
72	4	6.00	\$80.00	\$574.00

- Deferred Vested Participants beyond Normal Retirement Date
 - Pre-2021 zone certification: All deferred vested participants beyond Normal Retirement Date were included in the benefits and liabilities.

PLAN INFORMATION

Abbreviated Plan Name: L966 Pension Plan

EIN: 13-2640882

PN: 001

- SFA Amount: Deferred vested participants over age 85 as of the SFA measurement date are excluded.
- Rationale: With respect to deferred vested participants over age 85, proposed assumption uses acceptable change to “missing” terminated vested participants as provided in PBGC’s guidance on Special Financial Assistance Assumptions.
- Coding refinement: In addition, in the pre-2021 zone certification, the benefits valued for deferred vested participants beyond Normal Retirement Date participants were calculated as the benefit payable at Normal Retirement Date without adjustment for late retirement and without any retroactive payments for those beyond the Required Beginning Date. Application reflects a coding refinement in that deferred vested participants beyond the Normal Retirement Date but have not yet reached Required Beginning Date receive actuarial increase from Normal Retirement Date to the SFA measurement date. Deferred Vested participants beyond the Required Beginning Date receive actuarial increase from Normal Retirement Date to April 1 following the calendar year in which they turn age 70½. In addition, these participants receive a one-time lump sum for missed payments from the April 1 following the calendar year in which they turn age 70½ to the SFA measurement date with interest at 6%, which is the actuarial equivalent interest rate specified in the plan document. The coding using in the pre-2021 certification understates the plan’s benefit payments and liabilities, which is not reasonable for purposes of calculating SFA. This change is a refinement to coding to conform to legal requirements and Plan terms.
- Form of payment assumption for future retirements from active and deferred vested status.
 - Pre-2021 zone certification: The form of payment assumption was not explicitly stated in the pre-2021 zone certification and the 2019 Form 5500 Schedule MB. The results reflected in the pre-2021 zone certification and the 2019 Form 5500 Schedule MB were based on an assumption that 100% of actives and deferred vested participants elect the single life annuity form of payment.
 - SFA Amount: 100% of actives and deferred vested participants elect single life annuity form of payment.
 - Rationale: This assumption was not explicitly stated in the pre-2021 zone certification. There is no assumption change.

PLAN INFORMATION

Abbreviated Plan Name: L966 Pension Plan

EIN: 13-2640882

PN: 001

Special Financial Assistance Revised Application Certification

Section E, Item 4 – SFA Amount Certification

The revised application filed on behalf of the Teamsters Local 966 Pension Plan (“L966 Pension Plan”) sets forth the Special Financial Assistance (SFA) amount to which the Plan is eligible under the American Rescue Plan (ARP) Act of 2021, as outlined in section 4262 of the Employee Retirement Income Security Act of 1974 (ERISA) and PBGC’s SFA regulation (29 CFR part 4262). Based on the actuarial assumptions and data described herein, we certify that the amount of \$51,286,000 has been calculated pursuant to ERISA Section 4262 and PBGC’s Interim Final Rule effective July 12, 2021.

Actuarial Assumptions

Except as indicated below, the assumptions used in the SFA amount are the same as those used in the pre-2021 zone certification (2020Zone20200330 L966 Pension Plan.pdf). For purposes of calculating the SFA amount, the following assumptions were modified from those used in the pre-2021 zone certification:

- Discount rate is limited to 5.26%, which is the limit prescribed by ERISA section 4262(e)(3) and PBGC SFA regulation section 4262.4(e)(1)(ii), based on the third segment rate for February 2022.
- Contribution base units decline 1.3% per year from 2019 through 2029, and then decline 1.0% per year thereafter.
- Contribution rate is \$128.74 per participant per month.
- Withdrawal liability payments include (a) a payment of \$45,000 received in March 2022 as part of a withdrawal liability settlement with an employer, instead of the employer’s ongoing installment payments, plus (b) a payment of \$3,074 received in March 2022 from an employer that settled its outstanding balance of withdrawal liability payments, plus (c) a payment of \$180,000 in April 2022 as part of a withdrawal liability settlement with the aforementioned employer, instead of the employer’s ongoing installment payments, plus (d) the withdrawal liability payments according to currently scheduled payments until the end of the required payment period for all other employers that have withdrawn and are making withdrawal liability payments as of the Special Financial Assistance measurement date of December 31, 2021. No other settlements or defaults are assumed.
- For the period after the SFA application date, no withdrawal liability payments from future employer withdrawals are assumed.
- One-time additional administrative expense of \$160,000 in 2022 for the SFA applications, 2021 administrative expenses with increases of 2.5% per year, and further adjusted to reflect the PBGC premium increase under section 4006(a)(3)(A) of ERISA that goes into effect in 2031 and to reflect a declining participant population.
- New entrant profile assumption developed from demographics of currently contributing employers was added to reflect projected new entrants through 2051, as allowed under PBGC’s Special Financial Assistance Assumptions guidance document, PBGC SFA 21-02, published July 9, 2021 and updated July 11, 2022.
- Deferred vested participants over age 85 at the SFA measurement date are excluded.

PLAN INFORMATION

Abbreviated Plan Name: L966 Pension Plan

EIN: 13-2640882

PN: 001

- Form of payment for future retirements from active and deferred vested status is 100% elect single life annuity form of payment. This assumption is unchanged because it was not explicitly stated in the pre-2021 zone certification or 2019 Form 5500 Schedule MB.

Rationale supporting each assumption change from the pre-2021 zone certification can be found in Checklist Item 14a, instruction Section D, Item 6b (L966 Pension Plan Section D.pdf).

In our opinion, each assumption used is reasonable (taking into account the experience of the Plan and reasonable expectations). The discount rate assumption is the limit prescribed by ERISA section 4262(e)(3) and PBGC SFA regulation section 4262.4(e)(1)(ii), based on the third segment rate for February 2022. The results in this report were developed using models intended for actuarial valuations and experience studies that use standard actuarial techniques. Please see Appendix D of our January 1, 2021 actuarial valuation report for a disclosure and assessment of risks associated with these calculations.

Other relevant information

The application includes a coding refinement to calculate payments due to participants beyond Normal Retirement Date, commencing payments on the SFA Measurement Date, with adjustment for late retirement as required by law and the Plan as follows.

- Deferred Vested participants beyond the Normal Retirement Date but have not yet reached Required Beginning Date receive actuarial increase from Normal Retirement Date to the SFA measurement date.
- Deferred Vested participants beyond the Required Beginning Date receive actuarial increase from Normal Retirement Date to April 1 following the calendar year in which they turn age 70½. In addition, these participants receive a one-time lump sum for missed payments from the April 1 following the calendar year in which they turn age 70½ to the SFA measurement date with interest at 6%, which is the actuarial equivalent interest rate specified in the plan document.

The following two tables summarize the results for deferred vested participants beyond Normal Retirement Date and less than age 85 at the SFA measurement date.

Summary of Deferred Vested Participants beyond Normal Retirement Date and before Required Beginning Date	
Count	165
Average Age	67.5
Total Current Annual Benefit	\$388,822
Total Actuarially Increased Benefit	\$527,450
Summary of Deferred Vested Participants beyond Required Beginning Date and less than age 85 at the SFA measurement date	
Count	135
Average Age	77.3

PLAN INFORMATION

Abbreviated Plan Name: L966 Pension Plan

EIN: 13-2640882

PN: 001

Total Current Annual Benefit	\$218,198
Total Actuarially Increased Benefit	\$449,180
One-Time Payment	\$3,457,525

The third party administrator has performed searches for these participants pursuant to its missing participants procedure. Searches are conducted if a participant's location is not known (e.g., mail returned undeliverable) and then periodically thereafter to determine if the participant is deceased and if not, to notify the participant of the availability of the pension benefit. For this purpose, among other things, the third party administrator uses a death search service provider. The most recent search was conducted the week ending March 25, 2022. Accordingly, we have no reason to believe that the deferred vested participants included in the application are deceased, and therefore have no reason to change the assumption in the pre-2021 certification, other than to exclude participants over age 85, and the application includes the full retirement benefits that are due to these participants.

Reliance

In preparing the report, we relied on our January 1, 2021 actuarial valuation, and, without audit, information (some oral and some in writing) supplied by the Plan's administrator, auditor, and legal counsel. This information includes, but is not limited to, plan documents and provisions, participant data, and financial information. In general, the participant data used for purposes of this application is based on the data used for the January 1, 2021 actuarial valuation. Additional individual participant information was supplied by the third party administrator subsequent to the January 1, 2021 valuation. Participant data as of January 1 each year from 2016 through 2021, inclusive, was used to develop the assumed future new entrant population.

We found this information to be reasonably consistent and comparable with information used for other purposes. The results depend on the integrity of this information. If any of this information is incomplete or inaccurate, our results may be different and our calculations may need to be revised.

Limited Use

Actuarial computations presented here were prepared to determine the amount of the Plan's SFA as outlined in section 4262 of the Employee Retirement Income Security Act of 1974 (ERISA) and PBGC's SFA Interim Final Rule (29 CFR part 4262). Determinations for other purposes may yield significantly different results from those shown in this report. Other calculations may be needed for other purposes, such as judging benefit security at termination.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to factors such as, but not limited to the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on plan funded status); and changes in plan provisions or applicable law.

PLAN INFORMATION

Abbreviated Plan Name: L966 Pension Plan

EIN: 13-2640882

PN: 001

Limited Distribution

Milliman's work is prepared solely for the internal business use of the Board of Trustees of the Teamsters Local 966 Pension Plan (the "Plan Sponsor") and may not be provided to third parties without our prior written consent. We understand that this application will be provided to the Pension Benefit Guaranty Corporation and the Treasury Department. Milliman does not intend to benefit or create a legal duty to any third party recipient of its work product. Milliman's consent to release its work product to any third party may be conditioned on the third party signing a release, subject to the following exceptions:

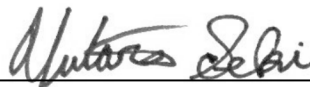
- The Plan Sponsor may provide a copy of Milliman's work, in its entirety, to the Plan's professional service advisors who are subject to a duty of confidentiality and who agree to not use Milliman's work for any purpose other than to benefit the Plan.
- The Plan Sponsor may distribute certain work product that Milliman and the Plan Sponsor mutually agree is appropriate as may be required by the Pension Protection Act of 2006 and the Multiemployer Pension Reform Act of 2014.

Any third party recipient of this work product who desires professional guidance should not rely upon Milliman's work product, but should engage qualified professionals for advice appropriate to its own specific needs.

The consultants who worked on this assignment are actuaries. Milliman's advice is not intended to be a substitute for qualified legal or accounting counsel.

Actuarial Qualifications

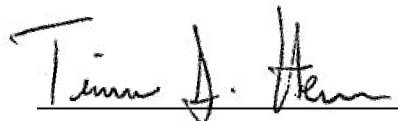
On the basis of the foregoing, we hereby certify that to the best of our knowledge and belief, this report is complete and accurate and has been prepared in accordance with generally recognized and accepted actuarial principles and practices which are consistent with the principles prescribed by the Actuarial Standards Board and the Code of Professional Conduct and Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States promulgated by the American Academy of Actuaries. We are members of the American Academy of Actuaries and meet its Qualification Standards to render the actuarial opinion contained herein.



Yutaro Seki, FSA, EA, MAAA

Enrolled Actuary #20-08361

August 5, 2022



Timothy J. Herman, FSA, EA, MAAA

Enrolled Actuary #20-05628

August 5, 2022

PLAN INFORMATION

Abbreviated Plan Name: L966 Pension Plan


EIN: 13-2640882

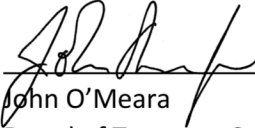
PN: 001

Special Financial Assistance Revised Application Certification

Section E, Item 7 – Penalties of Perjury Statement

Under penalties of perjury under the laws of the United States of America, I declare that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, and such facts are true, correct, and complete.

DocuSigned by:

James Anderson
Board of Trustees, Co-Chairman
August 5, 2022


John O'Meara
Board of Trustees, Co-Chairman
August 5, 2022

Application Checklist

v20210708p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

The Application for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with the application.

The information in this Application Checklist, and the Application Checklist itself, are uploaded in PBGC's e-Filing Portal by logging into the e-Filing Portal, going to the Multiemployer Events section and clicking on "Create New ME Filing," and then under "Select a Filing Type," selecting "Application for Financial Assistance – Special.” Note, if you go to the e-Filing Portal and do not see the option "Application for Financial Assistance – Special," this means that the portal is currently closed and PBGC is not accepting applications at this time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC’s website at www.pbgc.gov will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded:

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

If a revised application is filed after a denial was received but the application was not withdrawn, the revised application must differ from the denied application only to the extent necessary to address the reasons provided by PBGC for the denial. For the revised application, the filer may, but is not required to, submit an entire application. A revised application for SFA must use the same SFA measurement date, participant census data, and interest rate assumption as were used in the plan's initial application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

If a revised application is filed after an application was withdrawn, the revised application must use the same SFA measurement date, participant census data, and interest rate assumption from the initial application. Upload only the information that changed from the initial application. For all Application Checklist Items that were previously filed that are not being changed, include a statement in the Plan Comments section of the Application Checklist to indicate that the information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Application Checklist

v20210708p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For any Checklist Item where only a portion of the submitted document is responsive, identify the page numbers in the identified document that are responsive.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Supplemental guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Requested File Naming (if applicable): For certain Checklist Items, a specified format for naming the file is requested.

SFA Regulation Reference: Identifies the applicable section of PBGC's regulation.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47 on the Application Checklist.** If there has been a plan merger as described in § 4262.4(f)(1)(ii), you also must provide responses for Checklist Items #48 through #60 on the Application Checklist. If you are required to provide responses for Checklist Items #48 through 60, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #48 through #60 on the Application Checklist. All other plans should not provide responses for Items #48 through #60 of the Application Checklist.

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is required for the three initial questions concerning whether or not this application is a submission of a revised application, or whether the plan has been terminated.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

Application Checklist

v20210708p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at *www.pbgc.gov* or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 966 Pension Plan
EIN:	13-2640882
PN:	001
SFA Amount Requested:	\$51,286,000.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
Plan Information, Checklist, and Certifications									
	Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No						
	Is this application a revised application submitted after a plan has withdrawn its application for SFA?	Yes No	Yes						
	Has this plan been terminated?	Yes No	No						
1.	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	Checklist L966 Pension Plan Revised.xlsx			Special Financial Assistance Checklist	Checklist Pension Plan Name , where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.6(a) Section E, Item 1
2.	Does the application include an SFA request cover letter (optional)? Enter N/A if no letter is provided.	Yes N/A	Yes	Section D L966 Pension Plan Revised.pdf	1		Financial Assistance Request Letter		Section D, Item 1
3.	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor?	Yes No	Yes	Section D L966 Pension Plan Revised.pdf	1		Financial Assistance Application	§ 4262.6(b)(1)	Section D
4.	Does the application include the required penalties of perjury statement signed by an authorized trustee who is a current member of the board of trustees?	Yes No	N/A	Section E L966 Pension Plan Revised.pdf	5		Financial Assistance Application	§ 4262.6(b)(2)	Section E, Item 6
5.	Does the application include the name, address, email, and telephone number of the plan sponsor? Does it also include the same contact information for the plan sponsor's duly authorized representatives, including legal counsel and enrolled actuary?	Yes No	N/A			Previously provided as part of initial application.	Financial Assistance Application	§ 4262.7(a)	Section D, Item 2
6.	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item 3 of the instructions?	Yes No	N/A			Previously provided as part of initial application.	Financial Assistance Application	§ 4262.3 § 4262.7(b)	Section D, Item 3
7a.	If the plan claims SFA eligibility under section 4262(b)(1)(C) of ERISA, does the application include a certification from the plan's enrolled actuary that the plan is eligible for SFA which specifically notes the specified year for each component of eligibility (certification of plan status, modified funding percentage, and participant ratio), the detailed derivation of the modified funding percentage, and the derivation of the participant ratio?	Yes No N/A	N/A			Plan does not claim SFA eligibility under section 4262(b)(1)(C) of ERISA.	Financial Assistance Application	§ 4262.6(c) § 4262.7(b)	Section E, Item 2
7b.	Does the certification in Checklist Item #7a also identify all assumptions and methods (including supporting rationale and, where applicable, reliance on the plan sponsor) used to develop the current value of withdrawal liability that is utilized in the calculation of the modified funded percentage?	Yes No N/A	N/A			Plan does not claim SFA eligibility under section 4262(b)(1)(C) of ERISA.	Financial Assistance Application	§ 4262.6(c) § 4262.7(b)	Section E, Item 2
8a.	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))?	Yes No N/A	N/A			Previously provided as part of initial application.	Financial Assistance Application	§ 4262.7(c) § 4262.10(d)(2)	Section D, Item 4

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 966 Pension Plan
EIN:	13-2640882
PN:	001
SFA Amount Requested:	\$51,286,000.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

----- Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
8b.	If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified?	Yes No N/A	N/A			Plan is not submitting an emergency application.	Financial Assistance Application		§ 4262.10(f)	Section D, Item 4
9.	If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group? This item is not required if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d).	Yes No N/A	N/A			Previously provided as part of initial application.	Financial Assistance Application		§ 4262.6(c) § 4262.7(c) § 4262.10(d)(2)	Section E, Item 3
10.	Does the application include the information used to determine the amount of requested SFA for the plan based on a deterministic projection and using the actuarial assumptions as described in § 4262.4? Does the application include the following? a. Interest rate used, including supporting details (such as, if applicable, the month selected by plan sponsor to determine the third segment rate used to calculate the interest rate limit) on how it was determined? b. Fair market value of assets on the SFA measurement date? c. For each plan year in the SFA coverage period: i. Separately identify the projected amount of contributions, projected withdrawal liability payments, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and the SFA to be received by the plan)? ii. Separately identify benefit payments described in § 4262.4(b)(1) (excluding the payments in (iii) below), for current retirees and beneficiaries, terminated vested participants not currently receiving benefits, currently active participants, and new entrants? iii. Separately identify benefit payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date? iv. Separately identify administrative expenses expected to be paid using plan assets, excluding the amount owed PBGC under section 4261 of ERISA? d. For each plan year in the SFA coverage period, the projected investment income based on the interest rate in (a) above, and the projected fair market value of assets at the end of each plan year? e. The present value (using the interest rate identified in (a) above) as of the SFA measurement date of each of the separate items provided in (c)(i)-(iv) above? f. SFA amount determined as a lump sum as of the SFA measurement date?	Yes No	Yes	Template 4 L966 Pension Plan - Revised.xlsx			Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4 Pension Plan Name where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.4 § 4262.8(a)(4)	Section C, Item 4
11.	Does the application include the plan's enrolled actuary's certification that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation, including identification of all assumptions and methods used, sources of participant data and census data, and other relevant information? This certification should be calculated reflecting any events and any mergers identified in § 4262.4(f).	Yes No	Yes	Section E L966 Pension Plan Revised.pdf	1-4		Financial Assistance Application		§ 4262.4 § 4262.6(c) § 4262.8(a)(4)	Section E, Item 4
12.	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used to calculate the requested SFA amount?	Yes No	Yes	Section D L966 Pension Plan Revised.pdf	2		Financial Assistance Application		§ 4262.8(a)(6)	Section D, Item 5

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 966 Pension Plan
EIN:	13-2640882
PN:	001
SFA Amount Requested:	\$51,286,000.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
13.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions is no longer reasonable and why the changed assumptions are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A			Plan qualifies to receive SFA based on the January 1, 2020 zone certification that certified the plan is in critical and declining status.	Financial Assistance Application		§ 4262.5 § 4262.8(b)(1)	Section D, Item 6.a.
14a.	Does the application identify which assumptions (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (except for the interest rate, which is determined as required by § 4262.4(3)(1))? If there are any assumption changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions is no longer reasonable and why the changed assumptions are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions?	Yes No	Yes	Section D L966 Pension Plan Revised.pdf	3-7		Financial Assistance Application		§ 4262.5 § 4262.8(b)(1)	Section D, Item 6.b.
14b.	If a plan-specific mortality table is used for Checklist Item #14a, is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience?	Yes No N/A	N/A			A plan-specific mortality table was not used.	Financial Assistance Application		§ 4262.5 § 4262.8(b)(1)	Section D, Item 6.b.
15a.	Does the application include a certification from the plan sponsor with respect to the accuracy of the amount of the fair market value of assets as of the SFA measurement date? Does the certification reference and include information that substantiates the asset value and any projection of the assets to the SFA measurement date?	Yes No	N/A			Previously provided as part of initial application.	Financial Assistance Application		§ 4262.8(a)(4)(ii)	Section E, Item 5
15b.	Does the certification in Checklist Item #15a reference and include information that substantiates the asset value and any projection of the assets to the SFA measurement date?	Yes No	N/A			Previously provided as part of initial application.	Financial Assistance Application		§ 4262.8(a)(4)(ii)	Section E, Item 5
16a.	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	N/A			Plan did not implement a suspension of benefits.	Financial Assistance Application		§ 4262.7(d) § 4262.15	Section D, Item 7 Section C, Item 4(c)(iii)
16b.	If Yes was entered for Checklist Item #16a, does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #16a.	Yes No N/A	N/A			Plan did not implement a suspension of benefits.	Financial Assistance Application		§ 4262.7(d) § 4262.15	Section D, Item 7 Section C, Item 4(c)(iii)
16c.	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(c)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(c)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #16a and #16b.	Yes No N/A	N/A			Plan did not implement a suspension of benefits.	Financial Assistance Application		§ 4262.7(d) § 4262.15	Section D, Item 7 Section C, Item 4(c)(iii)

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 966 Pension Plan
EIN:	13-2640882
PN:	001
SFA Amount Requested:	\$51,286,000.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
17.	If the SFA measurement date is later than the end of the plan year for the most recent plan financial statements, does the application include a reconciliation of the fair market value of assets from the date of the most recent plan financial statements to the SFA measurement date, showing beginning and ending fair market value of assets, contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income? Enter N/A if the SFA measurement date is not later than the end of the plan year for the most recent plan financial statements.	Yes No N/A	N/A			SFA measurement date is the end of the plan year.	Financial Assistance Application		§ 4262.8(a)(4)(ii)	Section D, Item 8
18.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	N/A			Previously provided as part of initial application.	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(1)	Section B, Item 1(a)
19.	Does the application include a copy of the executed plan amendment required by section 4262.6(e)(1) of PBGC's special financial assistance regulation?	Yes No	N/A			Previously provided as part of initial application.	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(1) § 4262.6(e)(1)	Section B, Item 1(c)
20.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	N/A			Previously provided as part of initial application.	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(3)	Section B, Item 1(b)
21.	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include a copy of the proposed plan amendment required by § 4262.6(e)(2) and a certification from the plan sponsor that it will be timely executed? Enter N/A if there was no suspension of benefits.	Yes No N/A	N/A			Plan did not implement a suspension of benefits.	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(2) § 4262.6(e)(2)	Section B, Item 1(d)
22.	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a statement that the plan was partitioned under section 4233 of ERISA and a copy of the amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned.	Yes No N/A	N/A			Plan was not partitioned.	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(1) § 4262.9(b)(2)	Section B, Item 1(e)
23.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	N/A			Previously provided as part of initial application.	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(3)	Section B, Item 1(f)
24.	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No	N/A			Previously provided as part of initial application.	Most recent actuarial valuation for the plan	YYYYAVR Pension Plan Name, where "YYYY" is plan year and "Pension Plan Name" is abbreviated version of the plan name	§ 4262.7(e)(5)	Section B, Item 2
25a.	Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No N/A	N/A			Previously provided as part of initial application.	Rehabilitation plan (or funding improvement plan, if applicable)		§ 4262.7(e)(6)	Section B, Item 3
25b.	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include a supplemental document with these details?	Yes No N/A	N/A			Most recent rehabilitation plan includes all changes that occurred.	Rehabilitation plan (or funding improvement plan, if applicable)		§ 4262.7(e)(6)	Section B, Item 3
26.	Does the application include the plan's most recent Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)?	Yes No	N/A			Previously provided as part of initial application.	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Pension Plan Name, where "YYYY" is the plan year and "Pension Plan Name" is abbreviated version of the plan name.	§ 4262.7(e)(7)	Section B, Item 4

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 966 Pension Plan
EIN:	13-2640882
PN:	001
SFA Amount Requested:	\$51,286,000.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

----- Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
27a.	Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the application filing date? Enter N/A if the plan does not have to provide certifications for any requested plan year.	Yes No N/A	N/A			Previously provided as part of initial application.	Zone certification	YYYYZoneYYYYMMDD Pension Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.7(e)(8)	Section B, Item 5
27b.	Does the application include documentation for all certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? Enter N/A if the plan entered N/A for Checklist Item #27a.	Yes No N/A	N/A			Previously provided as part of initial application.	Zone certification		§ 4262.7(e)(8)	Section B, Item 5
27c.	For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item 5(a) through 5(f) of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? Enter N/A if the plan entered N/A for Checklist Item #27a or if the application does not include a certification of critical and declining status.	Yes No N/A	N/A			Previously provided as part of initial application.	Zone certification		§ 4262.7(e)(8)	Section B, Item 5
28.	Does the application include the most recent account statements for all of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	N/A			Previously provided as part of initial application.	Bank/Asset statements for all cash and investment accounts		§ 4262.7(e)(9)	Section B, Item 6
29.	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	N/A			Previously provided as part of initial application.	Plan's most recent financial statement (audited, or unaudited if audited not available)		§ 4262.7(e)(10)	Section B, Item 7
30.	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability?	Yes No N/A	N/A			Previously provided as part of initial application.	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(12)	Section B, Item 8
31.	Does the application include information required to enable the plan to receive electronic transfer of funds, if the SFA application is approved? See SFA Instructions, Section B, Item 9.	Yes No N/A	N/A			Previously provided as part of initial application.	Other		§ 4262.7(e)(11)	Section B, Item 9
32.	Does the application include the plan's projection of expected benefit payments as reported in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed before the application submission date? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1.	Yes No N/A	N/A			Previously provided as part of initial application.	Financial assistance spreadsheet (template)	Template 1 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(1)	Section C, Item 1
33.	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500, does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2.	Yes No N/A	N/A			Plan has fewer than 10,000 participants.	Contributing employers	Template 2 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(2)	Section C, Item 2

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 966 Pension Plan
EIN:	13-2640882
PN:	001
SFA Amount Requested:	\$51,286,000.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
34.	Does the application include for each of the most recent 10 plan years immediately preceding the application filing date, the history of total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? Does the history separately show for each of the most recent 10 plan years immediately preceding the application filing date all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3.	Yes No	N/A			Previously provided as part of initial application.	Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Pension Plan Name , where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(3)	Section C, Item 3
35.	Does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #10 that shows the amount of SFA that would be determined if the assumptions used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status"), excluding the plan's interest rate which should be the same as used for determining the SFA amount and excluding the CBU assumption and administrative expenses assumption which should reflect the changed assumptions consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions)? Enter N/A if this item is not required because all assumptions used (except the interest rate, CBU assumption and administrative expenses assumption) to determine the requested SFA amount are identical to those used in the pre-2021 certification of plan status and if the changed assumptions for CBUs and administrative expenses are consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. https://www.pbgc.gov/sites/default/files/sfa/SFA-Assumptions-Guidance.pdf See Template 5.	Yes No N/A	Yes	Template 5 L966 Pension Plan - Revised.xlsx			Financial assistance spreadsheet (template)	Template 5 Pension Plan Name , where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(2)	Section C, Item 5
36.	Does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption change, in the same format as for Checklist Item #10? Enter N/A if this item is not required because all assumptions used (except the interest rate, CBU assumption and administrative expenses assumption) to determine the requested SFA amount are identical to those used in the pre-2021 certification of plan status and if the changed assumptions for CBUs and administrative expenses are consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions, or if the requested SFA amount in Checklist Item #10 is the same as the amount shown in the Baseline details of Checklist Item #32. See Template 6.	Yes No N/A	Yes	Template 6 L966 Pension Plan - Revised.xlsx			Financial assistance spreadsheet (template)	Template 6 Pension Plan Name , where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(3)	Section C, Item 6
37a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7.	Yes No N/A	N/A			Plan qualifies to receive SFA based on the January 1, 2020 zone certification that certified the plan is in critical and declining status.	Financial assistance spreadsheet (template)	Template 7 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(1)	Section C, Item 7(a)

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 966 Pension Plan
EIN:	13-2640882
PN:	001
SFA Amount Requested:	\$51,286,000.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
37b.	Does Checklist Item #37a include brief explanations as to why using those assumptions is no longer reasonable and why the changed assumptions are reasonable? This should be an abbreviated version of information provided in Checklist Item #13. Enter N/A if the plan entered N/A for Checklist Item #37a. See Template 7.	Yes No N/A	N/A			Plan qualifies to receive SFA based on the January 1, 2020 zone certification that certified the plan is in critical and declining status.	Financial assistance spreadsheet (template)	Template 7 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(1)	Section C, Item 7(a)
38.	Does the application include a table identifying which assumptions differ from those used in the pre-2021 certification of plan status (except the interest rate used to determine SFA)? Does this item include brief explanations as to why using those original assumptions is no longer reasonable and why the changed assumptions are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions? This should be an abbreviated version of information provided in Checklist Items #14a-b. See Template 7.	Yes No N/A	Yes	Template 7 L966 Pension Plan - Revised.xlsx			Financial assistance spreadsheet (template)	Template 7 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(1)	Section C, Item 7(b)
39a.	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 L966 Pension Plan - Revised.xlsx			Financial assistance spreadsheet (template)	Template 8 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(5)	Section C, Item 8
39b.	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn at the application filing date, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	Template 8 L966 Pension Plan - Revised.xlsx			Financial assistance spreadsheet (template)	Template 8 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(5)	Section C, Item 8
39c.	Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	Template 8 L966 Pension Plan - Revised.xlsx			Financial assistance spreadsheet (template)	Template 8 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(5)	Section C, Item 8
Supplemental Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)										
40a.	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials? Enter N/A if the plan has not experienced an event or merger.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
40b.	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger? Enter N/A if the plan has not experienced a transfer or merger event.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
41a.	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA provided in Checklist Item #1 is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the plan has not experienced any event.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
41b.	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #41a. Enter N/A if the event described in Checklist Item #41a was not a merger.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 966 Pension Plan
EIN:	13-2640882
PN:	001
SFA Amount Requested:	\$51,286,000.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

----- Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
42a.	Does the application include a supplemental version of Checklist Item #6 that shows the determination of SFA eligibility as if any events had not occurred? Enter N/A if the plan has not experienced any event.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
42b.	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #42a. Enter N/A if the event described in Checklist Item #42a was not a merger.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
43a.	Does the application include a supplemental certification from the plan's enrolled actuary with respect to the plan's SFA eligibility (see Checklist Item #7), but with eligibility determined as if any events had not occurred? Enter N/A if the plan has not experienced any event.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
43b.	For any merger, does the application include supplemental certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #43a. Also enter N/A if the event described in Checklist Item #43a was not a merger.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
44a.	Does the application include a supplemental version of Checklist Item #10 that shows the determination of the SFA amount as if any events had not occurred? See Template 4. Enter N/A if the plan has not experienced any events.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Projections for special financial assistance (estimated income, benefit payments and expenses)	For supplemental submission due to any event: <i>Template 4 Pension Plan Name Supp</i> where "Pension Plan Name" is an abbreviated version of the plan name. For a supplemental submission due to a merger, <i>Template 4 Pension Plan Name Merged</i> , where "Pension Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C
44b.	For any merger, does the application show the SFA determination for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? See Template 4. Enter N/A if the plan entered N/A for Checklist Item #44a. Also enter N/A if the event described in Checklist Item #44a was not a merger.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Projections for special financial assistance (estimated income, benefit payments and expenses)	For a supplemental submission due to a merger, <i>Template 4 Pension Plan Name Merged</i> , where "Pension Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C
45a.	Does the application include a supplemental certification from the plan's enrolled actuary with respect to the plan's SFA amount (see Checklist Item #11), but with the SFA amount determined as if any events had not occurred? Enter N/A if the plan has not experienced any events.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 966 Pension Plan
EIN:	13-2640882
PN:	001
SFA Amount Requested:	\$51,286,000.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
45b.	Does this certification clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45a.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
45c.	For any merger, does the application include supplemental certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #45a. Also enter N/A if the event described in Checklist Item #45a was not a merger.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
45d.	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45a. Enter N/A if the event described in Checklist Item #45a was not a merger.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
46a.	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
46b.	Does this demonstration also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #46a.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
47a.	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
47b.	Does this demonstration also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A	N/A			Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E

Supplemental Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #48 through #60. If you are required to complete Checklist Items #48 through #60, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #48 through #60. All other plans should not provide any responses for Checklist Items #48 through #60.

48.	In addition to the information provided with Checklist Item #18, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A			Plan has not experienced a merger.	Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #18 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
-----	--	------------------	-----	--	--	------------------------------------	---	---	----------------------------	--

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Teamsters Local 966 Pension Plan
EIN:	13-2640882
PN:	001
SFA Amount Requested:	\$51,286,000.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

----- Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
49.	In addition to the information provided with Checklist Item #20, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A			Plan has not experienced a merger.	Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #20 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
50.	In addition to the information provided with Checklist Item #23, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A	N/A			Plan has not experienced a merger.	Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #23 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
51.	In addition to the information provided with Checklist Item #24, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No N/A	N/A			Plan has not experienced a merger.	Most recent actuarial valuation for the plan	YYYYAVR Pension Plan Name Merged, where "YYYY" is plan year and "Pension Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
52.	In addition to the information provided with Checklist Item #25, does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A			Plan has not experienced a merger.	Rehabilitation plan (or funding improvement plan, if applicable)	Use same naming convention as for Checklist Item #25 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
53.	In addition to the information provided with Checklist Item #26, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A			Plan has not experienced a merger.	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Pension Plan Name Merged, where "YYYY" is the plan year and "Pension Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
54.	In addition to the information provided with Checklist Item #27, does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A			Plan has not experienced a merger.	Zone certification	YYYYZoneYYYYMMDD Pension Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
55.	In addition to the information provided with Checklist Item #28, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A			Plan has not experienced a merger.	Bank/Asset statements for all cash and investment accounts	Use same naming convention as for Checklist Item #28 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
56.	In addition to the information provided with Checklist Item #29, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A			Plan has not experienced a merger.	Plan's most recent financial statement (audited, or unaudited if audited not available)	Use same naming convention as for Checklist Item #29 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
57.	In addition to the information provided with Checklist Item #30, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A			Plan has not experienced a merger.	Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #30 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B

Application to PBGC for Special Financial Assistance (SFA)

APPLICATION CHECKLIST

Plan name:	Teamsters Local 966 Pension Plan
EIN:	13-2640882
PN:	001
SFA Amount Requested:	\$51,286,000.00
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
58.	In addition to the information provided with Checklist Item #32, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A	N/A			Plan has not experienced a merger.	Financial assistance spreadsheet (template)	Template 1 Pension Plan Name Merged, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C
59.	In addition to the information provided with Checklist Item #33, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A	N/A			Plan has not experienced a merger.	Contributing employers	Template 2 Pension Plan Name Merged, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C
60.	In addition to the information provided with Checklist Item #34, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No	N/A			Plan has not experienced a merger.	Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Pension Plan Name Merged, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C

TEMPLATE 4
SFA Determination

v20210824p

File name: *Template 4 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

For supplemental submission due to a merger under § 4262.4(f)(1)(ii): *Template 4 Pension Plan Name Merged*, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

For supplemental submission due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4 Pension Plan Name Supp*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 4 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide information used to determine the amount of requested SFA for the plan based on a deterministic projection and using the actuarial assumptions as described in § 4262.4 of PBGC's special financial assistance regulation. The information to be provided is:

NOTE: All items below are provided on sheet '4-3 SFA Details' unless otherwise noted.

- a. Interest rate used (the "SFA interest rate"), including supporting details on how it was determined. If such interest rate is the limit described in section 4262(e)(3) of ERISA, identify the month selected by the plan to determine the third segment rate used to calculate the limit. [*Sheet: 4-1 SFA Interest Rate*]
- b. Fair market value of assets on the last day of the calendar quarter immediately preceding the date the application is filed (the "SFA measurement date").
- c. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):
 - i. Separately identify the projected amount of contributions, projected withdrawal liability payments, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
 - ii. Separately identify benefit payments described in § 4262.4(b)(1) of PBGC's special assistance regulation (excluding the payments in (c)(iii) below) for current retirees and beneficiaries, terminated vested participants not currently receiving benefits, currently active participants and new entrants. [*Sheet: 4-2 SFA Ben Pmts*]
 - iii. Separately identify payments described in § 4262.4(b)(1) of PBGC's special financial assistance regulation attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date. [Also see applicable examples in Section C, Item 4(c)(iii) of the SFA instructions.]
 - iv. Separately identify administrative expenses expected to be paid using plan assets, excluding the amount owed PBGC under section 4261 of ERISA.
- d. For each plan year in the SFA coverage period, the projected investment income based on the interest rate in (a) above, and the projected fair market value of plan assets at the end of each plan year.
- e. The present value (using the interest rate identified in (a) above) as of the SFA measurement date of each of the separately provided items in (c)(i)-(iv) above.
- f. SFA amount determined as a lump sum as of the SFA measurement date. As described in § 4262.4(a) of PBGC's special financial assistance regulation, this amount equals the excess (if any) of the SFA-eligible plan obligations (the present value of the items in (c)(ii) through (c)(iv)) over the SFA-eligible plan resources (item (b) plus the present value of the items in (c)(i)).

Additional instructions for each individual worksheet:

Sheet

4-1 SFA Determination - SFA Interest Rate

See instructions on 4-1 SFA Interest Rate.

4-2 SFA Determination - SFA Benefit Payments

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, SFA interest rate),
- Year-by-year deterministic projection of benefit payments, and
- Present values as of the SFA measurement date, using the SFA interest rate.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), separately identify benefit payments described in § 4262.4(b)(1) of PBGC's special assistance regulation for current retirees and beneficiaries, terminated vested participants not currently receiving benefits, currently active participants and new entrants. On this Sheet 4-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245 of ERISA, the benefit payments in this Sheet 4-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4-2 should reflect fully restored prospective benefits.

Benefit payments to be paid to participants to restore previously suspended benefits should not be included on this Sheet 4-2, and are separately shown on Sheet 4-3 in the Column (7). All reinstatement of benefits should be shown assuming such reinstatements are paid beginning as of the SFA measurement date (or on the SFA measurement date, for lump sum reinstatement of prior suspended benefits).

Provide the present value as of the SFA measurement date of each separate set of benefit payments, using the limited SFA interest rate from Sheet 4-1. On this sheet, show the present values as positive amounts.

Except for the first row in the projection exhibit below, each row must include the full plan year of the indicated information up to the plan year ending in 2051. This first row may be less than a full plan year of information. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4-3 SFA Determination - SFA Details

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, SFA interest rate),
- Year-by-year deterministic projection, and
- Present values as of the SFA measurement date, using the SFA interest rate.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (10). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245 of ERISA, Column (7) should show the benefit payments to be made to restore the past benefits that have been suspended. These amounts should be determined as if such reinstatements are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor decides to make payments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the reinstatement is paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (6); Column (7) is only for reinstatement of past benefits that were suspended.

Provide the present values as of the SFA measurement date of each of the projections in Columns (3) through (8), using the limited SFA interest rate from Sheet 4-1. Show the present values as the same sign (positive or negative) as the projected amounts (e.g., benefit payments are negative on this Sheet 4-3, and the present value of benefit payments should also be negative).

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. This first row may be less than a full plan year of information. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

Version Updates

Version	Date updated	
v20210824p	08/24/2021	On 4-1 SFA Interest Rate sheet, the wording in cell A19 was updated and additional details were added to cell D19. Also on this sheet, minor formatting changes were made to many of the cells with red text.
v20210820p	08/20/2021	On 4-1 SFA Interest Rate sheet, the link in cell D19 was removed.
v20210706p	07/06/2021	

TEMPLATE 4 - Sheet 4-1
SFA Determination - Interest Rate

v20210824p

Provide the SFA interest rate used, including supporting details on how it was determined.

PLAN INFORMATION

Abbreviated Plan Name:	L966 Pension Plan	
EIN:	13-2640882	
PN:	001	
Application Submission Date:	08/05/2022	
SFA measurement date:	12/31/2021	Last day of the calendar quarter immediately preceding the application submission date.
Last day of first plan year ending after the measurement date:	12/31/2022	

SFA Interest Rate Used	5.26%
------------------------	-------

Input amount used in determination of SFA.

Development of interest rate limit:

Plan Interest Rate:	5.75%
Month used for interest rate (<i>month in which application is filed or the 3 preceding months</i>):	Feb-22
ERISA Section 303(h)(2)(C)(iii) rate disregarding modifications made under clause (iv) of such section:	3.26%
Interest Rate Limit (<i>3rd Segment rate plus 200 basis points</i>):	5.26%

Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.

Month is selected by the plan sponsor.

24-month average third segment rate for selected month without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable third segment rate for August 2021 is 3.38%. That rate was issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").

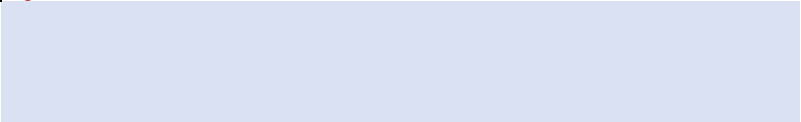
It is also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

This amount is calculated based on the other information entered.

SFA Interest Rate Calculation (<i>Lesser of Plan Interest Rate and Interest Rate Limit</i>):	5.26%
SFA Interest Rate Match Check:	Match

This amount is calculated based on the other information entered.

If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.



TEMPLATE 4 - Sheet 4-2
SFA Determination - Benefit Payments

v20210824p

See Supplemental Instructions for Sheet 4-2 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	L966 Pension Plan	
EIN:	13-2640882	
PN:	001	
SFA Measurement Date:	12/31/2021	
SFA Interest Rate:	5.26%	

On this Sheet 4-2, show all benefit payment amounts and present values as positive amounts.

PRESENT VALUE as of the Measurement Date of Projected Benefit Payments for:

Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
\$26,791,748	\$25,415,145	\$1,445,795	\$249,010	\$53,901,699

PROJECTED BENEFIT PAYMENTS for:

Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
01/01/2022	12/31/2022	\$3,204,041	\$4,406,701	\$63,129	\$1,676	\$7,675,547
01/01/2023	12/31/2023	\$3,057,473	\$1,107,048	\$66,870	\$2,065	\$4,233,455
01/01/2024	12/31/2024	\$2,906,453	\$1,228,743	\$69,299	\$2,321	\$4,206,816
01/01/2025	12/31/2025	\$2,747,760	\$1,343,975	\$70,254	\$2,799	\$4,164,789
01/01/2026	12/31/2026	\$2,591,291	\$1,448,135	\$72,940	\$4,072	\$4,116,438
01/01/2027	12/31/2027	\$2,436,092	\$1,515,161	\$83,428	\$4,631	\$4,039,312
01/01/2028	12/31/2028	\$2,282,040	\$1,616,194	\$95,508	\$5,101	\$3,998,842
01/01/2029	12/31/2029	\$2,130,686	\$1,669,921	\$105,570	\$6,777	\$3,912,954
01/01/2030	12/31/2030	\$1,982,667	\$1,706,582	\$111,289	\$9,173	\$3,809,710
01/01/2031	12/31/2031	\$1,838,206	\$1,745,958	\$115,439	\$10,904	\$3,710,506
01/01/2032	12/31/2032	\$1,697,850	\$1,772,166	\$121,412	\$11,894	\$3,603,322
01/01/2033	12/31/2033	\$1,562,014	\$1,811,465	\$125,086	\$12,901	\$3,511,466
01/01/2034	12/31/2034	\$1,431,064	\$1,808,370	\$124,077	\$15,385	\$3,378,896
01/01/2035	12/31/2035	\$1,305,323	\$1,785,899	\$123,064	\$18,474	\$3,232,761
01/01/2036	12/31/2036	\$1,185,084	\$1,738,796	\$122,009	\$20,746	\$3,066,634
01/01/2037	12/31/2037	\$1,070,616	\$1,699,712	\$118,833	\$22,268	\$2,911,429
01/01/2038	12/31/2038	\$962,168	\$1,649,620	\$114,641	\$23,842	\$2,750,271
01/01/2039	12/31/2039	\$859,946	\$1,588,702	\$110,192	\$25,835	\$2,584,675
01/01/2040	12/31/2040	\$764,101	\$1,536,787	\$106,174	\$27,773	\$2,434,835
01/01/2041	12/31/2041	\$674,744	\$1,472,919	\$102,376	\$29,391	\$2,279,430
01/01/2042	12/31/2042	\$591,942	\$1,407,975	\$98,115	\$30,853	\$2,128,885
01/01/2043	12/31/2043	\$515,709	\$1,341,935	\$93,221	\$32,395	\$1,983,260
01/01/2044	12/31/2044	\$446,012	\$1,274,858	\$88,041	\$35,782	\$1,844,693
01/01/2045	12/31/2045	\$382,777	\$1,203,395	\$87,381	\$39,633	\$1,713,186
01/01/2046	12/31/2046	\$325,883	\$1,130,338	\$90,041	\$42,175	\$1,588,437
01/01/2047	12/31/2047	\$275,150	\$1,059,281	\$90,281	\$44,063	\$1,468,774
01/01/2048	12/31/2048	\$230,334	\$986,816	\$86,982	\$46,117	\$1,350,249
01/01/2049	12/31/2049	\$191,124	\$914,277	\$83,205	\$51,407	\$1,240,013
01/01/2050	12/31/2050	\$157,142	\$843,036	\$79,231	\$57,365	\$1,136,773
01/01/2051	12/31/2051	\$127,981	\$773,121	\$74,201	\$60,639	\$1,035,941

TEMPLATE 4 - Sheet 4-3

v20210824p

SFA Determination - Details

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	L966 Pension Plan	
EIN:	13-2640882	
PN:	001	
SFA Measurement Date:	12/31/2021	
SFA Interest Rate:	5.26%	

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:								
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)	
Fair Market Value as of the SFA Measurement Date	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]
\$5,706,326	\$51,286,000	\$2,107,729	\$2,183,983	\$0	(\$53,901,699)	\$0	(\$7,382,339)	(\$0)

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Fair Market Value of Assets at Beginning of Plan Year	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4-2)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year
01/01/2022	12/31/2022	\$5,706,326	\$51,286,000	\$155,349	\$458,258	\$0	-\$7,675,547	\$0	-\$529,508	\$2,802,921	\$52,203,799
01/01/2023	12/31/2023	\$52,203,799		\$153,330	\$230,184	\$0	-\$4,233,455	\$0	-\$377,312	\$2,636,168	\$50,612,713
01/01/2024	12/31/2024	\$50,612,713		\$151,336	\$230,184	\$0	-\$4,206,816	\$0	-\$385,154	\$2,552,913	\$48,955,176
01/01/2025	12/31/2025	\$48,955,176		\$149,369	\$230,184	\$0	-\$4,164,789	\$0	-\$390,941	\$2,466,616	\$47,245,616
01/01/2026	12/31/2026	\$47,245,616		\$147,427	\$230,184	\$0	-\$4,116,438	\$0	-\$399,098	\$2,377,687	\$45,485,378
01/01/2027	12/31/2027	\$45,485,378		\$145,511	\$230,184	\$0	-\$4,039,312	\$0	-\$407,311	\$2,286,838	\$43,701,288
01/01/2028	12/31/2028	\$43,701,288		\$143,619	\$230,184	\$0	-\$3,998,842	\$0	-\$415,579	\$2,193,781	\$41,854,450
01/01/2029	12/31/2029	\$41,854,450		\$141,752	\$230,184	\$0	-\$3,912,954	\$0	-\$423,869	\$2,098,604	\$39,988,168
01/01/2030	12/31/2030	\$39,988,168		\$140,334	\$230,184	\$0	-\$3,809,710	\$0	-\$432,334	\$2,002,861	\$38,119,503
01/01/2031	12/31/2031	\$38,119,503		\$138,931	\$230,184	\$0	-\$3,710,506	\$0	-\$461,431	\$1,906,353	\$36,223,035
01/01/2032	12/31/2032	\$36,223,035		\$137,542	\$74,948	\$0	-\$3,603,322	\$0	-\$469,218	\$1,805,113	\$34,168,098
01/01/2033	12/31/2033	\$34,168,098		\$136,166	\$74,948	\$0	-\$3,511,466	\$0	-\$478,767	\$1,699,125	\$32,088,104
01/01/2034	12/31/2034	\$32,088,104		\$134,805	\$74,948	\$0	-\$3,378,896	\$0	-\$486,721	\$1,592,917	\$30,025,157
01/01/2035	12/31/2035	\$30,025,157		\$133,457	\$18,312	\$0	-\$3,232,761	\$0	-\$495,083	\$1,486,478	\$27,935,559
01/01/2036	12/31/2036	\$27,935,559		\$132,122	\$18,312	\$0	-\$3,066,634	\$0	-\$504,889	\$1,380,589	\$25,895,059
01/01/2037	12/31/2037	\$25,895,059		\$130,801	\$18,312	\$0	-\$2,911,429	\$0	-\$513,356	\$1,277,034	\$23,896,421
01/01/2038	12/31/2038	\$23,896,421		\$129,493	\$18,312	\$0	-\$2,750,271	\$0	-\$523,337	\$1,175,797	\$21,946,414
01/01/2039	12/31/2039	\$21,946,414		\$128,198	\$0	\$0	-\$2,584,675	\$0	-\$532,175	\$1,076,787	\$20,034,549
01/01/2040	12/31/2040	\$20,034,549		\$126,916	\$0	\$0	-\$2,434,835	\$0	-\$542,435	\$979,814	\$18,164,008
01/01/2041	12/31/2041	\$18,164,008		\$125,647	\$0	\$0	-\$2,279,430	\$0	-\$552,759	\$885,157	\$16,342,623
01/01/2042	12/31/2042	\$16,342,623		\$124,390	\$0	\$0	-\$2,128,885	\$0	-\$562,205	\$792,983	\$14,568,907
01/01/2043	12/31/2043	\$14,568,907		\$123,146	\$0	\$0	-\$1,983,260	\$0	-\$573,016	\$703,153	\$12,838,930
01/01/2044	12/31/2044	\$12,838,930		\$121,915	\$0	\$0	-\$1,844,693	\$0	-\$584,000	\$615,437	\$11,147,589
01/01/2045	12/31/2045	\$11,147,589		\$120,696	\$0	\$0	-\$1,713,186	\$0	-\$594,308	\$529,587	\$9,490,379
01/01/2046	12/31/2046	\$9,490,379		\$119,489	\$0	\$0	-\$1,588,437	\$0	-\$605,879	\$445,325	\$7,860,877
01/01/2047	12/31/2047	\$7,860,877		\$118,294	\$0	\$0	-\$1,468,774	\$0	-\$617,596	\$362,385	\$6,255,185
01/01/2048	12/31/2048	\$6,255,185		\$117,111	\$0	\$0	-\$1,350,249	\$0	-\$629,702	\$280,658	\$4,673,003
01/01/2049	12/31/2049	\$4,673,003		\$115,940	\$0	\$0	-\$1,240,013	\$0	-\$642,063	\$199,946	\$3,106,812
01/01/2050	12/31/2050	\$3,106,812		\$114,780	\$0	\$0	-\$1,136,773	\$0	-\$654,775	\$119,884	\$1,549,929
01/01/2051	12/31/2051	\$1,549,929		\$113,633	\$0	\$0	-\$1,035,941	\$0	-\$667,861	\$40,241	\$0

TEMPLATE 5

v20210723p

Baseline

File name: *Template 5 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 5 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5 is not required if all assumptions used (except the interest rate, Contribution Base Unit (CBU) assumption and administrative expenses assumption) to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status") and if the changed assumptions for CBUs and administrative expenses are consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

Provide a separate deterministic projection ("Baseline") in the same format as Template 4 (Sheets 4-2 and 4-3 only) that shows the amount of SFA that would be determined if all underlying assumptions used in the projection were the same as those used in the pre-2021 certification of plan status, excluding the plan's interest rate which should be the same as used in Template 4 (see sheet 4-1) and excluding the CBU assumption and administrative expenses assumption which should reflect the changed assumptions consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions..

For purposes of this Template 5, any assumption change made in accordance with Section III, Acceptable Assumption Changes, of PBGC's guidance on Special Financial Assistance Assumptions should be reflected in this Baseline calculation of the SFA amount and supporting projection information. See examples in the SFA instructions for Section C, Item 5.

Additional instructions for each individual worksheet:

Sheet

5-1 Baseline - Benefit Payments

See Template 4 instructions for Sheet 4-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5-2 Baseline - Details

See Template 4 instructions for Sheet 4-3, except provide the projections and present value information used to determine the Baseline SFA amount.

TEMPLATE 5 - Sheet 5-1
Baseline - Benefit Payments

v20210723p

See Supplemental Instructions for Sheet 4-2 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	L966 Pension Plan	
EIN:	13-2640882	
PN:		001
SFA Measurement Date:	12/31/2021	
SFA Interest Rate:	5.26%	

On this Sheet 5-1, show all benefit payment amounts and present values as positive amounts.

PRESENT VALUE as of the Measurement Date of Projected Benefit Payments for:

Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
\$26,791,748	\$19,184,091	\$1,445,795	\$301,210	\$47,722,845

PROJECTED BENEFIT PAYMENTS for:

Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
01/01/2022	12/31/2022	\$3,204,041	\$718,261	\$63,129	\$1,125	\$3,986,556
01/01/2023	12/31/2023	\$3,057,473	\$821,809	\$66,870	\$1,377	\$3,947,528
01/01/2024	12/31/2024	\$2,906,453	\$945,196	\$69,299	\$1,545	\$3,922,492
01/01/2025	12/31/2025	\$2,747,760	\$1,064,181	\$70,254	\$1,944	\$3,884,139
01/01/2026	12/31/2026	\$2,591,291	\$1,174,009	\$72,940	\$3,049	\$3,841,289
01/01/2027	12/31/2027	\$2,436,092	\$1,248,460	\$83,428	\$3,471	\$3,771,451
01/01/2028	12/31/2028	\$2,282,040	\$1,358,500	\$95,508	\$3,817	\$3,739,864
01/01/2029	12/31/2029	\$2,130,686	\$1,422,634	\$105,570	\$5,463	\$3,664,354
01/01/2030	12/31/2030	\$1,982,667	\$1,470,911	\$111,289	\$7,809	\$3,572,675
01/01/2031	12/31/2031	\$1,838,206	\$1,522,903	\$115,439	\$9,515	\$3,486,063
01/01/2032	12/31/2032	\$1,697,850	\$1,562,517	\$121,412	\$10,432	\$3,392,212
01/01/2033	12/31/2033	\$1,562,014	\$1,615,798	\$125,086	\$11,363	\$3,314,260
01/01/2034	12/31/2034	\$1,431,064	\$1,627,047	\$124,077	\$15,948	\$3,198,136
01/01/2035	12/31/2035	\$1,305,323	\$1,619,086	\$123,064	\$22,072	\$3,069,546
01/01/2036	12/31/2036	\$1,185,084	\$1,586,471	\$122,009	\$26,344	\$2,919,907
01/01/2037	12/31/2037	\$1,070,616	\$1,561,684	\$118,833	\$28,783	\$2,779,915
01/01/2038	12/31/2038	\$962,168	\$1,525,542	\$114,641	\$31,368	\$2,633,719
01/01/2039	12/31/2039	\$859,946	\$1,478,092	\$110,192	\$34,592	\$2,482,822
01/01/2040	12/31/2040	\$764,101	\$1,439,043	\$106,174	\$37,673	\$2,346,991
01/01/2041	12/31/2041	\$674,744	\$1,387,333	\$102,376	\$40,185	\$2,204,638
01/01/2042	12/31/2042	\$591,942	\$1,333,757	\$98,115	\$42,751	\$2,066,564
01/01/2043	12/31/2043	\$515,709	\$1,278,224	\$93,221	\$45,583	\$1,932,737
01/01/2044	12/31/2044	\$446,012	\$1,220,743	\$88,041	\$49,494	\$1,804,289
01/01/2045	12/31/2045	\$382,777	\$1,157,931	\$87,381	\$53,347	\$1,681,436
01/01/2046	12/31/2046	\$325,883	\$1,092,570	\$90,041	\$56,143	\$1,564,637
01/01/2047	12/31/2047	\$275,150	\$1,028,271	\$90,281	\$59,055	\$1,452,756
01/01/2048	12/31/2048	\$230,334	\$961,665	\$86,982	\$62,458	\$1,341,439
01/01/2049	12/31/2049	\$191,124	\$894,138	\$83,205	\$67,099	\$1,235,566
01/01/2050	12/31/2050	\$157,142	\$827,127	\$79,231	\$71,540	\$1,135,040
01/01/2051	12/31/2051	\$127,981	\$760,734	\$74,201	\$74,568	\$1,037,483

TEMPLATE 5 - Sheet 5-2

Baseline - Details

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	L966 Pension Plan	
EIN:	13-2640882	
PN:	001	
SFA Measurement Date:	12/31/2021	
SFA Interest Rate:	5.26%	

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:								
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)	
Fair Market Value as of the SFA Measurement Date	Baseline SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5-1)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]
\$5,706,326	\$43,079,598	\$2,556,238	\$2,183,983		(\$47,722,845)	\$0	(\$5,803,301)	\$0

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Plan Year Start Date	Plan Year End Date	Fair Market Value of Assets at Beginning of Plan Year	Baseline SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5-1)	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year
01/01/2022	12/31/2022	\$5,706,326	\$43,079,598	\$166,914	\$458,258		-\$3,986,556	\$0	-\$369,508	\$2,471,495	\$47,526,527
01/01/2023	12/31/2023	\$47,526,527		\$166,914	\$230,184	\$0	-\$3,947,528	\$0	-\$377,125	\$2,397,924	\$45,996,897
01/01/2024	12/31/2024	\$45,996,897		\$166,914	\$230,184	\$0	-\$3,922,492	\$0	-\$384,732	\$2,317,918	\$44,404,689
01/01/2025	12/31/2025	\$44,404,689		\$166,914	\$230,184	\$0	-\$3,884,139	\$0	-\$390,339	\$2,235,018	\$42,762,327
01/01/2026	12/31/2026	\$42,762,327		\$166,914	\$230,184	\$0	-\$3,841,289	\$0	-\$398,347	\$2,149,535	\$41,069,324
01/01/2027	12/31/2027	\$41,069,324		\$166,914	\$230,184	\$0	-\$3,771,451	\$0	-\$406,436	\$2,062,086	\$39,350,621
01/01/2028	12/31/2028	\$39,350,621		\$166,914	\$230,184	\$0	-\$3,739,864	\$0	-\$414,574	\$1,972,291	\$37,565,571
01/01/2029	12/31/2029	\$37,565,571		\$166,914	\$230,184	\$0	-\$3,664,354	\$0	-\$422,689	\$1,880,147	\$35,755,774
01/01/2030	12/31/2030	\$35,755,774		\$166,914	\$230,184	\$0	-\$3,572,675	\$0	-\$431,126	\$1,787,113	\$33,936,184
01/01/2031	12/31/2031	\$33,936,184		\$166,914	\$230,184	\$0	-\$3,486,063	\$0	-\$460,393	\$1,692,891	\$32,079,718
01/01/2032	12/31/2032	\$32,079,718		\$166,914	\$74,948	\$0	-\$3,392,212	\$0	-\$468,148	\$1,593,446	\$30,054,666
01/01/2033	12/31/2033	\$30,054,666		\$166,914	\$74,948	\$0	-\$3,314,260	\$0	-\$477,573	\$1,488,708	\$27,993,403
01/01/2034	12/31/2034	\$27,993,403		\$166,914	\$74,948	\$0	-\$3,198,136	\$0	-\$479,720	\$1,383,244	\$25,940,653
01/01/2035	12/31/2035	\$25,940,653		\$166,914	\$18,312	\$0	-\$3,069,546	\$0	-\$460,432	\$1,277,639	\$23,873,539
01/01/2036	12/31/2036	\$23,873,539		\$166,914	\$18,312	\$0	-\$2,919,907	\$0	-\$437,986	\$1,173,376	\$21,874,249
01/01/2037	12/31/2037	\$21,874,249		\$166,914	\$18,312	\$0	-\$2,779,915	\$0	-\$416,987	\$1,072,393	\$19,934,966
01/01/2038	12/31/2038	\$19,934,966		\$166,914	\$18,312	\$0	-\$2,633,719	\$0	-\$395,058	\$974,752	\$18,066,167
01/01/2039	12/31/2039	\$18,066,167		\$166,914	\$0	\$0	-\$2,482,822	\$0	-\$372,423	\$880,483	\$16,258,320
01/01/2040	12/31/2040	\$16,258,320		\$166,914	\$0	\$0	-\$2,346,991	\$0	-\$352,049	\$789,446	\$14,515,640
01/01/2041	12/31/2041	\$14,515,640		\$166,914	\$0	\$0	-\$2,204,638	\$0	-\$330,696	\$702,031	\$12,849,252
01/01/2042	12/31/2042	\$12,849,252		\$166,914	\$0	\$0	-\$2,066,564	\$0	-\$309,985	\$618,502	\$11,258,119
01/01/2043	12/31/2043	\$11,258,119		\$166,914	\$0	\$0	-\$1,932,737	\$0	-\$289,911	\$538,804	\$9,741,190
01/01/2044	12/31/2044	\$9,741,190		\$166,914	\$0	\$0	-\$1,804,289	\$0	-\$270,643	\$462,849	\$8,296,019
01/01/2045	12/31/2045	\$8,296,019		\$166,914	\$0	\$0	-\$1,681,436	\$0	-\$252,215	\$390,501	\$6,919,783
01/01/2046	12/31/2046	\$6,919,783		\$166,914	\$0	\$0	-\$1,564,637	\$0	-\$234,696	\$321,598	\$5,608,962
01/01/2047	12/31/2047	\$5,608,962		\$166,914	\$0	\$0	-\$1,452,756	\$0	-\$217,913	\$255,989	\$4,361,196
01/01/2048	12/31/2048	\$4,361,196		\$166,914	\$0	\$0	-\$1,341,439	\$0	-\$201,216	\$193,681	\$3,179,136
01/01/2049	12/31/2049	\$3,179,136		\$166,914	\$0	\$0	-\$1,235,566	\$0	-\$185,335	\$134,665	\$2,059,814
01/01/2050	12/31/2050	\$2,059,814		\$166,914	\$0	\$0	-\$1,135,040	\$0	-\$170,256	\$78,790	\$1,000,223
01/01/2051	12/31/2051	\$1,000,223		\$166,914	\$0	\$0	-\$1,037,483	\$0	-\$155,622	\$25,969	\$0

TEMPLATE 6 Reconciliation

v20210723p

File name: *Template 6 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 6 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6 is not required if all assumptions used (except the interest rate, CBU assumption and administrative expenses assumption) to determine the requested SFA amount are identical to those used in the pre-2021 certification of plan status and if the changed assumptions for CBUs and administrative expenses are consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This Template 6 is also not required if the requested SFA amount from Template 4 is the same as the SFA amount shown in Template 5 (Baseline).

If the assumptions used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5, then provide a reconciliation of the change in the total amount of requested SFA due to each change in assumption from the Baseline to the requested SFA as shown in Template 4.

For each assumption change from the Baseline through the requested SFA amount, provide a deterministic projection in the same format as Template 4.

Additional instructions for each individual worksheet:

Sheet

6-1 Reconciliation

For Item 1, show the SFA amount shown in Template 5 using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5) and the requested SFA amount (Template 4), then show on Item 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate item number. Each item number should reflect all changes already measured in the prior item number. For example, the difference between the SFA amount shown for Item 4 and Item 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6-2 Reconciliation Details

For Reconciliation Details sheets, see Template 4 instructions for Sheet 4-3, except provide the projections and present value information used to determine each Item number from the Reconciliation in Sheet 6-1.

A Reconciliation Details sheet is not needed for the last Item shown in the Reconciliation, since the information should be the same as shown in Template 4. For example, if there is only one assumption change from the Baseline, then Item 2 should identify what assumption changed between the Baseline and Item 2 where Item 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4, a separate Sheet 6-2 Reconciliation Details is not required here.

6-3 Reconciliation Details

See instructions for 6-2 Reconciliation Details.

6-4 Reconciliation Details

See instructions for 6-2 Reconciliation Details.

6-5 Reconciliation Details

See instructions for 6-2 Reconciliation Details.

Version Updates

Version	Date Updated	
v20210723p	07/23/2021	On Sheets 6-2, 6-3, 6-3, and 6-5: (1) unprotected Cells A1:B1, and (2) in Cell H14 and Cell H19, removed reference to Sheet 4-2. Updated the version number in top right corner of each sheet. Added this section on Version Updates and protected the Version Updates cells.
v20210706p	07/06/2021	

TEMPLATE 6 - Sheet 6-1
Reconciliation - Summary

v20210723p

For Item 1, show the SFA amount determined in Template 5 using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5) and the requested SFA amount (Template 4), then show on Item 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate item number. Each item number should reflect all changes already measured in the prior item number. For example, the difference between the SFA amount shown for Item 4 and Item 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

PLAN INFORMATION

Abbreviated Plan Name:	L966 Pension Plan
EIN:	13-2640882
PN:	001

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount	
1	Baseline	N/A	\$43,079,598	From Template 5.
2	Updates to Assumptions for New Entrants	\$17,883	\$43,097,481	Show details supporting the SFA amount on Sheet 6-2.
3	Updates to Assumptions for Future Contributions	\$367,651	\$43,465,132	Show details supporting the SFA amount on Sheet 6-3.
4	Updates to Assumptions for Deferred Vested Participants Beyond Normal Retirement Date	\$6,317,956	\$49,783,087	Show details supporting the SFA amount on Sheet 6-4.
5	Updates to Assumptions for Administrative Expenses	\$1,502,913	\$51,286,000	Show details supporting the SFA amount on Sheet 6-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6-5 and relabeling the header and the sheet name to be 6-6, 6-7, etc.

TEMPLATE 6 - Sheet 6-2

Item Description (From 6-1): Updates to Assumptions for New Entrants

v20210723p

Reconciliation - Details

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	L966 Pension Plan	
EIN:	13-2640882	
PN:	001	
SFA Measurement Date:	12/31/2021	
SFA Interest Rate:	5.26%	

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:									
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)		PV of (8)	
Fair Market Value as of the SFA Measurement Date	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]	
\$5,706,326	\$43,097,481	\$2,556,238	\$2,183,983	\$0	(\$47,738,540)	\$0	(\$5,805,488)	(\$0)	

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Plan Year Start Date	Plan Year End Date	Fair Market Value of Assets at Beginning of Plan Year	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year
01/01/2022	12/31/2022	\$5,706,326	\$43,097,481	\$166,914	\$458,258	\$0	-\$3,987,431	\$0	-\$369,508	\$2,472,413	\$47,544,453
01/01/2023	12/31/2023	\$47,544,453		\$166,914	\$230,184	\$0	-\$3,948,643	\$0	-\$377,158	\$2,398,837	\$46,014,587
01/01/2024	12/31/2024	\$46,014,587		\$166,914	\$230,184	\$0	-\$3,923,778	\$0	-\$384,834	\$2,318,813	\$44,421,886
01/01/2025	12/31/2025	\$44,421,886		\$166,914	\$230,184	\$0	-\$3,885,631	\$0	-\$390,475	\$2,235,881	\$42,778,758
01/01/2026	12/31/2026	\$42,778,758		\$166,914	\$230,184	\$0	-\$3,843,209	\$0	-\$398,557	\$2,150,344	\$41,084,434
01/01/2027	12/31/2027	\$41,084,434		\$166,914	\$230,184	\$0	-\$3,773,664	\$0	-\$406,688	\$2,062,817	\$39,363,997
01/01/2028	12/31/2028	\$39,363,997		\$166,914	\$230,184	\$0	-\$3,742,341	\$0	-\$414,907	\$1,972,922	\$37,576,768
01/01/2029	12/31/2029	\$37,576,768		\$166,914	\$230,184	\$0	-\$3,667,246	\$0	-\$423,145	\$1,880,649	\$35,764,125
01/01/2030	12/31/2030	\$35,764,125		\$166,914	\$230,184	\$0	-\$3,576,154	\$0	-\$431,633	\$1,787,449	\$33,940,885
01/01/2031	12/31/2031	\$33,940,885		\$166,914	\$230,184	\$0	-\$3,490,011	\$0	-\$461,121	\$1,693,017	\$32,079,869
01/01/2032	12/31/2032	\$32,079,869		\$166,914	\$74,948	\$0	-\$3,396,559	\$0	-\$468,996	\$1,593,319	\$30,049,495
01/01/2033	12/31/2033	\$30,049,495		\$166,914	\$74,948	\$0	-\$3,319,003	\$0	-\$478,618	\$1,488,285	\$27,982,021
01/01/2034	12/31/2034	\$27,982,021		\$166,914	\$74,948	\$0	-\$3,201,379	\$0	-\$480,207	\$1,382,549	\$25,924,846
01/01/2035	12/31/2035	\$25,924,846		\$166,914	\$18,312	\$0	-\$3,070,504	\$0	-\$460,576	\$1,276,779	\$23,855,771
01/01/2036	12/31/2036	\$23,855,771		\$166,914	\$18,312	\$0	-\$2,919,510	\$0	-\$437,927	\$1,172,454	\$21,856,014
01/01/2037	12/31/2037	\$21,856,014		\$166,914	\$18,312	\$0	-\$2,779,140	\$0	-\$416,871	\$1,071,457	\$19,916,687
01/01/2038	12/31/2038	\$19,916,687		\$166,914	\$18,312	\$0	-\$2,632,477	\$0	-\$394,872	\$973,828	\$18,048,392
01/01/2039	12/31/2039	\$18,048,392		\$166,914	\$0	\$0	-\$2,480,968	\$0	-\$372,145	\$879,604	\$16,241,797
01/01/2040	12/31/2040	\$16,241,797		\$166,914	\$0	\$0	-\$2,344,627	\$0	-\$351,694	\$788,648	\$14,501,038
01/01/2041	12/31/2041	\$14,501,038		\$166,914	\$0	\$0	-\$2,201,980	\$0	-\$330,297	\$701,343	\$12,837,017
01/01/2042	12/31/2042	\$12,837,017		\$166,914	\$0	\$0	-\$2,063,401	\$0	-\$309,510	\$617,953	\$11,248,972
01/01/2043	12/31/2043	\$11,248,972		\$166,914	\$0	\$0	-\$1,928,907	\$0	-\$289,336	\$538,437	\$9,736,081
01/01/2044	12/31/2044	\$9,736,081		\$166,914	\$0	\$0	-\$1,800,930	\$0	-\$270,140	\$462,680	\$8,294,605
01/01/2045	12/31/2045	\$8,294,605		\$166,914	\$0	\$0	-\$1,679,209	\$0	-\$251,881	\$390,493	\$6,920,922
01/01/2046	12/31/2046	\$6,920,922		\$166,914	\$0	\$0	-\$1,563,093	\$0	-\$234,464	\$321,704	\$5,611,983
01/01/2047	12/31/2047	\$5,611,983		\$166,914	\$0	\$0	-\$1,451,034	\$0	-\$217,655	\$256,200	\$4,366,407
01/01/2048	12/31/2048	\$4,366,407		\$166,914	\$0	\$0	-\$1,339,234	\$0	-\$200,885	\$194,021	\$3,187,223
01/01/2049	12/31/2049	\$3,187,223		\$166,914	\$0	\$0	-\$1,235,509	\$0	-\$185,326	\$135,092	\$2,068,394
01/01/2050	12/31/2050	\$2,068,394		\$166,914	\$0	\$0	-\$1,138,213	\$0	-\$170,732	\$79,147	\$1,005,510
01/01/2051	12/31/2051	\$1,005,510		\$166,914	\$0	\$0	-\$1,042,200	\$0	-\$156,330	\$26,106	\$0

TEMPLATE 6 - Sheet 6-3

Item Description (From 6-1): Updates to Assumptions for Future Contributions

v20210723p

Reconciliation - Details

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	L966 Pension Plan	
EIN:	13-2640882	
PN:	001	
SFA Measurement Date:	12/31/2021	
SFA Interest Rate:	5.26%	

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:									
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)		
Fair Market Value as of the SFA Measurement Date	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]	
\$5,706,326	\$43,465,132	\$2,107,729	\$2,183,983	\$0	(\$47,670,645)	\$0	(\$5,792,525)	(\$0)	

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Plan Year Start Date	Plan Year End Date	Fair Market Value of Assets at Beginning of Plan Year	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year
01/01/2022	12/31/2022	\$5,706,326	\$43,465,132	\$155,349	\$458,258	\$0	-\$3,987,107	\$0	-\$369,508	\$2,491,460	\$47,919,909
01/01/2023	12/31/2023	\$47,919,909		\$153,330	\$230,184	\$0	-\$3,948,216	\$0	-\$377,057	\$2,418,247	\$46,396,397
01/01/2024	12/31/2024	\$46,396,397		\$151,336	\$230,184	\$0	-\$3,923,268	\$0	-\$384,660	\$2,338,509	\$44,808,498
01/01/2025	12/31/2025	\$44,808,498		\$149,369	\$230,184	\$0	-\$3,884,994	\$0	-\$390,275	\$2,255,783	\$43,168,564
01/01/2026	12/31/2026	\$43,168,564		\$147,427	\$230,184	\$0	-\$3,842,312	\$0	-\$398,245	\$2,170,373	\$41,475,991
01/01/2027	12/31/2027	\$41,475,991		\$145,511	\$230,184	\$0	-\$3,772,611	\$0	-\$406,294	\$2,082,895	\$39,755,676
01/01/2028	12/31/2028	\$39,755,676		\$143,619	\$230,184	\$0	-\$3,741,148	\$0	-\$414,427	\$1,992,963	\$37,966,865
01/01/2029	12/31/2029	\$37,966,865		\$141,752	\$230,184	\$0	-\$3,665,668	\$0	-\$422,537	\$1,900,572	\$36,151,168
01/01/2030	12/31/2030	\$36,151,168		\$140,334	\$230,184	\$0	-\$3,574,039	\$0	-\$430,930	\$1,807,190	\$34,323,907
01/01/2031	12/31/2031	\$34,323,907		\$138,931	\$230,184	\$0	-\$3,487,452	\$0	-\$459,972	\$1,712,534	\$32,458,132
01/01/2032	12/31/2032	\$32,458,132		\$137,542	\$74,948	\$0	-\$3,393,674	\$0	-\$467,669	\$1,612,563	\$30,421,842
01/01/2033	12/31/2033	\$30,421,842		\$136,166	\$74,948	\$0	-\$3,315,798	\$0	-\$477,071	\$1,507,196	\$28,347,283
01/01/2034	12/31/2034	\$28,347,283		\$134,805	\$74,948	\$0	-\$3,197,573	\$0	-\$479,636	\$1,401,042	\$26,280,868
01/01/2035	12/31/2035	\$26,280,868		\$133,457	\$18,312	\$0	-\$3,065,948	\$0	-\$459,892	\$1,294,773	\$24,201,570
01/01/2036	12/31/2036	\$24,201,570		\$132,122	\$18,312	\$0	-\$2,914,309	\$0	-\$437,146	\$1,189,895	\$22,190,442
01/01/2037	12/31/2037	\$22,190,442		\$130,801	\$18,312	\$0	-\$2,773,400	\$0	-\$416,010	\$1,088,282	\$20,238,427
01/01/2038	12/31/2038	\$20,238,427		\$129,493	\$18,312	\$0	-\$2,626,193	\$0	-\$393,929	\$989,967	\$18,356,078
01/01/2039	12/31/2039	\$18,356,078		\$128,198	\$0	\$0	-\$2,474,065	\$0	-\$371,110	\$894,989	\$16,534,090
01/01/2040	12/31/2040	\$16,534,090		\$126,916	\$0	\$0	-\$2,337,091	\$0	-\$350,564	\$803,209	\$14,776,560
01/01/2041	12/31/2041	\$14,776,560		\$125,647	\$0	\$0	-\$2,193,844	\$0	-\$329,077	\$715,007	\$13,094,293
01/01/2042	12/31/2042	\$13,094,293		\$124,390	\$0	\$0	-\$2,054,666	\$0	-\$308,200	\$630,642	\$11,486,459
01/01/2043	12/31/2043	\$11,486,459		\$123,146	\$0	\$0	-\$1,919,549	\$0	-\$287,932	\$550,072	\$9,952,197
01/01/2044	12/31/2044	\$9,952,197		\$121,915	\$0	\$0	-\$1,790,577	\$0	-\$268,587	\$473,189	\$8,488,136
01/01/2045	12/31/2045	\$8,488,136		\$120,696	\$0	\$0	-\$1,667,722	\$0	-\$250,158	\$399,816	\$7,090,767
01/01/2046	12/31/2046	\$7,090,767		\$119,489	\$0	\$0	-\$1,550,669	\$0	-\$232,600	\$329,778	\$5,756,764
01/01/2047	12/31/2047	\$5,756,764		\$118,294	\$0	\$0	-\$1,437,764	\$0	-\$215,665	\$262,949	\$4,484,578
01/01/2048	12/31/2048	\$4,484,578		\$117,111	\$0	\$0	-\$1,325,098	\$0	-\$198,765	\$199,365	\$3,277,192
01/01/2049	12/31/2049	\$3,277,192		\$115,940	\$0	\$0	-\$1,219,874	\$0	-\$182,981	\$138,968	\$2,129,245
01/01/2050	12/31/2050	\$2,129,245		\$114,780	\$0	\$0	-\$1,120,865	\$0	-\$168,130	\$81,512	\$1,036,543
01/01/2051	12/31/2051	\$1,036,543		\$113,633	\$0	\$0	-\$1,023,554	\$0	-\$153,533	\$26,912	\$0

TEMPLATE 6 - Sheet 6-4
Reconciliation - Details

Item Description (From 6-1): Updates to Assumptions for Deferred Vested Participants Beyond Normal Retirement Date

v2010723p

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	L966 Pension Plan	
EIN:	13-2640882	
PN:	001	
SFA Measurement Date:	12/31/2021	
SFA Interest Rate:	5.26%	

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:								
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)	
Fair Market Value as of the SFA Measurement Date	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]
\$5,706,326	\$49,783,087	\$2,107,729	\$2,183,983	\$0	(\$53,901,699)	\$0	(\$5,879,426)	(\$0)

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Plan Year Start Date	Plan Year End Date	Fair Market Value of Assets at Beginning of Plan Year	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year
01/01/2022	12/31/2022	\$5,706,326	\$49,783,087	\$155,349	\$458,258	\$0	-\$7,675,547	\$0	-\$369,508	\$2,728,021	\$50,785,987
01/01/2023	12/31/2023	\$50,785,987		\$153,330	\$230,184	\$0	-\$4,233,455	\$0	-\$377,312	\$2,561,591	\$49,120,324
01/01/2024	12/31/2024	\$49,120,324		\$151,336	\$230,184	\$0	-\$4,206,816	\$0	-\$385,154	\$2,474,413	\$47,384,288
01/01/2025	12/31/2025	\$47,384,288		\$149,369	\$230,184	\$0	-\$4,164,789	\$0	-\$390,941	\$2,383,988	\$45,592,098
01/01/2026	12/31/2026	\$45,592,098		\$147,427	\$230,184	\$0	-\$4,116,438	\$0	-\$399,098	\$2,290,712	\$43,744,885
01/01/2027	12/31/2027	\$43,744,885		\$145,511	\$230,184	\$0	-\$4,039,312	\$0	-\$407,311	\$2,195,288	\$41,869,245
01/01/2028	12/31/2028	\$41,869,245		\$143,619	\$230,184	\$0	-\$3,998,842	\$0	-\$415,579	\$2,097,416	\$39,926,042
01/01/2029	12/31/2029	\$39,926,042		\$141,752	\$230,184	\$0	-\$3,912,954	\$0	-\$423,869	\$1,997,170	\$37,958,325
01/01/2030	12/31/2030	\$37,958,325		\$140,334	\$230,184	\$0	-\$3,809,710	\$0	-\$432,334	\$1,896,092	\$35,982,891
01/01/2031	12/31/2031	\$35,982,891		\$138,931	\$230,184	\$0	-\$3,710,506	\$0	-\$461,431	\$1,793,968	\$33,974,037
01/01/2032	12/31/2032	\$33,974,037		\$137,542	\$74,948	\$0	-\$3,603,322	\$0	-\$469,218	\$1,686,816	\$31,800,802
01/01/2033	12/31/2033	\$31,800,802		\$136,166	\$74,948	\$0	-\$3,511,466	\$0	-\$478,767	\$1,574,605	\$29,596,289
01/01/2034	12/31/2034	\$29,596,289		\$134,805	\$74,948	\$0	-\$3,378,896	\$0	-\$486,721	\$1,461,848	\$27,402,272
01/01/2035	12/31/2035	\$27,402,272		\$133,457	\$18,312	\$0	-\$3,232,761	\$0	-\$484,914	\$1,348,778	\$25,185,144
01/01/2036	12/31/2036	\$25,185,144		\$132,122	\$18,312	\$0	-\$3,066,634	\$0	-\$459,995	\$1,237,083	\$23,046,032
01/01/2037	12/31/2037	\$23,046,032		\$130,801	\$18,312	\$0	-\$2,911,429	\$0	-\$436,714	\$1,129,165	\$20,976,166
01/01/2038	12/31/2038	\$20,976,166		\$129,493	\$18,312	\$0	-\$2,750,271	\$0	-\$412,541	\$1,025,068	\$18,986,228
01/01/2039	12/31/2039	\$18,986,228		\$128,198	\$0	\$0	-\$2,584,675	\$0	-\$387,701	\$924,832	\$17,066,881
01/01/2040	12/31/2040	\$17,066,881		\$126,916	\$0	\$0	-\$2,434,835	\$0	-\$365,225	\$828,315	\$15,222,052
01/01/2041	12/31/2041	\$15,222,052		\$125,647	\$0	\$0	-\$2,279,430	\$0	-\$341,914	\$735,884	\$13,462,238
01/01/2042	12/31/2042	\$13,462,238		\$124,390	\$0	\$0	-\$2,128,885	\$0	-\$319,333	\$647,780	\$11,786,192
01/01/2043	12/31/2043	\$11,786,192		\$123,146	\$0	\$0	-\$1,983,260	\$0	-\$297,489	\$563,936	\$10,192,525
01/01/2044	12/31/2044	\$10,192,525		\$121,915	\$0	\$0	-\$1,844,693	\$0	-\$276,704	\$484,214	\$8,677,257
01/01/2045	12/31/2045	\$8,677,257		\$120,696	\$0	\$0	-\$1,713,186	\$0	-\$256,978	\$408,406	\$7,236,195
01/01/2046	12/31/2046	\$7,236,195		\$119,489	\$0	\$0	-\$1,588,437	\$0	-\$238,266	\$336,300	\$5,865,281
01/01/2047	12/31/2047	\$5,865,281		\$118,294	\$0	\$0	-\$1,468,774	\$0	-\$220,316	\$267,731	\$4,562,216
01/01/2048	12/31/2048	\$4,562,216		\$117,111	\$0	\$0	-\$1,350,249	\$0	-\$202,537	\$202,698	\$3,329,238
01/01/2049	12/31/2049	\$3,329,238		\$115,940	\$0	\$0	-\$1,240,013	\$0	-\$186,002	\$141,105	\$2,160,268
01/01/2050	12/31/2050	\$2,160,268		\$114,780	\$0	\$0	-\$1,136,773	\$0	-\$170,516	\$82,669	\$1,050,428
01/01/2051	12/31/2051	\$1,050,428		\$113,633	\$0	\$0	-\$1,035,941	\$0	-\$155,391	\$27,272	\$0

TEMPLATE 6 - Sheet 6-5
Reconciliation - Details

Item Description (From 6-1):

v20210723p

See Supplemental Instructions for Sheet 4-3 on Template 4 Instructions.

PLAN INFORMATION

Abbreviated Plan Name:	
EIN:	
PN:	
SFA Measurement Date:	
SFA Interest Rate:	

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:									
(1)	(2)	PV of (3)	PV of (4)	PV of (5)	PV of (6)	PV of (7)	PV of (8)		
Fair Market Value as of the SFA Measurement Date	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(1)+(2)+Sum of PV of (3) through PV of (8) [NOTE: This amount should be \$0]	

Show payments INTO the plan as positive, and payments OUT of the plan as negative, so that the sum of (1) through (9) equals (10).

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Plan Year Start Date	Plan Year End Date	Fair Market Value of Assets at Beginning of Plan Year	SFA Amount as of the SFA Measurement Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Benefit Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Investment Income Based on SFA Interest Rate	Fair Market Value of Assets at End of Plan Year

TEMPLATE 7

v20210706p

7a - Assumption Changes for SFA Eligibility

File name: *Template 7 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 7(a) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions is no longer reasonable and why the changed assumptions are reasonable.

This table should reflect all identified assumptions (including those that are included in the Baseline provided in Template 5) and should be an abbreviated version of information provided in Section D, Item 6(a) of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption used in showing the plan's eligibility for SFA (if different).	Brief explanation on why the assumption in (A) is no longer reasonable and why the assumption in (B) is reasonable.
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption that has changed from the assumption used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item 6(a) of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption has changed is preferred.

TEMPLATE 7
7b - Assumption Changes for SFA Amount

v20210706p

File name: *Template 7 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item 7(b) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumption differ from those used in the pre-2021 certification of plan status (except the interest rate used in calculating the amount of SFA) and brief explanations as to why using those original assumptions is no longer reasonable and why the changed assumptions are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions except for the interest rate (reflecting those that are included in the Baseline provided in Template 5) and should be an abbreviated version of information provided in Section D, Item 6(b) of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption used to determine the requested SFA amount (if different)	Brief explanation on why the assumption in (A) is no longer reasonable and why the assumption in (B) is reasonable.
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption used to determine the requested SFA amount (if different)	Brief explanation on why the assumption in (A) is no longer reasonable and why the assumption in (B) is reasonable.
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption that has changed from the assumption used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item 6(b) of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption has changed is preferred.

Template 7 - Sheet 7b
Assumption Changes - SFA Amount

v20210706p

PLAN INFORMATION

Abbreviated Plan Name:	L966 Pension Plan
EIN:	15-2640882
PC:	601

	A	B	C
Assumption That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption used to determine the requested SFA amount (if different)	Brief explanation on why the assumption in (A) is no longer reasonable and why the assumption in (B) is reasonable.
New Entrant Profile	None	Distributions of age, service, and gender are based on the characteristics of the new entrants and rebases into the Plan developed from the demographics of currently contributing employees in the five preceding plan years (January 1, 2016 – December 31, 2020), reflecting all new entrants and rehires in those five plan years rather than only those remaining in service. Headcount of active employees accruing service each year is assumed to decrease 1.3% per year from 2019 through 2029, and then decline 1.0% per year thereafter consistent with the CBU assumption. The baseline projection uses a new entrant profile that was developed from the demographics of all new entrants and rehires during the five preceding plan years, including the new entrants and rehires of an employer that is not contributing as of the SFA measurement date. A detailed description of that new entrant assumption was provided in the Plan's initial SFA application.	The pre-2021 zone certification does not include an assumption because it does address years after original projected insolvency in 2023. Proposed assumption uses acceptable change to new entrant profile assumption to reflect projected new entrants through 2051 as provided in PBGC's guidance on Special Financial Assistance Assumptions.
Contribution Base Units (CBUs)	The active population and future contribution base units will remain stable for each plan year after December 31, 2019, based on 110 actives at January 1, 2019 and assuming actives work 12 months per year, the implicitly assumed contribution base units was 1,320.	The contribution base units will decline 1.3% per year from 2019 through 2029, and then decline 1.0% per year thereafter.	The implicit assumption in the pre-2021 zone certification is no longer reasonable because it was for a projection to 2023 and did not address years after the original projected insolvency in 2023. The proposed assumption of a 1.3% reduction per year from 2019 through 2029 is based on contribution base units of employees who were contributing to the Plan at the SFA measurement date in the ten plan years prior to the SFA measurement date and excluding the "COVID period", pursuant to the generally acceptable assumption changes using the methodology provided in PBGC's Special Financial Assistance Assumptions Guidance. The 1% per year annual decline after 2029 is also developed pursuant to the generally acceptable assumption changes using the methodology provided in PBGC's Special Financial Assistance Assumptions.
Contribution Rate	There was no explicit contribution rate assumption used in the pre-2021 zone certification. The implied average contribution rate was approximately \$131.89 per month based on audited contributions of \$170,661 and CBUs of 1,294 months for the 2019 plan year.	\$128.74 per month	The implicit assumption in the pre-2021 zone certification is no longer reasonable because it includes contributions and CBUs from an employer that was not contributing to the Plan at the SFA measurement date. Proposed assumption is derived from the 2019 contribution and CBU amounts described above and adjusted to remove \$9,092 of contributions and 39 months of CBUs for one employer that was not contributing to the Plan at the SFA measurement date. The resulting contributions and CBUs after the adjustments are \$161,569 and 1,255 months. In addition, the average contribution rate remains constant during the projection period because no further contribution rate increases are required under the Plan's Rehabilitation Plan.
Older Deferred Vested Participants	All deferred vested participants beyond Normal Retirement Date were included in the benefits and liabilities.	Deferred vested participants over age 85 as of the SFA measurement date are excluded.	With respect to deferred vested participants over age 85, proposed assumption uses acceptable change to "missing" terminated vested participants as provided in PBGC's guidance on Special Financial Assistance Assumptions. Coding refinement: In addition, in the pre-2021 zone certification, the benefits valued for deferred vested participants beyond Normal Retirement Date participants were calculated as the benefit payable at Normal Retirement Date without adjustment for late retirement and without any retroactive payments for those beyond the Required Beginning Date. Application reflects a coding refinement in that deferred vested participants beyond the Normal Retirement Date but have not yet reached Required Beginning Date receive actuarial increase from Normal Retirement Date in the SFA measurement date. Deferred Vested participants beyond the Required Beginning Date receive actuarial increase from Normal Retirement Date to April 1 following the calendar year in which they turn age 70%. In addition, these participants receive a one-time lump sum for missed payments from the April 1 following the calendar year in which they turn age 70% to the SFA measurement date with interest at 6%, which is the actuarial equivalent interest rate specified in the plan document. The coding using in the pre-2021 certification understates the plan's benefit payments and liabilities, which is not reasonable for purposes of calculating SFA. This change is a refinement to coding to conform.
Administrative Expenses	2019 administrative expenses with increases of 2.5% per year	One-time additional administrative expense of \$160,000 in 2022 for the SFA application, 2021 administrative expenses with increases of 2.5% per year, and further adjusted to reflect the PBGC premium increase under section 4006(a)(5)(A) of ERISA that goes into effect in 2031.	The assumption in the pre-2021 zone certification is no longer reasonable because it was for a projection to 2023 and did not address years after the original projected insolvency in 2023. Proposed assumption change to the projection of expenses after 2023 is an extension of the administrative expense assumption as described in paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. More refined assumptions were developed to project cash flows after 2023 for the SFA application. A cap on future expenses of 15% of benefit payments results in projected expenses declining over time, to 57% of the current expectation after 20 years and approximately 23% by 2051. As an ongoing plan subject to the same legal, actuarial, auditing, administrative obligations during its lifetime, as well as increased reporting to PBGC under the SFA regulations, it is unlikely that operating costs will decrease over the next thirty years. Although the Plan is projected to have a declining participant base, many of the Plan's expenses (e.g., legal, actuarial, auditing, third-party administration or office space rental, computers/technology, software licenses and network security) are either only indirectly related or entirely independent from the number of plan participants. The plan will continue to have a substantial number of total participants, even in 2051. The one-time additional expense of \$160,000 in 2022 is based on actual fees related to the SFA applications incurred by the Plan through July 31, 2022 plus additional expected fees for the remainder of 2022 related to this revised application and the supplemental application that will be filed under the final rule.
Form of Payment	The form of payment assumption was not explicitly stated in the pre-2021 zone certification and the 2019 Form 5500 Schedule MB. The results reflected in the pre-2021 zone certification and the 2019 Form 5500 Schedule MB were based on an assumption that 100% of actives and deferred vested participants elect the single life annuity form of payment.	100% of actives and deferred vested participants elect single life annuity form of payment.	This assumption was not explicitly stated in the pre-2021 zone certification. There is no assumption change.

TEMPLATE 8

File name: *Template 8 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

v20210706p

Contribution and Withdrawal Liability Details

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

PLAN INFORMATION

Abbreviated Plan Name:	L966 Pension Plan
EIN:	13-2640882
PN:	001

Unit (e.g. hourly, weekly)	Monthly
----------------------------	---------

All Other Sources of Non-Investment Income

Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals	Active Participants (Including New Entrants) at the Beginning of the Plan Year
01/01/2022	12/31/2022	\$155,349	1,207	\$128.74	\$0	\$0	\$0	\$458,258	\$0	101
01/01/2023	12/31/2023	\$153,330	1,191	\$128.74	\$0	\$0	\$0	\$230,184	\$0	99
01/01/2024	12/31/2024	\$151,336	1,176	\$128.74	\$0	\$0	\$0	\$230,184	\$0	98
01/01/2025	12/31/2025	\$149,369	1,160	\$128.74	\$0	\$0	\$0	\$230,184	\$0	97
01/01/2026	12/31/2026	\$147,427	1,145	\$128.74	\$0	\$0	\$0	\$230,184	\$0	95
01/01/2027	12/31/2027	\$145,511	1,130	\$128.74	\$0	\$0	\$0	\$230,184	\$0	94
01/01/2028	12/31/2028	\$143,619	1,116	\$128.74	\$0	\$0	\$0	\$230,184	\$0	93
01/01/2029	12/31/2029	\$141,752	1,101	\$128.74	\$0	\$0	\$0	\$230,184	\$0	92
01/01/2030	12/31/2030	\$140,334	1,090	\$128.74	\$0	\$0	\$0	\$230,184	\$0	91
01/01/2031	12/31/2031	\$138,931	1,079	\$128.74	\$0	\$0	\$0	\$230,184	\$0	90
01/01/2032	12/31/2032	\$137,542	1,068	\$128.74	\$0	\$0	\$0	\$74,948	\$0	89
01/01/2033	12/31/2033	\$136,166	1,058	\$128.74	\$0	\$0	\$0	\$74,948	\$0	88
01/01/2034	12/31/2034	\$134,805	1,047	\$128.74	\$0	\$0	\$0	\$74,948	\$0	87
01/01/2035	12/31/2035	\$133,457	1,037	\$128.74	\$0	\$0	\$0	\$18,312	\$0	86
01/01/2036	12/31/2036	\$132,122	1,026	\$128.74	\$0	\$0	\$0	\$18,312	\$0	85
01/01/2037	12/31/2037	\$130,801	1,016	\$128.74	\$0	\$0	\$0	\$18,312	\$0	84
01/01/2038	12/31/2038	\$129,493	1,006	\$128.74	\$0	\$0	\$0	\$18,312	\$0	84
01/01/2039	12/31/2039	\$128,198	996	\$128.74	\$0	\$0	\$0	\$0	\$0	83
01/01/2040	12/31/2040	\$126,916	986	\$128.74	\$0	\$0	\$0	\$0	\$0	82
01/01/2041	12/31/2041	\$125,647	976	\$128.74	\$0	\$0	\$0	\$0	\$0	81
01/01/2042	12/31/2042	\$124,390	966	\$128.74	\$0	\$0	\$0	\$0	\$0	80
01/01/2043	12/31/2043	\$123,146	957	\$128.74	\$0	\$0	\$0	\$0	\$0	79
01/01/2044	12/31/2044	\$121,915	947	\$128.74	\$0	\$0	\$0	\$0	\$0	79
01/01/2045	12/31/2045	\$120,696	938	\$128.74	\$0	\$0	\$0	\$0	\$0	78
01/01/2046	12/31/2046	\$119,489	928	\$128.74	\$0	\$0	\$0	\$0	\$0	77
01/01/2047	12/31/2047	\$118,294	919	\$128.74	\$0	\$0	\$0	\$0	\$0	76
01/01/2048	12/31/2048	\$117,111	910	\$128.74	\$0	\$0	\$0	\$0	\$0	76
01/01/2049	12/31/2049	\$115,940	901	\$128.74	\$0	\$0	\$0	\$0	\$0	75
01/01/2050	12/31/2050	\$114,780	892	\$128.74	\$0	\$0	\$0	\$0	\$0	74
01/01/2051	12/31/2051	\$113,633	883	\$128.74	\$0	\$0	\$0	\$0	\$0	73

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

Note 1: Total Contributions and Average Contribution Rate reflect contribution increases required under the Rehabilitation Plan.

Note 2: Withdrawal liability payments for currently withdrawn employers includes withdrawal liability settlements from two employers totaling \$228,074. Please see Section D, Item 5 – Narrative Description of Future Contributions and Withdrawal Liability Payments for more information.