

August 8, 2022

Pension Benefit Guaranty Corporation  
1200 K Street, NW  
Washington D.C. 20005

**Re: Local 805 Pension & Retirement Fund  
Supplemented Application for Special Financial Assistance**

Dear Sir or Madam,

Enclosed is the Supplemented Application for Special Financial Assistance (SFA) under the PBGC's Final Rule for the Local 805 Pension & Retirement Fund (the Plan).

The Plan filed its initial application for Special Financial Assistance under the Interim Final Rule on January 3, 2022 with an SFA measurement date of December 31, 2021. The PBGC approved the application and the requested SFA amount of \$116,915,963 on May 3, 2022.

The Plan is a MPRA Plan as defined by the PBGC Final Rule as it suspended benefits under the Multiemployer Pension Reform Act and also was partitioned under section 4233 of ERISA and is requesting additional SFA as determined under the "increasing asset method."

Thank you for your consideration of this Supplemented Application and please contact me if you have any questions regarding the application enclosed within.

Thank you,

A handwritten signature in black ink, appearing to read 'V. Regalbuto', with a long horizontal line extending to the right.

Vincent Regalbuto, ASA, EA, MAAA  
Senior Consultant & Actuary

# **Local 805 Pension & Retirement Fund**

## **Supplemented Application for Special Financial Assistance**

## Required Trustee Signature

Pursuant to Pension Benefit Guaranty Corporation's (PBGC) Final Rule, 29 CFR Part 4626 of the Employee Retirement Income Security Act, as amended 1974 ("ERISA") and published in the Federal Register on July 8, 2022 (the "Regulations"), the Board of Trustees of the Local 805 Pension & Retirement Fund (the "Plan") submits this application, along with the accompanying Exhibits, to the PBGC for approval of Special Financial Assistance.

Name: Barry Feldman  
Title: Union Trustee

Name: \_\_\_\_\_  
Title: Employer Trustee

Signature: 

Signature: \_\_\_\_\_


Date: Aug, 4, 2022

Date: \_\_\_\_\_

## Required Trustee Signature

Pursuant to Pension Benefit Guaranty Corporation's (PBGC) Final Rule, 29 CFR Part 4626 of the Employee Retirement Income Security Act, as amended 1974 ("ERISA") and published in the Federal Register on July 8, 2022 (the "Regulations"), the Board of Trustees of the Local 805 Pension & Retirement Fund (the "Plan") submits this application, along with the accompanying Exhibits, to the PBGC for approval of Special Financial Assistance.

Name: MICHAEL SMITH  
Title: Union Trustee

Signature: 

Date: 8/4/22

Name: \_\_\_\_\_  
Title: Employer Trustee

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

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## **A. Plan Identifying Information**

Name of the Plan	Local 805 Pension & Retirement Fund
Employer Identification Number	13-1917612
Three-digit Plan Number	001
Notice filer name	Vincent Regalbuto, ASA, EA, MAAA Enrolled Actuary No.: 20-08116 O'Sullivan Associates 1236 Brace Rd. Unit E Cherry Hill, NJ 08034 (856) 795-7777 ext. 208 vincent@osullivanassociates.com
Role of filer	Plan's Actuary
Total Amount Requested	\$ 156,110,605

## **B. Plan Documents**

### **(1) Plan documentation**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(2) Actuarial Valuation Reports**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(3) Rehabilitation Plan**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(4) Form 5500**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(5) Zone Certifications**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(6) Account Statements**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(7) Plan's Financial Statements**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(8) Withdrawal Liability Documentation**

This is a Supplemented Application and per PBGC instructions this is not required.

**(9) Death Audit**

This is a Supplemented Application and per PBGC instructions this is not required.

**(10) Bank Information for Payment**

See the attached partially completed ACH Vendor Payment Enrollment Form, labeled *ACH Pmt Form 805 PF.pdf*

## **C. Plan Data**

### **(1) Form 5500 projection**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(2) Contributing Employers**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(3) Historical Plan Information**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(4) SFA Determination**

See attached files labeled: *Template 4A Supp 805 PF.xlsx* and *Template 4B Supp 805 PF.xlsx*

### **(5) Baseline Details**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(6) Reconciliation Details**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(7) Assumption Details**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(8) Contribution and Withdrawal Liability Detail**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(9) Participant Data**

This is a Supplemented Application and per PBGC instructions this is not required.



**D. Plan Statements**

**(1) SFA request cover letter**

Please see the beginning of this document

**(2) Plan Sponsor Information**

Name	Board of Trustees Local 805 Pension & Retirement Fund	
Address	655 Third Avenue 12 <sup>th</sup> Floor New York, NY 10017	
Email	lkellner@savastaandco.com	
Phone Number	<a href="tel:(212)308-4200">(212) 308-4200</a>	
Authorized Representative	Linda Kellner	
Attorney	Neal Schelberg Proskauer Rose LLP Eleven Times Square New York, NY 10036 (212) 969-3085 NSchelberg@proskauer.com	Jim Frank Epstein Becker & Green, P.C. 250 Park Ave. New York, NY 10177 (212) 351-3720 JFrank@ebglaw.com

**(3) Eligibility**

This is a Supplemented Application and per PBGC instructions this is not required.

**(4) Priority Group Identification**

This is a Supplemented Application and per PBGC instructions this is not required.

**(5) Development of the assumed future contributions and future withdrawal liability payments**

The development of the weighted average contribution rate is as follows:

<u>Employer</u>	<u>% of Plan</u>	<u>Average Contribution Rate for Plan Year Ending 3/31</u>	
		<u>2022</u>	<u>2023</u>
Amsterdam Tobacco Co.	0.79%	\$ 339.00	\$ 348.29
Globe Wholesale	1.38%	\$ 339.00	\$ 348.29
HLA	90.46%	\$ 340.68	\$ 348.28
Panasonic	5.72%	\$ 390.00	\$ 390.00
Sunrise Tobacco Co.	0.80%	\$ 339.00	\$ 348.29
T&R Tobacco Sales	0.85%	\$ 340.69	\$ 348.29
Average Contribution Rate		\$ 343.44	\$ 350.66

Contribution rates are assumed to remain level at the 2023 rates listed above. Total contributions are derived by multiplying the average contribution rates listed above by the assumed total months worked each year detailed in Appendix A of this document.

Currently three employers are paying withdrawal liability. Those employers and their quarterly/annual payment amounts are summarized below:

<u>Employer</u>	<u>Quarterly Payment</u>
Local 810	\$5,979
Center Candy	\$19,335
YRC	\$34,026

A full breakdown each withdrawn employers expected withdrawal liability payments by year can be seen in the file previously provided with the initial application labeled *Template 8 L805.xlsx* that was provided with the Plan’s initial application.

Any future withdrawn employers are assumed to withdraw due to bankruptcy and therefore we are assuming no new future withdraw liability payments.

**(6) Assumptions**

This is a Supplemented Application and per PBGC instructions this is not required.

**(7) How Plan Will Reinstate Benefits**

This is a Supplemented Application and per PBGC instructions this is not required.

## **E. Checklist, Certifications, and SFA-Related Plan Amendments**

### **(1) SFA Application Checklist**

See attached file labeled: *App Checklist Supp 805 PF.xlsx*

### **(2) SFA Eligibility Certification and Supporting Information for Critical & Declining Plans**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(3) SFA Eligibility Certification and Supporting Information for Critical Plan**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(4) Priority Status**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(5) Certification by Plan's Enrolled Actuary Certifying SFA Amount**

See attached file labeled: *SFA Amount Cert Supp 805 PF.pdf*

### **(6) Fair Market Value Certification**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(7) Executed Plan Amendment for SFA Compliance**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(8) Proposed Plan Amendment to Reinstate Benefits**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(9) Executed Plan Amendment to Rescind Partition Order**

This is a Supplemented Application and per PBGC instructions this is not required.

### **(10) Penalty of Perjury Statement Pursuant to PBGC Regulation §4262.6(b)**

See attached file labeled: *Penalty 805 PF.pdf*

## F. Additional Information Required for a Supplemented Application

### (1) Reconciliation

- a. **Change due to calculating the amount of SFA using the “basic method” described in §4262.4(a)(1) of PBGC’s SFA regulation.**

	<u>Amount</u>
A. SFA requested under “Basic Method”	\$ 128,365,581
B. SFA original requested under Interim Final Rule	<u>\$ 116,915,963</u>
C. Change in Requested SFA Amount (A-B)	\$ 11,449,618

For further detail refer to the attached document labeled: *Template 9 805 PF.xlsx*

- b. **Change in the amount of SFA using the “basic method” due to a change in the assumed employer contributions.**

There is no change in the assumed employer contributions from the Plan’s application under the Interim Final Rule and therefore this is not applicable.

## G. Additional Information Required for a Supplemented Application for MPRA Plan for which the requested amount of SFA is determined under the “Increasing Assets Method”

### (1) SFA Determination

See attached file labeled *Template 4A Supp 805 PF.xlsx* for the SFA determined under the “increasing asset method”

### (2) Reconciliation

	<u>Amount</u>
A. Change due to calculating the amount of SFA using the “basic method”	\$ 11,449,618
B. Change in the amount of SFA using “basic method” due to change in assumed employer contributions	N/A
C. Change due to calculating requested SFA using “increasing assets method”	\$ 27,745,024
D. Total change under Final Rule	\$ 39,194,642

For further detail refer to the attached document labeled: *Template 9 805 PF.xlsx*

**H. Additional Information Required for a Supplemented Application for MPRA Plan for which the requested amount of SFA is determined under the “Present Value Method”**

The Plan is not requesting additional SFA as determined under the “Present Value Method” and therefore this section is not applicable.

**Appendix A - Statement of Actuarial Assumptions/Methods for the Local 805 Pension & Retirement Fund’s Special Financial Assistance Application**

Special Financial Assistance Measurement Date      December 31, 2021

Census Data as of      April 1, 2021

Net Investment Return      SFA Interest Rate: 2.95%  
    Non SFA Interest Rate: 5.29%  
    For minimum funding: 6.50%

Mortality      Pre-Decrement:      PRI-2012 Blue Collar Employee  
    Post-Decrement:      PRI-2012 Blue Collar Retiree  
    Post-Disablement:      PRI-2012 Disabled Annuitant  
    Beneficiaries:      PRI-2012 Blue Collar Contingent Annuitant

All tables use Scale MP-2020 generational mortality improvement.

Termination      Sarason T-8 Table

Retirement Age Actives

<u>Age</u>	<u>Percent Retiring</u>
55	20%
56-61	5%
62	25%
63-64	5%
65	70%
66	50%
67+	100%

If the participant had at least 20 years of Credited Service as of April 1, 2009, there is a one-time additional retirement incidence of 60% when the participant reaches age 55 and at least 25 years of Credited Service. This additional incidence applies immediately for participants who are already age 55 with 25 years of Credited Service.

For active participants who terminate prior to retirement, it is assumed they will retire at age 58 (the weighted average age of terminated vested retirement).

Contribution Rates	<u>Average Contribution Rate for Plan Year Ending 3/31</u>	
	<u>2022</u>	<u>2023+</u>
	\$ 343.44	\$ 350.66

Retirement Age - Terminated Vested		Percent
		<u>Retiring</u>
	<u>Age</u>	
	55	20%
	56-64	25%
	65+	100%

If the participant had at least 20 years of Credited Service as of April 1, 2009, there is a one-time additional retirement incidence of 60% when the participant reaches age 55 and at least 25 years of Credited Service. This additional incidence applies immediately for participants who are already age 55 with 25 years of Credited Service.

Incidence of Disability	<u>Age</u>	<u>Table</u>
	Pre-55	None
	55 and later	1987 CGDT

Employment 4,722 total units in Plan Year ending 3/31/2020, decreasing 0.6% per year to 4,528 units over the Plan Years ending 3/31/2027 and beyond.

Percent Married 50%

Age of Spouse Females are 3 years younger than their spouses.

Form of Benefit All unmarried participants take a life annuity. Married participants are assumed to take their benefits as shown below:

<u>Form</u>	<u>Percent</u>
100% J&S	60%
75% J&S	10%
50% J&S	<u>30%</u>
Total	100%

Expenses \$625,000 payable at the beginning of the year for the Plan Year ending 3/31/2022 increasing 2% per year, with PBGC premiums increasing 35% for the 2031 Plan Year. The expense assumption is limited to 12% of the Plan's benefit payments per PBGC instructions, as the last Plan Year prior to the SFA Measurement Date the Plan's benefit payments without the suspension would have been between \$5 million and \$50 million.

Value of Assets Fair Market Value

New Entrant Profile	Entry			
	<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>
	25	42%	3%	45%
	35	14%	4%	18%
	45	20%	3%	23%
	55	<u>10%</u>	<u>4%</u>	<u>14%</u>
	Total	86%	14%	100%

All new entrants are assumed to have zero credited service

Rationale for Assumptions

Demographic	The demographic rates utilized are standard tables that approximate recent historical demographic experience, and adjusted to reflect anticipated future experience and professional judgment. A comparison of actual vs. expected decrements, and aggregate liability gain/loss analysis were used to validate the demographic assumptions.
Administrative Expense and Employment	The Administrative Expense and Employment assumptions approximate recent historical experience, and adjusted to reflect anticipated future experience and professional judgment. When appropriate we include the expectations of Trustees and co-professionals for these assumptions.
Investment Return	The investment return assumption is a long-term estimate that is based on historical experience, future market expectations, and professional judgment. We have utilized the investment manager’s capital market expectations, and have compared those expectations with a broader market survey.

The investment return assumption for the SFA calculation was as per PBGC Regulation 4262.4(e)(1)

**Rationale for Assumption Changes**

<u>Assumption</u>	<u>Rationale for change in assumption</u>
Mortality	The Plan population is not large enough to provide a credible mortality study. In our professional judgement, we believe this group will exhibit standard mortality experience and therefore we are updating the mortality assumption to a more recent published tables as the prior tables are now considered out of date.
Expense	In reviewing the Plan’s total expenses for the last five we have determined the previous assumption was no longer reasonable and are updating it appropriately to better reflect anticipated Plan experience. The new assumption is based on the average expenses for the last five Plan Years with two and half years of inflation and expected to increase 2% per year, with an additional increase in 2031 to account for the increase in PBGC premiums and incorporates the cap on expenses as per PBGC instructions. The 2% annual increase represents our annual inflation assumption.
Contribution Rate	<p>The assumed average contribution rate is a weighted average of employer contribution rates, the change in the average rate is due shifting demographics and is demonstrated on the following page.</p> <p>The previous assumption assumed the employer’s contribution rates would increase 3% each year. The annual increases were agreed upon between the Fund and the contributing employer’s contingent upon the Plan suspending benefits and receiving ongoing financial assistance from the PBGC in the form of a Plan Partition as allowed under the Multiemployer Pension Reform Act as seen in the Rehabilitation Plan attached.</p> <p>With the removal of the benefit suspension and the partition any annual increases in the employer’s contribution rates originally expected to take place after the Plan’s receipt of</p>



Special Financial Assistance are no longer expected to occur and therefore it is no longer reasonable to assume future contribution rate increases.

**Assumption Change Supporting Information**

**Historical Total Plan Administrative Expenses (Original & Successor Plan combined)**

	Plan Year Ending March 31					5 Year Average
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	
Administrative Expenses	\$ 633,953	\$ 526,988	\$ 654,202	\$ 555,970	\$ 600,618	\$ 594,346

**Derivation of Average Contribution Rate**

Contribution Rate used in Pre-2021 Zone Certification

Current derivation of Average Contribution Rate

<u>Average Contribution for Plan Year Ending 3/31/2020</u>			<u>Average Contribution for Plan Year Ending 3/31/2022</u>		
<u>Employer</u>	<u>% of Plan</u>	<u>Average Contribution For Plan Year</u>	<u>Employer</u>	<u>% of Plan</u>	<u>Average Contribution For Plan Year</u>
Amsterdam Tobacco Co.	0.84%	\$ 319.54	Amsterdam Tobacco Co.	0.79%	\$ 339.00
Globe Wholesale	1.47%	\$ 319.54	Globe Wholesale	1.38%	\$ 339.00
HLA	89.38%	\$ 321.13	HLA	90.46%	\$ 340.68
Local 805 IBT	0.21%	\$ 350.00	Panasonic	5.72%	\$ 390.00
Panasonic	6.21%	\$ 390.00	Sunrise Tobacco Co.	0.80%	\$ 339.00
Sunrise Tobacco Co.	0.84%	\$ 319.54	T&R Tobacco Sales	0.85%	\$ 340.69
T&R Tobacco Sales	1.05%	\$ 321.13			
Average Contribution Rate		\$ 325.42	Average Contribution Rate		\$ 343.44

## Certification by Plan's Enrolled Actuary Certifying SFA Amount

We are Enrolled Actuaries who satisfied the qualifications set forth in the regulations of the Joint Board for the Enrollment of Actuaries and who has been approved by the Joint Board to perform actuarial services under the Employee Retirement Income Security Act (ERISA) of 1974 and I (Vincent Regalbuto) am a member of the American Academy of Actuaries, meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

All calculations in this supplemented application for were prepared on behalf of the Local 805 Pension & Retirement Fund based on employee data, asset statements and plan documents provided by the Plan sponsor or its representatives. We relied upon the data as submitted, without formal audit. However, the data was tested for reasonableness, and we have no reason to believe that any other information which would have had a material effect on the results of this valuation was overlooked.

The Local 805 Pension & Retirement Fund is a MPRA Plan as defined the PBGC's Final Rule. The amount of SFA determined under the "basic method" described in §4262.4(a)(1) of PBGC's SFA Regulation is \$128,365,581 and the amount determined under the "increasing assets method" under §4262.4(a)(2)(i) is \$156,110,605. The amount determined under "the present value method" described in §4262.4(a)(2)(ii) is \$76,615,271 and therefore is not greatest amount of SFA under §4262.4(a)(2).

Therefore, to the best of our knowledge and belief, the requested amount of \$156,110,605 of Special Financial Assistance (SFA) is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and section 4262.4 of PBGC's SFA regulation as determined under the "increasing asset method" and the information presented in this application is complete and accurate.

All the assumptions, methods, participant census data, SFA Measurement Date, participant census date, and all other relevant information used in this application is the same as used in the application approved under the interim final rule with the exception of the non-SFA and SFA interest rates and the application of the new calculation methodology under the final rule. The assumptions used to calculate the SFA can be found in Appendix A of the attached document labeled *SFA App Supp 805 PF.pdf*.

Certified by:



Craig A. Voelker, FSA, EA  
Enrolled Actuary No.: 20-05537  
1236 Brace Rd. Unit E  
Cherry Hill, NJ 08034  
Phone (856) 795-7777

August 8, 2022



Vincent Regalbuto, ASA, EA, MAAA  
Enrolled Actuary No.: 20-08116  
1236 Brace Rd. Unit E  
Cherry Hill, NJ 08034  
Phone (856) 795-7777

August 8, 2022

**Penalty of Perjury Statement Pursuant to PBGC Regulation §4262.6(b)**

Under penalties of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the Local 805 Pension & Retirement Fund that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application; all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

Name: Barry Feldman

Signature: 

Date: Aug, 4, 2022

Title: Authorized Trustee

**Penalty of Perjury Statement Pursuant to PBGC Regulation §4262.6(b)**

Under penalties of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the Local 805 Pension & Retirement Fund that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application; all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

Name: Michael Smith

Signature:  \_\_\_\_\_

Date: 8/4/22

Title: Authorized Trustee

**This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.**

## Application Checklist - Supplemented

v20220706p

### Instructions for Addendum C, Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):


The Supplemented Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist - Supplemented") identifies all information required to be filed with a supplemented application if the plan is requesting additional SFA. For a plan not requesting additional SFA, no checklist is required. For other SFA applications, use the SFA Application Checklist.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete and submit the Additional Information for Certain Events section of the SFA Application Checklist.

Supplemented applications (including this Application Checklist - Supplemented), must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: a new supplemented application submitted after the denial or withdrawal of a previously filed supplemented application must also be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, [www.pbgc.gov](http://www.pbgc.gov), will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at [www.pbgc.gov](http://www.pbgc.gov) to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist - Supplemented:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a new supplemented application submitted after the denial or withdrawal of a previously filed supplemented application, the filer may, but is not required to, submit an entire application. For all Application Checklist - Supplemented items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist - Supplemented to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

**Plan Response:** Provide a response to each item on the Application Checklist - Supplemented, using only the **Response Options** shown for each Checklist Item.

**Name(s) of Files Uploaded:** Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

**Page Number Reference(s):** For Checklist Items #10 to #10b, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

**Plan Comments:** Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

**Upload as Document Type:** When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

**Required Filenaming (if applicable):** For certain Checklist Items, a specified format for naming the file is required.

**SFA Instructions Reference:** Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16 on the Application Checklist.** If there has been a plan merger as described in § 4262.4(f)(1)(ii), you also must provide the separate Application Checklist - Certain Events.

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #c.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

**All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at [www.pbgc.gov](http://www.pbgc.gov) or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.**

**Version Updates (newest version at top)**

Version	Date updated
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v20220706p

07/06/2022

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST - SUPPLEMENTED

Plan name:	L805
EIN:	13-1917612
PN:	001
SFA Amount Approved Under Interim Final Rule:	\$116,915,963
SFA Amount Requested Under Final Rule:	\$156,110,605
<b>Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.</b>	

This Application Checklist - Supplemented is only used for a supplemented application. See Application Checklist for all other applications.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:  
 YYYY = plan year  
 Plan Name = abbreviated plan name

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
a.		Is this application a new supplemented application, submitted after the denial of a previously filed supplemented application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a new supplemented application, submitted after a plan has withdrawn its previously filed supplemented application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	Yes	N/A	N/A		N/A	N/A
1.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes		N/A	The Plan is requesting an additional amount of less than \$100 so attached is a partially filled out ACH payment form labeled: <i>ACH Pmt Form 805 PF.pdf</i>	Other	N/A
2.	Section C, Items (4)a., (4)e., and (4)f. (Also See Addendum C, Section C, Item (4))	Does the application include the information used to determine the amount of SFA for the plan using the basic method described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet, Section C, Item (4) of the SFA Filing Instructions and Addendum C for more details on these requirements.  Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A Supp 805 PF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Supp Plan Name
3.a.	Addendum C Section G, Item (1)	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the increasing assets method described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements.  Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	Template 4A Supp Plan Name
3.b.	Addendum C Section G, Item (1)	If the plan is a MPRA plan for which the requested amount of SFA is determined using the increasing assets method described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the increasing assets method? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D.  Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	Template 4A Supp Plan Name



Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST - SUPPLEMENTED

Plan name:	L805
EIN:	13-1917612
PN:	001
SFA Amount Approved Under Interim Final Rule:	\$116,915,963
SFA Amount Requested Under Final Rule:	\$156,110,605
<b>Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.</b>	

This Application Checklist - Supplemented is only used for a supplemented application. See Application Checklist for all other applications.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:  
 YYYY = plan year  
 Plan Name = abbreviated plan name

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
4.	Addendum C Section H, Item (1)	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including <i>4B-1 SFA Ben Pmts</i> sheet, <i>4B-2 SFA Details 4(a)(2)(ii)</i> sheet, and <i>4B-3 SFA Exhaustion</i> sheet? See Addendum D and Template 4B.  Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	Yes	Template 4B Supp 805 PF.xlsx	N/A	Although the Plan is not requesting SFA under the "Present Value Method", the template is included for completeness	N/A	Template 4B Supp Plan Name
5.	Section C, Items (4)b. and (4)c.	Does the application include identification of the Non-SFA interest rate and the SFA interest, including details on how each was determined? See Template 4A, <i>4A-1 Interest Rates</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
6.	Addendum C Section C, Item (4)e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, <i>4A-2 SFA Ben Pmts</i> sheet.  Enter N/A if the total projected benefit payments are the same as those used in the application approved under the interim final rule.	Yes No N/A	Yes	N/A - included as part of Template 4A Plan Name	N/A	The benefits payments are the same as those used in the initial application, but is included here for completeness	N/A	N/A - included in Template 4A Plan Name
7.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App Supp 805 PF.pdf	the 3rd page of the pdf after the cover letter and cover, it is signed by two authorized Trustees	Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #7 through #10.b.).	Financial Assistance Application	SFA App Supp Plan Name
8.a.	Addendum C Section D, Item (1)	Does the application include a cover letter identifying the date the plan's application was approved under the interim final rule, as well as the approved SFA amount under the interim final rule as of the SFA measurement date?	Yes No	Yes	N/A - included as part of SFA App Plan Name	First page of document		N/A	N/A - included as part of SFA App Plan Name
8.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA?  Enter N/A if the plan is not a MPRA plan.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	First page of document		N/A	N/A - included as part of SFA App Plan Name
9.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, the plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	Page 1		N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST - SUPPLEMENTED

Plan name:	L805
EIN:	13-1917612
PN:	001
SFA Amount Approved Under Interim Final Rule:	\$116,915,963
SFA Amount Requested Under Final Rule:	\$156,110,605
<b>Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.</b>	

This Application Checklist - Supplemented is only used for a supplemented application. See Application Checklist for all other applications.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:  
 YYYY = plan year  
 Plan Name = abbreviated plan name

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
10.a.	Addendum C Section D, Item (5)a.	If the projected employer contributions are different from those assumed in the application approved under the interim final rule, does the application include a detailed narrative description of the assumed future contributions (including assumed contribution rates) used to calculate the requested SFA amount under the final rule?  Enter N/A if the projected employer contributions are unchanged from those assumed in the application approved under the interim final rule.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Employer contributions are unchanged from the initial application	N/A	N/A - included as part of SFA App Plan Name
10.b.	Addendum C Section D, Item (5)b.	If the Plan Response to Checklist Item #10.a. is Yes, does the application include documentation described in § 4262.4(c)(3) of PBGC's SFA regulation that substantiates that the contributing rate increases that are excluded were agreed to on or after July 9, 2021?  Enter N/A if the response to Checklist Item #10.a. is N/A.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name			N/A	N/A - included as part of SFA App Plan Name
11.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist - Supplemented, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), SFA amount approved under the interim final rule, and SFA amount requested under the final rule)?	Yes No	Yes	App Checklist Supp 805 PF.xlsx	N/A		Special Financial Assistance Checklist	App Checklist Supp Plan Name
11.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), does the application include the fully completed Additional Information for Certain Events section of the general Application Checklist?  Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A		N/A		Special Financial Assistance Checklist	App Checklist Certain Events Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST - SUPPLEMENTED

Plan name:	L805
EIN:	13-1917612
PN:	001
SFA Amount Approved Under Interim Final Rule:	\$116,915,963
SFA Amount Requested Under Final Rule:	\$156,110,605
<b>Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.</b>	

This Application Checklist - Supplemented is only used for a supplemented application. See Application Checklist for all other applications.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:  
 YYYY = plan year  
 Plan Name = abbreviated plan name

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
12.a.	Addendum C Section E, Item (5)	Yes No	Yes	SFA Amount Cert Supp 805 PF.pdf	N/A		Financial Assistance Application	SFA Amount Cert Supp Plan Name
12.b.		Yes No N/A	Yes	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
13.	Section E, Item (10)	Yes No	Yes	Penalty 805 PF.pdf	N/A		Financial Assistance Application	Penalty Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20220706p

APPLICATION CHECKLIST - SUPPLEMENTED

Plan name:	L805
EIN:	13-1917612
PN:	001
SFA Amount Approved Under Interim Final Rule:	\$116,915,963
SFA Amount Requested Under Final Rule:	\$156,110,605
<b>Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #16.</b>	

This Application Checklist - Supplemented is only used for a supplemented application. See Application Checklist for all other applications.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:  
 YYYY = plan year  
 Plan Name = abbreviated plan name

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
14.	Addendum C Section F, Item (1)	If the plan is not a MPRA plan, does the application include a reconciliation of the change in the total amount of SFA under the final rule from the total amount of SFA approved under the interim final rule, each as of the SFA measurement date? See Template 9 and its instructions for details on the reconciliation and information to be provided.  Enter N/A if the plan is a MPRA plan.  Does the uploaded document use the required filenaming convention?	Yes No N/A	Yes	Template 9 805 PF.xlsx	N/A	While the Plan is a MPRA Plan, this is included for completeness	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 9 Plan Name
15.	Addendum C Section G, Item (2)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the requested amount of SFA under the final rule from the total amount of SFA approved under the interim final rule, each as of the SFA measurement date? See Template 9 and its instructions for details on the reconciliation and information to be provided.  Enter N/A if the plan is a not a MPRA plan or if the plan is a MPRA plan using the present value method.  Does the uploaded document use the required filenaming convention?	Yes No N/A	Yes	Template 9 805 PF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 9 Plan Name
16.	Addendum C Section H, Item (2)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the requested amount of SFA under the final rule from the total amount of SFA approved under the interim final rule, each as of the SFA measurement date? See Template 9 and its instructions for details on the reconciliation and information to be provided.  Enter N/A if the plan is a not a MPRA plan or if the plan is a MPRA plan using the increasing assets method.  Does the uploaded document use the required filenaming convention?	Yes No N/A	Yes	Template 9 805 PF.xlsx	N/A	While the Plan is not requesting SFA under the "present value method" this included for completeness	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 9 Plan Name

**ACH VENDOR/MISCELLANEOUS PAYMENT  
ENROLLMENT FORM**

OMB No. 1530-0069

This form is used for Automated Clearing House (ACH) payments with an addendum record that contains payment-related information processed through the Vendor Express Program. Recipients of these payments should bring this information to the attention of their financial institution when presenting this form for completion. See reverse for additional instructions.

**PRIVACY ACT STATEMENT**

The following information is provided to comply with the Privacy Act of 1974 (P.L. 93-579). All information collected on this form is required under the provisions of 31 U.S.C. 3322 and 31 CFR 210. This information will be used by the Treasury Department to transmit payment data, by electronic means to vendor's financial institution. Failure to provide the requested information may delay or prevent the receipt of payments through the Automated Clearing House Payment System.

**AGENCY INFORMATION**

FEDERAL PROGRAM AGENCY		
AGENCY IDENTIFIER:	AGENCY LOCATION CODE (ALC):	ACH FORMAT: <input type="checkbox"/> CCD+ <input type="checkbox"/> CTX
ADDRESS:		
CONTACT PERSON NAME:		TELEPHONE NUMBER: (       )
ADDITIONAL INFORMATION:		

**PAYEE/COMPANY INFORMATION**

NAME	SSN NO. OR TAXPAYER ID NO.
Local 805 Pension and Retirement Fund	13-1917612
ADDRESS	
655 Third Avenue Suite 1200	
New York, NY 10017	
CONTACT PERSON NAME:	TELEPHONE NUMBER
Linda Kellner	( 212 ) 308-4200

**FINANCIAL INSTITUTION INFORMATION**

NAME:	JP Morgan Chase Bank	
ADDRESS	3rd Floor Tamapa FL	
ACH COORDINATOR NAME:	TELEPHONE NUMBER	
Linda Kellner	( 212 ) 308-4200	
NINE-DIGIT ROUTING TRANSIT NUMBER:	0 2 1 0 0 0 0 2 1	
DEPOSITOR ACCOUNT TITLE:	Local 805 Pension and Retirement Fund	
DEPOSITOR ACCOUNT NUMBER	LOCKBOX NUMBER:	
TYPE OF ACCOUNT:		
<input type="checkbox"/> CHECKING <input checked="" type="checkbox"/> SAVINGS <input type="checkbox"/> LOCKBOX		
SIGNATURE AND TITLE OF AUTHORIZED OFFICIAL: (Could be the same as ACH Coordinator)	TELEPHONE NUMBER:	
<i>Linda Kellner</i> Third Party Administrator	( 212 ) 308-4200	

AUTHORIZED FOR LOCAL REPRODUCTION

SF 3881 (Rev. 2/2003)  
Prescribed by Department of Treasury  
31 U.S.C. 3322; 31 CFR 210

**This document goes into effect August 8, 2022. Any applications filed before then would be under**

## **TEMPLATE 4A**

v20220701p

**SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans**

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

***NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.***

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.  
*[Sheet: 4A-1 Interest Rates]*
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.  
*[Sheet: 4A-1 Interest Rates]*
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):

i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).

ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.

*[Sheet: 4A-2 SFA Ben Pmts]*

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.

*[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]*

iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.

*[Sheet: 4A-3 SFA Pcount and Admin Exp]*

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.

v. Provide the projected total participant count at the beginning of each year.

*[Sheet: 4A-3 SFA Pcount and Admin Exp]*

vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.

vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.

f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

**4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate**

See instructions on 4A-1 Interest Rates.

**4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans**

*This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.*

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.



**4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans**

*This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).*

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

#### 4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

#### **4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans**

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

#### **Version Updates (newest version at top)**

Version	Date updated
v20220701p	07/01/2022

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

**PLAN INFORMATION**

Abbreviated Plan Name:	L805
EIN:	13-1917612
PN:	001
Initial Application Date:	01/03/2022
SFA Measurement Date:	12/31/2021
Last day of first plan year ending after the measurement date:	03/31/2022

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.  
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.29%
SFA Interest Rate Used:	2.95%

Rate used in projection of non-SFA assets.  
 Rate used in projection of SFA assets.

**Development of non-SFA interest rate and SFA interest rate:**

Plan Interest Rate:	6.50%
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Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.

Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	Month Year	(i) (ii) (iii)		
	1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	December 2021	0.92%	2.62%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	November 2021	0.96%	2.64%	3.32%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	October 2021	1.01%	2.65%	3.34%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").  
 They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.29%
Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.29%
Non-SFA Interest Rate Match Check:	Match

This amount is calculated based on the other information entered above.  
 This amount is calculated based on the other information entered above.  
 If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	2.95%
SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	2.95%
SFA Interest Rate Match Check:	Match

This amount is calculated based on the other information entered.  
 This amount is calculated based on the other information entered above.  
 If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

**TEMPLATE 4A - Sheet 4A-2**

v20220701p

**SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans**

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

**PLAN INFORMATION**

Abbreviated Plan Name:	L805
EIN:	13-1917612
PN:	001
SFA Measurement Date:	12/31/2021

On this Sheet, show all benefit payment amounts as positive amounts.

**PROJECTED BENEFIT PAYMENTS for:**

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
01/01/2022	03/31/2022	\$2,863,777	\$184,970	\$234,709	\$0	\$3,283,456
04/01/2022	03/31/2023	\$11,076,148	\$1,028,361	\$1,175,263	\$0	\$13,279,772
04/01/2023	03/31/2024	\$10,686,690	\$1,097,495	\$1,379,818	\$0	\$13,164,003
04/01/2024	03/31/2025	\$10,289,124	\$1,173,392	\$1,557,388	\$0	\$13,019,904
04/01/2025	03/31/2026	\$9,885,467	\$1,240,228	\$1,728,121	\$0	\$12,853,816
04/01/2026	03/31/2027	\$9,477,361	\$1,291,208	\$1,869,016	\$0	\$12,637,585
04/01/2027	03/31/2028	\$9,066,194	\$1,345,747	\$1,997,170	\$1,153	\$12,410,264
04/01/2028	03/31/2029	\$8,653,200	\$1,430,911	\$2,144,849	\$3,314	\$12,232,274
04/01/2029	03/31/2030	\$8,239,524	\$1,502,296	\$2,267,581	\$11,678	\$12,021,079
04/01/2030	03/31/2031	\$7,826,278	\$1,552,697	\$2,364,461	\$19,284	\$11,762,720
04/01/2031	03/31/2032	\$7,414,538	\$1,610,483	\$2,462,903	\$28,224	\$11,516,148
04/01/2032	03/31/2033	\$7,005,336	\$1,648,679	\$2,540,618	\$62,802	\$11,257,435
04/01/2033	03/31/2034	\$6,599,695	\$1,705,131	\$2,597,235	\$93,661	\$10,995,722
04/01/2034	03/31/2035	\$6,198,630	\$1,749,982	\$2,637,022	\$128,811	\$10,714,445
04/01/2035	03/31/2036	\$5,803,177	\$1,757,401	\$2,693,519	\$169,360	\$10,423,457
04/01/2036	03/31/2037	\$5,414,419	\$1,792,232	\$2,706,267	\$208,778	\$10,121,696
04/01/2037	03/31/2038	\$5,033,430	\$1,802,601	\$2,695,526	\$248,969	\$9,780,526
04/01/2038	03/31/2039	\$4,661,363	\$1,789,180	\$2,684,724	\$291,211	\$9,426,478
04/01/2039	03/31/2040	\$4,299,505	\$1,786,193	\$2,672,150	\$342,581	\$9,100,429
04/01/2040	03/31/2041	\$3,949,229	\$1,757,399	\$2,650,765	\$392,409	\$8,749,802
04/01/2041	03/31/2042	\$3,611,929	\$1,726,194	\$2,623,178	\$443,349	\$8,404,650
04/01/2042	03/31/2043	\$3,288,914	\$1,684,048	\$2,588,247	\$523,134	\$8,084,343
04/01/2043	03/31/2044	\$2,981,268	\$1,636,578	\$2,542,218	\$598,925	\$7,758,989
04/01/2044	03/31/2045	\$2,689,820	\$1,584,252	\$2,492,683	\$677,884	\$7,444,639
04/01/2045	03/31/2046	\$2,415,166	\$1,529,814	\$2,430,428	\$769,776	\$7,145,184
04/01/2046	03/31/2047	\$2,157,638	\$1,474,014	\$2,364,493	\$856,202	\$6,852,347
04/01/2047	03/31/2048	\$1,917,374	\$1,417,201	\$2,309,894	\$940,762	\$6,585,231
04/01/2048	03/31/2049	\$1,694,379	\$1,356,371	\$2,231,403	\$1,025,067	\$6,307,220
04/01/2049	03/31/2050	\$1,488,545	\$1,293,666	\$2,170,934	\$1,111,804	\$6,064,949
04/01/2050	03/31/2051	\$1,299,650	\$1,227,378	\$2,099,562	\$1,196,528	\$5,823,118

**TEMPLATE 4A - Sheet 4A-3**

v20220701p

**SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans**

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

**PLAN INFORMATION**

Abbreviated Plan Name:	
EIN:	
PN:	
SFA Measurement Date:	

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date      Plan Year End Date		Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
			PBGC Premiums	Other	Total
		N/A			

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	L805
EIN:	13-1917612
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	12/31/2021
Fair Market Value of Assets as of the SFA Measurement Date:	\$43,333,950
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$128,365,581
Projected SFA exhaustion year:	04/01/2032
Non-SFA Interest Rate:	5.29%
SFA Interest Rate:	2.95%

Meets the definition of a MPRA plan described in § 4262.4(a)(3)?

MPRA increasing assets method described in § 4262.4(a)(2)(i).  
MPRA present value method described in § 4262.4(a)(2)(ii).

Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.

Only required on this sheet if the requested amount of SFA is based on the "basic method".  
Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2021	12/31/2021									\$128,365,581			\$43,333,950
01/01/2022	03/31/2022	\$400,623	\$53,360	\$0	-\$3,283,456	-\$10,535,541	-\$156,250	-\$13,975,247	\$846,999	\$115,237,333	\$0	\$565,006	\$44,352,938
04/01/2022	03/31/2023	\$1,626,361	\$237,358	\$0	-\$13,279,772		-\$637,500	-\$13,917,272	\$3,194,222	\$104,514,283	\$0	\$2,395,566	\$48,612,223
04/01/2023	03/31/2024	\$1,616,543	\$237,358	\$0	-\$13,164,003		-\$650,250	-\$13,814,253	\$2,879,411	\$93,579,441	\$0	\$2,620,622	\$53,086,746
04/01/2024	03/31/2025	\$1,606,724	\$237,358	\$0	-\$13,019,904		-\$663,255	-\$13,683,159	\$2,558,767	\$82,455,049	\$0	\$2,857,065	\$57,787,893
04/01/2025	03/31/2026	\$1,597,256	\$237,358	\$0	-\$12,853,816		-\$676,520	-\$13,530,336	\$2,232,851	\$71,157,564	\$0	\$3,105,505	\$62,728,012
04/01/2026	03/31/2027	\$1,587,788	\$237,358	\$0	-\$12,637,585		-\$690,050	-\$13,327,635	\$1,902,566	\$59,732,495	\$0	\$3,366,587	\$67,919,746
04/01/2027	03/31/2028	\$1,587,788	\$237,358	\$0	-\$12,410,264		-\$703,851	-\$13,114,115	\$1,568,675	\$48,187,055	\$0	\$3,641,230	\$73,386,122
04/01/2028	03/31/2029	\$1,587,788	\$237,358	\$0	-\$12,232,274		-\$717,928	-\$12,950,202	\$1,230,503	\$36,467,356	\$0	\$3,930,401	\$79,141,669
04/01/2029	03/31/2030	\$1,587,788	\$237,358	\$0	-\$12,021,079		-\$732,287	-\$12,753,366	\$887,675	\$24,601,665	\$0	\$4,234,869	\$85,201,685
04/01/2030	03/31/2031	\$1,587,788	\$237,358	\$0	-\$11,762,720		-\$746,933	-\$12,509,653	\$541,232	\$12,633,244	\$0	\$4,555,444	\$91,582,276
04/01/2031	03/31/2032	\$1,587,788	\$237,358	\$0	-\$11,516,148		-\$791,902	-\$12,308,050	\$191,137	\$516,330	\$0	\$4,892,978	\$98,300,400
04/01/2032	03/31/2033	\$1,587,788	\$237,358	\$0	-\$11,257,435		-\$807,740	-\$12,308,050	\$0	\$0	-\$11,548,845	\$4,942,899	\$93,519,601
04/01/2033	03/31/2034	\$1,587,788	\$237,358	\$0	-\$10,995,722		-\$823,895	\$0	\$0	\$0	-\$11,819,617	\$4,682,833	\$88,207,964
04/01/2034	03/31/2035	\$1,587,788	\$237,358	\$0	-\$10,714,445		-\$840,373	\$0	\$0	\$0	-\$11,554,818	\$4,408,851	\$82,887,144
04/01/2035	03/31/2036	\$1,587,788	\$237,358	\$0	-\$10,423,457		-\$857,180	\$0	\$0	\$0	-\$11,280,637	\$4,134,632	\$77,566,286
04/01/2036	03/31/2037	\$1,587,788	\$62,585	\$0	-\$10,121,696		-\$874,324	\$0	\$0	\$0	-\$10,996,020	\$3,856,064	\$72,076,703
04/01/2037	03/31/2038	\$1,587,788	\$5,979	\$0	-\$9,780,526		-\$891,810	-\$9,780,526	\$0	\$0	-\$10,672,336	\$3,572,729	\$66,570,864
04/01/2038	03/31/2039	\$1,587,788	\$0	\$0	-\$9,426,478		-\$909,646	\$0	\$0	\$0	-\$10,336,124	\$3,290,205	\$61,112,734
04/01/2039	03/31/2040	\$1,587,788	\$0	\$0	-\$9,100,429		-\$927,839	\$0	\$0	\$0	-\$10,028,268	\$3,009,613	\$55,681,868
04/01/2040	03/31/2041	\$1,587,788	\$0	\$0	-\$8,749,802		-\$946,396	\$0	\$0	\$0	-\$9,696,198	\$2,731,103	\$50,304,561
04/01/2041	03/31/2042	\$1,587,788	\$0	\$0	-\$8,404,650		-\$965,324	\$0	\$0	\$0	-\$9,369,974	\$2,455,272	\$44,977,648
04/01/2042	03/31/2043	\$1,587,788	\$0	\$0	-\$8,084,343		-\$970,121	\$0	\$0	\$0	-\$9,054,464	\$2,181,824	\$39,692,797
04/01/2043	03/31/2044	\$1,587,788	\$0	\$0	-\$7,758,989		-\$931,079	\$0	\$0	\$0	-\$8,690,068	\$1,911,894	\$34,502,411
04/01/2044	03/31/2045	\$1,587,788	\$0	\$0	-\$7,444,639		-\$893,357	\$0	\$0	\$0	-\$8,337,996	\$1,646,635	\$29,398,838
04/01/2045	03/31/2046	\$1,587,788	\$0	\$0	-\$7,145,184		-\$857,422	\$0	\$0	\$0	-\$8,002,606	\$1,385,527	\$24,369,547
04/01/2046	03/31/2047	\$1,587,788	\$0	\$0	-\$6,852,347		-\$822,282	\$0	\$0	\$0	-\$7,674,629	\$1,128,152	\$19,410,859
04/01/2047	03/31/2048	\$1,587,788	\$0	\$0	-\$6,585,231		-\$790,228	\$0	\$0	\$0	-\$7,375,459	\$873,751	\$14,496,939
04/01/2048	03/31/2049	\$1,587,788	\$0	\$0	-\$6,307,220		-\$756,866	\$0	\$0	\$0	-\$7,064,086	\$622,040	\$9,642,681
04/01/2049	03/31/2050	\$1,587,788	\$0	\$0	-\$6,064,949		-\$727,794	\$0	\$0	\$0	-\$6,792,743	\$372,427	\$4,810,153
04/01/2050	03/31/2051	\$1,587,788	\$0	\$0	-\$5,823,118		-\$698,774	\$0	\$0	\$0	-\$6,521,892	\$123,950	\$0

TEMPLATE 4A - Sheet 4A-5

SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-5.

PLAN INFORMATION

Abbreviated Plan Name:	L805
EIN:	13-1917612
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	12/31/2021
Fair Market Value of Assets as of the SFA Measurement Date:	\$43,333,950
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$156,110,605
Projected SFA exhaustion year:	04/01/2035
Non-SFA Interest Rate:	5.29%
SFA Interest Rate:	2.95%

Meets the definition of a MPRA plan described in § 4262.4(a)(3)?

MPRA increasing assets method described in § 4262.4(a)(2)(i).  
MPRA present value method described in § 4262.4(a)(2)(ii).

Per § 4262.4(a)(2)(i), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Only required on this sheet if the requested amount of SFA is based on the "increasing assets method".  
Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2021	12/31/2021									\$156,110,605			\$43,333,950
01/01/2022	03/31/2022	\$400,623	\$53,360	\$0	-\$3,283,456	-\$10,535,541	-\$156,250	-\$13,975,247	\$1,049,394	\$143,184,752	\$0	\$565,006	\$44,352,938
04/01/2022	03/31/2023	\$1,626,361	\$237,358	\$0	-\$13,279,772	\$0	-\$637,500	-\$13,917,272	\$4,018,670	\$133,286,150	\$0	\$2,395,566	\$48,612,223
04/01/2023	03/31/2024	\$1,616,543	\$237,358	\$0	-\$13,164,003	\$0	-\$650,250	-\$13,814,253	\$3,728,181	\$123,200,079	\$0	\$2,620,622	\$53,086,746
04/01/2024	03/31/2025	\$1,606,724	\$237,358	\$0	-\$13,019,904	\$0	-\$663,255	-\$13,683,159	\$3,432,576	\$112,949,495	\$0	\$2,857,065	\$57,787,893
04/01/2025	03/31/2026	\$1,597,256	\$237,358	\$0	-\$12,853,816	\$0	-\$676,520	-\$13,530,336	\$3,132,438	\$102,551,597	\$0	\$3,105,505	\$62,728,012
04/01/2026	03/31/2027	\$1,587,788	\$237,358	\$0	-\$12,637,585	\$0	-\$690,050	-\$13,327,635	\$2,828,689	\$92,052,652	\$0	\$3,366,587	\$67,919,746
04/01/2027	03/31/2028	\$1,587,788	\$237,358	\$0	-\$12,410,264	\$0	-\$703,851	-\$13,114,115	\$2,522,120	\$81,460,657	\$0	\$3,641,230	\$73,386,122
04/01/2028	03/31/2029	\$1,587,788	\$237,358	\$0	-\$12,232,274	\$0	-\$717,928	-\$12,950,202	\$2,212,074	\$70,722,528	\$0	\$3,930,401	\$79,141,669
04/01/2029	03/31/2030	\$1,587,788	\$237,358	\$0	-\$12,021,079	\$0	-\$732,287	-\$12,753,366	\$1,898,202	\$59,867,365	\$0	\$4,234,869	\$85,201,685
04/01/2030	03/31/2031	\$1,587,788	\$237,358	\$0	-\$11,762,720	\$0	-\$746,933	-\$12,509,653	\$1,581,570	\$48,939,282	\$0	\$4,555,444	\$91,582,276
04/01/2031	03/31/2032	\$1,587,788	\$237,358	\$0	-\$11,516,148	\$0	-\$791,902	-\$12,308,050	\$1,262,165	\$37,893,397	\$0	\$4,892,978	\$98,300,400
04/01/2032	03/31/2033	\$1,587,788	\$237,358	\$0	-\$11,257,435	\$0	-\$807,740	-\$12,065,175	\$939,894	\$26,768,116	\$0	\$5,248,366	\$105,373,913
04/01/2033	03/31/2034	\$1,587,788	\$237,358	\$0	-\$10,995,722	\$0	-\$823,895	-\$11,819,617	\$615,320	\$15,563,819	\$0	\$5,622,555	\$112,821,615
04/01/2034	03/31/2035	\$1,587,788	\$237,358	\$0	-\$10,714,445	\$0	-\$840,373	-\$11,554,818	\$288,699	\$4,297,700	\$0	\$6,016,539	\$120,663,300
04/01/2035	03/31/2036	\$1,587,788	\$237,358	\$0	-\$10,423,457	\$0	-\$857,180	-\$4,297,700	\$0	\$0	-\$6,982,937	\$6,246,665	\$121,752,174
04/01/2036	03/31/2037	\$1,587,788	\$62,585	\$0	-\$10,121,696	\$0	-\$874,324	\$0	\$0	\$0	-\$10,996,020	\$6,193,498	\$118,600,025
04/01/2037	03/31/2038	\$1,587,788	\$5,979	\$0	-\$9,780,526	\$0	-\$891,810	\$0	\$0	\$0	-\$10,672,336	\$6,033,813	\$115,555,270
04/01/2038	03/31/2039	\$1,587,788	\$0	\$0	-\$9,426,478	\$0	-\$909,646	\$0	\$0	\$0	-\$10,336,124	\$5,881,480	\$112,688,414
04/01/2039	03/31/2040	\$1,587,788	\$0	\$0	-\$9,100,429	\$0	-\$927,839	\$0	\$0	\$0	-\$10,028,268	\$5,737,966	\$109,985,901
04/01/2040	03/31/2041	\$1,587,788	\$0	\$0	-\$8,749,802	\$0	-\$946,396	\$0	\$0	\$0	-\$9,696,198	\$5,603,787	\$107,481,279
04/01/2041	03/31/2042	\$1,587,788	\$0	\$0	-\$8,404,650	\$0	-\$965,324	\$0	\$0	\$0	-\$9,369,974	\$5,479,921	\$105,179,014
04/01/2042	03/31/2043	\$1,587,788	\$0	\$0	-\$8,084,343	\$0	-\$970,121	\$0	\$0	\$0	-\$9,054,464	\$5,366,476	\$103,078,815
04/01/2043	03/31/2044	\$1,587,788	\$0	\$0	-\$7,758,989	\$0	-\$931,079	\$0	\$0	\$0	-\$8,690,068	\$5,265,014	\$101,241,549
04/01/2044	03/31/2045	\$1,587,788	\$0	\$0	-\$7,444,639	\$0	-\$893,357	\$0	\$0	\$0	-\$8,337,996	\$5,177,135	\$99,668,477
04/01/2045	03/31/2046	\$1,587,788	\$0	\$0	-\$7,145,184	\$0	-\$857,422	\$0	\$0	\$0	-\$8,002,606	\$5,102,790	\$98,356,450
04/01/2046	03/31/2047	\$1,587,788	\$0	\$0	-\$6,852,347	\$0	-\$822,282	\$0	\$0	\$0	-\$7,674,629	\$5,042,059	\$97,311,668
04/01/2047	03/31/2048	\$1,587,788	\$0	\$0	-\$6,585,231	\$0	-\$790,228	\$0	\$0	\$0	-\$7,375,459	\$4,994,703	\$96,518,701
04/01/2048	03/31/2049	\$1,587,788	\$0	\$0	-\$6,307,220	\$0	-\$756,866	\$0	\$0	\$0	-\$7,064,086	\$4,960,991	\$96,003,395
04/01/2049	03/31/2050	\$1,587,788	\$0	\$0	-\$6,064,949	\$0	-\$727,794	\$0	\$0	\$0	-\$6,792,743	\$4,940,909	\$95,739,349
04/01/2050	03/31/2051	\$1,587,788	\$0	\$0	-\$5,823,118	\$0	-\$698,774	\$0	\$0	\$0	-\$6,521,892	\$4,934,105	\$95,739,350



**This document goes into effect August 8, 2022. Any applications filed before then would be under 1**  
**TEMPLATE 4B**

v20220701p

**SFA Determination - under the "present value method" for MPRA plans**

File name: *Template 4B Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4B Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4B Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4B Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Addendum D of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For MPRA plans, provide information used to determine the amount of SFA under the "present value method" described in § 4262.4(a)(2)(ii), if that amount is the greatest amount calculated under § 4262.4(a)(2).

The information to be provided is:

***NOTE: All items below are provided on Sheet '4B-2 SFA Details .4(a)(2)(ii)' unless otherwise indicated.***

- a. The amount of SFA calculated using the "present value method", determined as a lump sum as of the SFA measurement date.
- b. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):
  - i. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in b.ii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants; and total benefit payments paid or expected to be paid. For each participant group except new entrants: benefit payments after reinstatement (excluding the payments in b.ii. below), the reduced benefit payments under the approved benefit suspension, and the difference due to the reinstatement of benefits.  
*[Sheet: 4B-1 SFA Ben Pmts]*

Total difference in benefit payments due to reinstatement.

- ii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.  
[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]
- c. The present value as of the SFA measurement date using the SFA interest rate required under § 4262.4(e)(2), of the total difference in benefit payments due to reinstatement provided in b.i. and the make-up payments provided in b.ii. above.

**Additional instructions for each individual worksheet:**

Sheet

**4B-1 SFA Determination - Benefit Payments for the "present value method" for MPRA plans**

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. On this Sheet 4B-1, show all benefit payments as positive amounts.

The benefit payments in Columns (1), (4), (7), (10), and (13) of this Sheet 4B-1 should match the benefit payments in Sheet 4A-2 of Template 4A used to determine the SFA amount under the "basic method".

The benefit payments in Columns (1), (4), (7), and (13) of this Sheet 4B-1 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4B-1 should reflect fully restored prospective benefits.

The benefit payments in Columns (2), (5), (8), and (14) of this Sheet 4B-1 projection should reflect the reduced benefit payments under the approved benefit suspension, before any reinstatement.

The amounts in Columns (3), (6), (9), and (15) should reflect the difference in projected benefit payments due to the reinstatement.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4B-1, and are separately shown in Sheet 4B-2.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement

**4B-2 SFA Determination - Details for the "present value method" under § 4262.4(a)(2)(ii) for MPRA plans**

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, SFA interest rate),
- MPRA plan information,
- Year-by-year deterministic projection,
- Present values as of the SFA measurement date, using the SFA interest rate, and
- SFA Amount as of the SFA measurement date calculated under the "present value method".

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) and (2). On this Sheet 4B-2, show all benefit payments as positive amounts.

Column (2) should show the make-up payments to be paid to restore the previously suspended benefits and should match the make-up payments in Column (5) of Sheet 4A-4 of Template 4A used to determine the SFA amount under the "basic method". These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period.

Provide the present values as of the SFA measurement date of each of the projections in Columns (1) and (2), using the SFA interest rate from Sheet 4A-1 of Template 4A. On this Sheet 4B-2, show the present values as positive amounts.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement

**4B-3 SFA Exhaustion Year - Projected based on cash flows and formulas from Template 4A Sheet 4A-4, but with the SFA amount determined under the "present value method" described in § 4262.4(a)(2)(ii)**

This sheet should use the cash flows and formulas in Sheet 4A-4 of Template 4A, and the SFA amount calculated under the "present value method" in Sheet 4B-2, to determine the projected SFA exhaustion year.

**Version Updates (newest version at top)**

Version	Date updated
v20220701p	07/01/2022

**TEMPLATE 4B - Sheet 4B-1**

**SFA Determination - Benefit Payments for the "present value method" for MPRA plans**

See Template 4B Instructions for Additional Instructions for Sheet 4B-1.

**PLAN INFORMATION**

Abbreviated Plan Name:	L805
EIN:	13-1917612
PN:	001
SFA Measurement Date:	12/31/2021

On this Sheet, show all benefit payment amounts as positive amounts.

**PROJECTED BENEFIT PAYMENTS for:**

		Current Retirees and Beneficiaries in Pay Status			Current Terminated Vested Participants			Current Active Participants			New Entrants	Total		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(13)	(14)	(15)
		Benefit Payments after Reinstatement	Reduced Benefit Payments under the Approved Suspension	Difference in Benefit Payments due to Reinstatement (1) - (2)	Benefit Payments after Reinstatement	Reduced Benefit Payments under the Approved Suspension	Difference in Benefit Payments due to Reinstatement (4) - (5)	Benefit Payments after Reinstatement	Reduced Benefit Payments under the Approved Suspension	Difference in Benefit Payments due to Reinstatement (7) - (8)	Projected Benefit Payments	Benefit Payments after Reinstatement (1) + (4) + (7) + (10)	Reduced Benefit Payments under the Approved Suspension (2) + (5) + (8) + (10)	Difference in Benefit Payments due to Reinstatement (13) - (14)
SFA Measurement Date / Plan Year Start Date	Plan Year End Date													
01/01/2022	03/31/2022	\$2,863,777	\$1,966,791	\$896,986	\$184,970	\$125,592	\$59,378	\$234,709	\$127,092	\$107,617	\$0	\$3,283,456	\$2,219,475	\$1,063,981
04/01/2022	03/31/2023	\$11,076,148	\$7,556,744	\$3,519,404	\$1,028,361	\$703,051	\$325,310	\$1,175,263	\$649,258	\$526,005	\$0	\$13,279,772	\$8,909,053	\$4,370,719
04/01/2023	03/31/2024	\$10,686,690	\$7,240,512	\$3,446,178	\$1,097,495	\$763,289	\$334,206	\$1,379,818	\$781,717	\$598,101	\$0	\$13,164,003	\$8,785,518	\$4,378,485
04/01/2024	03/31/2025	\$10,289,124	\$6,921,108	\$3,368,016	\$1,173,392	\$822,131	\$351,261	\$1,557,388	\$904,116	\$653,272	\$0	\$13,019,904	\$8,647,355	\$4,372,549
04/01/2025	03/31/2026	\$9,885,467	\$6,600,800	\$3,284,667	\$1,240,228	\$876,292	\$363,936	\$1,728,121	\$1,022,453	\$705,668	\$0	\$12,853,816	\$8,499,545	\$4,354,271
04/01/2026	03/31/2027	\$9,477,361	\$6,281,448	\$3,195,913	\$1,291,208	\$907,803	\$383,405	\$1,869,016	\$1,123,900	\$745,116	\$0	\$12,637,585	\$8,313,151	\$4,324,434
04/01/2027	03/31/2028	\$9,066,194	\$5,964,609	\$3,101,585	\$1,345,747	\$953,920	\$391,827	\$1,997,170	\$1,220,922	\$776,248	\$1,153	\$12,410,264	\$8,140,604	\$4,269,660
04/01/2028	03/31/2029	\$8,653,200	\$5,651,627	\$3,001,573	\$1,430,911	\$1,028,838	\$402,073	\$2,144,849	\$1,328,631	\$816,218	\$3,314	\$12,232,274	\$8,012,410	\$4,219,864
04/01/2029	03/31/2030	\$8,239,524	\$5,343,673	\$2,895,851	\$1,502,296	\$1,083,848	\$418,448	\$2,267,581	\$1,420,240	\$847,341	\$11,678	\$12,021,079	\$7,859,439	\$4,161,640
04/01/2030	03/31/2031	\$7,826,278	\$5,041,778	\$2,784,500	\$1,552,697	\$1,131,226	\$421,471	\$2,364,461	\$1,501,358	\$863,103	\$19,284	\$11,762,720	\$7,693,646	\$4,069,074
04/01/2031	03/31/2032	\$7,414,538	\$4,746,809	\$2,667,729	\$1,610,483	\$1,170,713	\$439,770	\$2,462,903	\$1,583,320	\$879,583	\$28,224	\$11,516,148	\$7,529,066	\$3,987,082
04/01/2032	03/31/2033	\$7,005,336	\$4,459,459	\$2,545,877	\$1,648,679	\$1,205,796	\$442,883	\$2,540,618	\$1,654,919	\$885,699	\$62,802	\$11,257,435	\$7,382,976	\$3,874,459
04/01/2033	03/31/2034	\$6,599,695	\$4,180,251	\$2,419,444	\$1,705,131	\$1,248,407	\$456,724	\$2,597,235	\$1,716,981	\$880,254	\$93,661	\$10,995,722	\$7,239,300	\$3,756,422
04/01/2034	03/31/2035	\$6,198,630	\$3,909,549	\$2,289,081	\$1,749,982	\$1,283,056	\$466,926	\$2,637,022	\$1,765,740	\$871,282	\$128,811	\$10,714,445	\$7,087,156	\$3,627,289
04/01/2035	03/31/2036	\$5,803,177	\$3,647,592	\$2,155,585	\$1,757,401	\$1,293,743	\$463,658	\$2,693,519	\$1,827,478	\$866,041	\$169,360	\$10,423,457	\$6,938,173	\$3,485,284
04/01/2036	03/31/2037	\$5,414,419	\$3,394,539	\$2,019,880	\$1,792,232	\$1,319,167	\$473,065	\$2,706,267	\$1,862,083	\$844,184	\$208,778	\$10,121,696	\$6,784,567	\$3,337,129
04/01/2037	03/31/2038	\$5,033,430	\$3,150,473	\$1,882,957	\$1,802,601	\$1,331,648	\$470,953	\$2,695,526	\$1,875,760	\$819,766	\$248,969	\$9,780,526	\$6,606,850	\$3,173,676
04/01/2038	03/31/2039	\$4,661,363	\$2,915,450	\$1,745,913	\$1,789,180	\$1,327,178	\$462,002	\$2,684,724	\$1,894,338	\$790,386	\$291,211	\$9,426,478	\$6,428,177	\$2,998,301
04/01/2039	03/31/2040	\$4,299,505	\$2,689,581	\$1,609,924	\$1,786,193	\$1,332,704	\$453,489	\$2,672,150	\$1,907,374	\$764,776	\$342,581	\$9,100,429	\$6,272,240	\$2,828,189
04/01/2040	03/31/2041	\$3,949,229	\$2,473,017	\$1,476,212	\$1,757,399	\$1,316,360	\$441,039	\$2,650,765	\$1,918,203	\$732,562	\$392,409	\$8,749,802	\$6,099,989	\$2,649,813
04/01/2041	03/31/2042	\$3,611,929	\$2,265,954	\$1,345,975	\$1,726,194	\$1,298,817	\$427,377	\$2,623,178	\$1,928,043	\$695,135	\$443,349	\$8,404,650	\$5,936,163	\$2,468,487
04/01/2042	03/31/2043	\$3,288,914	\$2,068,606	\$1,220,308	\$1,684,048	\$1,271,560	\$412,488	\$2,588,247	\$1,929,458	\$658,789	\$523,134	\$8,084,343	\$5,792,758	\$2,291,585
04/01/2043	03/31/2044	\$2,981,268	\$1,881,138	\$1,100,130	\$1,636,578	\$1,239,783	\$396,795	\$2,542,218	\$1,923,365	\$618,853	\$598,925	\$7,758,989	\$5,643,211	\$2,115,778
04/01/2044	03/31/2045	\$2,689,820	\$1,703,666	\$986,154	\$1,584,252	\$1,203,635	\$380,617	\$2,492,683	\$1,915,686	\$576,997	\$677,884	\$7,444,639	\$5,500,871	\$1,943,768
04/01/2045	03/31/2046	\$2,415,166	\$1,536,248	\$878,918	\$1,529,814	\$1,165,911	\$363,903	\$2,430,428	\$1,896,705	\$533,723	\$769,776	\$7,145,184	\$5,368,640	\$1,776,544
04/01/2046	03/31/2047	\$2,157,638	\$1,378,884	\$778,754	\$1,474,014	\$1,126,895	\$347,119	\$2,364,493	\$1,874,784	\$489,709	\$856,202	\$6,852,347	\$5,236,765	\$1,615,582
04/01/2047	03/31/2048	\$1,917,374	\$1,231,511	\$685,863	\$1,417,201	\$1,087,117	\$330,084	\$2,309,894	\$1,866,053	\$443,841	\$940,762	\$6,585,231	\$5,125,443	\$1,459,788
04/01/2048	03/31/2049	\$1,694,379	\$1,094,056	\$600,323	\$1,356,371	\$1,043,850	\$312,521	\$2,231,403	\$1,831,792	\$399,611	\$1,025,067	\$6,307,220	\$4,994,765	\$1,312,455
04/01/2049	03/31/2050	\$1,488,545	\$966,437	\$522,108	\$1,293,666	\$999,506	\$294,160	\$2,170,934	\$1,816,789	\$354,145	\$1,111,804	\$6,064,949	\$4,894,536	\$1,170,413
04/01/2050	03/31/2051	\$1,299,650	\$848,560	\$451,090	\$1,227,378	\$951,192	\$276,186	\$2,099,562	\$1,788,428	\$311,134	\$1,196,528	\$5,823,118	\$4,784,708	\$1,038,410

TEMPLATE 4B - Sheet 4B-2

SFA Determination - Details for the "present value method" under § 4262.4(a)(2)(ii) for MPRA plans

See Template 4B Instructions for Additional Instructions for Sheet 4B-2.

**PLAN INFORMATION**

Abbreviated Plan Name:	L805
EIN:	13-1917612
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	12/31/2021
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$76,615,271
SFA Interest Rate:	2.95%

Meets the definition of a MPRA plan described in § 4262.4(a)(3)?

MPRA increasing assets method described in § 4262.4(a)(2)(i).  
MPRA present value method described in § 4262.4(a)(2)(ii).

Per § 4262.4(a)(2)(ii), the present value of benefits paid and expected to be paid by the plan during the SFA coverage period attributable to the reinstatement of benefits and makeup payments under § 4262.15(a)(1) and (2), and any restoration of benefits under 26 CFR 1.432(e)(9)-1(e)(3), calculated using the SFA interest rate.  
[Sum of PV of (1) + PV of (2) below]

PRESENT VALUE as of the SFA Measurement Date of Projected Amounts for:	
PV of (1)  Difference in Benefit Payments due to Reinstatement	PV of (2) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date
\$66,079,730	\$10,535,541

On this Sheet, show all benefit payment amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Difference in Benefit Payments due to Reinstatement (should match total from Sheet 4B-1)	(2) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date
01/01/2022	03/31/2022	\$1,063,981	\$10,535,541
04/01/2022	03/31/2023	\$4,370,719	
04/01/2023	03/31/2024	\$4,378,485	
04/01/2024	03/31/2025	\$4,372,549	
04/01/2025	03/31/2026	\$4,354,271	
04/01/2026	03/31/2027	\$4,324,434	
04/01/2027	03/31/2028	\$4,269,660	
04/01/2028	03/31/2029	\$4,219,864	
04/01/2029	03/31/2030	\$4,161,640	
04/01/2030	03/31/2031	\$4,069,074	
04/01/2031	03/31/2032	\$3,987,082	
04/01/2032	03/31/2033	\$3,874,459	
04/01/2033	03/31/2034	\$3,756,422	
04/01/2034	03/31/2035	\$3,627,289	
04/01/2035	03/31/2036	\$3,485,284	
04/01/2036	03/31/2037	\$3,337,129	
04/01/2037	03/31/2038	\$3,173,676	
04/01/2038	03/31/2039	\$2,998,301	
04/01/2039	03/31/2040	\$2,828,189	
04/01/2040	03/31/2041	\$2,649,813	
04/01/2041	03/31/2042	\$2,468,487	
04/01/2042	03/31/2043	\$2,291,585	
04/01/2043	03/31/2044	\$2,115,778	
04/01/2044	03/31/2045	\$1,943,768	
04/01/2045	03/31/2046	\$1,776,544	
04/01/2046	03/31/2047	\$1,615,582	
04/01/2047	03/31/2048	\$1,459,788	
04/01/2048	03/31/2049	\$1,312,455	
04/01/2049	03/31/2050	\$1,170,413	
04/01/2050	03/31/2051	\$1,038,410	

TEMPLATE 4B - Sheet 4B-3

SFA Exhaustion Year - Projected based on cash flows and formulas from Template 4A Sheet 4A-4, but with the SFA amount calculated under the "present value method" described in § 4262.4(a)(2)(ii)

See Template 4B Instructions for Additional Instructions for Sheet 4B-3.

**PLAN INFORMATION**

Abbreviated Plan Name:	L805
EIN:	13-1917612
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	12/31/2021
Fair Market Value of Assets as of the SFA Measurement Date:	\$43,333,950
SFA Amount as of the SFA Measurement Date under the method calculated in Sheet 4B-2:	\$76,615,271
Projected SFA exhaustion year:	04/01/2026
Non-SFA Interest Rate:	5.29%
SFA Interest Rate:	2.95%

Meets the definition of a MPRA plan described in § 4262.4(a)(3)?

MPRA increasing assets method described in § 4262.4(a)(2)(i).  
MPRA present value method described in § 4262.4(a)(2)(ii).

Only required on this sheet if the requested amount of SFA is based on the "present value method".  
Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2021	12/31/2021									\$76,615,271			\$43,333,950
01/01/2022	03/31/2022	\$400,623	\$53,360	\$0	-\$3,283,456	-\$10,535,541	-\$156,250	-\$13,975,247	\$469,492	\$63,109,516	\$0	\$565,006	\$44,352,938
04/01/2022	03/31/2023	\$1,626,361	\$237,358	\$0	-\$13,279,772	\$0	-\$637,500	-\$13,917,272	\$1,656,451	\$50,848,695	\$0	\$2,395,566	\$48,612,223
04/01/2023	03/31/2024	\$1,616,543	\$237,358	\$0	-\$13,164,003	\$0	-\$650,250	-\$13,814,253	\$1,296,276	\$38,330,718	\$0	\$2,620,622	\$53,086,746
04/01/2024	03/31/2025	\$1,606,724	\$237,358	\$0	-\$13,019,904	\$0	-\$663,255	-\$13,683,159	\$928,930	\$25,576,489	\$0	\$2,857,065	\$57,787,893
04/01/2025	03/31/2026	\$1,597,256	\$237,358	\$0	-\$12,853,816	\$0	-\$676,520	-\$13,530,336	\$554,934	\$12,601,087	\$0	\$3,105,505	\$62,728,012
04/01/2026	03/31/2027	\$1,587,788	\$237,358	\$0	-\$12,637,585	\$0	-\$690,050	-\$12,601,087	\$0	\$0	-\$726,548	\$3,347,370	\$67,173,980
04/01/2027	03/31/2028	\$1,587,788	\$237,358	\$0	-\$12,410,264	\$0	-\$703,851	\$0	\$0	\$0	-\$13,114,115	\$3,254,910	\$59,139,922
04/01/2028	03/31/2029	\$1,587,788	\$237,358	\$0	-\$12,232,274	\$0	-\$717,928	\$0	\$0	\$0	-\$12,950,202	\$2,834,244	\$50,849,111
04/01/2029	03/31/2030	\$1,587,788	\$237,358	\$0	-\$12,021,079	\$0	-\$732,287	\$0	\$0	\$0	-\$12,753,366	\$2,400,867	\$42,321,758
04/01/2030	03/31/2031	\$1,587,788	\$237,358	\$0	-\$11,762,720	\$0	-\$746,933	\$0	\$0	\$0	-\$12,509,653	\$1,956,216	\$33,593,467
04/01/2031	03/31/2032	\$1,587,788	\$237,358	\$0	-\$11,516,148	\$0	-\$791,902	\$0	\$0	\$0	-\$12,308,050	\$1,499,822	\$24,610,385
04/01/2032	03/31/2033	\$1,587,788	\$237,358	\$0	-\$11,257,435	\$0	-\$807,740	\$0	\$0	\$0	-\$12,065,175	\$1,031,041	\$15,401,397
04/01/2033	03/31/2034	\$1,587,788	\$237,358	\$0	-\$10,995,722	\$0	-\$823,895	\$0	\$0	\$0	-\$11,819,617	\$550,380	\$5,957,307
04/01/2034	03/31/2035	\$1,587,788	\$237,358	\$0	-\$10,714,445	\$0	-\$840,373	\$0	\$0	\$0	-\$11,554,818	\$57,792	-\$3,714,573
04/01/2035	03/31/2036	\$1,587,788	\$237,358	\$0	-\$10,423,457	\$0	-\$857,180	\$0	\$0	\$0	-\$11,280,637	\$0	-\$13,170,064
04/01/2036	03/31/2037	\$1,587,788	\$62,585	\$0	-\$10,121,696	\$0	-\$874,324	\$0	\$0	\$0	-\$10,996,020	\$0	-\$22,515,710
04/01/2037	03/31/2038	\$1,587,788	\$5,979	\$0	-\$9,780,526	\$0	-\$891,810	\$0	\$0	\$0	-\$10,672,336	\$0	-\$31,594,279
04/01/2038	03/31/2039	\$1,587,788	\$0	\$0	-\$9,426,478	\$0	-\$909,646	\$0	\$0	\$0	-\$10,336,124	\$0	-\$40,342,614
04/01/2039	03/31/2040	\$1,587,788	\$0	\$0	-\$9,100,429	\$0	-\$927,839	\$0	\$0	\$0	-\$10,028,268	\$0	-\$48,783,094
04/01/2040	03/31/2041	\$1,587,788	\$0	\$0	-\$8,749,802	\$0	-\$946,396	\$0	\$0	\$0	-\$9,696,198	\$0	-\$56,891,503
04/01/2041	03/31/2042	\$1,587,788	\$0	\$0	-\$8,404,650	\$0	-\$965,324	\$0	\$0	\$0	-\$9,369,974	\$0	-\$64,673,689
04/01/2042	03/31/2043	\$1,587,788	\$0	\$0	-\$8,084,343	\$0	-\$970,121	\$0	\$0	\$0	-\$9,054,464	\$0	-\$72,140,364
04/01/2043	03/31/2044	\$1,587,788	\$0	\$0	-\$7,758,989	\$0	-\$931,079	\$0	\$0	\$0	-\$8,690,068	\$0	-\$79,242,644
04/01/2044	03/31/2045	\$1,587,788	\$0	\$0	-\$7,444,639	\$0	-\$893,357	\$0	\$0	\$0	-\$8,337,996	\$0	-\$85,992,851
04/01/2045	03/31/2046	\$1,587,788	\$0	\$0	-\$7,145,184	\$0	-\$857,422	\$0	\$0	\$0	-\$8,002,606	\$0	-\$92,407,669
04/01/2046	03/31/2047	\$1,587,788	\$0	\$0	-\$6,852,347	\$0	-\$822,282	\$0	\$0	\$0	-\$7,674,629	\$0	-\$98,494,509
04/01/2047	03/31/2048	\$1,587,788	\$0	\$0	-\$6,585,231	\$0	-\$790,228	\$0	\$0	\$0	-\$7,375,459	\$0	-\$104,282,180
04/01/2048	03/31/2049	\$1,587,788	\$0	\$0	-\$6,307,220	\$0	-\$756,866	\$0	\$0	\$0	-\$7,064,086	\$0	-\$109,758,477
04/01/2049	03/31/2050	\$1,587,788	\$0	\$0	-\$6,064,949	\$0	-\$727,794	\$0	\$0	\$0	-\$6,792,743	\$0	-\$114,963,432
04/01/2050	03/31/2051	\$1,587,788	\$0	\$0	-\$5,823,118	\$0	-\$698,774	\$0	\$0	\$0	-\$6,521,892	\$0	-\$119,897,535

**This document goes into effect August 8, 2022. Any applications filed before then would be under  
TEMPLATE 9**

v20220701p

**Reconciliation and Assumption Change for SFA Amount from Interim Final Rule Application**

File name: *Template 9 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

**Instructions for Addendum C for Supplemented Applications, Sections F, G and H**

Provide a reconciliation of the change in the requested amount of SFA under the final rule as shown in Template 4A or Template 4B (whichever is applicable) from the total amount of SFA approved under the interim final rule as shown in Template 4 of the application approved under the interim final rule.

If the filer is proposing a change to the plan's employer contribution assumption to exclude contribution rate increases agreed to on or after July 9, 2021, as permitted under § 4262.4(c)(3) of PBGC's SFA regulation, provide a deterministic projection using the "basic method" of determining the SFA amount described in § 4262.4(a)(1) without reflecting the changed assumption, in the same format as sheet *4A-4 SFA Details .4(a)(1)* of Template 4A.

**Additional instructions for each individual worksheet:**

Complete sheet 9-1A, 9-1B, 9-1C, 9-1D, 9-1E, or 9-1F depending on the method used to calculate the requested SFA amount under the final rule, and depending on whether the filer is proposing a change to the plan's employer contribution assumption. See below for more explanation of which sheet is required.

Sheet

**9-1A Section F, Item (1): Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with no contribution increases agreed to on or after July 9, 2021**

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.



**9-1B Section F, Item (1): Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with contribution increases agreed to on or after July 9, 2021**

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, and include the deterministic projection in Sheet 9-2 Recon Details.

For Item number 3, show the SFA amount determined under the final rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

**9-1C Section G, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method" described in § 4262.4(a)(2)(i) with no contribution increases agreed to on or after July 9, 2021**

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

For Item number 3, show the SFA amount determined under the final rule using the "increasing assets method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Sheet '4A-5 SFA Details .4(a)(2)(i)' of Template 4A.

**9-1D Section G, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method" described in § 4262.4(a)(2)(i) with contribution increases agreed to on or after July 9, 2021**

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, and include the deterministic projection in Sheet 9-2 Recon Details.

For Item number 3, show the SFA amount determined under the final rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

For Item number 4, show the SFA amount determined under the final rule using the "increasing assets method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Sheet '4A-5 SFA Details .4(a)(2)(i)' of Template 4A.

**9-1E Section H, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "present value method" described in § 4262.4(a)(2)(ii) with no contribution increases agreed to on or after July 9, 2021**

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

For Item number 3, show the SFA amount determined under the final rule using the "alternative present value method" with no assumption changes other than using the non-SFA and SFA interest rates, as shown in Template 4B.

**9-1F Section H, Item (2): Reconciliation - Summary for MPRA plans for which the requested amount of SFA is determined under the "present value method" described in § 4262.4(a)(2)(ii) with contribution increases agreed to on or after July 9, 2021**

For Item number 1, show the SFA amount determined under the interim final rule, as shown in Template 4 of the application that was approved under the interim final rule.

For Item number 2, show the SFA amount determined under the final rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates, and include the deterministic projection in Sheet 9-2 Recon Details.

For Item number 3, show the SFA amount determined under the final rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

For Item number 4, show the SFA amount determined under the final rule using the "alternative present value method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021, as shown in Template 4B.

**9-2 Section F, Item (1): Reconciliation - Details for SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates**

*Sheet 9-2 is not required if all the assumptions used in determining the requested SFA amount under the final rule are the same as those used in the application that was approved under the interim final rule (except for the non-SFA and SFA interest rates).*

See Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheets 9-1B, 9-1D, or 9-1F (whichever applies), under the "basic method" described in § 4262.4(a)(1) and before any assumption change related to excluded contribution increases agreed to on or after July 9, 2021. Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 9-2.

**Version Updates (newest version at top)**

Version	Date updated
v20220701p	07/01/2022

**TEMPLATE 9 - Sheet 9-1A**

v20220701p

**Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with no contribution increases agreed to on or after July 9, 2021**

See Template 9 Instructions for Additional Instructions for Sheet 9-1A.

**PLAN INFORMATION**

Abbreviated Plan Name:	L805
EIN:	13-1917612
PN:	001
SFA Measurement Date:	12/31/2021
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	\$116,915,963
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$11,449,618	\$128,365,581

NOTE: No Recon Details sheets are required for any of the Item numbers.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

**TEMPLATE 9 - Sheet 9-1B**

v20220701p

**Reconciliation - Summary for non-MPRA plans using the "basic method" under § 4262.4(a)(1) with contribution increases agreed to on or after July 9, 2021**

See Template 9 Instructions for Additional Instructions for Sheet 9-1B.

**PLAN INFORMATION**

Abbreviated Plan Name:	L805
EIN:	13-1917612
PN:	001
SFA Measurement Date:	12/31/2021
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	\$116,915,963
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$11,449,618	\$128,365,581
3	SFA amount under the Final Rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	\$128,365,581

NOTE: A sheet with Recon Details is only required for Item number 2.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

Show details supporting the SFA amount on Sheet 9-2.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

**TEMPLATE 9 - Sheet 9-1C**

v20220701p

**Reconciliation - Summary for MPRA plans using the "increasing assets method" under § 4262.4(a)(2)(i) with no contribution increases agreed to on or after July 9, 2021**

See Template 9 Instructions for Additional Instructions for Sheet 9-1C.

**PLAN INFORMATION**

Abbreviated Plan Name:	L805
EIN:	13-1917612
PN:	001
SFA Measurement Date:	12/31/2021
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	\$116,915,963
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$11,449,618	\$128,365,581
3	SFA amount under the Final Rule using the "increasing assets method" with no assumption changes other than using the non-SFA and SFA interest rates	\$27,745,024	\$156,110,605

NOTE: No Recon Details sheets are required for any of the Item numbers.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Sheet '4A-5 SFA Details .4(a)(2)(i)' of Template 4A.

**TEMPLATE 9 - Sheet 9-1D**

v20220701p

**Reconciliation - Summary for MPRA plans using the "increasing assets method" under § 4262.4(a)(2)(i) with contribution increases agreed to on or after July 9, 2021**

See Template 9 Instructions for Additional Instructions for Sheet 9-1D.

**PLAN INFORMATION**

Abbreviated Plan Name:	L805
EIN:	13-1917612
PN:	001
SFA Measurement Date:	12/31/2021
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	\$116,915,963
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$11,449,618	\$128,365,581
3	SFA amount under the Final Rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	\$128,365,581
4	SFA amount under the Final Rule using the "increasing assets method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$27,745,024	\$156,110,605

NOTE: A sheet with Recon Details is only required for Item 2.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

Show details supporting the SFA amount on Sheet 9-2.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Sheet '4A-5 SFA Details .4(a)(2)(i)' of Template 4A.



**TEMPLATE 9 - Sheet 9-1E**

v20220701p

**Reconciliation - Summary for MPRA plans using the "alternative present value method" under § 4262.4(a)(2)(ii) with no contribution increases agreed to on or after July 9, 2021**

See Template 9 Instructions for Additional Instructions for Sheet 9-1E.

**PLAN INFORMATION**

Abbreviated Plan Name:	L805
EIN:	13-1917612
PN:	001
SFA Measurement Date:	12/31/2021
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	\$116,915,963
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$11,449,618	\$128,365,581
3	SFA amount under the Final Rule using the "alternative present value method" with no assumption changes other than using the non-SFA and SFA interest rates	(\$51,750,310)	\$76,615,271

NOTE: No Recon Details sheets are required for any of the Item numbers.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Template 4B.

**TEMPLATE 9 - Sheet 9-1F**

**Reconciliation - Summary for MPRA plans using the "alternative present value method" under § 4262.4(a)(2)(ii) with contribution increases agreed to on or after July 9, 2021**

See Template 9 Instructions for Additional Instructions for Sheet 9-1F.

**PLAN INFORMATION**

Abbreviated Plan Name:	L805
EIN:	13-1917612
PN:	001
SFA Measurement Date:	12/31/2021
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount
1	SFA amount under the Interim Final Rule	N/A	\$116,915,963
2	SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates	\$11,449,618	\$128,365,581
3	SFA amount under the Final Rule using the "basic method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	\$0	\$128,365,581
4	SFA amount under the Final Rule using the "alternative present value method" reflecting the assumption change related to excluded contribution increases agreed to on or after July 9, 2021	(\$51,750,310)	\$76,615,271

NOTE: A sheet with Recon Details is only required for Item 2.

From Template 4 of the application that was approved under the Interim Final Rule provisions.

Show details supporting the SFA amount on Sheet 9-2.

From Sheet '4A-4 SFA Details .4(a)(1)' of Template 4A.

From Template 4B.

TEMPLATE 9 - Sheet 9-2

Reconciliation - Details for SFA amount under the Final Rule using the "basic method" with no assumption changes other than using the non-SFA and SFA interest rates

See Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	L805
EIN:	13-1917612
PN:	001
MPRA Plan?	Yes
If a MPRA Plan, which method yields the greatest amount of SFA?	Increasing Assets Method
SFA Measurement Date:	12/31/2021
Fair Market Value of Assets as of the SFA Measurement Date:	\$43,333,950
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$128,365,581
Non-SFA Interest Rate:	5.29%
SFA Interest Rate:	2.95%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Plan Year End Date		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2021	12/31/2021									\$128,365,581			\$43,333,950
01/01/2022	03/31/2022	\$400,623	\$53,360	\$0	-\$3,283,456	-\$10,535,541	-\$156,250	-\$13,975,247	\$846,999	\$115,237,333	\$0	\$565,006	\$44,352,938
04/01/2022	03/31/2023	\$1,626,361	\$237,358	\$0	-\$13,279,772		-\$637,500	-\$13,917,272	\$3,194,222	\$104,514,283	\$0	\$2,395,566	\$48,612,223
04/01/2023	03/31/2024	\$1,616,543	\$237,358	\$0	-\$13,164,003		-\$650,250	-\$13,814,253	\$2,879,411	\$93,579,441	\$0	\$2,620,622	\$53,086,746
04/01/2024	03/31/2025	\$1,606,724	\$237,358	\$0	-\$13,019,904		-\$663,255	-\$13,683,159	\$2,558,767	\$82,455,049	\$0	\$2,857,065	\$57,787,893
04/01/2025	03/31/2026	\$1,597,256	\$237,358	\$0	-\$12,853,816		-\$676,520	-\$13,530,336	\$2,232,851	\$71,157,564	\$0	\$3,105,505	\$62,728,012
04/01/2026	03/31/2027	\$1,587,788	\$237,358	\$0	-\$12,637,585		-\$690,050	-\$13,327,635	\$1,902,566	\$59,732,495	\$0	\$3,366,587	\$67,919,746
04/01/2027	03/31/2028	\$1,587,788	\$237,358	\$0	-\$12,410,264		-\$703,851	-\$13,114,115	\$1,568,675	\$48,187,055	\$0	\$3,641,230	\$73,386,122
04/01/2028	03/31/2029	\$1,587,788	\$237,358	\$0	-\$12,232,274		-\$717,928	-\$12,950,202	\$1,230,503	\$36,467,356	\$0	\$3,930,401	\$79,141,669
04/01/2029	03/31/2030	\$1,587,788	\$237,358	\$0	-\$12,021,079		-\$732,287	-\$12,753,366	\$887,675	\$24,601,665	\$0	\$4,234,869	\$85,201,685
04/01/2030	03/31/2031	\$1,587,788	\$237,358	\$0	-\$11,762,720		-\$746,933	-\$12,509,653	\$541,232	\$12,633,244	\$0	\$4,555,444	\$91,582,276
04/01/2031	03/31/2032	\$1,587,788	\$237,358	\$0	-\$11,516,148		-\$791,902	-\$12,308,050	\$191,137	\$516,330	\$0	\$4,892,978	\$98,300,400
04/01/2032	03/31/2033	\$1,587,788	\$237,358	\$0	-\$11,257,435		-\$807,740	-\$12,116,310	\$0	\$0	-\$11,548,845	\$4,942,899	\$93,519,601
04/01/2033	03/31/2034	\$1,587,788	\$237,358	\$0	-\$10,995,722		-\$823,895	-\$11,919,607	\$0	\$0	-\$11,819,617	\$4,682,833	\$88,207,964
04/01/2034	03/31/2035	\$1,587,788	\$237,358	\$0	-\$10,714,445		-\$840,373	-\$11,724,272	\$0	\$0	-\$11,554,818	\$4,408,851	\$82,887,144
04/01/2035	03/31/2036	\$1,587,788	\$237,358	\$0	-\$10,423,457		-\$857,180	-\$11,536,457	\$0	\$0	-\$11,280,637	\$4,134,632	\$77,566,286
04/01/2036	03/31/2037	\$1,587,788	\$62,585	\$0	-\$10,121,696		-\$874,324	-\$11,350,781	\$0	\$0	-\$10,996,020	\$3,856,064	\$72,076,703
04/01/2037	03/31/2038	\$1,587,788	\$5,979	\$0	-\$9,780,526		-\$891,810	-\$11,162,591	\$0	\$0	-\$10,672,336	\$3,572,729	\$66,570,864
04/01/2038	03/31/2039	\$1,587,788	\$0	\$0	-\$9,426,478		-\$909,646	-\$10,976,124	\$0	\$0	-\$10,336,124	\$3,290,205	\$61,112,734
04/01/2039	03/31/2040	\$1,587,788	\$0	\$0	-\$9,100,429		-\$927,839	-\$10,788,285	\$0	\$0	-\$10,028,268	\$3,009,613	\$55,681,868
04/01/2040	03/31/2041	\$1,587,788	\$0	\$0	-\$8,749,802		-\$946,396	-\$10,641,881	\$0	\$0	-\$9,696,198	\$2,731,103	\$50,304,561
04/01/2041	03/31/2042	\$1,587,788	\$0	\$0	-\$8,404,650		-\$965,324	-\$10,506,527	\$0	\$0	-\$9,369,974	\$2,455,272	\$44,977,648
04/01/2042	03/31/2043	\$1,587,788	\$0	\$0	-\$8,084,343		-\$970,121	-\$10,384,646	\$0	\$0	-\$9,054,464	\$2,181,824	\$39,692,797
04/01/2043	03/31/2044	\$1,587,788	\$0	\$0	-\$7,758,989		-\$931,079	-\$10,273,725	\$0	\$0	-\$8,690,068	\$1,911,894	\$34,502,411
04/01/2044	03/31/2045	\$1,587,788	\$0	\$0	-\$7,444,639		-\$893,357	-\$10,170,082	\$0	\$0	-\$8,337,996	\$1,646,635	\$29,398,838
04/01/2045	03/31/2046	\$1,587,788	\$0	\$0	-\$7,145,184		-\$857,422	-\$10,072,660	\$0	\$0	-\$8,002,606	\$1,385,527	\$24,369,547
04/01/2046	03/31/2047	\$1,587,788	\$0	\$0	-\$6,852,347		-\$822,282	-\$9,980,378	\$0	\$0	-\$7,674,629	\$1,128,152	\$19,410,859
04/01/2047	03/31/2048	\$1,587,788	\$0	\$0	-\$6,585,231		-\$790,228	-\$9,890,150	\$0	\$0	-\$7,375,459	\$873,751	\$14,496,939
04/01/2048	03/31/2049	\$1,587,788	\$0	\$0	-\$6,307,220		-\$756,866	-\$9,803,284	\$0	\$0	-\$7,064,086	\$622,040	\$9,642,681
04/01/2049	03/31/2050	\$1,587,788	\$0	\$0	-\$6,064,949		-\$727,794	-\$9,715,478	\$0	\$0	-\$6,792,743	\$372,427	\$4,810,153
04/01/2050	03/31/2051	\$1,587,788	\$0	\$0	-\$5,823,118		-\$698,774	-\$9,631,704	\$0	\$0	-\$6,521,892	\$123,950	\$0