

**LOCAL 584 PENSION TRUST FUND
265 WEST 14TH STREET #902
NEW YORK NY 10011
(212) 528-1998**

September 29, 2021

Pension Benefit Guaranty Corporation ("PBGC")
Via PBGC's e-Filing Portal

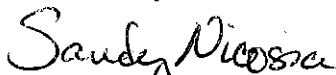
**Re: Request for Special Financial Assistance pursuant to the
American Rescue Plan Act of 2021**

Dear Sir/Madam:

On behalf of the Board of Trustees of the Local 584 Pension Trust Fund, please accept this application for Special Financial Assistance ("SFA") under Section 4262 of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and §4262 of PBGC's SFA regulation. This document provides the information requested under Section D of the *"Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance"*.

We formerly request Special Financial Assistance from the PBGC in the amount of \$217,652,416.00.

Sincerely,



Sandy Nicosia
Fund Manager
Local 584 Pension Trust Fund

SECTION D – Plan Statements

(2) Plan Sponsor Information

Board of Trustees of Local 584 Pension Trust Fund
265 West 14th Street #902
New York, NY 10011
215-528-1998

Plan Sponsor's Authorized Representative:

Sandy Nicosia, Fund Manager
Local 584 Pension Trust Fund
265 West 14th Street #902
New York NY 10011
(212) 528-1998
snicosia@l584pension.org

Other Authorized Representatives:

Accountant

Joseph R. Morello, CPA | Partner
Calibre CPA Group, PLLC
462 7th Avenue, 16th Floor
New York, NY 10018
212.695.1300 x 501
jmorello@calibrecpa.com

Actuary

Michael Carroll ASA, MAAA, EA, Senior Consultant
Segal Consulting
333 West 34th Street | New York, New York 10001-2402
212-251-5000
mcarroll@segalco.com

Legal Counsel

Anusha Rasalingam
Eugene S. Friedman
Friedman & Anspach
1500 Broadway, Suite 2300
New York, New York 10036
(212) 354-4500
arasalingam@friedmananspach.com
efriedman@friedmananspach.com

SECTION D – Plan Statements

(3) Eligibility

Local 584 Pension Trust Fund (“Fund”) meets the eligibility requirements under §4262(b)(1)(A) as the Plan is certified to be in critical and declining status in the plan year beginning in 2020. The certification of plan status for the 2020 plan year is included with the information requested under Section B, Item 5 of this application.

(4) Priority Group Information

Pursuant to §4262.10(d)(2) of PBGC’s SFA regulation, the Fund is in Priority Group 1.

(5) Assumed Future Contributions and Withdrawal Liability Payments

The assumed hours were based on the actual hours for the plan year ending March 31, 2019 (899,879), reduced by 3% for each of the following 10 years starting with the plan year ending March 31, 2020, followed by 1% reductions each year thereafter. The projected hours were multiplied by the average plan contribution rate of \$3.2112 per hour, based on the April 1, 2021 actuarial status certification, to determine the total contribution amount. No projected contribution rate increases are assumed as no increases are known to have been negotiated.

For withdrawal liability payments for currently withdrawn employers, all withdrawals through the SFA application date that are in payment status are assumed to continue in payment status until the end of the required payment period. No settlements or defaults are assumed.

Based on input from the Trustees, no withdrawal liability payments for future withdrawn employers are assumed.

SECTION D – Plan Statements

(6) Assumption Changes

a) Eligibility

Since the Plan's eligibility for SFA is based on §4262.3(a)(1) of PBGC's SFA regulation and the assumptions used to determine such eligibility are not different from the assumptions used in the most recent actuarial certification of plan status completed before January 1, 2021, this is not applicable.

b) SFA Amount

For purposes of determining the SFA Amount, the following assumptions were changed from those used in the most recent actuarial certification of plan status completed before January 1, 2021:

Administrative Expenses

Prior Assumption: Assumed annual expenses of \$1,020,000 for the plan year ending March 31, 2021 were assumed to increase by 2% per year until insolvency.

Revised Assumption: Annual expenses assumed to increase 2% per year, plus an adjustment for the PBGC premium increase in 2031. The projected expenses were limited to 12% of expected benefit payments.

Rationale: The prior assumption did not address years after the original projected insolvency in the year ended March 31, 2022.

This assumption change is an extension of the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

Contribution Rate

Prior Assumption: The assumed average contribution rate was \$3.169 per hour.

Revised Assumption: The assumed average contribution rate is \$3.2112 per hour.

Rationale: The average contribution rate in the April 1, 2021 actuarial status certification increased to \$3.2112 per hour due to changes in the demographic mix of active plan participants and negotiated rate increases.

This assumption change is included in Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

SECTION D – Plan Statements

New Entrant Profile

Prior Assumption: None

Revised Assumption:

Age Band	Gender	Constance Group Employer	Percent of New Entrants
20-24	M	N	5%
20-24	M	Y	3%
25-29	F	N	1%
25-29	M	N	10%
25-29	M	Y	5%
30-34	M	N	13%
30-34	M	Y	5%
35-39	F	N	3%
35-39	M	N	10%
35-39	M	Y	3%
40-44	F	N	1%
40-44	M	N	11%
40-44	M	Y	5%
45-49	F	N	1%
45-49	M	N	8%
45-49	M	Y	3%
50-54	M	N	3%
50-54	M	Y	2%
55-59	M	N	6%
60-64	M	N	2%

All new entrants are assumed to enter with one pension credit and one year of vesting service.

The new entrant profile assumption is based on the new entrants and rehires to the plan in the five plan years preceding the plan's SFA census data date (reflecting all new entrants and rehires in those five plan years rather than only those remaining in service), with five-year age bands.

SECTION D – Plan Statements

New Entrant Profile (continued)

Rationale: Previously, the Fund was projected to become insolvent before any new plan entrant could vest or receive a benefit, and therefore had no effect on the insolvency projection. Since the SFA projection is through 2051, a new entrant assumption is appropriate.

This assumption change is included in Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

CBU Assumption

Prior Assumption: A total of 819,000 hours were projected for each year until the year ended March 31, 2022, the projected year of insolvency.

Baseline Assumption: The total annual hours above were assumed to continue until the year ended March 31, 2051.

Rationale: The prior assumption did not address years after the original projected insolvency in the year ended March 31, 2022.

This assumption change is an extension of the CBU assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

Revised Assumption: For purposes of the "final" SFA projection, the assumed hours are equal to the actual hours during the year ended March 31, 2019 reduced by 3% for each of the first 10 plan years after March 31, 2019, followed by 1% annual reductions thereafter until the year ended March 31, 2051.

Rationale: This assumption change is included in Section IV, Generally Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

The reductions of 3% per year for 10 years and 1% per year thereafter were based on the 10 plan years preceding the SFA measurement date excluding any plan year that contains any part of the "COVID period" (i.e. from April 1, 2009 – March 31, 2019) as per Section IV, Generally Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. The following table shows the Fund's CBUs for the year ended March 31, 2010 through the year ended March 31, 2019.

SECTION D – Plan Statements

CBU Assumption (continued)

Plan Year Ending March 31	CBUs (hours)	Change from prior Year
2010	1,725,260	
2011	1,651,411	-4.3%
2012	1,535,674	-7.0%
2013	1,369,926	-10.8%
2014	1,292,186	-5.7%
2015	1,246,483	-3.5%
2016	1,114,473	-10.6%
2017	1,153,931	3.5%
2018	921,942	-20.1%
2019	899,879	-2.4%
Geometric Average 2010-2019		-7.0%

As shown above, the geometric average contraction is 7% per year. Based on this experience and their knowledge of the industry, the plan trustees did not expect this level of contraction to continue indefinitely but expect the “generally acceptable” contraction assumption of 3% per year for 10 years and 1% per year thereafter to be a reasonable estimate of future CBUs.

Withdrawal Liability Payments for Currently Withdrawn Employers

Prior Assumption: Withdrawal liability payment schedules for employers in payment status were projected to continue until the year ended March 31, 2022.

Revised Assumption: Withdrawal liability payment schedules for employers in payment status are assumed to continue for the remainder of their respective payment schedules.

Rationale: The prior assumption did not address years after the original projected insolvency in the year ended March 31, 2022.

This change was deemed similar in nature to the extended CBU assumption and therefore has been included in the Baseline projection.

SECTION D – Plan Statements

(7) Reinstatement of Benefits for Plans with Suspension of Benefits

The Plan will reinstate the benefits that were previously suspended for participants and beneficiaries effective as of the first month in which the SFA is paid to the Plan and will provide make-up payments equal to the amount of benefits previously suspended to any participants or beneficiaries who are in pay status as of the date that the SFA is paid to the Plan. The make-up payments will be paid in a single lump sum no later than three months after the date that the SFA is paid to the Plan.

The Plan first became insolvent in July 2021. Thus, no benefits were suspended as of the SFA measurement date. For the calculation of the SFA amount, the reinstatement of benefits was assumed to be effective the day after the SFA measurement date. No make-up payments were assumed for the calculation of the SFA amount since there were no suspended benefits as of the SFA measurement date.

(8) Reconciliation of Assets as of SFA Measurement Date

The most recent audited financial statement is as of March 31, 2021. A reconciliation of the fair market value of assets from March 31, 2021 to the SFA measurement date has been provided.

Certification of Special Financial Assistance Amount

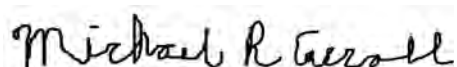
This is to certify that the requested amount of Special Financial Assistance (“SFA”) is the amount to which Local 584 Pension Trust Fund (“Fund”) is entitled under §4262(j)(1) of ERISA (29 U.S.C. §1432(j)(1)) and §4262.4 of PBGC’s SFA regulation (29 C.F.R. §4262.4). The amount of SFA for the Fund was calculated as of the SFA measurement date of June 30, 2021 in accordance with generally accepted actuarial principles and practices and the provisions under §4262.4(e).

Segal has determined the amount of SFA at the request of the Board of Trustees as part of the Fund’s application for SFA. The calculation of the amount of SFA shown in the Fund’s application for SFA is not applicable for other purposes.

The calculation of the amount of SFA is based on the assumptions and methods used in the 2020 certification of actuarial plan status, dated June 29, 2020, modified as described in Section D, Item 6b of the *“Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.”* In addition, it is based on the participant data used for the 2020 actuarial valuation of the Fund, dated, December 4, 2020 and the fair market value of assets as of the SFA measurement date certified by the plan sponsor and other relevant information provided by the Plan Administrator. Segal does not audit the data provided. The accuracy and comprehensiveness of the data is the responsibility of those supplying the data. To the extent we can, however, Segal does review the data for reasonableness and consistency. Based on our limited-scope review of the data, we have no reason to doubt the substantial accuracy of the information on which we have based the calculation of the SFA amount and we have no reason to believe there are facts or circumstances that would affect the validity of these results.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which these calculations are based reflects Segal’s understanding as an actuarial firm.


I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied herein is complete and accurate. Each prescribed assumption for the determination of the amount of SFA was applied in accordance with applicable law and regulations. In my opinion, all other assumptions are reasonable taking into account the experience of the plan and reasonable expectations.



Michael Carroll, ASA, MAAA
Senior Actuary
Enrolled Actuary No. 20-08547

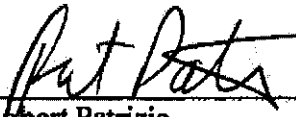
**LOCAL 584 PENSION TRUST FUND
265 WEST 14TH STREET #902
NEW YORK, NY 10011
(212) 528-1998**

We certify that the reported fair market value of assets as of the SFA measurement date, June 30, 2021, is complete and accurate. Our independent auditor prepared compiled financial statements as of June 30, 2021 and is included as part of the application for special financial assistance with the PBGC.



Demos Demopoulos
Union Trustee

9/29/21
Date

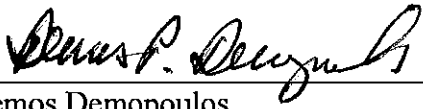


Robert Patrizio
Employer Trustee

September 29, 2021
Date

LOCAL 584 PENSION TRUST FUND
265 WEST 14TH STREET #902
NEW YORK, NY 10011
(212) 528-1998

Under penalties of perjury under the laws of the United States of America, I declare that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, and such facts are true, correct, and complete.

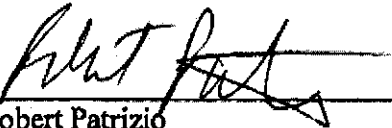


Demop Demopoulos
Union Trustee

9/29/21
Date

**LOCAL 584 PENSION TRUST FUND
265 WEST 14TH STREET #902
NEW YORK, NY 10011
(212) 528-1998**

Under penalties of perjury under the laws of the United States of America, I declare that I have examined this application, including accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, and such facts are true, correct, and complete.



Robert Patrizio
Employer Trustee

September 29, 2021
Date

Application Checklist


v20210708p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

The Application for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with the application.

The information in this Application Checklist, and the Application Checklist itself, are uploaded in PBGC's e-Filing Portal by logging into the e-Filing Portal, going to the Multiemployer Events section and clicking on "Create New ME Filing," and then under "Select a Filing Type," selecting "Application for Financial Assistance – Special." Note, if you go to the e-Filing Portal and do not see the option "Application for Financial Assistance – Special," this means that the portal is currently closed and PBGC is not accepting applications at this time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website at www.pbgc.gov will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

If a revised application is filed after a denial was received but the application was not withdrawn, the revised application must differ from the denied application only to the extent necessary to address the reasons provided by PBGC for the denial. For the revised application, the filer may, but is not required to, submit an entire application. A revised application for SFA must use the same SFA measurement date, participant census data, and interest rate assumption as were used in the plan's initial application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

If a revised application is filed after an application was withdrawn, the revised application must use the same SFA measurement date, participant census data, and interest rate assumption from the initial application. Upload only the information that changed from the initial application. For all Application Checklist Items that were previously filed that are not being changed, include a statement in the Plan Comments section of the Application Checklist to indicate that the information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Application Checklist

v20210708p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For any Checklist Item where only a portion of the submitted document is responsive, identify the page numbers in the identified document that are responsive.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Supplemental guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Requested File Naming (if applicable): For certain Checklist Items, a specified format for naming the file is requested.

SFA Regulation Reference: Identifies the applicable section of PBGC's regulation.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47 on the Application Checklist.** If there has been a plan merger as described in § 4262.4(f)(1)(ii), you also must provide responses for Checklist Items #48 through #60 on the Application Checklist. If you are required to provide responses for Checklist Items #48 through #60, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #48 through #60 on the Application Checklist. All other plans should not provide responses for Items #48 through #60 of the Application Checklist.

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is required for the three initial questions concerning whether or not this application is a submission of a revised application, or whether the plan has been terminated.

Application Checklist

v20210708p

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Local 584 Pension Trust Fund
EIN:	51-6123679
PN:	001
SFA Amount Requested:	\$217,652,416
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
Plan Information, Checklist, and Certifications									
	Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No			N/A			
	Is this application a revised application submitted after a plan has withdrawn its application for SFA?	Yes No	Yes			N/A			
	Has this plan been terminated?	Yes No	No			N/A			
1.	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	Checklist Local 584 Pension Trust Fund	N/A	N/A	Special Financial Assistance Checklist	Checklist Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.6(a) Section E, Item 1
2.	Does the application include an SFA request cover letter (optional)? Enter N/A if no letter is provided.	Yes N/A	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Request Letter		Section D, Item 1
3.	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor?	Yes No	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application	§ 4262.6(b)(1)	Section D
4.	Does the application include the required penalties of perjury statement signed by an authorized trustee who is a current member of the board of trustees?	Yes No	Yes	Financial Assistance Application	11,12	N/A	Financial Assistance Application	§ 4262.6(b)(2)	Section E, Item 6
5.	Does the application include the name, address, email, and telephone number of the plan sponsor? Does it also include the same contact information for the plan sponsor's duly authorized representatives, including legal counsel and enrolled actuary?	Yes No	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application	§ 4262.7(a)	Section D, Item 2
6.	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item 3 of the instructions?	Yes No	Yes	Financial Assistance Application	3	The plan is certified to be in critical and declining status for the 2020 plan year.	Financial Assistance Application	§ 4262.3 § 4262.7(b)	Section D, Item 3
7a.	If the plan claims SFA eligibility under section 4262(b)(1)(C) of ERISA, does the application include a certification from the plan's enrolled actuary that the plan is eligible for SFA which specifically notes the specified year for each component of eligibility (certification of plan status, modified funding percentage, and participant ratio), the detailed derivation of the modified funding percentage, and the derivation of the participant ratio?	Yes No N/A	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application	§ 4262.6(c) § 4262.7(b)	Section E, Item 2
7b.	Does the certification in Checklist Item #7a also identify all assumptions and methods (including supporting rationale and, where applicable, reliance on the plan sponsor) used to develop the current value of withdrawal liability that is utilized in the calculation of the modified funded percentage?	Yes No N/A	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application	§ 4262.6(c) § 4262.7(b)	Section E, Item 2

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Local 584 Pension Trust Fund
EIN:	51-6123679
PN:	001
SFA Amount Requested:	\$217,652,416
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
8a.	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))?	Yes No N/A	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application		§ 4262.7(c) § 4262.10(d)(2)	Section D, Item 4
8b.	If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified?	Yes No N/A	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application		§ 4262.10(f)	Section D, Item 4
9.	If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group? This item is not required if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d).	Yes No N/A	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application		§ 4262.6(c) § 4262.7(c) § 4262.10(d)(2)	Section E, Item 3
10.	Does the application include the information used to determine the amount of requested SFA for the plan based on a deterministic projection and using the actuarial assumptions as described in § 4262.4? Does the application include the following? a. Interest rate used, including supporting details (such as, if applicable, the month selected by plan sponsor to determine the third segment rate used to calculate the interest rate limit) on how it was determined? b. Fair market value of assets on the SFA measurement date? c. For each plan year in the SFA coverage period: i. Separately identify the projected amount of contributions, projected withdrawal liability payments, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and the SFA to be received by the plan)? ii. Separately identify benefit payments described in § 4262.4(b)(1) (excluding the payments in (iii) below), for current retirees and beneficiaries, terminated vested participants not currently receiving benefits, currently active participants, and new entrants? iii. Separately identify benefit payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date? iv. Separately identify administrative expenses expected to be paid using plan assets, excluding the amount owed PBGC under section 4261 of ERISA? d. For each plan year in the SFA coverage period, the projected investment income based on the interest rate in (a) above, and the projected fair market value of assets at the end of each plan year? e. The present value (using the interest rate identified in (a) above) as of the SFA measurement date of each of the separate items provided in (c)(i)-(iv) above? f. SFA amount determined as a lump sum as of the SFA measurement date?	Yes No	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4 Pension Plan Name where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.4 § 4262.8(a)(4)	Section C, Item 4
11.	Does the application include the plan's enrolled actuary's certification that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation, including identification of all assumptions and methods used, sources of participant data and census data, and other relevant information? This certification should be calculated reflecting any events and any mergers identified in § 4262.4(f).	Yes No	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application		§ 4262.4 § 4262.6(c) § 4262.8(a)(4)	Section E, Item 4

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Local 584 Pension Trust Fund
EIN:	51-6123679
PN:	001
SFA Amount Requested:	\$217,652,416
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
12.	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used to calculate the requested SFA amount?	Yes No	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application		§ 4262.8(a)(6)	Section D, Item 5
13.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions is no longer reasonable and why the changed assumptions are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application		§ 4262.5 § 4262.8(b)(1)	Section D, Item 6.a.
14a.	Does the application identify which assumptions (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (except for the interest rate, which is determined as required by § 4262.4(3)(1))? If there are any assumption changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions is no longer reasonable and why the changed assumptions are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions?	Yes No	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application		§ 4262.5 § 4262.8(b)(1)	Section D, Item 6.b.
14b.	If a plan-specific mortality table is used for Checklist Item #14a, is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience?	Yes No N/A	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application		§ 4262.5 § 4262.8(b)(1)	Section D, Item 6.b.
15a.	Does the application include a certification from the plan sponsor with respect to the accuracy of the amount of the fair market value of assets as of the SFA measurement date? Does the certification reference and include information that substantiates the asset value and any projection of the assets to the SFA measurement date?	Yes No	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application		§ 4262.8(a)(4)(ii)	Section E, Item 5
15b.	Does the certification in Checklist Item #15a reference and include information that substantiates the asset value and any projection of the assets to the SFA measurement date?	Yes No	Yes	Financial Assistance Application	10	N/A	Financial Assistance Application		§ 4262.8(a)(4)(ii)	Section E, Item 5
16a.	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application		§ 4262.7(d) § 4262.15	Section D, Item 7 Section C, Item 4(c)(iii)
16b.	If Yes was entered for Checklist Item #16a, does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #16a.	Yes No N/A	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application		§ 4262.7(d) § 4262.15	Section D, Item 7 Section C, Item 4(c)(iii)

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Local 584 Pension Trust Fund
EIN:	51-6123679
PN:	001
SFA Amount Requested:	\$217,652,416
	Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
16c.	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #16a and #16b.	Yes No N/A	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application		§ 4262.7(d) § 4262.15	Section D, Item 7 Section C, Item 4(c)(iii)
17.	If the SFA measurement date is later than the end of the plan year for the most recent plan financial statements, does the application include a reconciliation of the fair market value of assets from the date of the most recent plan financial statements to the SFA measurement date, showing beginning and ending fair market value of assets, contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income? Enter N/A if the SFA measurement date is not later than the end of the plan year for the most recent plan financial statements.	Yes No N/A	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial Assistance Application		§ 4262.8(a)(4)(ii)	Section D, Item 8
18.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(1)	Section B, Item 1(a)
19.	Does the application include a copy of the executed plan amendment required by section 4262.6(e)(1) of PBGC's special financial assistance regulation?	Yes No	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(1) § 4262.6(e)(1)	Section B, Item 1(c)
20.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(3)	Section B, Item 1(b)
21.	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include a copy of the proposed plan amendment required by § 4262.6(e)(2) and a certification from the plan sponsor that it will be timely executed? Enter N/A if there was no suspension of benefits.	Yes No N/A	Yes	Proposed Amendment and Certification	N/A	N/A	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(2) § 4262.6(e)(2)	Section B, Item 1(d)
22.	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a statement that the plan was partitioned under section 4233 of ERISA and a copy of the amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned.	Yes No N/A	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(1) § 4262.9(b)(2)	Section B, Item 1(e)
23.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(3)	Section B, Item 1(f)
24.	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Most recent actuarial valuation for the plan	YYYYAVR Pension Plan Name, where "YYYY" is plan year and "Pension Plan Name" is abbreviated version of the plan name	§ 4262.7(e)(5)	Section B, Item 2
25a.	Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No N/A	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Rehabilitation plan (or funding improvement plan, if applicable)		§ 4262.7(e)(6)	Section B, Item 3

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Local 584 Pension Trust Fund
EIN:	51-6123679
PN:	001
SFA Amount Requested:	\$217,652,416
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
25b.	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include a supplemental document with these details?	Yes No N/A	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Rehabilitation plan (or funding improvement plan, if applicable)		§ 4262.7(e)(6)	Section B, Item 3
26.	Does the application include the plan's most recent Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)?	Yes No	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Pension Plan Name , where "YYYY" is the plan year and "Pension Plan Name" is abbreviated version of the plan name.	§ 4262.7(e)(7)	Section B, Item 4
27a.	Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the application filing date? Enter N/A if the plan does not have to provide certifications for any requested plan year.	Yes No N/A	Yes	2021Zone20210629 Local 584 Pension 2020Zone20200629 Local 584 Pension 2019Zone20190628 Local 584 Pension 2018Zone20180629 Local 584 Pension	N/A	Only 1 document is permitted to be uploaded for this group. The 2021, 2020, and 2019 zone certifications were uploaded to "Other".	Zone certification	YYYYZoneYYYYMMDD Pension Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.7(e)(8)	Section B, Item 5
27b.	Does the application include documentation for all certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? Enter N/A if the plan entered N/A for Checklist Item #27a.	Yes No N/A	Yes	2021Zone20210629 Local 584 Pension 2020Zone20200629 Local 584 Pension 2019Zone20190628 Local 584 Pension 2018Zone20180629 Local 584 Pension	N/A	Only 1 document is permitted to be uploaded for this group. The 2021, 2020, and 2019 zone certifications were uploaded to "Other".	Zone certification		§ 4262.7(e)(8)	Section B, Item 5
27c.	For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item 5(a) through 5(f) of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? Enter N/A if the plan entered N/A for Checklist Item #27a or if the application does not include a certification of critical and declining status.	Yes No N/A	Yes	2021Zone20210629 Local 584 Pension 2020Zone20200629 Local 584 Pension 2019Zone20190628 Local 584 Pension 2018Zone20180629 Local 584 Pension	N/A	Only 1 document is permitted to be uploaded for this group. The 2021, 2020, and 2019 zone certifications were uploaded to "Other".	Zone certification		§ 4262.7(e)(8)	Section B, Item 5
28.	Does the application include the most recent account statements for all of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Bank/Asset statements for all cash and investment accounts		§ 4262.7(e)(9)	Section B, Item 6
29.	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Plan's most recent financial statement (audited, or unaudited if audited not available)		§ 4262.7(e)(10)	Section B, Item 7
30.	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability?	Yes No N/A	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Pension plan documents, all versions available, and all amendments signed and dated		§ 4262.7(e)(12)	Section B, Item 8
31.	Does the application include information required to enable the plan to receive electronic transfer of funds, if the SFA application is approved? See SFA Instructions, Section B, Item 9.	Yes No N/A	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Other		§ 4262.7(e)(11)	Section B, Item 9
32.	Does the application include the plan's projection of expected benefit payments as reported in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed before the application submission date? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1.	Yes No N/A	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial assistance spreadsheet (template)	Template 1 Pension Plan Name , where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(1)	Section C, Item 1

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Local 584 Pension Trust Fund
EIN:	51-6123679
PN:	001
SFA Amount Requested:	\$217,652,416
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
33.	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500, does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2.	Yes No N/A	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Contributing employers	Template 2 Pension Plan Name , where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(2)	Section C, Item 2
34.	Does the application include for each of the most recent 10 plan years immediately preceding the application filing date, the history of total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? Does the history separately show for each of the most recent 10 plan years immediately preceding the application filing date all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3.	Yes No	Yes	Template 3 Local 584 Pension Trust Fund	N/A	N/A	Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Pension Plan Name , where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(3)	Section C, Item 3
35.	Does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #10 that shows the amount of SFA that would be determined if the assumptions used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status"), excluding the plan's interest rate which should be the same as used for determining the SFA amount and excluding the CBU assumption and administrative expenses assumption which should reflect the changed assumptions consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions)? Enter N/A if this item is not required because all assumptions used (except the interest rate, CBU assumption and administrative expenses assumption) to determine the requested SFA amount are identical to those used in the pre-2021 certification of plan status and if the changed assumptions for CBUs and administrative expenses are consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. https://www.pbgc.gov/sites/default/files/sfa/SFA-Assumptions-Guidance.pdf See Template 5.	Yes No N/A	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial assistance spreadsheet (template)	Template 5 Pension Plan Name , where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(2)	Section C, Item 5
36.	Does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption change, in the same format as for Checklist Item #10? Enter N/A if this item is not required because all assumptions used (except the interest rate, CBU assumption and administrative expenses assumption) to determine the requested SFA amount are identical to those used in the pre-2021 certification of plan status and if the changed assumptions for CBUs and administrative expenses are consistent with Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions, or if the requested SFA amount in Checklist Item #10 is the same as the amount shown in the Baseline details of Checklist Item #32. See Template 6.	Yes No N/A	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial assistance spreadsheet (template)	Template 6 Pension Plan Name , where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(3)	Section C, Item 6

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Local 584 Pension Trust Fund
EIN:	51-6123679
PN:	001
SFA Amount Requested:	\$217,652,416
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
37a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7.	Yes No N/A	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial assistance spreadsheet (template)	Template 7 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(1)	Section C, Item 7(a)
37b.	Does Checklist Item #37a include brief explanations as to why using those assumptions is no longer reasonable and why the changed assumptions are reasonable? This should be an abbreviated version of information provided in Checklist Item #13. Enter N/A if the plan entered N/A for Checklist Item #37a. See Template 7.	Yes No N/A	N/A	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial assistance spreadsheet (template)	Template 7 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(1)	Section C, Item 7(a)
38.	Does the application include a table identifying which assumptions differ from those used in the pre-2021 certification of plan status (except the interest rate used to determine SFA)? Does this item include brief explanations as to why using those original assumptions is no longer reasonable and why the changed assumptions are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions? This should be an abbreviated version of information provided in Checklist Items #14a-b. See Template 7.	Yes No N/A	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial assistance spreadsheet (template)	Template 7 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(b)(1)	Section C, Item 7(b)
39a.	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial assistance spreadsheet (template)	Template 8 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(5)	Section C, Item 8
39b.	Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn at the application filing date, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial assistance spreadsheet (template)	Template 8 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(5)	Section C, Item 8
39c.	Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	Same response as 1st Submission	Same response as 1st Submission	Same response as 1st Submission	Financial assistance spreadsheet (template)	Template 8 Pension Plan Name, where "Pension Plan Name" is an abbreviated version of the plan name.	§ 4262.8(a)(5)	Section C, Item 8
Supplemental Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(i)										
40a.	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials? Enter N/A if the plan has not experienced an event or merger.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
40b.	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger? Enter N/A if the plan has not experienced a transfer or merger event.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Local 584 Pension Trust Fund
EIN:	51-6123679
PN:	001
SFA Amount Requested:	\$217,652,416
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
41a.	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA provided in Checklist Item #1 is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the plan has not experienced any event.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
41b.	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #41a. Enter N/A if the event described in Checklist Item #41a was not a merger.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
42a.	Does the application include a supplemental version of Checklist Item #6 that shows the determination of SFA eligibility as if any events had not occurred? Enter N/A if the plan has not experienced any event.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
42b.	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #42a. Enter N/A if the event described in Checklist Item #42a was not a merger.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
43a.	Does the application include a supplemental certification from the plan's enrolled actuary with respect to the plan's SFA eligibility (see Checklist Item #7), but with eligibility determined as if any events had not occurred? Enter N/A if the plan has not experienced any event.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
43b.	For any merger, does the application include supplemental certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #43a. Also enter N/A if the event described in Checklist Item #43a was not a merger.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
44a.	Does the application include a supplemental version of Checklist Item #10 that shows the determination of the SFA amount as if any events had not occurred? See Template 4. Enter N/A if the plan has not experienced any events.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Projections for special financial assistance (estimated income, benefit payments and expenses)	For supplemental submission due to any event: <i>Template 4 Pension Plan Name Supp</i> where "Pension Plan Name" is an abbreviated version of the plan name. For a supplemental submission due to a merger, <i>Template 4 Pension Plan Name Merged</i> , where "Pension Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Local 584 Pension Trust Fund
EIN:	51-6123679
PN:	001
SFA Amount Requested:	\$217,652,416
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
44b.	For any merger, does the application show the SFA determination for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? See Template 4. Enter N/A if the plan entered N/A for Checklist Item #44a. Also enter N/A if the event described in Checklist Item #44a was not a merger.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Projections for special financial assistance (estimated income, benefit payments and expenses)	For a supplemental submission due to a merger, <i>Template 4 Pension Plan Name Merged</i> , where "Pension Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C
45a.	Does the application include a supplemental certification from the plan's enrolled actuary with respect to the plan's SFA amount (see Checklist Item #11), but with the SFA amount determined as if any events had not occurred? Enter N/A if the plan has not experienced any events.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
45b.	Does this certification clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45a.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
45c.	For any merger, does the application include supplemental certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the plan entered N/A for Checklist Item #45a. Also enter N/A if the event described in Checklist Item #45a was not a merger.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
45d.	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45a. Enter N/A if the event described in Checklist Item #45a was not a merger.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
46a.	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
46b.	Does this demonstration also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #46a.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section D
47a.	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Local 584 Pension Trust Fund
EIN:	51-6123679
PN:	001
SFA Amount Requested:	\$217,652,416
Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.	

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
47b.	Does this demonstration also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial Assistance Application		§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section E
Supplemental Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)										
Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #48 through #60. If you are required to complete Checklist Items #48 through #60, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #48 through #60. All other plans should not provide any responses for Checklist Items #48 through #60.										
48.	In addition to the information provided with Checklist Item #18, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #18 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
49.	In addition to the information provided with Checklist Item #20, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #20 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
50.	In addition to the information provided with Checklist Item #23, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #23 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
51.	In addition to the information provided with Checklist Item #24, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Most recent actuarial valuation for the plan	YYYYAVR Pension Plan Name Merged, where "YYYY" is plan year and "Pension Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
52.	In addition to the information provided with Checklist Item #25, does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Rehabilitation plan (or funding improvement plan, if applicable)	Use same naming convention as for Checklist Item #25 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
53.	In addition to the information provided with Checklist Item #26, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Pension Plan Name Merged, where "YYYY" is the plan year and "Pension Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B

Application to PBGC for Special Financial Assistance (SFA)

v20210708p

APPLICATION CHECKLIST

Plan name:	Local 584 Pension Trust Fund
EIN:	51-6123679
PN:	001
SFA Amount Requested:	\$217,652,416
	Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #47.

-----Filers provide responses here for each Checklist Item:-----
 Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	Upload as Document Type	Requested File Naming (if applicable)	SFA Regulation Reference	SFA Filing Instructions Reference
54.	In addition to the information provided with Checklist Item #27, does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Zone certification	YYYYZoneYYYYMMDD Pension Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
55.	In addition to the information provided with Checklist Item #28, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Bank/Asset statements for all cash and investment accounts	Use same naming convention as for Checklist Item #28 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
56.	In addition to the information provided with Checklist Item #29, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Plan's most recent financial statement (audited, or unaudited if audited not available)	Use same naming convention as for Checklist Item #29 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
57.	In addition to the information provided with Checklist Item #30, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Pension plan documents, all versions available, and all amendments signed and dated	Use same naming convention as for Checklist Item #30 but with abbreviated plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section B
58.	In addition to the information provided with Checklist Item #32, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Financial assistance spreadsheet (template)	Template 1 Pension Plan Name Merged, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C
59.	In addition to the information provided with Checklist Item #33, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Contributing employers	Template 2 Pension Plan Name Merged, where "Pension Plan Name Merged" is an abbreviated version of the plan name fore the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C
60.	In addition to the information provided with Checklist Item #34, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No	N/A	N/A	N/A	The Plan has not experienced an event or merger.	Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Pension Plan Name Merged, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.	§ 4262.4(f) § 4262.8(c)	Addendum A for Certain Events, Section C



June 29, 2018

*Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604*

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of April 1, 2018 for the following plan:

*Name of Plan: Local 584 Pension Trust Fund
Plan number: EIN 51-6123679 / PN 001
Plan sponsor: Board of Trustees, Local 584 Pension Trust Fund
Address: 265 W 14th Street, Suite #902, New York, NY 10011
Phone number: 212.528.1998*

As of April 1, 2018, the Plan is in critical and declining status.

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its rehabilitation plan, based on information received from the sponsor and the annual standards of the rehabilitation plan.

If you have any questions on the attached certification, you may contact me at the following:

*Segal Consulting
333 West 34th Street
New York, NY 10001
Phone number: 212.251.5000*

Sincerely,

*Rosana V. Egan, FCA, MAAA
Senior Vice President and Actuary
Enrolled Actuary No. 17-04641*

June 29, 2018

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

ACTUARIAL STATUS CERTIFICATION AS OF APRIL 1, 2018 UNDER IRC SECTION 432

This is to certify that Segal Consulting, a Member of The Segal Group, Inc. (“Segal”) has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Local 584 Pension Trust Fund as of April 1, 2018 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

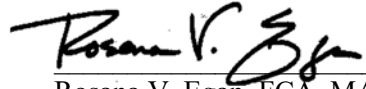
The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the April 1, 2017 actuarial valuation, dated February 21, 2018. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA). Additional assumptions required for the projections (including those under MPRA), and sources of financial information used are summarized in Exhibit VI.

Segal Consulting does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflect Segal’s understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the Plan.



Rosana V. Egan, FCA, MAAA
Senior Vice President and Actuary
Enrolled Actuary No. 17-04641

Actuarial Status Certification as of April 1, 2018 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 /PN 001

Certificate Contents

EXHIBIT I	Status Determination as of April 1, 2018
EXHIBIT II	Summary of Actuarial Valuation Projections
EXHIBIT III	Funding Standard Account Projection
EXHIBIT IV	Funding Standard Account – Projected Bases Assumed Established After April 1, 2017
EXHIBIT V	Solvency Projection
EXHIBIT VI	Actuarial Assumptions and Methodology

Actuarial Status Certification as of April 1, 2018 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 /PN 001

**EXHIBIT I
Status Determination as of April 1, 2018**

Status	Condition	Component Result	Final Result
Critical Status:			
I. Initial critical status tests:			
C1.	A funding deficiency is projected in four years?	Yes	Yes
C2.	(a) A funding deficiency is projected in five years,	Yes	
	(b) AND the present value of vested benefits for non-actives is more than present value of vested benefits for actives,.....	Yes	
	(c) AND the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?.....	Yes	Yes
C3.	(a) A funding deficiency is projected in five years,	Yes	
	(b) AND the funded percentage is less than 65%?.....	Yes	Yes
C4.	(a) The funded percentage is less than 65%,	Yes	
	(b) AND the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years?	Yes	Yes
C5.	The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	Yes	Yes
In Critical Status?.....			Yes
II. Determination of critical and declining status:			
C6.	(a) Any of (C1) through (C5) are Yes?	Yes	Yes
	(b) AND EITHER Insolvency is projected within 15 years?	Yes	Yes
	(c) OR		
	(i) The ratio of inactives to actives is at least 2 to 1,	Yes	
	(ii) AND insolvency is projected within 20 years?	Yes	Yes
	(d) OR		
	(i) The funded percentage is less than 80%,.....	Yes	
	(ii) AND insolvency is projected within 20 years?	Yes	Yes
In Critical and Declining Status?.....			Yes

Actuarial Status Certification as of April 1, 2018 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 /PN 001

EXHIBIT I (continued)

Status Determination as of April 1, 2018

Status	Condition	Component Result	Final Result
Endangered Status:			
E1. (a)	Is not in critical status,	No	
(b)	AND the funded percentage is less than 80%?	Yes	No
E2. (a)	Is not in critical status,	No	
(b)	AND a funding deficiency is projected in seven years?	Yes	No
In Endangered Status?			No
Neither Critical Status Nor Endangered Status:			
Neither Critical nor Endangered Status?.....			No

Actuarial Status Certification as of April 1, 2018 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 /PN 001

This certification also notifies the IRS that the plan is making the scheduled progress in meeting the requirements of its rehabilitation plan, based on information received from the sponsor and based on the annual standards of the rehabilitation plan.

The Trustees have adopted a Rehabilitation Plan with the following annual standards:

Annual Standards for Meeting the Rehabilitation Requirements

Based on reasonable assumptions, the Fund is expected to become insolvent in the Plan Year ending March 31, 2022. The Trustees recognize the possibility that actual experience could be less favorable than the reasonable assumptions. Therefore, the Trustees have established the following annual standards:

Plan Year End March 31,	Market Value of Assets No Less Than the Following (in \$ millions)
2011	65
2012*	58
2013	50
2014	42
2015	34
2016	25
2017	16
2018	8
2019	3
2020	Insolvent

* *First year of the Rehabilitation Period and scheduled progress requirements*

The preliminary market value of assets as of March 31, 2018 of \$39,894,811 exceeds the annual standard for that date.

Actuarial Status Certification as of April 1, 2018 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 /PN 001

**EXHIBIT II
Summary of Actuarial Valuation Projections**

The actuarial factors as of April 1, 2018 (based on projections from the April 1, 2017 valuation certificate):

I. Financial Information

1. Market value of assets				\$39,894,811
2. Actuarial value of assets				39,399,543
3. Reasonably anticipated contributions including withdrawal liability payments				
a. Upcoming year				3,218,071
b. Present value for the next five years				13,099,881
c. Present value for the next seven years				16,936,012

II. Liabilities

1. Present value of vested benefits for active participants				18,786,940
2. Present value of vested benefits for non-active participants				153,461,623
3. Total unit credit accrued liability				175,411,547
4. Present value of payments	Benefit Payments	Administrative Expenses		Total
a. Next five years	\$63,976,214	\$4,428,250		\$68,404,464
b. Next seven years	83,553,776	5,898,583		89,452,359
5. Unit credit normal cost plus expenses				1,997,496
6. Ratio of inactive participants to active participants				3.9726
III. Funded Percentage (I.2)/(II.3)				22.4%

IV. Funding Standard Account

1. Credit Balance/(funding deficiency) as of the end of prior year				(\$105,521,121)
2. Years to projected funding deficiency				0

V. Years to Projected Insolvency

4

Actuarial Status Certification as of April 1, 2018 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 /PN 001

**EXHIBIT III
Funding Standard Account Projection**

	Year Beginning April 1,					
	2017	2018	2019	2020	2021	2022
1. Credit balance/(funding deficiency) (BOY)	(\$91,020,204)	(\$105,521,121)	(\$118,865,592)	(\$132,604,884)	(\$147,006,120)	(\$162,458,748)
2. Interest on (1)	(6,826,515)	(7,914,084)	(8,914,919)	(9,945,366)	(11,025,459)	(12,184,406)
3. Normal cost	310,295	270,902	265,484	260,174	254,971	249,872
4. Administrative expenses	961,792	981,028	1,000,649	1,020,662	1,041,075	1,061,897
5. Net amortization charges	9,051,217	6,896,050	6,271,679	5,868,676	5,782,172	6,199,837
6. Interest on (3), (4) and (5)	774,248	611,099	565,336	536,214	530,866	563,370
7. Expected contributions	3,309,390	3,218,071	3,169,813	3,122,519	3,076,172	3,030,751
8. Interest on (7)	<u>113,760</u>	<u>110,621</u>	<u>108,962</u>	<u>107,337</u>	<u>105,743</u>	<u>104,182</u>
9. Credit balance/(funding deficiency) (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	(\$105,521,121)	(\$118,865,592)	(\$132,604,884)	(\$147,006,120)	(\$162,458,748)	(\$179,583,197)
	2023	2024	2025	2026	2027	
1. Credit balance/(funding deficiency) (BOY)	(\$179,583,197)	(\$198,291,013)	(\$213,798,685)	(\$232,855,484)	(\$251,613,293)	
2. Interest on (1)	(13,468,740)	(14,871,826)	(16,034,901)	(17,464,161)	(18,870,997)	
3. Normal cost	244,875	239,978	235,178	230,474	225,865	
4. Administrative expenses	1,083,135	1,104,798	1,126,894	1,149,432	1,172,421	
5. Net amortization charges	6,418,936	2,078,122	4,239,276	2,573,457	1,946,541	
6. Interest on (3), (4) and (5)	581,021	256,717	420,101	296,502	250,862	
7. Expected contributions	2,986,239	2,942,617	2,899,868	2,857,974	2,816,917	
8. Interest on (7)	<u>102,652</u>	<u>101,152</u>	<u>99,683</u>	<u>98,243</u>	<u>96,832</u>	
9. Credit balance/(funding deficiency) (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	(\$198,291,013)	(\$213,798,685)	(\$232,855,484)	(\$251,613,293)	(\$271,166,230)	

Actuarial Status Certification as of April 1, 2018 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 /PN 001

EXHIBIT IV

Funding Standard Account – Projected Bases Assumed Established After April 1, 2017

Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience gain	4/1/2018	(\$2,394,249)	15	(\$252,314)
Experience gain	4/1/2019	(222,834)	15	(23,483)
Experience gain	4/1/2020	(208,232)	15	(21,944)
Experience loss	4/1/2021	33,704	15	3,552
Experience gain	4/1/2022	(180,186)	15	(18,989)

Actuarial Status Certification as of April 1, 2018 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 /PN 001

**EXHIBIT V
Solvency Projection**

The table below presents the projected Market Value of Assets for the Plan Years beginning April 1, 2017 through 2021.

	Year Beginning April 1,				
	2017	2018	2019	2020	2021
1. Market Value at beginning of year	\$48,738,000	\$39,894,811	\$29,361,978	\$18,172,024	\$6,219,732
2. Contributions	2,544,202	2,533,795	2,601,572	2,665,625	2,726,075
3. Withdrawal liability payments	765,188	805,147	805,147	805,147	805,147
4. Benefit payments	15,177,117	15,302,397	15,221,843	15,190,931	15,142,729
5. Administrative expenses	934,373	1,020,000	1,040,400	1,061,208	1,082,432
6. Interest earnings	<u>3,958,911</u>	<u>2,450,622</u>	<u>1,665,570</u>	<u>829,075</u>	<u>0</u>
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$39,894,811	\$29,361,978	\$18,172,024	\$6,219,732	\$0
8. Available resources: (1)+(2)+(3)- (5)+(6)	\$55,071,928	\$44,664,375	\$33,393,867	\$21,410,663	\$8,668,522

EXHIBIT VI
Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the April 1, 2017 actuarial valuation certificate, dated February 21, 2018 except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

A. Actuarial Assumptions and Plan Provisions Except as Modified by Section B

Contribution Rates:

Projected contributions include contribution rate increases for employers, as provided by the Fund Office that have collective bargaining agreements in accordance with the terms of the Rehabilitation Plan. The following contribution rates were reflected in the certification:

Effective Date Beginning Of	Hourly Contribution Rate (except Constance Food and MILA employers' participants in the Utility class hired after 9/1/11)	Hourly Contribution Rate For Constance Food Group and MILA employers' participants in the Utility class hired after 9/1/11
4/1/2017	\$3.90	\$1.75

Asset Information:

The financial information as of March 31, 2018 was based on an unaudited financial statement provided by the Fund Auditor.

For projections after that date, the assumed administrative expenses were increased by 2% per year and the benefit payments were projected based on the April 1, 2017 actuarial valuation. The projected net investment return was assumed to be 7.5% of the average market value of assets for the Plan Years beginning April 1, 2018 to 2027. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.

Projected Industry Activity: As required by Internal Revenue Code Section 432, assumptions with respect to projected industry activity are based on information provided by the plan sponsor. Based on this information, the number of active participants is assumed to decrease to 447 active participants as of March 31, 2018 and decline by 2% per year thereafter and, on the average, contributions will be made for each active for 1,950 hours each year.

Future Normal Costs: Based on the assumed industry activity and the assumption that replacement employees will have the same entry age as employees leaving the work force, the Entry Age Normal Cost method used in the valuation results in level Normal Costs per active. Total normal cost is adjusted in accordance with the industry activity assumption.

B. Assumptions for Insolvency Projections

Assumptions for this purpose are the same as shown in Section A with the following exceptions:

Contribution Rates: Based on input from the Trustees, it is reasonable to assume that employers would remain on their current Rehabilitation Plan schedule and continue making required contributions on those schedules. Therefore, we have assumed annual future contribution rate increases of \$0.20 for non-Constance employees and \$0.05 for Constance employees through April 1, 2025 in accordance with the Rehabilitation Plan.

Technical Issues

Segal Consulting (“Segal”) does not practice law and, therefore, cannot and does not provide legal advice.

Any statutory interpretation on which the certification is based reflects Segal’s understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

Supplement to April 1, 2018 Actuarial Status Certification

Benefit Payments from Solvency Projection

Plan Year Beginning April 1:	Active	Inactive Vested	Retirees and Beneficiaries	Total
2018	\$444,602	\$203,925	\$14,653,870	\$15,302,397
2019	642,646	302,472	14,276,725	15,221,843
2020	877,661	424,565	13,888,705	15,190,931
2021	1,118,499	527,437	13,496,793	15,142,729

Note: The solvency projection did not include an assumption for new entrants.

Projected Withdrawal Liability Payments

All projected withdrawal liability payments shown in this certification are from previously withdrawn employers. No withdrawal liability payments are assumed from employers that will withdraw in the future.

EXHIBIT 8 - STATEMENT OF ACTUARIAL ASSUMPTIONS/METHODS

(SCHEDULE MB, LINE 6)

Mortality Rates

<i>Non-annuitant:</i>	110% of RP-2014 Blue Collar Employee Mortality Table with generational projection using Scale MP-2014
<i>Healthy Annuitant:</i>	110% of RP-2014 Blue Collar Healthy Annuitant Mortality Table with generational projection using Scale MP-2014
<i>Disabled Annuitant:</i>	110% of RP-2014 Disabled Retiree Mortality Table with generational projection using Scale MP-2014

The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date.

These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and the projected number based on the prior year's assumption over the past several years.

Termination Rates before Retirement

Age	Rate (%)			
	Mortality*		Disability	Withdrawal**
	Male	Female		
20	0.06	0.02	0.03	7.94
25	0.07	0.02	0.03	7.72
30	0.06	0.03	0.03	7.22
35	0.07	0.04	0.03	6.28
40	0.09	0.05	0.05	5.15
45	0.14	0.08	0.09	3.98
50	0.24	0.14	0.20	2.56
55	0.40	0.21	0.43	0.94
60	0.67	0.30	0.87	0.09

* Mortality rates shown for base table

**Withdrawal rates cut out at first eligibility for an immediate pension

The termination rates and disability rates were based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of and the projected number based on the prior year’s assumption over the past several years.

Retirement Rates

Age*	Rates for Active Participants	Rates for Inactive Vested Participants
50 – 53	15%	N/A
54	35%	N/A
55 – 61	15%	15%
62 – 64	12%	12%
65 – 69	50%	50%
70	100%	100%

* if eligible

The retirement rates were based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior year's assumption over the past several years.

Description of Weighted Average Retirement Age

Age 62, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the April 1, 2017 actuarial valuation.

Future Benefit Accruals

One pension credit per year.

The future benefit accruals were based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual benefit accruals over the past several years.

Unknown Data for Participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male

Definition of Active Participants

Active participants are defined as those with at least 100 days in the most recent plan year and who have accumulated at least one pension credit, excluding those who have retired as of the valuation date.

Percent Married

80%

Age of Spouse

Females three years younger than males.

Benefit Election	<p>Married participants are assumed to elect the 50% joint and survivor annuity form of payment and non-married participants are assumed to elect the single life annuity with sixty months of guaranteed payment.</p> <p>The benefit elections were based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual option election patterns over the past several years.</p>
Eligibility for Delayed Retirement Factors	<p>Actives participants assumed to work enough days each month to not qualify for delayed retirement adjustment. Inactive vested participants who are assumed to commence benefits after attaining normal retirement age qualify for delayed retirement increases.</p>
Net Investment Return	<p>7.50%</p> <p>The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes, as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.</p>
Annual Administrative Expenses	<p>\$1,000,000, payable monthly, for the year beginning April 1, 2017 (equivalent to \$961,792 payable at the beginning of the year)</p> <p>The annual administrative expenses were based on historical and current data, estimated future experience and professional judgment.</p>
Actuarial Value of Assets	<p>The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected market return, and is recognized over a five – year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.</p>
Actuarial Cost Method	<p>Entry Age Normal Actuarial Cost Method. Entry Age is the age at current age minus pension credits. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect.</p>
Benefits Valued	<p>Unless otherwise indicated, includes all benefits summarized in <i>Exhibit 9</i>.</p>
Current Liability Assumptions	<p><i>Interest</i>: 3.05%, within the permissible range prescribed under IRC Section 431(c)(6)(E)</p> <p><i>Mortality</i>: Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1: RP-2000 tables projected forward to the valuation year plus seven years for annuitants and 15 years for nonannuitants</p>
Estimated Rate of Investment Return	<p><i>On actuarial value of assets (Schedule MB, line 6g)</i>: 13.7%, for the Plan Year ending March 31, 2017</p> <p><i>On current (market) value of assets (Schedule MB, line 6h)</i>: 5.4%, for the Plan Year ending March 31, 2017</p>
FSA Contribution Timing (Schedule MB, line 3a)	<p>Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a October 15 contribution date.</p>

**Justification for
Change in Actuarial
Assumptions
(Schedule MB, line 11)**

For purposes of determining current liability, the current liability interest rate was changed from 3.23% to 3.05% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 413(c)(6)(E) and the mortality tables were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Based on past experience and future expectations, the following actuarial assumption was changed:
Annual administrative expenses, previously \$700,000, payable monthly



June 28, 2019

*Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604*

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of April 1, 2019 for the following plan:

*Name of Plan: Local 584 Pension Trust Fund
Plan number: EIN 51-6123679 / PN 001
Plan sponsor: Board of Trustees, Local 584 Pension Trust Fund
Address: 265 W 14th Street, Suite #902, New York, NY 10011
Phone number: 212.528.1998*

As of April 1, 2019, the Plan is in critical and declining status.

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its rehabilitation plan, based on information received from the sponsor and on the annual standards of the rehabilitation plan.

If you have any questions on the attached certification, you may contact me at the following:

*Segal Consulting
333 West 34th Street
New York, NY 10001
Phone number: 212.251.5000*

Sincerely,

*Rosana V. Egan, FCA, MAAA
Senior Vice President and Actuary
Enrolled Actuary No. 17-04641*

June 28, 2019

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)
ACTUARIAL STATUS CERTIFICATION AS OF APRIL 1, 2019 UNDER IRC SECTION 432

This is to certify that Segal Consulting, a Member of The Segal Group, Inc. (“Segal”) has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Local 584 Pension Trust Fund as of April 1, 2019 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

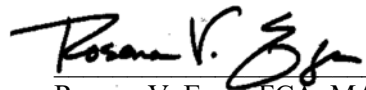
The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the April 1, 2018 actuarial valuation, dated February 15, 2019. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA). Additional assumptions required for the projections (including those under MPRA), and sources of financial information used are summarized in Exhibit VI.

Segal Consulting does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal’s understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity offer my best estimate of anticipated experience under the Plan.



Rosana V. Egan, FCA, MAAA
Senior Vice President and Actuary
Enrolled Actuary No. 17-04641

Actuarial Status Certification as of April 1, 2019 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 / PN 001

Certificate Contents

EXHIBIT I	Status Determination as of April 1, 2019
EXHIBIT II	Summary of Actuarial Valuation Projections
EXHIBIT III	Funding Standard Account Projection
EXHIBIT IV	Funding Standard Account – Projected Bases Assumed Established After April 1, 2018
EXHIBIT V	Solvency Projection
EXHIBIT VI	Actuarial Assumptions and Methodology

Actuarial Status Certification as of April 1, 2019 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 / PN 001

**EXHIBIT I
Status Determination as of April 1, 2019**

Status	Condition	Component Result	Final Result
Critical Status:			
I. Initial critical status tests:			
C1.	A funding deficiency is projected in four years?	Yes	Yes
C2.	(a) A funding deficiency is projected in five years,	Yes	
	(b) AND the present value of vested benefits for non-actives is more than present value of vested benefits for actives,.....	Yes	
	(c) AND the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?.....	Yes	Yes
C3.	(a) A funding deficiency is projected in five years,	Yes	
	(b) AND the funded percentage is less than 65%?.....	Yes	Yes
C4.	(a) The funded percentage is less than 65%,	Yes	
	(b) AND the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years?	Yes	Yes
C5.	The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	Yes	Yes
In Critical Status?			Yes

Actuarial Status Certification as of April 1, 2019 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 / PN 001

**EXHIBIT I (continued)
Status Determination as of April 1, 2019**

Status	Condition	Component Result	Final Result
II. Determination of critical and declining status:			
C6. (a)	Any of (C1) through (C5) are Yes?	Yes	Yes
(b)	AND EITHER Insolvency is projected within 15 years using assumptions described in Exhibit VI.B?	Yes	Yes
(c)	OR		
(i)	The ratio of inactives to actives is at least 2 to 1,	Yes	
(ii)	AND insolvency is projected within 20 years using assumptions described in Exhibit VI.B?	Yes	Yes
(d)	OR		
(i)	The funded percentage is less than 80%,	Yes	
(ii)	AND insolvency is projected within 20 years using assumptions described in Exhibit VI.B?	Yes	Yes
In Critical and Declining Status?			Yes

Actuarial Status Certification as of April 1, 2019 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 / PN 001

EXHIBIT I (continued)

Status Determination as of April 1, 2019

Status	Condition	Component Result	Final Result
Endangered Status:			
E1.	(a) Is not in critical status,	No	
	(b) AND the funded percentage is less than 80%?	Yes	No
E2.	(a) Is not in critical status,	No	
	(b) AND a funding deficiency is projected in seven years?	Yes	No
In Endangered Status?			No
Neither Critical Status Nor Endangered Status:			
Neither Critical nor Endangered Status?.....			No

Actuarial Status Certification as of April 1, 2019 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 / PN 001

This certification also notifies the IRS that the plan is making the scheduled progress in meeting the requirements of its rehabilitation plan, based on information received from the sponsor and based on the annual standards of the rehabilitation plan.

The Trustees have adopted a Rehabilitation Plan with the following annual standards:

Annual Standards for Meeting the Rehabilitation Requirements

Based on reasonable assumptions, the Fund is expected to become insolvent in the Plan Year ending March 31, 2022. The Trustees recognize the possibility that actual experience could be less favorable than the reasonable assumptions. Therefore, the Trustees have established the following annual standards:

Plan Year End March 31,	Market Value of Assets No Less Than the Following (in \$ millions)
2011	\$65
2012*	58
2013	50
2014	42
2015	34
2016	25
2017	16
2018	8
2019	3
2020	Insolvent

* *First year of the Rehabilitation Period and scheduled progress requirements*

The preliminary market value of assets as of March 31, 2019 of \$27,311,752 exceeds the annual standard for that date.

Actuarial Status Certification as of April 1, 2019 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 / PN 001

**EXHIBIT II
Summary of Actuarial Valuation Projections**

The actuarial factors as of April 1, 2019 (based on projections from the April 1, 2018 valuation certificate):

I. Financial Information			
1.	Market value of assets		\$27,311,752
2.	Actuarial value of assets		27,665,099
3.	Reasonably anticipated contributions including withdrawal liability payments		
a.	Upcoming year		2,980,356
b.	Present value for the next five years		13,063,473
c.	Present value for the next seven years		17,345,701
4.	Projected benefit payments for upcoming year.		15,060,464
5.	Projected administrative expenses for upcoming year		977,777
II. Liabilities			
1.	Present value of vested benefits for active participants		23,228,157
2.	Present value of vested benefits for non-active participants		206,724,140
3.	Total unit credit accrued liability		234,416,268
4.	Present value of payments	Benefit Payments	Administrative Expenses
a.	Next five years	\$67,379,855	\$4,682,363
b.	Next seven years	90,139,816	6,416,883
5.	Unit credit normal cost plus expenses		2,420,232
6.	Ratio of inactive participants to active participants		4.6144
III. Funded Percentage (I.2)/(II.3)			11.8%
IV. Funding Standard Account			
1.	Credit balance/(funding deficiency) as of the end of prior year		(\$120,981,632)
2.	Years to projected funding deficiency		0
V. Years to Projected Insolvency			3

Actuarial Status Certification as of April 1, 2019 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 / PN 001

**EXHIBIT III
Funding Standard Account Projection**

	Year Beginning April 1,					
	2018	2019	2020	2021	2022	2023
1. Credit balance/(funding deficiency) (BOY)	(\$105,543,812)	(120,981,632)	(136,626,878)	(152,600,551)	(169,237,435)	(187,072,141)
2. Interest on (1)	(4,485,612)	(5,141,719)	(5,806,642)	(6,485,523)	(7,192,591)	(7,950,566)
3. Normal cost	569,337	570,476	560,184	550,079	540,155	530,411
4. Administrative expenses	977,777	977,777	997,333	1,017,279	1,037,625	1,058,378
5. Net amortization charges	12,045,387	11,441,603	11,067,017	11,000,453	11,419,920	11,638,084
6. Interest on (3), (4) and (5)	577,681	552,069	536,543	534,132	552,402	562,142
7. Expected contributions	3,156,488	2,980,343	2,936,839	2,894,205	2,852,424	2,811,478
8. Interest on (7)	61,486	58,055	57,207	56,377	55,563	54,765
9. Credit balance/(funding deficiency) (EOY): (1) + (2) - (3) - (4) - (5) - (6) + (7) + (8)	(\$120,981,632)	(\$136,626,878)	(\$152,600,551)	(\$169,237,435)	(\$187,072,141)	(\$205,945,479)
	2024	2025	2026	2027	2028	
1. Credit balance/(funding deficiency) (BOY)	(205,945,479)	(221,461,564)	(239,759,039)	(257,312,763)	(275,080,206)	
2. Interest on (1)	(8,752,683)	(9,412,116)	(10,189,759)	(10,935,792)	(11,690,909)	
3. Normal cost	520,842	511,446	502,220	493,160	484,263	
4. Administrative expenses	1,079,545	1,101,136	1,123,159	1,145,622	1,168,534	
5. Net amortization charges	7,597,443	9,582,243	8,072,388	7,511,439	4,824,775	
6. Interest on (3), (4) and (5)	390,908	475,780	412,155	388,884	275,297	
7. Expected contributions	2,771,352	2,732,028	2,693,490	2,655,723	2,618,712	
8. Interest on (7)	53,984	53,218	52,467	51,731	51,010	
9. Credit balance/(funding deficiency) (EOY): (1) + (2) - (3) - (4) - (5) - (6) + (7) + (8)	(\$221,461,564)	(\$239,759,039)	(\$257,312,763)	(\$275,080,206)	(\$290,854,262)	

Actuarial Status Certification as of April 1, 2019 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 / PN 001

EXHIBIT IV

Funding Standard Account – Projected Bases Assumed Established After April 1, 2018

Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience gain	4/01/2019	(\$32,985)	15	(\$2,896)
Experience loss	4/01/2020	9,481	15	832
Experience loss	4/01/2021	237,776	15	20,874
Experience loss	4/01/2022	17,657	15	1,550
Experience loss	4/01/2023	129,789	15	11,394

Actuarial Status Certification as of April 1, 2019 under IRC Section 432 for the Local 584 Pension Trust Fund

EIN 51-6123679 / PN 001

**EXHIBIT V
Solvency Projection**

The table below presents the projected Market Value of Assets for the Plan Years beginning April 1, 2018 through 2021.

	Year Beginning April 1,			
	2018	2019	2020	2021
1. Market Value at beginning of year	\$39,478,216	\$27,311,752	\$15,394,237	\$2,925,773
2. Contributions	2,351,341	2,183,827	2,237,038	2,287,266
3. Withdrawal liability payments	805,147	805,147	805,147	805,147
4. Benefit payments	15,088,167	15,060,464	14,983,175	14,893,575
5. Administrative expenses	985,218	1,000,000	1,020,000	1,040,400
6. Interest earnings	<u>750,433</u>	<u>1,153,975</u>	<u>492,526</u>	<u>0</u>
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$27,311,752	\$15,394,237	\$2,925,773	0
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$42,399,919	\$30,454,701	\$17,908,948	\$4,977,786

EXHIBIT VI
Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the April 1, 2018 actuarial valuation certificate, dated February 15, 2019 except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

A. Actuarial Assumptions and Plan Provisions Except as Modified by Section B

Contribution Rates:

Projected contributions include contribution rate increases for employers, as provided by the Fund Office that have collective bargaining agreements in accordance with the terms of the Rehabilitation Plan. The following contribution rates were reflected in the certification:

Effective Date Beginning Of	Hourly Contribution Rate (except Constance Food and MILA employers' participants in the Utility class hired after 9/1/11)	Hourly Contribution Rate For Constance Food Group and MILA employers' participants in the Utility class hired after 9/1/11
4/1/2019	\$4.30	\$1.85

Asset Information:

The financial information as of March 31, 2019 was based on an unaudited financial statement provided by the Fund Auditor.

For projections after that date, the assumed administrative expenses were assumed to be \$1,000,000 for the plan year ending March 31, 2020 and then increased by 2% per year and the benefit payments were projected based on the April 1, 2018 actuarial valuation. The projected net investment return was assumed to be 4.25% of the average market value of assets for the Plan Years beginning April 1, 2019 to 2028. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.

Projected Industry Activity: As required by Internal Revenue Code Section 432, assumptions with respect to projected industry activity are based on information provided by the plan sponsor. Based on this information, the number of active participants is assumed to be 389 active participants as of March 31, 2019 and decline by 2% per year thereafter and, on the average, contributions will be made for each active for 1,950 hours each year including expected withdrawal liability payments.

Future Normal Costs: Based on the assumed industry activity and the assumption that replacement employees will have the same entry age as employees leaving the work force, the Entry Age Normal Cost method used in the valuation results in level Normal Costs per active. Total normal cost is adjusted in accordance with the industry activity assumption and assumed to increase by 0.2% per year to account for the projected future mortality improvement.

B. Assumptions for Insolvency Projections

Assumptions for this purpose are the same as shown in Section A with the following exceptions:

Contribution Rates: Based on input from the Trustees, it is reasonable to assume that employers would remain on their current Rehabilitation Plan schedule and continue making required contributions on those schedules beyond those currently negotiated. Therefore, we have assumed annual future contribution rate increases of \$0.20 for non-Constance employees and \$0.05 for Constance employees through April 1, 2025 in accordance with the Rehabilitation Plan.

Asset Information:

Year ending March 31,	Return
2020	5.75%
2021-2022	6.00%

Technical Issues

Segal Consulting (“Segal”) does not practice law and, therefore, cannot and does not provide legal advice.

Any statutory interpretation on which the certification is based reflects Segal’s understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

Supplement to April 1, 2019 Actuarial Status Certification

Benefit Payments from Solvency Projection

Plan Year Beginning April 1:	Active	Inactive Vested	Retirees and Beneficiaries	Total
2019	\$315,446	\$208,348	\$14,536,670	\$15,060,464
2020	495,744	\$341,856	14,145,575	14,983,175
2021	682,664	464,864	13,746,047	14,893,575

Note: The solvency projection did not include an assumption for new entrants.

Projected Withdrawal Liability Payments

All projected withdrawal liability payments shown in this certification are from previously withdrawn employers. No withdrawal liability payments are assumed from employers that will withdraw in the future.



June 29, 2020

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of April 1, 2020 for the following plan:

Name of Plan: Local 584 Pension Trust Fund
Plan number: EIN 51-6123679 / PN 001
Plan sponsor: Board of Trustees, Local 584 Pension Trust Fund
Address: 265 W 14th Street, Suite #902, New York, NY 10011
Phone number: 212.528.1998

As of April 1, 2020, the Plan is in critical and declining status.

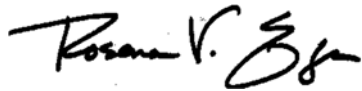
This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its rehabilitation plan, based on information received from the sponsor and the annual standards of the rehabilitation plan.



If you have any questions on the attached certification, you may contact me at the following:

Segal
333 West 34th Street
New York, NY 10001
Phone number: 212.251.5000

Sincerely,

A handwritten signature in black ink that reads "Rosana V. Egan". The signature is written in a cursive style with a large, stylized "E" at the end.

Rosana V. Egan, FCA, MAAA
Senior Vice President and Actuary
Enrolled Actuary No. 20-04641

Actuarial status certification as of April 1, 2020 under IRC Section 432

June 29, 2020

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Local 584 Pension Trust Fund as of April 1, 2020 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

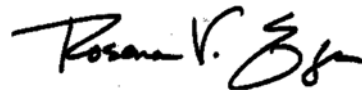
The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status) differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the April 1, 2019 actuarial valuation, dated November 19, 2019. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA). Additional assumptions required for the projections (including those under MPRA), and sources of financial information used are summarized in Exhibit VI.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal's understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the Plan.



Rosana V. Egan, FCA, MAAA	
EA#	20-04641
Title	Senior Vice President and Actuary

Certificate Contents

Exhibit I	Status Determination as of April 1, 2020
Exhibit II	Summary of Actuarial Valuation Projections
Exhibit III	Funding Standard Account Projection
Exhibit IV	Funding Standard Account – Projected Bases Assumed Established After April 1, 2019
Exhibit V	Solvency Projection
Exhibit VI	Actuarial Assumptions and Methodology

Actuarial Status Certification under IRC Section 432

Exhibit I

Status Determination as of April 1, 2020

Status	Condition	Component Result	Final Result
Critical Status:			
I. Initial critical status tests:			
	C1. A funding deficiency is projected in four years?	Yes	Yes
	C2. (a) A funding deficiency is projected in five years,	Yes	
	(b) AND the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
	(c) AND the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	Yes	Yes
	C3. (a) A funding deficiency is projected in five years,	Yes	
	(b) AND the funded percentage is less than 65%?	Yes	Yes
	C4. (a) The funded percentage is less than 65%,	Yes	
	(b) AND the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years?	Yes	Yes
	C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	Yes	Yes
	In Critical Status?		Yes
II. Determination of critical and declining status:			
	C6. (a) Any of (C1) through (C5) are Yes?	Yes	Yes
	(b) AND EITHER Insolvency is projected within 15 years using assumptions described in Exhibit VI.B?	Yes	Yes
	(c) OR		
	(i) The ratio of inactives to actives is at least 2 to 1,	Yes	
	(ii) AND insolvency is projected within 20 years using assumptions described in Exhibit VI.B?	Yes	Yes

Actuarial Status Certification under IRC Section 432

Status	Condition	Component Result	Final Result
(d) OR			
	(i) The funded percentage is less than 80%,	Yes	
	(ii) AND insolvency is projected within 20 years using assumptions described in Exhibit VI.B	Yes	Yes
In Critical and Declining Status?			Yes
Endangered Status:			
E1. (a)	Is not in critical status,	No	
	(b) AND the funded percentage is less than 80%?	Yes	No
E2. (a)	Is not in critical status,	No	
	(b) AND a funding deficiency is projected in seven years?	Yes	No
In Endangered Status?			No
Neither Critical Status Nor Endangered Status			
Neither Critical nor Endangered Status?			No

Actuarial Status Certification under IRC Section 432

Documentation Regarding Progress Under Rehabilitation Plan (Schedule MB, line 4c)

This certification also notifies the IRS that the plan is making the scheduled progress in meeting the requirements of its rehabilitation plan, based on information received from the sponsor and based on the annual standards of the rehabilitation plan.

The Trustees have adopted a Rehabilitation Plan with the following annual standards:

Annual Standards for Meeting the Rehabilitation Requirements

Based on reasonable assumptions, the Fund is expected to become insolvent in the Plan Year ending March 31, 2022. The Trustees recognize the possibility that actual experience could be less favorable than the reasonable assumptions. Therefore, the Trustees have established the following annual standards:

Plan Year End March 31,	Market Value of Assets No Less Than the Following (in \$ millions)
2011	\$65
2012*	58
2013	50
2014	42
2015	34
2016	25
2017	16
2018	8
2019	3
2020	Insolvent

* *First year of the Rehabilitation Period and scheduled progress requirements*

The preliminary market value of assets as of March 31, 2020 of \$15,106,945 exceeds the annual standard for that date.

Exhibit II

Summary of Actuarial Valuation Projections

The actuarial factors as of April 1, 2020 (based on projections from the April 1, 2019 valuation certificate):

I. Financial Information			
1.	Market value of assets		\$15,106,945
2.	Actuarial value of assets		15,748,612
3.	Reasonably anticipated contributions including withdrawal liability payments		
a.	Upcoming year		3,467,882
b.	Present value for the next five years		15,858,244
c.	Present value for the next seven years		21,548,276
4.	Projected benefit payments for upcoming year		15,023,592
5.	Projected administrative expenses for upcoming year (beginning of year)		1,003,835
II. Liabilities			
1.	Present value of vested benefits for active participants		27,615,177
2.	Present value of vested benefits for non-active participants		235,933,729
3.	Total unit credit accrued liability		268,989,962
4.	Present value of payments	Benefit Payments	Administrative Expenses
a.	Next five years	\$68,918,870	\$4,922,658
b.	Next seven years	93,108,313	6,825,462
5.	Unit credit normal cost plus expenses		2,859,803
6.	Ratio of inactive participants to active participants		4.2071
III. Funded Percentage (I.2)/(II.3)			5.8%
IV. Funding Standard Account			
1.	Credit balance/(funding deficiency) as of the end of prior year		(\$137,664,190)
2.	Years to projected funding deficiency		0
V. Years to Projected Insolvency			2

Exhibit III Funding Standard Account Projection

The table below presents the Funding Standard Account Projection for the Plan Years beginning April 1.

	Year Beginning April 1,					
	2019	2020	2021	2022	2023	2024
1. Credit balance/(funding deficiency) (BOY)	(\$120,923,402)	(\$137,664,190)	(\$154,527,309)	(\$171,918,956)	(\$190,292,957)	(\$209,467,675)
2. Interest on (1)	(3,627,702)	(4,129,926)	(4,635,819)	(5,157,569)	(5,708,789)	(6,284,030)
3. Normal cost	863,305	901,522	903,325	905,132	906,942	908,756
4. Administrative expenses	984,152	1,003,835	1,023,912	1,044,390	1,065,278	1,086,584
5. Net amortization charges	14,242,336	13,870,137	13,808,453	14,228,874	14,448,407	10,507,180
6. Interest on (3), (4) and (5)	482,694	473,265	472,071	485,352	492,619	375,076
7. Expected contributions	3,412,479	3,467,882	3,405,112	3,400,558	3,400,558	3,400,558
8. Interest on (7)	<u>46,922</u>	<u>47,683</u>	<u>46,820</u>	<u>46,758</u>	<u>46,758</u>	<u>46,758</u>
9. Credit balance/(funding deficiency) (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	(\$137,664,190)	(\$154,527,309)	(\$171,918,956)	(\$190,292,957)	(\$209,467,675)	(\$225,181,985)
	2025	2026	2027	2028	2029	
1. Credit balance/(funding deficiency) (BOY)	(\$225,181,985)	(\$243,378,083)	(\$260,642,323)	(\$277,894,526)	(\$293,045,487)	
2. Interest on (1)	(6,755,460)	(7,301,342)	(7,819,270)	(8,336,836)	(8,791,365)	
3. Normal cost	910,574	912,395	914,220	916,048	917,880	
4. Administrative expenses	1,108,316	1,130,482	1,153,092	1,176,154	1,199,677	
5. Net amortization charges	12,435,435	10,976,748	10,437,785	7,870,362	9,385,966	
6. Interest on (3), (4) and (5)	433,630	390,589	375,153	298,877	345,106	
7. Expected contributions	3,400,558	3,400,558	3,400,558	3,400,558	3,400,558	
8. Interest on (7)	<u>46,758</u>	<u>46,758</u>	<u>46,758</u>	<u>46,758</u>	<u>46,758</u>	
9. Credit balance/(funding deficiency) (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	(\$243,378,083)	(\$260,642,323)	(\$277,894,526)	(\$293,045,487)	(\$310,238,164)	

Exhibit IV

Funding Standard Account – Projected Bases Assumed Established after April 1, 2019

Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience loss	4/1/2020	\$39,579	15	\$3,219
Experience loss	4/1/2021	310,326	15	25,238
Experience loss	4/1/2022	90,935	15	7,395
Experience loss	4/1/2023	201,162	15	16,360
Experience loss	4/1/2024	79,755	15	6,486

Exhibit V Solvency Projections

The table below presents the projected Market Value of Assets for the Plan Years beginning April 1, 2019 through 2021.

	Year Beginning April 1,		
	2019	2020	2021
1. Market Value at beginning of year	\$27,402,696	\$15,106,945	\$3,016,702
2. Contributions	2,607,332	2,595,411	2,697,540
3. Withdrawal liability payments	805,147	872,471	809,701
4. Benefit payments	14,966,466	15,023,592	14,912,340
5. Administrative expenses	967,480	1,020,000	1,040,400
6. Interest earnings	<u>225,716</u>	<u>485,467</u>	<u>0</u>
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$15,106,945	\$3,016,702	\$0
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$30,073,411	\$18,040,294	\$5,483,543

Exhibit VI

Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the April 1, 2019 actuarial valuation certificate, dated November 19, 2019 except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

A. Actuarial Assumptions and Plan Provisions Except as Modified by Section B

Contribution Rates:	Projected contributions include contribution rate increases for employers, as provided by the Fund Office that have collective bargaining agreements in accordance with the terms of the Rehabilitation Plan. The following contribution rates were reflected in the certification:								
	<table border="1"> <thead> <tr> <th style="text-align: center;">Effective Date Beginning Of</th> <th style="text-align: center;">Hourly Contribution Rate (except Constance Food and MILA employers' participants in the Utility class hired after 9/1/11)</th> <th style="text-align: center;">Hourly Contribution Rate For Constance Food Group and MILA employers' participants in the Utility class hired after 9/1/11</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">4/1/2020</td> <td style="text-align: center;">\$4.50</td> <td style="text-align: center;">\$1.90</td> </tr> </tbody> </table>	Effective Date Beginning Of	Hourly Contribution Rate (except Constance Food and MILA employers' participants in the Utility class hired after 9/1/11)	Hourly Contribution Rate For Constance Food Group and MILA employers' participants in the Utility class hired after 9/1/11	4/1/2020	\$4.50	\$1.90		
Effective Date Beginning Of	Hourly Contribution Rate (except Constance Food and MILA employers' participants in the Utility class hired after 9/1/11)	Hourly Contribution Rate For Constance Food Group and MILA employers' participants in the Utility class hired after 9/1/11							
4/1/2020	\$4.50	\$1.90							
Asset Information:	The financial information as of March 31, 2020 was based on an unaudited financial statement provided by the Fund Auditor. For projections after that date, the assumed administrative expenses were assumed to be \$1,020,000 for the plan year ending March 31, 2021 and then increased by 2% per year and the benefit payments were projected based on the April 1, 2019 actuarial valuation. The projected net investment return was assumed to be 3.00% of the average market value of assets for the Plan Years beginning April 1, 2020 to 2029. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.								
Projected Industry Activity:	As required by Internal Revenue Code Section 432, assumptions with respect to projected industry activity are based on information provided by the plan sponsor. Based on this information, the number of active participants is assumed to increase to 420 active participants as of March 31, 2020 and remain level thereafter and, on the average, contributions will be made for each active for 1,950 hours each year including expected withdrawal liability payments.								

Future Normal Costs:

Based on the assumed industry activity and the assumption that replacement employees will have the same entry age as employees leaving the work force, the Entry Age Normal Cost method used in the valuation results in level Normal Costs per active. Total normal cost is adjusted in accordance with the industry activity assumption and assumed to increase by 0.2% per year to account for the projected future mortality improvement.

B. Assumptions for Insolvency Projections

Assumptions for this purpose are the same as shown in Section A with the following exceptions:

Contribution Rates:

Based on input from the Trustees, it is reasonable to assume that employers would remain on their current Rehabilitation Plan schedule and continue making required contributions on those schedules beyond those currently negotiated. Therefore, we have assumed annual future contribution rate increases of \$0.20 for non-Constance employees and \$0.05 for Constance employees through April 1, 2025 in accordance with the Rehabilitation Plan.

Asset Information:

Year ending March 31,	Return
2021-2022	6.00%

Technical Issues

Segal does not practice law and, therefore, cannot and does not provide legal advice.

Any statutory interpretation on which the certification is based reflects Segal’s understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

Supplement to April 1, 2020 Actuarial Status Certification

Benefit Payments from Solvency Projection

Plan Year Beginning April 1:	Active	Inactive Vested	Retirees and Beneficiaries	Total
2020	\$319,605	\$242,143	\$14,461,844	\$15,023,592
2021	487,596	360,727	14,064,017	14,912,340

Note: The solvency projection did not include an assumption for new entrants.

Projected Withdrawal Liability Payments

All projected withdrawal liability payments shown in this certification are from previously withdrawn employers. No withdrawal liability payments are assumed from employers that will withdraw in the future.

Actuarial Status Certification as of April 1, 2021 under IRC Section 432
June 29, 2021

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Local 584 Pension Trust Fund as of April 1, 2021 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

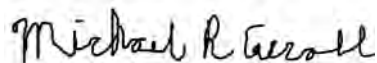
The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the April 1, 2020 actuarial valuation, dated December 4, 2020. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA). Additional assumptions required for the projections (including those under MPRA), and sources of financial information used are summarized in Exhibit VI.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal's understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

We are members of the American Academy of Actuaries and we meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of our knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. In our opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer our best estimate of anticipated experience under the Plan.



Michael Carroll, ASA, MAAA

EA# 20-08547

Title Senior Actuary

Email mcarroll@segalco.com



Aldwin Frias, FSA, FCA, MAAA

EA# 20-06687

Title Senior Vice President and Actuary

Email afrias@segalco.com

Certificate Contents

Exhibit 1	Status Determination as of April 1, 2021
Exhibit 2	Summary of Actuarial Valuation Projections
Exhibit 3	Funding Standard Account Projection
Exhibit 4	Funding Standard Account — Projected Bases Assumed Established After April 1, 2020
Exhibit 5	Solvency Projection
Exhibit 6	Actuarial Assumptions and Methodology

Actuarial Status Certification under IRC Section 432

Exhibit 1: Status Determination as of April 1, 2021

Status	Condition	Component Result	Final Result
Critical Status:			
1. Initial critical status tests:			
	C1. A funding deficiency is projected in four years?	Yes	Yes
	C2. a. A funding deficiency is projected in five years,	Yes	
	b. and the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
	c. and the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	Yes	Yes
	C3. a. A funding deficiency is projected in five years,	Yes	
	b. and the funded percentage is less than 65%?	Yes	Yes
	C4. a. The funded percentage is less than 65%,	Yes	
	b. and the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years?	Yes	Yes
	C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	Yes	Yes
	2. In Critical Status?		Yes
3. Determination of critical and declining status:			
	C6. a. Any of (C1) through (C5) are Yes?	Yes	Yes
	b. and either Insolvency is projected within 15 years?	Yes	Yes
	c. or		
	1) The ratio of inactives to actives is at least 2 to 1,	Yes	
	2) and insolvency is projected within 20 years?	Yes	Yes
	d. or		
	1) The funded percentage is less than 80%,	Yes	
	2) and insolvency is projected within 20 years?	Yes	Yes
	In Critical and Declining Status?		Yes

Status	Condition	Component Result	Final Result
Endangered Status:			
	E1. a. Is not in critical status,	No	
	b. and the funded percentage is less than 80%?	Yes	No
	E2. a. Is not in critical status,	No	
	b. and a funding deficiency is projected in seven years?	Yes	No
In Endangered Status?			No
Neither Critical Status Nor Endangered Status:			
Neither Critical nor Endangered Status?			No

Documentation Regarding Progress Under Rehabilitation Plan (Schedule MB, line 4c)

This certification also notifies the IRS that the plan is making the scheduled progress in meeting the requirements of its rehabilitation plan, based on information received from the sponsor and based on the annual standards of the rehabilitation plan.

The Trustees have adopted a Rehabilitation Plan with the following annual standards:

Annual Standards for Meeting the Rehabilitation Requirements

Based on reasonable assumptions, the Fund is expected to become insolvent in the Plan Year ending March 31, 2022. The Trustees recognize the possibility that actual experience could be less favorable than the reasonable assumptions. Therefore, the Trustees have established the following annual standards:

Plan Year End March 31,	Market Value of Assets No Less Than the Following (in \$ millions)
2011	\$65
2012*	58
2013	50
2014	42
2015	34
2016	25
2017	16
2018	8
2019	3
2020 and later	Insolvent

* *First year of the Rehabilitation Period and scheduled progress requirements*

The preliminary market value of assets as of March 31, 2021 of \$4,299,563 exceeds the annual standard for that date.

Exhibit 2: Summary of Actuarial Valuation Projections

The actuarial factors as of April 1, 2021 (based on projections from the April 1, 2020 valuation certificate):

1. Financial Information			
a.	Market value of assets		\$4,299,563
b.	Actuarial value of assets		3,439,650
c.	Reasonably anticipated contributions including withdrawal liability payments		
1)	Upcoming year		3,001,368
2)	Present value for the next five years		14,259,353
3)	Present value for the next seven years		19,577,654
d.	Projected benefit payments		14,905,275
e.	Projected administrative expenses (beginning of year)		1,009,134
2. Liabilities			
a.	Present value of vested benefits for active participants		32,821,841
b.	Present value of vested benefits for non-active participants		263,151,800
c.	Total unit credit accrued liability		303,074,517
d.	Present value of payments		
		Benefit Payments	Administrative Expenses
1)	Next five years	\$70,116,853	\$5,045,670
2)	Next seven years	95,596,599	7,063,937
e.	Unit credit normal cost plus expenses		3,069,790
f.	Ratio of inactive participants to active participants		4.9171
3. Funded Percentage (1.b)/(2.c)			1.1%
4. Funding Standard Account			
a.	Credit Balance/(funding deficiency) as of the end of prior year		(\$156,425,502)
b.	Years to projected funding deficiency		0
5. Years to Projected Insolvency			1

Exhibit 3: Funding Standard Account Projection

The table below presents the Funding Standard Account Projection for the Plan Years beginning April 1.

	Year Beginning April 1,					
	2020	2021	2022	2023	2024	2025
1. Credit balance/(funding deficiency) (BOY)	(137,613,342)	(156,425,502)	(175,319,585)	(195,030,974)	(215,351,209)	(232,109,529)
2. Interest on (1)	(2,752,267)	(3,128,510)	(3,506,392)	(3,900,619)	(4,307,024)	(4,642,191)
3. Normal cost	1,194,650	1,034,478	1,036,547	1,038,620	1,040,698	1,042,779
4. Administrative expenses	989,347	1,009,134	1,029,317	1,049,903	1,070,901	1,092,319
5. Net amortization charges	16,488,307	16,382,323	16,786,374	16,974,126	13,060,540	14,925,354
6. Interest on (3), (4) and (5)	373,446	368,519	377,045	381,253	303,443	341,209
7. Expected contributions	2,958,735	3,001,368	2,996,815	2,996,815	2,996,815	2,996,815
8. Interest on (7)	27,122	27,513	27,471	27,471	27,471	27,471
9. Credit balance/(funding deficiency) (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	(156,425,502)	(175,319,585)	(195,030,974)	(215,351,209)	(232,109,529)	(251,129,095)

	2026	2027	2028	2029	2030
1. Credit balance/(funding deficiency) (BOY)	(251,129,095)	(269,100,428)	(286,921,642)	(302,590,534)	(320,087,722)
2. Interest on (1)	(5,022,582)	(5,382,009)	(5,738,433)	(6,051,811)	(6,401,754)
3. Normal cost	1,044,865	1,046,954	1,049,048	1,051,146	1,053,249
4. Administrative expenses	1,114,165	1,136,449	1,159,178	1,182,361	1,206,008
5. Net amortization charges	13,500,810	12,976,882	10,492,504	11,952,437	10,395,211
6. Interest on (3), (4) and (5)	313,197	303,206	254,015	283,719	253,089
7. Expected contributions	2,996,815	2,996,815	2,996,815	2,996,815	2,996,815
8. Interest on (7)	27,471	27,471	27,471	27,471	27,471
9. Credit balance/(funding deficiency) at end of year: (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	(269,100,428)	(286,921,642)	(302,590,534)	(320,087,722)	(336,372,747)

Exhibit 4: Funding Standard Account — Projected Bases Assumed Established after April 1, 2020
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience gain	4/1/2021	(\$249,851)	15	(\$19,063)
Experience gain	4/1/2022	(91,596)	15	(6,989)
Experience gain	4/1/2023	(176,655)	15	(13,479)
Experience gain	4/1/2024	(289,054)	15	(22,055)
Experience gain	4/1/2025	(354,968)	15	(27,084)

Exhibit 5: Solvency Projections

The table below presents the projected Market Value of Assets for the Plan Years beginning April 1, 2020 through 2021.

	Year Beginning April 1,	
	2020	2021
1. Market Value at beginning of year	\$15,194,244	\$4,299,563
2. Contributions	2,086,265	2,191,667
3. Withdrawal liability payments	872,470	809,701
4. Benefit payments	14,755,585	14,905,275
5. Administrative expenses	999,891	1,020,000
6. Interest earnings	1,902,060	0
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$4,299,563	\$0
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$19,055,148	\$6,280,931

Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the April 1, 2020 actuarial valuation certificate, dated December 4, 2020, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Contribution Rates: Projected contributions include contribution rate increases for employers, as provided by the Fund Office that have collective bargaining agreements in accordance with the terms of the Rehabilitation Plan. The following contribution rates were reflected in the certification:

Effective Date Beginning Of	Hourly Contribution Rate (except Constance Food and MILA employers' participants in the Utility class hired after 9/1/11)	Hourly Contribution Rate For Constance Food Group and MILA employers' participants in the Utility class hired after 9/1/11
4/1/2021	\$4.70	\$1.95

Asset Information: The financial information as of March 31, 2021 was based on an unaudited financial statement provided by the Fund Auditor. The market value of assets as of April 1, 2021 was estimated using the value of investments provided by the Auditor and adjustments for payables and receivables provided by the auditor. The income and expense items were based on information about contributions, withdrawal liability payments, benefits and expense payments provided by the Fund Administrator. For projections after that date, the assumed administrative expenses were increased by 2% per year and the benefit payments were projected based on the April 1, 2020 actuarial valuation. The projected net investment return was assumed to be 2.00% of the average market value of assets for the Plan Years after March 31, 2021. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.

Projected Industry Activity: As required by Internal Revenue Code Section 432, assumptions with respect to projected industry activity are based on information provided by the plan sponsor. Based on this information, the number of active participants is assumed to decrease to 350 active participants as of March 31, 2021 and remain level thereafter and, on the average, contributions will be made for each active for 1,950 hours each year including expected withdrawal liability payments.

Future Normal Costs: Based on the assumed industry activity and the assumption that replacement employees will have the same entry age as employees leaving the work force, the Entry Age Normal Cost method used in the valuation results in level Normal Costs per active. Based on the assumed industry activity, we have assumed that the Normal Cost will increase by 0.2% per year to reflect future mortality improvement.

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Technical issues

Segal does not practice law and, therefore, cannot and does not provide legal advice.

Any statutory interpretation on which the certification is based reflects Segal's understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

9291102v2/00199.515

Supplement to April 1, 2021 Actuarial Status Certification

Benefit Payments from Solvency Projection

Plan Year Beginning April 1:	Active	Inactive Vested	Retirees and Beneficiaries	Total
2021	\$364,106	\$248,807	\$14,292,362	\$14,905,275

Note: The solvency projection did not include an assumption for new entrants.

Projected Withdrawal Liability Payments

All projected withdrawal liability payments shown in this certification are from previously withdrawn employers. No withdrawal liability payments are assumed from employers that will withdraw in the future.

**AMENDMENT
TO THE
RULES AND REGULATIONS OF THE
LOCAL 584 PENSION TRUST FUND
TO REINSTATE SUSPENDED BENEFITS**

Background

1. The Board of Trustees of the Local 584 Pension Trust Fund (the "Board") has applied to the Pension Benefit Guaranty Corporation ("PBGC") under section 4262 of the Employment Retirement Income Security Act of 1974, as amended ("ERISA"), and 29 C.F.R. § 4262 for special financial assistance for the Local 584 Pension Plan (the "Plan").
2. 29 C.F.R. §§ 4262.6(e)(2) and 4262.15(a) require that the plan sponsor of a plan that is applying for special financial assistance and that suspended benefits under section 305(e)(9) or 4245(a) of ERISA amend the plan to reinstate such suspended benefits and provide make-up payments in accordance with guidance issued by the Secretary of the Treasury under section 432(k) of the Internal Revenue Code (which was issued in IRS Notice No. 2021-38).
3. 29 C.F.R. § 4262.7(e)(2) requires that an application for special financial assistance for a plan that suspended benefits under section 305(e)(9) or 4245(a) of ERISA include a copy of the proposed plan amendment required under § 4262.6(e)(2) and certification by the plan sponsor that the plan amendment will be timely adopted.
4. Benefits under the Plan have been suspended under section 4245(a) of ERISA due to plan insolvency.
5. Under Section 8.1 of the Rules and Regulations of the Local 584 Pension Trust Fund (the "Plan Document"), effective April 1, 2014, the Board has the power to amend the Plan Document.

NOW, THEREFORE, in consideration of the foregoing premises, the Board approves the amendment of the Plan Document as follows:

1. Section 7.5(b) of the Plan Document is amended to read as follows:
 - (b) ~~Upon receipt of SFA, the Fund shall restore all benefits reduced pursuant to the insolvency of the Plan under Section 4022A of ERISA, and such restored benefits shall be paid to participants in a single lump sum make-up payment~~
 - i. Effective as of the first month in which special financial assistance is paid to the Plan, the Plan shall reinstate all benefits that were suspended under section 4245(a) of ERISA.

ii. The Plan shall pay each participant and beneficiary that is in pay status as of the date special financial assistance is paid to the Plan the aggregate amount of their benefits were not paid because of the suspension, with no actuarial adjustment or interest. Such payment shall be made in a lump sum no later than 3 months after the date the special financial assistance is paid to the Plan.

Dated: December __, 2021
New York, New York

Demos P. Demopoulos
Union Trustee

Robert Patrizio
Employer Trustee

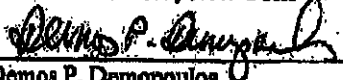
Michael Spinelli
Union Trustee

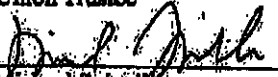
Larry Cuomo
Employer Trustee

**CERTIFICATION THAT PLAN AMENDMENT
TO REINSTATE SUSPENDED BENEFITS WILL BE TIMELY ADOPTED**

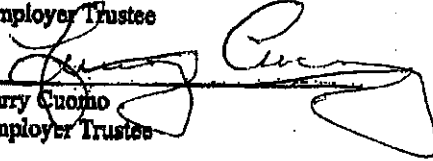
As required by 29 C.F.R. § 4262.7(e)(2) for the application for special financial assistance for the Local 584 Pension Trust Fund (the "Application" for the "Plan"), we, the members of the Board of Trustees of the Plan hereby certify that the proposed amendment to the Rules and Regulations of the Local 584 Pension Trust Fund, effective April 1, 2014, to reinstate benefits under the Plan that have been suspended under section 4245(a) of ERISA due to Plan insolvency, which proposed amendment is submitted herewith as part of the Application, will be timely adopted upon approval by the Pension Benefit Guaranty Corporation of the Application.

Dated: December 21, 2021
New York, New York


Demos P. Demopoulos
Union Trustee


Michael Spiridakis
Union Trustee


Robert Patrizio
Employer Trustee


Larry Cuomo
Employer Trustee

TEMPLATE 3
Historical Plan Information

File name: *Template 3 Pension Plan Name*, where "Pension Plan Name" is an abbreviated version of the plan name.

v20210706p

For supplemental submission due to merger under § 4262.4(f)(1)(ii): *Template 3 Pension Plan Name Merged*, where "Pension Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Provide historical plan information for each of the most recent 10 plan years immediately preceding the application filing date that separately identifies: total contributions, total contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rates, and number of active participants at the beginning of each plan year. Also show separately for each of the most recent 10 plan years immediately preceding the application filing date all other sources of non-investment income, including, if applicable, withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if any), and other identifiable contribution streams.

If the sum of all contributions and withdrawal liabilities shown on this table does not equal the amount shown as contributions credited to the funding standard account on the plan year Schedule MB of Form 5500, include an explanation as a footnote to this table.

PLAN INFORMATION

Abbreviated Plan Name:	Local 584 PF
EIN:	51-6123679
PN:	001

Unit (e.g. hourly, weekly)	Hourly
----------------------------	--------

All Other Sources of Non-Investment Income

Plan Year (in order from oldest to most recent)	Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments Collected	Number of Active Participants at Beginning of Plan Year
2011	04/01/2011	03/31/2012	\$2,448,703	1,535,674	\$1.5945				\$0.00	814
2012	04/01/2012	03/31/2013	\$2,399,152	1,369,926	\$1.7513				\$0.00	794
2013	04/01/2013	03/31/2014	\$2,362,037	1,292,186	\$1.8279				\$410,906.00	744
2014	04/01/2014	03/31/2015	\$2,293,694	1,246,483	\$1.8401				\$0.00	621
2015	04/01/2015	03/31/2016	\$2,404,212	1,114,473	\$2.1573				\$0.00	603
2016	04/01/2016	03/31/2017	\$2,992,995	1,153,931	\$2.5937				\$326,946.00	569
2017	04/01/2017	03/31/2018	\$2,522,265	921,942	\$2.7358				\$765,188.00	512
2018	04/01/2018	03/31/2019	\$2,408,459	899,879	\$2.6764				\$805,147.00	389
2019	04/01/2019	03/31/2020	\$2,657,491	912,432	\$2.9125				\$805,147.00	403
2020	04/01/2020	03/31/2021	\$2,071,217	698,347	\$2.9659				\$872,470.00	405

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."