

UH Legacy
EIN: 82-0994119

PN: 001

Section D Plan Statement

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(1) SFA Request Cover Letter

This refiling for the Legacy Plan of the UNITE HERE Retirement Fund (UH Legacy Plan or the Plan) is being made pursuant to the provisions of the American Rescue Plan Act. The UH Legacy Plan primarily covers members of the hospitality industry, which includes hotels, gaming and food service. The hospitality industry was devastated by the COVID-19 pandemic and may never fully recover to pre-COVID levels of work. This is especially true for the contracts paying into the UH Legacy Plan. As of December 31, 2014 the UH Legacy Plan was frozen while still a part of the National Retirement Fund (NRF). As a result, there have been no new employers joining the Plan since that time and nearly one hundred withdrew in 2020 through 2021, a number of which were due to permanent closures of business.

A significant number of the employers that remain in the Plan are contributing on a materially diminished CBU basis. This is because there have been significant changes in the underlying business models of the hospitality industry employers. Hotel operations previously performed by contributing employers' employees, including laundry; parking, valet and bell services; and some food and beverage services have gradually been outsourced to third parties that do not contribute to the Plan. Other hotel operations, including restaurants and traditional room service, have closed or have been replaced with new models utilizing fewer employees. Further, many of the hotels that participate in the UH Legacy Plan are business-oriented hotels that have experienced a significant drop in business travel, as many businesses continue to utilize more budget-friendly video platforms, such as Zoom and Microsoft Teams, that became ubiquitous during the pandemic, rather than returning to regular travel for in-person meetings. The hotels that participate in the Plan also face increasing competition from short term rental companies, like Airbnb, and from more budget-friendly, limited-service model hotels favored by both business and leisure travelers, especially among younger travelers. Housekeeping upon request models have resulted in fewer housekeeping jobs. The increasing prevalence of online gambling has had and will likely continue to have an adverse impact on the Plan's contributing employers in the casino industry. The result is a permanent reduction in the number of covered employees at many of these hotels and casinos, thereby permanently reducing future contribution base units. In addition, many of the food service participating employers provide catering to office buildings and universities. With the expansion of work and study at home programs, these cafeteria jobs are operating at a largely diminished rate.

Per information we received from UNITE HERE, Union membership counts have dropped from 304,223 active members in 2019 to 264,334 in 2023, for a net decrease of 13% in membership. While only a fraction of these members participate in the UH Legacy Plan, we believe that the permanent drop in CBUs for the UH Legacy Plan is around 15%.

Required Trustee Signature

Pursuant to Pension Benefit Guaranty Corporation's Final Rule, 29 CFR Parts 4000 and 4262 promulgated in accordance with Sections 4000 and 4262 of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and published in the Federal Register on July 8, 2022, the Board of Trustees of the Legacy Plan of UNITE HERE Retirement Fund (UH Legacy Plan), through their duly authorized trustees, submits this application, and the accompanying exhibits, to the PBGC for approval of special financial assistance. The authority to sign the filing was granted to these signers by the Board.

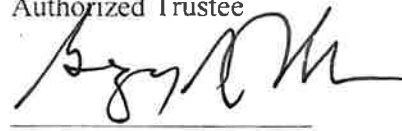
Authorized Trustee



Bob McDevitt, Chair

November 27, 2024

Authorized Trustee



Greg Talbot, Secretary

November 27, 2024

(2) Plan Sponsor Information

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(3) Eligibility

The Legacy Plan of the UNITE HERE Retirement Fund meets the eligibility requirements under ERISA § 4262(b)(1)(c) as the Plan was certified as being in critical status for the 2020 plan year; the funded ratio of current liability as of 1/1/2020 as identified in the 2020 Schedule MB was $(689,236,787 + 5,044,800) / 3,685,647,255 = 18.8\%$ (i.e., less than 40%); the ratio of active participants to the sum of inactive participants at the end of 2020 was $11,947 / 83,326 = 14.3\%$ (i.e., less than 2/3).

Please see the SFA Elig Cert C UHLegacy for more detail on these calculations.

(4) Priority Group Identification

Under PBGC Regulation §4262.10(d)(2) the Legacy Plan of the UNITE HERE Retirement Fund is in Priority Group 6 since the Plan is projected by the PBGC to have a present value of financial assistance payments under section 4261 of ERISA that exceeds \$1,000,000,000 if special financial assistance is not ordered.

The Plan is listed on the PBGC website as being in Priority Group 6, so it is not clear if any further demonstration to support the Plan's inclusion in Priority Group 6 is necessary.

However, we would point out that the Plan's current liability, measured at 1/1/2022 using 2.22% was \$3.93 billion while the Plan's assets were only \$755 million. The result is an unfunded current liability of over \$3 billion. Given that most of the accrued benefits in this Plan are small in magnitude, we do not believe that reducing benefits to the PBGC guarantee level would significantly reduce this underfunding. Also, since the CBUs have been severely and permanently reduced by the COVID pandemic, the Plan is in a negative cashflow position. It is not likely that the unfunded current liability will be significantly reduced between the 1/1/2022 measurement date and the projected 2031 insolvency, meaning the PBGC's financial assistance would certainly exceed the \$1 billion threshold for Priority Group 6 qualification.

(5) Development of the assumed future contributions and future withdrawal liability payments

The future contributions were developed as follows:

Average Hourly Rate

While the 2022 Form 5500 Schedule MB showed a total contribution for the year of \$71,225,778, this included a change in receivable contributions from 2021 and is not an appropriate figure to use in developing an hourly rate for forecasting purposes. Instead, the Plan Administrator provided information on a month-by-month basis on both contribution dollars and hours reported. Using this source, the aggregate for calendar year 2022 contributions totaled \$70,769,010 and actual hours were reported as 49,042,191. Dividing these two results produces an average aggregate hourly rate of \$1.443 for 2022.

Information processed to date for calendar year 2023 shows total contributions of \$82,709,095 and total hours of 54,890,519. Dividing these two numbers produces an average aggregate hourly rate for 2023 of \$1.507.

Given that all CBAs would have reached the end of their respective Rehabilitation Plan scheduled increases during 2023 it makes sense to use a projected future aggregate hourly contribution rate of \$1.507.

Annual Hours

The annual hours assumption is 54,890,519 total hours for the 2023 Plan Year, decreasing 3% per year throughout the projection period. We explain why this is a reasonable assumption in the discussion on pages 16-26.

The future withdrawal liability payments are based on the employers who were known to have withdrawn prior to December 31, 2022 and who were required to make payments as of January 1, 2023. The withdrawal liability payments take into account the remaining payments for each employer and assumes all remaining payments from this group will be 100% collectable. We have assumed that the 3% annual decline in CBUs will give rise to future withdrawal liability assessments. Of the reduction in contributions dollars for each year, we assume that 33% of that amount will be assessed and collectable as withdrawal liability. Each of these reductions creates a 20-year payment of withdrawal liability.

For example, the reduction in CBUs between 2023 and 2024 is anticipated to be 1,646,716 and the average contribution rate during 2023 is \$1.507. Therefore, the anticipated reduction in contribution dollars between 2023 and 2024 is \$2,481,601. We assume that 33%, or \$818,928, will be billed and collected each year from 2024 through 2043 as a future withdrawal liability payment.

(6) Assumptions

a. Eligibility Assumptions

As described in section (3), the Plan is eligible under ERISA §4262.3(a)(3) as it relates to the 2020 PPA Certification. Because this is the most recent actuarial certification of the plan status completed before January 1, 2021, the assumptions are identical to those used in that certification.

b. SFA Assumptions

In accordance with §4262.4(e)(4), the Legacy Plan of the UNITE HERE Retirement Fund has determined that the following ten (10) assumptions used in the January 1, 2020 PPA Zone Certification are no longer reasonable:

1. Mortality table and improvement (in baseline)
2. Exclusion of terminated vested participants over the age of 85
3. Split administrative expenses into PBGC premium/other
4. Remove carve-in of terminated vested participants payout projections
5. Addition of retirement decrement to terminated vested participants
6. Projection of contribution base units, and hourly aggregate rates
7. Percent of contribution decline to be collected as withdrawal liability
8. Contribution offset for Caesars settlement
9. Form of payment
10. Late retirement factors applied to active accrued benefits

Assumption changes #1 & #2 (mortality table and improvement and exclusion of over 85 term vesteds) are identified as “acceptable” in Section III of PBGC’s guidance. Other than these ten assumptions, all other assumptions are the same as those used in the 2020 PPA Zone Certification.

For each assumption change we have provided justification and support required under §4262.5(c)(1) and comment on applicability of PBGC’s guidelines under §4262.5(c)(2). Note, in the descriptions that follow, “Original Assumption” refers to the assumption used in the Plan’s January 1, 2020 PPA Zone Certification.

All projections have been performed using the January 1, 2022 census data after removal of those credibly identified as being dead per death audits that were performed by both the Plan Administrator’s external contractor and the PBGC. The technique for creation of survivor records is explained in our addition to Section B (9).

1. Mortality

Original Assumption:

- Pre-Commencement: RP-2000 Combined Healthy Mortality Table with Blue Collar adjustment and generationally projected using Scale AA.
- Post-Commencement: RP-2000 Combined Healthy Mortality Table with Blue Collar adjustment and generationally projected using Scale AA.
- Disabled Lives: Social Security Disabled Mortality Table with no projected improvement.

Original Assumption is No Longer Reasonable:

- The actuary has reviewed the mortality assumption and has determined the original mortality tables are outdated and also do not utilize more recent developments in two-dimensional mortality improvement.

Changed Assumption:

- Pre-Commencement: Pri-2012 Blue Collar Amount-Weighted Employee Mortality Table, with fully generational mortality improvement using Scale MP-2021.
- Post-Commencement: Pri-2012 Blue Collar Retiree Amount-Weighted Mortality Table, with fully generational mortality improvement using Scale MP-2021.
- Disabled Lives: Pri-2012 Blue Collar Disabled Amount-Weighted Mortality Table, with fully generational mortality improvement using Scale MP-2021.

Reasonableness of Changed Assumption:

The Pri-2012 tables with projection scale MP-2021 are based on more recent research. The Plan lacks enough credible experience to support its own customized mortality assumption. The combination of these tables and the projection scale is identified as an acceptable assumption change in Section III.B. of PBGC's guidance on SFA assumptions. The UH Legacy Plan's mortality assumption has been updated to the Pri-2012 table, with relevant improvement noted above, as a result.

2. Exclusion of Terminated Vested Members at or Over Age 85

Original Assumption:

- All terminated vested members supplied by the Plan Administrator for valuation purposes were included in the valuation liability and headcounts.
- Projected benefit payments for PPA Certification purposes did not reflect the entire projected benefit payouts for the terminated vested group, but rather an increasing portion over time, starting with 7.5% in 2020 and increasing by 7.5% per year until reaching 100%.

Original Assumption No Longer Reasonable:

- As discussed later, the phase-in of payout projection has been replaced by using a retirement decrement table. As part of this change, and in accordance with PBGC assumption guidance, terminated vested participants who had attained age 85 or older by the census date of January 1, 2022 are deemed to have a zero probability of receiving a retirement benefit and are therefore excluded.

Changed Assumption:

- Terminated vested participants who had attained age 85 or older by the census date of January 1, 2022 are deemed to have a zero probability of receiving a retirement benefit and are therefore excluded.
- Also, when we reflected the results of various death audits and created a survivor record for credible deaths, we did not create such a record for any terminated vested member who was age 65 or older as of the measurement date. This obviates the need to also remove those survivor records.

Reasonableness of Changed Assumption:

- The prior assumption assumed that 100% of those terminated vested participants who had delayed commencing their benefit for 20 or more years from eligibility would come forward and request that their benefits commence on the valuation date. Since these participants had not done so to date it is more likely that they will not do so at all. The change to exclude these participants is identified as an acceptable assumption change in Section III.F. of PBGC's guidance on SFA assumptions.

3. Administrative Expenses

Original Assumption:

- The administrative expense assumption in the 2020 actuarial certification for the UH Legacy Plan was \$10,890,000 for 2019, decreasing at an assumed rate of 1.0% per year.
- Note that the \$10,890,000 was the 2019 valuation assumption. That assumption was replaced with the actual administrative expense for calendar year 2019 which was estimated as of the PPA Certification date to have been \$10,443,756. Using the 1% annual decline produces an administrative expense of \$10,032,230 for 2023.

Original Assumption No Longer Reasonable:

- Assumption no longer reasonable because the 2022 projected expense is lower than the actual 2022 expense amount paid from the plan and the original assumption does not reflect the known increases in PBGC premiums.

Changed Assumption:

- The administrative expenses for calendar year 2022 were \$10,931,695 based on two components: (1) regular administrative expenses of \$7,919,183; and (2) PBGC premiums of \$3,012,512. The regular administrative expenses are expected to decrease by 1% per year. PBGC premiums are assumed to increase by 2.5% per year from the announced level of \$39 per head in 2025 and are multiplied by the projected total Plan participants. The PBGC premium is further adjusted to reflect the \$52 flat rate premium for the plan year ending December 31, 2031.
- The annual administrative expense in each future plan year is not being limited to the 6% of benefit payments suggested in the PBGC guidance.

Reasonableness of Changed Assumption:

- The prior assumption did not explicitly value the increase in PBGC premium rates in conjunction with the projection of Plan participants. The base amount has changed to reflect the actual current level of non-PBGC administrative expenses, and the explicit 1% decrease on this component has not changed. The changed assumption reflects PBGC acceptable guidance to explicitly value the increase in PBGC premiums.
- The 2.5% annual increase in PBGC per-head premiums is reasonable because it is in line with the stated goal of the Federal Reserve Board for the long-term inflation rate.

- The chart below shows the total administrative expenses for the last 5 years (since the inception of the UH Legacy Plan) as compared to the actual benefit payouts. The ratio of these two amounts is well in excess of the 6% cap suggested in the guidance.

Plan Year	Administrative Expense	Benefit Payouts	Ratio of Expenses to Benefits
2018	\$10,781,580	\$106,098,221	10.2%
2019	\$10,431,732	\$110,730,228	9.4%
2020	\$10,495,144	\$112,848,115	9.3%
2021	\$10,780,472	\$116,377,212	9.3%
2022	\$10,931,695	\$118,719,657	9.2%

Given the small size of the frozen benefits payable from the Plan on average, and the complexity involved in administration, it would not be reasonable to assume that administrative expenses going forward will be less than 6% of anticipated benefit payouts.

4. Treatment of Terminated Vested Participants for Payout Projections

Original Assumption:

- Terminated vested participants are expected to retire at the later of age 65 or their attained age as of the valuation date.
- All terminated vested participants, regardless of age, are included in the valuation liability and the benefit payout projections calculated by the valuation software, however.
- Projected benefit payments for PPA Certification purposes did not reflect the entire projected benefit payouts for the terminated vested group, but rather an increasing portion over time, starting with 7.5% in 2020 and increasing by 7.5% per year until reaching 100%. This had the effect of excluding 17% of the 1/1/2022 present value (using 7%) of the terminated vested payouts from the projections.
- The technique was designed to provide a smooth transition between the actual payouts observed in the prior year and a full reckoning of the projected payouts from our valuation system.

Original Assumption No Longer Reasonable:

- A review of the Plan's historical experience shows that terminated vested members do not retire at age 65.

- In the zone certification projections, we were primarily concerned with matching short-term cashflow. The original assumption artificially excluded a portion of the projected payouts, while including 100% of the liability for these anticipated benefits in the liability.
- There has historically been a disconnect between the payout projections created by the valuation program and the actual payouts from the Plan in the following year, with the estimated projections exceeding the actual outcome. In the chart below we show the valuation payouts in columns (a) – (d) and the benefits payments actually recorded in the year-end financial statements of the Plan in column (e). Were we to use the total payouts in column (d), the actual benefit payout in the near term would be vastly overstated. The procedure used in the PPA Certification produces the results in column (f), which are generally closer to the actual payments.

<u>Payouts Expected from 1/1 Actuarial Valuation</u>						
Plan Year	(a) Actives	(b) Retirees	(c) Terminated Vesteds	Total (d)=(a)+(b)+(c)	(e) Actual Payments From Plan	(f) Payouts Used in PP Certification (Proj. from prior year)
2018	\$ 7,249,398	\$ 99,937,111	\$19,499,278	\$126,685,787	\$106,098,221	\$117,792,593
2019	\$ 5,684,471	\$113,678,592	\$24,066,585	\$143,429,648	\$110,730,221	\$111,283,576
2020	\$10,184,289	\$104,270,246	\$19,133,409	\$133,587,944	\$112,848,115	\$122,962,138
2021	\$ 3,930,483	\$105,995,926	\$30,662,860	\$140,589,269	\$116,377,212	\$120,869,861
2022	\$ 6,664,729	\$109,085,833	\$16,281,833	\$132,032,395	\$118,719,657	\$133,805,181

- When the Plan was part of the National Retirement Fund (NRF), the previous actuary phased-up the projected payouts from those reported in the previous calendar year to those ultimately produced by the valuation software. Their phase-up process was to increase the prior year payouts by 2% per year until the total payouts reached the level of the projections from their valuation program. Given that the NRF (and UH) Legacy Plan ceased all benefit accruals, there always was a point when the two payout streams would intersect.
- The Plan Actuary was not comfortable with the 2% per year increase in total payout so we instead developed a phase-in process that accepted an increasing portion of the terminated vested payouts over a fixed number of years. This can be thought of as a rough means of extending the retirement decrement to terminated vested participants.

Changed Assumption:

- 100% of the projected terminated vested member payouts is included.

Reasonableness of Changed Assumption:

- For the SFA application, we are concerned with cashflow over the next thirty years, rather than the short-term cashflow matching that was the basis for this assumption in the PPA certification work.
- The prior assumption was artificially leaving out a portion of the payouts, while including 100% of the liability. The revised assumption is much more logical in that the annual payouts agree with the liability that is included.

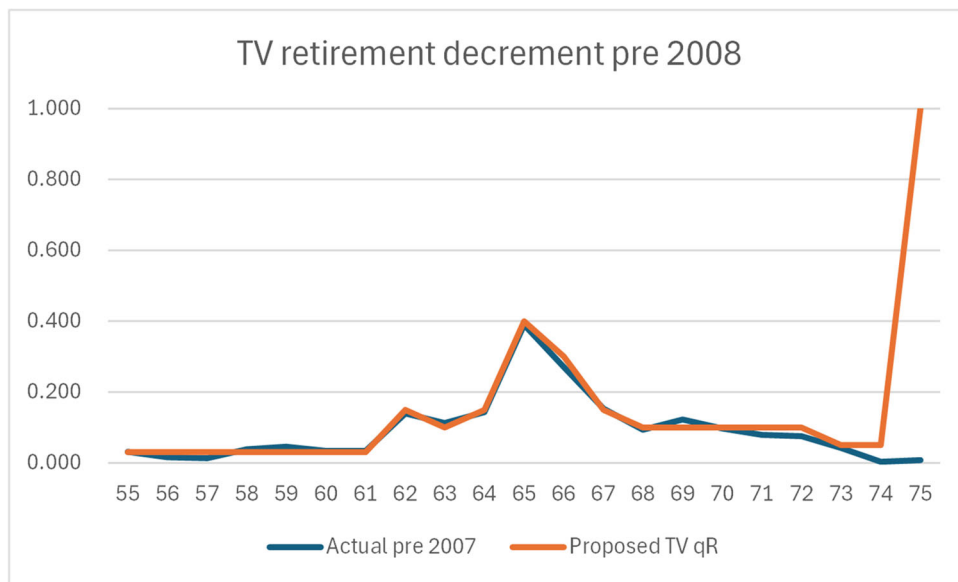
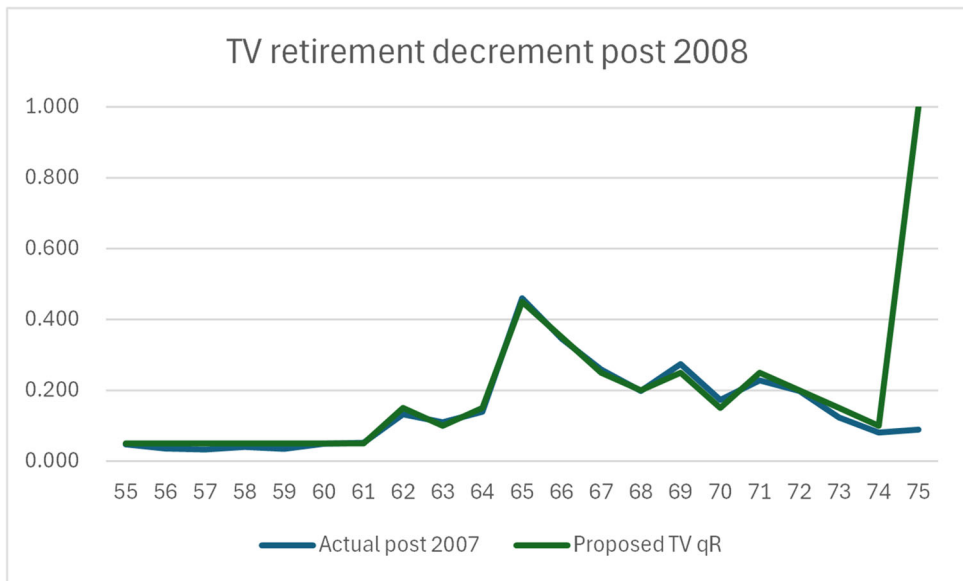
5. Include a Retirement Decrement for Terminated Vested Participants

Original Assumption:

- Terminated vested participants are expected to retire at the later of age 65 or their attained age as of the valuation date.

Original Assumption No Longer Reasonable:

- A review of the Plan's available terminated vested retirement experience prior to the pandemic shows that terminated vested members do not retire at age 65.
- In performing the experience study, we looked at experience on a benefits-weighted basis and separately for those terminated vested members with termination date before and after 2008. The choice of this date has to do with the merger of the NRF, Textile, HEREIU and Local 54 plan, which occurred during 2007 and so the 1/1/2008 valuation date was the first time the combined plans were reflected in the data. Any termination that occurred before that merger date would have been processed by one of the prior plan administrators whose records are, unfortunately, often inadequate. The experience used to build the following two graphs was for retirements that occurred prior to the pandemic. Starting with the 2021 data the terminated vested group included a number of participants who had been laid off due to property closures and were not likely to retire until they knew if they would be rehired.



Changed Assumption:

- Terminated Vested members are assumed to retire according to the following table.

Retirement Decrements for Terminated Vested Members		
Age	Pre-2008 Term Date	Post-2007 Term Date
55-61	3.0%	5.0%
62	15.0%	15.0%
63	10.0%	10.0%
64	15.0%	15.0%
65	40.0%	45.0%
66	30.0%	35.0%
67	15.0%	25.0%
68	10.0%	20.0%
69	10.0%	25.0%
70	10.0%	15.0%
71	10.0%	25.0%
72	10.0%	20.0%
73	5.0%	15.0%
74	5.0%	10.0%
75 +	100.0%	100.0%

Benefit Valued:

- For all Terminated Vested members, those retiring prior to age 65 have an early retirement reduction applied to their benefits while those assumed to retire after age 65 receive an actuarial increase in their monthly benefit.
- For Terminated Vested members with a termination date prior to 1/1/2008, we assume that 90% of those who had not retired by the end of the proposed decrement table will never apply (i.e., we value only 10 cents on the dollar from retirements assumed to occur at age 75 (or their age on the measurement date, if later).
- For Terminated Vested members with a termination date on or after 1/1/2008 we made an additional short-term assumption reflecting the fact that many of those members are likely to be rehired as the industry recovers from the pandemic. This assumption is that 10% of this group of TVs will return to active status during 2022 and that an additional 5% will move back into active status during 2023. This is being reflected by using a select and ultimate retirement assumption which blends the active and proposed Terminated Vested tables 0%/100% for 2022, 10%/90% for 2023 and 15%/85% for

2024 and future years. This group are expected to retire because the Plan Administrator is not wholly dependent on them reaching out to the Plan.

Retirement Decrement for Post-2007 Terminations			
Age	2022 qT	2023 qT	Ultimate qT
55	5.0%	5.0%	5.0%
56-59	5.0%	4.9%	4.9%
60-61	5.0%	5.0%	5.0%
62	15.0%	16.0%	16.5%
63	10.0%	10.0%	10.0%
64	15.0%	14.5%	14.3%
65	45.0%	46.5%	47.3%
66	35.0%	34.0%	33.5%
67	25.0%	25.0%	25.0%
68	20.0%	21.5%	22.3%
69	25.0%	26.0%	26.5%
70	15.0%	17.0%	18.0%
71	25.0%	32.5%	36.3%
72	20.0%	28.0%	32.0%
73	15.0%	23.5%	27.8%
74	10.0%	19.0%	23.5%
75 +	100.0%	100.0%	100.0%

Reasonableness of Changed Assumption:

- Assuming 100% retirement at age 65 produced anticipated benefits that were much higher than those observed in the previous years. This was addressed by both making a change to stagger the retirement pattern and, using the results of the Plan Administrator’s and PBGC’s death audit, removing those terminated vested members known to have died prior to the measurement date of December 31, 2022.
- In preparing the two retirement studies (one for pre and one for post 2008 termination dates) we removed all of the deaths identified by the PBGC death audit and reported as acceptable in our latest correspondence with PBGC.
- The assumption that 10% of any pre-2008 termination will receive a benefit upon reaching age 75 is based on a review of the Terminated Vested experience study which showed that while a percentage of the pre-2008 Terminated Vesteds who remained in the population past age 75 did in fact retire, it was a small percentage. The 10% assumptions is based on assuming 1% per year for the 10 years between ages 75 and 85.

- The retirement decrement assumption for those with a post-2007 termination date is doing two things, it is proposing to use a decrement table produced from the actual experience of that group as well as acting as a means of assuming a portion of this group will be rehired as the industry improves. The valuation population from 1/1/2022 to 1/1/2024 has shown a migration of member back into active status. By looking at the number of such rehires and comparing them to the size of the post-2008 Terminated Vesteds we developed the phase-in percentages of 10% in year 1 and 15% in year 2. The period of return to work coincides with the period of recovery in CBUs described earlier in this section. In both cases we posit that the recovery has proceeded as far as it will through the end of calendar year 2023. Please remember that the plan is frozen for accruals, so valuing TVs returning to active status alongside TVs not doing so is accurate.

In making the assertion that the future retirement of the Terminated Vested group will include more participants being paid a benefit, we wanted to inform you of some key efforts that have been made by the Union Trustees of the Plan to work with the Plan Administrator on improving the quality of the Plan's data

In 2019 the Fund adopted a set of "Tracking and Locating Participants Policies and Procedures" with a robust set of steps to be followed by the Plan Administrator. While those procedures have improved the Fund's ability to locate participants, its positive impact has been more noticeably felt with respect to those vested participants who terminated since 2008. This is because the Fund possesses better and more reliable records for those participants inasmuch as all would have been active during the period since the current Administrator (AEBA) has administered the Plan. In that connection, and as we believe you are aware, the predecessor to the UHRF was the National Retirement Fund (NRF). The NRF was formed as a result of the merger of a host of plan in which members of what is now known as UNITE HERE (but was known as the Hotel & Restaurant Employees Union prior to 2004) and the former Textile, Clothing Workers and ILGWU (then known as UNITE and now known as Workers United) merged. The merged plans that included the vast majority of HERE participants merged into the NRF in 2007. Many of those plans had, in turn, been created by a host of other plan mergers over the years. With so many mergers prior to that 2008 timeframe and with many occurring at a time when the recordkeeping of plans was not as advanced as today (think paper record cards, microfiche, etc.), the records as to the term vesteds who terminated prior to 2008 are simply less reliable, to the extent those records even exist. Additionally, many of those earlier TVs accrued quite small benefits, which again makes it less likely that they know, or would recall, that they might be entitled to a benefit.

Those TVs who terminated after 2007, on the other hand, are more likely to be identified and located by the Plan Administrator. Moreover, over the last several years, the Trustees engaged the Administrator on several projects meant to improve the Plan's records. Those projects included: 1) coordination with a large local union to reach current and former

union members in an effort to locate current and former Plan participants and to update their missing work histories; 2) removal of duplicate/triplicate work histories, which also resulted in reducing the number of disparate records; and 3) “digitizing” calculation of benefits for certain HEREIU plans that merged into the UHRF for the years 2008-2014, the result of which is also that records of these participants were updated. The Fund Administrator and the Union (and its various affiliates) have also been working far more collaboratively on locating former participants, and union records for such former participants are also far more complete for those who have left in more recent timeframes than for those who left long ago.

Finally, it is also noteworthy that a far greater percentage of TVs who terminated participation since 2008 have yet to reach normal retirement age. Those who left before that time period are far more likely to have reached that age and, as a result, if they were aware that they had accrued a pension benefit, they likely would have already applied. The assumption that a greater percentage of TVs who terminated since 2008 will ultimately receive a pension benefit is reasonable.

▪ 6. Contribution Base Units (CBUs) and Average Hourly Rates

Original Assumption:

- The 2020 PPA certification did not separate CBUs and contribution rates, but rather was based on the actual dollar amount of contributions from the prior year adjusted to reflect anticipated Rehabilitation Plan increase percentages. These projected contribution amounts were also reduced by 0.4% per year for employer withdrawals. Withdrawal liability payments were then added back in to represent 50% of the decline in contribution dollars due to the 0.4% reduction.

However, by March 2020 the Trustees knew that this Plan would be severely impacted by the COVID-19 pandemic. Per input from Plan Trustees, the 2020 PPA Certification assumed that the contributions for 2020 would be 40% lower than anticipated from the normal projection methodology and that contributions would then rebound to pre-pandemic levels for years 2021 and later. There was a large withdrawal liability amount assumed for 2020 but this was capped at \$12 million, because it was assumed that not all of the 40% decrease would result in withdrawals.

Original Assumption No Longer Reasonable:

- Employer contributions did not return to their pre-COVID levels in 2021, 2022, or 2023 and, as we explained in our cover letter, we have been informed that there has been a permanent decline in workers in the hospitality industry due to changes in the hospitality business (e.g., reductions in business travel and other changes discussed below.)
- The 0.4% annual decline assumption has not been realized and was a hold-over assumption from the NRF actuary.
- As to the method of projecting contribution dollars rather than CBUs and rates, the earlier methodology is no longer reasonable because it was a convenience carried over from the prior actuary of the NRF. Since the plan has now accumulated its own data on yearly contributions and hourly rates it is possible to separately project CBUs and rates.

Changed Assumption:

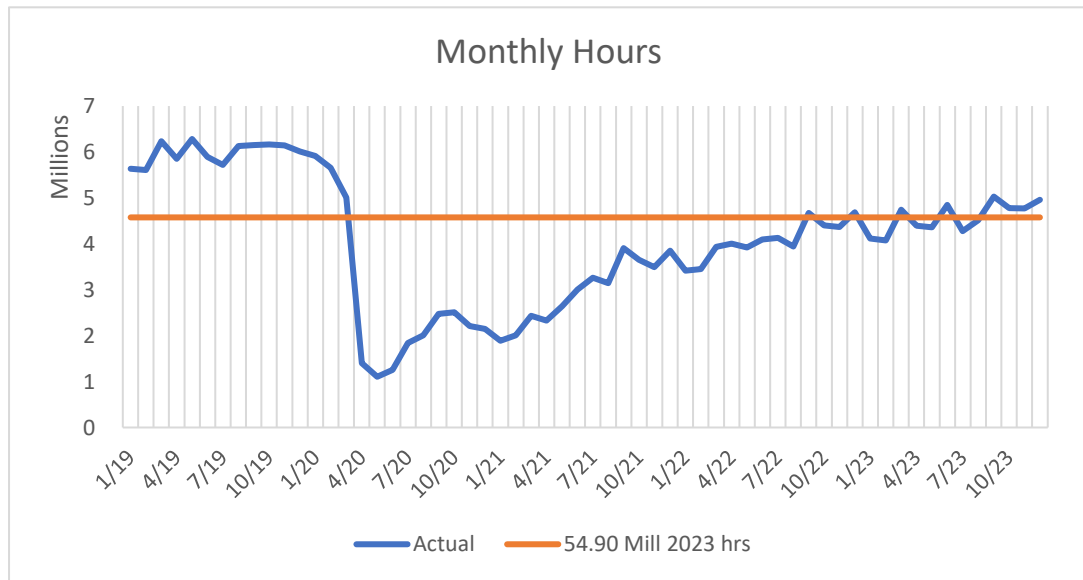
- The calendar year 2022 CBUs were 49,042,191. However this number is projected to increase in 2023, due to a significant event (COVID recovery). The hours used in this application reflect 2023 CBUs of 54,890,519 hours. CBUs are assumed to decrease at 3% per year for 2024 through 2051.
- The aggregate employer contribution rate of \$1.507 is used for all future years of the projection period.

Reasonableness of Changed Assumption:

- For the aggregate hourly rate, we would note that 2023 was the last year for scheduled increases under the Rehabilitation Plan.
- In order to project the aggregate employer contribution rate, we used the most recently available information on contributions and hours for calendar 2023. The hourly rate was \$1.507, so this rate is being used in all future years of the projection period.
- The base units that existed prior to the COVID-19 pandemic are no longer an accurate reflection of the current state of the Plan and its remaining employers. The Plan experienced a substantial reduction in CBUs as a result of the COVID-19 pandemic. Many units closed shop. Those that remain in business are doing so at significantly reduced hours. The hotel, gaming and hospitality industry has been fundamentally changed by the COVID-19 closures and the pandemic's impact on business travel.

Since the original filing (on March 1, 2023) the Plan Administrator has been able to process additional contribution and hours information for the full 2023 calendar year. Graphing the hours by month it would appear that the industry recovery has reached a plateau. The level line drawn through the chart shows the 54,890,519 annual hours used as a 2023 starting point for the projections.

Chart 1 – Monthly Hours for the Fund



The actual monthly hours shown in this chart were as follows:

	2019	2020	2021	2022	2023
January	5,638,120	5,913,031	1,892,601	3,412,540	4,116,012
February	5,611,021	5,656,250	2,006,366	3,447,350	4,078,416
March	6,232,418	5,011,792	2,432,193	3,939,106	4,747,803
April	5,853,947	1,402,304	2,331,160	4,010,475	4,396,368
May	6,286,141	1,106,117	2,644,119	3,924,121	4,365,512
June	5,894,534	1,255,706	3,007,308	4,094,560	4,847,088
July	5,716,755	1,845,994	3,264,979	4,131,775	4,279,123
August	6,130,088	2,009,142	3,142,068	3,942,788	4,512,307
September	6,148,565	2,479,203	3,909,480	4,676,984	5,027,724
October	6,164,973	2,510,745	3,650,545	4,404,855	4,782,336
November	6,142,187	2,208,452	3,489,755	4,371,302	4,774,171
December	6,011,708	2,148,716	3,854,597	4,686,334	4,963,660
Total	71,830,457	33,547,452	35,625,171	49,042,191	54,890,519

In addition to the most recent available Fund data, it may be useful to consider both broader economic trends and the trends specific to the relevant industries. Although 2023 did not see the occurrence of a true recession, economic volatility prevailed, with banks in Silicon Valley failing, interest rates rising, unemployment rates holding around 3.5-3.7%, interest rates rising, and consumer and household debt remaining high.

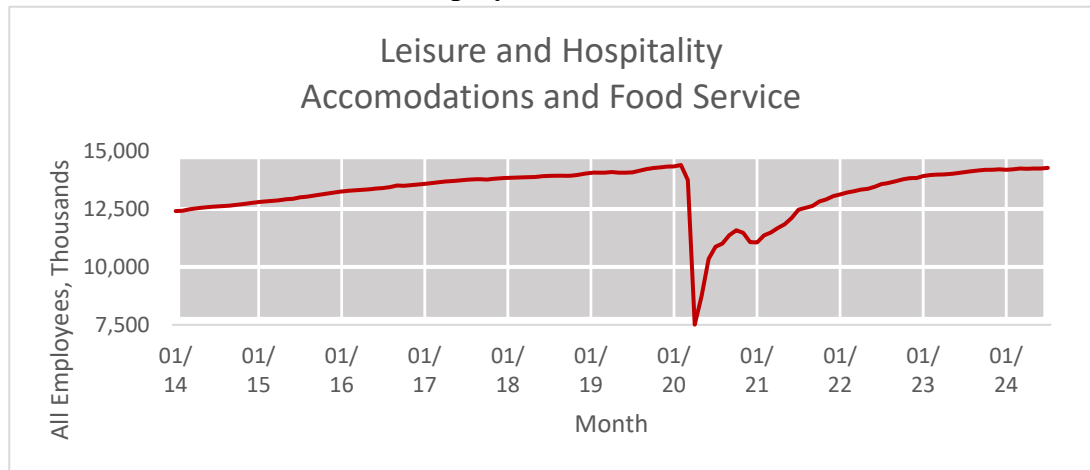
The macroeconomic outlook for the U.S. economy continues to be mixed. While other sectors of the economy have largely recovered, the level of recovery in the leisure and hospitality industry is uncertain. Industry reports indicate that hotel demand remains soft and “continued a trend of slight contraction falling 1% versus the prior year.”¹ The New York Times has reported that, “[a]fter two years of spending heavily on vacations and other experiences that they were deprived of during pandemic lockdowns, Americans may be on the brink of pulling back...”² This suggests that whatever recovery can occur in this industry, *has already occurred*.

¹ U.S. Travel Association, The Latest Travel Data. Available at: <https://www.ustravel.org/research/monthly-travel-data-report> (March 4, 2024). See also Bob Fernandez, Pro Take: How the Pandemic and Inflation Altered Hospitality Economics in Six Charts, The Wall Street Journal. Available at: <https://www.wsj.com/articles/pro-take-how-the-pandemic-and-inflation-altered-hospitality-economics-in-six-charts-316092b?page=1> (July 21, 2023). This article shows nationwide hotel employment figures from January 2018 through January 2023.

² Jeanna Smialek, The New York Times, Revenge Spending Helped Push Prices Higher. The Trend is Turning. Available at: <https://www.nytimes.com/2023/06/13/business/revenge-spending-pandemic-inflation.html>. (June 13, 2023).

This is evidenced by recent data from the U.S. Bureau of Labor Statistics, which show that employment in the leisure and hospitality, accommodation and food services industry recovered and then flatlined:

Chart 2 – Hotel Employment in the United States³



Decline Demonstration Using Known CBUs

In developing the decline assumption, we used the demonstration in Example #3 of the PBGC assumption guidance found in PBGC SFA 22-07. The UH Legacy Plan was created by a spinoff from the National Retirement Fund Legacy Plan with an effective date of January 1, 2018. As such, the Plan Administrator was only able to provide historical information for UNITE HERE employers on CBUs for the years 2017-2023. The calculation of historical decline follows:

(A) Plan Year	(B) Actual CBUs	(C) Ratio to prior year
2017	78,522,122	N/A
2018	76,483,916	0.9740
2019	71,427,610	0.9339
2020	33,315,042	Excluded
2021	35,803,744	Excluded
2022	49,042,191	0.6866
2023	54,890,519	1.1193
Geometric Average (4 yr)		0.9144
Average Annual Decline		8.56%

Decline Demonstration Using CBUs Adjusted for Permanent Decline

³ Adapted from data for Employment, Hours, and Earnings from the Current Employment Statistics survey (National) for Leisure and hospitality, Accommodation and food services, series ID CES7072000001. Available at: <https://fred.stlouisfed.org/series/CES7072000001>.

The UH Legacy Plan primarily covers members of the hospitality industry, which includes hotels, gaming and food service. The hospitality industry was significantly impacted by the COVID-19 pandemic and has experienced changes that are likely to be permanent, as described below. This is especially true for the contracts paying into the UH Legacy Plan. The Plan was frozen while still a part of the National Retirement Fund (NRF) as of December 31, 2014. As a result, there have been (and will be) no new employers joining this Plan since that time and nearly one hundred withdrew in 2020 through 2021, a number of which were due to permanent closures of business.

A significant number of the employers that remain in the Plan are contributing on a materially diminished CBU basis. This is because there have been significant changes in the underlying business models of the hospitality industry employers. Hotel operations previously performed by contributing employers' employees, (including laundry; parking, valet and bell services; and some food and beverage services) have gradually been outsourced to third parties that do not contribute to the Plan. Other hotel operations, including restaurants and traditional room service, have closed or have been replaced with new models utilizing fewer employees. Further, many of the hotels that participate in the UH Legacy Plan are business-oriented hotels that have experienced a significant drop in business travel, as many businesses continue to utilize more budget-friendly video platforms, such as Zoom and Microsoft Teams, that became ubiquitous during the pandemic, rather than returning to regular travel for in-person meetings. The hotels that participate in the Plan also face increasing competition from short term rental companies, like Airbnb, and from more budget-friendly, limited-service model hotels favored by both business and leisure travelers, especially among younger travelers. Housekeeping upon request models have resulted in fewer housekeeping jobs. The increasing prevalence of online gambling has had and will likely continue to have an adverse impact on the Plan's contributing employers in the casino industry. The result is a permanent reduction in the number of covered employees at many of these hotels and casinos, thereby permanently reducing future contribution base units. In addition, many of the food service participating employers provide catering to office buildings and universities. With the expansion of work and study at home programs, these cafeteria jobs are operating at a largely diminished rate.

Per information we received from UNITE HERE, member counts have dropped from 304,223 active members in 2019 to 264,334 in 2023 for a net decrease of 13% in membership. While only a fraction of these members participate in the UH Legacy Plan, we believe that the permanent drop in CBUs is 15%. Given that there were 6,945,676 hours lost due to withdrawals between 2019 and 2023 and that the CBUs paying into this plan dropped from 71,427,610 to 54,890,519, the permanent decline in CBUs within this plan is 15% ($54,890,519 \div (71,427,610 - 6,945,676)$).

If we redo the 3-year average decline but take out the 15% permanent decline in average hours, then the annual decline for other reasons would be calculated as follows:

(A) Plan Year	(B) Actual CBUs	(C) Adjust Pre-2023 for 15% Decline	(D) Ratio to Prior Year
2017	78,522,122	66,743,804	N/A
2018	76,483,916	65,011,329	0.9740
2019	71,427,610	60,713,469	0.9339
2022	49,042,191	49,042,191	0.8078
2023	54,735,172	54,890,519	1.1193
Geometric Average (4 yr)			0.9523
Average Annual Decline			4.8%

Decline Demonstration Using Pre-Spinoff Estimates of CBUs

The final method we used to look at the decline in CBUs was to go back to work that was performed by the NRF actuary in preparation for the 2018 spinoff of this group to its own plan. For purposes of projecting contributions the NRF actuary looked at actual declines in covered actives for the period 2011 through 2015 (the Legacy Plan was frozen as of January 1, 2015). The previous actuary did not report on the CBUs for the UNITE HERE and Workers United groups separately, only the active head counts. We have estimated the hours by using a flat 1,800 per head in the following demonstration which looks at the pre-COVID annual decline.

(A) Plan Year	(B) UH Active Head Count	(C) Use 1,800 hour Per Head Pre-2016	(D) Ratio to Prior Year
2011	50,829	91,490,000	N/A
2012	49,744	89,540,000	0.9787
2013	47,860	86,150,000	0.9621
2014	47,916	86,250,000	1.0012
2015	44,341	79,810,000	0.9253
2016	Unknown	Unknown	N/A
2017	N/A	78,522,122	0.9839
2018	N/A	76,483,916	0.9740
2019	N/A	71,427,610	0.9339
Geometric Average (8 yr)			0.9695
Average Annual Decline			3.1%

There is an argument to be made that the decline reflecting the COVID period may be overstating withdrawals for an on-going assumption because the stresses put on the industry during the COVID period have effectively weeded out the weaker employers. This is why we went back to reconstruct the annual decline during the pre-COVID era using available information about the UNITE HERE group as it existed in the NRF and as it existed post-spinoff but pre-COVID.

That analysis demonstrates that the 3.0% annual decline is a reasonable assumption.

The filing is not using the decline assumption recommended in the PBGC guidance, which includes reducing the decline assumption to 1% after a ten-year period. This is because the UH Legacy Plan is a frozen plan that will never see a new employer enter the Plan. It can only decline in the future. As the Plan becomes better funded, it is likely that withdrawal liability assessments will come down to the point that some bargaining parties will decide that withdrawing and paying the withdrawal liability assessment is a better option than continuing to pay the fully increased Rehabilitation Plan amounts with no relief being forecasted.

Withdrawals will also continue in part due to the nature of many of the food service collective bargaining agreements. The food service industry model includes periodic re-bidding of concession work, resulting in a frequent change of employers. Most of the food industry contributing employers are part of large controlled groups (e.g., Aramark, Compass, Sodexo). As these contracts turn over and new employers take over these concessions, there is typically no withdrawal liability assessment because the loss of a single concession is not enough to trigger a partial withdrawal under the 70% contribution decline test.

New employees of existing employers are the basis for ongoing contributions to the UH Legacy Plan. The 3% annual decline assumption is projected to be primarily caused by employers withdrawing from the Plan. There likely will be some loss of jobs or

hours at ongoing employers due to technological advancements and other factors described above. Moreover, while contributions to the UH Legacy Plan are made on behalf of new employees at existing employers, such contributions need not be made on behalf of employees at new facilities of existing employers. As such, if there is a turnover in a food service contract (for example), contributions to the UH Legacy Plan are not required of the successful bidder, even if that bidder is an existing employer in the UH Legacy Plan. This is an ongoing dynamic that will not cease after the first 10-years of the projection period.

In addition to this context that is specific to the Plan, it may be useful to consider publicly available information regarding the leisure and hospitality industry and the changes that have occurred during and following the pandemic. According to PWC, various factors are impacting the hospitality industry in the U.S.:

An increased appeal of short-term rentals by leisure travelers has contributed to moderating leisure demand for hotels. Individual business travel and group demand have continued to improve but have still not been able to offset the softening of leisure demand. As a result, occupancy levels have declined year-over-year in each of the past four quarters.⁴

The leisure and hospitality as a whole has, according to the U.S. Chamber of Commerce, “experienced the highest quit rates of all industries, with the accommodation and food services subsector of this industry experiencing a quit rate consistently around or above 4 percent since July 2022.”⁵ Hotels are looking at both traditional staffing modifications and also automation to cope with these shortages—both of which result in fewer hours worked by employees.⁶ Moody’s Analytics chief economist, Mark Zandi, has stated that:

The leisure and hospitality industry is still working its way back to prepandemic form... And in terms of employment, **it may never fully get back**, as businesses in this industry are working hard to improve labor productivity given what is likely to be a perennially tight labor market.⁷

⁴ Abhi Jain, Jeanelle Johnson, US Hospitality Directions: May 2024, PWC. Available at: <https://www.pwc.com/us/en/industries/consumer-markets/hospitality-leisure/us-hospitality-directions.html> (May 2024).

⁵ Stephanie Ferguson, Makinzi Hoover, Understanding America’s Labor Shortage: The Most Impacted Industries, U.S. Chamber of Commerce. Available at: <https://www.uschamber.com/workforce/understanding-americas-labor-shortage-the-most-impacted-industries> (August 28, 2024).

⁶ Ryan Mann, Esteban Ramirez, Matthew Straus, Three innovations to solve hotel staffing shortages, McKinsey. Available at: <https://www.mckinsey.com/industries/travel-logistics-and-infrastructure/our-insights/three-innovations-to-solve-hotel-staffing-shortages> (April 3, 2023).

⁷ Fernandez, *supra* note 1 (emphasis added).

These issues are persistent and they are unlikely to be “solved” in only a few years or even in a decade. The impact of the pandemic on the industry appears to be deep and persistent. The industry seems headed to a “new normal” in terms of employment. Hotels and casinos have embraced touch-free technology, including the use of kiosks and the deployment of robotic bartenders.⁸ “Hotel operators learned to do ‘more with less.’... Operators just shut down some services: Full-service restaurants became breakfast only, housekeeping was moved to every third day, with a ‘tidy’ in between.”⁹ These changes tend to reduce both the number of employees and the hours worked by such employees:

“Hoteliers figured out how to do more with less, “ [Chip Rogers, CEO of the American Hotel & Lodging Association] said. Many are leaning more on food-delivery apps than in-house kitchen staff and say they have made the housekeeping and check-in processes more efficient. Hotel operators are also asking workers to do more. Employees doing laundry are helping strip beds at some hotels, and staffers at the front desk might also ling drinks at the bar when needed.¹⁰

At the beginning of the pandemic, MGM and Caesars implemented touch-free technology that reduced the need for customers to interact with staff—changes that lead to reduced staffing needs over time.¹¹ MGM resorts had previously announced a plan to “reduce costs, drive margin improvement and position the company for future growth.” MGM’s goal is to effectuate a “a company-wide, business-optimization initiative aimed to leverage a more centralized organization to maximize profitability and, through key investments in technology, lay the groundwork for the Company’s digital transformation to drive revenue growth.”¹² Part of this strategy includes

⁸ Bailey Schulz, Pandemic accelerates adoption of self-service tech in resorts, Las Vegas Review-Journal. Available at: <https://www.reviewjournal.com/business/casinos-gaming/pandemic-accelerates-adoption-of-self-service-tech-in-resorts-2080460/> (July 2020); Harman Singh Narula, How Technology is Being Used to Solve the Hotel Staffing Crisis, Hotel Technology News. Available at: <https://hoteltechnologynews.com/2023/04/how-technology-is-being-used-to-solve-the-hotel-staffing-crisis/> (April 2023).

⁹ Fernandez, *supra* note 1 (quoting Jan Freitag, national director of hospitality analytics at CoStar). See also Sally French, Housekeeping — One of the Most Basic Hotel Amenities — Is Disappearing, NerdWallet. Available at <https://www.nerdwallet.com/article/travel/one-of-the-most-basic-hotel-amenities-is-disappearing>. (August 12, 2024). (“The trend of no more daily housekeeping — while largely initiated by COVID-19 — has become the norm at many hotels.”).

¹⁰ Will Feuer, Hotel Staff Shortages Threaten to Push Travel Costs Even Higher, Wall Street Journal. Available at: <https://www.wsj.com/business/hospitality/hotel-staff-shortages-threaten-to-push-travel-costs-even-higher-004e5341>. (February 27, 2024).

¹¹ Schulz, *supra* note 8.

¹² MGM, MGM Resorts International Announces ‘MGM 2020’ Plan. Available at: <https://investors.mgmresorts.com/investors/news-releases/press-release-details/2019/MGM-Resorts-International-Announces-MGM-2020-Plan/default.aspx> (January 1, 2019).

automating bartending¹³ technology. In fact, such technology has already been introduced at several UNITE HERE-represented casino hotels in Las Vegas and at least one Atlantic City casino has indicated that it intends to introduce such technology in the near future.

Additionally, the continued emergence of online gambling and the construction of additional casinos will likely lead to reduced business at casino employers that participate in the Fund. The potential “construction of three new casinos in New York could cost Atlantic City 20% to 30% of its casino revenue,” which could precipitate casino closures in an area in which three of the nine casinos participate in the UH Legacy Plan.¹⁴

7. Percent of Contribution Decline to be Collected as Withdrawal Liability

Original Assumption:

- Each dollar of projected contribution decline would translate into 50 cents of withdrawal liability, to be collected over a 20-year period, starting with the year following the assumed decline.

Original Assumption No Longer Reasonable:

- The original assumption did not separate withdrawal liability projections into those already assessed versus those to be assessed for future withdrawals. Due to this approach, it actually ignored any withdrawal liability already assessed. This is no longer reasonable because we know there are employers making periodic withdrawal liability payments and these should be included as part of the future contribution dollars.
- Review of experience shows that the actual recoupment of lost contribution dollars for the period 2019-2021 has been at a level of only 15%, which is far lower than the 50% that was assumed in the 2020 PPA Certification.
- A large portion of the contributing employers are part of a controlled group. As such, until their loss of hours triggers a partial withdrawal, none of the lost contribution dollars from these shops closing can be recouped through withdrawal liability.

¹³ Examples of robotic, commercial bartending devices include: the Smart Bar USA automated Cocktail Dispensing System (<https://www.smartbarusa.com/>), Makrshakr (<https://www.makrshakr.com/>), Barney Bar (<https://www.barney-bar.com/>) and others.

¹⁴ Wayne Parry, Fox 5 New York, New York casinos could lead to Atlantic City closures, industry experts warn. Available at: <https://www.fox5ny.com/news/new-york-casinos-could-lead-to-atlantic-city-closures-industry-experts-warn> (April 2023).

- Additionally, the fact that withdrawal liability collections must ignore post-2014 Rehabilitation Plan increases in the hourly rate means that the amount of lost contributions can never be recouped in withdrawal liability.

Changed Assumption:

- Withdrawal liability payments will include both a projection of amounts already assessed to withdrawn employers as well as additional amounts assumed to be assessed to future withdrawing employers.
- In developing the amount assessed for future withdrawals, each dollar of projected contribution decline would translate into 33 cents of withdrawal liability, to be collected over a 20-year period, starting with the year following the assumed decline.

Reasonableness of Changed Assumption:

- By including the assessments already made to withdrawn employers the projection of contribution dollars will now include this previously missing component.
- The actuary performed an analysis of the actual loss of contribution dollars for the period 2019-2021. The chart that follows compares the contribution dollars received in the year prior to withdrawal to the amount of withdrawal liability payments received in the year following withdrawal, from the same employers who contributed to the lost contribution dollars:

(A) Year of Withdrawal	(B) Lost Contribution Dollars	(C) Withdrawal Liability Collected	(D) Replaced Contribution Dollars
2019	526,364	67,421	13%
2020	6,763,056	1,085,143	16%
2021	2,228,563	279,074	13%
Total	9,517,982	1,431,638	15%

While these statistics would support a withdrawal liability replacement level of 15% we believe there will be more assessments of 2020 withdrawals and wanted to use a more conservative assumption for recoupment. There were also some larger recoupments for withdrawals that occurred in 2018 which we left out of this analysis due to the fact that the historical information on lost contributions was only provided for those contracts which came with UNITE HERE in the 2018 spinoff. The denominator would be understated if we were to include this group due to missing data on 2017 and earlier hours for those whose records remained with the NRF.

In preparing this chart the actuary converted lump sum settlements into a representative annual withdrawal liability contribution stream by applying the ratio of the lump sum received to the amount of the assessment (or the present value of the capped amount where lower) to the required annual payments.

- The Plan Administrator was able to provide total contributions and total hours for the UH Legacy Plan from 2018-2022. They have also provided listings to the Plan Actuary of historical contributions for the groups that were involved in the spinoff. Prior to 2018 there were likely other UH employers who withdrew from the NRF and the Plan Actuary did not receive information on those contributions. However, using the withdrawal liability information provided and excluding rehabilitation plan increases required post-2014, we were able to come up with the following chart that compares the overall Legacy Plan contribution rate to the rate used in withdrawal liability calculations each year.

Year	Aggregate Hourly Contribution Rate		
	Total	For 4219(c)	Ratio
2022	\$1.430	\$0.800	56%
2021	\$1.388	\$0.804	58%
2020	\$1.262	\$0.813	64%
2019	\$1.257	\$0.866	69%
2018	\$1.102	\$0.825	75%
2017	\$0.998	\$0.843	84%
2016	\$0.919	\$0.815	89%
2015	\$0.829	\$0.784	95%

As you can see, the rates used in withdrawal liability collection calculations were fairly equal to the total Legacy Plan contribution back in 2015, which was when the NRF first set the assumption for withdrawal liability recoupment. Over the intervening years, Rehabilitation Plan increases have served to increase the total Legacy Plan contribution rate, while leaving the 4219(c) rate relatively unchanged.

- When the Legacy Plan was frozen and the Adjustable Plan created by the National Retirement Fund (NRF) as of January 1, 2015, an allocation of contributions to the NRF as between the Legacy and Adjustable Plans was made by a Settlor Committee of the NRF. The contribution rate allocable to the Adjustable Plan as of that date remained unchanged prior to the spin-off of the two plans to the UNITE HERE Retirement Fund as of January 1, 2018, and has remained unchanged since the spin-off, as well. Since January 1, 2015, all contribution increases required under the Rehabilitation Plan of the Legacy Plan (both prior to and since the spin-off) have been allocated in their entirety to the Legacy Plan.

For example, the contribution rate of one of the large contributing employers to the Fund as of January 1, 2015 was \$2.704 per hour. Based on the formula used to allocate contributions between the Legacy and Adjustable Plans, \$1.894/hour of that contribution was allocated to the Legacy Plan, and \$0.81/hour was allocated to the Adjustable Plan. With required Rehabilitation Plan increases, which ended for this employer as of October 1, 2022, the total contribution rate is now \$4.525/hour. The allocation to the Adjustable Plan remains at \$0.81/hour. The remainder of the contribution, \$3.715/hour, is allocated to the Legacy Plan.

If this employer were to withdraw and establish a stream of withdrawal liability payments, those payments would be based on the amount being contributed to the Legacy Plan during 2014, which was \$1.894. In the year prior to withdrawing the Legacy Plan contributions would have been calculated using the \$3.715/hour rate. The collection percentage for this sample employer would only be 51%

- Additionally, we were able to demonstrate that only 35% of the plan contributions are made by non-Controlled Group employers. This was not the case when the UH Legacy Plan was part of the NRF, due to the non-UH employers in the NRF having a different contribution base. Now that the UH Legacy Plan stands alone, the 65% of contributions coming from Controlled Group employers are not likely to produce any withdrawal liability assessments. This leaves the 35% non-Controlled Group employers as the potential base for future recoupments. If this is the group from which future withdrawal liability payments are to be assessed, then it would argue for a recoupment assumption equal to $35\% \times 56\% = 20\%$. This is also the range of recoupment demonstrated in our original filing.

By both this metric and the demonstration prepared in response to your clarifying questions, the 33% recoupment is probably higher than the actual number is likely to be and is much more appropriate than the 50% that was assumed by the NRF actuary.

8. Caesars Offset

Original Assumption:

- Caesars Entertainment settled a lawsuit with the National Retirement Fund in 2017 with an agreement that provided an upfront payment of \$15 million to safeguard the Plan against a possible future withdrawal. If Caesars did withdraw during the subsequent 17.5 years, then the value of this payment (increased with 3.1% interest) would be applied to pay a portion of the withdrawal liability assessment. If Caesars is still a participating employer after 17.5 years, then the value of payment will be used to offset the contribution requirements as an on-going employer (up to \$8 million per year). Due to the fact that the Caesars' properties were allocated to the UH as part of the spinoff, the UH Legacy Plan must provide these offsets at the end of the 17.5-year period. Since payment was received in October 2017, the 17.5 years will be up in mid-2035.

- Looking at the level of contributions for the employer identified a Caesars in the 2019 data, the 2020 PPA certification used an offset of \$4 million per year for the period 2035-2039.

Original Assumption No Longer Reasonable:

- Review of the terms of the settlement agreement show that the anticipated offset in contributions covers more than just the employer identified in the contribution data as “Caesars,” but rather the entire control group. As such, the projected offset of \$4 million per year is too low.

Changed Assumption:

- Upon further review of the settlement agreement we found that it applies to the entire Caesars controlled group’s participation in the Plan. As such, the amount of projected annual contributions in 2034 is much higher than the \$4 million that was being used. The total amount of Caesar’s controlled group contributions for calendar year 2023 was \$9,996,505. Using that amount in conjunction with the 3% annual decline assumption we prepared the following chart showing the anticipated amount of offset for years 2035 through 2039. The \$15 million contribution was made to the predecessor plan on October 6, 2017, the 17.5 year period ends on April 6, 2035 and so the offset is assumed to occur starting in mid-2035 and continue until the increased value of that original \$15 million contribution has been exhausted.

Period	Offset	Residual value at End of Period
At 7/1/2035		\$25,592,806
7/1/2035-12/31/2035	\$3,467,999	\$22,491,898
Calendar Year 2036	\$6,727,919	\$16,357,741
Calendar Year 2037	\$6,526,081	\$10,238,367
Calendar Year 2038	\$6,330,299	\$4,128,087
Calendar Year 2039	\$4,191,584	\$0

Reasonableness of Changed Assumption:

- Changed assumption accurately reflects the scope of the offset in the agreement.

9. Form of Payment

Original Assumption:

- Retirees valued according to the form of payment as shown in the valuation data. Active and terminated vested members who will eventually become retired were assumed to elect a single life annuity.

Original Assumption No Longer Reasonable:

- A review of the Plan's historical experience shows that retirees on average elected a joint & survivor form of payment 30% of the time.

Changed Assumption:

- Retirees valued according to the form of payment as shown in the valuation data. 70% of active and terminated vested who will eventually become retired are assumed to elect a single life annuity. 30% of active and terminated vested who will eventually become retired are assumed to elect a reduced benefit providing 50% joint and survivor form of payment. Female spouses are assumed to be younger than their male spouses by 3 years.

Reasonableness of Changed Assumption:

- The actuary performed an analysis of the actual election of benefit forms from the retired population as of both the January 1, 2021 and January 1, 2022 valuation dates and found that 30% of retirees elected a joint & survivor form of payment. Of those that made this election, 69% opted for the 50% continuation and 27% chose 75%.

10. Late Retirement Assumption

Original Assumption:

- Active members assumed to retire after age 65 were assumed to take a late retirement increase, rather than electing a retroactive retirement date. It was further assumed that the data provided by the Plan Administrator already included the late retirement increase factors through the valuation date in the benefit communicated. Additional late retirement increases were therefore assumed from the valuation date through the eventual date of retirement.
- We would note that in the case of terminated vested members the late retirement increase was applied from age 65 to the valuation date for those terminated vested member in excess of age 65 at the retirement date. Because the 2020 PPA certification

assumed 100% retirement at age 65, the valuation would then assume this group retired 100% at the valuation date so no additional late retirement increases were applied.

Changed Assumption:

- We reflect the fact that the data on active accrued benefits reflects only the Plan's benefit payable at age 65. As a result, the late retirement adjustment is being applied first to bring the benefits up to the valuation date and then to project additional increases from the valuation date to the eventual date of retirement.

Reasonableness of Changed Assumption:

- The original assumption was made for the first valuation performed by the Plan Actuary after the plan was spun-off from the National Retirement Fund. As we received additional years of data for performing valuation calculations it became apparent that the raw data had not been increased for those reported as being over age 65.

(7) How Plan Will Reinstate Benefits

This section is not applicable because the Plan did not suspend benefits.

Certification by Plan's Enrolled Actuary Certifying SFA Eligibility and SFA Amount

I hereby certify that the Legacy Plan of the UNITE HERE Retirement Fund (UH Legacy Plan) is eligible for Special Financial Assistance (SFA) under § 4262(b)(1)(c) of ERISA and § 4262.3(a)(3) of PBGC's SFA regulation. The UH Legacy Plan is eligible for priority status in priority group 6 as defined in § 4262.10(d)(2)(vi) of PBGC's SFA regulation because the UH Legacy Plan was included in the list of Priority Group 6 plans published by the PBGC on November 15, 2022. In accordance with § 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation, we have calculated the requested amount of SFA to be \$804,439,211 using a measurement date of December 31, 2022 and we hereby certify that the amount of SFA being requested is the amount to which the UH Legacy Plan is entitled under § 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation. In preparing our calculation, we relied, without audit, on information supplied by the UH Legacy Plan Administrator. This information includes the Plan provisions and participant data used in preparing the January 1, 2022 Actuarial Valuation as augmented by the result of both the Plan's death audits as well as the death audit of terminated vested members performed by the PBGC, and financial statements reconciling assets from the December 21, 2021 audited financial statements through the December 31, 2022 measurement date. We performed an informal examination of the obvious characteristics of the data for reasonableness and consistency in accordance with the Actuarial Standard of Practice No. 23.

The actuarial assumptions used in our calculations, attached here as Exhibit A, are those used in the January 1, 2022 actuarial valuation, with the exception of the retirement decrements for terminated vested members. The filing uses revised tables which were created using actual terminated vested retirement experience. As mentioned, the census date for our calculations was January 1, 2022 and the source was the Plan's Administrator Amalgamated Employee Benefits Administrator, as adjusted for credible deaths supplied by the PBGC audit and the removal of terminated vested records who were age 85 or older as of the census date.

The results of this calculation are dependent upon future experience conforming to these assumptions. To the extent that future experience deviates from the actuarial assumptions, the true cost of the Fund could vary from our results. This calculation has been prepared in accordance with generally recognized and accepted actuarial principles and practices and our understanding of the Code of Professional Conduct and applicable Actuarial Standards of Practice set out by the Actuarial Standards Board as well as applicable laws and regulations. Furthermore, as a credentialed actuary, I meet the Qualification Standards of the American Academy of Actuaries to render the opinion contained in this report. This report does not address any contractual or legal issues. I am not an attorney, and our firm does not provide any legal services or advice.



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EXHIBIT A – PROJECTION ASSUMPTIONS

The basic assumptions used to develop liability, projected participant counts and anticipated benefit payouts are those used in the 2022 actuarial valuation (attached as Exhibit B), with a change in the retirement decrements used for terminated vested members. In this Exhibit A we describe the assumptions used to project future contributions and administrative expenses, as those assumptions are outside of the normal valuation assumptions

Development of the assumed future contributions and future withdrawal liability payments

The future contributions were developed as follows:

Average Hourly Rate

Actual contribution dollars received by the plan in aggregate for calendar year 2023 were \$82,709,095 and actual hours were reported as 54,890,519. Dividing these two results produces an average aggregate hourly rate of \$1.507 for 2023.

The Legacy Plan's PPA Rehabilitation Plan calls for contribution increases which extend through 2023 for most employers. The Plan tracks contributions on an employer-by-employer basis and has provided this information for the 2023 plan year. It appears from this data that all active CBAs have reached the end of their Rehabilitation Plan schedules so we are using the 2023 aggregate rate of \$1.507 for all future years.

Annual Hours

The annual hours assumption is 54,890,519 total hours in the Plan Year ending 12/31/2023, decreasing 3% per year throughout the projection period.

The future withdrawal liability payments are based on the employers who withdrew prior to December 31, 2022 and who were required to make payments as of January 1, 2023. The withdrawal liability payments take into account the remaining payments for each employer and assumes all remaining payments from this group will be 100% collectable. We have assumed that the 3% annual decline in CBUs will give rise to future withdrawal liability assessments. Of the reduction in contributions dollars for each year, we assume that 33% of that amount will be assessed and collectable as withdrawal liability. Each of these reductions creates a 20-year payment of withdrawal liability.

For example, the reduction in CBUs between 2023 and 2024 is anticipated to be 1,646,716 and the average contribution rate during 2023 is \$1.507. Therefore, the anticipated reduction in contribution dollars between 2023 and 2024 is \$2,481,600. We assume that 33%, or \$816,928 will be billed and collected each year from 2024 through 2043 as a future withdrawal liability payment.

EXHIBIT A – PROJECTION ASSUMPTIONS

Administrative Expenses

The administrative expenses for calendar year 2022 were measured to be \$10,931,695 based on two components: (1) regular administrative expenses of \$7,919,183; and (2) PBGC premiums of \$3,012,512. The regular administrative expenses are expected to decrease by 1% per year. PBGC premiums are assumed to increase by 2.5% per year on a per-head basis (after reflecting the already announced rates of \$35 for 2023, \$37 for 2024 and \$39 for 2025), and are multiplied by the projected total Plan headcounts. The PBGC premium is further adjusted to reflect the \$52 flat rate premium for the plan year ending December 31, 2031.

We would note that the annual administrative expense in each future plan year are not being limited to the 6% of benefit payments suggested in the PBGC guidance.

Caesars Offset

Caesars Entertainment settled a lawsuit with the National Retirement Fund in 2017 with an agreement that provided an upfront payment of \$15 Million to safeguard the fund against a possible future withdrawal. If Caesars did withdraw during the subsequent 17.5 years, then the value of this payment (increased with 3.1% interest) would be applied to pay a portion of the withdrawal liability assessment. If Caesars is still a participating employer after 17.5 years, then the value of the payment will be used to offset the contribution requirements as an on-going employer (up to \$8 Million per year). Due to the fact that the Caesars' properties were allocated to the UH as part of the spinoff, the Legacy Plan must provide these offsets at the end of the 17.5 year period. Since payment was received in October 2017, the 17.5 years will be up in mid-2035.

Given that the \$15 Million contribution was made to the predecessor plan on October 6, 2017, the 17.5 year period ends on April 6, 2035 and so the offset is assumed to occur starting in mid-2035 and continue until the increased value of that original \$15 Million contribution has been exhausted.

In projecting the Caesar's contributions we used the actual 2023 amount (\$9,996,505) in conjunction with the 3% per year annual decline.

Period	Offset	Residual value at end of period
At 7/1/2035		\$25,592,806
7/1/2035-12/31/2035	\$3,467,999	\$22,491,898
Calendar Year 2036	\$6,727,919	\$16,357,741
Calendar Year 2037	\$6,526,081	\$10,238,367
Calendar Year 2038	\$6,330,299	\$4,128,087
Calendar Year 2041	\$4,191,584	\$0

EXHIBIT A – PROJECTION ASSUMPTIONS

Percent of Contribution Decline to be Collected as Withdrawal Liability

Each dollar of projected contribution decline would translate into 33 cents of withdrawal liability, to be collected over a 20-year period, starting with the year following the assumed decline.

EXHIBIT B – 2022 ACTUARIAL VALUATION ASSUMPTIONS

1. Interest Rates

7.00% per annum, compounded annually, net of investment expenses for determining costs and liabilities. This rate was chosen based on the Plan’s asset allocation, past experience, and discussion with the Plan’s investment advisor.

High end of the legal range for determining Current Liability (2.22% per annum for the current valuation)

2. Retirement Age

Active Participants

Retirement/Probabilities	
Age	Unisex
55	5.0%
56-59	4.0%
60-61	5.0%
62	25.0%
63	10.0%
64	10.0%
65	60.0%
66	25.0%
67	25.0%
68-70	35.0%
71+	100.0%

Inactive Vested Participants

Retirement Decrements for Terminated Vested Members		
Age	Pre-2008 Term Date	Post-2007 Term Date
55-61	3.0%	5.0%
62	15.0%	15.0%
63	10.0%	10.0%
64	15.0%	15.0%
65	40.0%	45.0%
66	30.0%	35.0%

EXHIBIT B – 2022 ACTUARIAL VAUATION ASSUMPTIONS

67	15.0%	25.0%
68	10.0%	20.0%
69	10.0%	25.0%
70	10.0%	15.0%
71	10.0%	25.0%
72	10.0%	20.0%
73	5.0%	15.0%
74	5.0%	10.0%
75 +	100.0%	100.0%

Terminated Vested Participant Benefit Valued

- For all Terminated Vested members, those retiring prior to age 65 have an early retirement reduction applied to their benefits while those assumed to retire after age 65 receive an actuarial increase in their monthly benefit.
- For Terminated Vested members with a termination date prior to 1/1/2008, we assume that 90% of those who had not retired by the end of the proposed decrement table will never apply. i.e we value only 10 cents on the dollar from retirements assumed to occur at age 75 (or their age on the measurement date, if later).
- For Terminated Vested members with a termination date on or after 1/1/2008 we made an additional short-term assumption reflecting the fact that many of those members are likely to be rehired as the industry recovers from the pandemic. This assumption is that 10% of this group of TVs will return to active status during 2022 and that an additional 5% will move back into active status during 2023. This is being reflected by using a select and ultimate retirement assumption which blends the active and proposed Terminated Vested tables 0%/100% for 2022, 10%/90% for 2023 and 15%/85% for 2024 and future years. This group are expected to retire because the Plan Administrator is not wholly dependent on them reaching out to the Plan.

Retirement Decrement for Post-2007 Terminations			
Age	2022 qT	2023 qT	Ultimate qT
55	5.0%	5.0%	5.0%
56-59	5.0%	4.9%	4.9%

EXHIBIT B – 2022 ACTUARIAL VALUATION ASSUMPTIONS

60-61	5.0%	5.0%	5.0%
62	15.0%	16.0%	16.5%
63	10.0%	10.0%	10.0%
64	15.0%	14.5%	14.3%
65	45.0%	46.5%	47.3%
66	35.0%	34.0%	33.5%
67	25.0%	25.0%	25.0%
68	20.0%	21.5%	22.3%
69	25.0%	26.0%	26.5%
70	15.0%	17.0%	18.0%
71	25.0%	32.5%	36.3%
72	20.0%	28.0%	32.0%
73	15.0%	23.5%	27.8%
74	10.0%	19.0%	23.5%
75 +	100.0%	100.0%	100.0%

3. Operating Expenses

Expected operating expenses are added to the normal cost. The total anticipated administration cost for 2022, including anticipated PBGC premiums, was \$10,286,000 as of the beginning of the year (equivalent to \$10,639,921 as of the middle of the year). Investment counseling fees are not included in assumed operating expenses.

4. Annual Service Accruals

Future credited service accruals are assumed to be zero due to the freeze in benefit accruals effective 12/31/2014.

Future vesting service accruals are assumed to be 1.0 per year for each active participant.

5. Contribution Income

Employer contributions are assumed to equal total employer contributions from the prior year (adjusted to reflect negotiated contribution rate increases and decreases in the active headcount), minus expected contributions allocated to the UH Adjustable Plan, plus expected Withdrawal Liability payments.

6. Active Participants

Those participants reported with an active status code by the Plan Administrator, participants with multiple records with an active status code, and those participants reported with an inactive status code by the Plan Administrator with termination dates after the valuation date.

7. Non-Disabled Mortality

For Active and Terminated Vested Participants

PRI-2012 Blue Collar Employee Mortality Table fully generational reflecting mortality improvements with MP-2021

For Retired Participants

PRI-2012 Blue Collar Retiree Mortality Table fully generational reflecting mortality improvements with MP-2021

For Survivor and Beneficiary Participants

PRI-2012 Blue Collar Survivor Mortality Table fully generational reflecting mortality improvements with MP-2021

8. Disabled Mortality

PRI-2012 Total Disabled Dataset fully generational reflecting mortality improvements with MP-2021.

9. Disability

Illustrations of the annual probabilities of disablement are shown in the table below for selected ages.

Representative Disability Probabilities					
Age	Male	Female	Age	Male	Female
20	0.05%	0.07%	48	0.24%	0.36%
28	0.05%	0.08%	49	0.27%	0.40%
31	0.06%	0.08%	50	0.30%	0.45%

EXHIBIT B – 2022 ACTUARIAL VALUATION ASSUMPTIONS

32	0.06%	0.09%	51	0.34%	0.51%
34	0.07%	0.10%	52	0.38%	0.58%
36	0.08%	0.11%	53	0.44%	0.65%
37	0.08%	0.12%	54	0.49%	0.74%
38	0.09%	0.14%	55	0.56%	0.84%
39	0.10%	0.15%	56	0.64%	0.96%
40	0.11%	0.16%	57	0.72%	1.07%
41	0.12%	0.18%	58	0.80%	1.20%
42	0.13%	0.19%	59	0.89%	1.34%
43	0.14%	0.21%	60	0.97%	1.47%
44	0.16%	0.23%	61	1.07%	1.61%
45	0.17%	0.26%	62	1.17%	1.76%
46	0.19%	0.29%	63	1.27%	1.92%
47	0.22%	0.32%	64	1.38%	2.08%

10. Withdrawal

Illustrations of the annual probabilities of withdrawal (for reasons other than mortality or disablement) are shown in the table below for selected ages.

Representative Withdrawal Probabilities						
Age	Service					
	0-1	1-2	2-3	3-4	4-5	5+
20	25%	24%	23%	22%	20%	18%
25	25%	20%	19%	17%	15%	12%
30	25%	20%	18%	15%	12%	10%
35	25%	19%	17%	14%	10%	8%
40	25%	18%	16%	12%	8%	6%
45	25%	17%	14%	10%	7%	5%
50	25%	15%	12%	8%	6%	3%
55	25%	15%	10%	6%	4%	2%
60	25%	15%	5%	0%	0%	0%

11. Re-employment

It is assumed that participants will not be reemployed following a break in service.

12. Form of Payment

70% Participants are assumed to elect a Single Life Annuity and 30% are assumed to elect a J&S 50% Annuity.

13. Marriage

75% of non-retired female participants are assumed to be married. 85% of non-retired male participants are assumed to be married.

14. Spouse Ages

Spouses of male participants are assumed to be three years younger than the participant. Spouses of female participants are assumed to be three years older than the participant.

15. Cost Method

The Unit Credit Cost Method is used to determine the normal cost and the actuarial accrued liability. The actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year for active participants and is the present value of all benefits for other participants. The normal cost is the present value of the difference between the accrued benefits as of the beginning and end of the year. The normal cost and actuarial accrued liability for the Plan are the sums of the individually computed normal costs and actuarial accrued liabilities for all Plan participants.

16. Asset Valuation Method

The Actuarial Value of Assets is determined by adjusting the Market Value of Assets to reflect the investment gains and losses (the difference between the actual investment return and the expected investment return) during each of the last five years at the rate of 20% per year. Expected investment return is calculated using the net Market Value of Assets as of the beginning of the plan year, and the benefit payments, employer contributions, and operating expenses are weighted based on the timing of the transactions during the year. The actuarial value is subject to a restriction that it be not less than 80% or more than 120% of the market value.

17. Participant Data

Data for the valuation was received from Amalgamated Employee Benefits Administrators, the Plan Administrator. Such data included each active participant's service as determined by Amalgamated Employee Benefits Administrators, where available. The fund office determined, based on reported dates of termination of employment and hours reported for the most recent reporting period, whether participants were active or inactive. In order to

EXHIBIT B – 2022 ACTUARIAL VALUATION ASSUMPTIONS

develop individual actuarial costs, data plugs were made for records with missing information. To the extent that information was missing, the following data plugs were performed.

For records with missing dates of birth, the assumed age was assigned based on the average entry age of participants reported. If a participant is missing a gender, the participant was assumed to be female for the valuation. For working retiree records, the retirement benefit is valued as an on-going benefit, and the accrued benefit that it continues to earn is valued as that of an active employee. For those employees with multiple records, if all records are active records, then the participant is assumed to be actively employed, otherwise the employee is assumed to be an inactive participant.

The liabilities for retired participants were determined from a file of such members as of January 1, 2022.

The liabilities for inactive vested participants were determined from a file of such members as of January 1, 2022.

The valuation census data reflects the results of a special death audit that was performed on active and terminated vested members over the age of 65 resulting in the removal of six active members and 496 terminated vested members who were reported with dates of death prior to the January 1, 2022 valuation date. Subsequent death audits were performed on all active and terminated vested members under the age of 65. The remaining terminated vested members were audited by the PBGC. These resulted in findings additional records to be removed, as outlined in the death audit narrative.

Also as described in the death audit narrative, survivor records were produced for any of the audit-reported deaths of terminated vested members who were less than age 65 as of the January 1, 2022 census date.

18. Rationale for Actuarial Assumptions

The actuarial assumptions selected for this valuation – including the valuation interest rate – generally reflect average expectations over the long term. If overall future demographic or investment experience is less favorable than assumed, the relative level of Plan costs determined in this valuation will likely increase in future valuations. Investment returns and demographic factors may fluctuate significantly from year to year. The deterministic actuarial models used in this valuation do not take into consideration the possibility of such volatility.

19. Changes in Assumptions

The active/TV mortality table was updated from the RP-2000 Blue Collar Mortality Table fully generational reflecting mortality improvements with Scale AA to the PRI-2012 Blue Collar Mortality Table for Employees fully generational reflecting mortality improvements with MP-2021.

The retiree mortality table was updated from the RP-2000 Blue Collar Mortality Table fully generational reflecting mortality improvements with Scale AA to the PRI-2012 Blue Collar Mortality Table for Retirees fully generational reflecting mortality improvements with MP-2021.

EXHIBIT B – 2022 ACTUARIAL VALUATION ASSUMPTIONS

Disabled mortality was updated from mortality in accordance with disability experience under Social Security with no assumed future mortality improvement to the PRI-2012 Total Disabled Dataset fully generational reflecting mortality improvements with MP-2021.

The retirement decrements for terminated vested participants changed to follow tables created from terminated vested retirement experience.

Terminated Vested participants over the age of 85, as of the census date, are assumed to receive 0% of their benefits.

The form of payment was adjusted to reflect the actual election experience among inactive participants.

20. Rationale for Changes in Assumptions

The mortality assumption was changed to make it more appropriate to modern mortality trends. The tables selected are those which meet the PBGC's definition of reasonable mortality assumptions in preparation for the upcoming filing for relief under the American Rescue Plan. Terminated vested assumptions were changed to better reflect the behavior of that group of plan participants in recent years.

SFA Eligibility Certification and Supporting Information for Critical Plan

I hereby certify that the Legacy Plan of the UNITE HERE Retirement Fund (UH Legacy Plan) is eligible for Special Financial Assistance (SFA) under § 4262(b)(1)(c) of ERISA and § 4262.3(a)(3) of PBGC's SFA regulation on the basis of the certification by the plans enrolled actuary of critical status for the 2020 plan year. That certification was based on the fact that the Plan was in critical status in the prior year and is not expected to emerge from that status.

As well as the lack-of-emergence criteria, which was the basis for the 2020 certification, the Plan also qualified for critical status under code section 432(b)(2)(B). The PPA certification for the 2020 plan year included a demonstration that a funding deficiency existed on both 12/31/2019 and was expected to exist on 12/31/2020. In an attachment to this certification we are providing the projected funding standard account both with and without the extensions granted on charge bases.

In addition to the certification of critical status for the 2020 plan year, the Plan also meets the criteria of regulation section §4262.3(a)(3)(ii) as the funded ratio of current liability as of 1/1/2020 as identified in the 2020 Schedule MB was $(689,236,787+5,044,800)/3,685,647,255 = 18.8\%$ (i.e., less than 40%). The Plan also meets the criteria of regulation section §4262.3(a)(3)(iii) as the ratio of active participants at the end of the 2020 plan year divided by the sum of inactive participants at the end of 2020 was $11,947/83,326 = 14.3\%$ (i.e., less than 2/3).

The actuarial assumptions used in the 2020 PPA Certification are those used in the January 1, 2019 actuarial valuation and were previously provided in both the 2019 valuation report and the 2020 PPA Certification. In developing the current value of withdrawal liability due to be received by the plan in the demonstration of §4262.3(a)(3)(ii) funded ratio, we used the Plan administrator's estimate of \$5,044,800. This was calculated by taking the present value of the 20 year restricted payout schedule for the seven employers who had been assessed, reducing those amounts by payments made through the end of 2019 and then applying a 50% collection assumption to the residual balance.

The results of this calculation are dependent upon future experience conforming to these assumptions. To the extent that future experience deviates from the actuarial assumptions, the true cost of the Fund could vary from our results. This calculation has been prepared in accordance with generally recognized and accepted actuarial principles and practices and our understanding of the Code of Professional Conduct and applicable Actuarial Standards of Practice set out by the Actuarial Standards Board as well as applicable laws and regulations. Furthermore, as a credentialed actuary, I meet the Qualification Standards of the American Academy of Actuaries to render the opinion contained in this report. This report does not address any contractual or legal issues. I am not an attorney, and our firm does not provide any legal services or advice.



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SFA PROJECTIONS

The projection of the funding standard account as used in the 2020 PPA certification, which included extensions granted on the charge bases, produced these amounts. A funding deficiency clearly existed as of 1/1/2019 and was expected to persist throughout the projection period shown.

PPA Certification showed the 12/31/2019 and 12/31/2020 negative credit balance

Year	Charges					Credits			
	Deficiency	NC	EOY Amort	Interest	Total Charges	EOY Amort	Contributions	Interest	Total Credits
2019	19,181,383	10,527,760	283,837,343	2,079,640	315,626,126	86,170,232	89,596,653	3,082,846	178,849,731
2020	136,776,395	9,995,396	284,799,430	10,274,025	441,845,247	86,170,232	68,596,199	2,360,261	157,126,692
2021	284,718,555	9,895,442	283,374,335	20,622,980	598,611,312	85,398,762	100,310,086	3,451,474	189,160,322
2022	409,450,990	9,796,488	216,656,355	29,347,323	665,251,157	81,338,078	105,700,021	3,636,931	190,675,029
2023	474,576,127	9,698,523	194,641,634	33,899,226	712,815,510	81,232,695	109,991,345	3,784,587	195,008,627
2024	517,806,883	9,601,538	190,048,729	36,918,589	754,375,739	74,097,658	111,773,892	3,845,921	189,717,471
2025	564,658,268	9,505,523	187,645,797	40,191,465	802,001,053	57,884,881	111,552,585	3,838,306	173,275,772
2026	628,725,281	9,410,467	178,186,802	44,669,502	860,992,052	45,912,459	111,332,162	3,830,722	161,075,342
2027	699,916,710	9,316,363	172,826,674	49,646,315	931,706,061	45,637,088	111,112,621	3,823,168	160,572,876
2028	771,133,185	9,223,199	169,389,703	54,624,947	1,004,371,034	33,917,581	110,893,958	3,815,644	148,627,183
2029	855,743,851	9,130,967	168,979,254	60,541,237	1,094,395,309	8,303,065	110,676,170	3,808,150	122,787,385

Same projection but without the credit base amortization extensions

Year	Charges					Credits			
	Deficiency	NC	EOY Amort	Interest	Total Charges	EOY Amort	Contributions	Interest	Total Credits
2019	138,047,588	10,527,760	230,678,223	10,400,274	389,653,847	86,170,232	89,596,653	3,082,846	178,849,731
2020	210,804,116	9,995,396	216,949,740	15,455,966	453,205,218	86,170,232	68,596,199	2,360,261	157,126,692
2021	296,078,526	9,895,442	276,228,644	21,418,178	603,620,790	85,398,762	100,310,086	3,451,474	189,160,322
2022	414,460,469	9,796,488	210,502,036	29,697,987	664,456,979	81,338,078	105,700,021	3,636,931	190,675,029
2023	473,781,950	9,698,523	205,330,845	33,843,633	722,654,951	81,232,695	109,991,345	3,784,587	195,008,627
2024	527,646,324	9,601,538	204,952,303	37,607,350	779,807,515	74,097,658	111,773,892	3,845,921	189,717,471
2025	590,090,044	9,505,523	212,004,964	41,971,690	853,572,220	57,884,881	111,552,585	3,838,306	173,275,772
2026	680,296,448	9,410,467	188,493,295	48,279,484	926,479,694	45,912,459	111,332,162	3,830,722	161,075,342
2027	765,404,352	9,316,363	186,242,040	54,230,450	1,015,193,205	45,637,088	111,112,621	3,823,168	160,572,876
2028	854,620,328	9,223,199	182,551,328	60,469,047	1,106,863,902	33,917,581	110,893,958	3,815,644	148,627,183
2029	958,236,720	9,130,967	178,869,252	67,715,738	1,213,952,677	8,303,065	110,676,170	3,808,150	122,787,385

PENALTY OF PERJURY STATEMENT

Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the Board of Trustees of the Legacy Plan of the UNITE HERE Retirement Fund and that I have examined this application, including accompanying documents, and, to the best of knowledge and belief, the application contains all the relevant facts relating to the application; all statements of fact contained in the application are true, correct and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

IN WITNESS WHEREOF, the Board has caused this instrument to be executed on the 27th day of November, 2024.

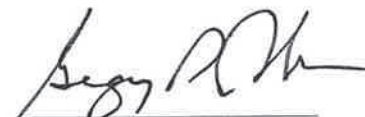
Authorized Trustee



Bob McDevitt, Chair

November 27 2024

Authorized Trustee



Greg Talbot, Secretary

November 27, 2024

Application Checklist

v20230727

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):


The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #40.a. to #49.b., and if there is a merger as described in Addendum A, also complete Checklist Items #50 through #63.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #22 to #29c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #40.a. through #49.b., and if there has been a merger described in Addendum A, also complete Checklist Items #50 through #63. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #40.a. through #49.b. if you are required to complete Checklist Items # 40.a. through #49.b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63 if you are required to complete Checklist Items #50 through #63.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version Date updated

v07272023p	07/27/2023	Updated checklist to include new Template 10 requirement and reflect changes to eligibility and death audit instructions
v20221129p	11/29/2022	Updated checklist item 11. for new death audit requirements
v20220802p	08/02/2022	Fixed some of the shading in the checklist
v20220706p	07/06/2022	

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	The Legacy Plan of the UNITE HERE Retirement Fund
EIN:	82-0994119
PN:	1
SFA Amount Requested:	\$804,439,211

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	Yes	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	No	N/A	N/A	If a "lock-in" application was filed, provide the filing date.	N/A	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A	If terminated, provide date of plan termination.	N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	N/A	N/A	N/A	Information was previously provided as part of the initial application.	Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	N/A	N/A	N/A	Information was previously provided as part of the initial application.	Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	N/A	N/A	N/A	Information was previously provided as part of the initial application.	Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	N/A	N/A	N/A	Information was previously provided as part of the initial application.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name
5.a.		Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	N/A	N/A	N/A	Information was previously provided as part of the initial application.	Rehabilitation plan (or funding improvement plan, if applicable)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Plan name:	The Legacy Plan of the UNITE HERE Retirement Fund
EIN:	82-0994119
PN:	1
SFA Amount Requested:	\$804,439,211

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
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Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
5.b.	Section B, Item (3)	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A		N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	N/A	N/A	N/A	Information was previously provided as part of the initial application.	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.	Section B, Item (5)	Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	N/A	N/A	N/A	Information was previously provided as part of the initial application.	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.		Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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EIN:	82-0994119
PN:	1
SFA Amount Requested:	\$804,439,211

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	N/A		N/A	Information was previously provided as part of the September revised application.	Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	N/A		N/A	Information was previously provided as part of the September revised application.	Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	Information was previously provided as part of the initial application.	Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.a.	Section B, Item (9)a.	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit, date performed, the participant counts (provided separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) run through the death audit, and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	Death Audit UH Legacy.pdf	N/A	Expanded information about how the death audit results were used is included in this descriptive document. Data has previously been supplied to the PBGC.	Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #11.a.	N/A		N/A	N/A - include as part of documents in Checklist Item #11.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Plan name:	The Legacy Plan of the UNITE HERE Retirement Fund
EIN:	82-0994119
PN:	1
SFA Amount Requested:	\$804,439,211

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
11.c.	Section B, Item (9)b.	Does the application include full census data (Social Security Number and name) of all terminated vested participants that were included in the SFA projections? Is this information provided in Excel, or in an Excel-compatible format?	Yes No N/A	N/A		N/A	Information previously submitted to PBGC.	Submit the data file and the date of the census data through PBGC's secure file transfer system, Leapfile. Go to http://pbgc.leapfile.com , click on "Secure Upload" and then enter sfa@pbgc.gov as the recipient email address and upload the file(s) for secure transmission	Include as the subject "Submission of Terminated Vested Census Data for (Plan Name)," and as the memo "(Plan Name) terminated vested census data dated (date of census data) through Leapfile for independent audit by PBGC."
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	N/A	N/A	N/A	Information was previously provided as part of the initial application.	Other	N/A
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	Information was previously provided as part of the initial application.	Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A	N/A	N/A	Information was previously provided as part of the initial application.	Contributing employers	Template 2 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	The Legacy Plan of the UNITE HERE Retirement Fund
EIN:	82-0994119
PN:	1
SFA Amount Requested:	\$804,439,211

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-----Filers provide responses here for each Checklist Item:-----

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 YYYY = plan year
 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	N/A	N/A	N/A	Information was previously provided as part of the initial application.	Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the basic method described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A UHLegacy	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the increasing assets method described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the increasing assets method described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the increasing assets method? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including <i>4B-1 SFA Ben Pmts</i> sheet, <i>4B-2 SFA Details 4(a)(2)(ii)</i> sheet, and <i>4B-3 SFA Exhaustion</i> sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A		N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, <i>4A-1 Interest Rates</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.d.	Section C, Item (4).e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, <i>4A-2 SFA Ben Pmts</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4).e.iv. and (4).e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, <i>4A-3 SFA Pcount and Admin Exp</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5A UHLegacy	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Plan name:	The Legacy Plan of the UNITE HERE Retirement Fund
EIN:	82-0994119
PN:	1
SFA Amount Requested:	\$804,439,211

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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EIN:	82-0994119
PN:	1
SFA Amount Requested:	\$804,439,211

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 YYYY = plan year
 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A UHLegacy	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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EIN:	82-0994119
PN:	1
SFA Amount Requested:	\$804,439,211

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 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #28.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A		N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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EIN:	82-0994119
PN:	1
SFA Amount Requested:	\$804,439,211

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #28.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7 UHLegacy	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 UHLegacy	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name
20.b.		Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A		N/A	N/A - included in Template 8 Plan Name
21.	Section C, Item (10)	Does the application provide a table identifying and describing all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the "Baseline" projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4)? Does the table state if each changed assumption falls under Section III, Acceptable Assumption Changes, or Section IV, Generally Accepted Assumption Changes, in PBGC's SFA assumptions guidance, or if it should be considered an "Other Change"? Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 10 UHLegacy	N/A		Financial assistance spreadsheet (template)	Template 10 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
22.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App UHLegacy	2		Financial Assistance Application	SFA App Plan Name
23.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	Yes	N/A - included as part of SFA App Plan Name	1		N/A	N/A - included as part of SFA App Plan Name
23.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A		N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	2		N/A	N/A - included as part of SFA App Plan Name
25.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	3	The Plan was certified as in critical status for the 2020 plan year.	N/A	N/A - included as part of SFA App Plan Name
26.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	Yes	N/A - included as part of SFA App Plan Name	3	Priority Group 6	N/A	N/A - included as part of SFA App Plan Name
26.b.		If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	Briefly identify the emergency criteria, if applicable.	N/A	N/A - included as part of SFA App Plan Name
27.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	4		N/A	N/A - included as part of SFA App Plan Name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
28.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A		N/A	N/A - included as part of SFA App Plan Name
28.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	5-32		N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A if the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A		N/A	N/A - included as part of SFA App Plan Name

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APPLICATION CHECKLIST

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
29.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A		N/A	N/A - included as part of SFA App Plan Name
29.b.	Section D, Item (7)	If Yes was entered for Checklist Item #29.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #29.a.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A		N/A	N/A - included as part of SFA App Plan Name
29.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #29.a. and #29.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A		N/A	N/A - included as part of SFA App Plan Name
30.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	App Checklist UHLegacy	N/A		Special Financial Assistance Checklist	App Checklist Plan Name
30.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #40.a. through #49.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A		Special Financial Assistance Checklist	N/A

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
31.	Section E, Item (2)	<p>If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for this Checklist Item #31 contained in a single document and uploaded using the required filenaming convention?</p>	Yes No N/A	N/A		N/A		Financial Assistance Application	SFA Elig Cert CD Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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EIN:	82-0994119
PN:	1
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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
32.a.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention?</p>		N/A		N/A		Financial Assistance Application	SFA Elig Cert C Plan Name
32.b.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include:</p> <p>(i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio)</p> <p>(ii) derivation of the modified funded percentage</p> <p>(iii) derivation of the participant ratio</p> <p>Does the certification identify what test(s) under section 305(b)(2) of ERISA is met for the specified year listed above?</p> <p>Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability receivable that is utilized in the calculation of the modified funded percentage?</p> <p>Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3).</p>	Yes No N/A	Yes	N/A - included with SFA Elig Cert C Plan Name	N/A	SFA Elig Cert C UH Legacy Elaborates on the originally filed Elig Cert	Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
33.	Section E, Item (4)	<p>If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group?</p> <p>This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d).</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the filename uploaded using the required filenaming convention?</p>	Yes No N/A	N/A		N/A	Plan listed on pBGC website as being in Priority Group 6	Financial Assistance Application	PG Cert Plan Name
34.a.		<p>Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include:</p> <p>(i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled?</p> <p>(ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the information in Checklist #34.a. combined with #34.b. (if applicable) as a single document, and uploaded using the required filenaming convention?</p>	Yes No	Yes	SFA Amount Cert UHLegacy	N/A		Financial Assistance Application	SFA Amount Cert Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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34.b.	Section E, Item (5)	<p>If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount?</p> <p>Enter N/A if the plan is not a MPRA plan.</p>	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
35.	Section E, Item (6)	<p>Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include:</p> <p>(i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)?</p> <p>(ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)?</p> <p>With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?</p>	Yes No	N/A	N/A	N/A	Information was previously provided as part of the September 2023 revised application.	Financial Assistance Application	FMV Cert Plan Name
36.	Section E, Item (7)	<p>Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?</p>	Yes No	N/A	N/A	N/A	Information was previously provided as part of the initial application.	Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name

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37.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
38.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A		Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name
39.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty UHLegacy	N/A		Financial Assistance Application	Penalty Plan Name

Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)

NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.

40.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount <u>using the basic method</u> described in § 4262.4(a)(1) as if any events had not occurred? See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
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40.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #40.a.	N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

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42.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #42.a. through #45.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	SFA App Plan Name
42.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #25 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
45.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #45.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
46.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #31 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #32.a. and #32.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE
46.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	The Legacy Plan of the UNITE HERE Retirement Fund
EIN:	82-0994119
PN:	1
SFA Amount Requested:	\$804,439,211

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
47.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #34.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE
47.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #47.a. and #47.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans) ? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Amount Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
48.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	The Legacy Plan of the UNITE HERE Retirement Fund
EIN:	82-0994119
PN:	1
SFA Amount Requested:	\$804,439,211

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
49.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	Cont Rate Cert Plan Name CE
49.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

UH Legacy

Section B. (9)

Supplemental information on plan's use of various death audit results.

In the course of making these SFA filings, the Plan's actuary has reviewed 5 distinct death audits, 3 by the Plan Administrator and 2 by the PBGC:

1. An audit of all active terminated vested members over the age of 65 on 1/1/2022, as provided by the Plan's administrator to the Plan's actuary. This audit was performed by LifeStatus 360, using data provided directly from the Plan's administrator.
2. An audit of all terminated vested members under the age of 65 on 1/1/2022, as provided by the Plan's administrator to the Plan's actuary. This audit was performed by LifeStatus 360, using data provided directly from the Plan's administrator.
3. An audit of all terminated vested members who were used as part of the initial SFA filing. This file would have excluded those identified as credible deaths in Audits #1 and #2. The data was provided to the PBGC by the Plan's actuary.
4. An audit of all active members under the age of 65 on 1/1/2022, as provided by the Plan's administrator to the Plan's actuary. This audit was performed by LifeStatus 360, using data provided directly from the Plan's administrator.
5. An audit of the entire 1/1/2022 valuation census, with focus on the retiree data. The data was provided to the PBGC by the Plan's actuary.

In addition to these 5 audits we had some additional back-and-forth with the PBGC on known beneficiary SSN death audits and on information that the PBGC received subsequent to the initial audits.

Plan Provided Audits

LifeStatus 360 is the external death auditor used by the UH Legacy plan. They perform weekly death reviews of all in-pay records so the Plan Administrator can make timely adjustments to checks being paid. For purposes of this SFA filing, LifeStatus 360 was asked to perform a one-time comprehensive death audit on the 1/1/2022 terminated vested group that were at or older than age 65.

For their work auditing in-pay records, LifeStatus 360 assigns a credibility index to the SSNs that match. They do not share their algorithm to develop this "Q-factor", but did advise that they are based on reviewing mismatches in combinations of date of birth name, address, source of date of death data among other things. The Plan's administrator acts on any of these reported deaths where the Q-factor is 70 or higher. This threshold was based on historical issues encountered in the past when the participant/beneficiary were still alive when reported with Q-factor less than 70.

Audits 1, 2 & 4 were provided by the Plan's Administrator. Because the Plan's actuary was not provided with the algorithm behind the Q-factors, they went through each of the accepted and

rejected deaths in audits 1, 2 & 4 and tried to assess why each entry was either accepted or rejected. The original review of these record compared the date of birth and names provided and used the computer to test the match of last names and dates of birth between the death record and the valuation data. For this first death audit review there was not a manual review of this mismatch. The computer analyzed the match between the date of birth from both sources and there was no tolerance used in determining whether those results were close enough to be considered equal. The purpose of this exercise with the initial death audit was not to override the determination made by LifeStatus 360 but rather to better understand why records were accepted versus rejected Note that the results of audits #1 and #2 were included in the initial SFA filing.

First Death Audit Results

On February 10, 2023 the plan administrator submitted all 1/1/2022 valuation records for active and terminated vested members over the age of 65 to their external death auditor, LifeStatus360. The data submission included 2,788 active records and 8,175 terminated vested records.

On February 15, 2023 the plan's actuary received a file with information on the possible death of 787 records, (24 actives and 763 terminated vested). This file also included a credibility index provided by LifeStatus360. The plan's policy is to accept deaths only if the credibility index is 70 or higher. On this basis the number of records was reduced to 605. It was further reduced by 40 for including duplicate records and by 59 for deaths which occurred after the census date. The resulting number of deaths to be removed from the 1/1/2022 valuation census file was 494 terminated vested members and 12 actives. There were 105 of these accepted deaths that were at or over age 85 on the 1/1/2022 census date. All were terminated vested members.

Of the 12 active deaths that were ignored, 6 had both a different dated of birth between the administrator's file and the death audit and a different name, while 6 had just a different name. Of the 170 terminated vested deaths that had less than 70 credibility, 70 had a mismatched date of birth and name, 57 had a different date of birth, 20 had a different name and 23 were excluded for other reasons, including being a duplicate record, or having a date of birth that was not credible give the employment period.

Second Death Audit Results

On February 17, 2023 the plan administrator submitted an additional 28,591 records to LifeStatus360, representing all terminated vested members under age 65. On February 24, Cheiron received a file of 442 possible deaths. Of which 327 had a credibility index of 70 or more. 51 records were dropped for having a date of death after the census date and 8 more for being duplicates. All of the remaining 268 records were removed from the valuation data. We created a survivor records for those who were less than age 65 on the census date. Please see the description of survivor records later in this writeup. The survivor records for all of these under 65 deaths were deferred to commence when the member would have turned 65.

Of the 115 records with a credibility score less than 70, 112 were omitted due to having a mismatch of both the date of birth and the name. 3 additional records disagreed only in the date of birth.

Plan Death Audit on Actives Under Age 65

On June 29, 2023 the plan administrator submitted an additional 19,903 active records to LifeStatu360, representing all actives in the census data who were under age 65.

On July 6, 2023 Cheiron received a file from the plan administrator which contained the results of LifeStatus360's death audit on all active participants under age 65. The file contained 147 records of which 16 were duplicates and 20 had a date of death after the census date. Of the remaining 111 records, 95 were omitted for having a probability factor of less than 70, generally for having a mismatch in the date of birth.

This left 16 active records to be removed from our runs and for whom survivor records were created.

PBGC Death Audits

When the Plan's actuary received the PBGC death audit information, it did not include a predesignated credibility index and so we performed a more in-depth review. The PBGC death audit included a number of the records that were previously deemed not to be credible in the Plan's own death audit. The data provided to PBGC included additional terminated vested records which the Plan's actuary has been carrying forward from previous valuation census files. Some of these records were provided upon the spinoff from the NRF actuary and have been carried forward.

The Plan's actuary tested whether the name and dates of birth matched between the death record and the corresponding census record. In testing the date of birth match we used a level of tolerance of three-years. We did a more in-depth review of the name mismatches and accepted more deaths on that basis. For example, some records had a hyphenated name in one source and only a single last name in the other. There were female records where the date of birth was identical as was the first name, but the last name had changed. We accepted these as credible deaths.

By sorting the file on the actual date of birth discrepancy we found there were several records for whom the census data was using a default birth date. These were likely the records that came as carry-forwards from earlier valuation data and so the death audit date of birth was more likely to be correct. We treated these as deaths as long as the names were substantially in agreement.

PBGC requested documentation on a sample file of 20 active, retired and terminated vested members as well as 7 beneficiaries of deceased retirees for whom the Plan was not able to provide a Social Security Number. The Plan was able to provide documentation on 15 of the 20 records and 2 of the beneficiaries. However, they were still not able to find SSNs for the beneficiaries. As such, the Plan accepted the reported deaths of all the previously disputed actives, terminated vested and retired members. It also removed the beneficiary records established for the 7 deceased retirees for whom no SSN was provided.

Per PBGC instructions, we accepted terminated vested member deaths which occurred between the 1/1/2022 census date and the 1/1/2023 measurement date as long as the TV was age 65 or older.

The following is a chart showing the counts and treatment of the PBGC provided death audits of active, TV and retired members. We have provided a file to the PBGC indicating the proposed treatment of each record that they provided.

	Total Deaths Provided	Omitted Due to post-1/22* Date of Death	Omitted Due to Not Matching Data	Duplicates	Number of Deaths Accepted	Beneficiary Record Created	Omitted Deaths Over 85 at 1/22
TV pre-1/22	2,196	1	9	8	2,178	820	231
TV post-1/22	522	298	0	15	209	0	0
Active	216	107	5	0	104	18	0
Retired	<u>2,647</u>	<u>2,125</u>	<u>1</u>	<u>0</u>	<u>521</u>	<u>53</u>	<u>NA</u>
Total	5,581	2,531	15	23	3,012	891	231

*Post 1/23, or post 1/22 and under age 65 for TVs already in post-1/22 bucket

Creation of Survivor Records

Survivor records were established for all accepted terminated vested member deaths, where the member would have been under age 65 as of the 1/1/2022 census date. Survivor records were also established for all of the accepted active deaths. For both of these populations the survivor record was established using the following methodology:

In the 2019 actuarial valuation, we assumed that 75% of all females were married and 85% of males. These assumptions were used in projecting any REA death benefits to be provided to active and terminated vested members. While preparing the initial SFA filing we polled the retiree data to establish an assumption for post-retirement election of a joint & survivor benefit. That analysis produced an assumption of only 30% electing such a form of payment. For purposes of creating survivor benefits as a result of these death audits we opted to use the much more conservative 30% marriage assumption that was a product of analyzing retiree elections.

The valuation report also includes an assumption that female spouses are 3-years younger than their male spouses. Using the provisions of the plan's REA death benefit we calculated a survivor benefit for each credibly deceased member by taking the J&S factor at the date

of death, times the accrued benefit, times an adjustment reflecting either early or late retirement, times 50% and also times 30% to reflect the probability of having a spouse. These benefits were assumed to commence at the later of the date of death or the participant's earliest retirement age. In the case of deaths that occurred prior to the 1/1/2022 census date, the missed monthly payments were calculated with 5% interest from the date of death through the 12/31/2022 measurement date. This retroactive lump sum was then added to the anticipated payouts in the 2023 plan year for projection purposes.

In deciding on the interest rate to use for retroactive payments we consulted the plan document and found there are several different assumptions depending on which plan the member participated in prior to the merger which created the National Retirement Fund. For example, benefits earned under the Local 54 plan use 8% per annum while those earned under the former HEREIU plan use the 1-year Treasury rate for January 1 of the year in which the payment is made. Most of the terminated vested members in this plan came from the HEREIU plan and so we used an approximation of the Treasury rate commensurate the 2023 expected payment period. Since the 1-year Treasury rate is currently around 5.35%, we conservatively used a flat rate of 5% per annum to estimate the retroactive payments.

We would note that the plan's records do not include information on marital status or spouse age and so in all cases we used the assumptions spelled out here to create the survivor records.

For a group of active and terminated vested members whose names and dates of birth did not match the death audit information, we omitted creating survivor records. This was due to the fact that the valuation data information did not agree with the death audit date of birth and in some cases the date of death was reported as occurring before the valuation data date of birth. It did not make sense to create a survivor record for the individual reported in the death audit and so the record was omitted.

Survivor records were established for all accepted retired members who were identified in the 1/1/2022 census as receiving a joint & survivor form of payment. These records were produced by applying the reported J&S percentage to the benefit in pay status and by adjusting the age and gender according to the valuation assumptions reported above.

For the 100 survivor records produced this way, the Plan Administrator was able to provide beneficiary SSNs for 93 records and these were shared with the PBGC. The PBGC then reported that 40 of those beneficiaries appeared in the death reporting with deaths prior to the 1/1/2022 census date and so we removed these records. Subsequent discussions with the PBGC lead to omitting 7 more of the survivor records because the SSN was not available for the reported survivors.

TEMPLATE 4A

v20221102p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

- e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):
- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
 - ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.
[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.
 - iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.
[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]
 - iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.
[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.
 - v. Provide the projected total participant count at the beginning of each year.
[Sheet: 4A-3 SFA Pcount and Admin Exp]
 - vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.
 - vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.
- f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. Projected benefit payments should be entered based on current participant status as of the SFA census date. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts. Total expenses should match the amounts shown on 4A-4 and 4A-5.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated	
v20221102p	11/02/2022	Added clarifying instructions for 4A-2 and 4A-3
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy	
EIN:	82-0994119	
PN:	001	
Initial Application Date:	03/01/2023	
SFA Measurement Date:	12/31/2022	
Last day of first plan year ending after the measurement date:	12/31/2023	

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.85%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	3.77%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	7.00%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

Month Year	Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.		
	(i)	(ii)	(iii)
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	March 2023		
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	February 2023	2.31%	3.72%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	January 2023	2.13%	3.62%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	December 2022	1.95%	3.50%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").

They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	3.77%	This amount is calculated based on the other information entered.
SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	3.77%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20221102p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy	
EIN:	82-0994119	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
1/1/2023	12/31/2023		\$104,131,438	\$17,493,537	\$12,301,670	\$0	\$133,926,645
1/1/2024	12/31/2024		\$100,810,694	\$23,423,864	\$17,002,662	\$0	\$141,237,220
1/1/2025	12/31/2025		\$97,414,092	\$29,334,871	\$21,163,792	\$0	\$147,912,755
1/1/2026	12/31/2026		\$93,940,203	\$34,763,588	\$25,039,221	\$0	\$153,743,012
1/1/2027	12/31/2027		\$90,399,745	\$39,880,489	\$28,455,723	\$0	\$158,735,957
1/1/2028	12/31/2028		\$85,845,999	\$44,525,407	\$31,502,225	\$0	\$161,873,631
1/1/2029	12/31/2029		\$81,723,334	\$48,740,322	\$34,266,868	\$0	\$164,730,524
1/1/2030	12/31/2030		\$77,754,033	\$52,452,053	\$36,525,050	\$0	\$166,731,136
1/1/2031	12/31/2031		\$73,736,032	\$55,745,109	\$38,501,631	\$0	\$167,982,772
1/1/2032	12/31/2032		\$69,703,687	\$58,630,198	\$40,256,043	\$0	\$168,589,928
1/1/2033	12/31/2033		\$65,684,672	\$61,138,487	\$41,756,362	\$0	\$168,579,521
1/1/2034	12/31/2034		\$61,656,483	\$63,309,808	\$43,056,884	\$0	\$168,023,175
1/1/2035	12/31/2035		\$57,633,228	\$65,225,845	\$44,173,278	\$0	\$167,032,351
1/1/2036	12/31/2036		\$53,630,550	\$66,832,389	\$45,042,474	\$0	\$165,505,413
1/1/2037	12/31/2037		\$49,665,632	\$68,109,167	\$45,671,074	\$0	\$163,445,873
1/1/2038	12/31/2038		\$45,756,746	\$69,060,929	\$46,110,289	\$0	\$160,927,964
1/1/2039	12/31/2039		\$41,923,134	\$69,729,712	\$46,328,306	\$0	\$157,981,152
1/1/2040	12/31/2040		\$38,185,153	\$70,052,786	\$46,362,330	\$0	\$154,600,269
1/1/2041	12/31/2041		\$34,563,871	\$70,076,832	\$46,209,044	\$0	\$150,849,747
1/1/2042	12/31/2042		\$31,080,479	\$69,851,997	\$45,870,629	\$0	\$146,803,105
1/1/2043	12/31/2043		\$27,755,619	\$69,328,894	\$45,316,133	\$0	\$142,400,646
1/1/2044	12/31/2044		\$24,608,729	\$68,504,364	\$44,561,773	\$0	\$137,674,866
1/1/2045	12/31/2045		\$21,657,188	\$67,430,670	\$43,682,690	\$0	\$132,770,548
1/1/2046	12/31/2046		\$18,915,470	\$66,067,676	\$42,568,724	\$0	\$127,551,870
1/1/2047	12/31/2047		\$16,394,355	\$64,428,840	\$41,319,980	\$0	\$122,143,175
1/1/2048	12/31/2048		\$14,100,296	\$62,570,039	\$39,908,007	\$0	\$116,578,342
1/1/2049	12/31/2049		\$12,035,073	\$60,476,102	\$38,356,795	\$0	\$110,867,970
1/1/2050	12/31/2050		\$10,195,803	\$58,190,580	\$36,697,991	\$0	\$105,084,374
1/1/2051	12/31/2051		\$8,575,259	\$55,752,926	\$34,973,191	\$0	\$99,301,376

TEMPLATE 4A - Sheet 4A-3

v20221102p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy	
EIN:	82-0994119	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
1/1/2023	12/31/2023	91,378	\$3,198,230	\$7,839,991	\$11,038,221	
1/1/2024	12/31/2024	90,234	\$3,338,658	\$7,761,591	\$11,100,249	
1/1/2025	12/31/2025	89,067	\$3,473,613	\$7,683,975	\$11,157,588	
1/1/2026	12/31/2026	87,851	\$3,512,283	\$7,607,135	\$11,119,418	
1/1/2027	12/31/2027	86,581	\$3,548,089	\$7,531,064	\$11,079,153	
1/1/2028	12/31/2028	85,258	\$3,580,836	\$7,455,753	\$11,036,589	
1/1/2029	12/31/2029	83,481	\$3,593,857	\$7,381,195	\$10,975,052	
1/1/2030	12/31/2030	81,975	\$3,617,557	\$7,307,383	\$10,924,940	
1/1/2031	12/31/2031	80,417	\$4,181,684	\$7,234,309	\$11,415,993	
1/1/2032	12/31/2032	78,805	\$4,200,307	\$7,161,966	\$11,362,273	
1/1/2033	12/31/2033	77,157	\$4,215,087	\$7,090,346	\$11,305,433	
1/1/2034	12/31/2034	75,462	\$4,225,872	\$7,019,443	\$11,245,315	
1/1/2035	12/31/2035	73,719	\$4,231,471	\$6,949,249	\$11,180,720	
1/1/2036	12/31/2036	71,932	\$4,232,479	\$6,879,757	\$11,112,236	
1/1/2037	12/31/2037	70,101	\$4,227,791	\$6,810,959	\$11,038,750	
1/1/2038	12/31/2038	68,229	\$4,217,917	\$6,742,849	\$10,960,766	
1/1/2039	12/31/2039	66,318	\$4,202,572	\$6,675,421	\$10,877,993	
1/1/2040	12/31/2040	64,370	\$4,180,832	\$6,608,667	\$10,789,499	
1/1/2041	12/31/2041	62,388	\$4,153,169	\$6,542,580	\$10,695,749	
1/1/2042	12/31/2042	60,375	\$4,119,386	\$6,477,154	\$10,596,540	
1/1/2043	12/31/2043	58,334	\$4,079,880	\$6,412,382	\$10,492,262	
1/1/2044	12/31/2044	56,268	\$4,033,853	\$6,348,258	\$10,382,111	
1/1/2045	12/31/2045	54,181	\$3,981,220	\$6,284,775	\$10,265,995	
1/1/2046	12/31/2046	52,078	\$3,922,515	\$6,221,927	\$10,144,442	
1/1/2047	12/31/2047	49,964	\$3,857,221	\$6,159,708	\$10,016,929	
1/1/2048	12/31/2048	47,844	\$3,785,896	\$6,098,111	\$9,884,007	
1/1/2049	12/31/2049	45,724	\$3,708,674	\$6,037,130	\$9,745,804	
1/1/2050	12/31/2050	43,609	\$3,625,652	\$5,976,759	\$9,602,411	
1/1/2051	12/31/2051	41,507	\$3,537,227	\$5,916,991	\$9,454,218	

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy	
EIN:	82-0994119	
PN:	001	
MPRA Plan?	No	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?		MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	12/31/2022	
Fair Market Value of Assets as of the SFA Measurement Date:	\$586,725,104	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$804,439,211	Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.
Projected SFA exhaustion year:		Only required on this sheet if the requested amount of SFA is based on the "basic method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	5.85%	
SFA Interest Rate:	3.77%	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))		
1/1/2023	12/31/2023	\$82,720,012	\$284,811	\$0	(\$133,926,645)	\$0	(\$11,038,221)	(\$144,964,866)	\$27,620,051	\$687,094,396	\$0	\$36,716,804	\$706,446,731		
1/1/2024	12/31/2024	\$80,238,411	\$1,103,740	\$0	(\$141,237,220)	\$0	(\$11,100,249)	(\$152,337,469)	\$23,058,463	\$557,815,390	\$0	\$43,672,577	\$831,461,459		
1/1/2025	12/31/2025	\$77,831,259	\$1,886,249	\$0	(\$147,912,755)	\$0	(\$11,157,588)	(\$159,070,343)	\$18,058,904	\$416,803,951	\$0	\$50,939,093	\$962,118,060		
1/1/2026	12/31/2026	\$75,496,321	\$2,651,922	\$0	(\$153,743,012)	\$0	(\$11,119,418)	(\$164,862,430)	\$12,634,602	\$264,576,123	\$0	\$58,537,256	\$1,098,803,559		
1/1/2027	12/31/2027	\$73,231,431	\$3,399,336	\$0	(\$158,735,957)	\$0	(\$11,079,153)	(\$169,815,110)	\$6,803,119	\$101,564,132	\$0	\$66,489,602	\$1,241,923,928		
1/1/2028	12/31/2028	\$71,034,488	\$4,124,326	\$0	(\$161,873,631)	\$0	(\$11,036,589)	(\$101,564,132)	\$0	\$0	(\$71,346,088)	\$72,762,487	\$1,318,499,141		
1/1/2029	12/31/2029	\$68,903,453	\$4,827,568	\$0	(\$164,730,524)	\$0	(\$10,975,052)	\$0	\$0	\$0	(\$175,705,576)	\$74,191,836	\$1,290,716,422		
1/1/2030	12/31/2030	\$66,836,350	\$5,509,712	\$0	(\$166,731,136)	\$0	(\$10,924,940)	\$0	\$0	\$0	(\$177,656,076)	\$72,470,371	\$1,257,876,779		
1/1/2031	12/31/2031	\$64,831,259	\$6,171,392	\$0	(\$167,982,772)	\$0	(\$11,415,993)	\$0	\$0	\$0	(\$179,398,765)	\$70,460,266	\$1,219,940,931		
1/1/2032	12/31/2032	\$62,886,322	\$6,813,221	\$0	(\$168,589,928)	\$0	(\$11,362,273)	\$0	\$0	\$0	(\$179,952,201)	\$68,187,487	\$1,177,875,760		
1/1/2033	12/31/2033	\$60,999,733	\$7,435,796	\$0	(\$168,579,521)	\$0	(\$11,305,433)	\$0	\$0	\$0	(\$179,884,954)	\$65,692,167	\$1,132,118,502		
1/1/2034	12/31/2034	\$59,169,740	\$8,039,693	\$0	(\$168,023,175)	\$0	(\$11,245,315)	\$0	\$0	\$0	(\$179,268,490)	\$62,997,789	\$1,083,057,234		
1/1/2035	12/31/2035	\$57,394,648	\$8,625,474	(\$3,467,999)	(\$167,032,351)	\$0	(\$11,180,720)	\$0	\$0	\$0	(\$178,213,071)	\$60,023,847	\$1,027,420,133		
1/1/2036	12/31/2036	\$55,672,809	\$9,193,681	(\$6,727,919)	(\$165,505,413)	\$0	(\$11,112,236)	\$0	\$0	\$0	(\$176,617,649)	\$56,687,817	\$965,628,872		
1/1/2037	12/31/2037	\$54,002,625	\$9,739,260	(\$6,526,081)	(\$163,445,873)	\$0	(\$11,038,750)	\$0	\$0	\$0	(\$174,484,623)	\$53,107,926	\$901,467,979		
1/1/2038	12/31/2038	\$52,382,545	\$10,237,705	(\$6,330,299)	(\$160,927,964)	\$0	(\$10,960,766)	\$0	\$0	\$0	(\$171,888,730)	\$49,402,668	\$835,271,868		
1/1/2039	12/31/2039	\$50,811,068	\$10,697,318	(\$4,191,584)	(\$157,981,152)	\$0	(\$10,877,993)	\$0	\$0	\$0	(\$168,859,145)	\$45,647,160	\$769,376,685		
1/1/2040	12/31/2040	\$49,286,736	\$11,082,457	\$0	(\$154,600,269)	\$0	(\$10,789,499)	\$0	\$0	\$0	(\$165,389,768)	\$41,980,342	\$706,336,452		
1/1/2041	12/31/2041	\$47,808,134	\$11,558,027	\$0	(\$150,849,747)	\$0	(\$10,695,749)	\$0	\$0	\$0	(\$161,545,496)	\$38,374,414	\$642,531,531		
1/1/2042	12/31/2042	\$46,373,891	\$11,994,220	\$0	(\$146,803,105)	\$0	(\$10,596,540)	\$0	\$0	\$0	(\$157,399,645)	\$34,732,590	\$578,232,587		
1/1/2043	12/31/2043	\$44,982,674	\$12,453,322	\$0	(\$142,400,646)	\$0	(\$10,492,262)	\$0	\$0	\$0	(\$152,892,908)	\$31,074,174	\$513,849,849		
1/1/2044	12/31/2044	\$43,633,193	\$12,079,722	\$0	(\$137,674,866)	\$0	(\$10,382,111)	\$0	\$0	\$0	(\$148,056,977)	\$27,397,541	\$448,903,328		
1/1/2045	12/31/2045	\$42,324,197	\$11,717,330	\$0	(\$132,770,548)	\$0	(\$10,265,995)	\$0	\$0	\$0	(\$143,036,543)	\$23,694,736	\$383,603,048		
1/1/2046	12/31/2046	\$41,054,472	\$11,365,810	\$0	(\$127,551,870)	\$0	(\$10,144,442)	\$0	\$0	\$0	(\$137,696,312)	\$19,981,904	\$318,308,922		
1/1/2047	12/31/2047	\$39,822,838	\$11,024,836	\$0	(\$122,143,175)	\$0	(\$10,016,929)	\$0	\$0	\$0	(\$132,160,104)	\$16,276,486	\$253,272,978		
1/1/2048	12/31/2048	\$38,628,153	\$10,694,091	\$0	(\$116,578,342)	\$0	(\$9,884,007)	\$0	\$0	\$0	(\$126,462,349)	\$12,592,189	\$188,725,062		
1/1/2049	12/31/2049	\$37,469,308	\$10,373,268	\$0	(\$110,867,970)	\$0	(\$9,745,804)	\$0	\$0	\$0	(\$120,613,774)	\$8,942,110	\$124,895,974		
1/1/2050	12/31/2050	\$36,345,229	\$10,062,070	\$0	(\$105,084,374)	\$0	(\$9,602,411)	\$0	\$0	\$0	(\$114,686,785)	\$5,337,624	\$61,954,112		
1/1/2051	12/31/2051	\$35,254,873	\$9,760,208	\$0	(\$99,301,376)	\$0	(\$9,454,218)	\$0	\$0	\$0	(\$108,755,594)	\$1,786,403	\$2		

SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-5.

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy	
EIN:	82-0994119	
PN:	001	
MPRA Plan?	No	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?		MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	12/31/2022	
Fair Market Value of Assets as of the SFA Measurement Date:		
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:		Per § 4262.4(a)(2)(i), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.
Projected SFA exhaustion year:		Only required on this sheet if the requested amount of SFA is based on the "increasing assets method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:		
SFA Interest Rate:		

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
SFA Measurement Date / Plan Year Start Date	Plan Year End Date												
1/1/2023	12/31/2023												
1/1/2024	12/31/2024												
1/1/2025	12/31/2025												
1/1/2026	12/31/2026												
1/1/2027	12/31/2027												
1/1/2028	12/31/2028												
1/1/2029	12/31/2029												
1/1/2030	12/31/2030												
1/1/2031	12/31/2031												
1/1/2032	12/31/2032												
1/1/2033	12/31/2033												
1/1/2034	12/31/2034												
1/1/2035	12/31/2035												
1/1/2036	12/31/2036												
1/1/2037	12/31/2037												
1/1/2038	12/31/2038												
1/1/2039	12/31/2039												
1/1/2040	12/31/2040												
1/1/2041	12/31/2041												
1/1/2042	12/31/2042												
1/1/2043	12/31/2043												
1/1/2044	12/31/2044												
1/1/2045	12/31/2045												
1/1/2046	12/31/2046												
1/1/2047	12/31/2047												
1/1/2048	12/31/2048												
1/1/2049	12/31/2049												
1/1/2050	12/31/2050												
1/1/2051	12/31/2051												

TEMPLATE 5A

v20220802p

Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 5A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C, Item (5).

Additional instructions for each individual worksheet:

Sheet

5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 5A - Sheet 5A-1

v20220802p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy	
EIN:	82-0994119	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all benefit payment amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
PROJECTED BENEFIT PAYMENTS for:							
1/1/2023	12/31/2023		\$104,131,438	\$11,797,126	\$11,121,783	\$0	\$127,050,347
1/1/2024	12/31/2024		\$100,810,694	\$14,961,121	\$15,785,282	\$0	\$131,557,097
1/1/2025	12/31/2025		\$97,340,722	\$19,125,328	\$19,976,054	\$0	\$136,442,104
1/1/2026	12/31/2026		\$93,870,852	\$23,932,773	\$23,902,958	\$0	\$141,706,583
1/1/2027	12/31/2027		\$90,334,244	\$29,390,478	\$27,385,880	\$0	\$147,110,602
1/1/2028	12/31/2028		\$85,784,196	\$35,401,975	\$30,532,118	\$0	\$151,718,289
1/1/2029	12/31/2029		\$81,665,091	\$41,906,738	\$33,381,371	\$0	\$156,953,200
1/1/2030	12/31/2030		\$77,699,230	\$48,530,239	\$35,705,818	\$0	\$161,935,287
1/1/2031	12/31/2031		\$73,684,559	\$55,466,497	\$37,738,752	\$0	\$166,889,808
1/1/2032	12/31/2032		\$69,655,445	\$62,739,725	\$39,539,882	\$0	\$171,935,052
1/1/2033	12/31/2033		\$65,639,563	\$66,688,202	\$41,074,037	\$0	\$173,401,802
1/1/2034	12/31/2034		\$61,614,407	\$68,828,813	\$42,400,923	\$0	\$172,844,143
1/1/2035	12/31/2035		\$57,594,079	\$71,127,645	\$43,537,957	\$0	\$172,259,681
1/1/2036	12/31/2036		\$53,594,217	\$73,013,082	\$44,418,766	\$0	\$171,026,065
1/1/2037	12/31/2037		\$49,632,000	\$74,573,375	\$45,053,033	\$0	\$169,258,408
1/1/2038	12/31/2038		\$45,725,694	\$75,792,879	\$45,493,180	\$0	\$167,011,753
1/1/2039	12/31/2039		\$41,894,533	\$76,787,147	\$45,706,428	\$0	\$164,388,108
1/1/2040	12/31/2040		\$38,158,866	\$77,314,170	\$45,732,978	\$0	\$161,206,014
1/1/2041	12/31/2041		\$34,539,753	\$77,510,443	\$45,568,731	\$0	\$157,618,927
1/1/2042	12/31/2042		\$31,058,383	\$77,612,008	\$45,216,279	\$0	\$153,886,670
1/1/2043	12/31/2043		\$27,735,398	\$77,300,120	\$44,644,925	\$0	\$149,680,443
1/1/2044	12/31/2044		\$24,590,239	\$76,602,487	\$43,871,485	\$0	\$145,064,211
1/1/2045	12/31/2045		\$21,640,296	\$75,695,710	\$42,973,291	\$0	\$140,309,297
1/1/2046	12/31/2046		\$18,900,053	\$74,405,691	\$41,837,788	\$0	\$135,143,532
1/1/2047	12/31/2047		\$16,380,303	\$72,737,852	\$40,568,244	\$0	\$129,686,399
1/1/2048	12/31/2048		\$14,087,510	\$70,890,967	\$39,135,834	\$0	\$124,114,311
1/1/2049	12/31/2049		\$12,023,465	\$68,644,550	\$37,565,646	\$0	\$118,233,661
1/1/2050	12/31/2050		\$10,185,299	\$66,191,293	\$35,890,609	\$0	\$112,267,201
1/1/2051	12/31/2051		\$8,565,791	\$63,599,596	\$34,153,797	\$0	\$106,319,184

TEMPLATE 5A - Sheet 5A-2

v20220802p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy	
EIN:	82-0994119	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
1/1/2023	12/31/2023	91,484	N/A	\$10,032,230	\$10,032,230	
1/1/2024	12/31/2024	90,277	N/A	\$9,931,908	\$9,931,908	
1/1/2025	12/31/2025	89,038	N/A	\$9,832,589	\$9,832,589	
1/1/2026	12/31/2026	87,739	N/A	\$9,734,263	\$9,734,263	
1/1/2027	12/31/2027	86,380	N/A	\$9,636,920	\$9,636,920	
1/1/2028	12/31/2028	84,960	N/A	\$9,540,551	\$9,540,551	
1/1/2029	12/31/2029	83,079	N/A	\$9,445,145	\$9,445,145	
1/1/2030	12/31/2030	81,465	N/A	\$9,350,694	\$9,350,694	
1/1/2031	12/31/2031	79,791	N/A	\$9,257,187	\$9,257,187	
1/1/2032	12/31/2032	78,060	N/A	\$9,164,615	\$9,164,615	
1/1/2033	12/31/2033	76,290	N/A	\$9,072,969	\$9,072,969	
1/1/2034	12/31/2034	74,467	N/A	\$8,982,239	\$8,982,239	
1/1/2035	12/31/2035	72,598	N/A	\$8,892,417	\$8,892,417	
1/1/2036	12/31/2036	70,682	N/A	\$8,803,493	\$8,803,493	
1/1/2037	12/31/2037	68,720	N/A	\$8,715,458	\$8,715,458	
1/1/2038	12/31/2038	66,719	N/A	\$8,628,303	\$8,628,303	
1/1/2039	12/31/2039	64,680	N/A	\$8,542,020	\$8,542,020	
1/1/2040	12/31/2040	62,605	N/A	\$8,456,600	\$8,456,600	
1/1/2041	12/31/2041	60,499	N/A	\$8,372,034	\$8,372,034	
1/1/2042	12/31/2042	58,367	N/A	\$8,288,314	\$8,288,314	
1/1/2043	12/31/2043	56,213	N/A	\$8,205,431	\$8,205,431	
1/1/2044	12/31/2044	54,041	N/A	\$8,123,377	\$8,123,377	
1/1/2045	12/31/2045	51,857	N/A	\$8,042,143	\$8,042,143	
1/1/2046	12/31/2046	49,666	N/A	\$7,961,722	\$7,961,722	
1/1/2047	12/31/2047	47,474	N/A	\$7,882,105	\$7,882,105	
1/1/2048	12/31/2048	45,289	N/A	\$7,803,284	\$7,803,284	
1/1/2049	12/31/2049	43,118	N/A	\$7,725,251	\$7,725,251	
1/1/2050	12/31/2050	40,966	N/A	\$7,647,998	\$7,647,998	
1/1/2051	12/31/2051	38,840	N/A	\$7,571,518	\$7,571,518	

TEMPLATE 5A - Sheet 5A-3

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy
EIN:	82-0994119
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$586,725,104
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$219,845,835
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 5A-1)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
SFA Measurement Date / Plan Year Start Date	Plan Year End Date												
1/1/2023	12/31/2023	\$105,929,452	\$284,811	\$0	(\$127,050,347)	\$0	(\$10,032,230)	(\$137,082,577)	\$5,728,087	\$88,491,345	\$0	\$37,386,032	\$730,325,399
1/1/2024	12/31/2024	\$105,505,734	\$496,670	\$0	(\$131,557,097)	\$0	(\$9,931,908)	(\$88,491,345)	\$0	\$0	(\$52,997,660)	\$44,252,390	\$827,582,533
1/1/2025	12/31/2025	\$105,083,711	\$695,831	\$0	(\$136,442,104)	\$0	(\$9,832,589)	\$0	\$0	\$0	(\$146,274,693)	\$47,245,929	\$834,333,311
1/1/2026	12/31/2026	\$104,663,376	\$901,141	\$0	(\$141,706,583)	\$0	(\$9,734,263)	\$0	\$0	\$0	(\$151,440,846)	\$47,485,687	\$835,942,669
1/1/2027	12/31/2027	\$104,244,723	\$1,110,468	\$0	(\$147,110,602)	\$0	(\$9,636,920)	\$0	\$0	\$0	(\$156,747,522)	\$47,420,785	\$831,971,123
1/1/2028	12/31/2028	\$103,827,744	\$1,318,958	\$0	(\$151,718,289)	\$0	(\$9,540,551)	\$0	\$0	\$0	(\$161,258,840)	\$47,052,357	\$822,911,342
1/1/2029	12/31/2029	\$103,412,433	\$1,526,613	\$0	(\$156,953,200)	\$0	(\$9,445,145)	\$0	\$0	\$0	(\$166,398,345)	\$46,368,178	\$807,820,221
1/1/2030	12/31/2030	\$102,998,783	\$1,733,438	\$0	(\$161,935,287)	\$0	(\$9,350,694)	\$0	\$0	\$0	(\$171,285,981)	\$45,338,452	\$786,604,913
1/1/2031	12/31/2031	\$102,586,788	\$1,939,436	\$0	(\$166,889,808)	\$0	(\$9,257,187)	\$0	\$0	\$0	(\$176,146,995)	\$43,951,253	\$758,935,395
1/1/2032	12/31/2032	\$102,176,441	\$2,144,609	\$0	(\$171,935,052)	\$0	(\$9,164,615)	\$0	\$0	\$0	(\$181,099,667)	\$42,183,864	\$724,340,642
1/1/2033	12/31/2033	\$101,767,735	\$2,348,962	\$0	(\$173,401,802)	\$0	(\$9,072,969)	\$0	\$0	\$0	(\$182,474,771)	\$40,114,528	\$686,097,096
1/1/2034	12/31/2034	\$101,360,664	\$2,552,498	\$0	(\$172,844,143)	\$0	(\$8,982,239)	\$0	\$0	\$0	(\$181,826,382)	\$37,890,108	\$646,073,984
1/1/2035	12/31/2035	\$100,955,221	\$2,755,219	(\$4,000,000)	(\$172,259,681)	\$0	(\$8,892,417)	\$0	\$0	\$0	(\$181,152,098)	\$35,447,016	\$600,079,342
1/1/2036	12/31/2036	\$100,551,401	\$2,957,129	(\$4,000,000)	(\$171,026,065)	\$0	(\$8,803,493)	\$0	\$0	\$0	(\$179,829,558)	\$32,788,642	\$552,546,956
1/1/2037	12/31/2037	\$100,149,195	\$3,152,651	(\$4,000,000)	(\$169,258,408)	\$0	(\$8,715,458)	\$0	\$0	\$0	(\$177,973,866)	\$30,055,545	\$503,930,481
1/1/2038	12/31/2038	\$99,748,598	\$3,316,768	(\$4,000,000)	(\$167,011,753)	\$0	(\$8,628,303)	\$0	\$0	\$0	(\$175,640,056)	\$27,271,956	\$454,627,747
1/1/2039	12/31/2039	\$99,349,604	\$3,457,290	(\$4,000,000)	(\$164,388,108)	\$0	(\$8,542,020)	\$0	\$0	\$0	(\$172,930,128)	\$24,458,432	\$404,962,945
1/1/2040	12/31/2040	\$98,952,205	\$3,538,099	\$0	(\$161,206,014)	\$0	(\$8,456,600)	\$0	\$0	\$0	(\$169,662,614)	\$21,753,466	\$359,544,101
1/1/2041	12/31/2041	\$98,556,397	\$3,723,635	\$0	(\$157,618,927)	\$0	(\$8,372,034)	\$0	\$0	\$0	(\$165,990,961)	\$19,196,270	\$315,029,442
1/1/2042	12/31/2042	\$98,162,171	\$3,883,640	\$0	(\$153,886,670)	\$0	(\$8,288,314)	\$0	\$0	\$0	(\$162,174,984)	\$16,695,440	\$271,595,709
1/1/2043	12/31/2043	\$97,769,522	\$4,079,965	\$0	(\$149,680,443)	\$0	(\$8,205,431)	\$0	\$0	\$0	(\$157,885,874)	\$14,272,579	\$229,831,901
1/1/2044	12/31/2044	\$97,378,444	\$4,063,645	\$0	(\$145,064,211)	\$0	(\$8,123,377)	\$0	\$0	\$0	(\$153,187,588)	\$11,953,121	\$190,039,523
1/1/2045	12/31/2045	\$96,988,930	\$4,047,390	\$0	(\$140,309,297)	\$0	(\$8,042,143)	\$0	\$0	\$0	(\$148,351,440)	\$9,753,014	\$152,477,417
1/1/2046	12/31/2046	\$96,600,975	\$4,031,201	\$0	(\$135,143,532)	\$0	(\$7,961,722)	\$0	\$0	\$0	(\$143,105,254)	\$7,695,248	\$117,699,587
1/1/2047	12/31/2047	\$96,214,571	\$4,015,076	\$0	(\$129,686,399)	\$0	(\$7,882,105)	\$0	\$0	\$0	(\$137,568,504)	\$5,808,786	\$86,169,516
1/1/2048	12/31/2048	\$95,829,713	\$3,999,016	\$0	(\$124,114,311)	\$0	(\$7,803,284)	\$0	\$0	\$0	(\$131,917,595)	\$4,115,657	\$58,196,307
1/1/2049	12/31/2049	\$95,446,394	\$3,983,020	\$0	(\$118,233,661)	\$0	(\$7,725,251)	\$0	\$0	\$0	(\$125,958,912)	\$2,639,525	\$34,306,334
1/1/2050	12/31/2050	\$95,064,608	\$3,967,088	\$0	(\$112,267,201)	\$0	(\$7,647,998)	\$0	\$0	\$0	(\$119,915,199)	\$1,404,760	\$14,827,591
1/1/2051	12/31/2051	\$94,684,350	\$3,951,219	\$0	(\$106,319,184)	\$0	(\$7,571,518)	\$0	\$0	\$0	(\$113,890,702)	\$427,543	\$1

TEMPLATE 6A

v20220802p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 6A - Sheet 6A-1

v20220802p

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy
EIN:	82-0994119
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount	
1	Baseline	N/A	\$219,845,835	From Template 5A.
2	Exclude over 85 TVs	(\$13,606,958)	\$206,238,877	Show details supporting the SFA amount on Sheet 6A-2.
3	Revised admin expense with no 6% cap	\$26,306,102	\$232,544,979	Show details supporting the SFA amount on Sheet 6A-3.
4	Change TV payout treatment	\$123,949,757	\$356,494,736	Show details supporting the SFA amount on Sheet 6A-4.
5	Change TV qR	(\$100,871,113)	\$255,623,623	Show details supporting the SFA amount on Sheet 6A-5.
6	Use 2023 CBUs and use 3% decline	\$482,976,255	\$738,599,878	Show details supporting the SFA amount on Sheet 6A-6.
7	Change withdrawal collection %	\$52,310,628	\$790,910,506	Show details supporting the SFA amount on Sheet 6A-7.
8	Adjust Caesars Offset	\$3,582,229	\$794,492,735	Show details supporting the SFA amount on Sheet 6A-8.
9	Form of Payment Change	(\$8,148,914)	\$786,343,821	Show details supporting the SFA amount on Sheet 6A-9.
10	Adjust actives over 65 to valuation date	\$18,095,390	\$804,439,211	From Template 4A

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-2

Item Description (from 6A-1):	Exclude over 85 TVs
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Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy
EIN:	82-0994119
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$586,725,104
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$206,238,877
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
SFA Measurement Date / Plan Year Start Date	Plan Year End Date												
1/1/2023	12/31/2023	\$105,929,452	\$284,811	\$0	(\$124,601,351)	\$0	(\$10,032,230)	(\$134,633,581)	\$5,260,841	\$76,866,137	\$0	\$37,386,032	\$730,325,399
1/1/2024	12/31/2024	\$105,505,734	\$496,670	\$0	(\$129,164,338)	\$0	(\$9,931,908)	(\$76,866,137)	\$0	\$0	(\$62,230,109)	\$43,986,179	\$818,083,873
1/1/2025	12/31/2025	\$105,083,711	\$695,831	\$0	(\$134,228,346)	\$0	(\$9,832,589)	\$0	\$0	\$0	(\$144,060,935)	\$46,754,090	\$826,556,570
1/1/2026	12/31/2026	\$104,663,376	\$901,141	\$0	(\$139,742,965)	\$0	(\$9,734,263)	\$0	\$0	\$0	(\$149,477,228)	\$47,087,367	\$829,731,226
1/1/2027	12/31/2027	\$104,244,723	\$1,110,468	\$0	(\$145,428,557)	\$0	(\$9,636,920)	\$0	\$0	\$0	(\$155,065,477)	\$47,105,916	\$827,126,856
1/1/2028	12/31/2028	\$103,827,744	\$1,318,958	\$0	(\$150,320,333)	\$0	(\$9,540,551)	\$0	\$0	\$0	(\$159,860,884)	\$46,809,276	\$819,221,950
1/1/2029	12/31/2029	\$103,412,433	\$1,526,613	\$0	(\$155,822,325)	\$0	(\$9,445,145)	\$0	\$0	\$0	(\$165,267,470)	\$46,184,957	\$805,078,483
1/1/2030	12/31/2030	\$102,998,783	\$1,733,438	\$0	(\$161,042,814)	\$0	(\$9,350,694)	\$0	\$0	\$0	(\$170,393,508)	\$45,203,795	\$784,620,991
1/1/2031	12/31/2031	\$102,586,788	\$1,939,436	\$0	(\$166,201,528)	\$0	(\$9,257,187)	\$0	\$0	\$0	(\$175,458,715)	\$43,855,040	\$757,543,540
1/1/2032	12/31/2032	\$102,176,441	\$2,144,609	\$0	(\$171,415,742)	\$0	(\$9,164,615)	\$0	\$0	\$0	(\$180,580,357)	\$42,117,414	\$723,401,647
1/1/2033	12/31/2033	\$101,767,735	\$2,348,962	\$0	(\$173,036,442)	\$0	(\$9,072,969)	\$0	\$0	\$0	(\$182,109,411)	\$40,070,132	\$685,479,065
1/1/2034	12/31/2034	\$101,360,664	\$2,552,498	\$0	(\$172,597,387)	\$0	(\$8,982,239)	\$0	\$0	\$0	(\$181,579,626)	\$37,861,068	\$645,673,669
1/1/2035	12/31/2035	\$100,955,221	\$2,755,219	(\$4,000,000)	(\$172,095,690)	\$0	(\$8,892,417)	\$0	\$0	\$0	(\$180,988,107)	\$35,428,326	\$599,824,328
1/1/2036	12/31/2036	\$100,551,401	\$2,957,129	(\$4,000,000)	(\$170,918,889)	\$0	(\$8,803,493)	\$0	\$0	\$0	(\$179,722,382)	\$32,776,814	\$552,387,290
1/1/2037	12/31/2037	\$100,149,195	\$3,152,651	(\$4,000,000)	(\$169,189,568)	\$0	(\$8,715,458)	\$0	\$0	\$0	(\$177,905,026)	\$30,048,189	\$503,832,299
1/1/2038	12/31/2038	\$99,748,598	\$3,316,768	(\$4,000,000)	(\$166,968,328)	\$0	(\$8,628,303)	\$0	\$0	\$0	(\$175,596,631)	\$27,267,465	\$454,568,499
1/1/2039	12/31/2039	\$99,349,604	\$3,457,290	(\$4,000,000)	(\$164,361,230)	\$0	(\$8,542,020)	\$0	\$0	\$0	(\$172,903,250)	\$24,455,741	\$404,927,884
1/1/2040	12/31/2040	\$98,952,205	\$3,538,099	\$0	(\$161,189,705)	\$0	(\$8,456,600)	\$0	\$0	\$0	(\$169,646,305)	\$21,751,885	\$359,523,768
1/1/2041	12/31/2041	\$98,556,397	\$3,723,635	\$0	(\$157,609,235)	\$0	(\$8,372,034)	\$0	\$0	\$0	(\$165,981,269)	\$19,195,360	\$315,017,891
1/1/2042	12/31/2042	\$98,162,171	\$3,883,640	\$0	(\$153,881,031)	\$0	(\$8,288,314)	\$0	\$0	\$0	(\$162,169,345)	\$16,694,927	\$271,589,284
1/1/2043	12/31/2043	\$97,769,522	\$4,079,965	\$0	(\$149,677,232)	\$0	(\$8,205,431)	\$0	\$0	\$0	(\$157,882,663)	\$14,272,296	\$229,828,404
1/1/2044	12/31/2044	\$97,378,444	\$4,063,645	\$0	(\$145,062,422)	\$0	(\$8,123,377)	\$0	\$0	\$0	(\$153,185,799)	\$11,952,968	\$190,037,662
1/1/2045	12/31/2045	\$96,988,930	\$4,047,390	\$0	(\$140,308,322)	\$0	(\$8,042,143)	\$0	\$0	\$0	(\$148,350,465)	\$9,752,933	\$152,476,450
1/1/2046	12/31/2046	\$96,600,975	\$4,031,201	\$0	(\$135,143,012)	\$0	(\$7,961,722)	\$0	\$0	\$0	(\$143,104,734)	\$7,695,206	\$117,699,098
1/1/2047	12/31/2047	\$96,214,571	\$4,015,076	\$0	(\$129,686,128)	\$0	(\$7,882,105)	\$0	\$0	\$0	(\$137,568,233)	\$5,808,766	\$86,169,278
1/1/2048	12/31/2048	\$95,829,713	\$3,999,016	\$0	(\$124,114,173)	\$0	(\$7,803,284)	\$0	\$0	\$0	(\$131,917,457)	\$4,115,647	\$58,196,197
1/1/2049	12/31/2049	\$95,446,394	\$3,983,020	\$0	(\$118,233,592)	\$0	(\$7,725,251)	\$0	\$0	\$0	(\$125,958,843)	\$2,639,520	\$34,306,288
1/1/2050	12/31/2050	\$95,064,608	\$3,967,088	\$0	(\$112,267,167)	\$0	(\$7,647,998)	\$0	\$0	\$0	(\$119,915,165)	\$1,404,758	\$14,827,577
1/1/2051	12/31/2051	\$94,684,350	\$3,951,219	\$0	(\$106,319,168)	\$0	(\$7,571,518)	\$0	\$0	\$0	(\$113,890,686)	\$427,543	\$3

TEMPLATE 6A - Sheet 6A-3

Item Description (from 6A-1):	Revised admin expense with no 6% cap
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v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy
EIN:	82-0994119
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$586,725,104
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$232,544,979
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
SFA Measurement Date / Plan Year Start Date	Plan Year End Date												
1/1/2023	12/31/2023	\$105,929,452	\$284,811	\$0	(\$124,601,351)	\$0	(\$11,037,276)	(\$135,638,627)	\$6,233,812	\$103,140,164	\$0	\$37,386,032	\$730,325,399
1/1/2024	12/31/2024	\$105,505,734	\$496,670	\$0	(\$129,164,338)	\$0	(\$11,097,733)	(\$103,140,164)	\$0	\$0	(\$37,121,907)	\$44,710,156	\$843,916,052
1/1/2025	12/31/2025	\$105,083,711	\$695,831	\$0	(\$134,228,346)	\$0	(\$11,152,869)	\$0	\$0	\$0	(\$145,381,215)	\$48,227,203	\$852,541,582
1/1/2026	12/31/2026	\$104,663,376	\$901,141	\$0	(\$139,742,965)	\$0	(\$11,111,942)	\$0	\$0	\$0	(\$150,854,907)	\$48,567,766	\$855,818,958
1/1/2027	12/31/2027	\$104,244,723	\$1,110,468	\$0	(\$145,428,557)	\$0	(\$11,068,417)	\$0	\$0	\$0	(\$156,496,974)	\$48,590,772	\$853,267,947
1/1/2028	12/31/2028	\$103,827,744	\$1,318,958	\$0	(\$150,320,333)	\$0	(\$11,022,057)	\$0	\$0	\$0	(\$161,342,390)	\$48,295,812	\$845,368,071
1/1/2029	12/31/2029	\$103,412,433	\$1,526,613	\$0	(\$155,822,325)	\$0	(\$10,956,110)	\$0	\$0	\$0	(\$166,778,435)	\$47,670,937	\$831,199,619
1/1/2030	12/31/2030	\$102,998,783	\$1,733,438	\$0	(\$161,042,814)	\$0	(\$10,901,154)	\$0	\$0	\$0	(\$171,943,968)	\$46,687,175	\$810,675,047
1/1/2031	12/31/2031	\$102,586,788	\$1,939,436	\$0	(\$166,201,528)	\$0	(\$11,382,297)	\$0	\$0	\$0	(\$177,583,825)	\$45,317,926	\$782,935,372
1/1/2032	12/31/2032	\$102,176,441	\$2,144,609	\$0	(\$171,415,742)	\$0	(\$11,321,658)	\$0	\$0	\$0	(\$182,737,400)	\$43,540,639	\$748,059,661
1/1/2033	12/31/2033	\$101,767,735	\$2,348,962	\$0	(\$173,036,442)	\$0	(\$11,257,413)	\$0	\$0	\$0	(\$184,293,855)	\$41,449,639	\$709,332,142
1/1/2034	12/31/2034	\$101,360,664	\$2,552,498	\$0	(\$172,597,387)	\$0	(\$11,189,091)	\$0	\$0	\$0	(\$183,786,478)	\$39,192,840	\$668,651,666
1/1/2035	12/31/2035	\$100,955,221	\$2,755,219	(\$4,000,000)	(\$172,095,690)	\$0	(\$11,116,030)	\$0	\$0	\$0	(\$183,211,720)	\$36,708,422	\$621,858,808
1/1/2036	12/31/2036	\$100,551,401	\$2,957,129	(\$4,000,000)	(\$170,918,889)	\$0	(\$11,038,451)	\$0	\$0	\$0	(\$181,957,340)	\$34,001,387	\$573,411,385
1/1/2037	12/31/2037	\$100,149,195	\$3,152,651	(\$4,000,000)	(\$169,189,568)	\$0	(\$10,955,281)	\$0	\$0	\$0	(\$180,144,849)	\$31,213,515	\$523,781,897
1/1/2038	12/31/2038	\$99,748,598	\$3,316,768	(\$4,000,000)	(\$166,968,328)	\$0	(\$10,867,294)	\$0	\$0	\$0	(\$177,835,622)	\$28,369,956	\$473,381,597
1/1/2039	12/31/2039	\$99,349,604	\$3,457,290	(\$4,000,000)	(\$164,361,230)	\$0	(\$10,774,129)	\$0	\$0	\$0	(\$175,135,359)	\$25,491,946	\$422,545,078
1/1/2040	12/31/2040	\$98,952,205	\$3,538,099	\$0	(\$161,189,705)	\$0	(\$10,674,797)	\$0	\$0	\$0	(\$171,864,502)	\$22,718,531	\$375,889,411
1/1/2041	12/31/2041	\$98,556,397	\$3,723,635	\$0	(\$157,609,235)	\$0	(\$10,569,932)	\$0	\$0	\$0	(\$168,179,167)	\$20,089,376	\$330,079,652
1/1/2042	12/31/2042	\$98,162,171	\$3,883,640	\$0	(\$153,881,031)	\$0	(\$10,459,534)	\$0	\$0	\$0	(\$164,340,565)	\$17,513,435	\$285,298,333
1/1/2043	12/31/2043	\$97,769,522	\$4,079,965	\$0	(\$149,677,232)	\$0	(\$10,343,919)	\$0	\$0	\$0	(\$160,021,151)	\$15,012,614	\$242,139,283
1/1/2044	12/31/2044	\$97,378,444	\$4,063,645	\$0	(\$145,062,422)	\$0	(\$10,222,457)	\$0	\$0	\$0	(\$155,284,879)	\$12,612,629	\$200,909,122
1/1/2045	12/31/2045	\$96,988,930	\$4,047,390	\$0	(\$140,308,322)	\$0	(\$10,095,227)	\$0	\$0	\$0	(\$150,403,549)	\$10,329,715	\$161,871,608
1/1/2046	12/31/2046	\$96,600,975	\$4,031,201	\$0	(\$135,143,012)	\$0	(\$9,962,770)	\$0	\$0	\$0	(\$145,105,782)	\$8,187,124	\$125,585,126
1/1/2047	12/31/2047	\$96,214,571	\$4,015,076	\$0	(\$129,686,128)	\$0	(\$9,824,701)	\$0	\$0	\$0	(\$139,510,829)	\$6,214,085	\$92,518,029
1/1/2048	12/31/2048	\$95,829,713	\$3,999,016	\$0	(\$124,114,173)	\$0	(\$9,681,830)	\$0	\$0	\$0	(\$133,796,003)	\$4,432,882	\$62,983,637
1/1/2049	12/31/2049	\$95,446,394	\$3,983,020	\$0	(\$118,233,592)	\$0	(\$9,534,431)	\$0	\$0	\$0	(\$127,768,023)	\$2,867,419	\$37,512,447
1/1/2050	12/31/2050	\$95,064,608	\$3,967,088	\$0	(\$112,267,167)	\$0	(\$9,382,672)	\$0	\$0	\$0	(\$121,649,839)	\$1,542,300	\$16,436,604
1/1/2051	12/31/2051	\$94,684,350	\$3,951,219	\$0	(\$106,319,168)	\$0	(\$9,226,936)	\$0	\$0	\$0	(\$115,546,104)	\$473,938	\$7

TEMPLATE 6A - Sheet 6A-4

Item Description (from 6A-1):	Change TV payout treatment
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Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy
EIN:	82-0994119
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$586,725,104
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$356,494,736
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
1/1/2023	12/31/2023	\$105,929,452	\$284,811	\$0	(\$145,416,229)	\$0	(\$11,037,276)	(\$156,453,505)	\$10,517,987	\$210,559,218	\$0	\$37,386,032	\$730,325,399
1/1/2024	12/31/2024	\$105,505,734	\$496,670	\$0	(\$150,111,609)	\$0	(\$11,097,733)	(\$161,209,342)	\$4,927,400	\$54,277,276	\$0	\$45,780,540	\$882,108,343
1/1/2025	12/31/2025	\$105,083,711	\$695,831	\$0	(\$154,898,043)	\$0	(\$11,152,869)	(\$54,277,276)	\$0	\$0	(\$111,773,636)	\$51,430,503	\$927,544,752
1/1/2026	12/31/2026	\$104,663,376	\$901,141	\$0	(\$159,619,819)	\$0	(\$11,111,942)	\$0	\$0	\$0	(\$170,731,761)	\$52,382,317	\$914,759,825
1/1/2027	12/31/2027	\$104,244,723	\$1,110,468	\$0	(\$163,900,845)	\$0	(\$11,068,417)	\$0	\$0	\$0	(\$174,969,262)	\$51,506,177	\$896,651,931
1/1/2028	12/31/2028	\$103,827,744	\$1,318,958	\$0	(\$166,692,638)	\$0	(\$11,022,057)	\$0	\$0	\$0	(\$177,714,695)	\$50,361,691	\$874,445,629
1/1/2029	12/31/2029	\$103,412,433	\$1,526,613	\$0	(\$169,414,279)	\$0	(\$10,956,110)	\$0	\$0	\$0	(\$180,370,389)	\$48,980,060	\$847,994,346
1/1/2030	12/31/2030	\$102,998,783	\$1,733,438	\$0	(\$171,147,795)	\$0	(\$10,901,154)	\$0	\$0	\$0	(\$182,048,949)	\$47,378,296	\$818,055,914
1/1/2031	12/31/2031	\$102,586,788	\$1,939,436	\$0	(\$172,287,996)	\$0	(\$11,382,297)	\$0	\$0	\$0	(\$183,670,293)	\$45,574,208	\$784,486,053
1/1/2032	12/31/2032	\$102,176,441	\$2,144,609	\$0	(\$173,011,137)	\$0	(\$11,321,658)	\$0	\$0	\$0	(\$184,332,795)	\$43,585,352	\$748,059,660
1/1/2033	12/31/2033	\$101,767,735	\$2,348,962	\$0	(\$173,036,442)	\$0	(\$11,257,413)	\$0	\$0	\$0	(\$184,293,855)	\$41,449,639	\$709,332,141
1/1/2034	12/31/2034	\$101,360,664	\$2,552,498	\$0	(\$172,597,387)	\$0	(\$11,189,091)	\$0	\$0	\$0	(\$183,786,478)	\$39,192,840	\$668,651,665
1/1/2035	12/31/2035	\$100,955,221	\$2,755,219	(\$4,000,000)	(\$172,095,690)	\$0	(\$11,116,030)	\$0	\$0	\$0	(\$183,211,720)	\$36,708,422	\$621,858,807
1/1/2036	12/31/2036	\$100,551,401	\$2,957,129	(\$4,000,000)	(\$170,918,889)	\$0	(\$11,038,451)	\$0	\$0	\$0	(\$181,957,340)	\$34,001,387	\$573,411,384
1/1/2037	12/31/2037	\$100,149,195	\$3,152,651	(\$4,000,000)	(\$169,189,568)	\$0	(\$10,955,281)	\$0	\$0	\$0	(\$180,144,849)	\$31,213,515	\$523,781,896
1/1/2038	12/31/2038	\$99,748,598	\$3,316,768	(\$4,000,000)	(\$166,968,328)	\$0	(\$10,867,294)	\$0	\$0	\$0	(\$177,835,622)	\$28,369,956	\$473,381,596
1/1/2039	12/31/2039	\$99,349,604	\$3,457,290	(\$4,000,000)	(\$164,361,230)	\$0	(\$10,774,129)	\$0	\$0	\$0	(\$175,135,359)	\$25,491,946	\$422,545,077
1/1/2040	12/31/2040	\$98,952,205	\$3,538,099	\$0	(\$161,189,705)	\$0	(\$10,674,797)	\$0	\$0	\$0	(\$171,864,502)	\$22,718,531	\$375,889,410
1/1/2041	12/31/2041	\$98,556,397	\$3,723,635	\$0	(\$157,609,235)	\$0	(\$10,569,932)	\$0	\$0	\$0	(\$168,179,167)	\$20,089,376	\$330,079,651
1/1/2042	12/31/2042	\$98,162,171	\$3,883,640	\$0	(\$153,881,031)	\$0	(\$10,459,534)	\$0	\$0	\$0	(\$164,340,565)	\$17,513,434	\$285,298,331
1/1/2043	12/31/2043	\$97,769,522	\$4,079,965	\$0	(\$149,677,232)	\$0	(\$10,343,919)	\$0	\$0	\$0	(\$160,021,151)	\$15,012,614	\$242,139,281
1/1/2044	12/31/2044	\$97,378,444	\$4,063,645	\$0	(\$145,062,422)	\$0	(\$10,222,457)	\$0	\$0	\$0	(\$155,284,879)	\$12,612,629	\$200,909,120
1/1/2045	12/31/2045	\$96,988,930	\$4,047,390	\$0	(\$140,308,322)	\$0	(\$10,095,227)	\$0	\$0	\$0	(\$150,403,549)	\$10,329,714	\$161,871,605
1/1/2046	12/31/2046	\$96,600,975	\$4,031,201	\$0	(\$135,143,012)	\$0	(\$9,962,770)	\$0	\$0	\$0	(\$145,105,782)	\$8,187,124	\$125,585,123
1/1/2047	12/31/2047	\$96,214,571	\$4,015,076	\$0	(\$129,686,128)	\$0	(\$9,824,701)	\$0	\$0	\$0	(\$139,510,829)	\$6,214,085	\$92,518,026
1/1/2048	12/31/2048	\$95,829,713	\$3,999,016	\$0	(\$124,114,173)	\$0	(\$9,681,830)	\$0	\$0	\$0	(\$133,796,003)	\$4,432,882	\$62,983,634
1/1/2049	12/31/2049	\$95,446,394	\$3,983,020	\$0	(\$118,233,592)	\$0	(\$9,534,431)	\$0	\$0	\$0	(\$127,768,023)	\$2,867,419	\$37,512,444
1/1/2050	12/31/2050	\$95,064,608	\$3,967,088	\$0	(\$112,267,167)	\$0	(\$9,382,672)	\$0	\$0	\$0	(\$121,649,839)	\$1,542,300	\$16,436,601
1/1/2051	12/31/2051	\$94,684,350	\$3,951,219	\$0	(\$106,319,168)	\$0	(\$9,226,936)	\$0	\$0	\$0	(\$115,546,104)	\$473,938	\$4

TEMPLATE 6A - Sheet 6A-5

Item Description (from 6A-1):	Change TV qR
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Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy
EIN:	82-0994119
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$586,725,104
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$255,623,623
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
1/1/2023	12/31/2023	\$105,929,452	\$284,811	\$0	(\$133,133,103)	\$0	(\$11,037,276)	(\$144,170,379)	\$6,944,541	\$118,397,785	\$0	\$37,386,032	\$730,325,399
1/1/2024	12/31/2024	\$105,505,734	\$496,670	\$0	(\$140,515,695)	\$0	(\$11,097,733)	(\$118,397,785)	\$0	\$0	(\$33,215,643)	\$44,822,791	\$847,934,951
1/1/2025	12/31/2025	\$105,083,711	\$695,831	\$0	(\$147,309,278)	\$0	(\$11,152,869)	\$0	\$0	\$0	(\$158,462,147)	\$48,085,129	\$843,337,475
1/1/2026	12/31/2026	\$104,663,376	\$901,141	\$0	(\$153,256,294)	\$0	(\$11,111,942)	\$0	\$0	\$0	(\$164,368,236)	\$47,639,679	\$832,173,435
1/1/2027	12/31/2027	\$104,244,723	\$1,110,468	\$0	(\$158,364,351)	\$0	(\$11,068,417)	\$0	\$0	\$0	(\$169,432,768)	\$46,834,514	\$814,930,372
1/1/2028	12/31/2028	\$103,827,744	\$1,318,958	\$0	(\$161,629,982)	\$0	(\$11,022,057)	\$0	\$0	\$0	(\$172,652,039)	\$45,726,958	\$793,151,993
1/1/2029	12/31/2029	\$103,412,433	\$1,526,613	\$0	(\$164,581,282)	\$0	(\$10,956,110)	\$0	\$0	\$0	(\$175,537,392)	\$44,363,738	\$766,917,385
1/1/2030	12/31/2030	\$102,998,783	\$1,733,438	\$0	(\$166,638,941)	\$0	(\$10,901,154)	\$0	\$0	\$0	(\$177,540,095)	\$42,765,304	\$736,874,815
1/1/2031	12/31/2031	\$102,586,788	\$1,939,436	\$0	(\$167,921,904)	\$0	(\$11,382,297)	\$0	\$0	\$0	(\$179,304,201)	\$40,951,007	\$703,047,845
1/1/2032	12/31/2032	\$102,176,441	\$2,144,609	\$0	(\$168,534,932)	\$0	(\$11,321,658)	\$0	\$0	\$0	(\$179,856,590)	\$38,950,285	\$666,462,590
1/1/2033	12/31/2033	\$101,767,735	\$2,348,962	\$0	(\$168,504,251)	\$0	(\$11,257,413)	\$0	\$0	\$0	(\$179,761,664)	\$36,806,892	\$627,624,515
1/1/2034	12/31/2034	\$101,360,664	\$2,552,498	\$0	(\$167,908,391)	\$0	(\$11,189,091)	\$0	\$0	\$0	(\$179,097,482)	\$34,548,148	\$586,988,343
1/1/2035	12/31/2035	\$100,955,221	\$2,755,219	(\$4,000,000)	(\$166,863,385)	\$0	(\$11,116,030)	\$0	\$0	\$0	(\$177,979,415)	\$32,081,988	\$540,801,356
1/1/2036	12/31/2036	\$100,551,401	\$2,957,129	(\$4,000,000)	(\$165,263,922)	\$0	(\$11,038,451)	\$0	\$0	\$0	(\$176,302,373)	\$29,422,583	\$493,430,096
1/1/2037	12/31/2037	\$100,149,195	\$3,152,651	(\$4,000,000)	(\$163,117,042)	\$0	(\$10,955,281)	\$0	\$0	\$0	(\$174,072,323)	\$26,709,707	\$445,369,326
1/1/2038	12/31/2038	\$99,748,598	\$3,316,768	(\$4,000,000)	(\$160,499,079)	\$0	(\$10,867,294)	\$0	\$0	\$0	(\$171,366,373)	\$23,969,357	\$397,037,676
1/1/2039	12/31/2039	\$99,349,604	\$3,457,290	(\$4,000,000)	(\$157,440,872)	\$0	(\$10,774,129)	\$0	\$0	\$0	(\$168,215,001)	\$21,225,370	\$348,854,939
1/1/2040	12/31/2040	\$98,952,205	\$3,538,099	\$0	(\$153,940,066)	\$0	(\$10,674,797)	\$0	\$0	\$0	(\$164,614,863)	\$18,616,696	\$305,347,076
1/1/2041	12/31/2041	\$98,556,397	\$3,723,635	\$0	(\$150,062,988)	\$0	(\$10,569,932)	\$0	\$0	\$0	(\$160,632,920)	\$16,180,240	\$263,174,428
1/1/2042	12/31/2042	\$98,162,171	\$3,883,640	\$0	(\$145,885,894)	\$0	(\$10,459,534)	\$0	\$0	\$0	(\$156,345,428)	\$13,830,013	\$222,704,824
1/1/2043	12/31/2043	\$97,769,522	\$4,079,965	\$0	(\$141,350,020)	\$0	(\$10,343,919)	\$0	\$0	\$0	(\$151,693,939)	\$11,591,003	\$184,451,375
1/1/2044	12/31/2044	\$97,378,444	\$4,063,645	\$0	(\$136,489,902)	\$0	(\$10,222,457)	\$0	\$0	\$0	(\$146,712,359)	\$9,485,069	\$148,666,174
1/1/2045	12/31/2045	\$96,988,930	\$4,047,390	\$0	(\$131,455,181)	\$0	(\$10,095,227)	\$0	\$0	\$0	(\$141,550,408)	\$7,528,776	\$115,680,862
1/1/2046	12/31/2046	\$96,600,975	\$4,031,201	\$0	(\$126,108,245)	\$0	(\$9,962,770)	\$0	\$0	\$0	(\$136,071,015)	\$5,745,477	\$85,987,500
1/1/2047	12/31/2047	\$96,214,571	\$4,015,076	\$0	(\$120,578,296)	\$0	(\$9,824,701)	\$0	\$0	\$0	(\$130,402,997)	\$4,160,242	\$59,974,392
1/1/2048	12/31/2048	\$95,829,713	\$3,999,016	\$0	(\$114,901,106)	\$0	(\$9,681,830)	\$0	\$0	\$0	(\$124,582,936)	\$2,794,732	\$38,014,917
1/1/2049	12/31/2049	\$95,446,394	\$3,983,020	\$0	(\$109,089,085)	\$0	(\$9,534,431)	\$0	\$0	\$0	(\$118,623,516)	\$1,670,424	\$20,491,239
1/1/2050	12/31/2050	\$95,064,608	\$3,967,088	\$0	(\$103,217,248)	\$0	(\$9,382,672)	\$0	\$0	\$0	(\$112,599,920)	\$807,507	\$7,730,522
1/1/2051	12/31/2051	\$94,684,350	\$3,951,219	\$0	(\$97,362,053)	\$0	(\$9,226,936)	\$0	\$0	\$0	(\$106,588,989)	\$222,904	\$6

TEMPLATE 6A - Sheet 6A-6

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plan:

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy		
EIN:	82-0994119		
PN:	001		
MPRA Plan?	No		
If a MPRA Plan, which method yields the greatest amount of SFA?			
SFA Measurement Date:	12/31/2022		
Fair Market Value of Assets as of the SFA Measurement Date:	\$586,725,104		
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$738,599,878		
Non-SFA Interest Rate:	5.85%		
SFA Interest Rate:	3.77%		

		(1)	(2)
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments
1/1/2023	12/31/2023	\$82,720,012	\$284,811
1/1/2024	12/31/2024	\$80,238,411	\$1,525,612
1/1/2025	12/31/2025	\$77,831,259	\$2,717,337
1/1/2026	12/31/2026	\$75,496,321	\$3,879,949
1/1/2027	12/31/2027	\$73,231,431	\$5,012,394
1/1/2028	12/31/2028	\$71,034,488	\$6,110,866

1/1/2029	12/31/2029	\$68,903,453	\$7,176,383
1/1/2030	12/31/2030	\$66,836,350	\$8,209,935
1/1/2031	12/31/2031	\$64,831,259	\$9,212,480
1/1/2032	12/31/2032	\$62,886,322	\$10,184,949
1/1/2033	12/31/2033	\$60,999,733	\$11,128,243
1/1/2034	12/31/2034	\$59,169,740	\$12,043,240
1/1/2035	12/31/2035	\$57,394,648	\$12,930,786
1/1/2036	12/31/2036	\$55,672,809	\$13,791,705
1/1/2037	12/31/2037	\$54,002,625	\$14,621,216
1/1/2038	12/31/2038	\$52,382,545	\$15,395,074
1/1/2039	12/31/2039	\$50,811,068	\$16,121,838
1/1/2040	12/31/2040	\$49,286,736	\$16,766,114
1/1/2041	12/31/2041	\$47,808,134	\$17,493,046
1/1/2042	12/31/2042	\$46,373,891	\$18,173,061
1/1/2043	12/31/2043	\$44,982,674	\$18,868,669
1/1/2044	12/31/2044	\$43,633,193	\$18,302,609
1/1/2045	12/31/2045	\$42,324,197	\$17,753,531
1/1/2046	12/31/2046	\$41,054,472	\$17,220,925
1/1/2047	12/31/2047	\$39,822,838	\$16,704,296
1/1/2048	12/31/2048	\$38,628,153	\$16,203,168
1/1/2049	12/31/2049	\$37,469,308	\$15,717,073
1/1/2050	12/31/2050	\$36,345,229	\$15,245,560
1/1/2051	12/31/2051	\$35,254,873	\$14,788,193

Item Description (from 6A-1):	Use 2
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s, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which

to determine the intermediate SFA amount.

On this Sheet, show payments INTO the plan as positive an

(3)	(4)	(5)	(6)
Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)
\$0	(\$133,133,103)	\$0	(\$11,037,276)
\$0	(\$140,515,695)	\$0	(\$11,097,733)
\$0	(\$147,309,278)	\$0	(\$11,152,869)
\$0	(\$153,256,294)	\$0	(\$11,111,942)
\$0	(\$158,364,351)	\$0	(\$11,068,417)
\$0	(\$161,629,982)	\$0	(\$11,022,057)

\$0	(\$164,581,282)	\$0	(\$10,956,110)
\$0	(\$166,638,941)	\$0	(\$10,901,154)
\$0	(\$167,921,904)	\$0	(\$11,382,297)
\$0	(\$168,534,932)	\$0	(\$11,321,658)
\$0	(\$168,504,251)	\$0	(\$11,257,413)
\$0	(\$167,908,391)	\$0	(\$11,189,091)
(\$4,000,000)	(\$166,863,385)	\$0	(\$11,116,030)
(\$4,000,000)	(\$165,263,922)	\$0	(\$11,038,451)
(\$4,000,000)	(\$163,117,042)	\$0	(\$10,955,281)
(\$4,000,000)	(\$160,499,079)	\$0	(\$10,867,294)
(\$4,000,000)	(\$157,440,872)	\$0	(\$10,774,129)
\$0	(\$153,940,066)	\$0	(\$10,674,797)
\$0	(\$150,062,988)	\$0	(\$10,569,932)
\$0	(\$145,885,894)	\$0	(\$10,459,534)
\$0	(\$141,350,020)	\$0	(\$10,343,919)
\$0	(\$136,489,902)	\$0	(\$10,222,457)
\$0	(\$131,455,181)	\$0	(\$10,095,227)
\$0	(\$126,108,245)	\$0	(\$9,962,770)
\$0	(\$120,578,296)	\$0	(\$9,824,701)
\$0	(\$114,901,106)	\$0	(\$9,681,830)
\$0	(\$109,089,085)	\$0	(\$9,534,431)
\$0	(\$103,217,248)	\$0	(\$9,382,672)
\$0	(\$97,362,053)	\$0	(\$9,226,936)

2023 CBUs and use 3% decline

the requested amount of SFA is determined under that method

amounts, and payments OUT of the plan as negative amounts.

(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets
(\$144,170,379)	\$25,152,746	\$619,582,245	\$0
(\$151,613,428)	\$20,526,777	\$488,495,594	\$0
(\$158,462,147)	\$15,456,907	\$345,490,354	\$0
(\$164,368,236)	\$9,955,309	\$191,077,427	\$0
(\$169,432,768)	\$4,039,359	\$25,684,018	\$0
(\$25,684,018)	\$0	\$0	(\$146,968,021)

\$0	\$0	\$0	(\$175,537,392)
\$0	\$0	\$0	(\$177,540,095)
\$0	\$0	\$0	(\$179,304,201)
\$0	\$0	\$0	(\$179,856,590)
\$0	\$0	\$0	(\$179,761,664)
\$0	\$0	\$0	(\$179,097,482)
\$0	\$0	\$0	(\$177,979,415)
\$0	\$0	\$0	(\$176,302,373)
\$0	\$0	\$0	(\$174,072,323)
\$0	\$0	\$0	(\$171,366,373)
\$0	\$0	\$0	(\$168,215,001)
\$0	\$0	\$0	(\$164,614,863)
\$0	\$0	\$0	(\$160,632,920)
\$0	\$0	\$0	(\$156,345,428)
\$0	\$0	\$0	(\$151,693,939)
\$0	\$0	\$0	(\$146,712,359)
\$0	\$0	\$0	(\$141,550,408)
\$0	\$0	\$0	(\$136,071,015)
\$0	\$0	\$0	(\$130,402,997)
\$0	\$0	\$0	(\$124,582,936)
\$0	\$0	\$0	(\$118,623,516)
\$0	\$0	\$0	(\$112,599,920)
\$0	\$0	\$0	(\$106,588,989)

(11)	(12)
Non-SFA Investment Income Based on Non- SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
\$36,716,804	\$706,446,731
\$43,684,741	\$831,895,495
\$50,988,448	\$963,432,539
\$58,649,562	\$1,101,458,371
\$66,691,420	\$1,246,393,616
\$70,900,739	\$1,247,471,688

\$70,109,306	\$1,218,123,438
\$68,304,885	\$1,183,934,513
\$66,225,058	\$1,144,899,109
\$63,897,519	\$1,102,011,309
\$61,364,120	\$1,055,741,741
\$58,650,119	\$1,006,507,358
\$55,661,217	\$950,514,594
\$52,409,173	\$892,085,908
\$49,031,156	\$831,668,582
\$45,550,367	\$769,630,195
\$41,987,632	\$706,335,732
\$38,478,674	\$646,252,393
\$35,056,942	\$585,977,595
\$31,632,745	\$525,811,864
\$28,227,115	\$466,196,383
\$24,828,016	\$406,247,842
\$21,416,292	\$346,191,454
\$18,009,019	\$286,404,855
\$14,624,526	\$227,153,518
\$11,277,242	\$168,679,145
\$7,980,897	\$111,222,907
\$4,747,385	\$54,961,161
\$1,584,766	\$4

TEMPLATE 6A - Sheet 6A-7

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plan:

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy		
EIN:	82-0994119		
PN:	001		
MPRA Plan?	No		
If a MPRA Plan, which method yields the greatest amount of SFA?			
SFA Measurement Date:	12/31/2022		
Fair Market Value of Assets as of the SFA Measurement Date:	\$586,725,104		
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$790,910,506		
Non-SFA Interest Rate:	5.85%		
SFA Interest Rate:	3.77%		

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments
1/1/2023		12/31/2023	\$82,720,012	\$284,811
1/1/2024		12/31/2024	\$80,238,411	\$1,103,740
1/1/2025		12/31/2025	\$77,831,259	\$1,886,249
1/1/2026		12/31/2026	\$75,496,321	\$2,651,922
1/1/2027		12/31/2027	\$73,231,431	\$3,399,336
1/1/2028		12/31/2028	\$71,034,488	\$4,124,326

1/1/2029	12/31/2029	\$68,903,453	\$4,827,568
1/1/2030	12/31/2030	\$66,836,350	\$5,509,712
1/1/2031	12/31/2031	\$64,831,259	\$6,171,392
1/1/2032	12/31/2032	\$62,886,322	\$6,813,221
1/1/2033	12/31/2033	\$60,999,733	\$7,435,796
1/1/2034	12/31/2034	\$59,169,740	\$8,039,693
1/1/2035	12/31/2035	\$57,394,648	\$8,625,474
1/1/2036	12/31/2036	\$55,672,809	\$9,193,681
1/1/2037	12/31/2037	\$54,002,625	\$9,739,260
1/1/2038	12/31/2038	\$52,382,545	\$10,237,705
1/1/2039	12/31/2039	\$50,811,068	\$10,697,318
1/1/2040	12/31/2040	\$49,286,736	\$11,082,457
1/1/2041	12/31/2041	\$47,808,134	\$11,558,027
1/1/2042	12/31/2042	\$46,373,891	\$11,994,220
1/1/2043	12/31/2043	\$44,982,674	\$12,453,322
1/1/2044	12/31/2044	\$43,633,193	\$12,079,722
1/1/2045	12/31/2045	\$42,324,197	\$11,717,330
1/1/2046	12/31/2046	\$41,054,472	\$11,365,810
1/1/2047	12/31/2047	\$39,822,838	\$11,024,836
1/1/2048	12/31/2048	\$38,628,153	\$10,694,091
1/1/2049	12/31/2049	\$37,469,308	\$10,373,268
1/1/2050	12/31/2050	\$36,345,229	\$10,062,070
1/1/2051	12/31/2051	\$35,254,873	\$9,760,208

Item Description (from 6A-1):	Cha
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s, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which

to determine the intermediate SFA amount.

On this Sheet, show payments INTO the plan as positive an

(3)	(4)	(5)	(6)
Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)
\$0	(\$133,133,103)	\$0	(\$11,037,276)
\$0	(\$140,515,695)	\$0	(\$11,097,733)
\$0	(\$147,309,278)	\$0	(\$11,152,869)
\$0	(\$153,256,294)	\$0	(\$11,111,942)
\$0	(\$158,364,351)	\$0	(\$11,068,417)
\$0	(\$161,629,982)	\$0	(\$11,022,057)

\$0	(\$164,581,282)	\$0	(\$10,956,110)
\$0	(\$166,638,941)	\$0	(\$10,901,154)
\$0	(\$167,921,904)	\$0	(\$11,382,297)
\$0	(\$168,534,932)	\$0	(\$11,321,658)
\$0	(\$168,504,251)	\$0	(\$11,257,413)
\$0	(\$167,908,391)	\$0	(\$11,189,091)
(\$4,000,000)	(\$166,863,385)	\$0	(\$11,116,030)
(\$4,000,000)	(\$165,263,922)	\$0	(\$11,038,451)
(\$4,000,000)	(\$163,117,042)	\$0	(\$10,955,281)
(\$4,000,000)	(\$160,499,079)	\$0	(\$10,867,294)
(\$4,000,000)	(\$157,440,872)	\$0	(\$10,774,129)
\$0	(\$153,940,066)	\$0	(\$10,674,797)
\$0	(\$150,062,988)	\$0	(\$10,569,932)
\$0	(\$145,885,894)	\$0	(\$10,459,534)
\$0	(\$141,350,020)	\$0	(\$10,343,919)
\$0	(\$136,489,902)	\$0	(\$10,222,457)
\$0	(\$131,455,181)	\$0	(\$10,095,227)
\$0	(\$126,108,245)	\$0	(\$9,962,770)
\$0	(\$120,578,296)	\$0	(\$9,824,701)
\$0	(\$114,901,106)	\$0	(\$9,681,830)
\$0	(\$109,089,085)	\$0	(\$9,534,431)
\$0	(\$103,217,248)	\$0	(\$9,382,672)
\$0	(\$97,362,053)	\$0	(\$9,226,936)

range withdrawal collection %

1 the requested amount of SFA is determined under that method

amounts, and payments OUT of the plan as negative amounts.

(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets
(\$144,170,379)	\$27,124,856	\$673,864,983	\$0
(\$151,613,428)	\$22,573,236	\$544,824,791	\$0
(\$158,462,147)	\$17,580,517	\$403,943,161	\$0
(\$164,368,236)	\$12,158,980	\$251,733,905	\$0
(\$169,432,768)	\$6,326,108	\$88,627,245	\$0
(\$88,627,245)	\$0	\$0	(\$84,024,794)

\$0	\$0	\$0	(\$175,537,392)
\$0	\$0	\$0	(\$177,540,095)
\$0	\$0	\$0	(\$179,304,201)
\$0	\$0	\$0	(\$179,856,590)
\$0	\$0	\$0	(\$179,761,664)
\$0	\$0	\$0	(\$179,097,482)
\$0	\$0	\$0	(\$177,979,415)
\$0	\$0	\$0	(\$176,302,373)
\$0	\$0	\$0	(\$174,072,323)
\$0	\$0	\$0	(\$171,366,373)
\$0	\$0	\$0	(\$168,215,001)
\$0	\$0	\$0	(\$164,614,863)
\$0	\$0	\$0	(\$160,632,920)
\$0	\$0	\$0	(\$156,345,428)
\$0	\$0	\$0	(\$151,693,939)
\$0	\$0	\$0	(\$146,712,359)
\$0	\$0	\$0	(\$141,550,408)
\$0	\$0	\$0	(\$136,071,015)
\$0	\$0	\$0	(\$130,402,997)
\$0	\$0	\$0	(\$124,582,936)
\$0	\$0	\$0	(\$118,623,516)
\$0	\$0	\$0	(\$112,599,920)
\$0	\$0	\$0	(\$106,588,989)

(11)	(12)
Non-SFA Investment Income Based on Non- SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
\$36,716,804	\$706,446,731
\$43,672,577	\$831,461,459
\$50,939,093	\$962,118,060
\$58,537,256	\$1,098,803,559
\$66,489,602	\$1,241,923,928
\$72,396,906	\$1,305,454,854

\$73,433,594	\$1,277,082,077
\$71,676,106	\$1,243,564,150
\$69,625,704	\$1,204,888,304
\$67,309,665	\$1,162,040,922
\$64,769,384	\$1,115,484,171
\$62,029,611	\$1,065,625,733
\$58,995,501	\$1,008,661,941
\$55,678,212	\$948,904,270
\$52,214,263	\$886,788,095
\$48,626,149	\$822,668,121
\$44,933,938	\$756,895,444
\$41,272,533	\$693,922,307
\$37,674,500	\$630,330,048
\$34,049,201	\$566,401,932
\$30,416,652	\$502,560,641
\$26,775,893	\$438,337,090
\$23,119,463	\$373,947,672
\$19,463,929	\$309,760,868
\$15,827,089	\$246,032,634
\$12,222,820	\$182,994,762
\$8,664,275	\$120,878,097
\$5,162,751	\$59,848,227
\$1,725,681	\$0

TEMPLATE 6A - Sheet 6A-8

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plan:

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy		
EIN:	82-0994119		
PN:	001		
MPRA Plan?	No		
If a MPRA Plan, which method yields the greatest amount of SFA?			
SFA Measurement Date:	12/31/2022		
Fair Market Value of Assets as of the SFA Measurement Date:	\$586,725,104		
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$794,492,735		
Non-SFA Interest Rate:	5.85%		
SFA Interest Rate:	3.77%		

		(1)	(2)
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments
1/1/2023	12/31/2023	\$82,720,012	\$284,811
1/1/2024	12/31/2024	\$80,238,411	\$1,103,740
1/1/2025	12/31/2025	\$77,831,259	\$1,886,249
1/1/2026	12/31/2026	\$75,496,321	\$2,651,922
1/1/2027	12/31/2027	\$73,231,431	\$3,399,336
1/1/2028	12/31/2028	\$71,034,488	\$4,124,326

1/1/2029	12/31/2029	\$68,903,453	\$4,827,568
1/1/2030	12/31/2030	\$66,836,350	\$5,509,712
1/1/2031	12/31/2031	\$64,831,259	\$6,171,392
1/1/2032	12/31/2032	\$62,886,322	\$6,813,221
1/1/2033	12/31/2033	\$60,999,733	\$7,435,796
1/1/2034	12/31/2034	\$59,169,740	\$8,039,693
1/1/2035	12/31/2035	\$57,394,648	\$8,625,474
1/1/2036	12/31/2036	\$55,672,809	\$9,193,681
1/1/2037	12/31/2037	\$54,002,625	\$9,739,260
1/1/2038	12/31/2038	\$52,382,545	\$10,237,705
1/1/2039	12/31/2039	\$50,811,068	\$10,697,318
1/1/2040	12/31/2040	\$49,286,736	\$11,082,457
1/1/2041	12/31/2041	\$47,808,134	\$11,558,027
1/1/2042	12/31/2042	\$46,373,891	\$11,994,220
1/1/2043	12/31/2043	\$44,982,674	\$12,453,322
1/1/2044	12/31/2044	\$43,633,193	\$12,079,722
1/1/2045	12/31/2045	\$42,324,197	\$11,717,330
1/1/2046	12/31/2046	\$41,054,472	\$11,365,810
1/1/2047	12/31/2047	\$39,822,838	\$11,024,836
1/1/2048	12/31/2048	\$38,628,153	\$10,694,091
1/1/2049	12/31/2049	\$37,469,308	\$10,373,268
1/1/2050	12/31/2050	\$36,345,229	\$10,062,070
1/1/2051	12/31/2051	\$35,254,873	\$9,760,208

Item Description (from 6A-1):	
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s, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which

to determine the intermediate SFA amount.

On this Sheet, show payments INTO the plan as positive an

(3)	(4)	(5)	(6)
Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)
\$0	(\$133,133,103)	\$0	(\$11,037,276)
\$0	(\$140,515,695)	\$0	(\$11,097,733)
\$0	(\$147,309,278)	\$0	(\$11,152,869)
\$0	(\$153,256,294)	\$0	(\$11,111,942)
\$0	(\$158,364,351)	\$0	(\$11,068,417)
\$0	(\$161,629,982)	\$0	(\$11,022,057)

\$0	(\$164,581,282)	\$0	(\$10,956,110)
\$0	(\$166,638,941)	\$0	(\$10,901,154)
\$0	(\$167,921,904)	\$0	(\$11,382,297)
\$0	(\$168,534,932)	\$0	(\$11,321,658)
\$0	(\$168,504,251)	\$0	(\$11,257,413)
\$0	(\$167,908,391)	\$0	(\$11,189,091)
(\$3,467,999)	(\$166,863,385)	\$0	(\$11,116,030)
(\$6,727,919)	(\$165,263,922)	\$0	(\$11,038,451)
(\$6,526,081)	(\$163,117,042)	\$0	(\$10,955,281)
(\$6,330,299)	(\$160,499,079)	\$0	(\$10,867,294)
(\$4,191,584)	(\$157,440,872)	\$0	(\$10,774,129)
\$0	(\$153,940,066)	\$0	(\$10,674,797)
\$0	(\$150,062,988)	\$0	(\$10,569,932)
\$0	(\$145,885,894)	\$0	(\$10,459,534)
\$0	(\$141,350,020)	\$0	(\$10,343,919)
\$0	(\$136,489,902)	\$0	(\$10,222,457)
\$0	(\$131,455,181)	\$0	(\$10,095,227)
\$0	(\$126,108,245)	\$0	(\$9,962,770)
\$0	(\$120,578,296)	\$0	(\$9,824,701)
\$0	(\$114,901,106)	\$0	(\$9,681,830)
\$0	(\$109,089,085)	\$0	(\$9,534,431)
\$0	(\$103,217,248)	\$0	(\$9,382,672)
\$0	(\$97,362,053)	\$0	(\$9,226,936)

Adjust Caesars Offset

the requested amount of SFA is determined under that method

amounts, and payments OUT of the plan as negative amounts.

(7)	(8)	(9)	(10)
Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets
(\$144,170,379)	\$27,259,906	\$677,582,262	\$0
(\$151,613,428)	\$22,713,378	\$548,682,212	\$0
(\$158,462,147)	\$17,725,942	\$407,946,007	\$0
(\$164,368,236)	\$12,309,887	\$255,887,658	\$0
(\$169,432,768)	\$6,482,704	\$92,937,594	\$0
(\$92,937,594)	\$0	\$0	(\$79,714,445)

\$0	\$0	\$0	(\$175,537,392)
\$0	\$0	\$0	(\$177,540,095)
\$0	\$0	\$0	(\$179,304,201)
\$0	\$0	\$0	(\$179,856,590)
\$0	\$0	\$0	(\$179,761,664)
\$0	\$0	\$0	(\$179,097,482)
\$0	\$0	\$0	(\$177,979,415)
\$0	\$0	\$0	(\$176,302,373)
\$0	\$0	\$0	(\$174,072,323)
\$0	\$0	\$0	(\$171,366,373)
\$0	\$0	\$0	(\$168,215,001)
\$0	\$0	\$0	(\$164,614,863)
\$0	\$0	\$0	(\$160,632,920)
\$0	\$0	\$0	(\$156,345,428)
\$0	\$0	\$0	(\$151,693,939)
\$0	\$0	\$0	(\$146,712,359)
\$0	\$0	\$0	(\$141,550,408)
\$0	\$0	\$0	(\$136,071,015)
\$0	\$0	\$0	(\$130,402,997)
\$0	\$0	\$0	(\$124,582,936)
\$0	\$0	\$0	(\$118,623,516)
\$0	\$0	\$0	(\$112,599,920)
\$0	\$0	\$0	(\$106,588,989)

(11)	(12)
Non-SFA Investment Income Based on Non- SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
\$36,716,804	\$706,446,731
\$43,672,577	\$831,461,459
\$50,939,093	\$962,118,060
\$58,537,256	\$1,098,803,559
\$66,489,602	\$1,241,923,928
\$72,521,191	\$1,309,889,488

\$73,693,020	\$1,281,776,137
\$71,950,709	\$1,248,532,813
\$69,916,371	\$1,210,147,634
\$67,617,336	\$1,167,607,923
\$65,095,053	\$1,121,376,841
\$62,374,333	\$1,071,863,125
\$59,375,729	\$1,015,811,562
\$56,017,807	\$953,665,567
\$52,419,961	\$889,229,009
\$48,701,750	\$822,854,337
\$44,939,308	\$756,895,446
\$41,272,534	\$693,922,310
\$37,674,500	\$630,330,051
\$34,049,201	\$566,401,935
\$30,416,652	\$502,560,644
\$26,775,893	\$438,337,093
\$23,119,463	\$373,947,675
\$19,463,929	\$309,760,871
\$15,827,090	\$246,032,638
\$12,222,821	\$182,994,767
\$8,664,276	\$120,878,103
\$5,162,752	\$59,848,234
\$1,725,682	\$8

TEMPLATE 6A - Sheet 6A-9

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plan:

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy		
EIN:	82-0994119		
PN:	001		
MPRA Plan?	No		
If a MPRA Plan, which method yields the greatest amount of SFA?			
SFA Measurement Date:	12/31/2022		
Fair Market Value of Assets as of the SFA Measurement Date:	\$586,725,104		
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$786,343,821		
Non-SFA Interest Rate:	5.85%		
SFA Interest Rate:	3.77%		

		(1)	(2)
SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Contributions	Withdrawal Liability Payments
1/1/2023	12/31/2023	\$82,720,012	\$284,811
1/1/2024	12/31/2024	\$80,238,411	\$1,103,740
1/1/2025	12/31/2025	\$77,831,259	\$1,886,249
1/1/2026	12/31/2026	\$75,496,321	\$2,651,922
1/1/2027	12/31/2027	\$73,231,431	\$3,399,336
1/1/2028	12/31/2028	\$71,034,488	\$4,124,326

1/1/2029	12/31/2029	\$68,903,453	\$4,827,568
1/1/2030	12/31/2030	\$66,836,350	\$5,509,712
1/1/2031	12/31/2031	\$64,831,259	\$6,171,392
1/1/2032	12/31/2032	\$62,886,322	\$6,813,221
1/1/2033	12/31/2033	\$60,999,733	\$7,435,796
1/1/2034	12/31/2034	\$59,169,740	\$8,039,693
1/1/2035	12/31/2035	\$57,394,648	\$8,625,474
1/1/2036	12/31/2036	\$55,672,809	\$9,193,681
1/1/2037	12/31/2037	\$54,002,625	\$9,739,260
1/1/2038	12/31/2038	\$52,382,545	\$10,237,705
1/1/2039	12/31/2039	\$50,811,068	\$10,697,318
1/1/2040	12/31/2040	\$49,286,736	\$11,082,457
1/1/2041	12/31/2041	\$47,808,134	\$11,558,027
1/1/2042	12/31/2042	\$46,373,891	\$11,994,220
1/1/2043	12/31/2043	\$44,982,674	\$12,453,322
1/1/2044	12/31/2044	\$43,633,193	\$12,079,722
1/1/2045	12/31/2045	\$42,324,197	\$11,717,330
1/1/2046	12/31/2046	\$41,054,472	\$11,365,810
1/1/2047	12/31/2047	\$39,822,838	\$11,024,836
1/1/2048	12/31/2048	\$38,628,153	\$10,694,091
1/1/2049	12/31/2049	\$37,469,308	\$10,373,268
1/1/2050	12/31/2050	\$36,345,229	\$10,062,070
1/1/2051	12/31/2051	\$35,254,873	\$9,760,208

Item Description (from 6A-1):	
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s, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which

to determine the intermediate SFA amount.

On this Sheet, show payments INTO the plan as positive an

(3)	(4)	(5)	(6)
Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)
\$0	(\$132,471,302)	\$0	(\$11,038,221)
\$0	(\$139,644,005)	\$0	(\$11,100,249)
\$0	(\$146,269,793)	\$0	(\$11,157,588)
\$0	(\$152,086,493)	\$0	(\$11,119,418)
\$0	(\$157,098,598)	\$0	(\$11,079,153)
\$0	(\$160,304,272)	\$0	(\$11,036,589)

\$0	(\$163,227,724)	\$0	(\$10,975,052)
\$0	(\$165,294,988)	\$0	(\$10,924,940)
\$0	(\$166,615,777)	\$0	(\$11,415,993)
\$0	(\$167,292,674)	\$0	(\$11,362,273)
\$0	(\$167,349,603)	\$0	(\$11,305,433)
\$0	(\$166,861,612)	\$0	(\$11,245,315)
(\$3,467,999)	(\$165,940,917)	\$0	(\$11,180,720)
(\$6,727,919)	(\$164,483,786)	\$0	(\$11,112,236)
(\$6,526,081)	(\$162,495,502)	\$0	(\$11,038,750)
(\$6,330,299)	(\$160,049,886)	\$0	(\$10,960,766)
(\$4,191,584)	(\$157,175,009)	\$0	(\$10,877,993)
\$0	(\$153,866,708)	\$0	(\$10,789,499)
\$0	(\$150,188,123)	\$0	(\$10,695,749)
\$0	(\$146,212,191)	\$0	(\$10,596,540)
\$0	(\$141,878,646)	\$0	(\$10,492,262)
\$0	(\$137,219,198)	\$0	(\$10,382,111)
\$0	(\$132,377,755)	\$0	(\$10,265,995)
\$0	(\$127,217,661)	\$0	(\$10,144,442)
\$0	(\$121,862,777)	\$0	(\$10,016,929)
\$0	(\$116,346,448)	\$0	(\$9,884,007)
\$0	(\$110,678,993)	\$0	(\$9,745,804)
\$0	(\$104,932,690)	\$0	(\$9,602,411)
\$0	(\$99,181,707)	\$0	(\$9,454,218)

Form of Payment Change

the requested amount of SFA is determined under that method

amounts, and payments OUT of the plan as negative amounts.

(7)	(8)	(9)	(10)
Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets
(\$143,509,523)	\$26,965,034	\$669,799,332	\$0
(\$150,744,254)	\$22,436,194	\$541,491,272	\$0
(\$157,427,381)	\$17,474,168	\$401,538,059	\$0
(\$163,205,911)	\$12,090,015	\$250,422,163	\$0
(\$168,177,751)	\$6,300,093	\$88,544,505	\$0
(\$88,544,505)	\$0	\$0	(\$82,796,356)

\$0	\$0	\$0	(\$174,202,776)
\$0	\$0	\$0	(\$176,219,928)
\$0	\$0	\$0	(\$178,031,770)
\$0	\$0	\$0	(\$178,654,947)
\$0	\$0	\$0	(\$178,655,036)
\$0	\$0	\$0	(\$178,106,927)
\$0	\$0	\$0	(\$177,121,637)
\$0	\$0	\$0	(\$175,596,022)
\$0	\$0	\$0	(\$173,534,252)
\$0	\$0	\$0	(\$171,010,652)
\$0	\$0	\$0	(\$168,053,002)
\$0	\$0	\$0	(\$164,656,207)
\$0	\$0	\$0	(\$160,883,872)
\$0	\$0	\$0	(\$156,808,731)
\$0	\$0	\$0	(\$152,370,908)
\$0	\$0	\$0	(\$147,601,309)
\$0	\$0	\$0	(\$142,643,750)
\$0	\$0	\$0	(\$137,362,103)
\$0	\$0	\$0	(\$131,879,706)
\$0	\$0	\$0	(\$126,230,455)
\$0	\$0	\$0	(\$120,424,797)
\$0	\$0	\$0	(\$114,535,101)
\$0	\$0	\$0	(\$108,635,925)

(11)	(12)
Non-SFA Investment Income Based on Non- SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
\$36,716,804	\$706,446,731
\$43,672,577	\$831,461,459
\$50,939,093	\$962,118,060
\$58,537,256	\$1,098,803,559
\$66,489,602	\$1,241,923,928
\$72,432,327	\$1,306,718,713

\$73,546,013	\$1,279,792,971
\$71,872,759	\$1,247,791,864
\$69,909,715	\$1,210,672,460
\$67,682,687	\$1,169,399,743
\$65,231,784	\$1,124,412,020
\$62,580,452	\$1,076,094,978
\$59,648,025	\$1,021,173,489
\$56,351,847	\$960,067,885
\$52,810,011	\$896,559,448
\$49,140,838	\$830,979,585
\$45,419,306	\$765,662,691
\$41,784,225	\$703,159,902
\$38,207,663	\$639,849,854
\$34,592,751	\$576,001,985
\$30,958,735	\$512,025,808
\$27,303,973	\$447,441,387
\$23,620,539	\$382,459,703
\$19,924,655	\$317,442,537
\$16,233,887	\$252,644,392
\$12,562,103	\$188,298,284
\$8,922,593	\$124,638,656
\$5,326,944	\$61,837,798
\$1,783,049	\$3

v20220701p

Version Updates

Version	Date updated
v20220701p	07/01/2022

This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

TEMPLATE 7

v20220701p

7a - Assumption/Method Changes for SFA Eligibility

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

TEMPLATE 7

v20220701p

7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7b

Assumption/Method Changes - SFA Amount

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy	
EIN:	82-0994119	
PN:	001	

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Mortality	RP-2000 Combined Healthy with Blue Collar Adjustment for healthy and SS Disabled mortality for disableds	PRI-2012 Blue Collar for healthy and PRI-2012 Disabled lives table for disableds	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers and disableds.
Mortality Improvement	Generationally projected using Table AA for healthy and no projection for disableds	Generationally projected using MP-2021 for all	Original assumption is outdated. New assumption reflects more recently published experience of mortality improvements.
Exclude TVs Over Age 85	All TVs were included for liability purposes. For cashflow, the expected payouts were carved in at 7.5% per year.	All liability, headcounts and payouts for any TV at or older than age 85 on the census date has been removed.	Per PBGC assumption guidance.
Administrative Expenses	\$10,890,000 for 2020 and decreasing by 1% per year thereafter	Projection now in two pieces, PBGC premiums with 2.5% annual increase (and announced jump in 2031) plus remaining expenses reduce at 1% per year. No cap on expenses is assumed.	With increases in PBGC assumptions this will provide a better overall projection of plan expenses. Benefits in this plan are small and the ratio of expenses to payouts is already in excess of the 6% cap in guidance.
Remove 7.5% TV payout carve-in	Payouts for terminated vested members were recognized incrementally over time. Only 7.5% of the valuation software payouts were included in the 2020 payouts for certification purposes, with 7.5% added each year of the projection period until reaching 100%	Projection of payouts now includes 100% of the valuation program produced payouts for terminated vested members in all years of the projection period	This technique of projecting payouts was excluding a large part of the liability for terminated vesteds without adding those payouts back in at a later date. Note that we have also changed the retirement pattern assumption for terminated vesteds as an offset to this method change.

Retirement Assumption for TVs	All terminated vested members were assumed to retire at age 65 (or as of the valuation date if they had already attained age 65).	Terminated vested members assumed to retire per decrement tables developed using TV retirement experience prior to the pandemic. There are two tables, one for pre-2008 terminations and one for post. Those pre-2008 terminated vesteds who reach age 75 are assumed to receive only 10% of their benefits. Certain portions of the post-2008 terminated vested members are assumed to be rehired over the 2022 and 2023 plan years.	Experience study showed that TVs do not uniformly retire at age 65. Assumption changed to better track actual experience.
CBU amounts and decline	CBUs projected from the 2020 PPA certification to 2023 were assumed to decline at 0.4% per year for future withdrawals, with one-tie 40% reduction in 2020.	2023 CBUs of 54,890,519 with annual decline of 3% per year for all years.	Actual CBUs are much lower than projected pre-COVID. Historic information on CBU decline has shown a much larger annual drop than was reflected in the original assumption. Original assumption was produced by the NRF actuary and used since spinoff until the UH Legacy Plan was able to demonstrate its own experience.
Change withdrawal liability collection	50% of the loss in contribution dollars due to decline were assumed to be made up by withdrawal liability payments	33% of the loss in contribution dollars due to decline are assumed to be made up by withdrawal liability payments	Earlier assumption was developed by NRF actuary and carried over post-spinoff. Revised assumption is based on experience of the UH Legacy Plan post-spinoff and projection of plan's ability to recoup lost contributions in the future.
projected contribution offset amount per Caesars agreement	Assumed the offset for the settlement between Caesars and the NRF would be \$4 million per year for 2035-2039	Now using an offset derived from Caesars 2022 contribution dollars reduced by 3% per year and reflecting the timing of the agreement	Earlier assumption too simplified. Revised is more likely to reflect actual timing and amount of offset.
Form of payment	All future retirements from active or terminated vested service would result in a single life annuity form of payment	We assume that 70% of active and terminated vested who retire will elect the single life form of payment and 30% will elect a 50% J&S with reduction for spouses who are 3 years younger if the participant is male and 3 years older if the participant is female.	An experience study of the actual form of payment elected by retirees shows that the 70/30 assumption is more in line with actual experience of the plan
Late Retirement Increase for Active Data	Assumed the benefits provided by plan administrator for actives beyond age 65 had already been adjusted for late retirement through the valuation date.	Treating the benefits supplied for active beyond age 65 as if they are the benefit amounts payable at age 65 and applying a late retirement increase from age 65 to the valuation date.	Reviewing serial sets of valuation data it is now clear that these amounts are not being adjusted. This is also demonstrated by looking at benefits provided while a member was active in one year and retired the next.

v20220701p

Version Updates

Version	Date updated
v20220701p	07/01/2022

This document goes into effect August 8, 2022. Any applications filed before then would be under the interim final rule.

TEMPLATE 8

File name: *Template 8 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

v20220701p

Contribution and Withdrawal Liability Details

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy
EIN:	82-0994119
PN:	001
Unit (e.g. hourly, weekly)	Hourly

NOTE: CBUs reflect contribution basis which is different from the number of actives in this plan
 Contribution dollars are paid on all who work under the contract, whether or not they have an accrued benefit in this plan.

SFA Measurement Date / Plan Year Start Date		All Other Sources of Non-Investment Income							Projected Number of Active Participants (Including New Entrants) at the Beginning of the Plan Year	
Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals	Projected Number of Active Participants (Including New Entrants) at the Beginning of the Plan Year
1/1/2023	12/31/2023	\$82,720,012	54,890,519	\$1.507			\$0	\$284,811	\$0	16,553
1/1/2024	12/31/2024	\$80,238,411	53,243,803	\$1.507			\$0	\$284,811	\$818,928	14,772
1/1/2025	12/31/2025	\$77,831,259	51,646,489	\$1.507			\$0	\$272,961	\$1,613,289	13,223
1/1/2026	12/31/2026	\$75,496,321	50,097,094	\$1.507			\$0	\$268,104	\$2,383,818	11,886
1/1/2027	12/31/2027	\$73,231,431	48,594,181	\$1.507			\$0	\$268,104	\$3,131,232	10,668
1/1/2028	12/31/2028	\$71,034,488	47,136,356	\$1.507			\$0	\$268,104	\$3,856,223	9,567
1/1/2029	12/31/2029	\$68,903,453	45,722,265	\$1.507			\$0	\$268,104	\$4,559,464	8,568
1/1/2030	12/31/2030	\$66,836,350	44,350,597	\$1.507			\$0	\$268,104	\$5,241,609	7,641
1/1/2031	12/31/2031	\$64,831,259	43,020,079	\$1.507			\$0	\$268,104	\$5,903,289	6,809
1/1/2032	12/31/2032	\$62,886,322	41,729,477	\$1.507			\$0	\$268,104	\$6,545,118	6,055
1/1/2033	12/31/2033	\$60,999,733	40,477,593	\$1.507			\$0	\$268,104	\$7,167,692	5,353
1/1/2034	12/31/2034	\$59,169,740	39,263,265	\$1.507			\$0	\$268,104	\$7,771,590	4,710
1/1/2035	12/31/2035	\$57,394,648	38,085,367	\$1.507			(\$3,467,999)	\$268,104	\$8,357,370	4,137
1/1/2036	12/31/2036	\$55,672,809	36,942,806	\$1.507			(\$6,727,919)	\$268,104	\$8,925,577	3,608
1/1/2037	12/31/2037	\$54,002,625	35,834,522	\$1.507			(\$6,526,081)	\$262,523	\$9,476,738	3,136
1/1/2038	12/31/2038	\$52,382,545	34,759,486	\$1.507			(\$6,330,299)	\$226,341	\$10,011,364	2,720
1/1/2039	12/31/2039	\$50,811,068	33,716,701	\$1.507			(\$4,191,584)	\$167,367	\$10,529,951	2,342
1/1/2040	12/31/2040	\$49,286,736	32,705,200	\$1.507			\$0	\$49,476	\$11,032,981	2,011
1/1/2041	12/31/2041	\$47,808,134	31,724,044	\$1.507			\$0	\$37,107	\$11,520,920	1,718
1/1/2042	12/31/2042	\$46,373,891	30,772,323	\$1.507			\$0	\$0	\$11,994,220	1,457
1/1/2043	12/31/2043	\$44,982,674	29,849,153	\$1.507			\$0	\$0	\$12,453,322	1,231
1/1/2044	12/31/2044	\$43,633,193	28,953,678	\$1.507			\$0	\$0	\$12,079,722	1,029
1/1/2045	12/31/2045	\$42,324,197	28,085,068	\$1.507			\$0	\$0	\$11,717,330	855
1/1/2046	12/31/2046	\$41,054,472	27,242,516	\$1.507			\$0	\$0	\$11,365,810	707
1/1/2047	12/31/2047	\$39,822,838	26,425,241	\$1.507			\$0	\$0	\$11,024,836	579
1/1/2048	12/31/2048	\$38,628,153	25,632,484	\$1.507			\$0	\$0	\$10,694,091	468
1/1/2049	12/31/2049	\$37,469,308	24,863,509	\$1.507			\$0	\$0	\$10,373,268	375
1/1/2050	12/31/2050	\$36,345,229	24,117,604	\$1.507			\$0	\$0	\$10,062,070	296
1/1/2051	12/31/2051	\$35,254,873	23,394,076	\$1.507			\$0	\$0	\$9,760,208	232

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

Version Updates

Version

Date updated

v20230727

v20230727

07/27/2023

TEMPLATE 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

File name: *Template 10 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Provide a table identifying and summarizing which assumptions/methods were used in each of the pre-2021 certification of plan status, the Baseline details (Template 5A or Template 5B), and the final SFA calculation (Template 4A or Template 4B).

This table should identify all assumptions/methods used, including those that are reflected in the Baseline provided in Template 5A or Template 5B and any assumptions not explicitly listed. Please identify the source (file and page number) of the pre-2021 certification of plan status assumption. Additionally, please select the appropriate assumption change category per SFA assumption guidance*. Please complete all rows of Template 10. If an assumption on Template 10 does not apply to the application, please enter "N/A" and explain as necessary in the "comments" column. If the application contains assumptions not listed on Template 10, create additional rows as needed.

See the table below for a brief example of how to fill out the requested information in summary form. In the example the first row demonstrates how one would fill out the information for a change in the mortality assumption used in the pre-2021 certification of plan status, where the RP-2000 mortality table was the original assumption, and the plan proposes to change to the Pri-2012(BC) table.

	(A)	(B)	(C)	(D)	(E)														
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance														
Base Mortality - Healthy	<i>2019 Company XYZ AVR.pdf p. 55</i>	RP-2000 mortality table	Pri-2012(BC) mortality table	Same as baseline	Acceptable Change														
Contribution Base Units	<i>2020 Company XYZ ZC.pdf p. 19</i>	125,000 hours projected to insolvency in 2024	125,000 hours projected through the SFA projection period in 2051	100,000 hours projected with 3.0% reductions annually for 10 years and 1.0% reductions annually thereafter	Generally Acceptable Change														
Assumed Withdrawal Payments -Future Withdrawals	<i>2020 Company XYZ ZC.pdf p. 20</i>	None assumed until insolvency in 2024	None assumed through the SFA projection period in 2051	Same as baseline	Other Change														
Retirement - Actives	<i>2019 Company XYZ AVR.pdf p. 54</i>	<table border="0"> <tr> <td><u>Age</u></td> <td><u>Actives</u></td> </tr> <tr> <td>55</td> <td>10%</td> </tr> <tr> <td>56</td> <td>20%</td> </tr> <tr> <td>57</td> <td>30%</td> </tr> <tr> <td>58</td> <td>40%</td> </tr> <tr> <td>59</td> <td>50%</td> </tr> <tr> <td>60+</td> <td>100%</td> </tr> </table>	<u>Age</u>	<u>Actives</u>	55	10%	56	20%	57	30%	58	40%	59	50%	60+	100%	Same as Pre-2021 Zone Cert	Same as baseline	No Change
<u>Age</u>	<u>Actives</u>																		
55	10%																		
56	20%																		
57	30%																		
58	40%																		
59	50%																		
60+	100%																		

Add additional lines if needed.

*<https://www.pbgc.gov/sites/default/files/sfa/sfa-assumptions-guidance.pdf>

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy
EIN:	82-0994119
PN:	001

	(A)	(B)	(C)	(D)	(E)
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance
SFA Measurement Date	N/A	N/A	12/31/2022	12/31/2022	N/A
Census Data as of	2019AVR UHLegacy.pdf	01/01/2019	01/01/2022	01/01/2022	N/A
					Comments
					Known TV deaths during 2022 resulted in excluding those records in (C) and (D)

DEMOGRAPHIC ASSUMPTIONS

Base Mortality - Healthy	2019AVR UHLegacy.pdf p. 33	RP-2000 Combined Healthy with Blue Collar Adjustment	PRI-2012 Blue Collar	Same as baseline	Acceptable Change
Mortality Improvement - Healthy	2019AVR UHLegacy.pdf p. 33	Generationally projected using Table AA	Generationally projected using MP-2021	Same as baseline	Acceptable Change
Base Mortality - Disabled	2019AVR UHLegacy.pdf p. 33	SS Disabled Mortality	PRI-2012 Disabled lives table	Same as baseline	Acceptable Change
Mortality Improvement - Disabled	2019AVR UHLegacy.pdf p. 33	None	Generationally projected using MP-2021	Same as baseline	Acceptable Change
Retirement - Actives	2019AVR UHLegacy.pdf p. 32	Retirement varies by age and assumes 100% retirement at age 71	Same as Pre-2021 Certification	Same as Pre-2021 Certification	No Change
Retirement - TVs	2019AVR UHLegacy.pdf p. 32	All terminated vesteds were assumed to retire at age 65 (or as of the valuation date if they had already reached age 65)	Same as Pre-2021 Certification	retirement decrement table based on date of termination	Other Change
Turnover	2019AVR UHLegacy.pdf p. 34	Termination varies by age and service	Same as Pre-2021 Certification	Same as Pre-2021 Certification	No Change
Disability	2019AVR UHLegacy.pdf p. 34	Disability varies by age and sex	Same as Pre-2021 Certification	Same as Pre-2021 Certification	No Change
Optional Form Elections - Actives	2019AVR UHLegacy.pdf p. 35	Participants assumed to elect a Single Life Annuity	Same as Pre-2021 Certification	70% of active who retire will elect the single life form of payment and 30% will elect a 50% J&S with reduction for spouses who are 3 years younger if the participant is male and 3 years older if the participant is female.	Other Change
Optional Form Elections - TVs	2019AVR UHLegacy.pdf p. 35	Participants assumed to elect a Single Life Annuity	Same as Pre-2021 Certification	70% of terminated vested who retire will elect the single life form of payment and 30% will elect a 50% J&S with reduction for spouses who are 3 years younger if the participant is male and 3 years older if the participant is female.	Other Change
Marital Status	2019AVR UHLegacy.pdf p. 35	75% of female participants and 85% of male participants are assumed to be married	Same as Pre-2021 Certification	Same as Pre-2021 Certification	No Change
Spouse Age Difference	2019AVR UHLegacy.pdf p. 35	Male spouses 3 years older and female spouses 3 years younger	Same as Pre-2021 Certification	Same as Pre-2021 Certification	No Change
Active Participant Count	2019AVR UHLegacy.pdf p. 3	26,437	18,730	18,724	Generally Acceptable Change
New Entrant Profile	N/A	N/A	N/A	N/A	No Change
Missing or Incomplete Data	2019AVR UHLegacy.pdf p. 35-36	Missing Date of Birth uses average entry age of participants; Gender - female	Same as Pre-2021 Certification	Same as Pre-2021 Certification	No Change
"Missing" Terminated Vested Participant Assumption	2019AVR UHLegacy.pdf p. 35-36	Some older TVs excluded if not provided in administrator's valuation data file	Same as Pre-2021 Certification	Exclude over 85 as of census date	Acceptable Change
Treatment of Participants Working Past Retirement Date	Not explicitly disclosed	Assumed the benefits provided by plan administrator for actives beyond age 65 had already been adjusted for late retirement through the valuation date.	Same as Pre-2021 Certification	Treating the benefits supplied for active beyond age 65 as if they are the benefit amounts payable at age 65 and applying a late retirement increase from age 65 to the valuation date.	Other Change
Assumptions Related to Reciprocity	2020Zone20200330 UHLegacy.pdf page 56	No additional service assumed through reciprocity	Same as Pre-2021 Certification	Same as Pre-2021 Certification	No Change

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	UHLegacy
EIN:	82-0994119
PN:	001

	(A)	(B)	(C)	(D)	(E)
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance
Other Demographic Assumption 1	2020Zone20200330 UHLegacy.pdf page 56	Payouts for terminated vested members were recognized incrementally over time. Only 7.5% of the valuation software payouts were included in the 2020 payouts for certification purposes, with 7.5% added each year of the projection period until reaching 100%	Same as Pre-2021 Certification	Projection of payouts now includes 100% of the valuation program produced payouts for terminated vested members in all years of the projection period	Other Change
Other Demographic Assumption 2					
Other Demographic Assumption 3					

NON-DEMOGRAPHIC ASSUMPTIONS

Contribution Base Units	2020Zone20200330 UHLegacy.pdf page 55	Actual CBUs from year prior to valuation year were assumed to decline at 0.4% per year for future withdrawals. Additionally there would be a 40% decline in CBUS for calendar year 2020 only.	Same as Pre-2021 Certification	Start with actual 54,890,519 hours for 2023 and then apply an annual decline of 3% per year for 2024-2051.	Other Change
Contribution Rate	2020Zone20200330 UHLegacy.pdf page 55	Reflect all future Rehabilitation Plan increases through end of schedule.	Reflect only those increases that had been agreed to prior to 7/9/2021.	Use aggregate hourly rate from 2023 contribution information	Acceptable Change
Administrative Expenses	2020Zone20200330 UHLegacy.pdf page 7	\$10,890,000 for 2020 and decreasing by 1% per year thereafter	Same as Pre-2021 Certification	Projection now in two pieces, PBGC premiums with 2.5% annual increase (and announced jump in 2031) plus remaining expenses reduce at 1% per year.	Other Change
Assumed Withdrawal Payments - Currently Withdrawn Employers	2020Zone20200330 UHLegacy.pdf page 55	Actual withdrawals not reflected, in favor of using projection assumption.	Reflect all known withdrawal liability payments anticipated to be received.	Same as Baseline	Other Change
Assumed Withdrawal Payments -Future Withdrawals	2020Zone20200330 UHLegacy.pdf page 56	50% of the loss in contribution dollars due to decline were assumed to be made up by withdrawal liability payments. Subject to \$12 million cap in 2020. Programming error caused these to be reflected only through 2028.	Same as Pre-2021 Certification, but with programming error fixed so payments continue from 2029-2051.	33% of the loss in contribution dollars due to decline are assumed to be made up by withdrawal liability payments made for 20 year period.	Other Change
Other Assumption 1	2020Zone20200330 UHLegacy.pdf page 55	Assumed the offset for the settlement between Caesars and the NRF would be \$4 million per year for 2035-2039	Same as Pre-2021 Certification	Now using an offset derived from Caesars 2023 contribution dollars reduced by 3% per year and reflecting the timing of the agreement	Other Change
Other Assumption 2					
Other Assumption 3					

CASH FLOW TIMING ASSUMPTIONS

Benefit Payment Timing	2020Zone20200330 UHLegacy.pdf page 57	Monthly - modelled assuming middle of year	Same as Pre-2021 Certification	Same as Pre-2021 Certification	No Change
Contribution Timing	2020Zone20200330 UHLegacy.pdf page 57	Monthly - modelled assuming middle of year	Same as Pre-2021 Certification	Same as Pre-2021 Certification	No Change
Withdrawal Payment Timing	2020Zone20200330 UHLegacy.pdf page 57	Monthly - modelled assuming middle of year	Same as Pre-2021 Certification	Same as Pre-2021 Certification	No Change
Administrative Expense Timing	2020Zone20200330 UHLegacy.pdf page 57	Monthly - modelled assuming middle of year	Same as Pre-2021 Certification	Same as Pre-2021 Certification	No Change
Other Payment Timing	2020Zone20200330 UHLegacy.pdf page 57	Monthly - modelled assuming middle of year	Same as Pre-2021 Certification	Same as Pre-2021 Certification	No Change

Create additional rows as needed.