

PLAN INFORMATION

Abbreviated Plan Name: GCIU – ERF
EIN: 91-6024903
PN: 001

**Special Financial Assistance Application
Section D, Item 1 - Cover Letter**

February 21, 2024

To: Pension Benefit Guaranty Corporation (PBGC)
From: Board of Trustees of the GCIU – Employer Retirement Fund
Re: Special Financial Assistance Application - Revised

Please find enclosed a second revised application for **\$862,841,929** in Special Financial Assistance (SFA) as provided by the American Rescue Plan Act of 2021 (ARPA) for the GCIU – Employer Retirement Fund (“GCIU – ERF” or “Plan”).

This second revised application has been completed in good faith based on our understanding of ARPA and PBGC’s Final Rule effective August 8, 2022. The following updated statements, certifications, and other documents are required in PBGC’s instructions for a revised application for SFA. Note that all items previously filed on March 3, 2023, as part of the initial application, and on July 23, 2024, as part of the first revised application, that have not changed as part of the revised application have been omitted.

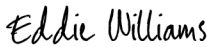
The Plan was identified as being in Priority Group 6 and made a timely initial application before the portal was closed. This revised application is submitted following the withdrawal of the Plan’s initial and first revised applications.

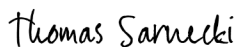
The Trustees, in consultation with the Plan professionals, have reviewed the rules and regulations regarding the SFA application and the applicable restrictions following SFA approval. The Trustees have determined that it is in the best interest of the Plan participants to apply for SFA.

We appreciate your consideration of this request.

For any questions about this filing, please contact Rex Barker, at the following:
rex.barker@milliman.com, (206) 504-5751

Sincerely,

DocuSigned by:

Eddie Williams, Chairman
Board of Trustees of the
GCIU – Employer Retirement Fund
February 21, 2024

DocuSigned by:

Thomas Sarnecki, Secretary
Board of Trustees of the
GCIU – Employer Retirement Fund
February 21, 2024

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**Special Financial Assistance Application
Section D, Item 2 - Plan Sponsor Information**

The contact information for the plan sponsor and authorized representatives is provided below:

Plan Sponsor:

Board of Trustees of the
GCIU – Employer Retirement Fund
c/o Garth Fisher, Sr. Account Executive
Northwest Administrators, Inc.
2323 Eastlake Avenue East
Seattle, WA 98102-3393
gfisher@nwadmin.com
(206) 726-3244

Plan Sponsor’s Authorized Representatives:

Eddie Williams, Chairman
Board of Trustees of the
GCIU – Employer Retirement Fund
c/o Northwest Administrators, Inc.
2323 Eastlake Avenue East
Seattle, WA 98102-3393
ew527@bellsouth.net
(404) 345-1654

Thomas Sarnecki, Secretary
Board of Trustees of the
GCIU – Employer Retirement Fund
c/o Northwest Administrators, Inc.
2323 Eastlake Avenue East
Seattle, WA 98102-3393
tomsarnecki@twc.com
(323) 365-8877

Other Authorized Representatives:

Jamie Baldwin
Legal Counsel
Kraw Law Group
1017 East Grand Avenue
Escondido, CA 92025-4604
jbaldwin@kraw.com
(760) 747-1100

Garth Fisher
Sr. Account Executive
Northwest Administrators, Inc.
2323 Eastlake Avenue East
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Rex Barker
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1301 Fifth Avenue, Suite 3800
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(206) 504-5803

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Special Financial Assistance Application**Section D, Item 5 – Narrative Description of Future Contributions and Withdrawal Liability Payments**

For this second revised application, all materials included as part of the initial and first revised applications for Section D, Item 5 continue to be applicable, except as noted below.

Revision to Future Contributions

The general framework for future contributions is unchanged from our initial application. “Base contributions” are still treated as our CBU assumption, rather than projecting separate contribution rates and CBUs.

This second revised application incorporates minor adjustments with respect to the assumptions guidance surrounding changes to contribution rates subsequent to July 9, 2021. Generally speaking, this Plan has very few changes to contribution rates. However, the administrative office has identified four collective bargaining agreements (CBAs) related to three employers that would be impacted by the assumptions guidance. Specifically, three CBAs related to two employers reflected increases effective during 2022, while one employer has a CBA that includes regular increases each February from 2021 through 2023.

If we explicitly separated the rates and CBUs for these CBAs and handled them according to the assumptions guidance, the resulting annual base contributions would be slightly lower than the prior methodology. We have accordingly refined our aggregate base contributions for 2023 onward, along with the resulting expected benefit payments.

Assumed rehabilitation contributions continue as percentages of the revised base contributions.

Revision to Future Withdrawal Liability Payments

The general methodology for expected future withdrawal liability payments is unchanged from the initial application, as follows:

- All withdrawn employers currently making payments as of the SFA measurement date according to a schedule will continue for the duration of their schedule, except that, in aggregate, there will be a cumulative 0.5% annual default rate.
- For employers that we know have withdrawn but have not been assessed as of the SFA measurement date, we’ve included their potential future payment schedules, based on reasonable expectations of each employer’s likelihood of starting and continuing payments, as well as the 0.5% annual default rate.
- We reflect any settlement activity in early 2023 that was known as of the SFA measurement date.
- Consistent with the ongoing 3% contribution decline assumption, we do not include an explicit assumption for future employer withdrawals.

The first revised application included adjustments to the above based on known and expected developments for specific employers through the date of the first revised application.

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Similarly, this second revised application includes adjustments based on developments for a handful of employers, where current expectations differ from our prior applications. This includes reflecting recent settlements, commencements of monthly payments, and refinements to underlying payment schedules.

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Special Financial Assistance Application**Section D, Item 6 – Assumption Information**

For this second revised application, all materials included as part of the initial and first revised applications for Section D, Item 6 continue to be applicable, except as noted below.

6b – Identification and rationale for assumption changes used to determine the SFA amount that are different from those used in the 2020 zone status certification:

- **CBU Assumption**
 - 2020 zone certification: \$3.2 million in base contributions, declining 3% per year through 2031, the projected plan year of insolvency.
 - SFA Amount: As noted in Section D, Item 5, starting base contributions are based on 2022 base contributions for all remaining employers as of the SFA measurement date, with minor adjustments for changes to contribution rates bargained before and after July 9, 2021. An annual 3% decline is assumed for ten years, through the 2032 plan year, with 1% annual declines thereafter.
 - The original assumption does not address years after original projected insolvency in 2031 and is higher than actual experience through the SFA measurement date. The revised assumption reflects known declines and employer withdrawals through the SFA measurement date, along with minor adjustments for changes to contribution rates bargained before and after July 9, 2021, and also continues the original 3% decline for ten years and 1% thereafter, as a generally acceptable change in the PBGC's assumptions guidance. The revised assumption is reasonable for this purpose.
- **Updates for Deceased Participants**
 - 2020 zone certification: Not applicable.
 - SFA Amount: For the revised application, an independent death audit conducted by the PBGC determined that a group of vested terminated participants and in-pay retirees were likely deceased as of the census date. This group was reviewed to confirm whether those participants/retirees had surviving spouses entitled to benefits, with adjustments to the underlying census data as follows:
 - **Deceased vested terminated participants:**
 - For those with a confirmed surviving spouse, we value their expected survivor benefit
 - For those with unconfirmed spouses, we apply our probability of marriage assumption and value the expected survivor benefit
 - **Deceased in-pay retirees:**
 - For those with a joint and survivor form of payment with a known survivor, we value the survivor benefit
 - For those with a single life annuity form, or joint and survivor form with no known survivor, we removed them from the SFA application
 - Relative to the participant counts shown in the January 1, 2022 actuarial valuation report, the results of this audit changed the participant counts as shown in the following table:

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As of 1/1/2022	Actives	Deferred participants and beneficiaries	In-pay participants	Total
Valuation Report	1,518	15,525	24,739	41,782
PBGC death audit	0	(685)	(408)	(1,093)
Confirmed beneficiaries	0	28	85	113
Assumed beneficiaries	0	526	0	526
SFA application	1,518	15,394	24,416	41,328

- The 2020 zone certification did not reflect these deaths or surviving spouses, as the Plan's records did not indicate their deaths. Reflecting them in the revised application is appropriate, given the findings of the PBGC death audit.
- As directed by the PBGC, as this is an acceptable change in the underlying census data, the revisions from this change are incorporated in the baseline projections in Template 5A.
- **Withdrawal Liability Payments**
 - 2020 zone certification: \$26.8 million per annum based on withdrawn employers currently making payments, level through 2031, the projected plan year of insolvency. No future withdrawals are assumed.
 - SFA Amount: Updated starting withdrawal liability payment amount based on previously withdrawn employers who are making payments or for whom settlements are known as of filing this second revised application. As noted in Section D, Item 5 of the initial application, we refined projected payments according to each employer's payment schedules, with an allowance for future defaults at an annual rate of 0.5%. Further, for withdrawn employers that have not been assessed as of filing this second revised application, their payment schedules and potential for collectability have been approximated based on the information available for each employer. No explicit assumption is made for withdrawn employers after the SFA measurement date. For this second revised application, we have reflected updated expected payment schedules for recent developments, as discussed in Section D, Item 5.
 - The original withdrawal liability assumption was sufficiently reasonable for projecting impending insolvency in 2031. The revised assumption provides for a more refined approach appropriate for a longer-term projection and reflects recent developments since our previous applications and prior to submitting this second revised application. We believe the revised assumption is a reasonable expectation of future withdrawal liability receipts of the Plan at the time of this second revised application.
- **Administrative Expense Assumption**
 - 2020 zone certification: \$4.8 million per annum, level through 2031, the projected plan year of insolvency.
 - SFA Amount: This second revised application is generally consistent with both prior applications, except for the following changes:

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- Additional actuarial fees due to SFA work of \$161,744 paid in 2023 (\$150,000 was assumed in the prior applications) and \$51,500 to be paid in 2024.
- Similarly, additional legal and administrative expenses approved by the Board of Trustees since the previous applications and prior to the date of this second revised application to be paid in 2024 for previously unanticipated fees totaling \$99,561.
- The PBGC premium portion of Plan expenses has been updated for actual premium rates in 2024, projected forward with 2% annual increases until the scheduled increase in 2031, with 2% increases resuming going forward.
- The original flat expense assumption was sufficiently reasonable for projecting impending insolvency in 2031. The revised assumption provides for a more refined approach appropriate for a longer-term projection. We believe the revised assumption is a reasonable expectation of future administrative expenses of the Plan.

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Section E, Item 5 – SFA Amount Certification

Based on an SFA Measurement Date of December 31, 2022, adjusted participant census data as of January 1, 2022, asset information, and actuarial assumptions outlined with this second revised application, we hereby certify that the requested SFA amount of \$862,841,929 has been calculated pursuant to our understanding of the Employee Retirement Income Security Act of 1974 (ERISA) section 4262 and the PBGC's Final Rule effective August 8, 2022.

Reliance

In preparing this report, we relied, without audit, on information (both written and oral) supplied by the Plan's Trustees, administrative office, investment managers, investment consultant, and legal counsel, and the Pension Benefit Guaranty Corporation (PBGC). This information includes, but is not limited to, plan documents and summaries, participant data, and financial information. We found this information to be reasonably consistent and comparable with information used for other purposes. The results depend on the integrity of this information. If any of this information is incomplete or inaccurate, our results may be different, and our calculations may need to be revised. Except as otherwise noted, these results are based on the data, methods, and assumptions detailed in our January 1, 2022 actuarial valuation.

Limited Use

Actuarial computations presented here were prepared to determine the amount of the Plan's SFA as outlined in section 4262 of ERISA and PBGC's SFA regulation (29 CFR part 4262). Determinations for other purposes (such as for assessing benefit security upon potential plan termination) may yield significantly different results from those presented here.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to factors such as, but not limited to, the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on plan funded status); and changes in plan provisions or applicable law.

Limited Distribution

Milliman's work is prepared solely for the internal business use of the Plan's Trustees and may not be provided to third parties without our prior written consent. We understand that this application will be provided to the PBGC, the Treasury Department, and may be published in its entirety on the PBGC's publicly accessible website. Milliman does not intend to benefit or create a legal duty to any third-party recipient of its work product. Milliman's consent to release its work product to any third party may be conditioned on the third party signing a release, subject to the following exceptions:

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- The Plan may provide a copy of Milliman’s work, in its entirety, to the Plan’s professional service advisors who are subject to a duty of confidentiality and who agree to not use Milliman’s work for any purpose other than to benefit the Plan.
- The Plan may distribute certain work product that Milliman and the Plan mutually agree is appropriate as may be required by the Pension Protection Act of 2006.

Any third-party recipient of this work product who desires professional guidance should not rely upon Milliman’s work product, but should engage qualified professionals for advice appropriate to its own specific needs.

The consultants who worked on this assignment are actuaries. Milliman’s advice is not intended to be a substitute for qualified legal or accounting counsel.

Certification

On the basis of the foregoing, we hereby certify that to the best of our knowledge and belief, this report is complete and accurate and has been prepared in accordance with generally recognized and accepted actuarial principles and practices, which are consistent with the principles prescribed by the Actuarial Standards Board and the Code of Professional Conduct and Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States promulgated by the American Academy of Actuaries. We are members of the American Academy of Actuaries and meet its Qualification Standards to render the actuarial opinion contained herein.



Rex Barker, FSA, EA, MAAA
Consulting Actuary
Enrolled Actuary Number 23-06932
February 20, 2024



Kelly Coffing, FSA, EA, MAAA
Principal and Consulting Actuary
Enrolled Actuary Number 23-06596
February 20, 2024

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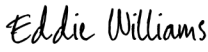
Special Financial Assistance Application

Section E, Item 6 – Fair Market Value of Assets Certification

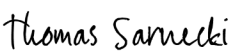
Based on the financial information as of December 31, 2022, as prepared by the Plan’s independent auditor, we hereby certify the fair market value of assets as of the SFA measurement date (December 31, 2022) is \$843,572,398.

This amount is substantiated with the audited financial statements provided with Section B, Item 7 (**Item9-GCIU-ERF – Audited Financial Statements 2022.pdf**). Please note that the withdrawal liability receivable is disregarded from the value of Plan assets. We have retained the receivable contributions due from employers, as the development of our base contributions for 2023 and beyond is on an accrual basis and would not otherwise reflect a receivable from 2022.

At the request of PBGC, we are also including the most recent unaudited financial statements subsequent to the SFA measurement date, as of November 30, 2023 (**Item9-GCIU-ERF - Financial Statements 2023.11.pdf**).

DocuSigned by:

[REDACTED]

Eddie Williams, Chairman
Board of Trustees of the
GCIU – Employer Retirement Fund
February 21, 2024

DocuSigned by:

[REDACTED]

Thomas Sarnecki, Secretary
Board of Trustees of the
GCIU – Employer Retirement Fund
February 21, 2024

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Special Financial Assistance Application

Section E, Item 10 – Penalty of Perjury Statement

Under penalty of perjury under the laws of the United States of America, we declare that we are authorized Trustees who are current members of the Board of Trustees of the GCIU – Employer Retirement Fund and that we have examined this application, including accompanying documents, and, to the best of our knowledge and belief, the application contains all the relevant facts relating to the application, all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

DocuSigned by:
Eddie Williams
[REDACTED]

Eddie Williams, Chairman
Board of Trustees of the
GCIU – Employer Retirement Fund
February 21, 2024

DocuSigned by:
Thomas Sarnecki
[REDACTED]

Thomas Sarnecki, Secretary
Board of Trustees of the
GCIU – Employer Retirement Fund
February 21, 2024

GCIU-EMPLOYER RETIREMENT FUND
AMENDMENT NO. 1
TO THE GCIU-EMPLOYER RETIREMENT BENEFIT PLAN
(As revised and restated as of January 1, 2023)

This is to certify that the Board of Trustees of the GCIU-Employer Retirement Fund at a meeting on February 14, 2023, did adopt the following amendment to the GCIU-Employer Retirement Benefit Plan in connection with its application to the Pension Benefit Guaranty Corporation ("PBGC") for special financial assistance under section 4262 of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and 29 CFR part 4262.

The Board of Trustees of the GCIU-Employer Retirement Fund has applied to the PBGC under section 4262 of ERISA and 29 CFR part 4262 for special financial assistance for the GCIU-Employer Retirement Fund.

29 CFR §4262.6(e)(1) requires that the plan sponsor of a plan applying for special financial assistance amend the written instrument governing the plan to require that the plan be administered in accordance with the restrictions and conditions specified in section 4262 of ERISA and 29 CFR part 4262, and that the amendment be contingent upon approval by the PBGC of the plan's application for special financial assistance.

Under Article XV, "Amendment and Termination," Section 1, "Amendment of Plan," of the GCIU-Employer Retirement Benefit Plan (Revised and Restated as of January 1, 2023), and Article VIII, "Trustee Powers," Section 4, "Amendments to the Benefit Plan," of the Trust Agreement of the GCIU-Employer Retirement Fund (Effective January 1, 1976, As Revised and Restated December 1, 2012), as amended ("Trust Agreement"), the Board has the power to amend the GCIU-Employer Retirement Benefit Plan.

The GCIU-Employer Retirement Benefit Plan is hereby amended by adding a new Section 16, "Special Financial Assistance," at the end of Article XIII, "Miscellaneous," to read as follows:

**"ARTICLE XIII
MISCELLANEOUS**

* * *

1. Special Financial Assistance

Beginning with the special financial assistance measurement date selected by the Plan in the Plan's application for special financial assistance, notwithstanding anything to the contrary in this or any other document governing the Plan, the Plan shall be administered in accordance with the restrictions and conditions specified in section 4262 of ERISA and 29 CFR part 4262. This amendment is contingent upon approval by the PBGC of the Plan's application for special financial assistance."

Executed this 14th day of February 2024.



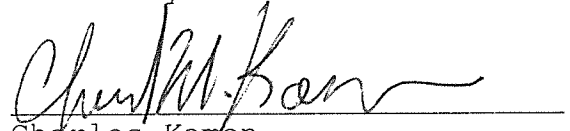
Eddie Williams
Chairman



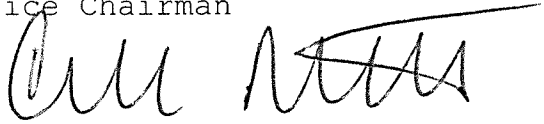
Thomas Sarnecki
Secretary



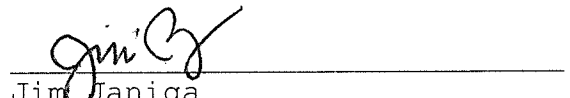
Steve Nobles
Vice Chairman



Charles Kamen
Assistant Secretary



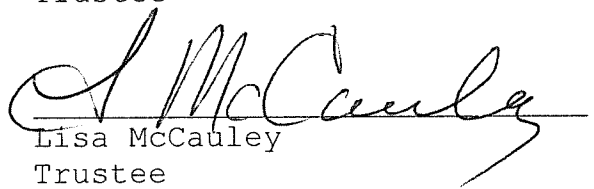
Clark Ritchey
Trustee



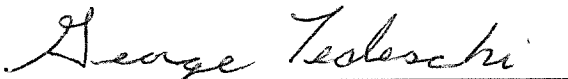
Jim Janiga
Trustee



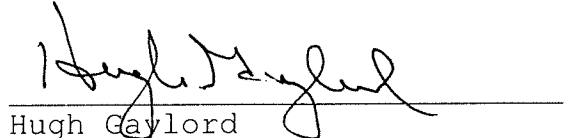
Jim Longebone
Trustee



Lisa McCauley
Trustee



George Tedeschi
Trustee



Hugh Gaylord
Trustee

Application Checklist

v20230727

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):


The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #40.a. to #49.b., and if there is a merger as described in Addendum A, also complete Checklist Items #50 through #63.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #22 to #29c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #40.a. through #49.b., and if there has been a merger described in Addendum A, also complete Checklist Items #50 through #63. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #40.a. through #49.b. if you are required to complete Checklist Items # 40.a. through #49.b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63 if you are required to complete Checklist Items #50 through #63.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version	Date updated
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v07272023p	07/27/2023	Updated checklist to include new Template 10 requirement and reflect changes to eligibility and death audit instructions
v20221129p	11/29/2022	Updated checklist item 11. for new death audit requirements
v20220802p	08/02/2022	Fixed some of the shading in the checklist
v20220706p	07/06/2022	

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	GCIU – Employer Retirement Fund
EIN:	91-6024903
PN:	001
SFA Amount Requested:	\$862,841,929.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	No	N/A	N/A		N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	Yes	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	No	N/A	N/A	If a "lock-in" application was filed, provide the filing date.	N/A	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A	If terminated, provide date of plan termination.	N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	N/A		N/A	Information was previously provided as part of the initial application	Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	N/A		N/A	Information was previously provided as part of the initial application	Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	N/A		N/A	Information was previously provided as part of the initial application	Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	N/A		N/A	Information was previously provided as part of the initial application	Most recent actuarial valuation for the plan	YYYYAVR Plan Name
5.a.		Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	N/A		N/A	Information was previously provided as part of the initial application	Rehabilitation plan (or funding improvement plan, if applicable)	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Plan name:	GCIU – Employer Retirement Fund
EIN:	91-6024903
PN:	001
SFA Amount Requested:	\$862,841,929.00

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5.b.	Section B, Item (3)	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A		N/A	The Rehabilitation Plan in the initial application contains all changes	Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	N/A		N/A	Information was previously provided as part of the initial application	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.		Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	N/A		N/A	Information was previously provided as part of the initial application	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.	Section B, Item (5)	Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #7.a.	N/A	Information was previously provided as part of the initial application	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #7.a.	N/A	Information was previously provided as part of the initial application	N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.

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v20230727

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8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	N/A		N/A	Information was previously provided as part of the revised application	Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Item9-GCIU-ERF – Audited Financial Statements 2022.pdf Item9-GCIU-ERF - Financial Statements 2023.11.pdf	N/A	The unaudited financials as of 11/2023 are provided at PBGC's request	Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	N/A		N/A	Information was previously provided as part of the initial application	Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.a.	Section B, Item (9)a.	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit, date performed, the participant counts (provided separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) run through the death audit, and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	N/A		N/A	Information was previously provided as part of the initial application	Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #11.a.	N/A	Information was previously provided as part of the initial application	N/A	N/A - include as part of documents in Checklist Item #11.a.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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EIN:	91-6024903
PN:	001
SFA Amount Requested:	\$862,841,929.00

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11.c.	Section B, Item (9)b.	Does the application include full census data (Social Security Number and name) of all terminated vested participants that were included in the SFA projections? Is this information provided in Excel, or in an Excel-compatible format?	Yes No N/A	N/A		N/A	Information was previously provided as part of the initial application	Submit the data file and the date of the census data through PBGC's secure file transfer system, Leapfile. Go to http://pbgc.leapfile.com , click on "Secure Upload" and then enter sfa@pbgc.gov as the recipient email address and upload the file(s) for secure transmission	Include as the subject "Submission of Terminated Vested Census Data for (Plan Name)," and as the memo "(Plan Name) terminated vested census data dated (date of census data) through Leapfile for independent audit by PBGC."
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	N/A		N/A	Information was previously provided as part of the initial application	Other	N/A
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	Information was previously provided as part of the initial application	Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	Information was previously provided as part of the initial application	Contributing employers	Template 2 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	GCIU – Employer Retirement Fund
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SFA Amount Requested:	\$862,841,929.00

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15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	N/A		N/A	Information was previously provided as part of the initial application	Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the basic method described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 4A GCIU-ERF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the increasing assets method described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A	The Plan is not a MPRA plan	N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the increasing assets method described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the increasing assets method? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A	The Plan is not a MPRA plan	N/A	N/A - included in Template 4A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B Addendum D Section C, Item (4)c. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including <i>4B-1 SFA Ben Pmts</i> sheet, <i>4B-2 SFA Details 4(a)(2)(ii)</i> sheet, and <i>4B-3 SFA Exhaustion</i> sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A	The Plan is not a MPRA plan	N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, <i>4A-1 Interest Rates</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.d.	Section C, Item (4).e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, <i>4A-2 SFA Ben Pmts</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4).e.iv. and (4).e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, <i>4A-3 SFA Pcount and Admin Exp</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5A GCIU-ERF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	The Plan is not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	The Plan is not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 6A GCIU-ERF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	The Plan is not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	GCIU – Employer Retirement Fund
EIN:	91-6024903
PN:	001
SFA Amount Requested:	\$862,841,929.00

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	The Plan is not a MPRA plan	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #28.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A		N/A	The Plan is eligible based on a certification of plan status completed before 1/1/2021.	Financial assistance spreadsheet (template)	Template 7 Plan Name.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Plan name:	GCIU – Employer Retirement Fund
EIN:	91-6024903
PN:	001
SFA Amount Requested:	\$862,841,929.00

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Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #28.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7 GCIU-ERF.xlsx	N/A		Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 GCIU-ERF.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name
20.b.		Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A		N/A	N/A - included in Template 8 Plan Name
21.	Section C, Item (10)	Does the application provide a table identifying and describing all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the "Baseline" projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4)? Does the table state if each changed assumption falls under Section III, Acceptable Assumption Changes, or Section IV, Generally Accepted Assumption Changes, in PBGC's SFA assumptions guidance, or if it should be considered an "Other Change"? Does the uploaded file use the required filenaming convention?	Yes No	Yes		N/A	The 'Name of File(s) Uploaded' field to the left is protected from editing. The name of the file is: Template 10 GCIU-ERF.xlsx	Financial assistance spreadsheet (template)	Template 10 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Plan name:	GCIU – Employer Retirement Fund
EIN:	91-6024903
PN:	001
SFA Amount Requested:	\$862,841,929.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
22.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	SFA App GCIU-ERF.pdf	1-7	Identify here the name of the single document that includes all information requested in Section D of the SFA Filing Instructions (Checklist Items #22 through #29.c.).	Financial Assistance Application	SFA App Plan Name
23.a.		For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	Yes	N/A - included as part of SFA App Plan Name	1	For each Checklist Item #22 through #29.c., identify the relevant page number(s) within the single document.	N/A	N/A - included as part of SFA App Plan Name
23.b.	Section D, Item (1)	For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The Plan is not a MPRA plan	N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	2		N/A	N/A - included as part of SFA App Plan Name
25.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	N/A	N/A - included as part of SFA App Plan Name		Information was previously provided as part of the initial application	N/A	N/A - included as part of SFA App Plan Name
26.a.		If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		Information was previously provided as part of the initial application	N/A	N/A - included as part of SFA App Plan Name
26.b.	Section D, Item (4)	If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The Plan is not submitting an emergency application.	N/A	N/A - included as part of SFA App Plan Name
27.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	3-4		N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	GCIU – Employer Retirement Fund
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PN:	001
SFA Amount Requested:	\$862,841,929.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
28.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The Plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3).	N/A	N/A - included as part of SFA App Plan Name
28.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	5-7		N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A is the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	GCIU – Employer Retirement Fund
EIN:	91-6024903
PN:	001
SFA Amount Requested:	\$862,841,929.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
29.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The Plan has not implemented a suspension of benefits.	N/A	N/A - included as part of SFA App Plan Name
29.b.	Section D, Item (7)	If Yes was entered for Checklist Item #29.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #29.a.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The Plan has not implemented a suspension of benefits.	N/A	N/A - included as part of SFA App Plan Name
29.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #29.a. and #29.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name		The Plan has not implemented a suspension of benefits.	N/A	N/A - included as part of SFA App Plan Name
30.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	App Checklist GCIU-ERF.xlsx	N/A		Special Financial Assistance Checklist	App Checklist Plan Name
30.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #40.a. through #49.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A	The Plan is not required to submit the additional information described in Addendum A.	Special Financial Assistance Checklist	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

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EIN:	91-6024903
PN:	001
SFA Amount Requested:	\$862,841,929.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
31.	Section E, Item (2)	<p>If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for this Checklist Item #31 contained in a single document and uploaded using the required filenaming convention?</p>	Yes No N/A	N/A		N/A	The Plan claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021.	Financial Assistance Application	SFA Elig Cert CD Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	GCIU – Employer Retirement Fund
EIN:	91-6024903
PN:	001
SFA Amount Requested:	\$862,841,929.00

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
32.a.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention?</p>		N/A		N/A	The Plan claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021.	Financial Assistance Application	SFA Elig Cert C Plan Name
32.b.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include:</p> <p>(i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio)</p> <p>(ii) derivation of the modified funded percentage</p> <p>(iii) derivation of the participant ratio</p> <p>Does the certification identify what test(s) under section 305(b)(2) of ERISA is met for the specified year listed above?</p> <p>Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability receivable that is utilized in the calculation of the modified funded percentage?</p> <p>Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3).</p>	Yes No N/A	N/A	N/A - included with SFA Elig Cert C Plan Name	N/A	The Plan claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021.	Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Plan name:	GCIU – Employer Retirement Fund
EIN:	91-6024903
PN:	001
SFA Amount Requested:	\$862,841,929.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
33.	Section E, Item (4)	<p>If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group?</p> <p>This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d).</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the filename uploaded using the required filenaming convention?</p>	Yes No N/A	N/A		N/A	The Plan is listed on PBGC's website as being in priority group 6.	Financial Assistance Application	PG Cert Plan Name
34.a.		<p>Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include:</p> <p>(i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled?</p> <p>(ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the information in Checklist #34.a. combined with #34.b. (if applicable) as a single document, and uploaded using the required filenaming convention?</p>	Yes No	Yes	SFA Amount Cert GCIU-ERF.pdf	N/A		Financial Assistance Application	SFA Amount Cert Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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34.b.	Section E, Item (5)	<p>If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount?</p> <p>Enter N/A if the plan is not a MPRA plan.</p>	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A	The Plan is not a MPRA plan	N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
35.	Section E, Item (6)	<p>Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include:</p> <p>(i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)?</p> <p>(ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)?</p> <p>With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?</p>	Yes No	Yes	FMV Cert GCIU-ERF.pdf	N/A		Financial Assistance Application	FMV Cert Plan Name
36.	Section E, Item (7)	<p>Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?</p>	Yes No	Yes	Compliance Amend GCIU-ERF.pdf	N/A	The amendment now has signatures of all trustees, as requested.	Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
37.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	The Plan has not suspended benefits.	Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
38.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	The Plas was not partitioned	Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name
39.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Penalty GCIU-ERF.pdf	N/A		Financial Assistance Application	Penalty Plan Name

Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)

NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.

40.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount <u>using the basic method</u> described in § 4262.4(a)(1) as if <u>any events had not occurred</u> ? See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
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Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	GCIU – Employer Retirement Fund
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
40.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #40.a.	N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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42.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #42.a. through #45.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	SFA App Plan Name
42.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #25 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

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Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
45.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #45.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
46.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #31 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #32.a. and #32.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE
46.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

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47.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #34.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE
47.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #47.a. and #47.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Amount Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
48.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE

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49.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	Cont Rate Cert Plan Name CE
49.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #50 through #63. If you are required to complete Checklist Items #50 through #63, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63. All other plans should not provide any responses for Checklist Items #50 through #63.

50.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
52.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	GCIU – Employer Retirement Fund
EIN:	91-6024903
PN:	001
SFA Amount Requested:	\$862,841,929.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
53.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
54.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
55.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged, "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
57.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
58.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
59.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	GCIU – Employer Retirement Fund
EIN:	91-6024903
PN:	001
SFA Amount Requested:	\$862,841,929.00

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
60.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	<i>Death Audit Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	<i>Template 1 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	<i>Template 2 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
63.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	<i>Template 3 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

**GCIU - EMPLOYER
RETIREMENT BENEFIT PLAN
Financial Statements
December 31, 2022 and 2021
With Independent Auditor's Reports**

GCIU - Employer Retirement Benefit Plan
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December 31, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

To the Participants and Trustees of
GCIU - Employer Retirement Benefit Plan:

Opinion

We have audited the financial statements of GCIU - Employer Retirement Benefit Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of GCIU - Employer Retirement Benefit Plan as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of GCIU - Employer Retirement Benefit Plan internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about GCIU - Employer Retirement Benefit Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Withum Smith + Brown, PC

October 5, 2023

GCIU - Employer Retirement Benefit Plan
Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets		
Investments - at fair value		
U.S. Government and Government Agency obligations	\$ 48,097,944	\$ 59,905,791
Common stock	57,480,734	258,305,744
Common/collective trusts	329,158,494	270,103,376
Corporate obligations	42,089,175	62,061,813
Limited liability company	35,159,619	39,674,230
Limited partnerships	114,438,016	144,459,668
Mutual funds	86,340,668	104,864,433
Pooled separate accounts	62,800,670	61,194,212
Real estate investment trust	40,025,582	38,165,253
Cash and cash equivalents	<u>18,797,876</u>	<u>33,252,435</u>
Total investments	<u>834,388,778</u>	<u>1,071,986,955</u>
Receivables		
Contributions due from employers	496,218	439,054
Due from broker	7,881,659	15,913,057
Interest and dividends receivable	1,502,072	1,425,325
Other	<u>15,173</u>	<u>-</u>
Total receivables	<u>9,895,122</u>	<u>17,777,436</u>
Prepaid expenses	<u>1,638,064</u>	<u>2,071,992</u>
Other asset		
Withdrawal liability receivable - net of a reserve	<u>25,000,000</u>	<u>21,000,000</u>
Cash	<u>7,348,167</u>	<u>10,151,387</u>
Total assets	<u>\$ 878,270,131</u>	<u>\$ 1,122,987,770</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued liabilities	\$ 603,458	\$ 699,584
Due to broker	<u>9,094,275</u>	<u>27,304,802</u>
Total liabilities	<u>9,697,733</u>	<u>28,004,386</u>
Net assets available for benefits	<u>\$ 868,572,398</u>	<u>\$ 1,094,983,384</u>

The Notes to Financial Statements are an integral part of these statements.

GCIU - Employer Retirement Benefit Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Additions		
Investment income		
Net (depreciation) appreciation in fair value of investments	\$ (138,452,485)	\$ 140,821,690
Interest	13,477,042	15,601,794
Dividends	<u>9,860,130</u>	<u>20,952,315</u>
	(115,115,313)	177,375,799
Less investment expenses	<u>(3,562,264)</u>	<u>(4,110,906)</u>
Investment (loss) income - net	(118,677,577)	173,264,893
Employer contributions	3,769,789	4,115,745
Employer withdrawal liability income	<u>27,945,255</u>	<u>15,718,602</u>
Total additions	<u>(86,962,533)</u>	<u>193,099,240</u>
Deductions		
Benefit payments	134,522,084	135,611,640
Administrative expenses	<u>4,926,369</u>	<u>4,878,098</u>
Total deductions	<u>139,448,453</u>	<u>140,489,738</u>
Net change in net assets available for benefits	(226,410,986)	52,609,502
Net assets available for benefits		
Beginning of year	<u>1,094,983,384</u>	<u>1,042,373,882</u>
End of year	<u>\$ 868,572,398</u>	<u>\$ 1,094,983,384</u>

The Notes to Financial Statements are an integral part of these statements.

GCIU - Employer Retirement Benefit Plan
Notes to Financial Statements
December 31, 2022 and 2021

1. DESCRIPTION OF THE PLAN

The following brief description of the GCIU - Employer Retirement Benefit Plan (the "Plan") is provided for general information purposes only. Because the Plan includes detailed provisions for each situation, participants should refer to the trust agreement or summary plan Description and Plan document and any amendments for more complete information.

General

The Plan is a defined benefit pension plan established for employers and unions in the newspaper, commercial printing, printing specialties and paper products industries who have entered into collective bargaining agreements wherein provisions are made for contributions to be made by the employers to provide retirement benefits to eligible employees or their beneficiaries. All Plan contributions are made solely by the participating employers. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Plan Administration

The Plan is administered by a Board of Trustees through the establishment of a trust, as contemplated by Section 302(c)(5) of the Labor Management Relations Act of 1947, Section 401(a) of the Internal Revenue Code ("IRC"), and Section 403(a) of ERISA. Comerica Bank is the Plan's custodian.

Plan Participation

Employees covered by collective bargaining agreements that require contributions to the Plan are entitled to participation upon accumulation of 500 hours of service in a Plan year.

Benefits

Pension Benefits

Current service credits are accrued based upon the following amounts contributed for a participant (partial contributions are credited proportionately):

<u>Period</u>	<u>Contribution Amount for which One Full Year of Credit is Given</u>
Before January 1, 1965	\$ 165*
January 1, 1965 to December 31, 1968	190
January 1, 1969 to December 31, 1979	254
January 1, 1980 to December 31, 2001	260
January 1, 2002 to March 31, 2004	410
April 1, 2004 to March 31, 2009	550
Effective April 1, 2009	1,300

* Limited to one year of credit per Plan year with excess carried over to the next year.

Participants who retire receive monthly benefit payments for each year of current and past service credit. Normal retirement is age 65, with early retirement available at age 55 or older. The monthly benefit factor for past service credit is \$2.50 for each year of past service credit. The monthly benefit factor for current service credit on or after July 1, 2000, is \$13.00 for each year of current service credit. The benefit amounts are reduced for retirement before age 65. In addition, the benefit will be reduced if the retiree receives benefits in the form of a joint and survivor annuity or a qualified optional survivor annuity.

GCIU - Employer Retirement Benefit Plan

Notes to Financial Statements

December 31, 2022 and 2021

Death and Disability Benefits

The Plan provides death benefits for married participants, which are calculated based on the participant's age and length of service at the date of death. Qualified participants who become totally and permanently disabled prior to eligibility for early retirement are considered to be eligible to receive a retirement benefit multiplied by 35% of the age 65 retirement factor (equivalent to the age 55 early retirement factor).

Vesting

Participants are considered to be fully vested:

1. At age 54 or older, upon meeting the service requirements for early or normal retirement benefits;
2. At any age, upon the accumulation of 10 years of credit for vesting purposes;
3. At any age, for those participants who have earned 500 or more hours of service in a Plan year after January 1, 1988, or in a subsequent Plan year upon accumulation of five years of credit for vesting purposes;
4. At any age, for those participants who have accumulated five years of credit for vesting purposes that includes at least one hour of service earned on or after January 1, 1999; or
5. Upon attaining normal retirement age of 65 or older under the Plan without incurring a break in continuous service and the occurrence of either of the following:
 - The fifth anniversary of the date of participation in the Plan, or
 - The completion of five years of credited service, including at least one year of participation under the Plan and at least \$165 in employer contributions.

Break in Continuous Service

Unless a participant is vested, the occurrence of a break in continuous service will cause a loss of all credits earned prior to the break. A break in continuous service after January 1, 1976, will cause a loss of all credits earned prior to the break. Prior to January 1, 1987, a break in continuous service occurs at the end of a Plan year when the number of consecutive one-year breaks in service equals or exceeds the number of pre-break years of credit for vesting purposes. Beginning on January 1, 1987, a break in continuous service occurs at the end of a Plan year in which the number of consecutive one-year breaks in service equals or exceeds the greater of five or the number of pre-break years of credit for vesting purposes. A one-year break in service occurs when a non-vested participant fails to earn at least 500 hours of service during a Plan year.

If the participant is disabled at the time a break would otherwise occur, he/she will not suffer a break in continuous service. However, if such participant recovers from the disability, he/she must obtain employment under the Plan within 90 days from the date of such recovery in order to maintain accumulated credits. A failure to do so shall constitute a break in continuous service.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities, and the determination of the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein during the reported period. Actual results could differ from those estimates.

GCIU - Employer Retirement Benefit Plan
Notes to Financial Statements
December 31, 2022 and 2021

Cash

Demand deposits and highly liquid investments with a maturity of three months or less when acquired are considered cash.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Trustees determine the Plan's valuation policies utilizing information provided by its investment advisors and custodian.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's realized and unrealized gains and losses on investments bought and sold as well as held during the year.

Contributions Due From Employers

Employer contributions due and not paid prior to year-end are recorded as contributions due from employers. Contributions due as a result of payroll audits have been recorded net of an allowance equal to the amount due because collectability is uncertain. Therefore, delinquent contributions are recorded when received.

Withdrawal Liability Receivable

Withdrawal liability is assessed when employers partially or completely withdraw from the Plan. However, due to the poor financial condition of the commercial printing, specialty and newspaper industries, collection of the assessed amounts is uncertain. Therefore, the Trustees have determined that calculating the employer withdrawal liability receivable beyond the succeeding Plan year or estimating what will be collected or deemed uncollectible in such a volatile industry would not be appropriate or reasonable. The Plan has estimated the amount of withdrawal liability receivable as the amount to be received in the succeeding year, as well as any settlements received from withdrawn employers as of approximately, the date of this report, and has recorded a reserve for amounts exceeding this estimate.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service attributable to the Plan's participants. Accumulated Plan benefits include benefits expected to be paid to: (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries.

Recognition of Benefits

Benefits are recognized when paid.

Subsequent Events

In preparing these financial statements, management of the Plan has evaluated events and transactions that occurred after December 31, 2022, for potential recognition or disclosure in the financial statements. These events and transactions were evaluated through October 5, 2023, the date that the financial statements were available to be issued, and no items have come to the attention of management that require recognition or disclosure.

GCIU - Employer Retirement Benefit Plan
Notes to Financial Statements
December 31, 2022 and 2021

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The Plan's actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Actuarial valuations of the Plan were made by Milliman, Inc., as of December 31, 2021. Information in the report included the following:

Actuarial present value of accumulated	
Plan benefits	
Vested benefits	
Participants currently receiving payments	\$ 1,219,921,554
Other participants	<u>624,730,564</u>
Total vested benefits	1,844,652,118
Non-vested benefits	<u>181,996</u>
Total actuarial present value of accumulated Plan benefits	<u>\$ 1,844,834,114</u>

As reported by Milliman, Inc., the changes in the present value of accumulated Plan benefits for the year ended December 31, 2021, were as follows:

Actuarial present value of accumulated	
Plan benefits at beginning of year	<u>\$ 1,882,078,780</u>
Increase (decrease) during the year attributed to:	
Benefits accumulated, net experience loss	1,506,826
Interest	108,915,638
Actuarial gain	(12,055,490)
Benefits paid	<u>(135,611,640)</u>
Net decrease	<u>(37,244,666)</u>
Actuarial present value of accumulated	
Plan benefits at end of year	<u>\$ 1,844,834,114</u>

The computations of the actuarial present value of accumulated Plan benefits were made as of January 1, 2022. Had the valuations been made as of December 31, 2021, there would be no material differences. No amendments were adopted on January 1, 2022.

The actuarial present value of accumulated Plan benefits is determined by actuaries from Milliman, Inc., based on the traditional unit credit actuarial cost method and results from applying actuarial assumptions to the expected Plan benefits and related expenses to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions used were as follows: (a) assumed average rate of return of 6.00% per year for the years ended December 31, 2021 and 2020; (b) life expectancy of participants pursuant to the gender-specific RP-2006 Blue Collar Healthy Annuitant Mortality table, projected forward using MP-2016 on a generational basis; (c) weighted average retirement age for participants is 62; (d) operating expenses of \$4,900,000 for the years ended December 31, 2021 and 2020; and (e) other assumptions for termination, disability and surviving spouse's benefits.

GCIU - Employer Retirement Benefit Plan

Notes to Financial Statements

December 31, 2022 and 2021

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions, methods and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

Because information on the accumulated Plan benefits at December 31, 2022, and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2022, and the changes in its financial status for the year then ended, but only present the net assets available for benefits and changes therein as of and for the year ended December 31, 2022. The complete financial status is presented as of December 31, 2021.

4. TAX STATUS

The Plan obtained its latest determination letter, dated July 17, 2015, in which the Internal Revenue Service (“IRS”) states that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the IRC and was, therefore, exempt from federal income taxes under the provisions of Section 501(a). The Plan has been amended since receiving the determination letter. However, the Plan’s administrator and Plan’s counsel believe that the Plan is currently designed and being operated in compliance with applicable requirements of the IRC.

The Plan has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2022 and 2021, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by the taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

5. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 - Valuations based on quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access.

Level 2 - Valuations based on quoted prices in markets that are not active, quoted prices for similar investments in active markets or model-based valuations for which all significant assumptions are observable and can be corroborated by observable market data.

Level 3 - Valuations based on unobservable inputs that are supported by little or no market activity and are significant to the overall fair value measurement. Values are determined using proprietary pricing models, discounted cash flow models that include the investment entities’ own judgments and estimations, or some other pricing method using unobservable inputs.

The asset’s or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of the relevant observable inputs and minimize the use of the unobservable inputs.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period. During the year ended December 31, 2022, there were no transfers in or out of Level 3.

GCIU - Employer Retirement Benefit Plan
Notes to Financial Statements
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The following is a description of the valuation methodologies used for assets measured at fair value. The valuation methodologies were not changed during the years ended December 31, 2022 and 2021.

U.S. Government and Government Agency obligations: The fair value of U.S. Government and Government Agency obligations is generally determined using a market-based model in which valuation consideration is given to yield or price of comparable securities, coupon rate, maturity, credit quality and dealer-provided prices (Level 2). The fair value of U.S. Treasuries is generally based on quoted prices in active markets (Level 1).

Common stock, mutual funds and certain limited partnerships: The fair value of common stock, mutual funds and certain limited partnerships is generally based on quoted prices in active markets (Level 1).

Common/collective trusts, limited liability company, limited partnerships, pooled separate accounts and real estate investment trust: The fair value of these investments is estimated based on net asset value ("NAV") per unit of the investment. The NAV being used as a practical expedient to estimate fair value.

Corporate obligations: The fair value of corporate obligations is generally determined based on a model that uses inputs such as interest-rate yield curves, cross-currency-basis index spreads or country credit-spreads, which are similar to the valued obligations in terms of issuer, maturity and seniority (Level 2).

Cash and cash equivalents: The value of cash and cash equivalents held in short-term investment funds is based on quoted prices for similar assets in active markets (Level 2).

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

	2022			Total Fair Value
	Level 1	Level 2	Level 3	
U.S. Government and Government Agency obligations	\$ 47,328,728	\$ 769,216	\$ -	\$ 48,097,944
Common stock	57,480,734	-	-	57,480,734
Corporate obligations	-	42,089,175	-	42,089,175
Limited partnerships	22,754,528	-	-	22,754,528
Mutual funds	86,340,668	-	-	86,340,668
Money market funds	-	18,797,876	-	18,797,876
Total investments in the fair value hierarchy	213,904,658	61,656,267	-	275,560,925
Investments measured at net asset value	-	-	-	558,827,853
Total assets measured at fair value	<u>\$ 213,904,658</u>	<u>\$ 61,656,267</u>	<u>\$ -</u>	<u>\$ 834,388,778</u>

	2021			Total Fair Value
	Level 1	Level 2	Level 3	
U.S. Government and Government Agency obligations	\$ 54,322,485	\$ 5,583,306	\$ -	\$ 59,905,791
Common stock	258,305,744	-	-	258,305,744
Corporate obligations	-	62,061,813	-	62,061,813
Limited partnerships	31,925,787	-	-	31,925,787
Mutual funds	104,864,433	-	-	104,864,433
Cash and cash equivalents	-	33,252,435	-	33,252,435
Total investments in the fair value hierarchy	449,418,449	100,897,554	-	550,316,003
Investments measured at net asset value	-	-	-	521,670,952
Total assets measured at fair value	<u>\$ 449,418,449</u>	<u>\$ 100,897,554</u>	<u>\$ -</u>	<u>\$ 1,071,986,955</u>

GCIU - Employer Retirement Benefit Plan
Notes to Financial Statements
December 31, 2022 and 2021

The following table sets forth a summary of the investments held by the Plan with a reported fair value based on NAV as of December 31, 2022 and 2021:

Investment Type/Name	Fair Value as of December 31,		Unfunded Commitments		Redemption Frequency (if currently eligible)	Notice Redemption Period
	2022	2021	2022	2021		
Common/collective trusts						
Invesco Balanced-Risk Allocation Trust	\$ 31,931,791	\$ 51,319,293 {a}	\$ -	\$ -	Daily	2 days
NTGI-QM Collective Daily S&P 500 Index Fund-Lending	262,763,366	168,382,786 {a}	-	-	Daily	2 days
NT Collective (ACWI) Index ex-US Fund - Non-Lending	<u>34,463,337</u>	<u>50,401,297</u> {a}	<u>-</u>	<u>-</u>	Daily	N/A
Total common/collective trusts	<u>329,158,494</u>	<u>270,103,376</u>	<u>-</u>	<u>-</u>		
Pooled separate accounts						
Prudential PRISA SA	38,367,899	37,451,237 {a}	-	-	Quarterly	90 days
Prudential PRISA II	<u>24,432,771</u>	<u>23,742,975</u> {a}	<u>-</u>	<u>-</u>	Quarterly	90 days
Total pooled separate accounts	<u>62,800,670</u>	<u>61,194,212</u>	<u>-</u>	<u>-</u>		
Limited liability company						
PEG U.S. Corporate Finance Institutional Investors V, LLC	<u>35,159,619</u>	<u>39,674,230</u> {b}	<u>588,217</u>	<u>1,326,621</u>	Not permitted	N/A
Limited partnerships						
Landmark Equity Partners XIV, LP	2,777,497	3,928,903 {c}	923,176	945,211	Not permitted	N/A
Dover Street VII Cayman Fund, LP	266,932	1,483,303 {d}	1,487,500	1,544,852	Not permitted	N/A
White Oak Summit Peer Fund, LP	25,077,176	33,986,740 {e}	1,389,286	1,389,286	Quarterly	60 days
Hamilton Lane Private Equity Fund IX, LP	45,850,621	55,257,471 {f}	4,696,939	4,696,939	Not permitted	N/A
EnCap Energy Capital Fund X, LP	<u>17,711,262</u>	<u>17,877,464</u> {g}	<u>875,385</u>	<u>1,147,738</u>	Not permitted	N/A
Total limited partnerships	<u>91,683,488</u>	<u>112,533,881</u>	<u>9,372,286</u>	<u>9,724,026</u>		
Real estate investment trust						
RREEF America REIT II, Inc.	<u>40,025,582</u>	<u>38,165,253</u> {h}	<u>-</u>	<u>-</u>	Quarterly	45 days
Total	<u>\$ 558,827,853</u>	<u>\$ 521,670,952</u>	<u>\$ 9,960,503</u>	<u>\$ 11,050,647</u>		

- {a} These investments are direct filing entities with the Department of Labor; therefore, information regarding the investment strategy is not disclosed.
- {b} JP Morgan PEG U.S. Corporate Finance Institutional Investors V, LLC's objective is to generate capital returns through investing in limited partnerships or other pooled and direct investment vehicles which, in turn, make investments in management buy-in, management buy-out and leveraged buy-out transactions through the Pooled Subsidiary and the Direct Subsidiary. The Fund is expected to terminate on December 23, 2028, unless terminated earlier or extended in accordance with the provisions of the Agreement.
- {c} Landmark Equity Partners XIV, LP's objective is to acquire a diversified portfolio of interest in established venture capital funds, buy-out funds, mezzanine funds and other pooled investment vehicles that primarily invest in equity-oriented investments and in direct private equity and equity-related investments, primarily through secondary market purchases. The limited partnership will terminate on January 1, 2024, subject to two one-year extensions.
- {d} Dover Street VII Cayman Fund, LP invests in equity-oriented securities pertaining to growing or emerging companies in the United States, Europe, Latin America, Asia and other private equity markets. The partnership liquidated the sole remaining investments during the year ended December 31, 2021 and is currently in the process of dissolving.
- {e} White Oak Summit Peer Fund, LP was organized for the primary purpose of trading and investing in senior secured debt of private and publicly held middle-market businesses in the United States. The limited partnership was scheduled to terminate on March 31, 2023. Per terms of the limited partnership agreement, the partnership shall continue until all the investments in securities are realized.

GCIU - Employer Retirement Benefit Plan
Notes to Financial Statements
December 31, 2022 and 2021

- {f} Hamilton Lane Private Equity Fund IX, LP includes investments in a commingled private equity limited partnership that invests the bulk of its assets in buyout funds, with the remainder in venture capital and special situation funds. The limited partnership will terminate on January 21, 2029, but may be extended by up to four one-year extensions.
- {g} EnCap Energy Capital Fund X, LP includes investments in privately negotiated equity and equity-related investments in the upstream and midstream independent oil and gas sector of North America. The partnership is scheduled to dissolve upon the expiration of a 10-year period ending March 5, 2025. The term of the partnership may be extended for up to two additional one-year periods in order to permit an orderly liquidation and winding up of the partnership.
- {h} The principal investment objective of RREEF America REIT II, Inc. is to generate attractive, predictable investment returns from a target portfolio of low-risk equity investments in income-producing real estate while maximizing the total return to shareholders through cash dividends and appreciation in the value of REIT shares.

6. RISKS AND UNCERTAINTIES

The actuarial present value of accumulated Plan benefits is calculated based on certain assumptions pertaining to interest rates, participant demographics and other assumptions, all of which are subject to change. Due to the inherent uncertainty of the assumption process, it is at least reasonably possible that changes in these assumptions in the near term would be material to the disclosure to the financial statements of the actuarial present value of accumulated Plan benefits.

The Plan invests in government obligations, common stock, corporate obligations, mutual funds and various other investment securities. Such investments are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investments and the level of uncertainty with respect to changes in the value of investments, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

7. PRIORITIES UPON TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former participants or their beneficiaries have been receiving for at least three years or that participants eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan;
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC, a U.S. Government Agency), up to the applicable limitations;
3. All other vested benefits (i.e., vested benefits not insured by the PBGC); and
4. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

GCIU - Employer Retirement Benefit Plan
Notes to Financial Statements
December 31, 2022 and 2021

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets available to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided by the then-existing assets and the PBGC guaranty, while other benefits may not be provided at all.

8. FUNDING POLICY AND PENSION PROTECTION ACT OF 2006

The Plan's funding policy is to maintain a balance such that Plan resources will fund Plan obligations. Plan resources include accumulated Plan assets plus expected future contributions and investment income. Plan obligations are benefit payments to current and future retirees and beneficiaries, including benefits earned to date as well as benefits expected to be earned in the future. Plan obligations also include expected expenses paid from Plan assets. In implementing this funding policy, the Plan's Trustees continue to work with professional advisors to adopt a prudent investment policy and to determine the actuarial value of Plan obligations. Over time, the Trustees may adjust Plan benefits in response to investment returns and other Plan experience.

The Pension Protection Act of 2006 ("PPA") amended ERISA and the IRC to, among other things, impose additional funding rules for multiemployer plans, with the goal of improving the financial condition of these plans. The new funding rules were effective beginning in the 2008 Plan year and apply to the Plan because it is a multiemployer pension plan. Beginning in 2008, the Plan's actuary was required to annually certify to the Secretary of the Treasury and the Plan's Board of Trustees whether the Plan is in Endangered or Critical Status. For the 2008 Plan year, the Plan was in neither Endangered nor Critical Status.

However, due to the unprecedented conditions in the financial markets, the Plan was certified to be in Critical Status for the 2009 through 2014 Plan years. The Plan was considered to be in Critical Status because the Plan was projected to have an accumulated funding deficiency. This meant that contributions coming into the Plan were not expected to be high enough to meet governmental requirements for funding accrued benefits.

The Multiemployer Pension Reform Act of 2014 (MPRA) added a new status category called "critical and declining." For the 2015 through 2022 Plan years, the actuary certified that the Plan was in critical and declining status because it meets the criteria for critical status and is projected to become insolvent within 20 years.

Pension plans in critical status are required to adopt and maintain a Rehabilitation Plan aimed at restoring the financial health of the Plan. The Plan adopted a Rehabilitation Plan effective November 1, 2009. The provisions of the Rehabilitation Plan represent the best opportunity for the long-term survival of the Plan to forestall possible insolvency and maximize the probability that the Plan will eventually emerge from critical status. The Board of Trustees considered the contribution increase levels that would be required, in combination with benefit adjustments, for the Plan to emerge from critical status by the end of the Rehabilitation Period. However, the Trustees concluded that contributions at these levels would result in withdrawals or bankruptcy for many or most employers. Therefore, the Trustees determined that this would not represent a reasonable Rehabilitation Plan whereby the Plan can reasonably be expected to emerge from critical status. More complete information of the Rehabilitation Plan is available through the Plan's administrative office.

The Board of Trustees performs an annual review of the Rehabilitation Plan and will modify it as appropriate, in order to meet the objective of the Plan's long-term survival, consistent with requirements under the Pension Protection Act of 2006, to forestall insolvency and possibly emerge from critical status at a later date. The annual review will include a review of the funding percentage and the projection of the IRS minimum contribution credit balance.

GCIU - Employer Retirement Benefit Plan
Notes to Financial Statements
December 31, 2022 and 2021

9. WITHDRAWAL LIABILITY

The Plan complies with the provisions of the Multiemployer Pension Plan Amendments Act of 1980 (the "Act"), which requires imposition of withdrawal liability on a contributing employer that partially or completely withdraws from the Plan. Under the Act, a portion of the Plan's unfunded vested benefits is allocated to a withdrawing employer. The Plan's actuary has advised the Plan that, as of December 31, 2021 and 2020, the Plan had an estimated unfunded vested liability for withdrawal liability purposes totaling \$1,645,256,980 and \$2,087,126,532, respectively. Withdrawal liability assessments during the years ended December 31, 2022 and 2021, totaled \$83,865,590 and \$117,705,785, respectively. In accordance with the Plan's accounting policy, the Plan has recorded a receivable of \$25,000,000 and \$21,000,000, as of December 31, 2022 and 2021, respectively.

Due to the poor financial condition of the commercial printing, specialty and newspaper industries, it is likely that many withdrawn employers assessed with withdrawal liability will file for bankruptcy, become insolvent or otherwise default on their withdrawal liability payment obligations. Generally accepted accounting principles state that the amounts assessed against employers withdrawing from the Plan may be recorded as a receivable, net of an allowance for uncollectible amounts. The Trustees of the Plan are concerned that, even with their best efforts at estimating an allowance for uncollectability, the amount of withdrawal liability that will actually be received may vary significantly. Therefore, the Trustees have determined that calculating the employer withdrawal liability receivable beyond the succeeding Plan year or estimating what will be collected or deemed uncollectible in such a volatile industry would not be appropriate or reasonable. The Plan has estimated the amount of withdrawal liability receivable as the amount to be received in the succeeding year, as well as any settlements received from withdrawn employers as of the date of this report and has recorded a reserve for amounts exceeding this estimate. The Plan received employer withdrawal liability payments totaling \$23,945,255 and \$34,718,602 during the years ended December 31, 2022 and 2021, respectively.

10. SUBSEQUENT EVENTS

On July 28, 2023, the Plan submitted an application for \$874,045,523 in Special Financial Assistance ("SFA") provided by the American Rescue Plan Act of 2021 ("ARPA"). The request for special financial assistance is pending final approval from the PBGC. The financial assistance will enable the Plan to pay retirement benefits without reduction.

SUPPLEMENTARY INFORMATION

REPORT ON SUPPLEMENTARY INFORMATION REQUIRED BY THE DEPARTMENT OF LABOR'S RULES AND REGULATIONS FOR REPORTING AND DISCLOSURE UNDER THE EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974

INDEPENDENT AUDITOR'S REPORT

To the Participants and Trustees of
GCIU - Employer Retirement Benefit Plan:

We have audited the financial statements of GCIU - Employer Retirement Benefit Plan (the "Plan") as of and for the year ended December 31, 2022, and have issued our report thereon dated October 5, 2023, which contained an unmodified opinion on those financial statements.

Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying information, which appears on Schedule H, line 4i, Schedule of Assets (Held at End of Year), is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

WithumSmith+Brown, PC

October 5, 2023

**ADMINISTRATOR'S REPORT
TO THE BOARD OF TRUSTEES
OF THE**

GCIU - EMPLOYER RETIREMENT BENEFIT PLAN

November 30, 2023

**GCIU - EMPLOYER RETIREMENT BENEFIT PLAN
BALANCE SHEET
November 30, 2023**

ASSETS

CASH (Note) \$ (5,129,320.89)

INVESTMENTS - at Fair Value

US Government and Government Agency Obligations	\$ 41,472,375.59	
Common Stock	55,703,513.55	
Common/Collective Trusts	329,086,768.33	
Corporate Obligations	37,005,278.81	
Limited Liability Company	36,129,800.35	
Limited Partnerships	133,103,863.67	
Mutual Funds	85,732,463.27	
Pooled Separate Accounts	56,855,778.49	
Cash and Cash Equivalents	23,861,053.02	
Total Investments		798,950,895.08
Total Cash and Investments		793,821,574.19

RECEIVABLES

Contributions Due from Employers	439,054.00	
Interest and Dividends Receivable	1,425,325.00	
Total Receivables		1,864,379.00

PREPAID EXPENSES

Retirement Benefits	596,921.34	
Insurance and other expenses	178,706.69	
		775,628.03

OTHER ASSET

Withdrawal Liability Receivable		21,000,000.00
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Total Assets \$ 817,461,581.22

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts Payable and Accrued Liabilities	\$ 759,372.87	
Total Liabilities		\$ 759,372.87

FUND BALANCE

Beginning Fund Balance	861,953,533.90	
Net Change in Assets	(45,251,325.55)	
Total Fund Balance		816,702,208.35

Total Liabilities & Fund Balance \$ 817,461,581.22

Note: Cash includes pending transaction of (\$7,621,234.99) reported as part of FMV of Comerica investments.

Financial statements are modified cash basis and are not prepared according to Generally Accepted Accounting Principles (GAAP)

**GCIU- EMPLOYER RETIREMENT BENEFIT PLAN
FINANCIAL OPERATIONS REPORT**

	For the Month Ending November 30, 2023	For the 11-Month Period Ending November 30, 2023	For the Month Ending November 30, 2022	For the 11-Month Period Ending November 30, 2022
<u>INCOME</u>				
CONTRIBUTIONS AND OTHER INCOME				
Employer Contributions	\$ 189,725.84	\$ 2,177,382.14	\$ 183,172.06	\$ 2,284,560.95
Employer Contributions-Minimum	7,294.10	1,041,365.37	7,530.67	1,243,026.26
Employer Withdrawal Liability	1,637,092.93	18,547,783.35	1,693,668.40	22,227,735.88
Miscellaneous Income	0.00	0.00	0.00	750.00
Other Income - EWL Estimate Fees	0.00	3,750.00	750.00	6,000.00
Total Contributions and Other Income	<u>1,834,112.87</u>	<u>21,770,280.86</u>	<u>1,885,121.13</u>	<u>25,762,073.09</u>
INVESTMENT INCOME				
Dividend Income	492,581.77	5,529,783.45	494,144.30	8,364,627.63
Interest Income	599,320.16	5,036,883.82	424,765.73	3,936,008.71
Realized Gain/(Loss) on Sale of Inv	(983,262.47)	26,026,706.91	(648,977.79)	24,411,566.08
Unrealized Gain/(Loss) on FMV	28,825,010.31	27,778,375.89	33,223,437.84	(118,315,808.17)
Investment Management Fees	(102,617.06)	(1,394,464.84)	(109,071.56)	(1,801,856.61)
Total Investment Income - Net	<u>28,831,032.71</u>	<u>62,977,285.23</u>	<u>33,384,298.52</u>	<u>(83,405,462.36)</u>
Total Income	<u>30,665,145.58</u>	<u>84,747,566.09</u>	<u>35,269,419.65</u>	<u>(57,643,389.27)</u>
<u>BENEFIT EXPENSES</u>				
Benefit Payments	11,105,856.28	122,847,142.03	11,101,530.06	123,321,314.49
Total Benefit Payments	<u>11,105,856.28</u>	<u>122,847,142.03</u>	<u>11,101,530.06</u>	<u>123,321,314.49</u>
<u>ADMINISTRATIVE EXPENSES</u>				
Administrative Fees	205,705.36	2,213,385.56	310,360.14	1,765,854.86
Annual Audit Fees	35,155.00	108,092.64	10,694.04	76,122.04
Commercial Banking Fees	0.00	0.00	0.00	2,160.10
Custody Fees	24,500.00	100,130.31	26,786.45	102,154.07
Consulting Fees - Alan D Biller & Assoc	43,908.75	462,057.65	29,166.67	321,452.47
Consulting Fees - Milliman	14,500.00	300,686.37	14,500.00	161,889.28
Consulting Fees - Roland Criss	0.00	11,275.00	0.00	0.00
IFEBP Membership Dues	0.00	1,360.00	0.00	1,310.00
Insurance and Bond Expenses	13,278.93	146,778.25	13,406.05	141,311.19
Filing Fee Expenses	(95,235.68)	1,381,489.32	0.00	26,405.23
Legal Fees - Miscellaneous	19,329.92	126,804.68	6,909.00	227,907.97
Legal Fees - Kraw Law Group	38,841.92	433,815.07	37,983.33	431,530.67
Payroll Audit Fees	11,468.16	122,867.85	16,056.79	100,123.02
PBGC Premiums	0.00	1,421,980.00	0.00	1,337,952.00
PBI Expenses	0.00	37,903.28	0.00	38,066.40
Photocopy Expenses	0.00	19.67	0.00	8.56
Postage Costs	0.00	7,045.77	0.00	7,648.55
Printing & Supplies Expenses	0.00	210,772.11	0.00	63,286.49
Storage Expenses	566.06	10,336.54	1,162.44	12,627.79
Telephone Expenses	0.00	169.90	0.00	611.33
Trustee Education Expenses	0.00	7,745.81	0.00	10,275.00
Trustee Meeting Expenses	0.00	37,295.99	0.00	23,279.73
Authorized Trustee Meeting Expenses	0.00	9,737.84	0.00	9,839.06
Total Administrative Expenses	<u>312,018.42</u>	<u>7,151,749.61</u>	<u>467,024.91</u>	<u>4,861,815.81</u>
NET CHANGE IN ASSETS	<u>\$ 19,247,270.88</u>	<u>\$ (45,251,325.55)</u>	<u>\$ 23,700,864.68</u>	<u>\$ (185,826,519.57)</u>

Financial statements are modified cash basis and are not prepared according to Generally Accepted Accounting Principles (GAAP)

**GCIU-EMPLOYER RETIREMENT BENEFIT PLAN
MONTHLY EXPENSE DISBURSEMENTS
NOVEMBER 2023**

DATE	CHECK NO.	PAYEE	AMOUNT	DESCRIPTION
11/01/2023	774982487	Alan D. Biller & Associates	\$ 41,666.67	Retainer Fees for October 2023
11/10/2023	774984018	Northwest Administrators, Inc.	205,793.52	Administrative Services for October 2023
11/10/2023	774984022	Corodata Records Management	566.06	Record Storage for October 2023 - Inv # RS4959479
11/10/2023	774984024	Kraw Law Group	783.00	Legal Services for October 2023 - Media News Group
11/10/2023	ACH Debit	Cox Castle & Nicholson LLP	6,056.65	Legal Services for July 2023 - Benefit Programs Administration, Inc.
11/10/2023	ACH Debit	Cox Castle & Nicholson LLP	6,840.21	Legal Services for August 2023 - Benefit Programs Administration, Inc.
11/10/2023	ACH Debit	Cox Castle & Nicholson LLP	4,405.42	Legal Services for September 2023 - Benefit Programs Administration, Inc.
11/10/2023	ACH Debit	Wellington Management Company	102,617.06	Investment Manager Fees for 3rd Qtr. 2023
11/10/2023	ACH Debit	WithumSmith+Brown, PC	9,670.96	Payroll Audit Fees from 09/25/2023-10/29/2023 - Testing of Employer Payroll Records
11/10/2023	ACH Debit	WithumSmith+Brown, PC	35,155.00	Audit of FS & Preparation of Tax Returns for Y/E 12/31/2022
11/10/2023	ACH Debit	Cohen Weiss and Simon LLP	552.50	Legal Services for October 2023 - Harvard Press, Inc
11/10/2023	ACH Debit	Cohen Weiss and Simon LLP	87.55	Legal Services for October 2023 - Eagle Graphics
11/10/2023	ACH Debit	Cohen Weiss and Simon LLP	131.31	Legal Services for October 2023 - T.C. Peters Printing Co.
11/10/2023	ACH Debit	Cohen Weiss and Simon LLP	148.28	Legal Services for October 2023 - Louis Heidi & Son
11/24/2023	774986154	Milliman, Inc.	14,500.00	Retainer Fees for October 2023
11/24/2023	774986155	Kraw Law Group	37,983.33	Retainer Fees for December 2023
11/27/2023	774986388	Northwest Administrators, Inc.	6,826.14	To Replace Stop Payment on check # 774951964; 04/28/2023 - Reimb of Exp for G Fisher & G. Mason
11/27/2023	774986389	Northwest Administrators, Inc.	2,646.92	To Replace Stop Payment on check # 774968198; 07/27/2023 - Reimb of Exp for BOT in Md 05/2023
11/27/2023	774986398	Northwest Administrators, Inc.	16.99	To Replace Stop Payment on check # 774968197; 07/27/2023 - Fax Charges for June 2023
11/29/2023	774986796	Eugene O'Neill	1,284.50	Reimbursement of Expenses for BOT Meeting in WA - 11/13-15/2023
11/29/2023	774986797	Alan D. Biller & Associates	957.58	UPS Shipping Charges for November 2023
11/29/2023	774986798	Kraw Law Group	858.59	Out of Pocket Expenses re: Withdrawal Liability Cases 10/2023
11/29/2023	774986799	Comerica Bank	24,500.00	Custodian Fees for Period 06/30/2023-09/30/2023
11/29/2023	ACH Debit	Cox Castle & Nicholson LLP	325.00	Legal Services for October 2023 - Benefit Programs Administration, Inc.
11/29/2023	ACH Debit	WithumSmith+Brown, PC	1,797.20	Payroll Audit Fees from 10/30/2023-11/12/2023 - Testing of Employer Payroll Records
			\$ 506,170.44	

**GCIU-EMPLOYER RETIREMENT BENEFIT PLAN
MONTHLY EXPENSE DISBURSEMENTS
NOVEMBER 2023**

DATE	CHECK NO.	PAYEE	AMOUNT	DESCRIPTION
From Comerica Commercial Admin Checking Account:				
11/09/2023	200013931	IFEBP	\$ 1,425.00	Annual Membership Renewal for Period 01/01/2024-12/31/2024
11/02/2023	Wire	Ceridian Tax Service	1,610.04	Federal and State Taxes Withheld for New Benefit Payments - Check Dated 11/01/2023
11/13/2023	ACH	Ceridian Tax Service	18,118.78	Federal and State Taxes Withheld for New Benefit Payments - Check Dated 11/14/2023
11/16/2023	ACH	Illinois Department of Revenue	269.61	Corporate Taxes for 12/31/2022 Form IL-990-T Late Payment Fee
11/28/2023	ACH	Comptroller of Maryland	466.71	Corporate Taxes for 12/31/2022 Form EL 101B Interest for Late Payment
11/28/2023	ACH	Comptroller of Maryland	28.00	Corporate Taxes for 12/31/2022 Form EL 101B Interest for Late Payment
11/29/2023	Wire	Federal-EFTPS	364.47	Federal Taxes Withheld for Retirees with Foreign Address - Check date 12/01/2023
11/30/2023	Wire	Ceridian Tax Service	<u>584,332.18</u>	Federal and State Taxes Withheld for 1st of the Month Benefit Payments - Check Dated 12/01/2023
			<u>\$ 606,614.79</u>	



GCIU ERF
Account Number: 1-102581

Account Balance Summary
For the Period November 01, 2023 - November 30, 2023

Page 2 of 189

Description	As of 11/30/2023	
	Cost	Market Value
Debt Securities		
U S Government Obligations	40,818,920.99	34,748,507.55
U S Federal Agencies	2,092,101.45	2,092,161.90
Inflation Index Bonds	2,133,122.10	2,767,265.12
Mortgage Backed Securities	713,334.98	670,772.77
Municipal Obligations	1,322,860.27	1,193,668.26
Corporate Bonds	40,024,169.15	33,066,185.94
Foreign Bonds and Notes	3,337,476.55	2,660,165.24
Private Placements	4,026,121.27	1,278,897.63
Mutual Funds Taxable	95,969,120.54	84,136,723.16
C I F - Fixed Income	36,134,371.70	19,261,687.16
Total Debt Securities	225,471,098.98	181,876,064.71
Equity Securities		
Communication Services	1,869,753.14	1,702,202.54
Consumer Discretionary	5,030,178.31	5,923,036.20
Consumer Staples	2,330,996.67	2,631,601.23
Energy	1,693,572.23	2,060,055.09
Financials	7,568,584.40	8,096,238.77
Health Care	6,108,156.30	5,733,677.18
Industrials	8,611,889.63	10,825,654.71
Information Technology	5,389,405.71	5,314,451.32
Materials	2,450,034.78	2,808,179.63
Real Estate	421,556.50	439,641.22
Utilities	1,479,124.21	1,431,846.88
Other Equity	212,536.69	241,140.72
Closely Held - Equity	275,620,478.35	397,746,641.43
Foreign Stock	3,630,121.32	4,070,574.03
ADR	82,959.65	78,536.26
Mutual Funds - Open End	(11,277,652.00)	(17,186,069.74)
Mutual Funds - Closed End	1,562,241.64	1,595,740.12
Real Estate Investment Trusts	4,252,021.18	4,346,677.77
C I F - Equity	27,971,550.58	29,802,236.84



GCIU ERF
Account Number: 1-102581

Account Balance Summary
For the Period November 01, 2023 - November 30, 2023

Page 3 of 109

Description	As of 11/30/2023	
	Cost	Market Value
Equity Securities		
Total Equity Securities	345,013,508.55	467,661,062.20
Other Investments		
C I F - Other	61,534,475.58	90,289,574.30
Real Estate	23,775,877.95	35,263,140.85
Total Other Investments	85,310,353.53	125,552,715.15
Short Term Investments		
Short Term Investments	26,049,280.99	26,049,280.99
Cash	(2,188,227.97)	(2,188,227.97)
Total Short Term Investments	23,861,053.02	23,861,053.02
Total Market Value	679,656,014.08	798,950,895.08
Accrued Income	0.00	1,149,932.86
Total Value with Accrued Income	679,656,014.08	800,100,827.94

Total Net Asset Value per Comerica Consolidated Statement	\$800,100,827.94	
Less: Accrued Income (not recorded as of 11/30/2023)	(1,149,932.86)	
Total Investments at Fair Value as of 11/30/2023 on Balance Sheet	<u>\$798,950,895.08</u>	FS

Total Holdings per Comerica Consolidated Statement	\$801,139,123.05	
Negative Cash on Comerica Consolidated Statement	(2,188,227.97)	
Total Investments at Fair Value as of 11/30/2023 on Balance Sheet	<u>\$798,950,895.08</u>	FS

(5.1)

**GCIU-EMPLOYER RETIREMENT BENEFIT PLAN
NOVEMBER 30, 2023**

ADMINISTRATIVE EXPENSES

	2023	2022
January	\$ 199,864.00	\$ 145,804.50
February	199,796.50	145,672.66
March	199,819.00	145,388.38
April	199,481.50	145,573.78
May	199,342.00	145,145.30
June	199,270.00	145,198.86
July	199,216.00	145,355.42
August	199,216.00	145,734.46
September	205,881.68	145,750.94
October	205,793.52	145,870.42
November	205,705.36	310,360.14
YTD as of November 30	\$ 2,213,385.56	\$ 1,765,854.86

TRUSTEE MEETING EXPENSES

	2023	2022
January	\$ 7,812.50	\$ -
February	1,156.80	2,380.00
March	6,118.80	984.08
April	10,958.02	951.72
May	-	-
June	4,735.74	6,258.60
July	3,780.58	991.78
August	-	2,646.92
September	2,733.55	8,337.01
October	-	729.62
November	-	-
YTD as of November 30	\$ 37,295.99	\$ 23,279.73

**GCIU - EMPLOYER RETIREMENT BENEFIT PLAN
TRUSTEE MEETING EXPENSES
NOVEMBER 30, 2023**

Date	Memo	Amount	Hotel	BOT Reimb
Trustee Meeting Expenses				
01/18/2023	NWA - Reimb of Adv Deposit Hotel for BOT in TX - 11/15-17/2022	\$ 7,812.50	\$ 7,812.50	\$ -
02/01/2023	T. Sarnecki - Reimb of Exp for BOT Meeting in TX - 11/15-17/2022	1,156.80	-	1,156.80
03/13/2023	S. Nobles - Reimb of Exp for BOT Meeting in CA - 02/13-15/2023	1,004.55	-	1,004.55
03/13/2023	C. Ritchey - Reimb of Exp for BOT Meeting in CA - 02/13-15/2023	813.42	-	813.42
03/13/2023	Teamsters DC2 - Re: C Ritchey - Reimb of Exp for BOT Meeting in CA - 02/13-15/2023	138.90	-	138.90
03/13/2023	C. Kamen - Reimb of Exp for BOT Meeting in CA - 02/13-15/2023	1,344.98	-	1,344.98
03/13/2023	E. Williams - Reimb of Exp for BOT Meeting in CA - 02/13-15/2023	1,711.74	-	1,711.74
03/13/2023	J. Longerbone - Reimb of Exp for BOT Meeting in CA - 02/13-15/2023	1,105.21	-	1,105.21
04/06/2023	NWA - Reimb of Exp for Telephone LD/ Hotel for BOT in TX - 11/15-17/2022	654.95	654.95	-
04/06/2023	NWA - Reimb of Hotel Balance for BOT in TX - 11/15-17/2022	1,504.98	1,504.98	-
04/06/2023	T. Sarnecki - Reimb of Exp for BOT Meeting in CA - 02/13-15/2023	825.42	-	825.42
04/06/2023	S. Franco - Reimb of Exp for BOT Meeting in CA - 02/13-15/2023	1,453.83	-	1,453.83
04/28/2023	NWA - Reimb of Adv Deposit Hotel for BOT in CA - 02/13-15/2023	1,000.00	1,000.00	-
04/28/2023	NWA - Reimb of Hotel Balance for BOT in CA - 02/13-15/2023	5,518.84	5,518.84	-
06/14/2023	J. Longerbone - Reimb of Exp for BOT Meeting in MD - 05/15-17/2023	1,359.54	-	1,359.54
06/14/2023	H. Gaylord - Reimb of Exp for BOT Meeting in MD - 05/15-17/2023	914.79	-	914.79
06/14/2023	E. Williams - Reimb of Exp for BOT Meeting in MD - 05/15-17/2023	947.90	-	947.90
06/15/2023	C. Kamen - Reimb of Exp for BOT Meeting in MD - 05/15-17/2023	1,513.51	-	1,513.51
07/27/2023	NWA - Reimb of Exp for Mtg Room/Banquet for BOT in MD - 05/15-17/2023	2,646.92	2,646.92	-
07/27/2023	S. Robles - Reimb of Exp for BOT Meeting in MD - 05/15-17/2023	1,133.66	-	1,133.66
09/27/2023	C. Kamen - Reimb of Exp for BOT Meeting in WA - 08/21-23/2023	1,338.44	-	1,338.44
09/27/2023	Teamsters DC2 - Re: C Ritchey - Reimb of Exp for BOT Meeting in WA - 08/21-23/2023	367.80	-	367.80
09/27/2023	C. Ritchey - Reimb of Exp for BOT Meeting in WA - 08/21-23/2023	1,027.31	-	1,027.31
YTD as of November 30, 2023		\$ 37,295.99	\$ 19,138.19	\$ 18,157.80

**GCIU - EMPLOYER RETIREMENT BENEFIT PLAN
TRUSTEE MEETING EXPENSES
NOVEMBER 30, 2022**

Date	Memo	Amount	Hotel	BOT Reimb
Trustee Meeting Expenses				
02/16/2022	NWA - Doubletree Resort Hotel Deposit BOT in AZ - 11/2021	\$ 2,380.00	\$ 2,380.00	\$ -
03/15/2022	T. Sarnecki - Reimb of Exp for BOT Meeting in AZ - 11/15-17/2021	984.08	-	984.08
04/20/2022	NWA - Reimb of Exp for Banquet/Hotel for BOT in AZ - 11/2021	951.72	951.72	-
06/02/2022	E. Williams - Reimb of Exp for BOT Meeting in MD - 05/09-11/2022	864.35	-	864.35
06/16/2022	S. T Sullivan - Reimb of Exp for BOT Meeting in MD - 05/09-11/2022	1,355.68	-	1,355.68
06/16/2022	T. Sarnecki - Reimb of Exp for BOT Meeting in MD - 05/09-11/2022	1,363.10	-	1,363.10
06/16/2022	C. Ritchey - Reimb of Exp for BOT Meeting in MD - 05/09-11/2022	752.19	-	752.19
06/16/2022	J. Longerbone - Reimb of Exp for BOT Meeting in MD - 05/09-11/2022	1,175.07	-	1,175.07
06/17/2022	Teamsters DC2 - re: C Ritchey - Reimb of Exp for BOT in MD - 05/09-11/2022	748.21	-	748.21
07/21/2022	S. Franco - Reimb of Exp for BOT Meeting in MD - 05/09-11/2022	991.78	-	991.78
08/04/2022	NWA - Reimb of Exp for Banquet/Hotel for BOT in MD - 05/2022	2,646.92	2,646.92	-
09/19/2022	T. Sarnecki - Reimb of Exp for BOT Meeting in IL - 08/22-24/2022	1,498.66	-	1,498.66
09/19/2022	S. T. Sullivan - Reimb of Exp for BOT Meeting in IL - 08/22-24/2022	1,382.07	-	1,382.07
09/19/2022	E. O'Neil - Reimb of Exp for BOT Meeting in IL - 08/22-24/2022	1,208.32	-	1,208.32
09/19/2022	D. Vas - Reimb of Exp for BOT Meeting in IL - 08/22-24/2022	1,503.90	-	1,503.90
09/19/2022	C. Kamen - Reimb of Exp for BOT Meeting in IL - 08/22-24/2022	1,580.09	-	1,580.09
09/19/2022	J. Longerbone - Reimb of Exp for BOT Meeting in IL - 08/22-24/2022	1,163.97	-	1,163.97
10/31/2022	S. Franco - Reimb of Exp for BOT Meeting in IL - 08/22-24/2022	729.62	-	729.62
YTD as of November 30, 2022		\$ 23,279.73	\$ 5,978.64	\$ 17,301.09

TEMPLATE 4A

v20221102p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

- e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):
- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
 - ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.
[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.
 - iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.
[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]
 - iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.
[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.
 - v. Provide the projected total participant count at the beginning of each year.
[Sheet: 4A-3 SFA Pcount and Admin Exp]
 - vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.
 - vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.
- f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those used in the application approved under the interim final rule.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of benefit payments.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify benefit payments described in § 4262.4(b)(1) for current retirees and beneficiaries, current terminated vested participants not yet in pay status, currently active participants, and new entrants. Projected benefit payments should be entered based on current participant status as of the SFA census date. On this Sheet 4A-2, show all benefit payments as positive amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, the benefit payments in this Sheet 4A-2 projection should reflect prospective reinstatement of benefits assuming such reinstatements commence as of the SFA measurement date. If the plan restored or partially restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, the benefit payments in this Sheet 4A-2 should reflect fully restored prospective benefits.

Make-up payments to be paid to restore previously suspended benefits should not be included in this Sheet 4A-2, and are separately shown in Sheet 4A-4.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts. Total expenses should match the amounts shown on 4A-4 and 4A-5.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated	
v20221102p	11/02/2022	Added clarifying instructions for 4A-2 and 4A-3
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF
EIN:	91-6024903
PN:	001
Initial Application Date:	03/02/2023
SFA Measurement Date:	12/31/2022
Last day of first plan year ending after the measurement date:	12/31/2023

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.85%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	3.77%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	7.00%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

Month Year	(i)	(ii)	(iii)	
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	March 2023			
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	February 2023	2.31%	3.72%	4.00%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	January 2023	2.13%	3.62%	3.93%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	December 2022	1.95%	3.50%	3.85%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").
 They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See Funding Table 3 under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	3.77%	This amount is calculated based on the other information entered.
SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	3.77%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20221102p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF	
EIN:	91-6024903	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
12/31/2022	12/31/2023		\$125,005,811	\$17,916,049	\$1,504,475	\$0	\$144,426,335
01/01/2024	12/31/2024		\$121,067,949	\$23,348,196	\$2,208,688	\$0	\$146,624,833
01/01/2025	12/31/2025		\$117,008,604	\$27,812,265	\$2,756,098	\$0	\$147,576,967
01/01/2026	12/31/2026		\$112,831,930	\$31,972,789	\$3,301,431	\$0	\$148,106,150
01/01/2027	12/31/2027		\$108,542,981	\$35,709,989	\$3,872,773	\$187	\$148,125,930
01/01/2028	12/31/2028		\$104,148,317	\$39,006,710	\$4,419,527	\$1,530	\$147,576,084
01/01/2029	12/31/2029		\$99,656,451	\$41,759,175	\$4,843,377	\$4,292	\$146,263,295
01/01/2030	12/31/2030		\$95,078,145	\$43,956,751	\$5,178,408	\$8,023	\$144,221,327
01/01/2031	12/31/2031		\$90,426,544	\$45,776,337	\$5,441,285	\$17,158	\$141,661,324
01/01/2032	12/31/2032		\$85,717,089	\$47,063,916	\$5,641,618	\$25,726	\$138,448,349
01/01/2033	12/31/2033		\$80,967,484	\$48,020,800	\$5,838,366	\$36,256	\$134,862,906
01/01/2034	12/31/2034		\$76,197,540	\$48,734,545	\$6,013,489	\$48,886	\$130,994,460
01/01/2035	12/31/2035		\$71,428,958	\$49,061,148	\$6,124,443	\$62,922	\$126,677,471
01/01/2036	12/31/2036		\$66,684,702	\$49,143,345	\$6,189,694	\$85,683	\$122,103,424
01/01/2037	12/31/2037		\$61,988,506	\$48,889,522	\$6,207,923	\$106,760	\$117,192,711
01/01/2038	12/31/2038		\$57,364,448	\$48,350,137	\$6,205,046	\$129,246	\$112,048,877
01/01/2039	12/31/2039		\$52,836,353	\$47,662,015	\$6,150,406	\$153,344	\$106,802,118
01/01/2040	12/31/2040		\$48,427,574	\$46,824,939	\$6,133,453	\$178,494	\$101,564,460
01/01/2041	12/31/2041		\$44,160,476	\$45,773,014	\$6,063,316	\$211,825	\$96,208,631
01/01/2042	12/31/2042		\$40,055,957	\$44,524,009	\$5,968,027	\$244,726	\$90,792,719
01/01/2043	12/31/2043		\$36,132,897	\$43,156,335	\$5,829,401	\$278,637	\$85,397,270
01/01/2044	12/31/2044		\$32,407,947	\$41,627,361	\$5,670,325	\$312,716	\$80,018,349
01/01/2045	12/31/2045		\$28,895,558	\$39,977,846	\$5,521,699	\$352,829	\$74,747,932
01/01/2046	12/31/2046		\$25,607,455	\$38,218,749	\$5,351,656	\$391,990	\$69,569,850
01/01/2047	12/31/2047		\$22,552,359	\$36,366,198	\$5,151,004	\$432,817	\$64,502,378
01/01/2048	12/31/2048		\$19,735,697	\$34,430,470	\$4,947,824	\$474,385	\$59,588,376
01/01/2049	12/31/2049		\$17,159,576	\$32,423,522	\$4,723,707	\$516,502	\$54,823,307
01/01/2050	12/31/2050		\$14,822,784	\$30,386,591	\$4,494,589	\$565,786	\$50,269,750
01/01/2051	12/31/2051		\$12,720,871	\$28,333,893	\$4,256,488	\$613,810	\$45,925,062

TEMPLATE 4A - Sheet 4A-3

v20221102p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF	
EIN:	91-6024903	
PN:	001	
SFA Measurement Date:	12/31/2022	

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
12/31/2022	12/31/2023		N/A	\$1,423,975	\$4,468,426	\$5,892,401
01/01/2024	12/31/2024		39965	\$1,438,740	\$4,543,877	\$5,982,617
01/01/2025	12/31/2025		39210	\$1,450,770	\$4,480,672	\$5,931,442
01/01/2026	12/31/2026		38412	\$1,459,656	\$4,570,285	\$6,029,941
01/01/2027	12/31/2027		37569	\$1,465,191	\$4,661,691	\$6,126,882
01/01/2028	12/31/2028		36705	\$1,431,495	\$4,754,925	\$6,186,420
01/01/2029	12/31/2029		35818	\$1,432,720	\$4,850,023	\$6,282,743
01/01/2030	12/31/2030		34893	\$1,430,613	\$4,947,024	\$6,377,637
01/01/2031	12/31/2031		33941	\$1,764,932	\$5,045,964	\$6,810,896
01/01/2032	12/31/2032		32962	\$1,746,986	\$5,146,884	\$6,893,870
01/01/2033	12/31/2033		31978	\$1,726,812	\$5,249,821	\$6,976,633
01/01/2034	12/31/2034		30972	\$1,703,460	\$5,354,818	\$7,058,278
01/01/2035	12/31/2035		29942	\$1,676,752	\$5,461,914	\$7,138,666
01/01/2036	12/31/2036		28889	\$1,646,673	\$5,571,152	\$7,217,825
01/01/2037	12/31/2037		27820	\$1,613,560	\$5,418,003	\$7,031,563
01/01/2038	12/31/2038		26738	\$1,577,542	\$5,145,391	\$6,722,933
01/01/2039	12/31/2039		25648	\$1,538,880	\$4,869,247	\$6,408,127
01/01/2040	12/31/2040		24549	\$1,522,038	\$4,571,830	\$6,093,868
01/01/2041	12/31/2041		23453	\$1,477,539	\$4,294,979	\$5,772,518
01/01/2042	12/31/2042		22353	\$1,430,592	\$4,016,971	\$5,447,563
01/01/2043	12/31/2043		21262	\$1,382,030	\$3,741,806	\$5,123,836
01/01/2044	12/31/2044		20179	\$1,351,993	\$3,449,108	\$4,801,101
01/01/2045	12/31/2045		19109	\$1,299,412	\$3,185,464	\$4,484,876
01/01/2046	12/31/2046		18059	\$1,246,071	\$2,928,120	\$4,174,191
01/01/2047	12/31/2047		17030	\$1,209,130	\$2,661,013	\$3,870,143
01/01/2048	12/31/2048		16026	\$1,153,872	\$2,421,431	\$3,575,303
01/01/2049	12/31/2049		15050	\$1,113,700	\$2,175,698	\$3,289,398
01/01/2050	12/31/2050		14107	\$1,058,025	\$1,958,160	\$3,016,185
01/01/2051	12/31/2051		13201	\$1,016,477	\$1,739,027	\$2,755,504

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF	
EIN:	91-6024903	
PN:	001	
MPRA Plan?	No	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A	MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	12/31/2022	
Fair Market Value of Assets as of the SFA Measurement Date:	\$843,572,398	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$862,841,929	Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.
Projected SFA exhaustion year:	01/01/2029	Only required on this sheet if the requested amount of SFA is based on the "basic method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	5.85%	
SFA Interest Rate:	3.77%	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Plan Year End Date		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	12/31/2023	\$3,267,740	\$19,977,610	\$0	-\$144,426,335	\$0	-\$5,892,401	-\$150,318,736	\$29,721,847	\$742,245,040	\$0	\$50,019,248	\$916,836,996
01/01/2024	12/31/2024	\$3,084,100	\$20,076,304	\$0	-\$146,624,833	\$0	-\$5,982,617	-\$152,607,450	\$25,132,601	\$614,770,191	\$0	\$54,302,778	\$994,300,178
01/01/2025	12/31/2025	\$2,908,478	\$20,440,527	\$0	-\$147,576,967	\$0	-\$5,931,442	-\$153,508,409	\$20,309,973	\$481,571,755	\$0	\$58,839,812	\$1,076,488,995
01/01/2026	12/31/2026	\$2,740,617	\$19,504,748	\$0	-\$148,106,150	\$0	-\$6,029,941	-\$154,136,091	\$15,276,670	\$342,712,334	\$0	\$63,616,036	\$1,162,350,396
01/01/2027	12/31/2027	\$2,580,210	\$19,129,309	\$0	-\$148,125,930	\$0	-\$6,126,882	-\$154,252,812	\$10,039,490	\$198,499,012	\$0	\$68,623,477	\$1,252,683,392
01/01/2028	12/31/2028	\$2,502,804	\$18,741,180	\$0	-\$147,576,084	\$0	-\$6,186,420	-\$153,762,504	\$4,611,804	\$49,348,312	\$0	\$73,894,534	\$1,347,821,910
01/01/2029	12/31/2029	\$2,427,720	\$18,250,856	\$0	-\$146,263,295	\$0	-\$6,282,743	-\$49,348,312	\$0	\$0	-\$103,197,726	\$76,468,200	\$1,341,770,960
01/01/2030	12/31/2030	\$2,354,888	\$18,150,532	\$0	-\$144,221,327	\$0	-\$6,377,637	\$0	\$0	\$0	-\$150,598,964	\$74,742,446	\$1,286,419,862
01/01/2031	12/31/2031	\$2,284,242	\$17,036,058	\$0	-\$141,661,324	\$0	-\$6,810,896	\$0	\$0	\$0	-\$148,472,220	\$71,531,558	\$1,228,799,500
01/01/2032	12/31/2032	\$2,215,714	\$11,804,513	\$0	-\$138,448,349	\$0	-\$6,893,870	\$0	\$0	\$0	-\$145,342,219	\$68,098,194	\$1,165,575,702
01/01/2033	12/31/2033	\$2,193,557	\$9,813,639	\$0	-\$134,862,906	\$0	-\$6,976,633	\$0	\$0	\$0	-\$141,839,539	\$64,442,555	\$1,100,185,914
01/01/2034	12/31/2034	\$2,171,622	\$6,528,115	\$0	-\$130,994,460	\$0	-\$7,058,278	\$0	\$0	\$0	-\$138,052,738	\$60,631,074	\$1,031,463,987
01/01/2035	12/31/2035	\$2,149,905	\$4,936,616	\$0	-\$126,677,471	\$0	-\$7,138,666	\$0	\$0	\$0	-\$133,816,137	\$56,686,485	\$961,420,856
01/01/2036	12/31/2036	\$2,128,406	\$4,591,227	\$0	-\$122,103,424	\$0	-\$7,217,825	\$0	\$0	\$0	-\$129,321,249	\$52,707,989	\$891,527,229
01/01/2037	12/31/2037	\$2,107,122	\$3,317,793	\$0	-\$117,192,711	\$0	-\$7,031,563	\$0	\$0	\$0	-\$124,224,274	\$48,728,848	\$821,456,718
01/01/2038	12/31/2038	\$2,086,051	\$2,560,179	\$0	-\$112,048,877	\$0	-\$6,722,933	\$0	\$0	\$0	-\$118,771,810	\$44,764,488	\$752,095,626
01/01/2039	12/31/2039	\$2,065,191	\$1,408,920	\$0	-\$106,802,118	\$0	-\$6,408,127	\$0	\$0	\$0	-\$113,210,245	\$40,833,430	\$683,192,922
01/01/2040	12/31/2040	\$2,044,539	\$1,091,821	\$0	-\$101,564,460	\$0	-\$6,093,868	\$0	\$0	\$0	-\$107,658,328	\$36,952,969	\$615,623,923
01/01/2041	12/31/2041	\$2,024,093	\$872,242	\$0	-\$96,208,631	\$0	-\$5,772,518	\$0	\$0	\$0	-\$101,981,149	\$33,156,959	\$549,696,068
01/01/2042	12/31/2042	\$2,003,852	\$421,923	\$0	-\$90,792,719	\$0	-\$5,447,563	\$0	\$0	\$0	-\$96,240,282	\$29,452,145	\$485,333,706
01/01/2043	12/31/2043	\$1,983,814	\$287,119	\$0	-\$85,397,270	\$0	-\$5,123,836	\$0	\$0	\$0	-\$90,521,106	\$25,847,391	\$422,930,924
01/01/2044	12/31/2044	\$1,963,976	\$70,941	\$0	-\$80,018,349	\$0	-\$4,801,101	\$0	\$0	\$0	-\$84,819,450	\$22,354,426	\$362,500,817
01/01/2045	12/31/2045	\$1,944,336	\$0	\$0	-\$74,747,932	\$0	-\$4,484,876	\$0	\$0	\$0	-\$79,232,808	\$18,977,739	\$304,190,084
01/01/2046	12/31/2046	\$1,924,893	\$0	\$0	-\$69,569,850	\$0	-\$4,174,191	\$0	\$0	\$0	-\$73,744,041	\$15,724,266	\$248,095,202
01/01/2047	12/31/2047	\$1,905,644	\$0	\$0	-\$64,502,378	\$0	-\$3,870,143	\$0	\$0	\$0	-\$68,372,521	\$12,597,044	\$194,225,369
01/01/2048	12/31/2048	\$1,886,587	\$0	\$0	-\$59,588,376	\$0	-\$3,575,303	\$0	\$0	\$0	-\$63,163,679	\$9,595,303	\$142,543,580
01/01/2049	12/31/2049	\$1,867,721	\$0	\$0	-\$54,823,307	\$0	-\$3,289,398	\$0	\$0	\$0	-\$58,112,705	\$6,717,015	\$93,015,611
01/01/2050	12/31/2050	\$1,849,044	\$0	\$0	-\$50,269,750	\$0	-\$3,016,185	\$0	\$0	\$0	-\$53,285,935	\$3,958,267	\$45,536,987
01/01/2051	12/31/2051	\$1,830,554	\$0	\$0	-\$45,925,062	\$0	-\$2,755,504	\$0	\$0	\$0	-\$48,680,566	\$1,313,027	\$2

TEMPLATE 5A

v20220802p

Baseline - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 5A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (5) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 5A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions that were changed in accordance with Section III, Acceptable Assumption Changes in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E. of PBGC's SFA assumptions guidance).

Provide a separate deterministic projection ("Baseline") using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (Sheets 4A-2, 4A-3, and either 4A-4 or 4A-5) that shows the amount of SFA that would be determined if all underlying assumptions and methods used in the projection were the same as those used in the pre-2021 certification of plan status, except the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Template 4A (Sheet 4A-1).

For purposes of this Template 5A, any assumption change made in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance should be reflected in this Baseline calculation of the SFA amount and supporting projection information, except that an assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance should not be reflected in the Baseline projections. See examples in the SFA instructions for Section C, Item (5).

Additional instructions for each individual worksheet:

Sheet

5A-1 Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

5A-2 Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

5A-3 Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the Baseline SFA amount under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 5A-3.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to identify the projected SFA exhaustion year in Sheet 5A-3.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 5A - Sheet 5A-1

v20220802p

Baseline - Benefit Payments for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-2, except provide the benefit payment projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF
EIN:	91-6024903
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
12/31/2022	12/31/2023	\$125,005,811	\$17,916,049	\$1,504,475	\$0	\$144,426,335
01/01/2024	12/31/2024	\$121,067,949	\$23,348,196	\$2,208,688	\$0	\$146,624,833
01/01/2025	12/31/2025	\$117,008,604	\$27,812,265	\$2,756,098	\$0	\$147,576,967
01/01/2026	12/31/2026	\$112,831,930	\$31,972,789	\$3,301,431	\$0	\$148,106,150
01/01/2027	12/31/2027	\$108,542,981	\$35,709,989	\$3,872,773	\$187	\$148,125,930
01/01/2028	12/31/2028	\$104,148,317	\$39,006,710	\$4,419,527	\$1,530	\$147,576,084
01/01/2029	12/31/2029	\$99,656,451	\$41,759,175	\$4,843,377	\$4,292	\$146,263,295
01/01/2030	12/31/2030	\$95,078,145	\$43,956,751	\$5,178,408	\$8,023	\$144,221,327
01/01/2031	12/31/2031	\$90,426,544	\$45,776,337	\$5,441,285	\$17,158	\$141,661,324
01/01/2032	12/31/2032	\$85,717,089	\$47,063,916	\$5,641,618	\$25,726	\$138,448,349
01/01/2033	12/31/2033	\$80,967,484	\$48,020,800	\$5,838,366	\$36,256	\$134,862,906
01/01/2034	12/31/2034	\$76,197,540	\$48,734,545	\$6,013,489	\$48,886	\$130,994,460
01/01/2035	12/31/2035	\$71,428,958	\$49,061,148	\$6,124,443	\$62,922	\$126,677,471
01/01/2036	12/31/2036	\$66,684,702	\$49,143,345	\$6,189,694	\$85,683	\$122,103,424
01/01/2037	12/31/2037	\$61,988,506	\$48,889,522	\$6,207,923	\$106,760	\$117,192,711
01/01/2038	12/31/2038	\$57,364,448	\$48,350,137	\$6,205,046	\$129,246	\$112,048,877
01/01/2039	12/31/2039	\$52,836,353	\$47,662,015	\$6,150,406	\$153,344	\$106,802,118
01/01/2040	12/31/2040	\$48,427,574	\$46,824,939	\$6,133,453	\$178,494	\$101,564,460
01/01/2041	12/31/2041	\$44,160,476	\$45,773,014	\$6,063,316	\$211,825	\$96,208,631
01/01/2042	12/31/2042	\$40,055,957	\$44,524,009	\$5,968,027	\$244,726	\$90,792,719
01/01/2043	12/31/2043	\$36,132,897	\$43,156,335	\$5,829,401	\$278,637	\$85,397,270
01/01/2044	12/31/2044	\$32,407,947	\$41,627,361	\$5,670,325	\$312,716	\$80,018,349
01/01/2045	12/31/2045	\$28,895,558	\$39,977,846	\$5,521,699	\$352,829	\$74,747,932
01/01/2046	12/31/2046	\$25,607,455	\$38,218,749	\$5,351,656	\$391,990	\$69,569,850
01/01/2047	12/31/2047	\$22,552,359	\$36,366,198	\$5,151,004	\$432,817	\$64,502,378
01/01/2048	12/31/2048	\$19,735,697	\$34,430,470	\$4,947,824	\$474,385	\$59,588,376
01/01/2049	12/31/2049	\$17,159,576	\$32,423,522	\$4,723,707	\$516,502	\$54,823,307
01/01/2050	12/31/2050	\$14,822,784	\$30,386,591	\$4,494,589	\$565,786	\$50,269,750
01/01/2051	12/31/2051	\$12,720,871	\$28,333,893	\$4,256,488	\$613,810	\$45,925,062

TEMPLATE 5A - Sheet 5A-2

v20220802p

Baseline - Participant Count and Administrative Expenses for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 4A instructions for Sheet 4A-3, except provide the projected total participant count and administrative expense projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF
EIN:	91-6024903
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all administrative expense amounts as positive amounts

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
12/31/2022	12/31/2023	N/A		\$1,423,975	\$3,376,025	\$4,800,000
01/01/2024	12/31/2024	39965		\$1,438,740	\$3,361,260	\$4,800,000
01/01/2025	12/31/2025	39210		\$1,450,770	\$3,349,230	\$4,800,000
01/01/2026	12/31/2026	38412		\$1,459,656	\$3,340,344	\$4,800,000
01/01/2027	12/31/2027	37569		\$1,465,191	\$3,334,809	\$4,800,000
01/01/2028	12/31/2028	36705		\$1,431,495	\$3,368,505	\$4,800,000
01/01/2029	12/31/2029	35818		\$1,432,720	\$3,367,280	\$4,800,000
01/01/2030	12/31/2030	34893		\$1,430,613	\$3,369,387	\$4,800,000
01/01/2031	12/31/2031	33941		\$1,764,932	\$3,369,387	\$5,134,319
01/01/2032	12/31/2032	32962		\$1,746,986	\$3,387,333	\$5,134,319
01/01/2033	12/31/2033	31978		\$1,726,812	\$3,407,507	\$5,134,319
01/01/2034	12/31/2034	30972		\$1,703,460	\$3,430,859	\$5,134,319
01/01/2035	12/31/2035	29942		\$1,676,752	\$3,457,567	\$5,134,319
01/01/2036	12/31/2036	28889		\$1,646,673	\$3,487,646	\$5,134,319
01/01/2037	12/31/2037	27820		\$1,613,560	\$3,520,759	\$5,134,319
01/01/2038	12/31/2038	26738		\$1,577,542	\$3,556,777	\$5,134,319
01/01/2039	12/31/2039	25648		\$1,538,880	\$3,595,439	\$5,134,319
01/01/2040	12/31/2040	24549		\$1,522,038	\$3,612,281	\$5,134,319
01/01/2041	12/31/2041	23453		\$1,477,539	\$3,656,780	\$5,134,319
01/01/2042	12/31/2042	22353		\$1,430,592	\$3,703,727	\$5,134,319
01/01/2043	12/31/2043	21262		\$1,382,030	\$3,741,806	\$5,123,836
01/01/2044	12/31/2044	20179		\$1,351,993	\$3,449,108	\$4,801,101
01/01/2045	12/31/2045	19109		\$1,299,412	\$3,185,464	\$4,484,876
01/01/2046	12/31/2046	18059		\$1,246,071	\$2,928,120	\$4,174,191
01/01/2047	12/31/2047	17030		\$1,209,130	\$2,661,013	\$3,870,143
01/01/2048	12/31/2048	16026		\$1,153,872	\$2,421,431	\$3,575,303
01/01/2049	12/31/2049	15050		\$1,113,700	\$2,175,698	\$3,289,398
01/01/2050	12/31/2050	14107		\$1,058,025	\$1,958,160	\$3,016,185
01/01/2051	12/31/2051	13201		\$1,016,477	\$1,739,027	\$2,755,504

TEMPLATE 5A - Sheet 5A-3

Baseline - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the Baseline SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF
EIN:	91-6024903
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$843,572,398
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$819,083,809
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments (should match total from Sheet 5A-1)	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 5A-2)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	12/31/2023	\$3,654,046	\$26,765,000	\$0	-\$144,426,335	\$0	-\$4,800,000	-\$149,226,335	\$28,092,567	\$697,950,041	\$0	\$50,226,097	\$924,217,541
01/01/2024	12/31/2024	\$3,544,425	\$26,765,000	\$0	-\$146,624,833	\$0	-\$4,800,000	-\$151,424,833	\$23,484,765	\$570,009,973	\$0	\$54,940,677	\$1,009,467,643
01/01/2025	12/31/2025	\$3,438,093	\$26,765,000	\$0	-\$147,576,967	\$0	-\$4,800,000	-\$152,376,967	\$18,643,643	\$436,276,649	\$0	\$59,924,742	\$1,099,595,478
01/01/2026	12/31/2026	\$3,334,949	\$26,765,000	\$0	-\$148,106,150	\$0	-\$4,800,000	-\$152,906,150	\$13,592,014	\$296,962,513	\$0	\$65,194,246	\$1,194,889,673
01/01/2027	12/31/2027	\$3,234,901	\$26,765,000	\$0	-\$148,125,930	\$0	-\$4,800,000	-\$152,925,930	\$8,339,502	\$152,376,085	\$0	\$70,766,072	\$1,295,655,646
01/01/2028	12/31/2028	\$3,137,854	\$26,765,000	\$0	-\$147,576,084	\$0	-\$4,800,000	-\$152,376,084	\$2,898,862	\$2,898,863	\$0	\$76,658,083	\$1,402,216,583
01/01/2029	12/31/2029	\$3,043,718	\$26,765,000	\$0	-\$146,263,295	\$0	-\$4,800,000	-\$2,898,863	\$0	\$0	-\$148,164,432	\$78,616,967	\$1,362,477,836
01/01/2030	12/31/2030	\$2,952,406	\$26,765,000	\$0	-\$144,221,327	\$0	-\$4,800,000	\$0	\$0	\$0	-\$149,021,327	\$76,264,909	\$1,319,438,824
01/01/2031	12/31/2031	\$2,952,406	\$0	\$0	-\$141,661,324	\$0	-\$5,134,319	\$0	\$0	\$0	-\$146,795,643	\$73,039,553	\$1,248,635,140
01/01/2032	12/31/2032	\$2,952,406	\$0	\$0	-\$138,448,349	\$0	-\$5,134,319	\$0	\$0	\$0	-\$143,582,668	\$68,990,182	\$1,176,995,060
01/01/2033	12/31/2033	\$2,952,406	\$0	\$0	-\$134,862,906	\$0	-\$5,134,319	\$0	\$0	\$0	-\$139,997,225	\$64,902,621	\$1,104,852,862
01/01/2034	12/31/2034	\$2,952,406	\$0	\$0	-\$130,994,460	\$0	-\$5,134,319	\$0	\$0	\$0	-\$136,128,779	\$60,793,846	\$1,032,470,335
01/01/2035	12/31/2035	\$2,952,406	\$0	\$0	-\$126,677,471	\$0	-\$5,134,319	\$0	\$0	\$0	-\$131,811,790	\$56,683,946	\$960,294,897
01/01/2036	12/31/2036	\$2,952,406	\$0	\$0	-\$122,103,424	\$0	-\$5,134,319	\$0	\$0	\$0	-\$127,237,743	\$52,593,572	\$888,603,132
01/01/2037	12/31/2037	\$2,952,406	\$0	\$0	-\$117,192,711	\$0	-\$5,134,319	\$0	\$0	\$0	-\$122,327,030	\$48,541,200	\$817,769,708
01/01/2038	12/31/2038	\$2,952,406	\$0	\$0	-\$112,048,877	\$0	-\$5,134,319	\$0	\$0	\$0	-\$117,183,196	\$44,545,764	\$748,084,682
01/01/2039	12/31/2039	\$2,952,406	\$0	\$0	-\$106,802,118	\$0	-\$5,134,319	\$0	\$0	\$0	-\$111,936,437	\$40,620,477	\$679,721,128
01/01/2040	12/31/2040	\$2,952,406	\$0	\$0	-\$101,564,460	\$0	-\$5,134,319	\$0	\$0	\$0	-\$106,698,779	\$36,772,233	\$612,746,988
01/01/2041	12/31/2041	\$2,952,406	\$0	\$0	-\$96,208,631	\$0	-\$5,134,319	\$0	\$0	\$0	-\$101,342,950	\$33,008,677	\$547,365,121
01/01/2042	12/31/2042	\$2,952,406	\$0	\$0	-\$90,792,719	\$0	-\$5,134,319	\$0	\$0	\$0	-\$95,927,038	\$29,340,002	\$483,730,491
01/01/2043	12/31/2043	\$2,952,406	\$0	\$0	-\$85,397,270	\$0	-\$5,123,836	\$0	\$0	\$0	-\$90,521,106	\$25,773,252	\$421,935,043
01/01/2044	12/31/2044	\$2,952,406	\$0	\$0	-\$80,018,349	\$0	-\$4,801,101	\$0	\$0	\$0	-\$84,819,450	\$22,322,622	\$362,390,621
01/01/2045	12/31/2045	\$2,952,406	\$0	\$0	-\$74,747,932	\$0	-\$4,484,876	\$0	\$0	\$0	-\$79,232,808	\$19,000,360	\$305,110,579
01/01/2046	12/31/2046	\$2,952,406	\$0	\$0	-\$69,569,850	\$0	-\$4,174,191	\$0	\$0	\$0	-\$73,744,041	\$15,807,742	\$250,126,686
01/01/2047	12/31/2047	\$2,952,406	\$0	\$0	-\$64,502,378	\$0	-\$3,870,143	\$0	\$0	\$0	-\$68,372,521	\$12,746,068	\$197,452,639
01/01/2048	12/31/2048	\$2,952,406	\$0	\$0	-\$59,588,376	\$0	-\$3,575,303	\$0	\$0	\$0	-\$63,163,679	\$9,814,830	\$147,056,196
01/01/2049	12/31/2049	\$2,952,406	\$0	\$0	-\$54,823,307	\$0	-\$3,289,398	\$0	\$0	\$0	-\$58,112,705	\$7,012,279	\$98,908,176
01/01/2050	12/31/2050	\$2,952,406	\$0	\$0	-\$50,269,750	\$0	-\$3,016,185	\$0	\$0	\$0	-\$53,285,935	\$4,334,797	\$52,909,444
01/01/2051	12/31/2051	\$2,952,406	\$0	\$0	-\$45,925,062	\$0	-\$2,755,504	\$0	\$0	\$0	-\$48,680,566	\$1,776,663	\$8,957,947

TEMPLATE 6A

v20220802p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 6A - Sheet 6A-1

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF
EIN:	91-6024903
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount	
1	Baseline	N/A	\$819,083,809	NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A. From Template 5A.
2	Update base contributions for remaining employers in 2022, maintain 25% rehab contributions, reflect CBA adjustments	\$20,253,434	\$839,337,243	Show details supporting the SFA amount on Sheet 6A-2.
3	Update withdrawal liability payments for current expectations.	\$14,718,787	\$854,056,030	Show details supporting the SFA amount on Sheet 6A-3.
4	Update minimum annual contribution amounts from 0% to 60% in 2023, grading down to 40% of base contributions.	(\$10,230,584)	\$843,825,446	Show details supporting the SFA amount on Sheet 6A-4.
5	Update expense assumption to current expectations.	\$19,016,483	\$862,841,929	Show details supporting the SFA amount on Sheet 6A-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-2

Item Description (from 6A-1):	Update base contributions for remaining employers in 2022, maintain 25% rehab contributions
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v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF
EIN:	91-6024903
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$843,572,398
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$839,337,243
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	12/31/2023	\$2,207,933	\$26,765,000	\$0	-\$144,426,335	\$0	-\$4,800,000	-\$149,226,335	\$28,856,121	\$718,967,029	\$0	\$50,184,399	\$922,729,730
01/01/2024	12/31/2024	\$2,141,736	\$26,765,000	\$0	-\$146,624,833	\$0	-\$4,800,000	-\$151,424,833	\$24,277,106	\$591,819,302	\$0	\$54,813,194	\$1,006,449,660
01/01/2025	12/31/2025	\$2,077,484	\$26,765,000	\$0	-\$147,576,967	\$0	-\$4,800,000	-\$152,376,967	\$19,465,855	\$458,908,190	\$0	\$59,708,958	\$1,095,001,102
01/01/2026	12/31/2026	\$2,015,160	\$26,765,000	\$0	-\$148,106,150	\$0	-\$4,800,000	-\$152,906,150	\$14,445,223	\$320,447,263	\$0	\$64,887,420	\$1,188,668,682
01/01/2027	12/31/2027	\$1,954,705	\$26,765,000	\$0	-\$148,125,930	\$0	-\$4,800,000	-\$152,925,930	\$9,224,877	\$176,746,210	\$0	\$70,365,230	\$1,287,753,617
01/01/2028	12/31/2028	\$1,896,064	\$26,765,000	\$0	-\$147,576,084	\$0	-\$4,800,000	-\$152,376,084	\$3,817,616	\$28,187,742	\$0	\$76,160,008	\$1,392,574,689
01/01/2029	12/31/2029	\$1,839,181	\$26,765,000	\$0	-\$146,263,295	\$0	-\$4,800,000	-\$28,187,742	\$0	\$0	-\$122,875,553	\$78,747,371	\$1,377,050,688
01/01/2030	12/31/2030	\$1,784,006	\$26,765,000	\$0	-\$144,221,327	\$0	-\$4,800,000	\$0	\$0	\$0	-\$149,021,327	\$77,083,731	\$1,333,662,098
01/01/2031	12/31/2031	\$1,730,486	\$0	\$0	-\$141,661,324	\$0	-\$5,134,319	\$0	\$0	\$0	-\$146,795,643	\$73,836,382	\$1,262,433,323
01/01/2032	12/31/2032	\$1,678,571	\$0	\$0	-\$138,448,349	\$0	-\$5,134,319	\$0	\$0	\$0	-\$143,582,668	\$69,760,645	\$1,190,289,871
01/01/2033	12/31/2033	\$1,661,786	\$0	\$0	-\$134,862,906	\$0	-\$5,134,319	\$0	\$0	\$0	-\$139,997,225	\$65,643,153	\$1,117,597,585
01/01/2034	12/31/2034	\$1,645,168	\$0	\$0	-\$130,994,460	\$0	-\$5,134,319	\$0	\$0	\$0	-\$136,128,779	\$61,501,719	\$1,044,615,693
01/01/2035	12/31/2035	\$1,628,716	\$0	\$0	-\$126,677,471	\$0	-\$5,134,319	\$0	\$0	\$0	-\$131,811,790	\$57,356,281	\$971,788,900
01/01/2036	12/31/2036	\$1,612,429	\$0	\$0	-\$122,103,424	\$0	-\$5,134,319	\$0	\$0	\$0	-\$127,237,743	\$53,227,334	\$899,390,920
01/01/2037	12/31/2037	\$1,596,305	\$0	\$0	-\$117,192,711	\$0	-\$5,134,319	\$0	\$0	\$0	-\$122,327,030	\$49,133,184	\$827,793,379
01/01/2038	12/31/2038	\$1,580,341	\$0	\$0	-\$112,048,877	\$0	-\$5,134,319	\$0	\$0	\$0	-\$117,183,196	\$45,092,586	\$757,283,110
01/01/2039	12/31/2039	\$1,564,539	\$0	\$0	-\$106,802,118	\$0	-\$5,134,319	\$0	\$0	\$0	-\$111,936,437	\$41,118,566	\$688,029,778
01/01/2040	12/31/2040	\$1,548,893	\$0	\$0	-\$101,564,460	\$0	-\$5,134,319	\$0	\$0	\$0	-\$106,698,779	\$37,217,820	\$620,097,712
01/01/2041	12/31/2041	\$1,533,404	\$0	\$0	-\$96,208,631	\$0	-\$5,134,319	\$0	\$0	\$0	-\$101,342,950	\$33,397,779	\$553,685,945
01/01/2042	12/31/2042	\$1,518,070	\$0	\$0	-\$90,792,719	\$0	-\$5,134,319	\$0	\$0	\$0	-\$95,927,038	\$29,668,412	\$488,945,389
01/01/2043	12/31/2043	\$1,502,889	\$0	\$0	-\$85,397,270	\$0	-\$5,123,836	\$0	\$0	\$0	-\$90,521,106	\$26,036,528	\$425,963,700
01/01/2044	12/31/2044	\$1,487,860	\$0	\$0	-\$80,018,349	\$0	-\$4,801,101	\$0	\$0	\$0	-\$84,819,450	\$22,516,069	\$365,148,179
01/01/2045	12/31/2045	\$1,472,981	\$0	\$0	-\$74,747,932	\$0	-\$4,484,876	\$0	\$0	\$0	-\$79,232,808	\$19,119,019	\$306,507,371
01/01/2046	12/31/2046	\$1,458,253	\$0	\$0	-\$69,569,850	\$0	-\$4,174,191	\$0	\$0	\$0	-\$73,744,041	\$15,846,372	\$250,067,955
01/01/2047	12/31/2047	\$1,443,670	\$0	\$0	-\$64,502,378	\$0	-\$3,870,143	\$0	\$0	\$0	-\$68,372,521	\$12,699,129	\$195,838,233
01/01/2048	12/31/2048	\$1,429,233	\$0	\$0	-\$59,588,376	\$0	-\$3,575,303	\$0	\$0	\$0	-\$63,163,679	\$9,676,468	\$143,780,255
01/01/2049	12/31/2049	\$1,414,940	\$0	\$0	-\$54,823,307	\$0	-\$3,289,398	\$0	\$0	\$0	-\$58,112,705	\$6,776,305	\$93,858,795
01/01/2050	12/31/2050	\$1,400,791	\$0	\$0	-\$50,269,750	\$0	-\$3,016,185	\$0	\$0	\$0	-\$53,285,935	\$3,994,668	\$45,968,319
01/01/2051	12/31/2051	\$1,386,783	\$0	\$0	-\$45,925,062	\$0	-\$2,755,504	\$0	\$0	\$0	-\$48,680,566	\$1,325,464	\$0

TEMPLATE 6A - Sheet 6A-3

Item Description (from 6A-1):	Update withdrawal liability payments for current expectations.
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Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF
EIN:	91-6024903
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$843,572,398
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$854,056,030
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	12/31/2023	\$2,207,933	\$19,977,610	\$0	-\$144,426,335	\$0	-\$4,800,000	-\$149,226,335	\$29,411,019	\$734,240,714	\$0	\$49,988,690	\$915,746,631
01/01/2024	12/31/2024	\$2,141,736	\$20,076,304	\$0	-\$146,624,833	\$0	-\$4,800,000	-\$151,424,833	\$24,852,924	\$607,668,805	\$0	\$54,211,819	\$992,176,490
01/01/2025	12/31/2025	\$2,077,484	\$20,440,527	\$0	-\$147,576,967	\$0	-\$4,800,000	-\$152,376,967	\$20,063,381	\$475,355,219	\$0	\$58,691,616	\$1,073,386,117
01/01/2026	12/31/2026	\$2,015,160	\$19,504,748	\$0	-\$148,106,150	\$0	-\$4,800,000	-\$152,906,150	\$15,065,276	\$337,514,345	\$0	\$63,413,599	\$1,158,319,624
01/01/2027	12/31/2027	\$1,954,705	\$19,129,309	\$0	-\$148,125,930	\$0	-\$4,800,000	-\$152,925,930	\$9,868,306	\$194,456,721	\$0	\$68,369,641	\$1,247,773,279
01/01/2028	12/31/2028	\$1,896,064	\$18,741,180	\$0	-\$147,576,084	\$0	-\$4,800,000	-\$152,376,084	\$4,485,302	\$46,565,939	\$0	\$73,589,797	\$1,342,000,320
01/01/2029	12/31/2029	\$1,839,181	\$18,250,856	\$0	-\$146,263,295	\$0	-\$4,800,000	-\$46,565,939	\$0	\$0	-\$104,497,356	\$76,073,193	\$1,333,666,194
01/01/2030	12/31/2030	\$1,784,006	\$18,150,532	\$0	-\$144,221,327	\$0	-\$4,800,000	\$0	\$0	\$0	-\$149,021,327	\$74,297,346	\$1,278,876,751
01/01/2031	12/31/2031	\$1,730,486	\$17,036,058	\$0	-\$141,661,324	\$0	-\$5,134,319	\$0	\$0	\$0	-\$146,795,643	\$71,122,662	\$1,221,970,314
01/01/2032	12/31/2032	\$1,678,571	\$11,804,513	\$0	-\$138,448,349	\$0	-\$5,134,319	\$0	\$0	\$0	-\$143,582,668	\$67,733,934	\$1,159,604,664
01/01/2033	12/31/2033	\$1,661,786	\$9,813,639	\$0	-\$134,862,906	\$0	-\$5,134,319	\$0	\$0	\$0	-\$139,997,225	\$64,131,038	\$1,095,213,902
01/01/2034	12/31/2034	\$1,645,168	\$6,528,115	\$0	-\$130,994,460	\$0	-\$5,134,319	\$0	\$0	\$0	-\$136,128,779	\$60,380,507	\$1,027,638,913
01/01/2035	12/31/2035	\$1,628,716	\$4,936,616	\$0	-\$126,677,471	\$0	-\$5,134,319	\$0	\$0	\$0	-\$131,811,790	\$56,505,483	\$958,897,938
01/01/2036	12/31/2036	\$1,612,429	\$4,591,227	\$0	-\$122,103,424	\$0	-\$5,134,319	\$0	\$0	\$0	-\$127,237,743	\$52,605,597	\$890,469,448
01/01/2037	12/31/2037	\$1,596,305	\$3,317,793	\$0	-\$117,192,711	\$0	-\$5,134,319	\$0	\$0	\$0	-\$122,327,030	\$48,706,944	\$821,763,460
01/01/2038	12/31/2038	\$1,580,341	\$2,560,179	\$0	-\$112,048,877	\$0	-\$5,134,319	\$0	\$0	\$0	-\$117,183,196	\$44,813,657	\$753,534,441
01/01/2039	12/31/2039	\$1,564,539	\$1,408,920	\$0	-\$106,802,118	\$0	-\$5,134,319	\$0	\$0	\$0	-\$111,936,437	\$40,939,894	\$685,511,357
01/01/2040	12/31/2040	\$1,548,893	\$1,091,821	\$0	-\$101,564,460	\$0	-\$5,134,319	\$0	\$0	\$0	-\$106,698,779	\$37,101,974	\$618,555,266
01/01/2041	12/31/2041	\$1,533,404	\$872,242	\$0	-\$96,208,631	\$0	-\$5,134,319	\$0	\$0	\$0	-\$101,342,950	\$33,332,696	\$552,950,658
01/01/2042	12/31/2042	\$1,518,070	\$421,923	\$0	-\$90,792,719	\$0	-\$5,134,319	\$0	\$0	\$0	-\$95,927,038	\$29,637,564	\$488,601,177
01/01/2043	12/31/2043	\$1,502,889	\$287,119	\$0	-\$85,397,270	\$0	-\$5,123,836	\$0	\$0	\$0	-\$90,521,106	\$26,024,670	\$425,894,749
01/01/2044	12/31/2044	\$1,487,860	\$70,941	\$0	-\$80,018,349	\$0	-\$4,801,101	\$0	\$0	\$0	-\$84,819,450	\$22,514,081	\$365,148,181
01/01/2045	12/31/2045	\$1,472,981	\$0	\$0	-\$74,747,932	\$0	-\$4,484,876	\$0	\$0	\$0	-\$79,232,808	\$19,119,019	\$306,507,373
01/01/2046	12/31/2046	\$1,458,253	\$0	\$0	-\$69,569,850	\$0	-\$4,174,191	\$0	\$0	\$0	-\$73,744,041	\$15,846,372	\$250,067,957
01/01/2047	12/31/2047	\$1,443,670	\$0	\$0	-\$64,502,378	\$0	-\$3,870,143	\$0	\$0	\$0	-\$68,372,521	\$12,699,129	\$195,838,235
01/01/2048	12/31/2048	\$1,429,233	\$0	\$0	-\$59,588,376	\$0	-\$3,575,303	\$0	\$0	\$0	-\$63,163,679	\$9,676,468	\$143,780,257
01/01/2049	12/31/2049	\$1,414,940	\$0	\$0	-\$54,823,307	\$0	-\$3,289,398	\$0	\$0	\$0	-\$58,112,705	\$6,776,305	\$93,858,797
01/01/2050	12/31/2050	\$1,400,791	\$0	\$0	-\$50,269,750	\$0	-\$3,016,185	\$0	\$0	\$0	-\$53,285,935	\$3,994,668	\$45,968,321
01/01/2051	12/31/2051	\$1,386,783	\$0	\$0	-\$45,925,062	\$0	-\$2,755,504	\$0	\$0	\$0	-\$48,680,566	\$1,325,464	\$2

TEMPLATE 6A - Sheet 6A-4

Item Description (from 6A-1):	Update minimum annual contribution amounts from 0% to 60% in 2023, grading down to 40% of base contributions.
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v20220802p

Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF
EIN:	91-6024903
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$843,572,398
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$843,825,446
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
12/31/2022	12/31/2023	\$3,267,740	\$19,977,610	\$0	-\$144,426,335	\$0	-\$4,800,000	-\$149,226,335	\$29,025,326	\$723,624,437	\$0	\$50,019,248	\$916,836,996
01/01/2024	12/31/2024	\$3,084,100	\$20,076,304	\$0	-\$146,624,833	\$0	-\$4,800,000	-\$151,424,833	\$24,452,690	\$596,652,294	\$0	\$54,302,778	\$994,300,178
01/01/2025	12/31/2025	\$2,908,478	\$20,440,527	\$0	-\$147,576,967	\$0	-\$4,800,000	-\$152,376,967	\$19,648,059	\$463,923,386	\$0	\$58,839,812	\$1,076,488,995
01/01/2026	12/31/2026	\$2,740,617	\$19,504,748	\$0	-\$148,106,150	\$0	-\$4,800,000	-\$152,906,150	\$14,634,296	\$325,651,532	\$0	\$63,616,036	\$1,162,350,396
01/01/2027	12/31/2027	\$2,580,210	\$19,129,309	\$0	-\$148,125,930	\$0	-\$4,800,000	-\$152,925,930	\$9,421,078	\$182,146,680	\$0	\$68,623,477	\$1,252,683,392
01/01/2028	12/31/2028	\$2,502,804	\$18,741,180	\$0	-\$147,576,084	\$0	-\$4,800,000	-\$152,376,084	\$4,021,213	\$33,791,809	\$0	\$73,894,534	\$1,347,821,910
01/01/2029	12/31/2029	\$2,427,720	\$18,250,856	\$0	-\$146,263,295	\$0	-\$4,800,000	-\$33,791,809	\$0	\$0	-\$117,271,486	\$76,062,394	\$1,327,291,394
01/01/2030	12/31/2030	\$2,354,888	\$18,150,532	\$0	-\$144,221,327	\$0	-\$4,800,000	\$0	\$0	\$0	-\$149,021,327	\$73,940,881	\$1,272,716,368
01/01/2031	12/31/2031	\$2,284,242	\$17,036,058	\$0	-\$141,661,324	\$0	-\$5,134,319	\$0	\$0	\$0	-\$146,795,643	\$70,778,246	\$1,216,019,271
01/01/2032	12/31/2032	\$2,215,714	\$11,804,513	\$0	-\$138,448,349	\$0	-\$5,134,319	\$0	\$0	\$0	-\$143,582,668	\$67,401,286	\$1,153,858,116
01/01/2033	12/31/2033	\$2,193,557	\$9,813,639	\$0	-\$134,862,906	\$0	-\$5,134,319	\$0	\$0	\$0	-\$139,997,225	\$63,810,198	\$1,089,678,285
01/01/2034	12/31/2034	\$2,171,622	\$6,528,115	\$0	-\$130,994,460	\$0	-\$5,134,319	\$0	\$0	\$0	-\$136,128,779	\$60,071,853	\$1,022,321,096
01/01/2035	12/31/2035	\$2,149,905	\$4,936,616	\$0	-\$126,677,471	\$0	-\$5,134,319	\$0	\$0	\$0	-\$131,811,790	\$56,209,419	\$953,805,246
01/01/2036	12/31/2036	\$2,128,406	\$4,591,227	\$0	-\$122,103,424	\$0	-\$5,134,319	\$0	\$0	\$0	-\$127,237,743	\$52,322,553	\$885,609,689
01/01/2037	12/31/2037	\$2,107,122	\$3,317,793	\$0	-\$117,192,711	\$0	-\$5,134,319	\$0	\$0	\$0	-\$122,327,030	\$48,437,377	\$817,144,951
01/01/2038	12/31/2038	\$2,086,051	\$2,560,179	\$0	-\$112,048,877	\$0	-\$5,134,319	\$0	\$0	\$0	-\$117,183,196	\$44,558,056	\$749,166,041
01/01/2039	12/31/2039	\$2,065,191	\$1,408,920	\$0	-\$106,802,118	\$0	-\$5,134,319	\$0	\$0	\$0	-\$111,936,437	\$40,698,779	\$681,402,494
01/01/2040	12/31/2040	\$2,044,539	\$1,091,821	\$0	-\$101,564,460	\$0	-\$5,134,319	\$0	\$0	\$0	-\$106,698,779	\$36,875,897	\$614,715,972
01/01/2041	12/31/2041	\$2,024,093	\$872,242	\$0	-\$96,208,631	\$0	-\$5,134,319	\$0	\$0	\$0	-\$101,342,950	\$33,122,246	\$549,391,603
01/01/2042	12/31/2042	\$2,003,852	\$421,923	\$0	-\$90,792,719	\$0	-\$5,134,319	\$0	\$0	\$0	-\$95,927,038	\$29,443,366	\$485,333,706
01/01/2043	12/31/2043	\$1,983,814	\$287,119	\$0	-\$85,397,270	\$0	-\$5,123,836	\$0	\$0	\$0	-\$90,521,106	\$25,847,391	\$422,930,924
01/01/2044	12/31/2044	\$1,963,976	\$70,941	\$0	-\$80,018,349	\$0	-\$4,801,101	\$0	\$0	\$0	-\$84,819,450	\$22,354,426	\$362,500,817
01/01/2045	12/31/2045	\$1,944,336	\$0	\$0	-\$74,747,932	\$0	-\$4,484,876	\$0	\$0	\$0	-\$79,232,808	\$18,977,739	\$304,190,084
01/01/2046	12/31/2046	\$1,924,893	\$0	\$0	-\$69,569,850	\$0	-\$4,174,191	\$0	\$0	\$0	-\$73,744,041	\$15,724,266	\$248,095,202
01/01/2047	12/31/2047	\$1,905,644	\$0	\$0	-\$64,502,378	\$0	-\$3,870,143	\$0	\$0	\$0	-\$68,372,521	\$12,597,044	\$194,225,369
01/01/2048	12/31/2048	\$1,886,587	\$0	\$0	-\$59,588,376	\$0	-\$3,575,303	\$0	\$0	\$0	-\$63,163,679	\$9,595,303	\$142,543,580
01/01/2049	12/31/2049	\$1,867,721	\$0	\$0	-\$54,823,307	\$0	-\$3,289,398	\$0	\$0	\$0	-\$58,112,705	\$6,717,015	\$93,015,611
01/01/2050	12/31/2050	\$1,849,044	\$0	\$0	-\$50,269,750	\$0	-\$3,016,185	\$0	\$0	\$0	-\$53,285,935	\$3,958,267	\$45,536,987
01/01/2051	12/31/2051	\$1,830,554	\$0	\$0	-\$45,925,062	\$0	-\$2,755,504	\$0	\$0	\$0	-\$48,680,566	\$1,313,027	\$2

Version Updates

Version	Date updated
v20220701p	07/01/2022

TEMPLATE 7

v20220701p

7a - Assumption/Method Changes for SFA Eligibility

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)a. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Sheet 7a of Template 7 is not required if the plan is eligible for SFA under § 4262.3(a)(2) (MPRA suspensions) or § 4262.3(a)(4) (certain insolvent plans) of PBGC's special financial assistance regulation.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed before January 1, 2021.

Sheet 7a of Template 7 is not required if the plan is eligible based on a certification of plan status completed after December 31, 2020 but reflects the same assumptions as those in the pre-2021 certification of plan status.

Provide a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status and brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

This table should identify all changed assumptions/methods (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)a. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used in showing the plan's eligibility for SFA (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Prior assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7a is intended as an abbreviated version of more detailed information provided in Section D, Item (6)a. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

TEMPLATE 7

v20220701p

7b - Assumption/Method Changes for SFA Amount

File name: *Template 7 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (7)b. of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

Provide a table identifying which assumptions/methods used in determining the amount of SFA differ from those used in the pre-2021 certification of plan status (except the non-SFA and SFA interest rates) and brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable.

Please state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions.

This table should identify all changed assumptions/methods except for the interest rates (including those that are reflected in the Baseline provided in Template 5A or Template 5B) and should be an abbreviated version of information provided in Section D, Item (6)b. of the SFA filing instructions.

For example, if the mortality assumption used in the pre-2021 certification of plan status is the RP-2000 mortality table, and the plan proposes to change to the Pri-2012(BC) table, complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
Base Mortality Assumption	RP-2000 mortality table	Pri-2012(BC) mortality table	Original assumption is outdated. New assumption reflects more recently published experience for blue collar workers.

For example, assume the plan is projected to be insolvent in 2029 in the pre-2021 certification of plan status. The plan changes its CBU assumption by extending the assumption to the later projection years as described in Paragraph A, "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's guidance on Special Financial Assistance Assumptions. Complete one line of the table as follows:

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption	Decrease from most recent plan year's actual number of CBUs by 2% per year to 2028	Same number of CBUs for each projection year to 2028 as shown in (A), then constant CBUs for all years after 2028.	Original assumption does not address years after original projected insolvency in 2029. Proposed assumption uses acceptable extension methodology.

Add one line for each assumption/method that has changed from that used in the most recent certification of plan status completed prior to 1/1/2021.

Since this Template 7b is intended as an abbreviated version of more detailed information provided in Section D, Item (6)b. of the SFA filing instructions, it is not necessary to include full tables of rates at every age (e.g., for retirement, turnover, etc.). Instead, a high level description that focuses on what aspect of the assumption/method has changed is preferred.

Template 7 - Sheet 7b

v20220701p

Assumption/Method Changes - SFA Amount

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF	
EIN:	91-6024903	
PN:	001	

	(A)	(B)	(C)
Assumption/Method That Has Changed From Assumption Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Brief description of assumption/method used in the most recent certification of plan status completed prior to 1/1/2021	Brief description of assumption/method used to determine the requested SFA amount (if different)	Brief explanation on why the assumption/method in (A) is no longer reasonable and why the assumption/method in (B) is reasonable
CBU Assumption (base contributions)	Based on 2019 levels, projected forward with 3% annual declines until insolvency.	Based on 2022 levels for remaining employers, with small CBA adjustments, 3% annual declines for 10 years, 1% annual declines after.	Generally acceptable change per PBGC assumptions guidance. Actual declines through 2022 were greater than the 3% assumption.
Future Rehabilitation Plan Contribution Assumption	Additional 25% rehabilitation plan contributions until insolvency.	Extended 25% rehabilitation plan contributions and added reasonable expectations for minimum annual contribution amounts.	Prior assumption was simplified due to impending insolvency. Current assumption based on development of reasonable basis for minimum annual contribution amounts.
Withdrawal Liability Payments	Based on continued annual payments, until insolvency, for all withdrawn employers making payments.	Based on 2022 remaining scheduled payments for all withdrawn employers currently making payments, or expected to, with annual default rate of 0.5%.	Prior assumption was simplified due to impending insolvency. Current assumption is based on underlying schedules for employers currently making payments or expected to begin, with an allowance for expected uncollectability.
Administrative Expense Assumption	Flat \$4.8M until insolvency.	Separated PBGC premium from all other administrative expenses. Premiums increase 2% annually, along with increase to \$52 in 2031, and reflect expected participant counts. Other expenses include known fee increases to date, plus an allowance for additional expenses in 2023 and 2024, and annual increases of 2%. Total administrative expenses subject to cap of 6% of projected benefit payments.	Prior assumption was simplified due to impending insolvency. Current assumption is reasonable based on current expectations, and the generally acceptable use of the 6% cap.
New Entrant Profile Assumption	Not explicitly projected.	New entrants projected based on demographic profile of new entrants from the last five years. Future new entrants replace current participants according to demographic assumptions and overall declines in population.	Prior assumption was simplified due to impending insolvency. Current assumption is an acceptable change per PBGC assumptions guidance.
Deceased Vested Terminated and Retired Participants	Not applicable	An independent death audit conducted by the PBGC determined that a group of vested terminated and retired participants were likely deceased as of the census date. This group was reviewed to confirm whether those participants had surviving spouses entitled to benefits, with 80% of the remaining vested terminated participants assumed to have a surviving spouse, consistent with our valuation assumptions.	Prior assumption did not reflect these deaths or surviving spouses. Reflecting them in the revised application is appropriate, given the findings of the PBGC death audit.

Version Updates

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 8

File name: *Template 8 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

v20220802p

Contribution and Withdrawal Liability Details

Provide details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount. This should include total contributions, contribution base units (including identification of the base unit used (i.e., hourly, weekly)), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams. For withdrawal liability, separately show amounts for currently withdrawn employers and for future assumed withdrawals. Also provide the projected number of active participants at the beginning of each plan year.

The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF
EIN:	91-6024903
PN:	001

Unit (e.g. hourly, weekly)	Base contributions
----------------------------	--------------------

All Other Sources of Non-Investment Income

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Total Contributions*	Total Contribution Base Units	Average Contribution Rate	Reciprocity Contributions (if applicable)	Additional Rehab Plan Contributions (if applicable)	Other - Explain if Applicable	Withdrawal Liability Payments for Currently Withdrawn Employers	Withdrawal Liability Payments for Projected Future Withdrawals	Projected Number of Active Participants (Including New Entrants) at the Beginning of the Plan Year
12/31/2022	12/31/2023	\$1,766,346	1,766,346	\$1.00	\$0	\$1,501,394	\$0	\$19,977,610	\$0	1,472
01/01/2024	12/31/2024	\$1,713,389	1,713,389	\$1.00	\$0	\$1,370,711	\$0	\$20,076,304	\$0	1,428
01/01/2025	12/31/2025	\$1,661,987	1,661,987	\$1.00	\$0	\$1,246,491	\$0	\$20,440,527	\$0	1,385
01/01/2026	12/31/2026	\$1,612,128	1,612,128	\$1.00	\$0	\$1,128,489	\$0	\$19,504,748	\$0	1,345
01/01/2027	12/31/2027	\$1,563,764	1,563,764	\$1.00	\$0	\$1,016,446	\$0	\$19,129,309	\$0	1,304
01/01/2028	12/31/2028	\$1,516,851	1,516,851	\$1.00	\$0	\$985,953	\$0	\$18,741,180	\$0	1,264
01/01/2029	12/31/2029	\$1,471,345	1,471,345	\$1.00	\$0	\$956,375	\$0	\$18,250,856	\$0	1,227
01/01/2030	12/31/2030	\$1,427,205	1,427,205	\$1.00	\$0	\$927,683	\$0	\$18,150,532	\$0	1,190
01/01/2031	12/31/2031	\$1,384,389	1,384,389	\$1.00	\$0	\$899,853	\$0	\$17,036,058	\$0	1,154
01/01/2032	12/31/2032	\$1,342,857	1,342,857	\$1.00	\$0	\$872,857	\$0	\$11,804,513	\$0	1,119
01/01/2033	12/31/2033	\$1,329,429	1,329,429	\$1.00	\$0	\$864,128	\$0	\$9,813,639	\$0	1,108
01/01/2034	12/31/2034	\$1,316,134	1,316,134	\$1.00	\$0	\$855,488	\$0	\$6,528,115	\$0	1,097
01/01/2035	12/31/2035	\$1,302,973	1,302,973	\$1.00	\$0	\$846,932	\$0	\$4,936,616	\$0	1,086
01/01/2036	12/31/2036	\$1,289,943	1,289,943	\$1.00	\$0	\$838,463	\$0	\$4,591,227	\$0	1,075
01/01/2037	12/31/2037	\$1,277,044	1,277,044	\$1.00	\$0	\$830,078	\$0	\$3,317,793	\$0	1,065
01/01/2038	12/31/2038	\$1,264,273	1,264,273	\$1.00	\$0	\$821,778	\$0	\$2,560,179	\$0	1,054
01/01/2039	12/31/2039	\$1,251,631	1,251,631	\$1.00	\$0	\$813,560	\$0	\$1,408,920	\$0	1,043
01/01/2040	12/31/2040	\$1,239,114	1,239,114	\$1.00	\$0	\$805,425	\$0	\$1,091,821	\$0	1,033
01/01/2041	12/31/2041	\$1,226,723	1,226,723	\$1.00	\$0	\$797,370	\$0	\$872,242	\$0	1,024
01/01/2042	12/31/2042	\$1,214,456	1,214,456	\$1.00	\$0	\$789,396	\$0	\$421,923	\$0	1,012
01/01/2043	12/31/2043	\$1,202,311	1,202,311	\$1.00	\$0	\$781,503	\$0	\$287,119	\$0	1,002
01/01/2044	12/31/2044	\$1,190,288	1,190,288	\$1.00	\$0	\$773,688	\$0	\$70,941	\$0	992
01/01/2045	12/31/2045	\$1,178,385	1,178,385	\$1.00	\$0	\$765,951	\$0	\$0	\$0	982
01/01/2046	12/31/2046	\$1,166,602	1,166,602	\$1.00	\$0	\$758,291	\$0	\$0	\$0	972
01/01/2047	12/31/2047	\$1,154,936	1,154,936	\$1.00	\$0	\$750,708	\$0	\$0	\$0	963
01/01/2048	12/31/2048	\$1,143,386	1,143,386	\$1.00	\$0	\$743,201	\$0	\$0	\$0	953
01/01/2049	12/31/2049	\$1,131,952	1,131,952	\$1.00	\$0	\$735,769	\$0	\$0	\$0	944
01/01/2050	12/31/2050	\$1,120,633	1,120,633	\$1.00	\$0	\$728,411	\$0	\$0	\$0	935
01/01/2051	12/31/2051	\$1,109,426	1,109,426	\$1.00	\$0	\$721,128	\$0	\$0	\$0	925

* Total contributions shown here should be contributions based upon CBUs and should not include items separately shown in any columns under "All Other Sources of Non-Investment Income."

Version Updates

Version

Date updated

v20230727

v20230727

07/27/2023

TEMPLATE 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

File name: *Template 10 Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Provide a table identifying and summarizing which assumptions/methods were used in each of the pre-2021 certification of plan status, the Baseline details (Template 5A or Template 5B), and the final SFA calculation (Template 4A or Template 4B).

This table should identify all assumptions/methods used, including those that are reflected in the Baseline provided in Template 5A or Template 5B and any assumptions not explicitly listed. Please identify the source (file and page number) of the pre-2021 certification of plan status assumption. Additionally, please select the appropriate assumption change category per SFA assumption guidance*. Please complete all rows of Template 10. If an assumption on Template 10 does not apply to the application, please enter "N/A" and explain as necessary in the "comments" column. If the application contains assumptions not listed on Template 10, create additional rows as needed.

See the table below for a brief example of how to fill out the requested information in summary form. In the example the first row demonstrates how one would fill out the information for a change in the mortality assumption used in the pre-2021 certification of plan status, where the RP-2000 mortality table was the original assumption, and the plan proposes to change to the Pri-2012(BC) table.

	(A)	(B)	(C)	(D)	(E)														
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance														
Base Mortality - Healthy	2019 Company XYZ AVR.pdf p. 55	RP-2000 mortality table	Pri-2012(BC) mortality table	Same as baseline	Acceptable Change														
Contribution Base Units	2020 Company XYZ ZC.pdf p. 19	125,000 hours projected to insolvency in 2024	125,000 hours projected through the SFA projection period in 2051	100,000 hours projected with 3.0% reductions annually for 10 years and 1.0% reductions annually thereafter	Generally Acceptable Change														
Assumed Withdrawal Payments -Future Withdrawals	2020 Company XYZ ZC.pdf p. 20	None assumed until insolvency in 2024	None assumed through the SFA projection period in 2051	Same as baseline	Other Change														
Retirement - Actives	2019 Company XYZ AVR.pdf p. 54	<table border="0"> <tr> <td><u>Age</u></td> <td><u>Actives</u></td> </tr> <tr> <td>55</td> <td>10%</td> </tr> <tr> <td>56</td> <td>20%</td> </tr> <tr> <td>57</td> <td>30%</td> </tr> <tr> <td>58</td> <td>40%</td> </tr> <tr> <td>59</td> <td>50%</td> </tr> <tr> <td>60+</td> <td>100%</td> </tr> </table>	<u>Age</u>	<u>Actives</u>	55	10%	56	20%	57	30%	58	40%	59	50%	60+	100%	Same as Pre-2021 Zone Cert	Same as baseline	No Change
<u>Age</u>	<u>Actives</u>																		
55	10%																		
56	20%																		
57	30%																		
58	40%																		
59	50%																		
60+	100%																		

Add additional lines if needed.

*<https://www.pbgc.gov/sites/default/files/sfa/sfa-assumptions-guidance.pdf>

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF
EIN:	91-6024903
PN:	001

	(A)	(B)	(C)	(D)	(E)	
	Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
SFA Measurement Date	N/A	N/A	12/31/2022	Same as baseline	N/A	
Census Data as of	2020Zone20200327 GCIU-ERF.pdf p. 4	12/31/2018	12/31/2021	Same as baseline	N/A	

DEMOGRAPHIC ASSUMPTIONS

Base Mortality - Healthy	2019AVR GCIU-ERF.pdf p. 29-30	Healthy Annuitant mortality tables	Same as Pre-2021 Zone Cert	Same as baseline	No Change																											
Mortality Improvement - Healthy	2019AVR GCIU-ERF.pdf p. 29-30	MP-2016	Same as Pre-2021 Zone Cert	Same as baseline	No Change																											
Base Mortality - Disabled	2019AVR GCIU-ERF.pdf p. 30	RP-2006 Disabled Annuitant mortality table	Same as Pre-2021 Zone Cert	Same as baseline	No Change																											
Mortality Improvement - Disabled	2019AVR GCIU-ERF.pdf p. 30	MP-2016	Same as Pre-2021 Zone Cert	Same as baseline	No Change																											
Retirement - Actives	2019AVR GCIU-ERF.pdf p. 29	<table border="1"> <thead> <tr> <th>Age</th> <th>Rate</th> </tr> </thead> <tbody> <tr><td><=54</td><td>0.00%</td></tr> <tr><td>55</td><td>5.00%</td></tr> <tr><td>56</td><td>2.50%</td></tr> <tr><td>57</td><td>2.50%</td></tr> <tr><td>58</td><td>2.50%</td></tr> <tr><td>59</td><td>2.50%</td></tr> <tr><td>60</td><td>5.00%</td></tr> <tr><td>61</td><td>5.00%</td></tr> <tr><td>62</td><td>30.00%</td></tr> <tr><td>63</td><td>20.00%</td></tr> <tr><td>64</td><td>20.00%</td></tr> <tr><td>>=65</td><td>100.00%</td></tr> </tbody> </table>	Age	Rate	<=54	0.00%	55	5.00%	56	2.50%	57	2.50%	58	2.50%	59	2.50%	60	5.00%	61	5.00%	62	30.00%	63	20.00%	64	20.00%	>=65	100.00%	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
Age	Rate																															
<=54	0.00%																															
55	5.00%																															
56	2.50%																															
57	2.50%																															
58	2.50%																															
59	2.50%																															
60	5.00%																															
61	5.00%																															
62	30.00%																															
63	20.00%																															
64	20.00%																															
>=65	100.00%																															

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF
EIN:	91-6024903
PN:	001

Retirement - TVs

(A)	(B)	(C)	(D)	(E)	
Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments
2019AVR GCIU-ERF.pdf p. 29,31	Age				
	Rate				
	<=54	0.00%	Same as Pre-2021 Zone Cert	Same as baseline	No Change
	55	5.00%			
	56	2.50%			
	57	2.50%			
	58	2.50%			
	59	2.50%			
	60	5.00%			
	61	5.00%			
62	30.00%				
63	20.00%				
64	20.00%				
>=65	100.00%				

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF
EIN:	91-6024903
PN:	001

(A)	(B)	(C)	(D)	(E)		
Source of (B)	Assumption/Method Used in Most Recent Certification of Plan Status Completed Prior to 1/1/2021	Baseline Assumption/Method Used	Final SFA Assumption/Method Used	Category of assumption change from (B) to (D) per SFA Assumption Guidance	Comments	
2019AVR GCIU-ERF.pdf p. 29	Service Rate	Same as Pre-2021 Zone Cert	Same as baseline	No Change		
	0					25.00%
	1					20.00%
	2					18.00%
	3					14.00%
	4					11.00%
	5					10.00%
	6					9.00%
	7					8.00%
	8					7.80%
	9					7.60%
	10					7.40%
	11					7.20%
	12					7.00%
	13					6.80%
	14					6.60%
	15					6.40%
	16					6.20%
	17					6.00%
	18					5.80%
	19					5.60%
	20					5.40%
	21					5.20%
	>=22					5.00%

Turnover

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

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		<table border="1"> <thead> <tr> <th>Age</th> <th>Male</th> <th>Female</th> </tr> </thead> <tbody> <tr><td>15</td><td>0.0000%</td><td>0.0000%</td></tr> <tr><td>16</td><td>0.0000%</td><td>0.0000%</td></tr> <tr><td>17</td><td>0.0230%</td><td>0.0233%</td></tr> <tr><td>18</td><td>0.0230%</td><td>0.0233%</td></tr> <tr><td>19</td><td>0.0230%</td><td>0.0233%</td></tr> <tr><td>20</td><td>0.0230%</td><td>0.0233%</td></tr> <tr><td>21</td><td>0.0230%</td><td>0.0233%</td></tr> <tr><td>22</td><td>0.0230%</td><td>0.0233%</td></tr> <tr><td>23</td><td>0.0230%</td><td>0.0233%</td></tr> <tr><td>24</td><td>0.0229%</td><td>0.0232%</td></tr> <tr><td>25</td><td>0.0229%</td><td>0.0232%</td></tr> <tr><td>26</td><td>0.0228%</td><td>0.0232%</td></tr> <tr><td>27</td><td>0.0228%</td><td>0.0231%</td></tr> <tr><td>28</td><td>0.0228%</td><td>0.0231%</td></tr> <tr><td>29</td><td>0.0228%</td><td>0.0230%</td></tr> <tr><td>30</td><td>0.0227%</td><td>0.0230%</td></tr> <tr><td>31</td><td>0.0227%</td><td>0.0230%</td></tr> <tr><td>32</td><td>0.0227%</td><td>0.0230%</td></tr> <tr><td>33</td><td>0.0227%</td><td>0.0230%</td></tr> <tr><td>34</td><td>0.0247%</td><td>0.0250%</td></tr> <tr><td>35</td><td>0.0288%</td><td>0.0291%</td></tr> <tr><td>36</td><td>0.0339%</td><td>0.0343%</td></tr> <tr><td>37</td><td>0.0400%</td><td>0.0405%</td></tr> <tr><td>38</td><td>0.0462%</td><td>0.0467%</td></tr> <tr><td>39</td><td>0.0554%</td><td>0.0560%</td></tr> <tr><td>40</td><td>0.0677%</td><td>0.0683%</td></tr> <tr><td>41</td><td>0.0799%</td><td>0.0807%</td></tr> <tr><td>42</td><td>0.0921%</td><td>0.0929%</td></tr> <tr><td>43</td><td>0.1053%</td><td>0.1063%</td></tr> <tr><td>44</td><td>0.1216%</td><td>0.1227%</td></tr> <tr><td>45</td><td>0.1410%</td><td>0.1421%</td></tr> <tr><td>46</td><td>0.1593%</td><td>0.1606%</td></tr> <tr><td>47</td><td>0.1755%</td><td>0.1769%</td></tr> <tr><td>48</td><td>0.1907%</td><td>0.1921%</td></tr> <tr><td>49</td><td>0.2120%</td><td>0.2135%</td></tr> <tr><td>50</td><td>0.2415%</td><td>0.2431%</td></tr> <tr><td>51</td><td>0.2709%</td><td>0.2726%</td></tr> <tr><td>52</td><td>0.3032%</td><td>0.3052%</td></tr> <tr><td>53</td><td>0.3397%</td><td>0.3416%</td></tr> <tr><td>54</td><td>0.3721%</td><td>0.3737%</td></tr> <tr><td>>=55</td><td>0.0000%</td><td>0.0000%</td></tr> </tbody> </table>	Age	Male	Female	15	0.0000%	0.0000%	16	0.0000%	0.0000%	17	0.0230%	0.0233%	18	0.0230%	0.0233%	19	0.0230%	0.0233%	20	0.0230%	0.0233%	21	0.0230%	0.0233%	22	0.0230%	0.0233%	23	0.0230%	0.0233%	24	0.0229%	0.0232%	25	0.0229%	0.0232%	26	0.0228%	0.0232%	27	0.0228%	0.0231%	28	0.0228%	0.0231%	29	0.0228%	0.0230%	30	0.0227%	0.0230%	31	0.0227%	0.0230%	32	0.0227%	0.0230%	33	0.0227%	0.0230%	34	0.0247%	0.0250%	35	0.0288%	0.0291%	36	0.0339%	0.0343%	37	0.0400%	0.0405%	38	0.0462%	0.0467%	39	0.0554%	0.0560%	40	0.0677%	0.0683%	41	0.0799%	0.0807%	42	0.0921%	0.0929%	43	0.1053%	0.1063%	44	0.1216%	0.1227%	45	0.1410%	0.1421%	46	0.1593%	0.1606%	47	0.1755%	0.1769%	48	0.1907%	0.1921%	49	0.2120%	0.2135%	50	0.2415%	0.2431%	51	0.2709%	0.2726%	52	0.3032%	0.3052%	53	0.3397%	0.3416%	54	0.3721%	0.3737%	>=55	0.0000%	0.0000%				
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Disability	2019AVR GCIU-ERF.pdf p. 29		Same as Pre-2021 Zone Cert	Same as baseline	No Change																																																																																																																															
Optional Form Elections - Actives	2019AVR GCIU-ERF.pdf p. 30	100% SLA	Same as Pre-2021 Zone Cert	Same as baseline	No Change																																																																																																																															
Optional Form Elections - TVs	2019AVR GCIU-ERF.pdf p. 30	100% SLA	Same as Pre-2021 Zone Cert	Same as baseline	No Change																																																																																																																															
Marital Status	2019AVR GCIU-ERF.pdf p. 30	80%	Same as Pre-2021 Zone Cert	Same as baseline	No Change																																																																																																																															
Spouse Age Difference	2019AVR GCIU-ERF.pdf p. 30	3 years	Same as Pre-2021 Zone Cert	Same as baseline	No Change																																																																																																																															
Active Participant Count	2019AVR GCIU-ERF.pdf p. 7	2,147	1,518	Same as baseline	Acceptable (Consistent with CBU assumption) Change	Baseline count is as of the census date																																																																																																																														

Template 10

v20230727

Pre-2021 Zone Certification, Baseline Details, and Final SFA Assumption Summaries

PLAN INFORMATION

Abbreviated Plan Name:	GCIU-ERF
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New Entrant Profile	2020Zone20200327 GCIU-ERF.pdf p. 4	Not explicitly projected	New entrants projected based on demographic profile of new entrants from the last five years. Future new entrants replace current participants according to demographic assumptions and overall declines in population.	Same as baseline	Acceptable Change	
Missing or Incomplete Data	2019AVR GCIU-ERF.pdf p. 31	Participants of unknown gender are valued as males. Suspended retirees are assumed to be deceased.	Same as Pre-2021 Zone Cert	Same as baseline	No Change	
"Missing" Terminated Vested Participant Assumption	N/A	N/A	N/A	N/A		No explicit assumption
Treatment of Participants Working Past Retirement Date	N/A	N/A	N/A	N/A		No explicit assumption, expected to retire based on retirement rates
Assumptions Related to Reciprocity	N/A	N/A	N/A	N/A		No explicit assumption
Other Demographic Assumption 1	N/A	N/A	N/A	N/A		None
Other Demographic Assumption 2	N/A	N/A	N/A	N/A		None
Other Demographic Assumption 3	N/A	N/A	N/A	N/A		None

NON-DEMOGRAPHIC ASSUMPTIONS

Contribution Base Units	2020Zone20200327 GCIU-ERF.pdf p. 4	Based on 2019 levels, projected forward with 3% annual declines until insolvency.	Same as Pre-2021 Zone Cert	Based on 2022 levels for remaining employers, with small CBA adjustments, 3% annual declines for 10 years, 1% annual declines after.	Acceptable Change	
Contribution Rate	N/A	N/A	N/A	N/A		CBUs are base contributions

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Administrative Expenses	2020Zone20200327 GCIU-ERF.pdf p. 4 and 2019AVR GCIU-ERF.pdf p. 28	Flat \$4.8M until insolvency.	Same as Pre-2021 Zone Cert	Separated PBGC premium from all other administrative expenses. Premiums increase 2% annually, along with increase to \$52 in 2031, and reflect expected participant counts. Other expenses include known fee increases to date, plus an allowance for additional expenses in 2023 and 2024, and annual increases of 2%. Total administrative expenses subject to cap of 6% of projected benefit payments.	Acceptable Change	
Assumed Withdrawal Payments - Currently Withdrawn Employers	2020Zone20200327 GCIU-ERF.pdf p. 4	Based on continued annual payments, until insolvency, for all withdrawn employers making payments.	Same as Pre-2021 Zone Cert	Based on 2022 remaining scheduled payments for all withdrawn employers currently making payments, or expected to, with annual default rate of 0.5%.	Other Change	
Assumed Withdrawal Payments -Future Withdrawals	N/A	N/A	N/A	N/A		No explicit assumption made
Other Assumption 1	2020Zone20200327 GCIU-ERF.pdf p. 4	Additional 25% rehabilitation plan contributions until insolvency.	Additional 25% rehabilitation plan contributions until insolvency.	Extended 25% rehabilitation plan contributions and added reasonable expectations for minimum annual contribution amounts.	Other Change	Rehabilitation plan contributions
Other Assumption 2	N/A	N/A	N/A	N/A		None
Other Assumption 3	N/A	N/A	N/A	N/A		None

CASH FLOW TIMING ASSUMPTIONS

Benefit Payment Timing	N/A	Mid-year	Same as Pre-2021 Zone Cert	Same as baseline		Not explicitly disclosed
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Contribution Timing	N/A	Mid-year	Same as Pre-2021 Zone Cert	Same as baseline		Not explicitly disclosed
Withdrawal Payment Timing	N/A	Mid-year	Same as Pre-2021 Zone Cert	Same as baseline		Not explicitly disclosed
Administrative Expense Timing	N/A	Mid-year	Same as Pre-2021 Zone Cert	Same as baseline		Not explicitly disclosed
Other Payment Timing	N/A	Mid-year	Same as Pre-2021 Zone Cert	Same as baseline		Not explicitly disclosed

Create additional rows as needed.