



**MICHIGAN REGIONAL COUNCIL OF CARPENTERS
FRINGE BENEFIT FUNDS**

**P.O. Box 4540 • Troy, MI. 48099-4540
Telephone: (248) 641-4950 800-572-2525**

July 12, 2024

Via E-Mail to: multiemployerprogram@pbgc.gov

Pension Benefit Guarantee Corporation
445 12th Street SW
Washington, DC 20024-2101

**Re: Carpenters Pension Trust Fund – Detroit & Vicinity
Revised Application for Special Financial Assistance**

Dear Sir or Madam:

Pursuant to section 4262 of the Employee Retirement Income Security Act of 1974 (“ERISA”), and PBGC’s SFA Final Rule published in the Federal Register at 29 C.F.R. Part 4262 on July 8, 2022, the Board of Trustees of the Carpenters Pension Trust Fund – Detroit & Vicinity (“the Fund”) applied for Special Financial Assistance (“SFA”) to PBGC on February 13, 2024. The Board of Trustee withdrew the Fund’s original application on May 30, 2024, following consultation with PBGC.

The Fund hereby submits this revised application for SFA in accordance with Section 4262.11(d) and (f) of the SFA Final Rule. The following items differ from the Fund’s original application and are filed under cover of this letter, in accordance with PBGC’s instructions:

1. Section B, Checklist Item # 11.b.
Certification Deaths Before Census Were Reflected.pdf
2. Section B, Checklist Item # 9.
Revised December 31 2022 Financial Statement CPTF-DV.pdf
3. Section C, Checklist Item # 16.a.
Revised Template 4A CPTF-DV.xlsx
4. Section C, Checklist Item # 18.a.
Revised Template 6A CPTF-DV.xlsx
5. Section D, Checklist Item # 22.
Revised SFA App CPTF-DV.pdf
6. Section D, Checklist Item # 23.a.
Revised SFA App Cover Letter CPTF-DV.pdf

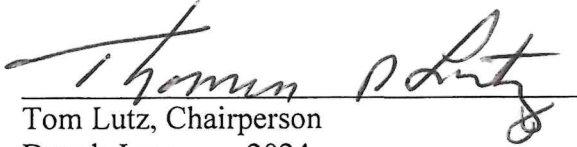
7. Section E, Checklist Item # 30.a.
Revised App Checklist CPTF-DV.xlsx
8. Section E, Checklist Item # 34.a.
Revised SFA Amount Cert CPTF-DV.pdf
9. Section E, Checklist Item # 35.
Revised FMV Cert CPTF-DV.pdf
10. Section E, Checklist Item # 39.
Revised Penalty CPTF-DV.pdf

Should you have any questions or require additional information please contact the filer of this revised application. The Board of Trustees appreciate your consideration and look forward to your favorable response.

SIGNATURES ON FOLLOWING PAGE

By:

Union Trustees



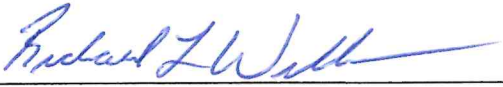
Tom Lutz, Chairperson

Dated: June __, 2024



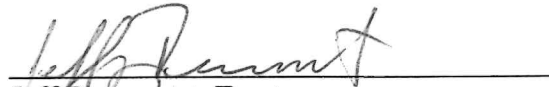
Mike Barnwell, Trustee

Dated: June __, 2024



Rich Williamson, Trustee

Dated: June __, 2024



Jeff Beaumont, Trustee

Dated: June __, 2024



Paul Jewell, Trustee

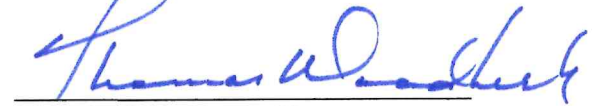
Dated: June __, 2024

Employer Trustees



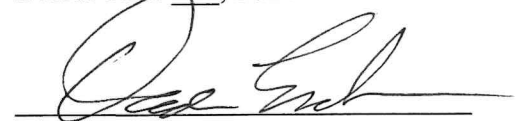
Robert Halik, Secretary

Dated: June __, 2024



Thomas Woodbeck, Trustee

Dated: June __, 2024



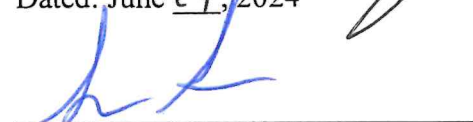
Dave Eschner, Trustee

Dated: June 27, 2024



Todd Doenitz, Trustee

Dated: June 27, 2024



Steve Strzalkowski, Trustee

Dated: June 27, 2024

**MICHIGAN REGIONAL COUNCIL OF CARPENTERS
DETROIT & VICINITY
CARPENTERS PENSION TRUST FUND**

**REVISED
APPLICATION TO THE PENSION BENEFIT GUARANTY CORPORATION
FOR SPECIAL FINANCIAL ASSISTANCE**

JULY 12, 2024

**[LOCK – IN APPLICATION FILED MARCH 11, 2023]
[INITIAL APPLICATION FILED FEBRUARY 13, 2024]
[INITIAL APPLICATION WITHDRAWN MAY 30, 2024]**

Section A. Plan Identifying Information.

Name of Plan	Michigan Regional Council of Carpenters Detroit & Vicinity Carpenters Pension Trust Fund
Employer Identification Number	38-6242188
Three-digit Plan Number	001
Notice filer name	Paul M. Newcomer Novara Tesija Catenacci McDonald & Bass PLLC 888 W. Big Beaver Road; 6 th Floor Troy, MI 48084 (248) 354-0380 pmn@novaralaw.com
Role of filer	Fund Counsel
Total amount requested	\$593,554,190.00

Section B. Plan Documents

Item (1)a.

Most recent plan document, file labeled:

PD CPTF-DV.pdf

All amendments since last restatement, file labeled:

PD Amds CPTF-DV. pdf

Item (1)b.

Trust Agreement, file labeled:

TA CPTF-DV.pdf

Item (1)c.

Most recent IRS determination letter, file labeled:

Dtr Ltr CPTF-DV.pdf

Item (2).

Actuarial valuation reports for 2018 and each subsequent actuarial valuation report completed before the filing date of the initial application, files labeled:

2018 AVR CPTF-DV.pdf

2019 AVR CPTF-DV.pdf

2020 AVR CPTF-DV.pdf

2021 AVR CPTF-DV.pdf

Item (3).

Most recent rehabilitation plan including historical documentation, files labeled:

RP CPTF-DV.pdf

Item (4).

Most recently filed Form 5500, file labeled:

2021 Form 5500 CPTF-DV.pdf

Item (5).

Plan actuary's certification of plan status for the 2018 year and each subsequent annual certification completed before the filing date of the application, file labeled:

2018 Zone 20180729 CPTF-DV.pdf

2019 Zone 20190729 CPTF-DV.pdf

2020 Zone 20200729 CPTF-DV.pdf

2021 Zone 20210729 CPTF-DV.pdf

2022 Zone 20220729 CPTF-DV.pdf

Item (6).

Most recent account statements for each of the plan's cash and investment accounts, files labeled:

Bank & Inv Accts CPTF-DV.pdf

Note, additional statements and supporting documents in supplementation to this file were provided to PBGC during the review period of the Initial Application and during subsequent consultation.

Item (7).

Most recent plan financial statements (unaudited), files labeled:

Revised December 31 2022 Financial Statement CPTF-DV.pdf

Note, this revised financial statement was provided to PBGC during pre-revised application filing consultation.

Item (8).

Policy and procedure on collection of employer withdrawal liability, file labeled:

WDL CPTF-DV.pdf

Item (9).

Documentation of death audit, file labeled:

Death Audit CPTF-DV.xlsx

Death Audit Service Provider CPTF-DV.pdf

Pre Census Cert CPTF-DV.pdf

Item (9.a.)

Documentation regarding deaths known to have occurred before census date.

Certification Deaths Before Census Were Reflected.pdf

Item (10).

Information required to enable plan to receive electronic transfer of funds, file labeled:

ACH Form CPTF-DV.pdf

Bank Confirm CPTF-DV.pdf

Section C. Plan Data.

Item (1).

Projection of expected benefit payments, file labeled:

Template 1 CPTF-DV.xlsx

Item (2).

Listing of 15 largest contributing employers.

Template 2 CPTF-DV.xlsx

Item (3).

Historical plan information for the 2010 plan year through the plan year immediately preceding the filing of the application, file labeled:

Template 3 CPTF-DV.xlsx

Items (4)a., (4)e., and (4)f.

Projections for special financial assistance, information used to determine the amount of SFA under the applicable methods. The Plan not being a MPRA-suspended plan, the basic method is utilized, file labeled:

Revised Template 4A CPTF-DV.xlsx

Items (4)b., and (4)c.

Identification of the non-SFA and SFA interest rate, file labeled:

Revised Template 4A CPTF-DV.xlsx

Item (4)e.ii.

Projected benefit payments, file labeled:

Revised Template 4A CPTF-DV.xlsx

Item (4)e.iv.

Breakdown of administrative expenses, file labeled:

Revised Template 4A CPTF-DV.xlsx

Item (5).

Deterministic “Baseline” Projection for use of basic method, file labelled:

Template 5A CPTF-DV.xlsx

Item (6).

For reconciliation of changes to SFA with changes to Baseline assumptions, file labeled:

Revised Template 6A CPTF-DV.xlsx

Item (7)b.

Table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan assets, file labeled:

Template 7 CPTF-DV.xlsx

Item (8).

Details of projected contributions and withdrawal liability payments used to calculate the requested SFA amount and amounts of withdrawal liability payments for employers that are currently withdrawn as of the date the application is filed, file labeled:

Template 8 CPTF-DV.xlsx

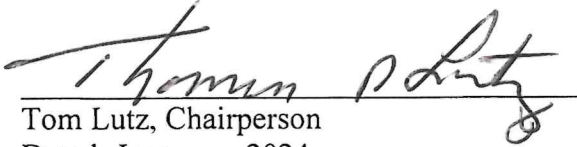
Item (10).

A table identifying all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the “Baseline” projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4), file labeled:

Template 10 CPTF-DV.xlsx

By:

Union Trustees



Tom Lutz, Chairperson

Dated: June __, 2024



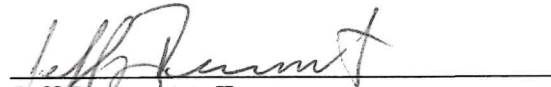
Mike Barnwell, Trustee

Dated: June __, 2024



Rich Williamson, Trustee

Dated: June __, 2024



Jeff Beaumont, Trustee

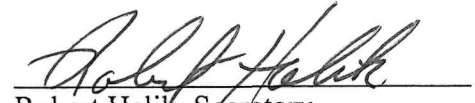
Dated: June __, 2024



Paul Jewell, Trustee

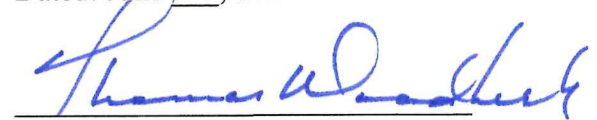
Dated: June __, 2024

Employer Trustees



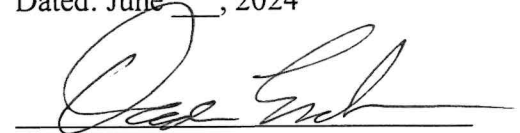
Robert Halik, Secretary

Dated: June __, 2024



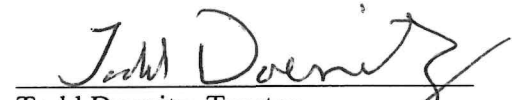
Thomas Woodbeck, Trustee

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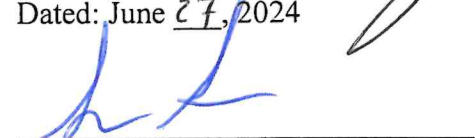
Dave Eschner, Trustee

Dated: June 27, 2024



Todd Doenitz, Trustee

Dated: June 27, 2024



Steve Strzalkowski, Trustee

Dated: June 27, 2024

Item (1).

Cover letter, file labeled:

Revised SFA App Cover Letter CPTF-DV.pdf

Item (2).

Plan sponsor, representative, and contact information:

Name	Board of Trustees of the Michigan Regional Council of Carpenters, Detroit & Vicinity – Carpenters Pension Trust Fund
Address	700 Tower Drive Suite 300 Troy, MI 48098
Email	linda.olsson@benesys.com
Phone number	(248) 813 9800
Authorized Representative	Linda Olsson, Plan Manager
Attorney	Paul M. Newcomer Novara Tesija Catenacci McDonald & Bass PLLC 888 West Big Beaver Road Sixth Floor Troy, MI 48098 (248) 354 0380 pmn@novaralaw.com
Actuary	Pierce Martin, EA, MAAA Consulting Actuary Enrollment No.: 23-09045 United Actuarial Services, Inc. 11590 North Meridian Street, Ste. 610 Carmel, IN 46032 (317) 580 8667 pmartin@unitedactuarial.com

Item (3).

Basis of the plan's eligibility to apply for SFA:

The Michigan Regional Council of Carpenters, Detroit & Vicinity – Carpenters Pension Trust Fund meets the eligibility requirements under ERISA § 4262(b)(1)(A) because the

Plan is in critical and declining status within the meaning of Section 305(b)(6) for the selected plan year.

Item (5).

Narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments:

All descriptions below are for assumed future resources after the December 31, 2022 SFA measurement date.

Future Contributions

The future contribution assumption follows the assumptions of the May 1, 2020 PPA Certification but updated for the census data utilized in the May 1, 2021 actuarial valuation report for future hourly contribution rates. The future annual hours are assumed to be 7,000,000 in the plan year ending April 30, 2023 and 6,900,000 for all years thereafter as was assumed in the Plan's May 1, 2020 PPA Certification based upon input from the Board of Trustees. There is no further annual adjustment for an increase or a decrease in future work levels.

Future EWL Payments from Active and Withdrawn Employers

An "active" employer is defined as being an employer with an ongoing Collective Bargaining Agreement requiring them to contribute to the Plan. Active employers also have at least one participant on which they had contributed to the Plan in the plan year ending April 30, 2022.

EWL payments for the plan years ending 2023 and 2024 are assumed to be \$1,000,000 and \$800,000 respectively. In future plan years, an average of \$650,000 of annual EWL payments is assumed for current withdrawn employers as well as future withdrawals. This is based upon an average for a 10-year period as studied with the Plan's withdrawn MPRA application and reaffirmed with additional experience since that study.

Item (6), and (6)a. and (6)b.

Unless otherwise noted, all cashflow projections are based on the data used for the May 1, 2021 actuarial valuation.

Based on the results of a death audit conducted with the assistance of the PBGC, the original data used for the May 1, 2021 valuation was modified in the following ways. These modifications are included in all results and no reconciliation is provided to these results without these modifications.

- 13 inactive vested participants that were deceased and known to have no spouse have been removed.
- 32 deferred beneficiaries found to be deceased or not payable have been removed.

- 26 inactive vested participants that were confirmed to be married with a spouse payable are being valued as deferred beneficiaries.
- 103 inactive vested participants that were deceased with unknown marital status were replaced by assumed deferred beneficiary records. We calculated surviving spouse benefits using the valuation assumed age difference, assuming commencement at the earlier of when the participant would have been age 65 or the valuation date, and further reducing the benefit amount using the valuation assumed married percent of 65%.

Assumption Change Summary and Supporting Rationale from 2020 PPA Certification

The set of assumptions from the 2020 PPA certification are being utilized in the determination of the requested SFA amount with two exceptions:

1. Extension of Assumptions Beyond 2020 PPA Certification

The assumptions used in the 2020 PPA certification only had to project CBUs and plan-related administrative expenses for a period of 20 years. This assumption change extends these assumptions through the plan year ending in 2051 to capture the full period necessary to properly calculate the requested SFA amount.

In making this assumption change, the CBU assumption for such additional future years is the same as the CBU figure assumed in the last full plan year for which a CBU assumption was utilized for the 2020 PPA certification.

In making this assumption change, the administrative expense assumption for such additional future years has a rate of increase which is no more than the rate of increase assumed for the last full plan year in the projection period for the 2020 PPA certification but further adjusted to reflect the PBGC premium increase under ERISA Section 4006(a)(3)(A) beginning with the plan year beginning in 2031.

The projected administrative expense is also capped at 6% of the corresponding plan year's projected benefit payments because the annual benefit payments for the plan year ending April 30, 2022 (the last plan year on or before the SFA measurement date) is more than \$100 million.

For the split of expenses between PBGC premium and other expenses, we made a simplifying assumption that the participant count will remain level. This is consistent with the underlying 2020 expense assumption that did not include any increase or decrease in participant count.

2. Assumed EWL Payments

The 2020 PPA Certification did not include the receipt of any future EWL payments, as it would not have had an impact on the status certification. The Plan continues to collect EWL payments. The proposed assumption matches the assumption utilized in the withdrawn MPRA application and reflects a reasonable amount per year based on recent history and anticipated future assessments.

3. Update to New Entrant Distribution

The 2020 PPA certification used approximation techniques to project future benefit payments. This application utilizes exact benefit payment streams from an open group valuation that includes new entrants.

The new entrant distribution was determined based on the breakdown of all new entrants and rehires from the most recent five years of plan history as shown in the exhibits below. Future new entrants were assumed to work 1,266 hours per year, adjusted to align with each year's assumed total hours worked by the Plan.

New Entrant Breakdown		
Age	Sex	Distribution
20	M	19.36%
25	M	19.41%
30	M	26.18%
35	M	11.95%
40	M	8.54%
45	M	5.66%
50	M	4.48%
55	M	4.43%

Age Band	Number of New Entrants and Rehires from Annual Valuation				
	2021	2020	2019	2018	2017
<23	202	219	224	295	210
23-27	211	210	227	293	212
28-32	475	339	251	274	216
33-37	107	114	142	225	122
38-42	94	78	93	144	98
43-47	60	62	55	97	62
48-52	54	35	63	64	50
53+	51	39	53	79	41

Section E. Checklist and Certifications

Item (1).

Fully completed Application Checklist, file labeled:

Revised App Checklist CPTF.pdf

Item (5).

Certification by plan's actuary that the requested amount of SFA is the amount to which the plan is entitled, file labeled:

Revised SFA Amount Cert CPTF.pdf

Item (6).

Plan sponsor's identification of the fair market value of the plan's assets at the SFA measurement date, file labeled:

Revised FMV Cert CPTF.pdf

Item (7).

Executed plan amendment required by Section 4262.6(e)(1) of the Final Rule including plan compliance language, file labeled:

Compliance Amend CPTF.pdf

Item (10).

Penalty of perjury statement signed by the Board of Trustees, file labeled:

Revised Penalty CPTF.pdf

CPTF-DV

EIN/Plan #: 38-6242188/001

SFA Checklist Item #34 – Enrolled Actuary Certification

Checklist Item #34a

Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include:

- (i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled?*

- (ii) Clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?*

Document 34.1 provides the Enrolled Actuary's certification

CPTF-DV

EIN/Plan #: 38-6242188/001

SFA Checklist Item #34 – Enrolled Actuary Certification

Document 34.1

Enrolled Actuary Certification

As the Enrolled Actuary for the Carpenters Pension Trust Fund – Detroit and Vicinity (“Plan”), I certify that the amount of Special Financial Assistance (SFA) requested in this application represents the amount of SFA to which the Plan is entitled under both ERISA Section 4262(j)(1) and PBGC Reg. Section 4262.4 as of the Fund’s December 31, 2022 SFA Measurement Date. Each assumption used represents our best estimate of anticipated experience under the Plan. Assumptions used to calculate the SFA are outlined in the May 1, 2019 Valuation Report with any differences noted in the May 1, 2020 PPA Certification. Any additional assumption changes are outlined in Checklist Item 28a of Section D. Furthermore, the census data utilized to calculate the SFA amount incorporates the findings of the PBGC’s independent death audit, as detailed in Checklist Item 11b.

Based on the assumptions stated above I certify that the amount of SFA under the basic method described in § 4262.4(a)(1) is \$593,554,190. These amounts are calculated in Checklist 16 Template 4.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.



Pierce Martin, EA, MAAA

Consulting Actuary

Enrollment Number: 23-09045

Certification of Plan Sponsor to the Accuracy of the Fair Market Value of Assets

This is a certification by the Board of Trustees of the Carpenters Pension Trust Fund – Detroit & Vicinity to the accuracy of the amount of the fair market value of assets as of the special financial assistance (“SFA”) measurement date specified in the Plan’s application for SFA.

This asset amount as of December 31, 2022, (SFA measurement date), was developed by taking the asset value as of April 30, 2022 in the amount of \$764,468,859, as see on the most recent audited plan financial statement, and applying the Plan’s contributions, withdrawal liability payments, other income, benefit payments, plan expenses, and SFA expenses payable in the Comparative Statement of Changes in New Assets Available for Benefits for the eight month period ending December 31, 2022, as provided by the Plan Administrator and reviewed by the Plan CPA. This reduced the asset value by \$48,796,640 to \$715,672,219 as of December 31, 2022, (the SFA measurement date).

Document 35.2 provides a reconciliation to the December 31, 2022, asset value as follows:

Market Value of Assets as of 4/30/2022 \$ 764,468,859

(+) Contributions thru 12/31/2022 74,767,220
(+) Withdrawal Liability thru 12/31/2022 120,302
(-) Benefit Payments thru 12/31/2022 110,343,983
(-) Expenses thru 12/31/2022 3,342,974
(+) Other income thru 12/31/2022 7,988
(-) Post 12/31/2022 SFA Expenses Payable 63,766
(+) Investment Income thru 12/31/2022 (9,941,427)
Net Change (48,796,640)

Market Value of Assets as of 12/31/2022 \$ 715,672,219

Note: Please refer to the April 30, 2022 audit report and the revised December 31, 2022 financials on which these figures are reconciled are based. The post December 31, 2022 SFA expenses payable are not included in the December 31, 2022 financials but represent time and expense spent on the SFA application from January 1, 2023 through the date of the SFA application.


Therefore, I certify the accuracy of the fair market value of assets as of December 31, 2022, (the SFA measurement date), in the amount of \$715,672,219.

THE BOARD OF TRUSTEES

Carpenters Pension Trust Fund – Detroit & Vicinity [*Signatures on the Following Page*]

By:

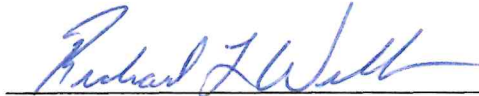
Union Trustees



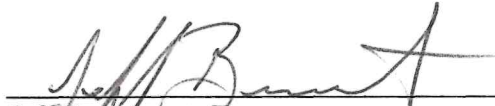
Tom Lutz, Chairperson
Dated: June __, 2024



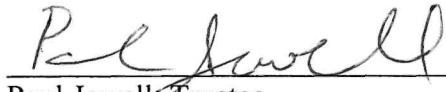
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Dated: June __, 2024



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Dated: June __, 2024

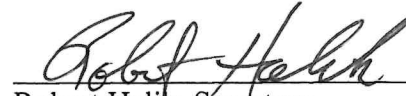


Jeff Beaumont, Trustee
Dated: June __, 2024

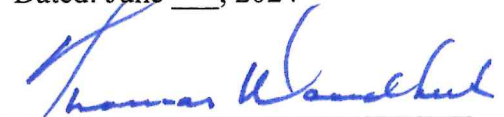


Paul Jewell, Trustee
Dated: June __, 20204


Employer Trustees



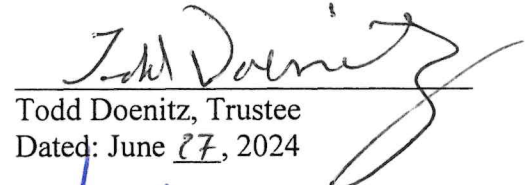
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Todd Doenitz, Trustee
Dated: June 27, 2024



Steve Strzalkowski, Trustee
Dated: June 27, 2024

CPTF-DV

EIN/Plan #: 38-6242188/001

SFA Checklist Item #39 – Penalties of Perjury Statement (Revised)

Penalties of Perjury Statement

Under penalty of perjury under the laws of the United States of America, I declare that I am an authorized trustee who is a current member of the board of trustees of the Carpenters Pension Trust Fund – Detroit & Vicinity and that I have examined this application, including the accompanying documents, and, to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, all statements of fact contained in the application are true, correct, and not misleading because of omission of any material fact; and all accompanying documents are what they purport to be.

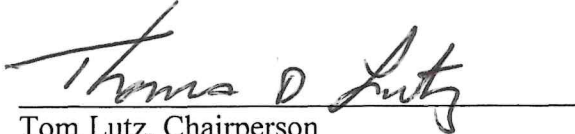
THE BOARD OF TRUSTEES

Carpenters Pension Trust Fund – Detroit & Vicinity

REQUIRED SIGNATURES ON FOLLOWING PAGE

By:

Union Trustees



Tom Lutz, Chairperson

Dated: June __, 2024



Mike Barnwell, Trustee

Dated: June __, 2024



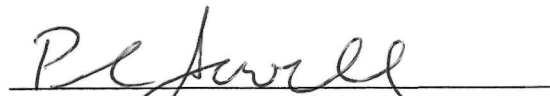
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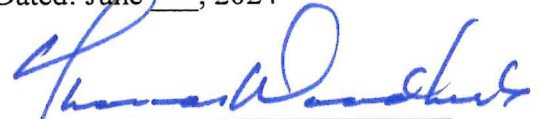
Dated: June __, 20204

Employer Trustees



Robert Halik, Secretary

Dated: June __, 2024



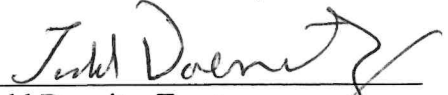
Thomas Woodbeck, Trustee

Dated: June __, 2024



Dave Eschner, Trustee

Dated: June 27, 2024



Todd Doenitz, Trustee

Dated: June 27, 2024



Steve Strzalkowski, Trustee

Dated: June 27, 2024

Application Checklist

v20230727

Instructions for Section E, Item 1 of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance (SFA):


The Application to PBGC for Approval of Special Financial Assistance Checklist ("Application Checklist" or "Checklist") identifies all information required to be filed with an initial or revised application. For a supplemented application, instead use "Application Checklist - Supplemented." The Application Checklist is not required for a lock-in application.

For a plan required to submit additional information described in Addendum A of the SFA Filing Instructions, also complete Checklist Items #40.a. to #49.b., and if there is a merger as described in Addendum A, also complete Checklist Items #50 through #63.

Applications (including this Application Checklist), with the exception of lock-in applications, must be submitted to PBGC electronically through PBGC's e-Filing Portal, (<https://efilingportal.pbgc.gov/site/>). After logging into the e-Filing Portal, go to the Multiemployer Events section and click "Create New ME Filing." Under "Select a filing type," select "Application for Financial Assistance – Special." Note: revised and supplemented applications must be submitted by selecting "Create New ME Filing."

Note: If you go to the e-Filing Portal and do not see "Application for Financial Assistance – Special" under the "Select a Filing Type," then the e-Filing Portal is temporarily closed and PBGC is not accepting applications (other than lock-in applications) at the time, unless the plan is eligible to make an emergency filing under § 4262.10(f). PBGC's website, www.pbgc.gov, will be updated when the e-Filing Portal reopens for applications. PBGC maintains information on its website at www.pbgc.gov to inform prospective applicants about the current status of the e-Filing portal, as well as to provide advance notice of when PBGC expects to open or temporarily close the e-Filing Portal.

General instructions for completing the Application Checklist:

Complete all items that are shaded: 

If required information was already filed: (1) through PBGC's e-Filing Portal; or (2) through any means for an insolvent plan, a plan that has received a partition, or a plan that submitted an emergency filing, the filer may either upload the information with the application or include a statement in the Plan Comments section of the Application Checklist indicating the date on which and the submission with which the information was previously filed. For any such items previously provided, enter N/A as the **Plan Response**.

For a revised application, the filer may, but is not required to, submit an entire application. For all Application Checklist Items that were previously filed that are not being changed, the filer may include a statement in the Plan Comments section of the Application Checklist to indicate that the other information was previously provided as part of the initial application. For each, enter N/A as the **Plan Response**.

Instructions for specific columns:

Plan Response: Provide a response to each item on the Application Checklist, using only the **Response Options** shown for each Checklist Item.

Name(s) of Files Uploaded: Identify the full name of the file or files uploaded that are responsive to the Checklist Item. The column **Upload as Document Type** provides guidance on the "document type" to select when submitting documents on PBGC's e-Filing Portal.

Page Number Reference(s): For Checklist Items #22 to #29c, submit all information in a single document and identify here the relevant page numbers for each such Checklist Item.

Plan Comments: Use this column to provide explanations for any **Plan Response** that is N/A, to respond as may be specifically identified for Checklist Items, and to provide any optional explanatory comments.

Additional guidance is provided in the following columns:

Upload as Document Type: When uploading documents in PBGC's e-Filing Portal, select the appropriate Document Type for each document that is uploaded. This column provides guidance on the Document Type to select for each Checklist Item. You may upload more than one document using the same Document Type, and there may be Document Types on the e-Filing Portal for which you have no documents to upload.

Required Filenaming (if applicable): For certain Checklist Items, a specified format for naming the file is required.

SFA Instructions Reference: Identifies the applicable section and item number in PBGC's Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance.

You must select N/A if a Checklist Item # is not applicable to your application. **Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39 on the Application Checklist. If there has been an event as described in § 4262.4(f), complete Checklist Items #40.a. through #49.b., and if there has been a merger described in Addendum A, also complete Checklist Items #50 through #63. Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #40.a. through #49.b. if you are required to complete Checklist Items # 40.a. through #49.b. Your application will also be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63 if you are required to complete Checklist Items #50 through #63.**

If a Checklist Item # asks multiple questions or requests multiple items, the Plan Response should only be Yes if the plan is providing all information requested for that Checklist Item.

Note, a Yes or No response is also required for Checklist Items #a through #f.

Note, in the case of a plan applying for priority consideration, the plan's application must also be submitted to the Treasury Department. If that requirement applies to an application, PBGC will transmit the application to the Treasury Department on behalf of the plan. See IRS Notice [NOTICE] for further information.

All information and documentation, unless covered by the Privacy Act, that is included in an SFA application may be posted on PBGC's website at www.pbgc.gov or otherwise publicly disclosed, without additional notification. Except to the extent required by the Privacy Act, PBGC provides no assurance of confidentiality in any information included in an SFA application.

Version Updates (newest version at top)

Version Date updated

v07272023p	07/27/2023	Updated checklist to include new Template 10 requirement and reflect changes to eligibility and death audit instructions
v20221129p	11/29/2022	Updated checklist item 11. for new death audit requirements
v20220802p	08/02/2022	Fixed some of the shading in the checklist
v20220706p	07/06/2022	

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Carpenters Pension Trust Fund - Detroit & Vicinity
EIN:	38-6242188
PN:	1
SFA Amount Requested:	\$593,554,190.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
YYYY = plan year
Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
Plan Information, Checklist, and Certifications									
a.		Is this application a revised application submitted after the denial of a previously filed application for SFA?	Yes No	Yes	N/A	N/A	The Plan filed a lock-in application on March 12, 2023	N/A	N/A
b.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was initially submitted under the interim final rule?	Yes No	No	N/A	N/A		N/A	N/A
c.		Is this application a revised application submitted after a plan has withdrawn its application for SFA that was submitted under the final rule?	Yes No	Yes	N/A	N/A		N/A	N/A
d.		Did the plan previously file a lock-in application?	Yes No	Yes	N/A	N/A	The Plan filed a lock-in application on March 12, 2023	N/A	N/A
e.		Has this plan been terminated?	Yes No	No	N/A	N/A		N/A	N/A
f.		Is this plan a MPRA plan as defined under § 4262.4(a)(3) of PBGC's SFA regulation?	Yes No	No	N/A	N/A		N/A	N/A
1.	Section B, Item (1)a.	Does the application include the most recent plan document or restatement of the plan document and all amendments adopted since the last restatement (if any)?	Yes No	Yes	PD CPTF-DV.pdf; PD Amends CPTF-DV.pdf	N/A	Previously filed	Pension plan documents, all versions available, and all amendments signed and dated	N/A
2.	Section B, Item (1)b.	Does the application include the most recent trust agreement or restatement of the trust agreement, and all amendments adopted since the last restatement (if any)?	Yes No	Yes	TA CPTF-DV.pdf	N/A	Previously filed	Pension plan documents, all versions available, and all amendments signed and dated	N/A
3.	Section B, Item (1)c.	Does the application include the most recent IRS determination letter? Enter N/A if the plan does not have a determination letter.	Yes No N/A	Yes	Dtr Ltr CPTF-DV.pdf	N/A	Previously filed	Pension plan documents, all versions available, and all amendments signed and dated	N/A
4.	Section B, Item (2)	Does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the filing date of the initial application? Enter N/A if no actuarial valuation report was prepared because it was not required for any requested year. Is each report provided as a separate document using the required filename convention?	Yes No N/A	Yes	2018 AVR CPTF-DV.pdf; 2019 AVR CPTF-DV.pdf; 2020 AVR CPTF-DV.pdf; 2021 AVR CPTF-DV.pdf	N/A	Previously filed. Four reports.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name
5.a.		Does the application include the most recent rehabilitation plan (or funding improvement plan, if applicable), including all subsequent amendments and updates, and the percentage of total contributions received under each schedule of the rehabilitation plan or funding improvement plan for the most recent plan year available?	Yes No	Yes	RP CPTF-DV.pdf	N/A	Previously filed.	Rehabilitation plan (or funding improvement plan, if applicable)	N/A

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 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
5.b.	Section B, Item (3)	If the most recent rehabilitation plan does not include historical documentation of rehabilitation plan changes (if any) that occurred in calendar year 2020 and later, does the application include an additional document with these details? Enter N/A if the historical document is contained in the rehabilitation plans.	Yes No N/A	N/A		N/A	Historical information is contained in RP CPTF-DV.pdf.	Rehabilitation plan (or funding improvement plan, if applicable)	N/A
6.	Section B, Item (4)	Does the application include the plan's most recently filed (as of the filing date of the initial application) Form 5500 (Annual Return/Report of Employee Benefit Plan) and all schedules and attachments (including the audited financial statement)? Is the 5500 filing provided as a single document using the required filename convention?	Yes No	Yes	2021 Form 5500 CPTF-DV.pdf	N/A	Previously filed	Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name
7.a.	Section B, Item (5)	Does the application include the plan actuary's certification of plan status ("zone certification") for the 2018 plan year and each subsequent annual certification completed before the filing date of the initial application? Enter N/A if the plan does not have to provide certifications for any requested plan year. Is each zone certification (including the additional information identified in Checklist Items #7.b. and #7.c. below, if applicable) provided as a single document, separately for each plan year, using the required filename convention?	Yes No N/A	Yes	2018Zone20180727CPTF-DV.pdf;2019Zone20190729CPTF-DV.pdf; 2020Zone20200729CPTF-DV.pdf;2021Zone20210729CPTF-DV.pdf;2022Zone20220729CPTF-DV.pdf	N/A	Five certifications are provided - were previously filed.	Zone certification	YYYYZoneYYYYMMDD Plan Name, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared.
7.b.		Does the application include documentation for all zone certifications that clearly identifies all assumptions used including the interest rate used for funding standard account purposes? If such information is provided in an addendum, addendums are only required for the most recent actuarial certification of plan status completed before January 1, 2021 and each subsequent annual certification. Is this information included in the single document in Checklist Item #7.a. for the applicable plan year?	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.
7.c.		For a certification of critical and declining status, does the application include the required plan-year-by-plan-year projection (showing the items identified in Section B, Item (5)a. through (5)f. of the SFA Instructions) demonstrating the plan year that the plan is projected to become insolvent? If required, is this information included in the single document in Checklist Item #7.a. for the applicable plan year? Enter N/A if the plan entered N/A for Checklist Item #7.a. or if the application does not include a certification of critical and declining status.	Yes No N/A	Yes	N/A - include as part of documents in Checklist Item #7.a.	N/A		N/A - include as part of documents in Checklist Item #7.a.	N/A - included in a single document for each plan year - See Checklist Item #7.a.

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
8.	Section B, Item (6)	Does the application include the most recent account statements for each of the plan's cash and investment accounts? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Bank Invst Accts CPTF-DV.pdf	N/A	Updated and supplementing documentation to this file was provided to PBGC during the prior review and consultation periods.	Bank/Asset statements for all cash and investment accounts	N/A
9.	Section B, Item (7)	Does the application include the most recent plan financial statement (audited, or unaudited if audited is not available)? Insolvent plans may enter N/A, and identify in the Plan Comments that this information was previously submitted to PBGC and the date submitted.	Yes No N/A	Yes	Revised December 31, 2022 Financial Statement CPTF-DV.pdf	N/A	This document was provided to PBGC during the consultation period preceeding the filing of this revised application	Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
10.	Section B, Item (8)	Does the application include all of the plan's written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability? Are all such items included as a single document using the required filenaming convention?	Yes No N/A	Yes	WDL CPTF-DV.pdf	N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name
11.a.	Section B, Item (9)a.	Does the application include documentation of a death audit to identify deceased participants that was completed on the census data used for SFA purposes, including identification of the service provider conducting the audit, date performed, the participant counts (provided separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, and current active participants) run through the death audit, and a copy of the results of the audit provided to the plan administrator by the service provider? If applicable, has personally identifiable information in this report been redacted prior to submission to PBGC? Is this information included as a single document using the required filenaming convention?	Yes No	Yes	Death Audit CPTF-DV.xlsx; Death Audit Service Provider CPTF-DV.pdf; Pre Census Cert CPTF-DV.pdf	N/A	Death audit spreadsheet, fully de-identified, was previously filed.	Pension plan documents, all versions available, and all amendments signed and dated	Death Audit Plan Name
11.b.		If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?	Yes No N/A	N/A	N/A - include as part of documents in Checklist Item #11.a.	N/A	Certification Deaths Before Census Were Reflected.pdf	N/A	N/A - include as part of documents in Checklist Item #11.a.

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
11.c.	Section B, Item (9)b.	Does the application include full census data (Social Security Number and name) of all terminated vested participants that were included in the SFA projections? Is this information provided in Excel, or in an Excel-compatible format?	Yes No N/A	Yes		N/A	Filed with PBGC pre-application via Leapfile utility.	Submit the data file and the date of the census data through PBGC's secure file transfer system, Leapfile. Go to http://pbgc.leapfile.com , click on "Secure Upload" and then enter sfa@pbgc.gov as the recipient email address and upload the file(s) for secure transmission	Include as the subject "Submission of Terminated Vested Census Data for (Plan Name)," and as the memo "(Plan Name) terminated vested census data dated (date of census data) through Leapfile for independent audit by PBGC."
12.	Section B, Item (10)	Does the application include information required to enable the plan to receive electronic transfer of funds if the SFA application is approved, including (if applicable) a notarized payment form? See SFA Instructions, Section B, Item (10).	Yes No	Yes	ACH CPTF-DV.pdf; Bank Confirm CPTF-DV.pdf	N/A	Previously filed.	Other	N/A
13.	Section C, Item (1)	Does the application include the plan's projection of expected benefit payments that should have been attached to the Form 5500 Schedule MB in response to line 8b(1) on the Form 5500 Schedule MB for plan years 2018 through the last year the Form 5500 was filed by the filing date of the initial application? Enter N/A if the plan is not required to respond Yes to line 8b(1) on the Form 5500 Schedule MB. See Template 1. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 1 CPTF-DV.xlsx	N/A	Previously filed.	Financial assistance spreadsheet (template)	Template 1 Plan Name
14.	Section C, Item (2)	If the plan was required to enter 10,000 or more participants on line 6f of the most recently filed Form 5500 (by the filing date of the initial application), does the application include a current listing of the 15 largest contributing employers (the employers with the largest contribution amounts) and the amount of contributions paid by each employer during the most recently completed plan year before the filing date of the initial application (without regard to whether a contribution was made on account of a year other than the most recently completed plan year)? If this information is required, it is required for the 15 largest contributing employers even if the employer's contribution is less than 5% of total contributions. Enter N/A if the plan is not required to provide this information. See Template 2. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 2 CPTF-DV.xlsx	N/A	Previously filed.	Contributing employers	Template 2 Plan Name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
15.	Section C, Item (3)	Does the application include historical plan information for the 2010 plan year through the plan year immediately preceding the date the plan's initial application was filed that separately identifies: total contributions, total contribution base units (including identification of the unit used), average contribution rates, and number of active participants at the beginning of each plan year? For the same period, does the application show all other sources of non-investment income such as withdrawal liability payments collected, reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and other identifiable sources of contributions? See Template 3. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 3 CPTF-DV.xlsx	N/A	Previously filed.	Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	Template 3 Plan Name
16.a.	Section C, Items (4)a., (4)e., and (4)f.	Does the application include the information used to determine the amount of SFA for the plan using the basic method described in § 4262.4(a)(1) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-4 SFA Details .4(a)(1) sheet and Section C, Item (4) of the SFA Filing Instructions for more details on these requirements. Does the uploaded file use the required filenaming convention?	Yes No	Yes	Revised Template 4A CPTF-DV.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 4A Plan Name
16.b.i.	Addendum D Section C, Item (4)a. - MPRA plan information A. Addendum D Section C, Item (4)e. - MPRA plan information A.	If the plan is a MPRA plan, does the application also include the information used to determine the amount of SFA for the plan using the increasing assets method described in § 4262.4(a)(2)(i) based on a deterministic projection and using the actuarial assumptions as described in § 4262.4(e)? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D for more details on these requirements. Enter N/A if the plan is not a MPRA Plan.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A	Plan is not a MPRA plan.	N/A	N/A - included in Template 4A Plan Name
16.b.ii.	Addendum D Section C, Item (4)f. - MPRA plan information A.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the increasing assets method described in § 4262.4(a)(2)(i), does the application also explicitly identify the projected SFA exhaustion year based on the increasing assets method? See Template 4A, 4A-5 SFA Details .4(a)(2)(i) sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the present value method.	Yes No N/A	N/A	N/A - included as part of Template 4A Plan Name	N/A	Plan is not a MPRA plan.	N/A	N/A - included in Template 4A Plan Name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
16.b.iii.	Addendum D Section C, Item (4)a. - MPRA plan information B Addendum D Section C, Item (4)e. (4)f., and (4)g. - MPRA plan information B.	If the plan is a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include the information for such plans as shown in Template 4B, including <i>4B-1 SFA Ben Pmts</i> sheet, <i>4B-2 SFA Details 4(a)(2)(ii)</i> sheet, and <i>4B-3 SFA Exhaustion</i> sheet? See Addendum D and Template 4B. Enter N/A if the plan is not a MPRA Plan or if the requested amount of SFA is determined based on the increasing assets method.	Yes No N/A	N/A		N/A	Plan is not a MPRA plan.	N/A	Template 4B Plan Name
16.c.	Section C, Items (4)b. and (4)c.	Does the application include identification of the non-SFA interest rate and the SFA interest rate, including details on how each was determined? See Template 4A, <i>4A-1 Interest Rates</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.d.	Section C, Item (4).e.ii.	For each year in the SFA coverage period, does the application include the projected benefit payments (excluding make-up payments, if applicable), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants? See Template 4A, <i>4A-2 SFA Ben Pmts</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
16.e.	Section C, Item (4)e.iv. and (4)e.v.	For each year in the SFA coverage period, does the application include a breakdown of the administrative expenses between PBGC premiums and all other administrative expenses? Does the application include the projected total number of participants at the beginning of each plan year in the SFA coverage period? See Template 4A, <i>4A-3 SFA Pcount and Admin Exp</i> sheet.	Yes No	Yes	N/A - included as part of Template 4A Plan Name	N/A		N/A	N/A - included in Template 4A Plan Name
17.a.	Section C, Item (5)	For a plan that is not a MPRA plan, does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.a., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>basic method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as in Checklist Item #16.a.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. If (a) the plan is a MPRA plan, or if (b) this item is not required for a plan that is not a MPRA plan, enter N/A. If entering N/A due to (b), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Template 5A CPTF-DV.xlsx	N/A	Previously filed.	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

Plan name:	Carpenters Pension Trust Fund - Detroit & Vicinity
EIN:	38-6242188
PN:	1
SFA Amount Requested:	\$593,554,190.00

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
17.b.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>increasing assets method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Items #16.b.i., #16.d., and #16.e. that shows the amount of SFA that would be determined using the <u>increasing assets method</u> if the assumptions/methods used are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's non-SFA interest rate and SFA interest rate, which should be the same as used in Checklist Item #16.b.i.? See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	Plan is not a MPRA plan.	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5A Plan Name
17.c.	Addendum D Section C, Item (5)	For a MPRA plan for which the requested amount of SFA is determined using the <u>present value method</u> , does the application include a separate deterministic projection ("Baseline") in the same format as Checklist Item #16.b.iii. that shows the amount of SFA that would be determined using the <u>present value method</u> if the assumptions used/methods are the same as those used in the most recent actuarial certification of plan status completed before January 1, 2021 ("pre-2021 certification of plan status") excluding the plan's SFA interest rate which should be the same as used in Checklist Item #16.b.iii. See Section C, Item (5) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	Plan is not a MPRA plan.	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 5B Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

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EIN:	38-6242188
PN:	1
SFA Amount Requested:	\$593,554,190.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.a.	Section C, Item (6)	For a plan that is not a MPRA plan, does the application include a reconciliation of the change in the total amount of requested SFA due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.a? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.a. Enter N/A if the requested SFA amount in Checklist Item #16.a. is the same as the amount shown in the Baseline details of Checklist Item #17.a. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. If the plan is a MPRA plan, enter N/A. If the plan is otherwise not required to provide this item, enter N/A and provide an explanation in the Plan Comments. Does the uploaded file use the required filenaming convention?	Yes No N/A	Yes	Revised Template 6A CPTF-DV.xlsx	N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name
18.b.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>increasing assets method</u> due to each change in assumption/method from the Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.i.? Enter N/A if the plan is not required to provide Baseline information in Checklist Item #17.b. Enter N/A if the requested SFA amount in Checklist Item #16.b.i. is the same as the amount shown in the Baseline details of Checklist Item #17.b. See Addendum D. See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement, and enter N/A if this item is not otherwise required. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the present value method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Does the uploaded file use the required filenaming convention?	Yes No N/A	N/A		N/A	Plan is not a MPRA plan.	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6A Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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EIN:	38-6242188
PN:	1
SFA Amount Requested:	\$593,554,190.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
18.c.	Addendum D Section C, Item (6)	For a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> , does the application include a reconciliation of the change in the total amount of requested SFA using the <u>present value method</u> due to each change in assumption/method from Baseline to the requested SFA amount? Does the application include a deterministic projection and other information for each assumption/method change, in the same format as Checklist Item #16.b.iii? See Section C, Item (6) of the SFA Filing Instructions for other potential exclusions from this requirement. Also see Addendum D. If the plan is (a) not a MPRA plan, (b) a MPRA plan using the increasing assets method, or (c) is otherwise not required to provide this item, enter N/A. If entering N/A due to (c), add information in the Plan Comments to explain why this item is not required. Has this document been uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	Plan is not a MPRA plan.	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 6B Plan Name
19.a.	Section C, Item (7)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application include a table identifying which assumptions/methods used in determining the plan's eligibility for SFA differ from those used in the pre-2021 certification of plan status, and does that table include brief explanations as to why using those assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable (an abbreviated version of information provided in Checklist Item #28.a.)? Enter N/A if the plan is eligible for SFA under § 4262.3(a)(2) or § 4262.3(a)(4) or if the plan is eligible based on a certification of plan status completed before 1/1/2021. Also enter N/A if the plan is eligible based on a certification of plan status completed after 12/31/2020 but that reflects the same assumptions as those in the pre-2021 certification of plan status. See Template 7, 7a Assump Changes for Elig sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No N/A	N/A	Template 7 CPTF-DV.xlsx	N/A	Previously filed. No changes made for purposes of Plan's eligibility under 4262.3(a)(3), as eligibility is based on pre-January 31, 2021, certification.	Financial assistance spreadsheet (template)	Template 7 Plan Name.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Carpenters Pension Trust Fund - Detroit & Vicinity
EIN:	38-6242188
PN:	1
SFA Amount Requested:	\$593,554,190.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
19.b.	Section C, Item (7)b.	Does the application include a table identifying which assumptions/methods used to determine the requested SFA differ from those used in the pre-2021 certification of plan status (except the interest rates used to determine SFA)? Does this item include brief explanations as to why using those original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? If a changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA assumptions guidance, does the application state so? This should be an abbreviated version of information provided in Checklist Item #28.b. See Template 7, 7b Assump Changes for Amount sheet. Does the uploaded file include both Checklist Items #19.a. and #19.b., and does it use the required filenaming convention?	Yes No	Yes	Template 7 CPTF-DV.xlsx	N/A	Previously filed.	Financial assistance spreadsheet (template)	Template 7 Plan Name
20.a.	Section C, Item (8)	Does the application include details of the projected contributions and withdrawal liability payments used to calculate the requested SFA amount, including total contributions, contribution base units (including identification of base unit used), average contribution rate(s), reciprocity contributions (if applicable), additional contributions from the rehabilitation plan (if applicable), and any other identifiable contribution streams? See Template 8.	Yes No	Yes	Template 8 CPTF-DV.xlsx	N/A	Previously filed.	Projections for special financial assistance (estimated income, benefit payments and expenses)	Template 8 Plan Name
20.b.		Does the application separately show the amounts of projected withdrawal liability payments for employers that are currently withdrawn as of the date the initial application is filed, and assumed future withdrawals? Does the application also provide the projected number of active participants at the beginning of each plan year? See Template 8.	Yes No	Yes	N/A - include as part of Checklist Item #20.a.	N/A		N/A	N/A - included in Template 8 Plan Name
21.	Section C, Item (10)	Does the application provide a table identifying and describing all assumptions and methods used in i) the pre-2021 certification of plan status, ii) the "Baseline" projection in Section C Item (5), and iii) the determination of the amount of SFA in Section C Item (4)? Does the table state if each changed assumption falls under Section III, Acceptable Assumption Changes, or Section IV, Generally Accepted Assumption Changes, in PBGC's SFA assumptions guidance, or if it should be considered an "Other Change"? Does the uploaded file use the required filenaming convention?	Yes No	Yes	Template 10 CPTF-DV.xlsx	N/A		Financial assistance spreadsheet (template)	Template 10 Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

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EIN:	38-6242188
PN:	1
SFA Amount Requested:	\$593,554,190.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
22.	Section D	Was the application signed and dated by an authorized trustee who is a current member of the board of trustees or another authorized representative of the plan sponsor and include the printed name and title of the signer?	Yes No	Yes	Revised SFA App CPTF-DV.pdf	p. 10		Financial Assistance Application	SFA App Plan Name
23.a.	Section D, Item (1)	For a plan that is not a MPRA plan, does the application include an optional cover letter? Enter N/A if the plan is a MPRA plan, or if the plan is not a MPRA plan and did not include an optional cover letter.	Yes N/A	Yes	N/A - included as part of SFA App Plan Name		Revised SFA App Cover Letter CPTF-DV.pdf	N/A	N/A - included as part of SFA App Plan Name
23.b.		For a plan that is a MPRA plan, does the application include a cover letter? Does the cover letter identify the calculation method (basic method, increasing assets method, or present value method) that provides the greatest amount of SFA? For a MPRA plan with a partition, does the cover letter include a statement that the plan has been partitioned under section 4233 of ERISA? Enter N/A if the plan is not a MPRA plan.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A		N/A	N/A - included as part of SFA App Plan Name
24.	Section D, Item (2)	Does the application include the name, address, email, and telephone number of the plan sponsor, plan sponsor's authorized representative, and any other authorized representatives?	Yes No	Yes	N/A - included as part of SFA App Plan Name	p.11		N/A	N/A - included as part of SFA App Plan Name
25.	Section D, Item (3)	Does the application identify the eligibility criteria in § 4262.3 that qualifies the plan as eligible to receive SFA, and include the requested information for each item that is applicable, as described in Section D, Item (3) of the SFA Filing Instructions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	p.11	Plan is in critical and declining status for the selected year.	N/A	N/A - included as part of SFA App Plan Name
26.a.	Section D, Item (4)	If the plan's application is submitted on or before March 11, 2023, does the application identify the plan's priority group (see § 4262.10(d)(2))? Enter N/A if the plan's application is submitted after March 11, 2023.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	Plan is not identified as a priority group plan.	N/A	N/A - included as part of SFA App Plan Name
26.b.		If the plan is submitting an emergency application under § 4262.10(f), is the application identified as an emergency application with the applicable emergency criteria identified? Enter N/A if the plan is not submitting an emergency application.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	The application is not an emergency application.	N/A	N/A - included as part of SFA App Plan Name
27.	Section D, Item (5)	Does the application include a detailed narrative description of the development of the assumed future contributions and assumed future withdrawal liability payments used in the basic method (and in the increasing assets method for a MPRA plan)?	Yes No	Yes	N/A - included as part of SFA App Plan Name	p.12		N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
28.a.	Section D, Item (6)a.	For plans eligible for SFA under § 4262.3(a)(1) or § 4262.3(a)(3), does the application identify which assumptions/methods (if any) used in showing the plan's eligibility for SFA differ from those used in the most recent certification of plan status completed before 1/1/2021? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Enter N/A if the plan is not eligible under § 4262.3(a)(1) or § 4262.3(a)(3). Enter N/A if there are no such assumption changes.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	No changes made for purposes of Plan's eligibility under 4262.3(a)(3), as eligibility is based on pre-January 1, 2021, certification.	N/A	N/A - included as part of SFA App Plan Name
28.b.	Section D, Item (6)b.	Does the application identify which assumptions/methods (if any) used to determine the requested SFA amount differ from those used in the most recent certification of plan status completed before 1/1/2021 (excluding the plan's non-SFA and SFA interest rates, which must be the same as the interest rates required by § 4262.4(e)(1) and (2))? If there are any assumption/method changes, does the application include detailed explanations and supporting rationale and information as to why using the identified original assumptions/methods is no longer reasonable and why the changed assumptions/methods are reasonable? Does the application state if the changed assumption is an extension of the CBU assumption or the administrative expenses assumption as described in Paragraph A "Adoption of assumptions not previously factored into pre-2021 certification of plan status" of Section III, Acceptable Assumption Changes of PBGC's SFA Assumptions?	Yes No	Yes	N/A - included as part of SFA App Plan Name	p.13		N/A	N/A - included as part of SFA App Plan Name
28.c.	Section D, Item (6)	If the mortality assumption uses a plan-specific mortality table or a plan-specific adjustment to a standard mortality table (regardless of if the mortality assumption is changed or unchanged from that used in the most recent certification of plan status completed before 1/1/2021), is supporting information provided that documents the methodology used and the rationale for selection of the methodology used to develop the plan-specific rates, as well as detailed information showing the determination of plan credibility and plan experience? Enter N/A if the mortality assumption does not use a plan-specific mortality table or a plan-specific adjustment to a standard mortality table for eligibility or for determining the SFA amount.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	The Plan does not use plan-specific adjustments to mortality.	N/A	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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APPLICATION CHECKLIST

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
29.a.	Section D, Item (7)	Does the application include, for an eligible plan that implemented a suspension of benefits under section 305(e)(9) or section 4245(a) of ERISA, a narrative description of how the plan will reinstate the benefits that were previously suspended and a proposed schedule of payments (equal to the amount of benefits previously suspended) to participants and beneficiaries? Enter N/A for a plan that has not implemented a suspension of benefits.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A	Plan is not a MPRA plan.	N/A	N/A - included as part of SFA App Plan Name
29.b.	Section D, Item (7)	If Yes was entered for Checklist Item #29.a., does the proposed schedule show the yearly aggregate amount and timing of such payments, and is it prepared assuming the effective date for reinstatement is the day after the SFA measurement date? Enter N/A for a plan that entered N/A for Checklist Item #29.a.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A		N/A	N/A - included as part of SFA App Plan Name
29.c.	Section D, Item (7)	If the plan restored benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date, does the proposed schedule reflect the amount and timing of payments of restored benefits and the effect of the restoration on the benefits remaining to be reinstated? Enter N/A for a plan that did not restore benefits under 26 CFR 1.432(e)(9)-1(e)(3) before the SFA measurement date. Also enter N/A for a plan that entered N/A for Checklist Items #29.a. and #29.b.	Yes No N/A	N/A	N/A - included as part of SFA App Plan Name	N/A		N/A	N/A - included as part of SFA App Plan Name
30.a.	Section E, Item (1)	Does the application include a fully completed Application Checklist, including the required information at the top of the Application Checklist (plan name, employer identification number (EIN), 3-digit plan number (PN), and SFA amount requested)?	Yes No	Yes	Revised App Checklist CPTF-DV.xlsx	N/A		Special Financial Assistance Checklist	App Checklist Plan Name
30.b.	Section E, Item (1) - Addendum A	If the plan is required to provide information required by Addendum A of the SFA Filing Instructions (for "certain events"), are the additional Checklist Items #40.a. through #49.b. completed? Enter N/A if the plan is not required to submit the additional information described in Addendum A.	Yes No N/A	N/A	N/A	N/A	Plan is not required to provide Addendum A information.	Special Financial Assistance Checklist	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Carpenters Pension Trust Fund - Detroit & Vicinity
EIN:	38-6242188
PN:	1
SFA Amount Requested:	\$593,554,190.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

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 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
31.	Section E, Item (2)	<p>If the plan claims SFA eligibility under § 4262.3(a)(1) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(1) or claims SFA eligibility under § 4262.3(a)(1) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for this Checklist Item #31 contained in a single document and uploaded using the required filenaming convention?</p>	Yes No N/A	N/A		N/A	Eligibility claimed is based on Zone Certification completed before January 1, 2021.	Financial Assistance Application	SFA Elig Cert CD Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Carpenters Pension Trust Fund - Detroit & Vicinity
EIN:	38-6242188
PN:	1
SFA Amount Requested:	\$593,554,190.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
32.a.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation based on a certification by the plan's enrolled actuary of plan status for SFA eligibility purposes completed on or after January 1, 2021, does the application include:</p> <p>(i) plan actuary's certification of plan status for SFA eligibility purposes for the specified year (and, if applicable, for each plan year after the plan year for which the pre-2021 zone certification was prepared and for the plan year immediately prior to the specified year)?</p> <p>(ii) for each certification in (i) above, does the application include all details and additional information described in Section B, Item (5) of the SFA Filing Instructions, including clear documentation of all assumptions, methods and census data used?</p> <p>(iii) for each certification in (i) above, does the application identify all assumptions and methods that are different from those used in the pre-2021 zone certification?</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>If the plan does not claim SFA eligibility under § 4262.3(a)(3) or claims SFA eligibility under § 4262.3(a)(3) using a zone certification completed before January 1, 2021, enter N/A.</p> <p>Is the information for Checklist Items #32.a. and #32.b. contained in a single document and uploaded using the required filenaming convention?</p>		N/A		N/A	Plan does not claim eligibility under Section 4262.2(a)(3).	Financial Assistance Application	SFA Elig Cert C Plan Name
32.b.	Section E, Item (3)	<p>If the plan claims SFA eligibility under § 4262.3(a)(3) of PBGC's SFA regulation, does the application include a certification from the plan's enrolled actuary that the plan qualifies for SFA based on the applicable certification of plan status for SFA eligibility purposes for the specified year, and by meeting the other requirements of § 4262.3(c) of PBGC's SFA regulation. Does the provided certification include:</p> <p>(i) identification of the specified year for each component of eligibility (certification of plan status for SFA eligibility purposes, modified funding percentage, and participant ratio)</p> <p>(ii) derivation of the modified funded percentage</p> <p>(iii) derivation of the participant ratio</p> <p>Does the certification identify what test(s) under section 305(b)(2) of ERISA is met for the specified year listed above?</p> <p>Does the certification identify all assumptions and methods (including supporting rationale, and where applicable, reliance on the plan sponsor) used to develop the withdrawal liability receivable that is utilized in the calculation of the modified funded percentage?</p> <p>Enter N/A if the plan does not claim SFA eligibility under §4262.3(a)(3).</p>	Yes No N/A	N/A	N/A - included with SFA Elig Cert C Plan Name	N/A		Financial Assistance Application	N/A - included in SFA Elig Cert C Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Carpenters Pension Trust Fund - Detroit & Vicinity
EIN:	38-6242188
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SFA Amount Requested:	\$593,554,190.00

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
33.	Section E, Item (4)	<p>If the plan's application is submitted on or prior to March 11, 2023, does the application include a certification from the plan's enrolled actuary that the plan is eligible for priority status, with specific identification of the applicable priority group?</p> <p>This item is not required (enter N/A) if the plan is insolvent, has implemented a MPRA suspension as of 3/11/2021, is in critical and declining status and had 350,000+ participants, or is listed on PBGC's website at www.pbgc.gov as being in priority group 6. See § 4262.10(d).</p> <p>Does the certification by the plan's enrolled actuary include clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the filename uploaded using the required filenaming convention?</p>	Yes No N/A	N/A		N/A	Plan is not identified as a Priority Group plan.	Financial Assistance Application	PG Cert Plan Name
34.a.		<p>Does the application include the certification by the plan's enrolled actuary that the requested amount of SFA is the amount to which the plan is entitled under section 4262(j)(1) of ERISA and § 4262.4 of PBGC's SFA regulation? Does this certification include:</p> <p>(i) plan actuary's certification that identifies the requested amount of SFA and certifies that this is the amount to which the plan is entitled?</p> <p>(ii) clear indication of all assumptions and methods used including source of and date of participant data, measurement date, and a statement that the actuary is qualified to render the actuarial opinion?</p> <p>Is the information in Checklist #34.a. combined with #34.b. (if applicable) as a single document, and uploaded using the required filenaming convention?</p>	Yes No	Yes	Revised SFA Amount Cert CPTF-DV.pdf	N/A		Financial Assistance Application	SFA Amount Cert Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

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34.b.	Section E, Item (5)	<p>If the plan is a MPRA plan, does the certification by the plan's enrolled actuary identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such?</p> <p>If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount?</p> <p>Enter N/A if the plan is not a MPRA plan.</p>	Yes No N/A	N/A	N/A - included with SFA Amount Cert Plan Name	N/A	Plan is not a MPRA plan.	N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name
35.	Section E, Item (6)	<p>Does the application include the plan sponsor's identification of the amount of fair market value of assets at the SFA measurement date and certification that this amount is accurate? Does the application also include:</p> <p>(i) information that substantiates the asset value and how it was developed (e.g., trust or account statements, specific details of any adjustments)?</p> <p>(ii) a reconciliation of the fair market value of assets from the date of the most recent audited plan financial statements to the SFA measurement date (showing beginning and ending fair market value of assets for this period as well as the following items for the period: contributions, withdrawal liability payments, benefits paid, administrative expenses, and investment income)?</p> <p>With the exception of account statements and financial statements already provided as Checklist Items #8 and #9, is all information contained in a single document that is uploaded using the required filenaming convention?</p>	Yes No	Yes	Revised FMV Cert CPTF-DV.pdf	N/A		Financial Assistance Application	FMV Cert Plan Name
36.	Section E, Item (7)	<p>Does the application include a copy of the executed plan amendment required by § 4262.6(e)(1) of PBGC's SFA regulation which (i) is signed by authorized trustee(s) of the plan and (ii) includes the plan compliance language in Section E, Item (7) of the SFA Filing Instructions?</p>	Yes No	Yes	Compliance Amend CPTF-DV.pdf	N/A	Previously filed.	Pension plan documents, all versions available, and all amendments signed and dated	Compliance Amend Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Carpenters Pension Trust Fund - Detroit & Vicinity
EIN:	38-6242188
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
37.	Section E, Item (8)	In the case of a plan that suspended benefits under section 305(e)(9) or section 4245 of ERISA, does the application include: (i) a copy of the proposed plan amendment(s) required by § 4262.6(e)(2) to reinstate suspended benefits and pay make-up payments? (ii) a certification by the plan sponsor that the proposed plan amendment(s) will be timely adopted? Is the certification signed by either all members of the plan's board of trustees or by one or more trustees duly authorized to sign the certification on behalf of the entire board (including, if applicable, documentation that substantiates the authorization of the signing trustees)? Enter N/A if the plan has not suspended benefits. Is all information included in a single document that is uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	Plan is not a MPRA plan.	Pension plan documents, all versions available, and all amendments signed and dated	Reinstatement Amend Plan Name
38.	Section E, Item (9)	In the case of a plan that was partitioned under section 4233 of ERISA, does the application include a copy of the executed plan amendment required by § 4262.9(c)(2)? Enter N/A if the plan was not partitioned. Is the document uploaded using the required filenaming convention?	Yes No N/A	N/A		N/A	Plan was not partitioned.	Pension plan documents, all versions available, and all amendments signed and dated	Partition Amend Plan Name
39.	Section E, Item (10)	Does the application include one or more copies of the penalties of perjury statement (see Section E, Item (10) of the SFA Filing Instructions) that (a) are signed by an authorized trustee who is a current member of the board of trustees, and (b) includes the trustee's printed name and title. Is all such information included in a single document and uploaded using the required filenaming convention?	Yes No	Yes	Revised Penalty CPTF-DV.pdf	N/A		Financial Assistance Application	Penalty Plan Name

Additional Information for Certain Events under § 4262.4(f) - Applicable to Any Events in § 4262.4(f)(2) through (f)(4) and Any Mergers in § 4262.4(f)(1)(ii)

NOTE: If the plan is not required to provided information described in Addendum A of the SFA Filing Instructions, the Plan Response should be left blank for the remaining Checklist Items.

40.a.	Addendum A for Certain Events Section C, Item (4)	Does the application include an additional version of Checklist Item #16.a. (also including Checklist Items #16.c., #16.d., and #16.e.), that shows the determination of the SFA amount using the basic method described in § 4262.4(a)(1) as if any events had not occurred? See Template 4A.	Yes No			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4A Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4A Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
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Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Carpenters Pension Trust Fund - Detroit & Vicinity
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
40.b.i.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.i. that shows the determination of the SFA amount using the <u>increasing assets method</u> as if any events had not occurred? See Template 4A, sheet <i>4A-5 SFA Details .5(a)(2)(i)</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A		N/A - included as part of file in Checklist Item #40.a.	N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.ii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>increasing assets method</u> described in § 4262.4(a)(2)(i), does the application also include an additional version of Checklist Item #16.b.ii. that explicitly identifies the projected SFA exhaustion year based on the <u>increasing assets method</u> ? See Template 4A, <i>4A-5 SFA Details .4(a)(2)(i)</i> sheet and Addendum D. Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the present value method.	Yes No N/A			N/A		N/A	N/A - included as part of file in Checklist Item #40.a.
40.b.iii.	Addendum A for Certain Events Section C, Item (4)	If the plan is a MPRA plan for which the requested amount of SFA is based on the <u>present value method</u> described in § 4262.4(a)(2)(ii), does the application also include an additional version of Checklist Item #16.b.iii. that shows the determination of the SFA amount using the <u>present value method</u> as if any events had not occurred? See Template 4B, sheet <i>4B-1 SFA Ben Pmts</i> , sheet <i>4B-2 SFA Details .4(a)(2)(ii)</i> , and sheet <i>4B-3 SFA Exhaustion</i> . Enter N/A if the plan is not a MPRA Plan or if the plan is a MPRA plan for which the requested amount of SFA is based on the increasing assets method.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For additional submission due to any event: <i>Template 4B Plan Name CE</i> . For an additional submission due to a merger, <i>Template 4B Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
41.	Addendum A for Certain Events Section C, Item (4)	For any merger, does the application show the SFA determination for this plan <u>and for each plan merged into this plan</u> (each of these determined as if they were still separate plans)? See Template 4A for a non-MPRA plan using the basic method, and for a MPRA plan using the increasing assets method. See Template 4B for a MPRA Plan using the present value method. Enter N/A if the plan has not experienced a merger.	Yes No N/A			N/A		Projections for special financial assistance (estimated income, benefit payments and expenses)	For an additional submission due to a merger, <i>Template 4A (or Template 4B) Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Carpenters Pension Trust Fund - Detroit & Vicinity
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PN:	1
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
42.a.	Addendum A for Certain Events Section D	Does the application include a narrative description of any event and any merger, including relevant supporting documents which may include plan amendments, collective bargaining agreements, actuarial certifications related to a transfer or merger, or other relevant materials?	Yes No		N/A - included as part of SFA App Plan Name		For each Checklist Item #42.a. through #45.b., identify the relevant page number(s) within the single document.	Financial Assistance Application	SFA App Plan Name
42.b.	Addendum A for Certain Events Section D	For a transfer or merger event, does the application include identifying information for all plans involved including plan name, EIN and plan number, and the date of the transfer or merger?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.a.	Addendum A for Certain Events Section D	Does the narrative description in the application identify the amount of SFA reflecting any event, the amount of SFA determined as if the event had not occurred, and confirmation that the requested SFA is no greater than the amount that would have been determined if the event had not occurred, unless the event is a contribution rate reduction and such event lessens the risk of loss to plan participants and beneficiaries?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
43.b.	Addendum A for Certain Events Section D	For a merger, is the determination of SFA as if the event had not occurred equal to the sum of the amount that would be determined for this plan and each plan merged into this plan (each as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.a.	Addendum A for Certain Events Section D	Does the application include an additional version of Checklist Item #25 that shows the determination of SFA eligibility as if any events had not occurred?	Yes No		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
44.b.	Addendum A for Certain Events Section D	For any merger, does this item include demonstrations of SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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EIN:	38-6242188
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Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
45.a.	Addendum A for Certain Events Section D	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a detailed demonstration that shows that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
45.b.	Addendum A for Certain Events Section D	Does the demonstration in Checklist Item #45.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the plan entered N/A for Checklist Item #45.a.	Yes No N/A		N/A - included as part of SFA App Plan Name			Financial Assistance Application	N/A - included as part of SFA App Plan Name
46.a.	Addendum A for Certain Events Section E, Items (2) and (3)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA eligibility but with eligibility determined as if any events had not occurred? This should be in the format of Checklist Item #31 if the SFA eligibility is based on the plan status of critical and declining using a zone certification completed on or after January 1, 2021. This should be in the format of Checklist Items #32.a. and #32.b. if the SFA eligibility is based on the plan status of critical using a zone certification completed on or after January 1, 2021. If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Is all relevant information contained in a single document and uploaded using the required filenaming convention?	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name CE
46.b.	Addendum A for Certain Events Section E, Items (2) and (3)	For any merger, does the application include additional certifications of the SFA eligibility for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? If the above SFA eligibility is not based on § 4262.3(a)(1) or § 4262.3(a)(3) or is based on a zone certification completed prior to January 1, 2021, enter N/A. Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Elig Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Carpenters Pension Trust Fund - Detroit & Vicinity
EIN:	38-6242188
PN:	1
SFA Amount Requested:	\$593,554,190.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
47.a.	Addendum A for Certain Events Section E, Item (5)	Does the application include an additional certification from the plan's enrolled actuary with respect to the plan's SFA amount (in the format of Checklist Item #34.a.), but with the SFA amount determined as if any events had not occurred?	Yes No			N/A		Financial Assistance Application	SFA Amount Cert Plan Name CE
47.b.	Addendum A for Certain Events Section E, Item (5)	If the plan is a MPRA plan, does the certification in Checklist Item #46.a. identify the amount of SFA determined under the basic method described in § 4262.4(a)(1) and the amount determined under the increasing assets method in § 4262.4(a)(2)(i)? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is not the greatest amount of SFA under § 4262.4(a)(2), does the certification state as such? If the amount of SFA determined under the "present value method" described in § 4262.4(a)(2)(ii) is the greatest amount of SFA under § 4262.4(a)(2), does the certification identify that amount? Enter N/A if the plan is not a MPRA plan.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
47.c.	Addendum A for Certain Events Section E, Item (5)	Does the certification in Checklist Items #47.a. and #47.b. (if applicable) clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information?	Yes No		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name	N/A - included in SFA Amount Cert Plan Name CE
48.a.	Addendum A for Certain Events Section E, Item (5)	For any merger, does the application include additional certifications of the SFA amount determined for this plan and for each plan merged into this plan (each of these determined as if they were still separate plans)? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A			N/A		Financial Assistance Application	SFA Amount Cert Plan Name Merged CE "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.
48.b.	Addendum A for Certain Events Section E, Item (5)	For any merger, do the certifications clearly identify all assumptions and methods used, sources of participant data and census data, and other relevant information? Enter N/A if the event described in Checklist Item #42.a. was not a merger.	Yes No N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A		N/A - included in SFA Amount Cert Plan Name CE	N/A - included in SFA Amount Cert Plan Name CE

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

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Plan name:	Carpenters Pension Trust Fund - Detroit & Vicinity
EIN:	38-6242188
PN:	1
SFA Amount Requested:	\$593,554,190.00

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
49.a.	Addendum A for Certain Events Section E	If the event is a contribution rate reduction and the amount of requested SFA is not limited to the amount of SFA determined as if the event had not occurred, does the application include a certification from the plan's enrolled actuary (or, if appropriate, from the plan sponsor) with respect to the demonstration to support a finding that the event lessens the risk of loss to plan participants and beneficiaries? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A			N/A		Financial Assistance Application	Cont Rate Cert Plan Name CE
49.b.	Addendum A for Certain Events Section E	Does the demonstration in Checklist Item #48.a. also identify all assumptions used, supporting rationale for the assumptions and other relevant information? Enter N/A if the event is not a contribution rate reduction, or if the event is a contribution rate reduction but the requested SFA is limited to the amount of SFA determined as if the event had not occurred.	Yes No N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A		N/A - included in Cont Rate Cert Plan Name CE	N/A - included in Cont Rate Cert Plan Name CE

Additional Information for Certain Events under § 4262.4(f) - Applicable Only to Any Mergers in § 4262.4(f)(1)(ii)

Plans that have experienced mergers identified in § 4262.4(f)(1)(ii) must complete Checklist Items #50 through #63. If you are required to complete Checklist Items #50 through #63, your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #50 through #63. All other plans should not provide any responses for Checklist Items #50 through #63.

50.	Addendum A for Certain Events Section B, Item (1)a.	In addition to the information provided with Checklist Item #1, does the application also include similar plan documents and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
51.	Addendum A for Certain Events Section B, Item (1)b.	In addition to the information provided with Checklist Item #2, does the application also include similar trust agreements and amendments for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A
52.	Addendum A for Certain Events Section B, Item (1)c.	In addition to the information provided with Checklist Item #3, does the application also include the most recent IRS determination for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if the plan does not have a determination letter.	Yes No N/A			N/A		Pension plan documents, all versions available, and all amendments signed and dated	N/A

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Carpenters Pension Trust Fund - Detroit & Vicinity
EIN:	38-6242188
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SFA Amount Requested:	\$593,554,190.00

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-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
53.	Addendum A for Certain Events Section B, Item (2)	In addition to the information provided with Checklist Item #4, for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii), does the application include the actuarial valuation report for the 2018 plan year and each subsequent actuarial valuation report completed before the application filing date?	Yes No			N/A	Identify here how many reports are provided.	Most recent actuarial valuation for the plan	YYYYAVR Plan Name Merged, where "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
54.	Addendum A for Certain Events Section B, Item (3)	In addition to the information provided with Checklist Items #5.a. and #5.b., does the application include similar rehabilitation plan information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Rehabilitation plan (or funding improvement plan, if applicable)	N/A
55.	Addendum A for Certain Events Section B, Item (4)	In addition to the information provided with Checklist Item #6, does the application include similar Form 5500 information for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Latest annual return/report of employee benefit plan (Form 5500)	YYYYForm5500 Plan Name Merged, "Plan Name Merged" is abbreviated version of the plan name for the plan merged into this plan.
56.	Addendum A for Certain Events Section B, Item (5)	In addition to the information provided with Checklist Items #7.a., #7.b., and #7.c., does the application include similar certifications of plan status for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A	Identify how many zone certifications are provided.	Zone certification	YYYYZoneYYYYMMDD Plan Name Merged, where the first "YYYY" is the applicable plan year, and "YYYYMMDD" is the date the certification was prepared. "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
57.	Addendum A for Certain Events Section B, Item (6)	In addition to the information provided with Checklist Item #8, does the application include the most recent cash and investment account statements for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Bank/Asset statements for all cash and investment accounts	N/A
58.	Addendum A for Certain Events Section B, Item (7)	In addition to the information provided with Checklist Item #9, does the application include the most recent plan financial statement (audited, or unaudited if audited is not available) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No			N/A		Plan's most recent financial statement (audited, or unaudited if audited not available)	N/A
59.	Addendum A for Certain Events Section B, Item (8)	In addition to the information provided with Checklist Item #10, does the application include all of the written policies and procedures governing the plan's determination, assessment, collection, settlement, and payment of withdrawal liability for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Are all such items included in a single document using the required filenaming convention?	Yes No			N/A		Pension plan documents, all versions available, and all amendments signed and dated	WDL Plan Name Merged, where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

Application to PBGC for Approval of Special Financial Assistance (SFA)

v20230727

APPLICATION CHECKLIST

Plan name:	Carpenters Pension Trust Fund - Detroit & Vicinity
EIN:	38-6242188
PN:	1
SFA Amount Requested:	\$593,554,190.00

Do NOT use this Application Checklist for a supplemented application. Instead use Application Checklist - Supplemented.

-----Filers provide responses here for each Checklist Item:-----

Unless otherwise specified:
 YYYY = plan year
 Plan Name = abbreviated plan name

Your application will be considered incomplete if No is entered as a Plan Response for any of Checklist Items #1 through #39. In addition, if required to provide information due to a "certain event" (see Addendum A of the SFA Filing Instructions), your application will be considered incomplete if No is entered as a Plan Response for any Checklist Items #40.a. through #49.b. If there is a merger event described in Addendum A, your application will also be considered incomplete if No is entered as a Plan Response for any Checklist Items #50 through #63.

Explain all N/A responses. Provide comments where noted. Also add any other optional explanatory comments.

Checklist Item #	SFA Filing Instructions Reference		Response Options	Plan Response	Name of File(s) Uploaded	Page Number Reference(s)	Plan Comments	In the e-Filing Portal, upload as Document Type	Use this Filenaming Convention
60.	Addendum A for Certain Events Section B, Item (9)	In addition to the information provided with Checklist Item #11, does the application include documentation of a death audit (with the information described in Checklist Item #11) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)?	Yes No					Pension plan documents, all versions available, and all amendments signed and dated	<i>Death Audit Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
61.	Addendum A for Certain Events Section C, Item (1)	In addition to the information provided with Checklist Item #13, does the application include the same information in the format of Template 1 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that fully merged into this plan is not required to respond Yes to line 8b(1) on the most recently filed Form 5500 Schedule MB.	Yes No N/A					Financial assistance spreadsheet (template)	<i>Template 1 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
62.	Addendum A for Certain Events Section C, Item (2)	In addition to the information provided with Checklist Item #14, does the application include the same information in the format of Template 2 (if required based on the participant threshold) for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)(ii)? Enter N/A if each plan that merged into this plan has less than 10,000 participants on line 6f of the most recently filed Form 5500.	Yes No N/A					Contributing employers	<i>Template 2 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.
63.	Addendum A for Certain Events Section C, Item (3)	In addition to the information provided with Checklist Item #15, does the application include similar information in the format of Template 3 for each plan that merged into this plan due to a merger described in § 4262.4(f)(1)?	Yes No					Historical Plan Financial Information (CBUs, contribution rates, contribution amounts, withdrawal liability payments)	<i>Template 3 Plan Name Merged</i> , where "Plan Name Merged" is an abbreviated version of the plan name for the plan merged into this plan.

CPTF-DV

EIN/Plan #: 38-6242188/001

SFA Checklist Item #11b – Certification Deaths Before Census Date Were Reflected

Checklist Item #11b

If any known deaths occurred before the date of the census data used for SFA purposes, is a statement certifying these deaths were reflected for SFA calculation purposes provided?

Document 11b provides this statement

CPTF-DV

EIN/Plan #: 38-6242188/001

SFA Checklist Item #11b – Certification Deaths Before Census Date Were Reflected

Document 11b

As the Enrolled Actuary for the Carpenters Pension Trust Fund – Detroit and Vicinity (“Plan”), I certify that based on the results of the death audits conducted with the assistance of the PBGC, the original data used for the May 1, 2021 valuation was modified for SFA purposes to reflect deaths prior to such date. Prior to the initial application, census data was provided to PBGC to perform a death audit on both the terminated vested participants and active and pay status participants. During PBGC review of the initial application, a supplemental death audit was performed on the deferred beneficiaries. The data adjustments related to these results are outlined below.

With the terminated vested death audit prior to the application, there were 454 flagged deaths. 111 of the reported deaths were after the date of the census data, so they were not removed from the data as they were not deemed as “missing participants” in the associated valuation. The remaining 343 deaths from the terminated vested death audit were reflected in the following manner. We do note that 193 of the deferred beneficiaries were flagged as deaths because they are valued under the deceased participant’s SSNO, which is the reasoning for the large number of deferred beneficiaries confirmed to be alive in the breakdown below.

Terminated Vested

- 8 who were reported deceased did not match plan records and were confirmed to still be due a benefit and were not removed from the data.
- 13 who were reported deceased and known to have no spouse have been removed.
- 26 were confirmed to be married with a spouse payable are now being valued as deferred beneficiaries.
- 103 terminated vested participants that were deceased with unknown marital status were replaced by assumed deferred beneficiary records. We calculated surviving spouse benefits using the valuation assumed age difference, assuming commencement at the earlier of when the participant would have been age 65 or the valuation date, and further reducing the benefit amount using the valuation assumed married percent of 65%.

Deferred Beneficiaries (initial application)

- 161 were confirmed to be alive and due a benefit and were not removed from the data.
- 32 were found to be deceased or not payable have been removed.

CPTF-DV

EIN/Plan #: 38-6242188/001

SFA Checklist Item #11b – Certification Deaths Before Census Date Were Reflected

With the active and pay status death audit prior to the application, there were 841 flagged deaths. 792 reported deaths were after the date of the census data and had no adjustment to the data. The remaining 49 reported deaths from the active and pay status death audit were reflected in the following manner.

Actives

- 12 who were reported deceased did not match plan records and were confirmed to still be alive and were not removed from the data.
- 1 reported death is known to be alive and actively working and was not removed from the data.
- 5 who were reported deceased and known to have no spouse or eligibility for a death benefit have been removed from the data.

Retirees

- 1 reported death is known to be alive and had recent contact and provided their current SSA disability statement and was not removed from the data.
- 10 reported deceased and known to have no spouse or eligibility for a death benefit have been removed from the data.
- 5 reported deceased now have beneficiaries in pay status and are now valued as beneficiaries with the updated benefit.

Beneficiaries

- 4 who reported deceased did not match plan records and were confirmed to still be alive actively receiving a benefit and were not removed from the data.
- 1 reported death is known to be alive and had recent contact and was not removed from the data.
- 10 reported deceased with nothing further payable have been removed from the data.

During PBGC's review of the initial application, the Plan obtained the available SSNO's necessary to perform a supplemental death audit on the deferred beneficiaries which resulted 15 flagged deaths. 6 reported deaths were after the date of the census data and had no adjustment to the data. The remaining 9 reported deaths were reflected in the following manner.

Deferred Beneficiaries (revised application)

- 3 were confirmed to be alive after providing a corrected SSNO and were not removed from the data.
- 6 were found to be deceased and have been removed from the data.

CPTF-DV

EIN/Plan #: 38-6242188/001

SFA Checklist Item #11b – Certification Deaths Before Census Date Were Reflected

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

A handwritten signature in black ink that reads "Pierce Martin". The signature is written in a cursive style with a horizontal line at the end.

Pierce Martin, EA, MAAA

Consulting Actuary

Enrollment Number: 23-09045

Carpenters' Pension Fund
Statement of Financial Position
December 31, 2022

	Current Year	
ASSETS		
Cash		
Cash	20,917,236	
Total Cash		20,917,236
Equity Investments		
Clarkston	1,881	
Lazard	36,723,271	
Loomis, Sayles & Co	20,918,437	
LSV	28,949,618	
Reinhart Mid Cap	22,103,368	
Transition	1	
West End Advisors	25,190,849	
Total Equity Investments		133,887,425
Fixed Income Investments		
AA Capital Transitional	1,318,160	
Aberdeen	850	
Amalgamated Ultra Construction	76,741	
Boyd Watterson	27,294,120	
Mutual Funds	151,850,720	
Short Term Cash	863,949	
Total Fixed Income Investments		181,404,540
Hedge Fund Investments		
EnTrust Capital X Peru	811,258	
Other Hedge Funds	173,208,623	
Total Hedge Fund Investments		174,019,881
Private Equity Investments		
AA Capital Investor A	1,797,286	
Total Private Equity Investments		1,797,286
Real Estate Investments		
Boyd Watterson GSA REIT	101,002,143	
Ferchill Group - Book Cadillac	2,130	
Indian Lake	20,816,059	
Life Fund with Annuity	17,468,895	
Lyndwood	9,694,270	
Merritt	7,766,607	
QPAM Cash	539,738	
Village Commons/ Pendleton Park	28,494,502	
100 West Road	11,003,013	
211 Fort Street	-	
Total Real Estate Investments		196,787,357
Receivables		
Contributions & Other Receivables	8,753,187	
Total Receivables		8,753,187
Prepaid Expenses		
Prepaid Expenses	105,563	
Total Prepaid Expenses		105,563
Total Assets		717,672,475
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	1,936,490	
Total Liabilities		1,936,490
Fund Equity		
Fund Equity	764,468,859	
Fund Increase(Decrease)	(48,732,874)	
Total Fund Equity		715,735,985
Total Liabilities & Fund Equity		717,672,475

TEMPLATE 4A

v20221102p

SFA Determination - under the "basic method" for all plans, and under the "increasing assets method" for MPRA plans

File name: *Template 4A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

If submitting additional information due to a merger under § 4262.4(f)(1)(ii): *Template 4A Plan Name Merged*, where "Plan Name Merged" is an abbreviated version of the plan name for the separate plan involved in the merger.

If submitting additional information due to certain events with limitations under § 4262.4(f)(1)(i): *Template 4A Plan Name Add*, where "Plan Name" is an abbreviated version of the plan name.

If submitting a supplemented application under § 4262.4(g)(6): *Template 4A Supp Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (4) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

IFR filers submitting a supplemented application should see Addendum C for more information.

MPRA plans using the "increasing assets method" should see Addendum D for more information.

For all plans, provide information used to determine the amount of SFA under the "basic method" described in § 4262.4(a)(1).

For MPRA plans, also provide information used to determine the amount of SFA under the "increasing assets method" described in § 4262.4(a)(2)(i).

The information to be provided is:

NOTE: All items below are provided on Sheet '4A-4 SFA Details .4(a)(1)' unless otherwise indicated.

- a. The amount of SFA calculated using the "basic method", determined as a lump sum as of the SFA measurement date.
- b. Non-SFA interest rate required under § 4262.4(e)(1) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- c. SFA interest rate required under § 4262.4(e)(2) of PBGC's SFA regulation, including supporting details on how it was determined.
[Sheet: 4A-1 Interest Rates]
- d. Fair market value of assets as of the SFA measurement date. This amount should include any assets at the SFA measurement date attributable to financial assistance received by the plan under section 4261 of ERISA, but should not reflect a payable for amounts owed to PBGC for all amounts of such financial assistance received by the plan.

- e. For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"):
- i. Separately identify the projected amount of contributions, projected withdrawal liability payments reflecting a reasonable allowance for amounts considered uncollectible, and other payments expected to be made to the plan (excluding the amount of financial assistance under section 4261 of ERISA and SFA to be received by the plan).
 - ii. Identify the benefit payments described in § 4262.4(b)(1) (including any benefits that were restored under 26 CFR 1.432(e)(9)-(1)(e)(3) and excluding the payments in e.iii. below), separately for current retirees and beneficiaries, current terminated vested participants not yet in pay status, current active participants, and new entrants.
[Sheet: 4A-2 SFA Ben Pmts]

Identify total benefit payments paid and expected to be paid from projected SFA assets separately from total benefit payments paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.
 - iii. Separately identify the make-up payments described in § 4262.4(b)(1) attributable to the reinstatement of benefits under § 4262.15 that were previously suspended through the SFA measurement date.
[Also see applicable examples in Section C, Item (4)e.iii. of the SFA instructions.]
 - iv. Separately identify administrative expenses paid and expected to be paid (excluding the amount owed PBGC under section 4261 of ERISA) for premiums to PBGC and for all other administrative expenses.
[Sheet: 4A-3 SFA Pcount and Admin Exp]

Identify total administrative expenses paid and expected to be paid from projected SFA assets separately from total administrative expenses paid and expected to be paid from non-SFA assets after the projected SFA assets are fully exhausted.
 - v. Provide the projected total participant count at the beginning of each year.
[Sheet: 4A-3 SFA Pcount and Admin Exp]
 - vi. Provide the projected investment income earned by assets not attributable to SFA based on the non-SFA interest rate in b. above and the projected fair market value of non-SFA assets at the end of each plan year.
 - vii. Provide the projected investment income earned by assets attributable to SFA based on the SFA interest rate in c. above (excluding investment returns for the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets) and the projected fair market value of SFA assets at the end of each plan year.
- f. The projected SFA exhaustion year. This is the first day of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets. Note this date is only required for the calculation method under which the requested amount of SFA is determined.

Additional instructions for each individual worksheet:

Sheet

4A-1 SFA Determination - non-SFA Interest Rate and SFA Interest Rate

See instructions on 4A-1 Interest Rates.

4A-2 SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6) if the total projected benefit payments are the same as those

4A-3 SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

This sheet is not required for an IFR filer submitting a supplemented application under § 4262.4(g)(6).

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date), and
- Year-by-year deterministic projection of participant count and administrative expenses.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), identify the projected total participant count at the beginning of each year, as well as administrative expenses, separately for premiums to PBGC and for all other administrative expenses. On this Sheet 4A-3, show all administrative expenses as positive amounts. Total expenses should match the amounts shown on 4A-4 and 4A-5.

Any amounts owed to PBGC for financial assistance under section 4261 of ERISA should not be included in this Sheet 4A-3.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-4 SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status and, if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "basic method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "basic method"), and
- Year-by-year deterministic projection.

For each plan year in the period beginning on the SFA measurement date and ending on the last day of the last plan year ending in 2051 (the "SFA coverage period"), provide each of the items requested in Columns (1) through (12). Show payments INTO the plan as positive amounts and payments OUT of the plan as negative amounts.

If the plan has suspended benefit payments under sections 305(e)(9) or 4245(a) of ERISA, Column (5) should show the make-up payments to be paid to restore the previously suspended benefits. These amounts should be determined as if such make-up payments are paid beginning as of the SFA measurement date. If the plan sponsor elects to pay these amounts as a lump sum, then the lump sum amount is assumed paid as of the SFA measurement date. If the plan sponsor elects to pay equal installments over 60 months, the first monthly payment is assumed paid on the first regular payment date on or after the SFA measurement date. See the examples in the SFA Instructions. If the make-up payments are paid over 60 months, each row in the projection should reflect the monthly payments for that period. The prospective reinstatement of suspended benefits is included in Column (4); Column (5) is only for make-up payments for past benefits that were suspended.

Except for the first row in the projection exhibit, each row must include the full plan year of the indicated information up to the plan year ending in 2051. The first row in the projection period is for the period beginning on the SFA measurement date and ending on the last day of the plan year containing the SFA measurement date, so the first row may contain less than a full plan year of information. For all other periods, provide the full plan year of information up to the plan year ending in 2051.

4A-5 SFA Determination - Details for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans

This sheet is to only be used by MPRA plans. For such plans, this sheet should be completed in addition to Sheet 4A-4.

On this sheet, you will provide:

- Basic plan information (plan name, EIN/PN, SFA measurement date, non-SFA interest rate, SFA interest rate),
- MPRA plan status, and if applicable, certain MPRA information,
- Fair Market Value of Assets as of the SFA measurement date,
- SFA Amount as of the SFA measurement date calculated under the "increasing assets method",
- Projected SFA exhaustion year (only if the requested amount of SFA is determined under the "increasing assets method"), and
- Year-by-year deterministic projection.

This sheet is identical to Sheet 4A-4, and the information in Columns (1) through (6) should be the same as that used in the "basic method" calculation in Sheet 4A-4. The SFA Amount as of the SFA Measurement Date will differ from that calculated in Sheet 4A-4, as it will be calculated in accordance with § 4262.4(a)(2)(i) as the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero, and, as of the last day of the SFA coverage period, the sum of projected SFA assets and projected non-SFA assets is greater than the amount of such sum as of the last day of the immediately preceding plan year.

Version Updates (newest version at top)

Version	Date updated	
v20221102p	11/02/2022	Added clarifying instructions for 4A-2 and 4A-3
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

SFA Determination - non-SFA Interest Rate and SFA Interest Rate

Provide the non-SFA interest rate and SFA interest rate used, including supporting details on how they were determined.

PLAN INFORMATION

Abbreviated Plan Name:	CPTF-DV
EIN:	38-6242188
PN:	001
Initial Application Date:	03/11/2023
SFA Measurement Date:	12/31/2022
Last day of first plan year ending after the measurement date:	04/30/2023

For a plan other than a plan described in § 4262.4(g) (i.e., for a plan that has not filed an initial application under PBGC's interim final rule), the last day of the third calendar month immediately preceding the plan's initial application date.
 For a plan described in § 4262.4(g) (i.e., for a plan that filed an initial application prior to publication of the final rule), the last day of the calendar quarter immediately preceding the plan's initial application date.

Non-SFA Interest Rate Used:	5.85%	Rate used in projection of non-SFA assets.
SFA Interest Rate Used:	3.77%	Rate used in projection of SFA assets.

Development of non-SFA interest rate and SFA interest rate:

Plan Interest Rate:	7.50%	Interest rate used for the funding standard account projections in the plan's most recently completed certification of plan status before 1/1/2021.
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Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.

Month Year	Corresponding ERISA Section 303(h)(2)(C)(i), (ii), and (iii) rates disregarding modifications made under clause (iv) of such section.			
	(i)	(ii)	(iii)	
Month in which plan's initial application is filed, and corresponding segment rates (leave (i), (ii), and (iii) blank if the IRS Notice for this month has not yet been issued):	March 2023	2.50%	3.83%	4.06%
1 month preceding month in which plan's initial application is filed, and corresponding segment rates:	February 2023	2.31%	3.72%	4.00%
2 months preceding month in which plan's initial application is filed, and corresponding segment rates:	January 2023	2.13%	3.62%	3.93%
3 months preceding month in which plan's initial application is filed, and corresponding segment rates:	December 2022	1.95%	3.50%	3.85%

24-month average segment rates without regard to interest rate stabilization rules. These rates are issued by IRS each month. For example, the applicable segment rates for August 2021 are 1.13%, 2.70%, and 3.38%. Those rates were issued in [IRS Notice 21-50](#) on August 16, 2021 (see page 2 of notice under the heading "24-Month Average Segment Rates Without 25-Year Average Adjustment").

They are also available on IRS' [Funding Yield Curve Segment Rate Tables](#) web page (See [Funding Table 3](#) under the heading "24-Month Average Segment Rates Not Adjusted").

Non-SFA Interest Rate Limit (lowest 3rd segment rate plus 200 basis points):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Calculation (lesser of Plan Interest Rate and Non-SFA Interest Rate Limit):	5.85%	This amount is calculated based on the other information entered above.
Non-SFA Interest Rate Match Check:	Match	If the non-SFA Interest Rate Calculation is not equal to the non-SFA Interest Rate Used, provide explanation below.

SFA Interest Rate Limit (lowest average of the 3 segment rates plus 67 basis points):	3.77%	This amount is calculated based on the other information entered.
SFA Interest Rate Calculation (lesser of Plan Interest Rate and SFA Interest Rate Limit):	3.77%	This amount is calculated based on the other information entered above.
SFA Interest Rate Match Check:	Match	If the SFA Interest Rate Calculation is not equal to the SFA Interest Rate Used, provide explanation below.

TEMPLATE 4A - Sheet 4A-2

v20221102p

SFA Determination - Benefit Payments for the "basic method" for all plans, and for the "increasing assets method" for MRPA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-2.

PLAN INFORMATION

Abbreviated Plan Name:	CPTF-DV
EIN:	38-6242188
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all benefit payment amounts as positive amounts.

PROJECTED BENEFIT PAYMENTS for:

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	Current Retirees and Beneficiaries in Pay Status	Current Terminated Vested Participants	Current Active Participants	New Entrants	Total
01/01/2023	04/30/2023	\$52,357,742	\$3,248,916	\$1,885,724	\$0	\$57,492,382
05/01/2023	04/30/2024	\$154,622,541	\$11,816,279	\$9,769,646	\$0	\$176,208,466
05/01/2024	04/30/2025	\$152,044,035	\$14,109,660	\$14,053,075	\$0	\$180,206,770
05/01/2025	04/30/2026	\$149,170,915	\$16,357,510	\$18,384,620	\$4	\$183,913,049
05/01/2026	04/30/2027	\$146,103,028	\$18,891,357	\$22,789,321	\$1,469	\$187,785,175
05/01/2027	04/30/2028	\$142,895,568	\$20,741,356	\$27,255,115	\$3,454	\$190,895,493
05/01/2028	04/30/2029	\$139,631,582	\$22,881,666	\$31,528,858	\$6,271	\$194,048,377
05/01/2029	04/30/2030	\$136,070,936	\$24,894,025	\$35,709,247	\$21,678	\$196,695,886
05/01/2030	04/30/2031	\$132,287,891	\$26,663,954	\$39,676,245	\$53,073	\$198,681,163
05/01/2031	04/30/2032	\$128,407,012	\$28,295,745	\$43,483,434	\$97,084	\$200,283,275
05/01/2032	04/30/2033	\$124,353,581	\$29,749,631	\$47,056,827	\$178,637	\$201,338,676
05/01/2033	04/30/2034	\$120,144,398	\$31,391,141	\$50,243,590	\$277,299	\$202,056,428
05/01/2034	04/30/2035	\$115,809,492	\$32,759,402	\$53,197,157	\$407,229	\$202,173,280
05/01/2035	04/30/2036	\$111,324,356	\$34,097,262	\$55,872,414	\$559,414	\$201,853,446
05/01/2036	04/30/2037	\$106,742,920	\$35,433,206	\$58,221,011	\$739,935	\$201,137,072
05/01/2037	04/30/2038	\$101,989,734	\$36,370,716	\$60,286,204	\$954,589	\$199,601,243
05/01/2038	04/30/2039	\$97,143,056	\$37,046,627	\$62,082,083	\$1,190,553	\$197,462,319
05/01/2039	04/30/2040	\$92,201,709	\$37,832,044	\$63,770,954	\$1,453,816	\$195,258,523
05/01/2040	04/30/2041	\$87,146,059	\$38,291,467	\$65,054,031	\$1,737,168	\$192,228,725
05/01/2041	04/30/2042	\$82,045,669	\$39,169,166	\$66,058,513	\$2,072,479	\$189,345,827
05/01/2042	04/30/2043	\$76,880,664	\$38,634,389	\$66,872,368	\$2,425,293	\$184,812,714
05/01/2043	04/30/2044	\$71,695,855	\$38,692,902	\$67,331,959	\$2,818,705	\$180,539,421
05/01/2044	04/30/2045	\$66,524,028	\$38,483,281	\$67,695,001	\$3,237,861	\$175,940,171
05/01/2045	04/30/2046	\$61,377,076	\$38,148,956	\$67,875,534	\$3,685,036	\$171,086,602
05/01/2046	04/30/2047	\$56,297,668	\$37,606,828	\$67,822,364	\$4,233,831	\$165,960,691
05/01/2047	04/30/2048	\$51,309,284	\$36,943,202	\$67,609,557	\$4,792,754	\$160,654,797
05/01/2048	04/30/2049	\$46,449,888	\$36,064,983	\$67,319,683	\$5,423,790	\$155,258,344
05/01/2049	04/30/2050	\$41,753,368	\$35,030,908	\$66,755,665	\$6,087,099	\$149,627,040
05/01/2050	04/30/2051	\$37,252,691	\$33,941,935	\$65,967,505	\$6,797,024	\$143,959,155

TEMPLATE 4A - Sheet 4A-3

v20221102p

SFA Determination - Participant Count and Administrative Expenses for the "basic method" for all plans, and for the "increasing assets method" for MPRA plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-3.

PLAN INFORMATION

Abbreviated Plan Name:	CPTF-DV
EIN:	38-6242188
PN:	001
SFA Measurement Date:	12/31/2022

On this Sheet, show all administrative expense amounts as positive amounts.

SFA Measurement Date / Plan Year Start Date		Plan Year End Date	Total Participant Count at Beginning of Plan Year	PROJECTED ADMINISTRATIVE EXPENSES for:		
				PBGC Premiums	Other	Total
01/01/2023	04/30/2023	19542	\$625,344	\$1,248,997	\$1,874,341	
05/01/2023	04/30/2024	19542	\$639,414	\$3,831,297	\$4,470,711	
05/01/2024	04/30/2025	19542	\$653,801	\$3,917,501	\$4,571,302	
05/01/2025	04/30/2026	19542	\$668,512	\$4,005,644	\$4,674,156	
05/01/2026	04/30/2027	19542	\$683,554	\$4,095,771	\$4,779,325	
05/01/2027	04/30/2028	19542	\$698,934	\$4,187,926	\$4,886,860	
05/01/2028	04/30/2029	19542	\$714,660	\$4,282,154	\$4,996,814	
05/01/2029	04/30/2030	19542	\$730,740	\$4,378,502	\$5,109,242	
05/01/2030	04/30/2031	19542	\$747,182	\$4,477,018	\$5,224,200	
05/01/2031	04/30/2032	19542	\$1,016,184	\$4,577,751	\$5,593,935	
05/01/2032	04/30/2033	19542	\$1,039,048	\$4,680,751	\$5,719,799	
05/01/2033	04/30/2034	19542	\$1,062,427	\$4,786,067	\$5,848,494	
05/01/2034	04/30/2035	19542	\$1,086,332	\$4,893,753	\$5,980,085	
05/01/2035	04/30/2036	19542	\$1,110,774	\$5,003,863	\$6,114,637	
05/01/2036	04/30/2037	19542	\$1,135,766	\$5,116,450	\$6,252,216	
05/01/2037	04/30/2038	19542	\$1,161,321	\$5,231,570	\$6,392,891	
05/01/2038	04/30/2039	19542	\$1,187,451	\$5,349,280	\$6,536,731	
05/01/2039	04/30/2040	19542	\$1,214,169	\$5,469,638	\$6,683,807	
05/01/2040	04/30/2041	19542	\$1,241,488	\$5,592,705	\$6,834,193	
05/01/2041	04/30/2042	19542	\$1,269,421	\$5,718,541	\$6,987,962	
05/01/2042	04/30/2043	19542	\$1,297,983	\$5,847,208	\$7,145,191	
05/01/2043	04/30/2044	19542	\$1,327,188	\$5,978,770	\$7,305,958	
05/01/2044	04/30/2045	19542	\$1,357,050	\$6,113,292	\$7,470,342	
05/01/2045	04/30/2046	19542	\$1,387,584	\$6,250,841	\$7,638,425	
05/01/2046	04/30/2047	19542	\$1,418,805	\$6,391,485	\$7,810,290	
05/01/2047	04/30/2048	19542	\$1,450,728	\$6,535,294	\$7,986,022	
05/01/2048	04/30/2049	19542	\$1,483,369	\$6,682,338	\$8,165,707	
05/01/2049	04/30/2050	19542	\$1,516,745	\$6,832,690	\$8,349,435	
05/01/2050	04/30/2051	19542	\$1,550,872	\$6,986,425	\$8,537,297	

TEMPLATE 4A - Sheet 4A-4

SFA Determination - Details for the "basic method" under § 4262.4(a)(1) for all plans

See Template 4A Instructions for Additional Instructions for Sheet 4A-4.

PLAN INFORMATION

Abbreviated Plan Name:	CPTF-DV	
EIN:	38-6242188	
PN:	001	
MPRA Plan?	No	Meets the definition of a MPRA plan described in § 4262.4(a)(3)?
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A	MPRA increasing assets method described in § 4262.4(a)(2)(i). MPRA present value method described in § 4262.4(a)(2)(ii).
SFA Measurement Date:	12/31/2022	
Fair Market Value of Assets as of the SFA Measurement Date:	\$715,672,219	
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$593,554,190	Per § 4262.4(a)(1), the lowest whole dollar amount (not less than \$0) for which, as of the last day of each plan year during the SFA coverage period, projected SFA assets and projected non-SFA assets are both greater than or equal to zero.
Projected SFA exhaustion year:	05/01/2026	Only required on this sheet if the requested amount of SFA is based on the "basic method". Plan Year Start Date of the plan year in which the sum of annual projected benefit payments and administrative expenses for the year exceeds the beginning-of-year projected SFA assets.
Non-SFA Interest Rate:	5.85%	
SFA Interest Rate:	3.77%	

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Plan Year End Date		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments (should match total from Sheet 4A-2)	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA; should match total from Sheet 4A-3)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
01/01/2023	04/30/2023	\$34,314,447	\$333,333	\$0	-\$57,492,382	\$0	-\$1,874,341	-\$59,366,723	\$7,087,141	\$541,274,608	\$0	\$14,291,793	\$764,611,792
5/1/2023	4/30/2024	\$101,472,721			-\$176,208,466	\$800,000	-\$4,470,711	-\$180,679,177	\$17,031,759	\$377,627,190	\$0	\$47,678,751	\$914,563,264
5/1/2024	4/30/2025	\$101,472,721			-\$180,206,770		-\$4,571,302	-\$184,778,072	\$10,785,702	\$203,634,820	\$0	\$56,446,587	\$1,073,132,572
5/1/2025	4/30/2026	\$101,472,721			-\$183,913,049		-\$4,674,156	-\$188,587,205	\$4,155,051	\$19,202,666	\$0	\$65,722,892	\$1,240,978,185
5/1/2026	4/30/2027	\$101,472,721			-\$187,785,175		-\$4,779,325	-\$19,202,666	\$0	\$0	-\$173,361,834	\$70,543,094	\$1,240,282,166
5/1/2027	4/30/2028	\$101,472,721			-\$190,895,493		-\$4,886,860	\$0	\$0	\$0	-\$195,782,353	\$69,855,898	\$1,216,478,432
5/1/2028	4/30/2029	\$101,472,721			-\$194,048,377		-\$4,996,814	\$0	\$0	\$0	-\$199,045,191	\$68,369,298	\$1,187,925,260
5/1/2029	4/30/2030	\$101,472,721			-\$196,695,886		-\$5,109,242	\$0	\$0	\$0	-\$201,805,128	\$66,619,356	\$1,154,862,209
5/1/2030	4/30/2031	\$101,472,721			-\$198,681,163		-\$5,224,200	\$0	\$0	\$0	-\$203,905,363	\$64,624,609	\$1,117,704,176
5/1/2031	4/30/2032	\$101,472,721			-\$200,283,275		-\$5,593,935	\$0	\$0	\$0	-\$205,877,210	\$62,394,007	\$1,076,343,694
5/1/2032	4/30/2033	\$101,472,721			-\$201,338,676		-\$5,719,799	\$0	\$0	\$0	-\$207,058,475	\$59,940,358	\$1,031,348,298
5/1/2033	4/30/2034	\$101,472,721			-\$202,056,428		-\$5,848,494	\$0	\$0	\$0	-\$207,904,922	\$57,283,721	\$982,849,818
5/1/2034	4/30/2035	\$101,472,721			-\$202,173,280		-\$5,980,085	\$0	\$0	\$0	-\$208,153,365	\$54,439,396	\$931,258,570
5/1/2035	4/30/2036	\$101,472,721			-\$201,853,446		-\$6,114,637	\$0	\$0	\$0	-\$207,968,083	\$51,426,650	\$876,839,858
5/1/2036	4/30/2037	\$101,472,721			-\$201,137,072		-\$6,252,216	\$0	\$0	\$0	-\$207,389,288	\$48,259,845	\$819,833,136
5/1/2037	4/30/2038	\$101,472,721			-\$199,601,243		-\$6,392,891	\$0	\$0	\$0	-\$205,994,134	\$44,965,180	\$760,926,903
5/1/2038	4/30/2039	\$101,472,721			-\$197,462,319		-\$6,536,731	\$0	\$0	\$0	-\$203,999,050	\$41,576,692	\$700,627,266
5/1/2039	4/30/2040	\$101,472,721			-\$195,258,523		-\$6,683,807	\$0	\$0	\$0	-\$201,942,330	\$38,108,467	\$638,916,124
5/1/2040	4/30/2041	\$101,472,721			-\$192,228,725		-\$6,834,193	\$0	\$0	\$0	-\$199,062,918	\$34,581,391	\$576,557,318
5/1/2041	4/30/2042	\$101,472,721			-\$189,345,827		-\$6,987,962	\$0	\$0	\$0	-\$196,333,789	\$31,012,094	\$513,358,344
5/1/2042	4/30/2043	\$101,472,721			-\$184,812,714		-\$7,145,191	\$0	\$0	\$0	-\$191,957,905	\$27,441,129	\$450,964,289
5/1/2043	4/30/2044	\$101,472,721			-\$180,539,421		-\$7,305,958	\$0	\$0	\$0	-\$187,845,379	\$23,909,659	\$389,151,290
5/1/2044	4/30/2045	\$101,472,721			-\$175,940,171		-\$7,470,342	\$0	\$0	\$0	-\$183,410,513	\$20,421,475	\$328,284,973
5/1/2045	4/30/2046	\$101,472,721			-\$171,086,602		-\$7,638,425	\$0	\$0	\$0	-\$178,725,027	\$16,995,898	\$268,678,565
5/1/2046	4/30/2047	\$101,472,721			-\$165,960,691		-\$7,810,290	\$0	\$0	\$0	-\$173,770,981	\$13,651,769	\$210,682,074
5/1/2047	4/30/2048	\$101,472,721			-\$160,654,797		-\$7,986,022	\$0	\$0	\$0	-\$168,640,819	\$10,406,899	\$154,570,875
5/1/2048	4/30/2049	\$101,472,721			-\$155,258,344		-\$8,165,707	\$0	\$0	\$0	-\$163,424,051	\$7,274,816	\$100,544,361
5/1/2049	4/30/2050	\$101,472,721			-\$149,627,040		-\$8,349,435	\$0	\$0	\$0	-\$157,976,475	\$4,271,342	\$48,961,949
5/1/2050	4/30/2051	\$101,472,721			-\$143,959,155		-\$8,537,297	\$0	\$0	\$0	-\$152,496,452	\$1,411,783	\$1

TEMPLATE 6A

v20220802p

Reconciliation - for non-MPRA plans using the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

File name: *Template 6A Plan Name*, where "Plan Name" is an abbreviated version of the plan name.

Instructions for Section C, Item (6) of the Instructions for Filing Requirements for Multiemployer Plans Applying for Special Financial Assistance:

This Template 6A is not required if all assumptions and methods used to determine the requested SFA amount are identical to those used in the most recent actuarial certification of plan status completed before 1/1/2021 ("pre-2021 certification of plan status"), except the non-SFA and SFA interest rates, and except any assumptions changed in accordance with Section III, Acceptable Assumption Changes, in PBGC's SFA assumptions guidance (other than the acceptable assumption change for "missing" terminated vested participants described in Section III.E of PBGC's SFA assumptions guidance).

This Template 6A is also not required if the requested SFA amount from Template 4A is the same as the SFA amount shown in Template 5A (Baseline).

If the assumptions/methods used to determine the requested SFA amount differ from those in the "Baseline" projection in Template 5A, then provide a reconciliation of the change in the total amount of SFA due to each change in assumption/method from the Baseline to the requested SFA as shown in Template 4A.

For each assumption/method change from the Baseline through the requested SFA amount, provide a deterministic projection using the same calculation methodology used to determine the requested SFA amount, in the same format as Template 4A (either Sheet 4A-4 or Sheet 4A-5).

Additional instructions for each individual worksheet:

Sheet

6A-1 Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

For Item number 1, show the SFA amount determined in Template 5A using the "Baseline" assumptions and methods. If there is only one change in assumptions/methods between the Baseline (Template 5A) and the requested SFA amount (Template 4A), then show on Item number 2 the requested SFA amount, and briefly identify the change in assumptions from the Baseline.

If there is more than one change in assumptions/methods from the Baseline, show each individual change as a separate Item number. Each Item number should reflect all changes already measured in the prior Item number. For example, the difference between the SFA amount shown for Item number 4 and Item number 5 should be the incremental change due to changing the identified single assumption/method. The Item numbers should show assumption/method changes in the order that they were incrementally measured.

6A-2 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

For non-MPRA plans, see Template 4A instructions for Sheet 4A-4, except provide the projection used to determine the intermediate Item number 2 SFA amount from Sheet 6A-1 under the "basic method" described in § 4262.4(a)(1). Unlike Sheet 4A-4, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

For MPRA plans for which the requested amount of SFA is determined under the "increasing assets method", see Template 4A instructions for Sheet 4A-5, except provide the projection used to determine each intermediate SFA amount from Sheet 6A-1 under the "increasing assets method" described in § 4262.4(a)(2)(i). Unlike Sheet 4A-5, it is not necessary to explicitly identify the projected SFA exhaustion year in Sheet 6A-2.

A Reconciliation Details sheet is not needed for the last Item number shown in the Sheet 6A-1 Reconciliation, since the information should be the same as shown in Template 4A. For example, if there is only one assumption change from the Baseline, then Item number 2 should identify what assumption changed between the Baseline and Item number 2, where Item number 2 is the requested SFA amount. Since details on the determination of the requested SFA amount are shown in Template 4A, a separate Sheet 6A-2 Reconciliation Details is not required here.

6A-3 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 3 SFA amount from Sheet 6A-1.

6A-4 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 4 SFA amount from Sheet 6A-1.

6A-5 Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See instructions for 6A-2 Reconciliation Details, except for the intermediate Item number 5 SFA amount from Sheet 6A-1.

Version Updates (newest version at top)

Version	Date updated	
v20220802p	08/02/2022	Cosmetic changes to increase the size of some rows
v20220701p	07/01/2022	

TEMPLATE 6A - Sheet 6A-1

Reconciliation - Summary for the "basic method", or for MPRA plans for which the requested amount of SFA is determined under the "increasing assets method"

See Template 6A Instructions for Additional Instructions for Sheet 6A-1.

PLAN INFORMATION

Abbreviated Plan Name:	CPTF-DV
EIN:	38-6242188
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A

Item number	Basis for Assumptions/Methods. For each Item, briefly describe the incremental change reflected in the SFA amount.	Change in SFA Amount (from prior Item number)	SFA Amount	NOTE: A sheet with Recon Details is not required for the last Item number provided, since that information should be the same as provided in Template 4A.
1	Baseline	N/A	\$605,836,435	From Template 5A.
2	Future EWL payments added	(\$10,338,659)	\$595,497,776	Show details supporting the SFA amount on Sheet 6A-2.
3	Death Audit - removal of 6 deferred beneficiaries.	(\$173,858)	\$595,323,918	Show details supporting the SFA amount on Sheet 6A-3.
4	12/31/22 FMVA update	(\$1,769,728)	\$593,554,190	Show details supporting the SFA amount on Sheet 6A-4.
5		\$0		Show details supporting the SFA amount on Sheet 6A-5.

Create additional rows as needed, and create additional detailed sheets by copying Sheet 6A-5 and re-labeling the header and the sheet name to be 6A-6, 6A-7, etc.

TEMPLATE 6A - Sheet 6A-2

Item Description (from 6A-1):	Future EWL payments added
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Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	CPTF-DV
EIN:	38-6242188
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$714,062,535
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$595,497,776
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1) Contributions	(2) Withdrawal Liability Payments	(3) Other Payments to Plan (excluding financial assistance and SFA)	(4) Benefit Payments	(5) Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	(6) Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	(7) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	(8) SFA Investment Income Based on SFA Interest Rate	(9) Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	(10) Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	(11) Non-SFA Investment Income Based on Non-SFA Interest Rate	(12) Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
01/01/2023	04/30/2023	\$34,314,447	\$333,333		-\$5,494,530	\$0	-\$1,874,469	-\$59,368,999	\$7,111,551	\$543,240,328	\$0	\$14,260,404	\$762,970,719
5/1/2023	4/30/2024	\$101,472,721	\$800,000		-\$176,214,840		-\$4,470,711	-\$180,685,551	\$17,105,747	\$379,660,524	\$0	\$47,582,749	\$912,826,189
5/1/2024	4/30/2025	\$101,472,721	\$650,000		-\$180,215,569		-\$4,571,302	-\$184,786,871	\$10,862,194	\$205,735,847	\$0	\$56,344,968	\$1,071,293,878
5/1/2025	4/30/2026	\$101,472,721	\$650,000		-\$183,921,745		-\$4,674,156	-\$188,595,901	\$4,234,098	\$21,374,044	\$0	\$65,615,328	\$1,239,031,927
5/1/2026	4/30/2027	\$101,472,721	\$650,000		-\$187,793,760		-\$4,779,325	-\$21,374,044	\$0	\$0	-\$171,199,041	\$70,491,601	\$1,240,447,208
5/1/2027	4/30/2028	\$101,472,721	\$650,000		-\$190,910,282		-\$4,886,860	\$0	\$0	\$0	-\$195,797,142	\$69,865,126	\$1,216,637,913
5/1/2028	4/30/2029	\$101,472,721	\$650,000		-\$194,062,995		-\$4,996,814	\$0	\$0	\$0	-\$199,059,809	\$68,378,206	\$1,188,079,031
5/1/2029	4/30/2030	\$101,472,721	\$650,000		-\$196,710,321		-\$5,109,242	\$0	\$0	\$0	-\$201,819,563	\$66,627,935	\$1,155,010,124
5/1/2030	4/30/2031	\$101,472,721	\$650,000		-\$198,695,404		-\$5,224,200	\$0	\$0	\$0	-\$203,919,604	\$64,632,851	\$1,117,846,092
5/1/2031	4/30/2032	\$101,472,721	\$650,000		-\$200,297,309		-\$5,594,013	\$0	\$0	\$0	-\$205,891,322	\$62,401,902	\$1,076,479,393
5/1/2032	4/30/2033	\$101,472,721	\$650,000		-\$201,352,492		-\$5,719,878	\$0	\$0	\$0	-\$207,072,370	\$59,947,896	\$1,031,477,640
5/1/2033	4/30/2034	\$101,472,721	\$650,000		-\$202,070,012		-\$5,848,575	\$0	\$0	\$0	-\$207,918,587	\$57,290,893	\$982,972,667
5/1/2034	4/30/2035	\$101,472,721	\$650,000		-\$202,186,618		-\$5,980,168	\$0	\$0	\$0	-\$208,166,786	\$54,446,196	\$931,374,798
5/1/2035	4/30/2036	\$101,472,721	\$650,000		-\$201,866,525		-\$6,114,722	\$0	\$0	\$0	-\$207,981,247	\$51,433,070	\$876,949,342
5/1/2036	4/30/2037	\$101,472,721	\$650,000		-\$201,149,878		-\$6,252,303	\$0	\$0	\$0	-\$207,402,181	\$48,265,878	\$819,935,760
5/1/2037	4/30/2038	\$101,472,721	\$650,000		-\$199,613,761		-\$6,392,980	\$0	\$0	\$0	-\$206,006,741	\$44,970,820	\$761,022,560
5/1/2038	4/30/2039	\$101,472,721	\$650,000		-\$197,474,533		-\$6,536,822	\$0	\$0	\$0	-\$204,011,355	\$41,581,933	\$700,715,859
5/1/2039	4/30/2040	\$101,472,721	\$650,000		-\$195,270,420		-\$6,683,900	\$0	\$0	\$0	-\$201,954,320	\$38,113,304	\$638,997,564
5/1/2040	4/30/2041	\$101,472,721	\$650,000		-\$192,240,291		-\$6,834,288	\$0	\$0	\$0	-\$199,074,579	\$34,585,819	\$576,631,525
5/1/2041	4/30/2042	\$101,472,721	\$650,000		-\$189,357,049		-\$6,988,059	\$0	\$0	\$0	-\$196,345,108	\$31,016,108	\$513,425,246
5/1/2042	4/30/2043	\$101,472,721	\$650,000		-\$184,823,577		-\$7,145,290	\$0	\$0	\$0	-\$191,968,867	\$27,444,727	\$451,023,827
5/1/2043	4/30/2044	\$101,472,721	\$650,000		-\$180,549,912		-\$7,306,059	\$0	\$0	\$0	-\$187,855,971	\$23,912,836	\$389,203,413
5/1/2044	4/30/2045	\$101,472,721	\$650,000		-\$175,950,275		-\$7,470,445	\$0	\$0	\$0	-\$183,420,720	\$20,424,229	\$328,329,643
5/1/2045	4/30/2046	\$101,472,721	\$650,000		-\$171,096,304		-\$7,638,530	\$0	\$0	\$0	-\$178,734,834	\$16,998,228	\$268,715,758
5/1/2046	4/30/2047	\$101,472,721	\$650,000		-\$165,969,974		-\$7,810,397	\$0	\$0	\$0	-\$173,780,371	\$13,653,674	\$210,711,782
5/1/2047	4/30/2048	\$101,472,721	\$650,000		-\$160,663,647		-\$7,986,131	\$0	\$0	\$0	-\$168,649,778	\$10,408,379	\$154,593,104
5/1/2048	4/30/2049	\$101,472,721	\$650,000		-\$155,266,742		-\$8,165,819	\$0	\$0	\$0	-\$163,432,561	\$7,275,871	\$100,559,135
5/1/2049	4/30/2050	\$101,472,721	\$650,000		-\$149,634,973		-\$8,349,550	\$0	\$0	\$0	-\$157,984,523	\$4,271,974	\$48,969,307
5/1/2050	4/30/2051	\$101,472,721	\$650,000		-\$143,966,606		-\$8,537,415	\$0	\$0	\$0	-\$152,504,021	\$1,411,995	\$2

TEMPLATE 6A - Sheet 6A-3

Item Description (from 6A-1):	Death Audit - removal of 6 deferred beneficiaries
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Reconciliation - Details for the "basic method" under § 4262.4(a)(1) for non-MPRA plans, or for the "increasing assets method" under § 4262.4(a)(2)(i) for MPRA plans for which the requested amount of SFA is determined under that method

See Template 4A instructions for Sheet 4A-4 or Sheet 4A-5, except provide the projection used to determine the intermediate SFA amount.

PLAN INFORMATION

Abbreviated Plan Name:	CPTF-DV
EIN:	38-6242188
PN:	001
MPRA Plan?	No
If a MPRA Plan, which method yields the greatest amount of SFA?	N/A
SFA Measurement Date:	12/31/2022
Fair Market Value of Assets as of the SFA Measurement Date:	\$714,062,535
SFA Amount as of the SFA Measurement Date under the method calculated in this Sheet:	\$595,323,918
Non-SFA Interest Rate:	5.85%
SFA Interest Rate:	3.77%

On this Sheet, show payments INTO the plan as positive amounts, and payments OUT of the plan as negative amounts.

SFA Measurement Date / Plan Year Start Date	Plan Year End Date	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Contributions	Withdrawal Liability Payments	Other Payments to Plan (excluding financial assistance and SFA)	Benefit Payments	Make-up Payments Attributable to Reinstatement of Benefits Suspended through the SFA Measurement Date	Administrative Expenses (excluding amount owed PBGC under 4261 of ERISA)	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from SFA Assets	SFA Investment Income Based on SFA Interest Rate	Projected SFA Assets at End of Plan Year (prior year assets + (7) + (8))	Benefit Payments (from (4) and (5)) and Administrative Expenses (from (6)) Paid from Non-SFA Assets	Non-SFA Investment Income Based on Non-SFA Interest Rate	Projected Non-SFA Assets at End of Plan Year (prior year assets + (1) + (2) + (3) + (10) + (11))
01/01/2023	04/30/2023	\$34,314,447	\$333,333		-\$57,492,382	\$0	-\$1,874,341	-\$59,366,723	\$7,109,381	\$543,066,576	\$0	\$14,260,404	\$762,970,719
5/1/2023	4/30/2024	\$101,472,721	\$800,000		-\$176,208,466		-\$4,470,711	-\$180,679,177	\$17,099,316	\$379,486,715	\$0	\$47,582,749	\$912,826,189
5/1/2024	4/30/2025	\$101,472,721	\$650,000		-\$180,206,770		-\$4,571,302	-\$184,778,072	\$10,855,806	\$205,564,449	\$0	\$56,344,968	\$1,071,293,878
5/1/2025	4/30/2026	\$101,472,721	\$650,000		-\$183,913,049		-\$4,674,156	-\$188,587,205	\$4,227,799	\$21,205,043	\$0	\$65,615,328	\$1,239,031,927
5/1/2026	4/30/2027	\$101,472,721	\$650,000		-\$187,785,175		-\$4,779,325	-\$21,205,043	\$0	\$0	-\$171,359,457	\$70,486,976	\$1,240,282,167
5/1/2027	4/30/2028	\$101,472,721	\$650,000		-\$190,895,493		-\$4,886,860	\$0	\$0	\$0	-\$195,782,353	\$69,855,898	\$1,216,478,433
5/1/2028	4/30/2029	\$101,472,721	\$650,000		-\$194,048,377		-\$4,996,814	\$0	\$0	\$0	-\$199,045,191	\$68,369,298	\$1,187,925,261
5/1/2029	4/30/2030	\$101,472,721	\$650,000		-\$196,695,886		-\$5,109,242	\$0	\$0	\$0	-\$201,805,128	\$66,619,356	\$1,154,862,210
5/1/2030	4/30/2031	\$101,472,721	\$650,000		-\$198,681,163		-\$5,224,200	\$0	\$0	\$0	-\$203,905,363	\$64,624,609	\$1,117,704,177
5/1/2031	4/30/2032	\$101,472,721	\$650,000		-\$200,283,275		-\$5,593,935	\$0	\$0	\$0	-\$205,877,210	\$62,394,007	\$1,076,343,695
5/1/2032	4/30/2033	\$101,472,721	\$650,000		-\$201,338,676		-\$5,719,799	\$0	\$0	\$0	-\$207,058,475	\$59,940,358	\$1,031,348,299
5/1/2033	4/30/2034	\$101,472,721	\$650,000		-\$202,056,428		-\$5,848,494	\$0	\$0	\$0	-\$207,904,922	\$57,283,721	\$982,849,819
5/1/2034	4/30/2035	\$101,472,721	\$650,000		-\$202,173,280		-\$5,980,085	\$0	\$0	\$0	-\$208,153,365	\$54,439,396	\$931,258,571
5/1/2035	4/30/2036	\$101,472,721	\$650,000		-\$201,853,446		-\$6,114,637	\$0	\$0	\$0	-\$207,968,083	\$51,426,650	\$876,839,859
5/1/2036	4/30/2037	\$101,472,721	\$650,000		-\$201,137,072		-\$6,252,216	\$0	\$0	\$0	-\$207,389,288	\$48,259,845	\$819,833,137
5/1/2037	4/30/2038	\$101,472,721	\$650,000		-\$199,601,243		-\$6,392,891	\$0	\$0	\$0	-\$205,994,134	\$44,965,180	\$760,926,904
5/1/2038	4/30/2039	\$101,472,721	\$650,000		-\$197,462,319		-\$6,536,731	\$0	\$0	\$0	-\$203,999,050	\$41,576,692	\$700,627,267
5/1/2039	4/30/2040	\$101,472,721	\$650,000		-\$195,258,523		-\$6,683,807	\$0	\$0	\$0	-\$201,942,330	\$38,108,467	\$638,916,125
5/1/2040	4/30/2041	\$101,472,721	\$650,000		-\$192,228,725		-\$6,834,193	\$0	\$0	\$0	-\$199,062,918	\$34,581,391	\$576,557,319
5/1/2041	4/30/2042	\$101,472,721	\$650,000		-\$189,345,827		-\$6,987,962	\$0	\$0	\$0	-\$196,333,789	\$31,012,094	\$513,358,345
5/1/2042	4/30/2043	\$101,472,721	\$650,000		-\$184,812,714		-\$7,145,191	\$0	\$0	\$0	-\$191,957,905	\$27,441,129	\$450,964,290
5/1/2043	4/30/2044	\$101,472,721	\$650,000		-\$180,539,421		-\$7,305,958	\$0	\$0	\$0	-\$187,845,379	\$23,909,659	\$389,151,291
5/1/2044	4/30/2045	\$101,472,721	\$650,000		-\$175,940,171		-\$7,470,342	\$0	\$0	\$0	-\$183,410,513	\$20,421,475	\$328,284,974
5/1/2045	4/30/2046	\$101,472,721	\$650,000		-\$171,086,602		-\$7,638,425	\$0	\$0	\$0	-\$178,725,027	\$16,995,898	\$268,678,566
5/1/2046	4/30/2047	\$101,472,721	\$650,000		-\$165,960,691		-\$7,810,290	\$0	\$0	\$0	-\$173,770,981	\$13,651,769	\$210,682,075
5/1/2047	4/30/2048	\$101,472,721	\$650,000		-\$160,654,797		-\$7,986,022	\$0	\$0	\$0	-\$168,640,819	\$10,406,899	\$154,570,876
5/1/2048	4/30/2049	\$101,472,721	\$650,000		-\$155,258,344		-\$8,165,707	\$0	\$0	\$0	-\$163,424,051	\$7,274,816	\$100,544,362
5/1/2049	4/30/2050	\$101,472,721	\$650,000		-\$149,627,040		-\$8,349,435	\$0	\$0	\$0	-\$157,976,475	\$4,271,342	\$48,961,950
5/1/2050	4/30/2051	\$101,472,721	\$650,000		-\$143,959,155		-\$8,537,297	\$0	\$0	\$0	-\$152,496,452	\$1,411,783	\$2

