

Pension Benefit Guaranty Corporation

76-18

February 6, 1976

REFERENCE:

[*1] 208 Mergers, Consolidations and other Transfers of Plan Assets

OPINION:

There has been forwarded to this Corporation on January 29, 1976 your letter of December 22, 1975, addressed to * * *. Department of Labor, regarding the merger of the welfare plans of * * * and the * * *

This will advise you that this Corporation does not have jurisdiction over the merger of welfare plans. Under Section 208 of the Employee Retirement Income Security Act of 1974 and Section 414(f) of the Internal Revenue Code, this Corporation was given jurisdiction over mergers of multiemployer pension plans only.

Henry Rose
General Counsel