

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE
TEAMSTERS LOCAL 805 PENSION TRUST FUND**

WHEREAS, the Board of Trustees of the Teamsters Local 805 Pension Trust Fund (the “Board”) sponsors and administers the Teamsters Local 805 Pension and Retirement Plan (the “Plan”); and

WHEREAS, the Board approved, at a meeting held on January 25, 2017, an application to the Pension Benefit Guaranty Corporation (“PBGC”) for a partition, and an application to the U.S. Treasury Department for a suspension of benefits; and

WHEREAS, the Board convened a conference call on February 16, 2017 to review issues related to the partition application submitted to the PBGC on February 1, 2017; and

WHEREAS, the Trustees are now desirous to memorialize the Motions approved on the conference call held on February 16, 2017; and

NOW, THEREFORE, it is hereby

RESOLVED, that Craig A. Voelker, Jim Sharkey, and Vincent Regalbuto of the Plan’s actuarial firm, O’Sullivan Associates, Inc., are hereby authorized and directed, on behalf of the Board, to represent the Board before the PBGC and perform all acts related to the partition application submitted to the PBGC on February 1, 2017, including, without limitation, dealing with the PBGC with respect to comments provided on the partition application and submitting revised application documents and other information to the PBGC; and be it further

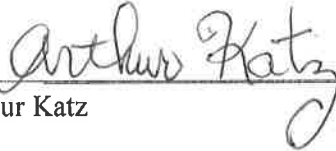
RESOLVED, that, in conjunction with the applications to the PBGC and the U.S. Treasury Department, and in accordance with the regulations under 81 FR 25539, the Board, in its discretion, has determined to afford to beneficiaries of disabled participants the same disability-based limitation protection applicable to disabled participants, and thus will not seek to suspend such benefits; and be it further

RESOLVED, that, in regards to the minimum Normal Retirement benefit for participants who commenced participation in the Plan prior to January 1, 1999, the benefit reduction as of April 1, 2018 replaces any minimum benefit expressed in the Plan to which a participant might otherwise be entitled.

IN WITNESS WHEREOF, the above action was taken on behalf of the Trustees of the Teamsters Local 805 Pension Trust Fund at a conference call held on February 16, 2017.

Employer Trustee

Union Trustee



Arthur Katz

William O'Bayley

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William M. O'Bayley

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