

PBGC Case Number: 20061600 (Salaried Plan)
20061700 (Hourly Plan)
Plan Name: Pillowtex

JANE DOE
104 Main Street
Washington, DC 20000

Dear JANE DOE:

The Pension Benefit Guaranty Corporation (PBGC), a U.S. Government Agency, is now responsible for your pension plan. We insure private pension plans like yours and protect benefits of the workers and retirees covered by those plans up to our insurance limits, which are set by law.

In the next few weeks, we will send you another letter and a form for you to complete and return to PBGC. The information you provide will help in our review of the plan.

We will continue to issue your pension check from your current paying agent for the next several months until our paying agent, State Street Corporation, assumes the payments. We will notify you of this change at least one month before it occurs.

You will continue to receive benefits without interruption while we review your plan's records. These payments will be an estimate of the benefits that we can pay you under the law. Once we finish our review, we will tell you in writing what your pension amount will be and what rights you have to appeal our decision.

If you have any questions, please call our Customer Contact Center at **1 (800) 400-7242** or visit our web site at www.pbgc.gov/pillowtex. For **TTY/TDD** users, call the federal relay service toll-free at **1(800) 877-8339** and ask to be connected to **1 (800) 400-7242**. You can also write us at PBGC:

Pension Benefit Guaranty Corporation
P.O. Box 151750
Alexandria, VA 22315-1750

Please tell us your social security number, address, daytime telephone number, and case number when you call or write.

There is a new IRS tax credit for health care insurance premiums called the Health Coverage Tax Credit (HCTC), which may apply to certain individuals who are 55 - 65 years of age and are receiving benefits from the PBGC. This credit does not apply if you are entitled to coverage under Medicare Part A, enrolled in Medicare Part B or a state's Medicaid program. In cases where individuals are 65 or older and not eligible for Medicare, they may still be eligible for the credit. The HCTC is equal to 65 percent of the premiums paid by you for qualified health insurance. **HCTC information is available from the IRS at its web site, www.irs.gov -- IRS Keyword: HCTC, or at the HCTC toll-free number 1-866-628-HCTC (TTD/TTY: 1-866-626-HCTC).**

Please keep this letter in your records for future reference.