

100A-National Steel  
May 30, 2003

JANE DOE  
104 Main Street  
Washington, DC 20000

Dear JANE DOE:

The Pension Benefit Guaranty Corporation (PBGC) recently took over your National Steel Corporation pension plans. I am writing now to explain what will happen next and to give you some information about PBGC. Within the next several months, we will send you another letter and a form for you to complete and return to PBGC.

PBGC is a federal government agency. We insure private pension plans like yours and protect benefits of the workers and retirees covered by those plans. If a plan ends without enough money to pay all promised benefits, we step in to assume the plan's remaining assets and handle the plan's activities. This includes paying the plan's pension benefits up to our insurance limits, which are set by law. PBGC's insurance program is financed through the collection of premiums from the plan sponsors, assets from pension plans it takes over and return on investments, to help pay your plan's benefits. You can find information about us on our Internet Web site at [www.pbqc.gov/national](http://www.pbqc.gov/national).

There is a new IRS tax credit for health care insurance premiums called the Health Coverage Tax Credit (HCTC), which may apply to certain individuals who are 55 – 65 years of age and are receiving benefits from the PBGC. This credit does not apply if you are entitled to coverage under Medicare Part A, enrolled in Medicare Part B or a state's Medicaid program. In cases where individuals are 65 or older and not eligible for Medicare, they may still be eligible for the credit. The HCTC is equal to 65 percent of the premiums paid by you for qualified health insurance. **HCTC information is available from the IRS at its web site, [www.irs.gov](http://www.irs.gov) – IRS Keyword: HCTC, or at the HCTC toll-free number 1-866-628-HCTC (TTD/TTY: 1-866-626-HCTC).**

If you have any questions, please call our Customer Service Center at **1 (800) 707-7242**. For **TTY/TDD** users, call the federal relay service toll-free at **1-800-877-8339** and ask to be connected to **1 (800) 707-7242**. You can also write us at PBGC:

Pension Benefit Guaranty Corporation  
P.O. Box 151750  
Alexandria, VA 22315-1750

Si usted prefiere recibir esta información en Español, por favor llame a nuestro Centro de Servicio al Cliente al 1 (800) 707-7242. Si usa el TTY/TDD, llame a 1 (800)877-8339 y pídale a la operadora que lo conecte con el 1 (800) 707-7242.

When you write us, include your social security number, PBGC case number, and daytime telephone number. Please keep this letter in your records for future reference.